

CITY OF ST. MARTINVILLE
St. Martinville, Louisiana

Financial Report

Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date NOV 05 1997

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Baton Rouge, LA 70801
NOV 05 1997

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The Honorable Eric Martin, Mayor,
and Members of the City Council
City of St. Martinville, Louisiana

During our audit of the financial statements of the City of St. Martinville for the year ended June 30, 1997, we noted certain areas in which improvements in the financial position of the City may be desirable. These improvements, if implemented, will enable the City to operate on a more business-like basis, and should increase the effectiveness with which revenues are reported and provide better control and protection over the assets of the City.

1. Inventory should be priced using the first-in, first-out basis, and all inventory items should have a price.
2. Regarding fixed assets, we recommend that a physical inspection be performed at least once a year. All assets should be properly tagged/identified and included on a complete listing including tag number, serial number, purchase date and cost. A listing has been prepared by the City; however, it is not all-inclusive.
3. There were a few immaterial instances of noncompliance noted as a result of testing of current files of the Business V program as follows:
 - a. utility allowances, in one instance, was not calculated correctly for the type of heating in a particular unit.
 - b. utility allowances, in two instances, were not calculated correctly for the number of bedrooms in a particular unit.
4. The ad valorem tax roll register was not kept current regarding the payment of taxes. Payments should be posted regularly to the tax roll register.

We would like to express our appreciation to you and your office staff for the cooperation and assistance rendered to us in the performance of our audit. Should you have any questions or need assistance in implementing any of our recommendations, please feel free to contact us.

Kolder, Champagne, Slaven & Rainey, LLC

Certified Public Accountants

Brown Bridge, Louisiana
August 21, 1997

ISSUED BY
KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF THE AICPA

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Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the City of St. Martinville, Louisiana, taken as a whole. The accompanying schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular 4-113, Audits of States, Local Governments, and Non-Profit Organizations, and the information listed as "supplemental information" are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole, except that information as to the number of utility customers presented on page 43 is based on unaudited data obtained from the City's records, on which we express no opinion.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the City.

Keller, Champagne, Slaven & Rainey, L.L.C.

Certified Public Accountants

Monroe Bridge, Louisiana
August 29, 1997

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

CITY OF ST. LOUIS, MISSOURI, LOCATION
 Unified Transit Trust - All Fixed Assets and Related Assets (continued)
 June 30, 1997

	Component - All Assets		Priority	Assigned Assets		Total
	General	Special		Fixed	Special	
Fixed Assets	\$ 1,151,000	\$ -	\$ 1,151,000	\$ -	\$ 1,151,000	\$ 1,151,000
Accounts payable	-	-	-	-	-	1,170
Accounts receivable	-	-	-	-	-	2,498
Inventory	-	-	-	-	-	147,316
Prepaid expenses	92,000	-	92,000	-	92,000	92,000
Capital assets (net of accumulated depreciation)	-	-	-	-	-	95,000
Deferred charges	-	-	-	-	-	27,577
Accumulated depreciation	-	-	-	-	-	178,342
Net fixed assets	85,970	-	85,970	-	85,970	85,970
Revenue bonds payable	-	-	1,065,030	-	1,065,030	1,065,030
Due to other funds	-	-	17,500	-	17,500	17,500
Due to other departments	-	-	-	11,500	11,500	11,500
Due to other agencies	-	-	-	-	-	11,500
Total liabilities	-	-	1,082,530	11,500	1,094,030	1,094,030
Total	\$ 1,243,970	\$ -	\$ 1,233,530	\$ 11,500	\$ 1,245,030	\$ 1,245,030
Component - All Assets	-	-	-	-	-	1,245,030
Accounts payable	-	-	-	-	-	14,481
Accounts receivable	-	-	-	-	-	148,481
Inventory	-	-	-	-	-	1,170
Prepaid expenses	101,000	-	101,000	-	101,000	101,000
Capital assets (net of accumulated depreciation)	1,000	-	1,000	-	1,000	1,000
Deferred charges	-	-	-	-	-	1,170
Accumulated depreciation	-	-	-	-	-	147,316
Net fixed assets	102,000	-	102,000	-	102,000	102,000
Revenue bonds payable	-	-	1,065,030	-	1,065,030	1,065,030
Due to other funds	-	-	17,500	-	17,500	17,500
Due to other departments	-	-	-	11,500	11,500	11,500
Due to other agencies	-	-	-	-	-	11,500
Total liabilities	-	-	1,083,530	11,500	1,095,030	1,095,030
Total	\$ 1,024,000	\$ -	\$ 1,185,530	\$ 11,500	\$ 1,197,030	\$ 1,197,030
Component - All Assets	-	-	-	-	-	1,197,030
Accounts payable	-	-	-	-	-	14,481
Accounts receivable	-	-	-	-	-	148,481
Inventory	-	-	-	-	-	1,170
Prepaid expenses	101,000	-	101,000	-	101,000	101,000
Capital assets (net of accumulated depreciation)	1,000	-	1,000	-	1,000	1,000
Deferred charges	-	-	-	-	-	1,170
Accumulated depreciation	-	-	-	-	-	147,316
Net fixed assets	102,000	-	102,000	-	102,000	102,000
Revenue bonds payable	-	-	1,065,030	-	1,065,030	1,065,030
Due to other funds	-	-	17,500	-	17,500	17,500
Due to other departments	-	-	-	11,500	11,500	11,500
Due to other agencies	-	-	-	-	-	11,500
Total liabilities	-	-	1,083,530	11,500	1,095,030	1,095,030
Total	\$ 1,024,000	\$ -	\$ 1,185,530	\$ 11,500	\$ 1,197,030	\$ 1,197,030

The accompanying notes are an integral part of this statement.

STATE OF OHIO, DEPARTMENT OF REVENUE

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances -
 GOVERNMENTAL FUND TYPES
 Year ended June 30, 2007

	General	Special	State	Trust	Totals	
					Governmental	Other
Revenues:						
Taxes:	\$ 51,125	\$ 588,325	\$ 99,796	\$ -	\$ 1,239,246	\$ 439,800
Licenses and permits	104,725	-	-	-	104,725	104,725
Intergovernmental	372,352	164,997	-	3,800	541,149	893,199
Intergovernmental fees	201,561	-	-	-	201,561	201,561
Fines, fees, forfeitures & court costs	51,125	-	-	-	51,125	51,125
Interest	-	19,393	71,371	49,946	140,710	56,179
Miscellaneous	87,331	-	1,000	-	88,331	87,331
Total revenues	\$ 717,139	\$ 752,715	\$ 172,163	\$ 53,746	\$ 1,695,763	\$ 1,493,975
Expenditures:						
Current operations -						
General government	354,000	-	-	-	354,000	363,804
Road & traffic	-	-	-	-	-	-
Police operations	1,051,162	-	-	-	1,051,162	102,350
Road & traffic - highway & district	585,144	-	-	-	585,144	374,786
Other infrastructure and housing	395,991	-	-	-	395,991	317,894
Other infrastructure and housing	-	168,792	-	-	168,792	143,374
Miscellaneous	-	7,400	-	567	7,967	8,980
Capital outlay	161,162	-	-	31,571	192,733	493,280
Debt service -						
Principal retirement	-	-	491,000	-	491,000	136,000
Interest and fiscal charges	-	-	80,972	-	80,972	39,700
Principal payment on capital lease	24,191	-	-	-	24,191	24,000
Interest on capital lease	5,000	-	-	-	5,000	5,000
Total expenditures	\$ 2,196,350	\$ 206,192	\$ 572,972	\$ 31,571	\$ 2,807,185	\$ 1,152,764
Excess (deficiency) of revenues over expenditures	(1,479,211)	546,523	169,191	22,175	12,678	341,211
Other financing sources (uses):						
Operating transfers in	1,488,186	-	338,000	-	1,826,186	1,488,000
Operating transfers out	-	(528,888)	-	(129,891)	(658,779)	(154,278)
Proceeds from bond issuance	-	-	-	2,175,000	2,175,000	-
Proceeds from capital lease	-	-	-	-	-	20,000
Total other financing sources (uses)	\$ 1,488,186	\$ (528,888)	\$ 338,000	\$ 2,145,109	\$ 3,652,307	\$ 1,453,722
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 18,975	\$ 17,635	\$ 167,191	\$ 2,167,174	\$ 3,665,085	\$ 1,894,933
Fund balances - beginning	5,125	395,864	588,179	13,498	1,002,666	1,002,666
Revised equity adjustments/ transfer	(5,000)	20	-	5,000	-	-
Fund balances - ending	\$ 1,125	\$ 413,519	\$ 588,179	\$ 18,498	\$ 1,002,666	\$ 1,002,666

The accompanying notes are an integral part of this statement.

CITY OF ST. MARTINDALE, LOUISIANA

Comparative Statement of Revenues, Expenses, and Charges
as Retained Earnings - Proprietary Fund Type - Recapture Fund
Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Operating revenues:		
Charges for services -		
Electric sales	\$ 4,142,944	\$ 4,155,107
Water sales	398,530	487,204
Sewer service charges	458,878	471,818
Pollution charges	84,303	84,888
Tag and documentation fees	34,543	25,868
Lease revenue	305,890	300,000
Miscellaneous	<u>10,264</u>	<u>18,572</u>
Total operating revenues	<u>5,435,348</u>	<u>5,443,577</u>
Operating expenses:		
Electric Department expenses	2,479,276	2,768,960
Water department expenses	325,343	321,888
Sewer department expenses	221,818	260,880
General and administrative expenses	404,880	424,499
Depreciation expense	<u>377,878</u>	<u>336,135</u>
Total operating expenses	<u>3,810,115</u>	<u>4,112,362</u>
Operating income	<u>1,625,233</u>	<u>1,331,215</u>
Nonoperating revenues (expenses):		
Interest income	83,185	88,138
Interest expense	(88,002)	(64,581)
Filing agents' fees	(11,985)	(21,799)
State Honor on disposition of assets	<u>15,118</u>	<u>830</u>
Total nonoperating revenues	<u>(7,684)</u>	<u>(10,412)</u>
Income before operating transfers	<u>1,617,549</u>	<u>1,320,803</u>
Operating transfers:		
Operating transfers in	321,791	326,800
Operating transfers out	<u>(2,728,220)</u>	<u>(1,978,800)</u>
Total operating transfers	<u>(2,406,429)</u>	<u>(1,651,999)</u>
Net loss	(788,880)	(331,196)
Retained earnings, beginning	<u>3,328,804</u>	<u>3,660,000</u>
Retained earnings, ending	<u>\$ 2,539,924</u>	<u>\$ 3,328,804</u>

The accompanying notes are an integral part of this statement.

CITY OF FARMINGVILLE, Louisiana

Comparative Statement of Cash Flows
Regulatory Fund Type - Colaborative Fund
Years Ended June 30, 2007 and 2006

	2007	2006
Cash Flows from operating activities:		
Operating Income	\$ 3,352,431	\$ 3,352,432
Adjustments to reconcile operating income to net cash provided by operating activities -		
Depreciation	207,175	221,175
Changes in assets and liabilities:		
Increase decrease in receivables	(54,170)	(170,000)
Increase in prepaid expenses	(174)	(1,000)
Increase decrease in Inventory	(15,211)	9,800
Increase decrease in payables	(77,444)	(24,244)
Increase decrease in customer order deposits	(2,344)	(1,000)
Total adjustments	(142,168)	(186,269)
Net cash provided by operating activities	<u>3,210,263</u>	<u>3,176,138</u>
Cash Flows from non-capital financing activities:		
Operating transfers out to other funds	(7,750,181)	(1,748,500)
Operating transfers in from other funds	(24,361)	(10,200)
Net cash used in non-capital financing activities	<u>(7,774,542)</u>	<u>(1,758,700)</u>
Cash Flows from capital and related financing activities:		
Loan proceeds from life	-	(4,500)
Interest paid on bonds and certificates of indebtedness	(1,620)	(3,900)
Pay for net paid on bonds and certificates of indebtedness	(21,000)	(21,000)
Capital lease payments	(48,000)	(50,000)
Payments made in paying agents	-	(277)
Payments made for administrative fees	(71,000)	(71,000)
Payments from liquidation of fund assets	-	3,879
Payments made for capital purchases	(174,000)	(171,751)
Payments made on IRG loans	(495,000)	(495,000)
Interest paid on IRG loans	(21,900)	(20,000)
Net cash used in capital and related financing activities	<u>(148,520)</u>	<u>(173,578)</u>
Cash Flows from Investing activities:		
Interest earned on investments	41,205	50,174
Major sale of investments	1,561,200	1,607,441
purchase of investments	(11,000,000)	(950,748)
Net cash provided by Investing activities	<u>(9,497,595)</u>	<u>(293,133)</u>
Net increase in cash and cash equivalents	(7,664,804)	(875,169)
Cash and cash equivalents, beginning of year	<u>136,362</u>	<u>1,011,739</u>
Cash and cash equivalents, end of year	<u>\$ (7,528,442)</u>	<u>\$ (863,430)</u>

The accompanying notes are an integral part of this statement.

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements

C) Summary of Significant Accounting Policies

The City of St. Martinville was incorporated on January 18, 1913. The City operates under the provisions of a special charter dated April 4, 1936 and operates under a Mayor-board of aldermen form of government.

The accounting and reporting policies of the City of St. Martinville conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the industry media guide, Public of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. FINANCIAL RESPONSIBILITY POLICY

This report includes all funds and account groups which are controlled by or dependent on the City of St. Martinville executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the City was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

Based on the foregoing criteria, certain governmental organizations are not part of the City and are thus excluded from the accompanying financial statements. One such organization is the housing authority which is directed by an independent board and does not receive any funding, facilities, or direction from the City of St. Martinville.

B. Fund Accounting

The accounts of the City of St. Martinville are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise the assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Transactions between funds sometimes result in deferred receivables and payables, which are not eliminated in the financial statements in this report. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into five general fund types and two broad fund categories as follows:

CITY OF SE, HARRISVILLE, LOUISIANA

Notes to Financial Statements (Continued)

Governmental Funds -

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources other than expendable grants or major capital projects that are legally restricted to expenditures for specific purposes.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs. The Debt Service Fund includes the following bond issues:

Public Improvement Series BT-1 8-1-78 - To accumulate monies for payment of the 1978 \$1,500,000 Public Improvement Bonds which are serial bonds due in annual installments, plus interest, through maturity in 2001. Debt service is financed from proceeds of the City's 1% sales and use tax. This issue was paid in full in fiscal year ended June 30, 1977.

Public Improvement Series A.B.C.D and E 8-1-78 - To accumulate monies for payment of the 1978 \$300,000, \$200,000, \$75,000, \$75,000, and \$200,000 Public Improvement Bonds which are serial bonds due in annual installments, plus interest, through maturity in 1988. Debt service is financed by the levy of a specific ad valorem tax. This issue was paid in full in fiscal year ended June 30, 1977.

Public Improvement Series PAB 7-1-78 - To accumulate monies for payment of the 1978 \$40,000 and \$20,000 Public Improvement Bonds which are serial bonds due in annual installments, plus interest, through maturity in 1988. Debt service is financed by the levy of a specific ad valorem tax. This issue was paid in full in fiscal year ended June 30, 1977.

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

Public Improvements Series 1990 10-1-90 - To accumulate monies for payment of the 1990 \$1,155,000 bonds which are serial bonds due in annual installments, plus interest, through maturity in 1999. Debt service is financed by the levy of ad valorem tax.

Public Improvements Series 1990 3-1-90 - To accumulate monies for payment of the 1990 \$1,380,000 bonds which are serial bonds due in annual installments, plus interest, through maturity in 2011. Debt service is financed by the levy of ad valorem tax.

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). As of June 30, 1997, the Capital Projects Fund was being used to account for the improvements financed by the 1990 and 1991 public improvement bonds. The projects on-going are a street resurfacing project as well as various park improvements.

Proprietary Fund -

Enterprise Fund

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by the measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

CITY OF ST. MARYSVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. The City has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. Interest costs are not capitalized. No depreciation has been provided on general fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" accounting basis, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. Depreciation expense was \$137,078, for the year ended June 30, 1997. The estimated useful lives are as follows:

Electric, Sewer & Water Utilities:

Building & Fences	18 - 20 years
Water & Sewer Systems	1 - 20 years
Electric Lines	25 - 50 years
Electric & Water Meters	50 years
Machinery & Equipment	1 - 10 years
Furniture, Fixtures & Equipment	5 - 8 years
Transportation Equipment	3 - 5 years

All fixed assets are stated at historical cost. Reported fixed assets are stated at their estimated fair value on the date presented. Reported or estimated assets are included in the financial statements.

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement bases applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as per current assets. Sales taxes, fines and forfeitures, and licenses are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. All revenue taxes are considered "measurable" and are recognized as revenue at the time they are assessed.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt is recognized when due and accumulated unpaid vacation and sick pay are not accrued.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Billed utility service receivables resulting from utility services rendered between the date of meter reading and billing and the end of the month, are recorded at year end.

E. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The City Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

CITY OF ST. PETERSVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for the General, Special Revenue, and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. Such amendments were not material in relation to the original appropriations.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City as an extension of formal budgetary integration in the funds.

G. Interest-Bearing Deposits

Interest-bearing deposits, consisting of certificates of deposit, are stated at cost, which approximates market.

H. Cash and Cash Equivalents

For purposes of cash flows, the City considers all highly liquid investments (including restricted amounts) with a maturity of three months or less when purchased to be cash equivalents.

I. Inventories

Inventory of supplies in the proprietary fund is valued at the lower of cost (first-in, first-out) or market.

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 1997 are recorded as prepaid items. The only prepaid item that existed at June 30, 1997 was prepaid insurance.

K. Bad Debt

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available, which would indicate the uncollectibility of the particular receivable. At June 30, 1997, an allowance for ad valorem taxes was considered unnecessary due to the immediacy of uncollected ad valorem taxes. The allowance for uncollectibles for customers' utility receivables was \$17,139 at June 30, 1997.

L. Fund Balances

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriable or legally segregated for a specific future use. Encumbrance fund balances represent tentative plans for future use of financial resources.

M. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

N. Total Column in Combined Statements - Revenue

Total columns on the combined statements - revenue are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Intended eliminations have not been made in the aggregation of this data.

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

D. Prior Year Reclassification

Certain previously reported amounts have been reclassified to enhance comparability with 1997 report classifications.

12) Cash and Interest-Bearing Deposits

Under state law, the City may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1997, the City had cash and interest-bearing deposits (book balances) totaling \$4,887,170 as follows:

Demand deposits	\$1,381,813
Time deposits	3,505,357
Total	\$4,887,170

These deposits are stated at cash, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (book balances) at June 30, 1997 are secured as follows:

Bank balances	\$4,887,170
---------------	-------------

At June 30, 1997 the deposits are secured as follows.

Federal deposit insurance and other	\$ 331,513
Pledged securities (Category 1)	3,555,657
Total federal insurance and pledged securities	\$4,797,170
Deficiency of secured deposits over bank balances	\$ 89,999

CITY OF ST. LOUISVILLE, LOUISIANA
 NOTES TO Financial Statements (Continued)

pledged securities in Category 3 includes uninsured or unregistered investments for which the securities are held by the broker or dealer, or by the trust department of agent, but not in the City's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 28:2228 imposes a statutory requirement on the custodial bank to advertise and call the pledged securities within 18 days of being notified by the city that the fiscal agent has failed to pay deposited funds upon demand.

(3) Ad Valorem Taxes

For the year ended June 30, 1997, taxes of 25.82 mills were levied on property with assessed valuations totaling \$21,889,908 and were dedicated as follows:

General corporate purposes	8.45 mills
Debt Service	9.37 mills

Total taxes levied were \$281,803. The receivables as of June 30, 1997 were as follows:

General corporate purposes	\$ -
DEBT SERVICE	____424
	\$ 424

Details of the City's tax calendar are as follows:

Levy Date	June 1, 1996
Bill Date	November 1, 1996
Due Date	December 31, 1996
Live Date	January 1, 1997

(4) Interfund Reallocations, Revenues

	Interfund Reallocations	Interfund Revenues
General Fund	\$ 28,462	\$ 83,878
Enterprise Fund	87,800	28,462
Debt Service Fund	2,380	-
Capital Projects Fund	5,482	-
Section 8 Fund	____28,221	-----
Totals	\$154,424	\$114,400
	-----	-----

CITY OF ST. PETERSVILLE, LOUISIANA
 NOTES TO Financial Statements (Continued)

19) Due from Other Governmental Activities

Amounts due from other governmental agencies consisted of the following:

Beer, tobacco and video poker taxes due from the State of Louisiana	\$ 24,975
Debtm. Payable	1,000
Open Order Receipts	193,208
Recreation Grant	<u>10,800</u>
Total	\$310,000

20) Restricted Assets - Proprietary Fund Type

Restricted assets consisted of the following at June 30:

	<u>1993</u>	<u>1992</u>
Cash:		
Customer Deposit	\$ 41,883	\$ 28,976
Bond Reserve Account	44,888	43,340
EPA Sewer Reserve	44,883	24,684
Water Reserve	70,491	32,984
2001 Sewer Improvement Fund	479	479
2002 Drinking Fund	38,976	43,144
2003 Reserve Fund	132,957	94,553
Retirement Account	<u>28,430</u>	<u>33,488</u>
Total Cash	438,007	335,608
Investments:		
Customer deposits	206,575	188,848
Bond reserve account	79,838	41,364
Retirement account	<u>5,062</u>	<u>5,962</u>
Total Investments	291,475	236,174
Total Restricted Assets	\$729,482	\$571,782

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

171 Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance July 1, 1986	Additions	Deletions	Balance June 30, 1987
Land and Improvements	\$ 282,827	\$ -	\$ -	\$ 282,827
Buildings	1,808,898	-	-	1,808,898
Equipment-Vehicles	114,688	48,428	(38,688)	124,428
Equipment-Other	313,179	13,881	-	327,060
Equipment-Capital Leases	193,941	-	-	193,941
Construction in progress	-	262,128	-	262,128
TOTAL	\$2,607,523	\$484,428	\$ (38,688)	\$3,053,263

In 1987, a bond issue of \$1,200,000 was issued for the purpose of park improvements. A total of \$262,128 has been spent and provided as Construction in Progress, as the project is not complete.

A summary of proprietary fund type property, plant, and equipment at June 30, 1987, follows:

Electric, Water & Meter Utilities:

Land	\$ 299,188
Building and Furniture	1,894,400
Water and Sewer Systems	2,488,500
ELECTRIC LINES	1,248,782
ELECTRIC and Water Meters	181,600
Machinery and Equipment	197,848
Furniture, Fixtures and Equipment	22,215
Transportation Equipment	287,818
Total	7,520,341
Assets held under capital leases	61,000

Less: Accumulated depreciation

(18,268,222)

Net

\$ 7,252,119

CITY OF ST. MARTINVILLE, LOUISIANA
 NOTES TO Financial Statements (Continued)

04) Charges to Long-term Debt

The following is a summary of bond transactions of the City of St. Martinville for the year ended June 30, 1987 (all bonds are serial bonds):

	General Obligation	Revenue	Total
Bonds payable, July 1, 1986	\$ 475,000	\$1,345,000	\$1,820,000
Bonds retired	(475,000)	(130,000)	(605,000)
Bonds issued	1,375,000	-----	1,375,000
 Bonds payable, June 30, 1987	 \$1,375,000	 \$1,375,000	 \$2,750,000

The general obligation bonds are payable from the debt service fund, while the revenue bonds are payable from the enterprise fund.

Bonds payable at June 30, 1987, are comprised of the following individual issues:

General Obligation Bonds:

\$1,375,000 Public Improvement Bonds Series 1984 dated 10-1-84; due in annual installments of \$75,000 - \$15,000 through October 1, 2004; interest at 3.00 - 8.00 percent and secured by levy and collection of ad valorem taxes.	\$1,375,000
General Obligation Bond Series 1987 dated 2-1-87; due in annual installments of \$10,000 - \$100,000 through March 1, 2017; interest at .25 - 8.2 percent and secured by levy and collection of ad valorem taxes.	1,375,000
Total	\$2,750,000 -----

CITY OF ST. MARTINVILLE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS (Continued)

Revenue Bonds:

\$5,395,000.00 Utilization Revenue
 Bonds dated 9-22-90 due in normal
 installments of \$95,000 - \$100,000
 through March 1, 2013, interest at
 3.45 percent and secured by revenues
 of the water and light plant. \$ 3,025,000

The annual requirement to amortize all debt outstanding as of June 30,
 1997, including interest payments of \$3,743,760 are as follows:

Year Ending June 30,	General Utilization	Revenue	Total
1998	\$ 337,038	\$ 156,308	\$ 493,346
1999	340,055	157,750	497,805
2000	350,488	158,283	508,771
2001	358,018	158,888	516,906
2002	364,143	159,470	523,613
2003 - 2013	<u>3,852,478</u>	<u>3,783,813</u>	<u>7,636,291</u>
Total	\$3,879,332	\$3,783,817	\$7,663,149
	*****	*****	*****

10) Pedication of Proceeds and Flow of Funds - 1% Sales and Use Tax

On June 28, 1971, the voters of the City of St. Martinville approved a one percent (1%) sales and use tax. The proceeds of this tax are to be used after paying reasonable and necessary costs and expenses of collecting and administering the tax for the purpose of constructing and acquiring capital improvements to the sewerage system of the City and for the purpose of establishing, acquiring, constructing, operating and maintaining solid waste disposal facilities, sewers and sewerage disposal work, drains and drainage facilities, and streets, sidewalks and bridges, including the necessary land, equipment and furnishings there of, or for any one or more of said purposes, said tax to be subject to funding into bonds by the City for the purpose of making capital improvements to the extent and in the manner permitted by the laws of Louisiana.

The proceeds of the one percent (1%) sales and use tax of \$581,705 are pledged to retire the public improvement bonds dated September 1, 1974, shown in Note 9.

The Sales Tax Fund is to collect the proceeds of the sales tax and pay all reasonable and necessary costs and expenses of collecting the tax.

CITY OF ST. MERTHWILLE, LOUISIANA.

Notes to Financial Statements (Continued)

After payment of such costs and expense, all money in the fund in excess of ten thousand dollars (\$10,000) is to be administered and used as follows:

- A. The establishment and maintenance of the Sales Tax Bond Sinking Fund sufficient in amount to pay the principal and interest on the bonds issued. The Sales Tax Fund is to transfer on or before the 20th day of each month a sum equal to one-sixth (1/6) of the interest falling due on the next interest payment date and a sum equal to one-twelfth (1/12) of the principal falling due on the next principal payment date.
- B. The establishment and maintenance of the Sales Tax Bond Reserve Fund by transferring from the Sales Tax Fund on or before the 20th day of each month the sum of one thousand five hundred dollars (\$1,500) per month. These payments shall continue until such time as there has been accumulated in that fund a sum equal to the highest combined principal and interest requirement for any succeeding calendar year on the bonds issued.

For the year ended June 30, 1997, the transfers from the Sales Tax Fund to the Sales Tax Sinking Fund and Sales Tax Bond Reserve Fund were adequate. The minimum balance required for the Sales Tax Bond Reserve Fund is \$103,328. The balance in the investment account as of June 30, 1997, was \$143,718 which exceeds the minimum balance by \$39,389.

1400 Plan of Bonds: Restrictions on Use - Pollution Expense

The revenues of the water and light plant are partially pledged to retire the pollution revenue bonds dated February 1, 1987 shown in Note 8. Bonds outstanding at June 30, 1997, amounted to \$ - . The accrued interest on the bonds at June 30, 1997 amounted to \$ - . Unearned interest coupons at June 30, 1997, amounted to \$ - .

The bond indenture on the 1987 issue of revenue bonds requires that a sum of money be deposited monthly into a bank account called Bond and Interest Retirement Fund in an amount sufficient to retire the next payment of principal and/or interest. For the year ended June 30, 1997, the transfers from the Water and Light Plant Fund to the Bond and Interest Retirement Fund were adequate. The Water and Light Plant Fund is required to transfer monthly to the Bond and Interest Reserve fund twenty-five percent (25%) of the required annual payment to the bond and interest Retirement Fund until the bond and interest reserve fund has accumulated a sufficient balance to pay the highest principal and interest due within any one year. The required amount is \$ - , and the Bond and Interest Reserve Fund had a balance of \$50,810 at June 30, 1997, which indicates excess funds of \$50,810 for the year ended June 30, 1997. The Water and Light Plant Fund is required to transfer to the Depreciation and Contingencies fund, on a monthly basis, a

CITY OF ST. MARTINVILLE, LOUISIANA
Notes to Financial Statements (Continued)

sum equal to five percent (5%) of the gross revenues for the preceding month provided such sum is available after the transfers are made to the Bond and Interest Retirement Fund and the Bond and Interest Reserve Fund. The required minimum amount to be accumulated is \$1,000 and the Depreciation and Contingencies Fund had a balance of \$8,000 on June 30, 1997, which indicates excess funds of \$40 for the year ended June 30, 1997.

141 Pension Plans

Eligible employees of the City participate in two multiple-employer public employee retirement systems (PERS) which are controlled and administered by two separate boards of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Benefits under each system are established and awarded by state statutes. Further information for each system follows:

A. Municipal Employees' Retirement System

Plan members are required to contribute 3.00% of their annual covered salary to the system while the City is required to contribute at the statutory rate of 3.00% of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1997, 1996 and 1995 were \$28,001, \$27,893 and \$23,438, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Employees' Retirement System, 7817 Office Park Blvd., Baton Rouge, Louisiana, 70809.

B. Municipal Police Employees' Retirement System

Plan members are required to contribute 3.34 of their annual covered salary to the system while the City is required to contribute at the statutory rate of 3.0% of the total annual covered salary. The City's contributions to the system for the years ended June 30, 1997, 1996 and 1995 were \$83,460, \$82,118, and \$6,494, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employees' Retirement System, P.O. Box 94809 - Capital Station, Baton Rouge, Louisiana 70804-0809.

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

1130 Accumulated Unpaid Vacation and Sick Pay

Employees earn two to thirty-five days of sick leave and vacation days depending on length of employment. The vacation days cannot be carried over from year to year but the sick pay days can. Neither can be received in cash in lieu of taking the days. If an employee quits he forfeits all accumulated days. If an employee retires he forfeits the vacation days only. Because of these policies, there are no accruals made in either the proprietary fund or the governmental funds.

1140 Pending Litigation, Contingent Liability, and Other Potential Contingency

- A. The City is a defendant in various lawsuits. Management believes there is adequate insurance coverage on all cases where monetary damages are sought, and that the suits will not have an adverse effect on the City's financial position. On cases occurring during periods when the City was self-insured, management believes there will be no liabilities incurred by the City.
- B. A contingent liability of \$61,000 (\$7,000 in the General Fund and \$54,000 in the General Long Term Debt Account Group) has been recorded due to a workman's compensation claim which occurred during a period of time when the City was self-insured. The City of St. Martinville is obligated to pay claimed \$284 biweekly plus all medical bills relating to the injury sustained.
- C. The City is a party to an ongoing investigation by the Environmental Protection Agency (EPA) for possible violation. It is possible that the City may be required to pay a fine in the range of \$25,000 to \$275,000. However, because this is not probable, no liability has been accrued.

1140 Lease Obligations

During the year ended June 30, 1994, the City entered into two capital leases. The first lease is for the purchase of a street sweeper. As of June 30, 1997 there remained a total principal obligation of \$29,538 with interest at a rate of 8.17%, payable in semi-annual installments of \$4,822 each (including interest). The final payment, at which time the asset will become the property of the City, is due March of 1998. The second lease is for the purchase of a copier. As June 30, 1997 there remained a total principal obligation of \$5,817 with interest at a rate of 8.17%, payable in monthly installments of \$127 (including interest). The final payment, at which time the asset will become the property of the City, is due May of 1998.

CITY OF ST. HELENAVILLE, LOUISIANA

Notes to Financial Statements (Continued)

During the year ended June 30, 1998, the City entered into two capital leases. The first lease is for the purchase of three police vehicles. As of June 30, 1997 there remained a total principal obligation of \$19,810 with interest at a rate of 5.00%, payable in monthly installments of \$2,428 (including interest). The final payment, at which time the assets will become the property of the City, is due March of 1998. The second lease is for the purchase of a Digger Derrick. As of June 30, 1997 there remained a total principal obligation of \$28,406 with interest at a rate of 12.00%, payable in monthly installments of \$2,879 (including interest). The final payment, at which time the asset will become the property of the City, is due December of 1997.

The lease for the street sweeper, copier, police vehicles and the backhoe are shown in the general fixed assets account group. The lease for the digger derrick is shown in the Proprietary fund.

Future minimum rental payments are as follows:

1998	\$13,780
1999	78,483
2000	-
2001	-
2002	-

(44) Retained Transfers

	Transfer to	TOTALS, \$K
General Fund	\$5,788,408	\$ -
Special Revenue Funds -		
Sales Tax Fund	-	528,889
Job Services Fund	158,889	-
Escarpment Fund	121,791	1,728,128
Capital Projects	-	128,821
Totals	\$5,788,408	\$2,385,848

(45) COLLATERAL

The City purchased power during 1997 in the amount of \$2,178,888 from Cleco of which \$182,188 was used for purchases for the month of June 1997 and \$288,342 was used for purchases for the month of May, 1997.

CITY OF ST. MARTINVILLE, LOUISIANA

Notes to Financial Statements (Continued)

On January 1, 1988, the City entered into a long term contract with CLCOO for electric service to begin in 1988. The contract allows CLCOO to operate and maintain a substation owned by the City commencing on the effective date of the agreement. Payments remaining are as follows:

1988	\$76,000
1989	76,000
2000	76,000

C7) Compensation of City Officials

A detail of compensation paid to the Mayor and City Council for the year ended June 30, 1997 follows:

Eric Martin, Mayor	\$30,000

Commissioners:	
Barbara Champagne	\$ 7,500
James Charles	7,500
Douglas Francisco	7,500
Mike Frazier	7,500
Pat Martin	7,500

	\$30,000

C8) Segment Information for the Enterprise Fund

The City of St. Martinville maintains one enterprise fund with three departments which provide electric, water, and sewerage services. Segment information for the year ended June 30, 1997 was as follows:

	Electric Department	Water Department	Sewerage Department	Total Enterprise Fund
Operating revenues	\$4,388,557	\$229,854	\$202,118	\$4,820,529
Operating expenses:				
Depreciation	87,818	128,242	242,968	459,028
Other	3,653,519	355,543	263,782	4,272,844
Total operating expenses	3,741,337	483,785	506,750	4,731,872
Operating income (loss)	\$647,220	\$174,069	\$ 95,368	\$916,657
	*****	*****	*****	*****

CITY OF ST. MARTINVILLE, LOUISIANA
Notes to Financial Statements (Continued)

1170 Risk Management

The City is exposed to risks of loss in the areas of health care, general and auto liability, property hazards, and workers' compensation. Health care risk is handled by a self-insurance health plan which is explained in the following paragraphs. The other risks are handled by purchasing commercial insurance. There have been no significant reductions in the insurance coverage during the current fiscal year.

The City established a limited risk management program for group hospitalization insurance. The City hired Self Insurance Administrators, Inc. as administrator for this program. This plan provides employee health benefits up to a maximum of \$1,000,000 per employee in a lifetime. The City purchases commercial insurance for individual claims in excess of \$20,000.

The general fund of the City recognizes the assets, liabilities, revenues and expenditures of the group hospitalization insurance plan. The claims liability of \$24,428 reported in the fund at June 30, 1997, is based on the loss that is probable to have existed at the date of the financial statements and the amount of the loss that can be reasonably estimated. The City currently does not discount its claims liabilities.

A reconciliation of changes in liabilities as they relate to the group health insurance plan is as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Reserves	Benefits Payments and Claims	Balance at Fiscal Year-End
Group Hospitalization				
1996-1996	\$18,333	2376,327	\$218,394	\$46,266
1996-1997	68,894	188,428	220,962	24,428

Claims payable for group hospitalization of \$14,428 at June 30, 1997 was determined as follows:

1. Claims incurred prior to June 30, 1997 and paid subsequently	<u>Amount</u>
a. June 30, 1997 claims payment checks held as of June 30, 1997	\$18,814
b. Paid as of July 31, 1997	4,396
2. Provision for claims incurred but not reported	<u>18,414</u>
Total claims payable	\$24,428

The provision for claims incurred but not reported of \$18,414 was calculated utilizing historical information.

SUPPLEMENTAL INFORMATION

SCHEDULE OF SELECTED INDIVIDUAL FORMS

GENERAL FUND

The account for resources (initially associated with governments which are not required to be accounted for in another fund).

CITY OF ST. MARTINVILLE, LOUISIANA
General Fund

Comparative Balance Sheet
June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
Cash	\$138,822	\$178,482
Ad valorem taxes receivable	-	381
Due from other funds	32,402	38,782
Due from governmental agencies	182,582	118,582
Stop loss receivable	15,822	15,122
Prepaid assets	<u>18,262</u>	<u>-</u>
Total assets	\$487,892	\$540,451
	*****	*****
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 73,298	\$ 22,522
Accrued payroll taxes payable	8,522	8,422
Salaries payable	48,782	-
Municipal Employees' Retirement System	18,522	8,722
Due to other funds	42,972	188,822
Contingent liability	7,282	7,282
Retainage payable	-	28,822
Insurance payable	<u>24,822</u>	<u>88,222</u>
Total Liabilities	\$277,222	\$488,222
Fund balance :		
Unreserved, undesignated	\$ 210,670	\$ 52
Residual deficiency transfer	<u>(22,822)</u>	<u>-</u>
Total fund balance	\$187,848	\$52,200
Total liabilities and fund balance	\$465,070	\$540,422
	*****	*****

CITY OF M. WASHINGTON, DISTRICT
General Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget, 1944, Actual 1944 and 1945
Year Ended June 30, 1945
with Comparative Actual Amounts for Year Ended June 30, 1944

	1944		Variance - favorable disadvantage	1944 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 17,700	\$ 21,500	\$ 3,800	\$ 21,500
License and permits	177,000	176,750	250	176,750
Inter governmental and franchise fees	500,000	500,000	-	500,000
Charges for services	100,000	121,000	21,000	121,000
Cont. fines, bank forfeits and cont. costs	50,000	50,000	-	50,000
Miscellaneous	100,000	107,000	7,000	107,000
Total revenues	<u>1,094,700</u>	<u>1,176,250</u>	<u>81,550</u>	<u>1,176,250</u>
Expenditures:				
Salaries -				
General government (administrative)	500,000	510,000	10,000	510,000
Public safety				
Police (200000)	1,000,000	1,000,000	-	1,000,000
Public works				
Highway and streets department	100,000	100,000	-	100,000
Sanitation and health department	200,000	200,000	-	200,000
Capital outlay	100,000	100,000	-	100,000
Water service -				
Principal payments on capital lease	-	50,000	50,000	50,000
Interest on capital lease	-	5,000	5,000	5,000
Total expenditures	<u>1,000,000</u>	<u>1,060,000</u>	<u>60,000</u>	<u>1,060,000</u>
Surplus of revenues over expenditures	<u>94,700</u>	<u>116,250</u>	<u>21,550</u>	<u>116,250</u>
Other financing (1944) (1945)				
Spending transfers from enterprise fund	1,000,000	1,000,000	-	1,000,000
Spending transfers from water use fund	100,000	100,000	-	100,000
Spending transfers to capital projects fund	-	-	-	-
Transfers from - capital items	-	-	-	-
Total other financing sources	<u>1,100,000</u>	<u>1,100,000</u>	<u>-</u>	<u>1,100,000</u>
Surplus of revenues and other sources over expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Fund balance (deficit), beginning	4,000	4,000	-	4,000
Total deficiency transfer	-	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Fund balance, ending	<u>\$ 24,000</u>	<u>\$ 18,000</u>	<u>\$ 6,000</u>	<u>\$ 18,000</u>

CITY OF ST. MARTINVILLE, LOUISIANA
General Fund

Statement of Revenues Compared to Budget - DEMAY Basis
Year Ended June 30, 1997
with Comparative Actual Revenues for Year Ended June 30, 1996

	1997		Variance - Favorable	1996 Actual
	Budget	Actual		
Taxes:				
Ad valorem	1,37,728	1,51,325	13,597	1,49,222
Licenses and permits:				
Occupational and insurance licenses	100,000	105,704	5,704	104,524
Miscellaneous	1,700	1,805	105	1,805
Beer and liquor	10,000	9,238	(762)	9,897
	<u>121,700</u>	<u>126,755</u>	<u>5,055</u>	<u>136,228</u>
Intergovernmental and franchise fees:				
Tobacco tax	20,000	20,000	-	20,000
Beer tax	10,000	10,248	248	10,000
Gas franchise tax	41,000	41,122	122	41,700
State contributions-highway	5,000	3,177	(1,823)	5,428
Hoarding authority in lieu of taxes	-	-	-	9,815
Video poker	24,000	26,122	2,122	26,900
Quota wine tax	1,700	1,148	(552)	1,000
Voluntary franchise	7,000	8,800	1,800	7,828
Federal grant	104,704	105,000	296	104,277
State grant	-	10,000	10,000	10,000
State revenue sharing	31,000	27,073	(3,927)	31,850
	<u>221,704</u>	<u>222,323</u>	<u>619</u>	<u>222,893</u>
Charges for services	<u>225,000</u>	<u>221,000</u>	<u>(4,000)</u>	<u>222,725</u>
Fees, bond interests and court costs:				
Court fines and court costs	25,000	25,200	200	25,000
Bond interests	13,000	12,822	(178)	12,822
	<u>38,000</u>	<u>38,022</u>	<u>22</u>	<u>37,822</u>
Miscellaneous:				
Recreation revenues	15,000	12,877	(2,123)	13,510
Rents and leases	500	1,200	600	815
Drug seizure proceeds	51,000	29,000	(2,000)	2,200
Other miscellaneous	81,000	87,144	6,144	24,204
Sale of fixed assets	-	-	-	1,070
	<u>147,500</u>	<u>130,221</u>	<u>(17,279)</u>	<u>48,729</u>
Total revenues	<u>486,808</u>	<u>501,320</u>	<u>14,512</u>	<u>508,287</u>

CITY OF EL DORADO, MISSOURI
General Fund

Statement of Expenditures Compared to Budget 1988 (Actual)
Year Ended June 30, 1988
vs. Comparative Actual Amounts for Year Ended June 30, 1986

	1988		1986 Actual	1986 Actual
	Budget	Actual		
General government:				
Administration -				
Advertising and public relations	\$ 3,000	\$ 3,000	\$ 240	\$ 1,000
Assessor's fees	3,000	3,000	2,000	2,700
Bank service charges	400	400	1,000	400
City publications and occupational expenses	3,000	3,000	12,000	4,400
Communication expenses - telephone and postage	9,000	9,700	3,200	1,100
County fees - per diem	34,000	34,000	-	30,000
County fees to governmental agencies				
Not for profit	400	400	-	400
Parish service center	1,100	1,100	-	1,100
Sullivan Station Agency, Inc.	2,000	2,000	-	2,000
St. Martin Parish Council on Aging	3,000	3,000	-	2,000
United	60,000	60,000	50,000	57,000
Fire Department	-	-	-	27,400
Other	4,000	4,000	17,000	1,100
Tobacco and tax machine - fee and supplies	3,375	3,375	3,200	2,000
Contract expenses	4,500	4,500	1,000	4,175
Taxes and subscriptions	3,000	3,000	2,000	2,000
Travel (official, field)	1,000	800	12,000	1,000
Travel (official)	60,000	60,000	31,000	60,000
Insurance	20,000	20,000	12,000	17,000
Telephone funds	1,000	1,000	40	1,000
City workers' compensation	2,000	2,000	-	4,000
Indigents defendants costs	10,000	10,000	10,000	10,000
Landscape expenses	1,000	1,000	1,000	1,000
Miscellaneous travel expenses	10,000	10,000	12,000	10,000
Miscellaneous supplies	2,000	1,000	500	1,100
Miscellaneous services				
Auditing	10,000	11,000	12,000	10,000
City attorney per diem and legal fees	4,000	4,000	600	4,000
Banking	40,000	40,000	1,000	10,700
Other legal fees	-	500	1,000	25,100
Management	200	200	10	200
Payroll taxes	20,000	20,000	17,000	21,700
Repairs and maintenance	3,000	3,000	12,000	1,000
Recording and official journal	10,000	11,000	2,000	1,000
Rentals and leases	1,000	1,000	1,000	800
Roads law - official and jurisdiction	11,000	8,500	2,000	9,100
Salaries and wages				
Mayor	30,000	31,000	17,000	30,000
Administration -				
Secretary, City Clerk, etc.	100,000	100,000	100,000	100,000
Public works manager	20,000	20,000	12,000	20,000
Building Inspector	2,000	1,700	1,000	1,000
Tourism expenses	80,000	76,000	1,000	20,000
Travel expenses, meals and entertainment	10,000	11,000	11,000	8,000
Utilities	2,000	4,000	10,000	100
Miscellaneous Employee Retirement System expenses	11,000	11,000	11,000	10,000
Contract labor	2,000	11,000	10,000	1,000

Continued

CITY OF LA, HUNTINGTON, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget - 2008 Budget (continued)
Year Ended June 30, 1997
with Comparative Actual Amounts for Year Ended June 30, 1996

	1997		For Prior -	1996
	Budget	Actual	Encumbrance (Unencumbered)	
Supplies - office	5,000	5,150	21,000	5,500
Communications	800	562	707	800
Utilities	5,500	5,584	17,844	5,884
Salaries and wages	186,000	182,492	176,450	185,171
Travel, meals, and lodging	20,000	20,588	68,000	1,900
Contract or lease expenses	7,000	8,265	7,000	800
Laundry (uniform) expenses	11,000	3,472	7,307	10,000
Laundry expenses	8,000	10,000	21,000	8,700
Printing - program expenses	4,000	4,400	3,000	7,000
Expenses (misc) for	5,000	6,750	24,000	5,777
Materials - office items	2,000	2,343	1,000	2,447
Fire (equipment)	-	-	-	8,000
Realty - building expenses	10,000	8,148	20,142	10,000
Insurance	-	1,100	15,000	-
Capital asset addition	5,000	4,500	10,000	-
Bond expenses	-	100	1,000	-
Total general government (excludes judiciary)	<u>362,500</u>	<u>376,877</u>	<u>362,500</u>	<u>362,500</u>
Judicial services				
Police department -				
Advertising and public relations	-	-	-	800
Carline expenses	700	2,700	10,000	100
Communications expenses - radio, telephone and postage	10,000	14,000	10,000	10,000
Computer expenses	2,000	1,500	1,000	2,000
Copies expense	-	-	-	1,000
Crime control	1,700	2,000	2,000	-
Insurance for police officers	10,000	10,000	3,000	10,000
Investigative expenses	7,000	20,700	10,000	100
Jury and witness fees	2,000	1,000	500	1,000
Jury advised help	5,000	3,000	3,000	3,000
Medicine, oil, and grease	10,000	10,000	10,000	10,000
Group Insurance	75,000	50,000	50,000	50,000
Miscellaneous	10,000	10,000	10,000	10,000
Multipurpose police certification courses	10,000	10,000	10,000	10,000
Miscellaneous	5,000	1,100	7,000	5,000
Payroll taxes	20,000	20,000	10,000	20,000
Patrol car expenses	30,000	3,000	30,000	30,000
Police and train and equip fee	10,000	7,000	10,000	10,000
Professional services	10,000	10,000	21,000	8,000
Supplies and accessories	100,000	100,000	100,000	100,000
Uniforms and wages -				
Chief of police	20,000	20,700	17,000	20,000
Police officers	100,000	100,000	171,000	170,000
Special police and police help	5,000	2,000	1,000	5,000
Secretary	10,000	10,000	10,000	10,000
Training expenses	-	-	-	5,000
Wagon - 100 ton unit (police fee)	10,000	8,000	8,000	10,000
Training and police school	7,000	8,000	10,000	7,000
Travel, supplies, meals, and communication	2,000	3,700	3,000	2,000
Utilities	1,000	200	700	-
Total (paid to safety)	<u>1,100,000</u>	<u>1,080,000</u>	<u>1,100,000</u>	<u>1,080,000</u>
Public works				
Highways and streets department -				
Maintenance and work contract	5,000	6,100	400	5,000
Contract labor	5,000	7,100	1,000	5,000
Medicine, oil and grease	10,000	10,000	10,000	10,000
Group Insurance	10,000	10,000	2,000	10,000
Insurance	10,000	10,000	1,000	10,000

10/24/2008

CITY OF ST. LOUIS, MISSOURI
General Fund

Statement of expenditures compared to budget 1966 (Cont'd)
Year ended June 30, 1966
With Comparative Actual Amounts for Year ended June 30, 1965

	1966		Percentage Difference	1965 Actual
	Budget	Actual		
Miscellaneous	300	1,000	(1,300)	600
Freight local services -				
Civil engineer	10,000	15,500	(5,500)	10,000
Reprint form	11,500	11,300	200	11,500
Repairs and maintenance -				
Trucks	5,000	11,000	(6,000)	11,000
Repairs - equipment	1,000	1,000	-	900
Paint and repair	167,500	167,500	-	167,000
Sheet covering materials	27,000	40,000	(13,000)	23,000
Signs	11,000	27,000	(16,000)	10,000
Sign board	7,000	4,000	3,000	2,000
Machine rental	5,500	5,700	(200)	5,000
Motor vehicle inspection station	300	500	200	500
City cleanup and cleaned city streets	17,000	20,000	(3,000)	17,000
Lance repair expense	1,000	1,000	-	1,000
Oil form	1,000	1,000	-	1,000
Utilities	1,000	1,000	-	1,000
Total public works	<u>285,000</u>	<u>400,000</u>	<u>(115,000)</u>	<u>375,000</u>
Landfill and landfill department				
Construction -				
Inclusions	1,000	1,000	-	1,000
Rents and leases -				
Dump site and equipment	3,000	3,000	-	3,000
Waste collection and disposal - outside services	<u>110,000</u>	<u>110,000</u>	<u>-</u>	<u>110,000</u>
Total construction and landfill department	<u>114,000</u>	<u>114,000</u>	<u>-</u>	<u>114,000</u>
Capital services				
General government -				
Equipment	50,000	51,500	(1,500)	111,500
Public works -				
Vehicles and equipment	20,000	4,000	16,000	4,000
Capital lease				17,000
Public works -				
Lance repair	11,000	41,000	(30,000)	10,000
Total capital services	<u>81,000</u>	<u>96,500</u>	<u>(15,500)</u>	<u>142,500</u>
Debt service				
Principal payments on capital lease	-	24,000	24,000	24,000
Interest on capital lease	-	3,000	3,000	3,000
Total debt service	<u>-</u>	<u>27,000</u>	<u>27,000</u>	<u>27,000</u>
Total expenditures	<u>40,000,000</u>	<u>41,750,000</u>	<u>(1,750,000)</u>	<u>41,000,000</u>

SPECIAL REVENUE FUNDS

Sales Tax Fund - To account for the receipt and use of proceeds of the City's 1/2 sales and use tax. The proceeds of this tax are to be used either paying reasonable and necessary costs and expenses of collecting and administering the tax for the purpose of constructing and acquiring capital improvements to the sewerage system of the City and for the purpose of establishing, acquiring, constructing, operating, and maintaining solid waste disposal facilities, sewers and sewerage disposal work, drains and drainage facilities, and streets, sidewalks and bridges, including the necessary land, equipment and furnishings, therefore, or for any one or more of said purposes, said tax to be subject to funding into bonds by the City for the purpose of making capital improvements to the extent and in the manner permitted by the laws of Louisiana.

proceeds of the tax have been pledged and dedicated to the retirement of Public Improvement Bonds dated September 1, 1979.

Section 8 Fund - To account for the receipt and subsequent expenditures of Section 8 housing funds received from the Federal government.

Housing Rehabilitation Fund - To account for the subsequent receipt and expenditure of Federal funds approved for housing repairs and remodeling due to damage incurred during Hurricane Andrew. This project was completed and the fund was closed during year ended June 30, 1987.

CITY OF ST. MARTINVILLE, LOUISIANA
 Special Revenue Funds

Combining Balance Sheet

June 30, 1997

With Comparative Totals for June 30, 1996

	Housing Sales Fund	Sales Tax Fund	Section 8 Fund	Totals	
				1997	1996
ASSETS					
Cash	\$ -	\$110,148	\$13,188	\$233,388	\$ 74,833
Interest-bearing deposits	-	\$59,648	\$2,938	\$87,278	\$80,000
Sales tax receivable	-	\$2,988	-	\$2,988	-
Accrued interest receivable	-	8,337	324	8,145	4,381
Due from other funds	-	-	\$4,121	\$4,121	\$7,478
Due from other governments	-	-	-	-	\$2,822
Total assets	\$ -	\$771,109	\$43,377	\$788,088	\$768,684
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 4,380
Due to other funds	-	-	-	-	388
Contracts payable	-	-	-	-	\$,915
Retainage payable	-	-	-	-	\$,480
Total Liabilities	-	-	-	-	\$13,563
Fund Balances (Deficits):					
Enclosed for housing					
Expended	-	-	\$3,377	\$3,377	\$8,834
Unreserved, undesignated	12110	\$68,808	-	\$70,495	\$44,368
Residual equity Unassigned	313	-	-	313	-
Total fund balances	-	\$70,808	\$3,377	\$78,088	\$73,884
Total liabilities and fund balances	\$ -	\$771,109	\$43,377	\$788,088	\$768,684

CITY OF ST. MARYSFIELD, IOWA
Special Revenue Funds

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 1997
with Comparative Totals for June 30, 1996

	Housing Subsidy Fund	Sales Tax Fund	Section 8 Fund	TOTALS	
				1997	1996
Revenues:					
Taxes	\$ -	\$ 393,733	\$ -	\$ 393,733	\$ 495,203
Intergovernmental	-	-	184,897	184,897	484,832
Interest on investments	-	33,248	3,843	37,091	33,322
Total revenues	<u>-</u>	<u>427,033</u>	<u>188,740</u>	<u>615,824</u>	<u>1,013,357</u>
Expenditures:					
Grant supplement	-	-	185,813	185,813	148,884
Construction expense	-	-	-	-	298,233
Salaries	-	-	22,940	22,940	22,577
Administrative expense	383	7,828	5,882	13,893	52,388
Total expenditures	<u>383</u>	<u>7,828</u>	<u>214,635</u>	<u>222,646</u>	<u>622,082</u>
Excess (deficiency) of revenues over expenditures	383	419,205	(26,895)	392,693	391,275
Other financing uses:					
Operating transfers out	-	(728,882)	-	(728,882)	(568,618)
Excess (deficiency) of revenues over expenditures and other uses	<u>383</u>	<u>(309,677)</u>	<u>(26,895)</u>	<u>(336,191)</u>	<u>(177,343)</u>
Fund balances (deficit), beginning	157	443,368	88,733	713,641	740,738
Residual deficiency amount	<u>322</u>	<u>-</u>	<u>-</u>	<u>322</u>	<u>-</u>
Fund balances, ending	\$ -	\$ 721,889	\$ 61,838	\$ 783,727	\$ 563,395

CITY OF ST. PETERSVILLE, LOUISIANA
 Special Revenue Fund
 Housing Subsidy Fund

STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 1997
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES:				
Intergovernmental -				
Grants from Federal				
government	\$ -	\$ -	\$ -	\$288,858
Total revenues	-	-	-	288,858
EXPENDITURES:				
Construction expense	-	-	-	288,858
Administrative expenses	-	288	(288)	48,722
Total expenditures	-	288	(288)	288,858
Excess (deficiency) of				
revenues over				
expenditures	-	(288)	(288)	-
Fund deficit, beginning	1870	1870	-	2071
Residual deficiency transferred	-	212	212	-
Fund deficit, ending	\$ 1870	\$ -	\$ 1870	\$ 1571

CITY OF ST. MARTINVILLE, LOUISIANA
 Special Revenue Fund
 Police Tax Fund

Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget (ORSEP Basis) and Actual
 Year Ended June 30, 1997
 With Comparative Actual Amounts for Year Ended June 30, 1996

	1997			1996 Actual
	Budget	Actual	Variance - (Unfavorable)	
REVENUES:				
Taxes -				
Police taxes	\$ 511,000	\$ 581,710	\$ 70,710	\$ 479,339
Interest on investments	32,000	38,248	6,248	38,431
Total revenues	<u>543,000</u>	<u>620,958</u>	<u>77,958</u>	<u>517,770</u>
Expenditures	<u>2,000</u>	<u>2,650</u>	<u>650</u>	<u>5,281</u>
Excess of revenues over expenditures	<u>541,000</u>	<u>618,308</u>	<u>77,308</u>	<u>512,489</u>
Other financing uses:				
Operating transfers to -				
General Fund	(189,000)	(179,991)	9,009	(229,000)
Water and light plant fund	(128,000)	(128,991)	(991)	(29,000)
Debt Service Fund	(218,810)	(218,810)	-	(218,500)
Total financing uses	<u>(535,810)</u>	<u>(527,792)</u>	<u>8,018</u>	<u>(576,500)</u>
Excess of revenues over expenditures and other uses	85,190	90,516	5,326	135,989
Fund balance, beginning	<u>442,380</u>	<u>442,380</u>	<u>-</u>	<u>483,800</u>
Fund balance, ending	<u>\$ 527,570</u>	<u>\$ 532,896</u>	<u>\$ 5,326</u>	<u>\$ 619,789</u>

CITY OF ST. MARTINVILLE, LOUISIANA
 Special Revenue Fund
 Section 4 Housing Fund

Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget (MAEP Basis) and Actual
 Year Ended June 30, 1997
 With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance - Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
Revenues:				
Intergovernmental -				
Grants from Federal				
government	119,000	104,999	\$ (14,001)	109,074
Interest	3,788	3,893	105	3,163
Total revenues	122,788	108,892	\$(13,896)	112,237
Expenditures:				
Cash supplement	165,000	165,813	813	168,804
Salaries	13,500	13,500	-	13,577
Administrative expense	3,188	3,182	(6)	3,179
Total expenditures	181,688	182,495	807	185,560
Kerosene (deficit) of				
excess over				
expenditures	3,400	120,893	117,493	13,568
Fund balance, beginning	86,738	86,738	-	77,162
Fund balance, ending	\$ 91,518	\$ 91,137	\$(38,083)	\$ 88,716

ENTERPRISE FUND

Water & Light Plant Fund - To account for the provision of electric, water, and sewer services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF FT. MARTINVILLE, LOUISIANA
 Enterprise Fund
 Water and Light Plant Fund

Comparative Balance Sheet
 2000 NO. 1997 and 1998

	1997	1998
ASSETS		
Current assets:		
CASH	\$ 94,100	\$ 244,710
Interest-bearing deposits	818,061	138,870
Receivables:		
Accounts	810,499	626,440
Unbilled utilities	100,000	209,330
Due from other funds	57,880	179,868
Accrued interest	5,189	11,324
Inventory - material and supplies	157,860	144,849
Prepaid expenses	84,383	56,560
Total current assets	1,821,334	1,821,334
RESTRICTED ASSETS:		
Cash	496,890	380,480
Receivables	271,240	294,636
Total restricted assets	768,130	675,116
Fleet and equipment, at cost, net of accumulated depreciation (1997 \$4,847,088; 1998 \$4,844,058)	3,130,870	3,821,183
Equipment held under capital leases, net of accumulated depreciation (1997 \$0,480; 1998 \$0,800)	50,868	65,880
 TOTAL ASSETS	 \$18,331,304	 \$16,713,314

	<u>1997</u>	<u>1996</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities (payable from current assets) -		
Accounts payable	\$ 410,484	\$ 407,218
Due to other funds	38,482	57,883
Advanced payroll and sales taxes payable	58,888	43,374
Obligations under capital leases	33,338	38,333
Total current liabilities (payable from current assets)	<u>539,992</u>	<u>546,808</u>
Current liabilities (payable from restricted assets) -		
Revenue bonds payable	-	85,804
Revenue bonds payable (SAG)	188,880	-
Interest coupons payable	-	844
Customers' water deposits	211,877	214,833
Total current liabilities (payable from restricted assets)	<u>399,757</u>	<u>301,481</u>
Long-term liabilities -		
Revenue bonds payable	1,898,088	1,798,883
Total long-term liabilities	<u>1,898,088</u>	<u>1,798,883</u>
TOTAL LIABILITIES	<u>3,837,827</u>	<u>3,647,172</u>
Fund equity:		
Contributed capital -		
Municipality	128,785	128,785
Federal grant	3,467,485	3,320,413
Federal revenue sharing	8,885	8,885
State tax fund	258,383	188,383
Capital projects fund	8,883	8,883
Special assessment fund	3,333	3,333
Total contributed capital	<u>4,171,834</u>	<u>3,758,682</u>
Retained earnings -		
Reserved for debt retirement	188,881	85,783
Unreserved	3,487,382	3,828,882
Total retained earnings	<u>3,676,263</u>	<u>3,914,665</u>
Total fund equity	<u>3,867,816</u>	<u>3,673,347</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$3,837,827</u>	<u>\$3,647,172</u>

CITY OF ST. LOUIS, MISSOURI
(Proprietary Fund)
Water and Light Plant Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
Years Ended June 30, 1991 and 1990

	Totals		Percentage Difference	
	1991	1990	1991	1990
Operating revenues:				
Change for 1991 over 1990:				
Customer service charges	\$ 5,817,117	\$ 5,282,829	10,912,906	10,112,117
Gas frequent charges	45,422	81,246	19,211	14,217
Tap and reconnection fees	14,143	25,964	18,211	11,166
Lease revenue	101,500	100,000	20,000	100,000
Miscellaneous	10,744	18,217	15,217	15,000
Total operating revenues	<u>6,089,626</u>	<u>5,508,256</u>	<u>9,986,551</u>	<u>9,956,519</u>
Operating expenses:				
Salaries and wages	578,527	675,111	760,908	700,888
Fuel and labor	26,446	26,446	19,217	20,818
Power purchases	2,079,888	2,050,188	2,079,888	2,050,188
Gasoline	248,443	368,458	89,429	110,199
Maintenance and repairs	67,581	78,875	19,216	7,814
Electricity	66,827	66,828	-	-
Telegrams	2,877	8,217	-	-
Professional services	87,488	87,488	20,708	82,188
Materials	7,420	16,182	-	-
Contractors fees	16,158	16,157	-	-
Computer services	2,808	2,212	-	-
Rent utility	21,622	28,817	-	-
Group insurance	16,789	86,217	-	-
Deprecia	109,829	131,545	-	-
Municipal employee retirement expense	14,217	14,216	-	-
Payroll taxes	21,211	24,216	-	-
Travel expense	86	76	-	-
Depreciation expense	821,276	121,176	67,576	66,217
Miscellaneous	11,211	12,211	2,216	4,216
Total operating expenses	<u>6,089,626</u>	<u>6,089,626</u>	<u>6,089,626</u>	<u>6,089,626</u>
Operating income (loss)	\$ 1,421,071	\$ 1,421,071	\$1,421,071	\$1,421,071
Allocation of interest and administrative expenses	-	-	381,926	381,926
Operating income after allocation of interest and administrative expenses	\$ 1,421,071	\$ 1,421,071	\$1,039,145	\$1,039,145
Nonoperating revenues (expenses):				
Interest income	44,216	19,216	-	-
Interest expense	(14,216)	(14,216)	-	-
Royalty expense/ fees	-	(2,216)	-	-
Administrative fees	(11,211)	(11,211)	-	-
Gain (loss) on disposition of assets	11,211	(21)	-	-
Total nonoperating expenses	<u>(14,216)</u>	<u>(14,216)</u>	<u>(14,216)</u>	<u>(14,216)</u>
Income before operating transfers	<u>1,406,855</u>	<u>1,406,855</u>	<u>1,024,929</u>	<u>1,024,929</u>
Operating transfers in (out):				
Operating transfers in	10,211	10,211	-	-
Operating transfers out	(1,406,855)	(1,406,855)	-	-
Total operating transfers	<u>(1,396,644)</u>	<u>(1,396,644)</u>	<u>(1,396,644)</u>	<u>(1,396,644)</u>
Net loss	(10,789)	(10,789)	(10,789)	(10,789)
Retained earnings, beginning	<u>1,406,855</u>	<u>1,406,855</u>	<u>1,406,855</u>	<u>1,406,855</u>
Retained earnings, ending	\$ 1,396,066	\$ 1,396,066	\$ 1,396,066	\$ 1,396,066

Net or Discontinued		Discontinued		Special and	
1997	1998	1997	1998	1997	1998
\$59,725	\$49,754	\$488,478	\$477,838	\$ -	\$ -
7,386	7,378	7,387	7,387	-	-
2,726	2,726	2,876	2,876	-	-
-	-	-	-	-	-
1,227	1,228	1,622	1,622	-	-
<u>70,064</u>	<u>61,586</u>	<u>500,983</u>	<u>489,323</u>	<u>-</u>	<u>-</u>
62,274	131,437	382,371	83,338	326,844	738,334
-	1,425	7,737	7,737	-	-
-	2,224	-	-	-	-
67,377	85,114	48,887	98,377	32,844	73,668
38,456	4,338	38,866	2,548	37,313	4,338
48,882	68,745	75,788	75,788	-	-
2,881	2,882	2,718	2,717	-	-
38,530	817	28,142	48,874	8,768	8,768
8,173	8,777	7,375	8,118	-	-
-	-	-	-	19,136	19,247
-	-	-	-	7,988	7,311
-	-	-	-	31,523	30,927
-	-	-	-	38,788	38,937
-	-	-	-	109,828	118,351
-	-	-	-	14,271	14,271
-	-	-	-	11,081	10,760
81	792	-	-	-	-
188,762	151,911	111,388	149,228	-	-
889	8,388	1,222	8,478	-	81
<u>381,295</u>	<u>382,797</u>	<u>311,898</u>	<u>391,921</u>	<u>484,763</u>	<u>888,286</u>
294,840	8,738	95,370	111,748	648,388	648,489
<u>37,455</u>	<u>38,059</u>	<u>21,827</u>	<u>27,644</u>	<u>246,375</u>	<u>248,797</u>
\$75,844	\$46,797	\$ 55,447	\$ 95,392	\$ -	\$ -

CITY OF ST. LOUISVILLE, MISSOURI
Water and Light Plant Fund

Comparative Statement of Cash Flows
 Years Ended June 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Cash Flows from operating activities		
Operating income	8,340,431	8,380,837
adjustments to reconcile operating income to net cash provided by operating activities -		
Depreciation	55,175	55,175
Change in assets and liabilities:		
11400000 Accounts receivable	(64,126)	(19,000)
1300000 Prepaid expenses	(181)	(1,061)
11400000 Accounts payable	(11,811)	(7,875)
11400000 Advances in payments	(76,151)	(76,518)
11400000 Advances in customer meter deposits	(6,241)	(17,881)
Total adjustments	(106,333)	(167,150)
Net cash provided by operating activities	8,234,098	8,213,687
Cash flows from non-capital financing activities		
Operating transfers out to other funds	(1,786,000)	(1,148,000)
Operating transfers in from other funds	(31,311)	(10,000)
Net cash used in non-capital financing activities	(1,817,311)	(1,158,000)
Cash flows from capital and related financing activities		
Loan proceeds from GOB	-	16,000
Interest paid on bonds and certificates of indebtedness	(1,600)	(1,600)
Principal paid on bonds and certificates of indebtedness	(10,000)	(10,000)
Capital lease payments	(5,000)	(5,000)
Payments made to paying agents	-	(5,000)
Payments made for administrative fees	(11,000)	(11,000)
Payments from advance sale of fixed assets	-	(1,000)
Payments made for capital purchases	(100,000)	(100,000)
Payments made on bill loans	(50,000)	(50,000)
Payments paid on bill loans	(11,715)	(16,000)
Net cash used in capital and related financing activities	(188,715)	(181,000)
Cash flows from investing activities		
Interest earned on investments	(1,365)	58,378
Maturity of investments	(1,011,390)	(1,765,685)
Maturity of investments	(12,000,000)	(199,500)
Net cash provided by investing activities	(13,012,755)	(1,806,807)
Net increase in cash and cash equivalents	6,243,038	6,248,880
Cash and cash equivalents, beginning of year	536,260	100,000
Cash and cash equivalents, end of year	8,789,300	7,348,880

CITY OF ST. LOUISVILLE, MISSOURI
 Biographic Fund
 Water and Light Plant Fund

Schedule of Changes in Assets Restricted for
 Revenue Bond and Redemption of Individual Debt Service
 Year ended June 30, 1977

Cash and Investments, July 1, 1976					
Cash receipts:					
Transfer from operating account					
Interest on investments					
Total receipts					
Total cash and investments available					
Cash disbursements:					
Outstanding payments					
Interest payments					
Payroll agent fees					
Transfer to operating account					
Total disbursements					
Cash and Investments, June 30, 1977					

	Public Revenue Bonds and Interest Revenues	Division Revenue Bonds and Interest Revenues	Division Revenue Bonds Appropriation and Contingencies	Total
	\$ 43,240	\$63,384	\$5,343	\$111,967
	43,499	3,432	-	46,931
	838	-	131	969
	<u>48,578</u>	<u>3,432</u>	<u>131</u>	<u>52,141</u>
	<u>75,218</u>	<u>67,136</u>	<u>5,474</u>	<u>147,828</u>
	(48,979)	-	-	(48,979)
	12,020	-	-	12,020
	(285)	-	-	(285)
	<u>(37,239)</u>	<u>(15,223)</u>	<u>(313)</u>	<u>(52,775)</u>
	\$ 44,059	\$51,913	\$5,161	\$101,133

INTERNAL CONTROL, COMPLIANCE

AND

OTHER GRANT INFORMATION

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

DEFERRED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

It is the sole responsibility of the City of St. Martinville to design, implement, and maintain an adequate system of internal control over financial reporting.

In this report, we describe the internal control over financial reporting that we tested and the results of our testing, and we express an opinion on the effectiveness of the City of St. Martinville's internal control over financial reporting.

This report is intended solely for the use of the recipient and is not to be distributed to other parties. It is not to be used for any purpose other than that for which it was prepared.

The Honorable Eric Martin, Mayor
and Members of the City Council
City of St. Martinville, Louisiana

We have audited the financial statements of the City of St. Martinville as at and for the year ended June 30, 1997, and have issued our report thereon dated August 21, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

In part of obtaining reasonable assurance about whether the City of St. Martinville's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as items 93-1 and 93-2.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of St. Martinville's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the City of St. Martinville's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying schedule of findings and questioned costs as item 93-3.

REPORTED TO:
CITY OF ST. MARTINVILLE
CITY CLERK
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A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe that the reportable conditions referred to above are material weaknesses. We also asked other matters involving the internal control over financial reporting that we have reported to management of the city of St. Martinville in a separate letter dated August 21, 1997.

This report is intended for the information of the management, federal auditing agencies, and pass-through entities. However, this report in a matter of public record and its distribution is not limited.

Keller, Champagne, Slaven & Rainey, L.L.C.

Certified Public Accountants

BRASS BRIDGE, LOUISIANA
August 22, 1997

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND FEDERAL FINANCIAL ASSISTANCE GRANT COMPLIANCE IN ACCORDANCE WITH ONE CIRULAR A-113

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The Honorable Eric Martin, Mayor
and MEMBERS of the City Council
City of St. Martinville, Louisiana

Compliance

We have audited the compliance of the City of St. Martinville with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-113 compliance supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. The City of St. Martinville's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City of St. Martinville's management. Our responsibility is to express an opinion on the City of St. Martinville's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-113, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-113 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of St. Martinville's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City of St. Martinville's compliance with those requirements.

In our opinion, the City of St. Martinville complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the City of St. Martinville is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City of St. Martinville's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all weaknesses in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the management, and federal funding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Rainey, LLC

Certified Public Accountants

Brown Bridge, Louisiana
August 31, 1993

CITY OF ST. MARYSVILLE, LOUISIANA

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1997

Federal Grantor/ Fund-Through Grantor/Passport Title	Federal CFDA Number	Receipts or Services Received	Expended This Year
U.S. Department of Housing and Urban Development; Section 8 Rental Certificate Program	14.459	104,897	409,609
U.S. Department of the Interior; Spent Fish Restoration	16.484	15,134	15,134
U.S. Department of the Interior/ STATE OF LOUISIANA, Department of Culture, Recreation & Tourism; Historic Preservation Fund Grants-in-Aid	16.904	18,083	18,083
U.S. Department of Justice; Public Safety and Community Policing Grant Center	16.718	120,820	188,357
U.S. Department of Transportation/ Louisiana Department of Public Safety and Corrections; State and Community Highway Safety	24.486	3,252	3,252
TOTAL		322,186	614,435

The accounting policies used in preparing this schedule are the same as those used in preparing the audited financial statements. See Note 121 on page 18.

CITY OF ST. ROSENVILLE, LOUISIANA

Schedule of Findings and Questioned Costs
Year ended June 30, 1987

Part I: Summary of Auditor's Results:

1. An unqualified report was issued on the financial statements.
2. A reportable condition in internal control was disclosed by the audit of the financial statements, and it was considered to be a material weakness.
3. Material noncompliance was disclosed.
4. No reportable conditions in internal control over the major program were disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major program.
6. The audit disclosed no audit findings required to be reported under Section 510(a) of Circular 2-113.
7. The major program was:

U. S. Department of Housing and Urban Development - Section 8 Rental Certificate Program
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 500(b) of Circular 2-113 was \$200,000.
9. The auditors did not qualify as a low-risk auditor under Section 510 of Circular 2-113.

CITY OF ST. MARTINVILLE, LOUISIANA

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 1987

Part II: Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

97-1 Noncompliance with Louisiana Fiscal Agency and Cash Management Law

Finding:

The City of St. Martinville did not comply with Louisiana Revised Statutes (LSA-R.S.) 49:1221. This statute states that the amount of funds on deposit with financial institutions must, at all times, be one hundred percent secured. The City had inadequate security at one financial institution at June 30, 1987 in the approximate amount of \$55,645.

Recommendation:

The City should have procedures in place that ensure that deposits are adequately secured at all times.

Response:

The City intends to ensure that deposits are adequately secured in the future.

97-2 Noncompliance with Louisiana Local Government Budget Act

Finding:

The City of St. Martinville did not comply with certain budget requirements set forth in Louisiana law relating to amended budgets. Louisiana Revised Statutes (LSA-R.S.) 49:1201-1214, known as the Local Government Budget Act, contain various budget requirements for political subdivisions of the state. The city was not in compliance with the following requirement:

The budget must be amended when revenues plus projected revenues for the remainder of the year, within a fund are less than budgeted revenues by five percent or more (LSA-R.S. 49:1212 (A) (2)). The following fund had an unfavorable variance in revenues of five percent or more:

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Percent</u>
Section 8 Fund	4094,708	\$167,042	\$39,6540	15.87%

Recommendation:

The City should ensure that budgets are amended in accordance with the Local Government Budget Act.

CITY OF ST. MARTINVILLE, LOUISIANA

Schedule of Findings and Questioned Costs (Continued)
Year Ended June 30, 1997

Response:

The City intends to ensure that budgets are amended in accordance with the Local Government Budget Act in the future.

87-3 Inadequate Segregation of Accounting Functions

Findings:

Due to the small number of employees the City did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

Part III: Findings and questioned costs for Federal awards which include audit findings as defined in Section 201(a) of Circular A-133:

There are no findings that are required to be reported under the above guidance.

CITY OF ST. MARTINVILLE, LOUISIANA

Summary Schedule of Prior Audit Findings
Year Ended June 30, 1997

The audit finding at June 30, 1994 was as follows:

Finding:

The City of St. Martinville did not comply with the requirements of the Davis Bacon Act as it relates to the monitoring of wages paid to contractors and subcontractors.

Status:

There were no Davis Bacon requirements applicable to the city during this year. The City fully intends on complying with any future Davis Bacon requirements.

CITY OF ST. BASTIENVILLE, LOUISIANA

Corrective Action Plan
Year Ended June 30, 1997

Corrective actions, where needed, have been addressed on the schedule of findings and questioned costs. Procedures will be implemented immediately by the city where applicable.

OTHER SUPPLEMENTARY INFORMATION

CITY OF ST. LOUISVILLE, LOUISIANA
Enterprise Fund
Water and Night Fund Fund

Schedule of Number of Utility Customers
(Consolidated)
June 30, 1997 and 1998

Records maintained by the City indicated the following number of customers were being served during the month of June, 1997 and 1998:

Department	1997	1998
Electric	3,890	3,879
Water	2,484	2,490
Sewerage	2,388	2,428