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WARD 4 & 5 FIRE PROTECTION DISTRICT  
OF BIRMINGHAM PARISH  
BIRMINGHAM PARISH POLICE JURY  
Birmingham, Louisiana  
  
FINANCIAL REPORT  
DECEMBER 31, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, jointly and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date Jan. 2, 1967

WARDS 4 & 5 FIRE PROTECTION DISTRICT OF BIENVILLE PARISH  
BIENVILLE PARISH POLICE JURY  
Bogalou, Louisiana

Component Unit Financial Statements  
As of and for the year ended December 31, 1996

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QUALIFIED AS A PUBLIC ACCOUNTANT

ACCOUNTANTS' CONSOLIDATION REPORT

To the management of the Ward 4 & 5 Fire  
Protection District of Bienville Parish  
Ringgold, Louisiana

We have compiled the component unit financial statements as of December 31, 1996, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the compiled financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*Jamieson, Wise & Martin*

May 1, 1997  
Minden, LA

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## Independent Accountants' Report on Applying Agreed-Upon Procedures

To the Management of the Ward 4 & 5 Fire Protection  
District of Bienville Parish

We have performed the procedures included in the *Louisiana Government Audit Guide* and enumerated below, which were agreed to by the management of the Ward 4 & 5 Fire Protection District and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Ward 4 & 5 Fire Protection District's compliance with certain laws and regulations during the year ended December 31, 1996 included in the accompanying *Louisiana Assertion Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

### *Public Bid Law*

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

One expenditure was made during the year for materials and supplies exceeding \$5,000 and seven expenditures were made for public works exceeding \$10,000. We examined documentation which indicated that all expenditures exceeding \$50,000 had been properly advertised and accepted in accordance with the provisions of LSA-RS 38:2211-2251. However, we noted no documentation which indicated that the one expenditure exceeding \$5,000 was made in accordance with the public bid law.

### *Code of Ethics for Public Officials and Public Employees*

2. Obtain from management a list of the immediate family members of each board member as defined by U.S.A-RS 42-1103-1126 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management [agreed-upon procedure (3)] appeared on the list provided by management in agreed-upon procedure (2).

### ***Auditing***

3. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There were no amendments to the budget during the year. Management also provided us with a copy of the final approved budget for the year ended December 31, 1996.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting held on November 13, 1996 which indicated that the budget had been adopted by the commissioners of the Ward 4 & 5 Fire Protection District by a unanimous vote. No amendments were made to the budget during the year.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 3%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 3%, except for five individual expenditure line

items of the General Fund which were in excess of amounts budgeted for the year. The items exceeding budget amounts by more than 5% were as follows:

Salaries & related expenses	9.900%
Telephone & utilities	88.983%
Administrative fees	23.813%
Data service	99.099%
Transfers	99.000%

#### *Accounting and Reporting*

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account, and

All six payments were properly coded to the correct fund and general ledger account.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approval from the Board of Commissioners.

#### *Meetings*

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

The Ward 4 & 5 Fire Protection District is only required to post a notice of each meeting and the accompanying agenda on the door of the district's office building. Management has asserted that such documents were properly posted. We observed that the current month's notice was posted for the upcoming meeting. In addition, we examined a file containing copies of the notices posted during the year as evidence supporting this assertion.

*End*

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted one deposit which appeared to be proceeds of a Certificate of Indebtedness, in the amount of \$150,000. We noted approval was received from the State Bond Commission on December 7, 1965.

*Advances and Bonuses*

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the district for the year indicated no approval for the payments noted. We also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Ward 4 & 5 Fire Protection District and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*Jacques W. Miller*

May 1, 1967  
Minden, LA

# JAMESON, WISE & MARTIN

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## MANAGEMENT LETTER

Board of Commissioners  
Ward 4 and 5 Fire Protection  
District of Bienville Parish  
Wiggins, Louisiana

We have compiled the component unit financial statements as of December 31, 1996 and performed agreed upon procedures of the Ward 4 & 5 Fire Protection District. In connection with our procedures and compilation, we made certain observations relative to the records maintained, the accounting procedures in effect, and the overall administration of the financial affairs of the district. As a supplement, we extend to your coordination opportunities for economic operation, for improved internal administrative and accounting controls, or compliance with applicable laws and regulations.

### Bank Reconciliations

During our work, we noted the principal and interest payments for the \$100,000 Certificate of Indebtedness, Series 1993, were made from two different bank accounts. For the Resolution adopted on December 5, 1995, Section 8, a special fund was to be created for the payment of the principal and interest on the Certificate. For the year ended December 31, 1996, no special fund was created. For a discussion with the District's bookkeeper, a separate account will be maintained for the principal & interest payments in the future.

Should you have any questions concerning these matters noted please contact us at your convenience.

Sincerely,

Jameson, Wise & Martin  
May 3, 1997



MAJORS FOUR ANNUAL FUND PERFORMANCE REPORT  
OF HENRIEVILLE POLICE  
MORNING, LOUISIANA

Balance Sheet - All Fund Types and Accounts Groups  
December 31, 1998

	Documented Fund Type		Capital		General		Special		Total
	Balance	Change	Balance	Change	Balance	Change	Balance	Change	
<b>ASSETS</b>									
<b>CASH</b>									
- in checking	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	2,000,000
- in savings	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	2,000,000
- in investments	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	3,000,000
- in other	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	4,000,000
<b>RECEIVABLES</b>									
- from citizens	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	2,000,000
- from other	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	2,000,000
<b>INVENTORY</b>									
- of supplies	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	2,000,000
<b>PROPERTY</b>									
- land	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	2,000,000
- buildings	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	2,000,000
- equipment	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	3,000,000
<b>LIABILITIES</b>									
- accrued liabilities	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	2,000,000
- long-term debt	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	2,000,000
<b>EQUITY</b>									
- contributed capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	2,000,000
- retained earnings	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	2,000,000
<b>TOTAL ASSETS</b>	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,000,000</u>
<b>TOTAL LIABILITIES</b>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>4,000,000</u>
<b>TOTAL EQUITY</b>	<u>8,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>	<u>6,000,000</u>

The accompanying notes are an integral part of these financial statements.

**WATERWORKS AND FIRE PROTECTION DISTRICT  
OF BRUNNEN PARK  
KNOXVILLE, TENNESSEE**

**Governmental Fund Type  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For the year ended December 31, 2016**

	General Fund	Sole Service Fund	Capital Projects Fund	Total Administration Fund
<b>REVENUES</b>				
Net sales tax	122,414	54,900	-	177,314
Sever	6,000	1,200	1,000	8,200
Intergovernmental revenue - Statewide Park/Recreation Day	8,754	-	-	8,754
Other revenues	4,077	-	400	4,477
<b>Total revenues</b>	<u>141,245</u>	<u>56,100</u>	<u>1,400</u>	<u>198,745</u>
<b>EXPENDITURES</b>				
General - public utility				
Salaries & related expenses	20,176	-	-	20,176
Benefits & retirement	10,674	-	-	10,674
Insurance	10,132	-	-	10,132
Utilities & expenses	3,499	-	-	3,499
Supplies	4,120	-	-	4,120
Telephone & utilities	6,711	-	-	6,711
Printing & supplies	1,444	-	-	1,444
Legal & accounting	3,400	-	-	3,400
Depreciation	-	600	-	600
Administrative fee	64,427	3,400	-	67,827
Maintenance	111	-	-	111
Capitalization	28,100	-	14,400	42,500
Debt service				
Amortization	-	11,000	-	11,000
Debt interest	-	3,000	-	3,000
Cost principal	14,000	-	-	14,000
Cost interest	1,715	-	-	1,715
Contributions of infrastructure - principal	40,000	-	-	40,000
Contributions of infrastructure - interest	1,000	-	-	1,000
<b>Total expenditures</b>	<u>114,292</u>	<u>15,000</u>	<u>14,400</u>	<u>143,692</u>
Excess (deficiency) of governmental expenditures	<u>-26,953</u>	<u>-11,400</u>	<u>1,000</u>	<u>-37,353</u>
<b>Other financing sources (uses)</b>				
Transfer to capital projects fund	170,000	-	-	170,000
Transfer from governmental	-	-	10,000	10,000
Less proceeds	-	-	10,000	10,000
<b>Total other financing sources (uses)</b>	<u>170,000</u>	<u>-</u>	<u>10,000</u>	<u>180,000</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<u>116,547</u>	<u>16,600</u>	<u>1,000</u>	<u>134,147</u>
<b>Fund balances at beginning of year</b>	<u>773,088</u>	<u>144,400</u>	<u>-</u>	<u>917,488</u>
<b>Fund balances at end of year</b>	<u>889,635</u>	<u>161,000</u>	<u>1,000</u>	<u>1,051,635</u>

The accompanying notes are an integral part of these financial statements.

WARRIOR AND FIRE FIGHT PROTECTION DISTRICT  
OF BIRMPVILLE, LOUISIANA  
BIRMOBILE, LOUISIANA

Governmental Fund Type - General Fund  
Statement of Income, Expenditures and Changes in  
Fund Balance - Budget (Cash Basis) and Actual  
For the Year Ended December 31, 1995

	Budget	Actual	Variance - Favorable (Unfavorable)
<b>REVENUES</b>			
Ad valorem taxes	\$223,314	226,389	3,075
Interest	5,000	4,329	(671)
Intergovernmental - Bismarck Parish Police Jury	9,000	9,254	254
Other revenues	750	4,056	3,306
Total revenues	<u>238,764</u>	<u>244,028</u>	<u>5,264</u>
<b>EXPENDITURES</b>			
Current - public safety			
Salaries & related expenses	32,100	31,798	(302)
Insurance	18,800	18,905	105
Office rent & expenses	4,000	4,081	81
Supplies	18,800	4,255	(14,545)
Repairs & maintenance	21,400	15,448	(5,952)
Telephone & utilities	5,100	8,108	3,008
Training & conference	3,450	2,864	(586)
Legal & accounting	3,000	3,000	-
Administrative expenses	12,800	14,857	2,057
Miscellaneous	500	113	(387)
Capital outlay	74,600	26,558	(48,042)
Debt payments & interest	77,812	17,700	(60,112)
Certificate of Individualism payment & interest	-	10,884	10,884
Total expenditures	<u>384,712</u>	<u>289,812</u>	<u>(94,900)</u>
Excess (deficiency) of revenues over expenditures	31,652	45,216	13,564
<b>Other financing sources (uses)</b>			
Operating transfers out	-	(278,280)	(278,280)
Excess of revenues over expenditures and other uses	31,652	(233,064)	(264,712)
Cash balance at beginning of year	<u>179,188</u>	<u>171,698</u>	<u>(7,490)</u>
Cash balance at end of year	<u>\$210,840</u>	<u>\$138,634</u>	<u>(72,206)</u>

The accompanying notes are an integral part of these financial statements.

**WARDS FOUR AND FIVE FIRE PROTECTION  
DISTRICT OF BIENVILLE PARISH  
Bogalou, Louisiana  
Notes to Financial Statements  
As of and for the year ended December 31, 1996**

**1. Summary of Significant Accounting Policies**

Wards Four and Five Fire Protection District of Bienville Parish was created by the Bienville Parish Police Jury on May 11, 1988. The District includes all of Wards Four and Five of Bienville Parish. Jaxestown Area Fire Protection District, which was created by the Bienville Parish Police Jury on September 11, 1983, was abolished upon creation of Wards Four and Five Fire Protection District and its assets and liabilities transferred to the new District. The District is governed by a five-member board, of which two members are appointed by the Police Jury, one each by the Village of Jaxestown and the Town of Bogalou, respectively, and one by the other four members of the board. Board members serve without compensation. The District is responsible for maintaining and operating fire stations and equipment and providing fire protection within the boundaries of the District.

The following is a summary of certain significant accounting policies:

- A. Basis of Presentation** - The accompanying general purpose financial statements of the Ward 4 & 5 Fire Protection District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.
- B. Reporting entity** - As the governing authority of the parish, for reporting purposes, the Bienville Parish Police Jury is the financial reporting entity for Bienville Parish. The financial reporting entity consists of (a) the primary government (Bienville Parish Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Bienville Parish Police Jury for financial reporting purposes. The basic criterion for

WARDS FOUR AND FIVE FIRE PROTECTION  
DISTRICT OF BEEVILLE PARISH  
Beeville, Louisiana  
Notes to Financial Statements  
As of and for the year ended December 31, 1996

including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on that jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Beeville Parish Police Jury is able to impose its will on the District and also because the district is fiscally dependent on the jury, the district was determined to be a component unit of the Beeville Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

- C. Fund accounting - The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in funds because they do not directly affect net expendable available financial resources.

WARDS FOUR AND FIVE FIRE PROTECTION  
DISTRICT OF BIENVILLE PARISH

Ringgold, Louisiana

Notes to Financial Statements

As of and for the year ended December 31, 1998

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fund assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. **General Fund**—the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.
2. **Debt Service Fund**—account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
3. **Capital Projects Fund**—account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

D. **Basis of accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental fund. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**—*Ad valorem* taxes are recorded in the year the taxes are due and payable. *Ad valorem* taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1069 requires that the tax roll be filed on or before November 15 of each year. *Ad valorem* taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Intergovernmental revenues are recorded when the District is entitled to the funds.

WARDS FOUR AND FIVE FIRE PROTECTION  
DISTRICT OF BIRNVILLE PARISH  
Bogalusa, Louisiana  
Notes to Financial Statements  
As of and for the year ended December 31, 1996

Interest income on demand deposits is recorded monthly when the interest is earned and credited to the account.

Substantially all other revenues are recorded when received.

Expenditures - With the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except that principal and interest on general long-term debt is recognized when due.

Other financing sources - Proceeds from the sale of long-term bonds are accounted for as an other financing source and are recognized when the underlying event occurs.

## 2. Budget practices

The district uses the following budget practices:

1. The Fire District clerk prepares a proposed budget and submits same to the Board of Commissioners no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted by the board of commissioners prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures which results from revenues exceeding amounts estimated require the approval of the board of commissioners.

WARDS FOUR AND FIVE FIRE PROTECTION  
DISTRICT OF IRVINGVILLE PARISH  
Irvingville, Louisiana  
Notes to Financial Statements  
As of and for the year ended December 31, 1996

- Budgetary appropriations lapse at the end of the fiscal year.
- The budget for the General fund was not adopted on a basis consistent with generally accepted accounting principles (GAAP).
- The revenues and expenditures shown on page 9 are reconciled with the amounts reflected on the budget comparison on page 10 as follows:

	Year ended December 31, <u>1996</u>
Excess of revenues over expenditures, GAAP basis	\$48,760
To adjust for receivables	2,806
To adjust for payables	(10,223)
Excess of revenues over expenditures, Budget basis	\$41,343

F. Cash

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, and money market accounts with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

G. Fixed assets and long-term debt

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed asset account group. The



**WARDS FOUR AND FIVE FIRE PROTECTION  
DISTRICT OF BIRMINGHAM PARISH  
Birmingham, Louisiana  
Notes to Financial Statements  
As of and for the year ended December 31, 1996**

cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives is not capitalized. Public domain (infrastructure) general fixed assets consisting of parking lots and other improvements are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost where historical records are available and at estimated cost where no historical records are available.

**H. Compensated absences**

The District had four employees, one full-time and three part-time. Unpaid vacation and sick leave are not accrued in governmental funds. Employees are able to earn up to 10 days of sick leave per year, however, are not allowed to carry over more than 25 days of accumulated sick leave. As of December 31, 1996, there was no sick leave to carryover. No vacation time may be carried over after year-end.

**I. Long-term obligations**

Long-term debt expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest for long-term obligations are recognized in the governmental funds when due.

**J. Total columns on combined statements**

Total columns on the statements are captioned Monorachadian Only to indicate that they are prepared only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

WARDS FOUR AND FIVE FIRE PROTECTION  
DISTRICT OF BIENVILLE PARISH  
Kingold, Louisiana  
Notes to Financial Statements  
As of and for the year ended December 31, 1996

2. Levied taxes

The following is a summary of authorized and levied ad valorem taxes for the year ended December 31, 1996:

	1996 Levied \$/acre
District taxes:	
General maintenance	4.00
Debt service	2.00
Operations and maintenance	3.00

3. Cash and cash equivalents

At December 31, 1996, the district has cash and cash equivalents totaling \$136,098 as follows:

Demand deposits	\$ 1,763
Interest-bearing deposits	134,335
Total	\$ 136,098

These deposits are stated at cost, which approximates market. Under state law, these bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times at least equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1996, the district has \$134,868 in collected bank balances. The deposits are secured from risk by \$103,753 of federal deposit insurance and \$248,844 of pledged securities held by a custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 90 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

**WARDS FOUR AND FIVE FIRE PROTECTION**  
**DISTRICT OF BIENVILLE PARISH**  
 Ringgold, Louisiana  
 Notes to Financial Statements  
 As of and for the year ended December 31, 1996

The general obligation bonds payable at December 31, 1996, were issued on July 1, 1989. Annual installments of \$35,000 to \$40,000 are due through March 1, 1999, with interest at 7%. Debt retirement payments will be made from the Debt Service Fund.

The note payable was issued on September 4, 1993. Annual installments vary in amounts from \$15,000 to \$16,000 and are due through March 1, 1998, with interest at 8.25%. The indebtedness was incurred for the purchase of additional fire-fighting equipment.

The \$60,000 Certificates of Indebtedness, Series 1993 bears an interest rate of 9%. The principal shall mature in three (3) annual installments due through March 1, 1998.

The \$150,000 Certificates of Indebtedness, Series 1996 bears an interest rate of 5.979%. Annual installments of \$30,000 to \$35,000 are due through March 1, 2000.

The annual requirements to amortize the general obligation bonds, note and Certificate of Indebtedness outstanding at December 31, 1996, including interest payments of \$31,008, are as follows:

1997	\$ 95,645
1998	96,170
1999	79,262
2000	35,243
Total	\$317,318

In accordance with Louisiana Revised Statute 39:562, the District is legally restricted from incurring long-term bonded debt in excess of ten (10) per cent of the assessed value of the taxable property in the District. At December 31, 1996, the statutory limit was \$3,138,005.

**7. Litigation and claims**

The District was not involved in any litigation as of December 31, 1996, nor was it aware of any asserted claims.

WARDS FOUR AND FIVE FIRE PROTECTION  
DISTRICT OF IRONVILLE PARISH  
Ringsport, Louisiana  
Notes to Financial Statements  
As of and for the year ended December 31, 1990

8. Participation of commissioners

The Board of Commissioners listed below are not compensated for their service to the District.

Robert P. Conley	Chairman
Lawson Bradley	Sec.-Treasurer
William M. Hays	Member
Martin T. Rice	Member
Bill Conly	Member