

WASHINGTON PARISH FIRE PROTECTION DISTRICT #3
FRANKLINTON, LOUISIANA

ANNUAL SWORN FINANCIAL STATEMENTS
AND CERTIFICATION OF REVENUES \$50,000 OR LESS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1966
WITH APPROPRIATE SUPPLEMENTAL INFORMATION

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The verification of revenues \$50,000 or less, is required by Louisiana Revised Statute 24:513(2)(1)(c)(3).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Roby Graves, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Washington Parish Fire Protection District #3 as of December 31, 1966, and the results of the operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Roby Graves, who, duly sworn, deposes and says that the Washington Parish Fire Protection District #3 received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1966, and accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Roby Graves
Signature

Sworn to and subscribed before me, this 7th day of March,
1967.

Jessie C. Barber
NOTARY PUBLIC

Officer *Roby Graves*
Address *2346 E. Abbe Drive, Gretna Rd*
Franklinton, LA 70438
Telephone # *223-4227*

Darden and Alving

CERTIFIED PUBLIC ACCOUNTANTS

20117 BLANCKST
WASHINGTON PARISH FIRE PROTECTION DISTRICT #3
FRANKLINTON, LOUISIANA
70430
FAX 225 637 2121

William R. Darden

Deane W. Alving

Board of Commissioners
Washington Parish Fire
Protection District #3
Franklinton, Louisiana

We have compiled the accompanying financial statements and the account group financial statements of the Washington Parish Fire Protection District #3, a component unit of the Washington Parish Police Jury, as of and for the year ended December 31, 1998, in accordance with the Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

William R. Darden

Darden and Alving,
Certified Public Accountants

March 4, 1999

FINANCIAL STATEMENTS

Statement A

WASHINGTON PARISH FIRE PROTECTION DISTRICT #3
 WASHINGTON PARISH POLICE JURY
 Franklinton, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS

Balance Sheet
 December 31, 1984

	Governmental ...Fund... General Fund	Account ..Group.. Fixed Assets	Total (Memorandum Only)
ASSETS AND OTHER DEBITS			
Assets:			
Cash and cash equivalents (Note 3)	\$ 13,474.	\$ 0.	\$ 13,474.
Receivables (Note 4)	23,825.	0.	23,825.
Prepaid expenses	4,668.	0.	4,668.
Land, buildings and equipment (Note 5)	<u>0.</u>	<u>97,248.</u>	<u>97,248.</u>
TOTAL ASSETS AND OTHER DEBITS	\$ 41,967.	\$ 97,248.	\$139,215.
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities:			
Accounts payable	\$ 500.	\$ 0.	\$ 500.
Total liabilities	<u>500.</u>	<u>0.</u>	<u>500.</u>
Equity and other credits:			
Investment in general fixed assets	0.	92,861.	92,861.
Donated assets	0.	4,387.	4,387.
Fund balance:			
unreserved - undesignated	<u>41,267.</u>	<u>0.</u>	<u>41,267.</u>
Total equity and other credits	<u>41,267.</u>	<u>97,248.</u>	<u>138,515.</u>
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 41,767.	\$ 97,248.	\$139,015.

See accompanying notes and accountant's report.

Statement B

WASHINGTON PARISH FIRE PROTECTION DISTRICT #2
 WASHINGTON PARISH POLICE JURY
 Franklinton, Louisiana

GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,
 and Changes in Fund Balances - General Fund

For the Year Ended

December 31, 1994

REVENUES	
Ad valorem taxes (State 1)	\$ 25,886.
State revenue sharing	4,887.
Other revenues:	
Interest income	122.
Rental	400.
Donations	<u>15.</u>
Total revenues	<u>31,310.</u>
EXPENDITURES	
Insurance	4,781.
Repairs and maintenance	2,951.
Utilities	664.
Capital outlay	11,564.
Accounting fees	600.
Fuel, gas, and oil	1,382.
Supplies	1,070.
Other	<u>550.</u>
Total expenditures	<u>29,413.</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,897.
FUND BALANCE, JANUARY 1, 1994	<u>33,823.</u>
FUND BALANCE, DECEMBER 31, 1994	<u>35,720.</u>

See accompanying notes and accountant's report.

NOTES TO FINANCIAL STATEMENTS

WASHINGTON PARISH FIRE PROTECTION DISTRICT #3
WASHINGTON PARISH POLICE JURY
Franklinton, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 1996

INTRODUCTION

As provided by Louisiana Revised Statute 40:2498.23C, the Fire Protection District Number Three of Washington Parish was created. The District shall constitute a public corporation and as such shall have all the powers of public corporations, including perpetual existence and the right and power to incur debt and contract obligations, to sue and be sued, and to have a corporate seal. The district shall also be authorized to do and perform all acts in its corporate capacity and in its name, necessary and proper, for the purposes of acquiring, maintaining and operating buildings, machinery, equipment, water tank, water hydrants, water lines, and such other things as might be necessary or proper for effective fire prevention and control as considered necessary by the parish governing body of the district for the protection of the property within the limits of the district against fire.

The governing body of the parish shall appoint a five member board that shall perform all duties, functions, and powers responsible for the operation and maintenance of the district. All funds of the district shall be administered by the board. The board members may be paid a per diem of fifty dollars for attending meetings of the board, and may be reimbursed any expenses incurred in performing the duties imposed upon them.

The District encompasses approximately 80 square miles in a portion of wards 6 and 7 of Washington Parish, and serves approximately 2,800 people and several small businesses living and operating in this district. It operates three fire houses, one in Warrenton, Louisiana, a second on LA Highway 38 in the Hayes Creek Community, and a third on LA Highway 430 in Hackley, Louisiana, with a totally volunteer staff of fire fighters.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Washington Parish Fire Protection District #3 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #3
WASHINGTON PARISH POLICE JURY
Franklinton, Louisiana

Notes to the Financial Statements (continued)
For the Year Ended December 31, 1996

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing government accounting and financial reporting principles.

D. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Washington Parish Police Jury is the financial reporting entity for Washington Parish. The financial reporting entity consists of (a) the primary government, police jury, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Washington Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #3
WASHINGTON PARISH POLICE JURY
Franklinton, Louisiana

Notes to Financial Statements (Continued)
For the Year Ended December 31, 1996

Because the police jury appoints a voting majority of the district's governing board and the police jury has the ability to impose its will on the district, the district was determined to be a component unit of the Washington Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt.

Governmental funds of the district include:

- a. General Fund -- the general operating fund of the district accounts for all financial resources, except those required to be accounted for in other funds.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #3
WASHINGTON PARISH POLICE JURY
Franklinton, Louisiana

Notes to Financial Statements (Continued)
For the Year Ended December 31, 1994

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized in the accounting period they become available and measurable. STATE revenue sharing is recorded when received. Property taxes (parcel fee assessment) become a lien against the assessed property on assessment date or levy date, but the actual amount paid to the governmental unit may not be collected until a later period. When an amount collectible can be reasonably determined, property tax revenues are recorded when levied, but only to the extent of those taxes collected in time to pay liabilities outstanding at the end of the current year. Generally, the property tax must be collected within sixty days after the end of the period in which the property tax revenue was recognized.

Expenditures

Expenditures are recognized in the accounting period when the fund liability is incurred.

E. BUDGETS AND BUDGETARY ACCOUNTING

The proposed budget for 1994 was made available for public inspection at the November 14, 1993 regular meeting. After discussion and explanation the budget was approved by the board.

All expenditure appropriations lapse at year end. Unexpended appropriations and any excess revenue over expenditures are carried forward to the subsequent year as beginning fund balances.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #3
WASHINGTON PARISH POLICE JURY
Franklinton, Louisiana

Notes to Financial Statements (Continued)
For the Year Ended December 31, 1966

Neither encumbrances accounting nor formal integration of the budget into the accounting records is employed as a management device.

F. CASH AND CASH EQUIVALENTS

Cash included amounts in demand deposits, interest-bearing demand deposits, and time deposits. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

G. PREPAID ITEMS

The district uses the allocation method of recording prepaid expenses.

H. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed and the related assets are reported in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost. Donated assets are valued at market value on the date donated. The cost of all assets acquired prior to 1960 have been valued using their estimated purchase price.

I. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO
WASHINGTON PARISH POLICE JURY
Franklinton, Louisiana

Notes to Financial Statements (Continued)
For the Year Ended December 31, 1998

2. CASH AND CASH EQUIVALENTS

At December 31, 1998, the district has cash and cash equivalents totaling \$13,476, as follows:

Non-interest bearing demand deposits \$13,476.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1998, the district had \$13,536 in deposits (collected bank balances). These deposits were secured from risk by \$108,000.00 of the federal deposit insurance.

3. LEVIED TAXES

On November 18, 1998, the district successfully passed a proposal for a parcel fee assessment upon property owners of the district. The assessment authorizes the levy and collection of an annual parcel fee not to exceed thirty five dollars (\$35.00) on each lot, subdivided portion of ground or individual tract upon which is located, either in whole or in part, a residential or commercial structure, regardless of occupancy for a period of ten (10) years, beginning with the year 1998, for the purpose of acquiring, constructing, maintaining and operating fire protection facilities and equipment including paying the cost of obtaining water for fire protection purposes and salaries of firemen, and all purposes incidental thereto.

Number of Properties	Levied Fee	1998 Assessed Fees
710	\$35.00	\$24,850.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #3
 WASHINGTON PARISH POLICE JURY
 Franklinton, Louisiana

Notes to Financial Statements (Continued)
 For the Year Ended December 31, 1996

The following are the 10 principal taxpayers for Washington Parish:

<u>Payee</u>	<u>Type of</u> <u>Business</u>	<u>Amount</u> <u>Due 12/31/96</u>	<u>% of the</u> <u>Amount</u> <u>Collected</u>
1. <u>Gaylord Contractors Corp.</u>	<u>Paper Mill</u>	<u>\$10,705,420</u>	<u>18%</u>
2. <u>George Louisiana, Inc.</u>	<u>Paper Company</u>	<u>2,486,177</u>	<u>4%</u>
3. <u>Florida Gas Transmission Co.</u>	<u>Gas Company</u>	<u>2,448,080</u>	<u>4%</u>
4. <u>Well South Transmission Co.</u>	<u>Telephone Co.</u>	<u>2,261,140</u>	<u>4%</u>
5. <u>Geosouth Natural Gas, Inc.</u>	<u>Trailer</u>	<u>2,200,000</u>	<u>4%</u>
6. <u>Wichita Natural Gas</u>	<u>Gas Company</u>	<u>2,171,000</u>	<u>4%</u>
7. <u>WPI Products</u>	<u>Food Company</u>	<u>2,170,400</u>	<u>4%</u>
8. <u>Wichita Natural Gas</u>	<u>Trailer</u>	<u>2,168,000</u>	<u>4%</u>
9. <u>WPI</u>	<u>Food Company</u>	<u>1,878,000</u>	<u>3%</u>
10. <u>George Off Street, Inc.</u>	<u>Food Company</u>	<u>180,000</u>	<u>0%</u>
<u>Total</u>		<u>\$41,106,000</u>	<u>100%</u>

4. RECEIVABLES

The following is a detail of receivables at December 31, 1996:

<u>Class of Receivable</u>	<u>General Fund</u>
<u>Parcel fee assessment</u>	<u>\$22,422</u>

5. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>January 1,</u> <u>1996</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31,</u> <u>1996</u>
<u>Fire trucks</u>	<u>\$48,205</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$48,205</u>
<u>Fire house</u>	<u>18,340</u>	<u>0</u>	<u>0</u>	<u>18,340</u>
<u>Equipment</u>	<u>23,105</u>	<u>11,564</u>	<u>0</u>	<u>34,669</u>
<u>Total</u>	<u>\$89,650</u>	<u>\$11,564</u>	<u>\$ 0</u>	<u>\$101,214</u>

6. LITIGATION AND CLAIMS

As of December 31, 1996, there were no litigations or claims against the Washington Parish Fire Protection District #3.

WASHINGTON PARISH FIRE PROTECTION DISTRICT #3
WASHINGTON PARISH POLICE JURY
Franklinton, Louisiana

Notes to Financial Statements (Continued)
For the Year Ended December 31, 1996

7. RELATED PARTY TRANSACTIONS

There were no related party transactions recorded in the books and records of the Washington Parish Fire Protection District #3 for the year ended December 31, 1996.

8. SUBSEQUENT EVENTS

The District has applied to the State Bond Commission for approval to issue certificates of indebtedness totaling \$40,000 for the purpose of purchasing a fire truck.

SUPPLEMENTAL INFORMATION

WASHINGTON PARISH FIRE PROTECTION DISTRICT No.
WASHINGTON PARISH POLICE JURY
Franklinton, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 1998

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Board members received no compensation in any form for the period.

OFFICIAL
FILE COPY

DO NOT REMOVE

When necessary
return from this
file and place
back in file

R E P O R T

WABINGTON PARISH FIRE PROTECTION DISTRICT NO
WABINGTON PARISH POLICE JURY
Franklin, Louisiana

Compared Their Financial Statements
As of and For the Year
Ended December 31, 1956
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of this report, together with the schedules to the report, is on record, and is available for public inspection at the office of the clerk of court in the parish clerk of court office. The report is available for public inspection at the Bureau office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Report Date MAR 15 1957

R E P O R T

WASHINGTON PARISH FIRE PROTECTION DISTRICT #3
WASHINGTON PARISH POLICE JURY
Franklinton, Louisiana

Component Unit Financial Statements
As of and for the Year
Ended December 31, 1996
With Supplemental Information Schedules

WASHINGTON PARISH FIRE PROTECTION DISTRICT #0
 WASHINGTON PARISH POLICE JURY
 Franklinton, Louisiana

Component Unit Financial Statements
 As of and for the Year Ended December 31, 1996
 With Supplemental Information Schedule

C O N T E N T S

	<u>Page No.</u>
TRANSMITTAL LETTER	1
AFFIDAVIT	2
ACCOUNTANT'S COMPILATION REPORT	3
	<u>Statement</u>
Balance Sheet - All Fund Types and Account Groups	A 4
<u>GOVERNMENTAL FUNDS:</u>	
Statement of Revenues, Expenditures and Changes in Fund Balances	B 5
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Cash Basis) and Actual	C 6
NOTES TO FINANCIAL STATEMENTS	7 - 14
<u>SUPPLEMENTAL INFORMATION</u>	
Schedule of Compensation Paid Board Members	15

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 1996

Office of the Legislative Auditor
Attention: Ms. Dorothy Miller
1605 North Third
P.O. Box 94197
Baton Rouge, Louisiana 70804-9497

Dear Sir:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Washington Parish Fire Protection District #3 as of and for the fiscal year ended December 31, 1996. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Auditor