

LOUISIANA DOCUMENT FOR THE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS - CONTINUED

October 31, 1974

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

4. DEPRECIATION AND EXHAUSTION

Depreciation is provided for in amounts sufficient to obtain the cost of depreciable assets in operations over their estimated service lives, principally on the straight-line method. Depreciation expense for the year ended October 31, 1974 totaled \$3,034.

It is the policy of the corporation to capitalize all property, fixtures, and equipment with an acquisition cost in excess of \$5,000.

5. Revenue Recognition

For financial reporting, the corporation recognizes all contributed support as income in the period received. Contributed support is reported as unrestricted or restricted depending on the existence of donor stipulations that limit the use of the support. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are classified as unrestricted net assets and reported in the statement of activity as net assets released from restrictions.

6. Cash Equivalents

For purposes of the Statement of Cash Flow, the Endowment considers all investments with original maturities of three months or less to be cash equivalents.

7. Accounts

The corporation considers accounts receivable to be fully collectible since the balance consists principally of payments due under governmental contracts. If accounts due become uncollectible, they will be charged to operations when that determination is made.

8. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

LOUISIANA ENDOWMENT FOR THE HUMANITIES

SCHEDULE OF FEDERAL AWARDS

For the year ended October 31, 1998

GRANTOR	CFTA NUMBER	GRANT NUMBER	AWARD PERIOD		NET ASSETS BEGINNING OF YEAR
Federal System - Program Title Minor Program					
National Endowment for the Humanities	43-129	90-21197-83	11/1/90 - 90/1/90	1	112,000
	43-129	92-29055-95	06/1/91 - 11/30/96		14,519
	43-129	94-21548-82	05/01/95 - 4/30/97		118,991
	43-129	90-21413-86	11/1/90 - 90/1/90		-
Total National Endowment for the Humanities					
Other federal awards					
National Park Service	-	-	6/27/96 - 90/1/90	2	<u>200,000</u>

LOUISIANA ENDOWMENT FOR THE DEBILITATED
NOTES TO FINANCIAL STATEMENTS - CONTINUED
October 31, 1996

NOTE D - COMMITMENT

The corporation leases via administrative office under a long-term lease expiring November 30, 1998. The lease commitment is as follows:

Fiscal year ended October 31,

1997	\$ 25,784
1998	25,480
1999	25,480
2000	25,480
	\$ 102,224

Postal expense for the administrative offices totaled \$28,532 for the year.

NOTE E - PENSION PLAN

A defined contribution plan was instituted August 31, 1982 and approved by the Internal Revenue Service in January 1984. The Endowment contributes 8% of the participant's annual salary. This plan is funded by the employer. The participant becomes fully vested after five years. Contributions to the plan for the year ended October 31, 1996 totaled \$22,806.

NOTE F - BOARD OF DIRECTOR'S COMPENSATION

The Board of Directors is a voluntary Board; therefore, no compensation was paid to any board member.

NOTE G - INCOME TAXES

The Endowment is exempt from corporate income taxes under Section 501(c)(3) of the Internal Revenue Code.

NOTE H - FUNCTIONAL EXPENSES

The functional expenses for the year ended October 31, 1996 consist of the following:

Management and General	\$ 128,882
Fund Raising	82,800
Program Services	131,410
Administrative Programs	252,272
	<u>\$ 595,364</u>

John C. Todd, Jr., C.P.A., PC

A PROFESSIONAL ACCOUNTING CORPORATION
400 LAFAYETTE STREET SUITE 1000, MONROE, LOUISIANA 70601
TELEPHONE: (504) 335-5507

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO
NONMAJOR FEDERAL AIDED PROGRAM TRANSACTIONS**

**BOARD OF DIRECTORS
Louisiana Endowment For the Handicapped**

I have audited the financial statements of the Louisiana Endowment for the Handicapped (a non-profit corporation) as of and for the year ended October 31, 1976, and have issued my report thereon dated April 1, 1977.

In connection with my audit of the financial statements of the Louisiana Endowment for the Handicapped, and with my consideration of the corporation's control structure used to administer federal programs, as required by OFFICE OF MANAGEMENT AND BUDGET CIRCULAR A-133, " audits of Institutions of Higher Education and Other Nonprofit Institutions", I reviewed certain transactions applicable to the nonmajor program for the year ended October 31, 1976. As required by CIRCULAR A-133, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or disallowed applicable to these transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Louisiana Endowment for the Handicapped's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Louisiana Endowment for the Handicapped had not complied, in all material respects, with these requirements.

This report is intended for the information of management, the Board of Directors, the Legislative Auditor of the State of Louisiana, and any other Federal and State audit agencies. However, this report is a matter of public record, and its distribution is not limited.

John C. Todd, Jr., C.P.A.

Monroe, Louisiana
April 1, 1977

John C. Todd, Jr., C.P.A., C.F.A.

A PROFESSIONAL ACCOUNTING CORPORATION
400 LAFAYETTE
NEW ORLEANS, LOUISIANA 70002
TELEPHONE: 524-6211-1127

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO PUBLIC FEDERAL AIDED PROGRAMS

Board of Directors
Legislative Endowment for the Humanities

I have audited the financial statements of the Legislative Endowment for the Humanities (a nonprofit corporation) as of and for the year ended October 31, 1986, and have issued my report thereon dated April 1, 1987.

I have also audited the compliance of the Legislative Endowment for the Humanities with the requirements governing types of services allowed or restricted; reporting financial reports and claims advanced and reimbursements that are applicable to each of the major Federal programs, which are identified in the accompanying Schedule of Federal Awards, for the year ended October 31, 1986. My responsibility is to express an opinion on compliance with those requirements based on my audit.

I conducted my audit of compliance with these requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-133, "Audit of Institutions of Higher Education and Other Nonprofit Institutions." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to in the second paragraph occurred. My audit included examining, on a test basis, evidence about the Corporation's compliance with these requirements. I believe that my audit provides a reasonable basis for my opinion.

This report is intended for the information of management, the Board of Directors, the Legislative Auditor of the State of Louisiana, and any other Federal and State audit agencies. However, this report in a matter of public record, and its distribution is not limited.



New Orleans, Louisiana
April 1, 1987

John C. Todd, Jr., C.P.A., PC

A PROFESSIONAL ACCOUNTING CORPORATION
AND TAX SERVICE OFFICE LOCATIONS: NEW
ORLEANS, LOUISIANA 70112

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL AIDED PROGRAMS

Board of Directors
Louisiana Endowment for the Humanities

I have audited the financial statements of the Louisiana Endowment for the Humanities (a non-profit corporation) as of and for the year ended October 31, 1976, and have issued my report thereon dated April 1, 1977.

I have applied procedures to test the Louisiana Endowment for the Humanities' compliance with the following requirements applicable to the Federal aided programs, which are identified in the accompanying schedule of Federal Awards, for the year ended October 31, 1976.

The general requirements are as follows:

- Political activity
- Civil rights
- Cash management
- Federal financial reports
- Allowable cost/account principles
- Drug-Free Workplace Act
- Administrative requirements

My procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Audits of Educational Institutions and Other Nonprofit Organizations." My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Louisiana Endowment for the Humanities' compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of my procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Louisiana Endowment for the Humanities had not complied, in all material respects, with those requirements.

This report is intended for the information of management, the Board of Directors, the Legislative Auditor of the State of Louisiana, and any other Federal and State audit agencies. However, this report is a matter of public record, and its distribution is not limited.



New Orleans, Louisiana
April 1, 1977

John C. Todd, Jr., C.P.A. PC

A PROFESSIONAL ACCOUNTING CORPORATION
400 LAKE STREET • METairie, LOUISIANA 70002
TELEPHONE 835-6747

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Louisiana Endowment for the Humanities

I have audited the financial statements of the Louisiana Endowment for the Humanities (a non-profit corporation) as of and for the year ended October 31, 1976, and have issued my report thereon dated April 3, 1977.

I conducted my audit in accordance with generally accepted auditing standards and ~~Government auditing standards~~, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Louisiana Endowment for the Humanities is the responsibility of the Louisiana Endowment for the Humanities' management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Louisiana Endowment for the Humanities' compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclose no instances of noncompliance that are required to be reported under GOVERNMENT AUDITING STANDARDS.

This report is intended for the information of management, the Board of Directors, the Legislative Auditor of the State of Louisiana, and any other Federal and State audit agencies. However, this report is a matter of public record, and its distribution is not limited.



Metairie, Louisiana
April 3, 1977

This report is intended for the information of management, the Board of Directors, the Legislative Auditor of the State of Louisiana, and any other Federal and State audit agencies, however. This report is a matter of public record, and its distribution is not limited.

John F. Jr. CPA

Metairie, Louisiana
April 3, 1997

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering Federal programs in the following categories:

- Cash
- Investment securities
- Support, reimbursements, and receipts
- Expenses for program, supporting services and accounts payable
- Payroll and related liabilities
- Property and equipment
- Other liabilities
- Net assets
- Governmental financial assistance programs

GENERAL REQUIREMENTS

- Political activity
- Civil rights
- Cash management
- Federal financial reports
- Allowable cost/cost principles
- Drug-Free Workplace Act
- Administrative requirements

SPECIFIC REQUIREMENTS

- Types of services allowed or not allowed
- Cost allocation
- Federal financial reports and claims for advances and reimbursements
- Monitoring subrecipients

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

During the year ended October 31, 1978, the Louisiana Department for the Handicapped expended 97% of its total Federal awards under major Federal award programs.

I performed tests of controls, as required by OMB Circular A-133, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material non-compliance with specific requirements, general requirements and requirements governing claims for advances and reimbursements, and amounts claimed or used for matching that are applicable to each of the Corporation's major Federal award programs, which are identified in the accompanying schedule of Federal awards. My procedures were less in scope than would be necessary to render an opinion on these internal structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure policies and procedures used in administering Federal awards would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that non-compliance with laws and regulations that would be material to a Federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I considered to be material weaknesses as defined above.

John C. Todd, Jr., C.P.A., PC

A PROFESSIONAL ACCOUNTING CORPORATION
ARTICLE FIRST OFFICE: COVINGTON, LOUISIANA
TELEPHONE: 833-2222

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL AWARDS

Board of Directors
Louisiana Endowment for the Humanities

I have audited the financial statements of the Louisiana Endowment for the Humanities (a non-profit corporation) as of and for the year ended October 31, 1996, and have issued my report thereon dated April 1, 1997. I have also audited the Corporation's compliance with requirements applicable to major federal programs and have issued my report thereon dated April 1, 1997.

I conducted my audit in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, "Standards of Institutions of Higher Education and Other Nonprofit Institutions." Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether the Corporation complied with laws and regulations, noncompliance with which would be material to a major federal award program.

In planning and performing my audit for the year ended October 31, 1996, I considered the internal control structure of the Louisiana Endowment for the Humanities in order to determine my auditing procedures for the purpose of expressing my opinion of the financial statements of the Louisiana Endowment for the Humanities and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses my considerations of internal control structure policies and procedures relevant to compliance with requirements applicable to federal award programs. I have addressed policies and procedures relevant to my audit of the financial statements in a separate report dated April 1, 1997.

The management of the Louisiana Endowment for the Humanities is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal award programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any limitation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

including the internal structure and its operations that I consider to be material weaknesses as defined above.

This report is intended for the information of management, the Board of Directors, the Legislative Auditor of the State of Louisiana, and any other Federal and State audit agencies. However, this report is a matter of public record, and its distribution is not limited.

John C. Jure, Jr., CPA

Metairie, Louisiana
April 3, 1997

9790

RECEIVED
STATE OF MISSISSIPPI
STANDARD 419-08

OFFICIAL
FILE COPY
NO COPY MADE 548

Large amounts
copied from this
copy and placed
under 1070

LEGISLATIVE DOCUMENT FOR THE SUBMITTEE

**FINANCIAL STATEMENTS AND
REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

October 31, 1996

Under provisions of state law, this report is a public document. A copy of this report, which is filed in the office of the Auditor, may be obtained by any and every citizen, public officer, or other person. This report is available for public inspection at the House Chamber of the Legislative Auditor and, where appropriate, at the office of the clerk of court.

Revised Date 11/13/96

	GRANT REVENUE	GIFTS AND OTHER REVENUE	EXPENDITURES	FUND BALANCE ENDING YEAR
0	-	\$ 16,144	\$ 121,006	\$ 3,111
	10,000	-	14,529	-
	540,760	3,000	61,682	71,529
		104,944	181,824	47,833
			230,221	
0	<u>650,760</u>	<u>107,944</u>	<u>779,537</u>	<u>121,472</u>
0	<u>117,010</u>	<u>128,120</u>	<u>238,654</u>	<u>131,000</u>

LOUISIANA BUDGET FOR THE FISCAL YEAR

TABLE OF CONTENTS

	PAGE
INDEPENDENT AUDITOR'S REPORT	3
STATEMENT OF FINANCIAL POSITION	4
STATEMENT OF ACTIVITIES	5
STATEMENT OF CASH FLOW	6
NOTES TO FINANCIAL STATEMENTS	7
SUPPLEMENTAL INFORMATION:	
STATEMENT OF FINANCIAL POSITION - UNRESTRICTED AND TEMPORARILY RESTRICTED ASSETS	13
STATEMENT OF ACTIVITIES - UNRESTRICTED AND TEMPORARILY RESTRICTED PROGRAMS	16
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED AND TEMPORARILY RESTRICTED NET ASSETS	17
INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL AWARDS	19
SCHEDULE OF FEDERAL AWARDS	20
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AS ASPECT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	23
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL AWARDS	24
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AS ASPECT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	27
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL AWARD PROGRAMS	28
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL AWARDS	29
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NON-MAJOR FEDERAL AWARD PROGRAM TRANSACTIONS	30
STATUS OF PRIOR YEAR AUDIT FINDINGS	32

John C. Codd, Jr., C.P.A. III

A PROFESSIONAL ACCOUNTING CORPORATION
OFFICE STREET OFFICE, LOUISIANA 70002
TELEPHONE (504) 845-8187

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL AWARDS

Board of Directors
Louisiana Endowment for the Humanities

I have audited the financial statements of the Louisiana Endowment for the Humanities in non-profit corporation for the year ended October 31, 1987, and have issued my report thereon dated April 1, 1987. These financial statements are the responsibility of the Louisiana Endowment for the Humanities' management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Non-Profit Institutions." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the basic financial statements of the Louisiana Endowment for the Humanities taken as a whole. The accompanying Schedule of Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

MEMPHIS, LOUISIANA
April 1, 1987



TEMPORARILY RESTRICTED

	NEW GRANTS	OTHER GRANTS	TOTAL TEMPORARILY RESTRICTED	TOTAL
\$	271,403	\$ -	\$ 271,403	\$ 283,094
	<u>(149,812)</u>	<u>(103,886)</u>	<u>(253,698)</u>	<u>(253,698)</u>
\$	<u>121,591</u>	<u>\$ (103,886)</u>	<u>\$ 17,705</u>	<u>\$ 29,396</u>

LOUISIANA DEPARTMENT FOR THE HUMANITIES
 STATEMENT OF CHANGES IN NET ASSETS
 UNRESTRICTED AND TEMPORARILY RESTRICTED NET ASSETS

For the year ended October 31, 1996

	UNRESTRICTED			
	GENERAL FUND	ENDORSEMENT AND CAPITAL	PROPERTY AND EQUIPMENT	TOTAL UNRESTRICTED
Net assets, beginning of year	\$ 183,123	\$ 41,869	\$ 6,576	\$ 231,568
Increase (decrease) in net assets for the year	<u>8,000</u>	<u>1,000</u>	<u>(2,180)</u>	<u>6,820</u>
Net assets, end of year	\$ <u>191,123</u>	\$ <u>42,869</u>	\$ <u>4,396</u>	\$ <u>238,388</u>

TEMPORARILY RESTRICTED

MINI GRANTS	OTHER GRANTS	TOTAL TEMPORARILY RESTRICTED	TOTAL
\$ 491,790	\$ 440,879	\$ 932,669	\$ 932,669
60,520	-	60,520	71,185
-	-	-	817
-	-	-	18,360
81,880	-	81,880	98,774
<u>\$ 621,890</u>	<u>\$ 440,879</u>	<u>\$ 1,062,769</u>	<u>\$ 1,062,668</u>
\$ 779,804	\$ 7,941	\$ 487,717	\$ 394,180
76,990	-	76,990	76,990
201,947	-	210,947	213,947
-	-	-	2,188
<u>758,741</u>	<u>7,941</u>	<u>718,654</u>	<u>797,385</u>
<u>\$ 1,380,631</u>	<u>\$ 450,820</u>	<u>\$ 228,762</u>	<u>\$ 228,388</u>

LOUISIANA ENDOWMENT FOR THE HUMANITIES
 STATEMENT OF ACTIVITIES
 UNRESTRICTED AND TEMPORARILY RESTRICTED PROGRAMS

For the year ended October 31, 1996

	UNRESTRICTED			
	GENERAL FUND	ENDOWMENT AND CAPITAL	PROPERTY AND EQUIPMENT	TOTAL UNRESTRICTED
REVENUES				
Grants - Governmental	\$ -	\$ -	\$ -	\$ -
Contributions	16,315	-	-	16,315
Program income	817	-	-	817
Interest income	8,636	1,737	-	10,373
Other income	1,284	-	-	1,284
Total Revenues	27,052	1,737	-	28,789
EXPENSES				
Administration and program development	16,439	-	-	16,439
Special projects expense	-	-	-	-
Repairs	-	-	-	-
Depreciation	-	-	2,128	2,128
Total Expenses	16,439	-	2,128	18,567
Increase (decrease) in net assets	\$ 10,613	\$ 1,737	\$ (2,128)	\$ 10,222

TEMPORARILY RESTRICTED

NEW GRANTS	OTHER GRANTS	TOTAL TEMPORARILY RESTRICTED	ELIMINATIONS	TOTAL
\$ 3,314	\$ 3,846	\$ 6,160	\$ -	\$ 119,864
-	-	-	-	112,023
100,949	401,990	504,939	-	616,887
1,586	-	1,586	-	1,586
64,258	-	64,258	(64,258)	-
<u>\$ 119,117</u>	<u>\$ 405,836</u>	<u>\$ 524,953</u>	<u>\$ (64,258)</u>	<u>\$ 560,695</u>
\$ 1,344	\$ -	\$ 1,344	\$ -	\$ 1,344
124,311	-	124,311	-	124,311
-	-	-	(64,258)	-
<u>125,655</u>	<u>\$12,316</u>	<u>137,971</u>	<u>(64,258)</u>	<u>\$85,713</u>
\$ 228,132	\$ 418,152	\$ 646,284	\$ (64,258)	\$ 582,026

LOUISIANA ENDOWMENT FOR THE HUMANITIES

STATEMENT OF FINANCIAL POSITION
UNRESTRICTED AND TEMPORARILY RESTRICTED FUNDS

October 31, 1998

	UNRESTRICTED			
	GENERAL FUND	ENDOWMENT AND CAPITAL	PROPERTY AND EQUIPMENT FUND	TOTAL UNRESTRICTED
ASSETS				
Cash	\$ 84,818	\$ 40,696	\$ -	\$ 125,514
Investments	172,885	-	-	172,885
Grant receivable	-	-	-	-
Prepaid expenses	-	-	-	-
Due from unrestricted funds	-	-	-	-
Property and equipment, net	-	-	9,418	9,418
	<u>\$ 257,703</u>	<u>\$ 40,696</u>	<u>\$ 9,418</u>	<u>\$ 307,817</u>
LIABILITIES AND FUND BALANCE				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Grant obligations payable	-	-	-	-
Due to temporarily restricted funds	80,208	-	-	80,208
Net assets	<u>181,695</u>	<u>40,696</u>	<u>9,418</u>	<u>241,809</u>
Total liabilities and net assets	<u>\$ 257,703</u>	<u>\$ 40,696</u>	<u>\$ 9,418</u>	<u>\$ 307,817</u>

SUPPLEMENTAL INFORMATION

LOUISIANA ENDOWMENT FOR THE HUMANITIES
NOTES TO FINANCIAL STATEMENTS - CONTINUED

October 31, 1984

NOTE 1 - LIBRARY READING PROGRAMS FUNDING AND REPORTING

A cooperative project of The Louisiana Library Association and the Louisiana Endowment for the Humanities, the library reading programs, such as Readings in Literature and Culture (RILC), American Vision and American Societies, are funded by a grant from the National Endowment for the Humanities to the Louisiana Library Association. The Louisiana Endowment for the Humanities publishes information on these grants in its quarterly reports and grant analysis section of its annual report. The Louisiana Library Association, as the fiscal agent, publishes the financial reports.

NOTE 2 - CONCENTRATIONS OF CREDIT RISK

The corporation maintains its cash balances in financial institutions located in the State of Louisiana. These balances are adequately insured as of October 31, 1984.

NOTE 3 - BUDGETARY DEFICIT

The corporation receives the majority of its revenue from funds provided through grants administered by the National Endowment for the Humanities. The grant amounts are appropriated each year by the federal government. If significant budget cuts are made at the federal level, the amount of the funds the corporation receives could be reduced significantly and have an adverse impact on its operations. At the time of completion of the examination of the corporation's financial statements, management was not aware of any actions taken that would adversely affect the amount of funds the corporation will receive the next fiscal year.

John C. Todd, Jr., C.P.A., PH

A PROFESSIONAL ACCOUNTING CORPORATION
405 LEE STREET 80 MARSH LANE, SUITE 1000
BOSTON, MASSACHUSETTS 02115
TELEPHONE: (617) 552-1212

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Louisiana Endowment for the Humanities

I have audited the financial statements of the Louisiana Endowment for the Humanities (a non-profit corporation) as of and for the year ended October 31, 1994 and have issued my report thereon dated April 3, 1995.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Louisiana Endowment for the Humanities is responsible for establishing and maintaining an internal control structure. In fulfilling that responsibility, management and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities, may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the financial statements of the Louisiana Endowment for the Humanities for the year ended October 31, 1994, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters

John C. Todd, Jr., C.P.A., PC

A PROFESSIONAL ACCOUNTING CORPORATION
4001 LAKE BLVD. SUITE 1000
BAYLUM, LOUISIANA 70817
TELEPHONE (504) 837-1900

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Louisiana Endowment for the Humanities

I have audited the accompanying statements of financial position of the Louisiana Endowment for the Humanities as nonprofit corporation as of October 31, 1990, and the related statements of activities, and cash flows for the year then ended. These financial statements are the responsibility of the Louisiana Endowment for the Humanities' management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-133, "Standards of Auditing of Higher Education and Other Nonprofit Institutions." These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit becomes auditing, on a least basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Louisiana Endowment for the Humanities as of October 31, 1990, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note A to the financial statements, in 1990 the Corporation changed its method of accounting for contributions, investments, and its method of financial reporting and financial statement presentation.

My audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying financial information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of the Louisiana Endowment for the Humanities. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

In accordance with Government Auditing Standards, I have also issued a report dated April 1, 1997, on my consideration of the Louisiana Endowment for the Humanities' internal control structure and a report dated April 1, 1997 on its compliance with laws and regulations.

MOBILE, LOUISIANA
April 2, 1997

John C. Todd, Jr., CPA

LOUISIANA ENDOWMENT FOR THE HUMANITIES

STATEMENT OF FINANCIAL POSITION

October 31, 1996

ASSETS

			TOTAL MEMORANDUM ONLY OCTOBER 31, 1996
Cash	\$	103,904	\$ 103,437
Investments (Notes A) and B)		172,143	-
Grant receivable (Note C)		624,819	100,000
Prepaid expenses		1,386	-
Property and Equipment - at cost (Note A4)			
Furniture and equipment	\$	41,793	
less accumulated depreciation		(28,563)	13,230
Total assets	\$	949,135	\$ 956,667

LIABILITIES AND NET ASSETS

Accounts payable and accrued liabilities	\$	1,344	\$ 1,339
Support obligations payable		134,301	100,607
Commitment (Note D)		-	-
Total liabilities		135,645	101,946
Net assets			
Unrestricted		284,668	301,668
Temporarily restricted		258,432	251,422
Total net assets		543,100	553,090
Total liabilities and net assets	\$	678,745	\$ 654,936

The accompanying notes are an integral part of this financial statement.

LOUISIANA EMPLOYMENT FOR THE HUMANITIES

STATEMENT OF ACTIVITIES

For the year ended October 31, 1995

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL MEMORANDUM ONLY	
			FOR THE YEAR ENDED OCTOBER 31, 1995	FOR THE YEAR ENDED OCTOBER 31, 1994
REVENUES				
Grants - Governmental	\$ -	\$ 871,528	\$ 917,379	\$ 758,800
Contributions	16,503	80,628	77,115	378,989
Special projects income	-	-	-	30,479
Program income	817	-	817	-
Interest income	16,583	-	16,583	8,615
Other income	1,294	63,488	66,719	79,078
Net assets released from restrictions	178,624	178,624	-	-
TOTAL REVENUES	223,821	1,194,268	1,692,606	1,405,971
EXPENSES				
Administration and program development	584,187	-	584,187	499,048
Special projects expense	76,890	-	76,890	73,848
Programs	203,947	-	211,847	434,078
Depreciation	3,128	-	3,128	3,621
TOTAL EXPENSES	768,152	-	797,052	1,010,601
Increase + (decrease) in net assets	16,669	396,268	285,554	395,370
Net assets, beginning of year	222,668	211,623	282,051	211,781
Net assets, end of year	\$ 239,337	\$ 396,891	\$ 567,605	\$ 607,151

The accompanying notes are an integral part of this financial statement.

LOUISIANA BIOMEDICAL FOR THE SUBSTITUTION

STATEMENT OF CASH FLOWS

For the year ended October 31, 1994

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

Cash flows from operating activities:

Increase in net assets \$ 296,346

Adjustments to reconcile increase in net assets
to net cash used by operating activities:
Depreciation

\$ 2,168

Changes in assets and liabilities:

Increase in grant receivables \$ 323,280

Increase in prepaid expenses \$ 1,840

Increase in accounts payable 229

Increase in prepaid obligations payable \$ 14,320

\$ 378,179

Net cash used by operating activities

\$ 80,340

Cash flows from investment activities:

Purchase of U. S. Treasury Securities

\$ 172,180

Net cash used by investment activities

\$ 172,180

Net decrease in cash and cash equivalents

\$ 23,540

Cash and cash equivalents, beginning of year

\$ 207,552

Cash and cash equivalents, end of year

\$ 184,012

The accompanying notes are an integral part of this financial statement.

LEGISLATIVE ENDOWMENT FOR THE HEMIPLEGICS

NOTES TO FINANCIAL STATEMENTS

October 31, 1990

NOTE A - SUMMARY OF ACCOUNTING POLICIES

A summary of the Endowment's significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

1. Nature of Activities

The Legislative Endowment for the Hemiplegics is a non-profit corporation organized for the purpose of maintaining a state-based program in the Hemiplegics in the State of Louisiana in behalf of its citizens in accordance with the regulations and guidelines established by the Congress of the United States and The National Endowment for the Hemiplegics.

The corporation is supported primarily through grants from The National Endowment for the Hemiplegics. Approximately 82% of the corporation support for the year ended October 31, 1990 came from these grants.

2. Presentation of Financial Statements

For October 31, 1990, the corporation has implemented the new disclosure and display requirements of the Financial Accounting Standards Board (FASB) as set forth in the Statement of Financial Accounting Standards No. 121, "Financial Statements of Not-For-Profit Organizations," dated June 1991. Accordingly, the net assets of the corporation are reclassified to present the following classes: (a) unrestricted net assets, and (b) temporarily restricted net assets. This reclassification had the effect on reclassifying the prior year deferred revenues of \$28,000 as an increase in beginning temporarily restricted net assets.

Net assets of the restricted class are created only by donor-imposed restrictions on their use. All other net assets, including board-designated or appropriated monies, are legally unrestricted and are reported as part of the unrestricted class.

3. Investments

The Corporation elected to adopt SFAS No. 124, "Accounting for Certain Investments Held by Not-For-Profit Organizations," in 1995. Under SFAS No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. The adoption of this new statement had no effect on the disclosure of net assets.

LOUISIANA DOCUMENT FOR THE SUBMITTEE
NOTES TO FINANCIAL STATEMENTS - CONTINUED

October 31, 1994

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

9. Fair Values of Financial Investments

Cash, cash equivalents, and temporary investments carrying amounts reported in the statement of financial position approximate fair values because of the short maturities of these investments.

10. Total Columns of Combined Statements - Overview

Total columns are employed "Parentheses Only" to indicate that they are presented only as assist with financial analysis. Data in those columns do not present financial position, results of operations or changes in net assets in conformity with generally accepted accounting principles. Neither is such data comparable to a compilation.

NOTE B - INVESTMENTS

Investments at October 31, 1994 consist of the following:

U.S. Treasury Securities \$ 112,388

Costs approximate fair market value at October 31, 1994.

NOTE C - GRANT RECEIVABLE

Grant receivable represents the amount of funds awarded but not received at October 31, 1994 as indicated below:

	<u>Amount</u>
DELWOOD Equipment for the Subcommittee	
SEN Grant 8121248-00	\$ 30,000
SEN Grant 8021418-00	118,400
DELWOOD Park Service	8,400
STATE OF Louisiana	43,500
	<u>\$ 220,300</u>

LOUISIANA REPORT FOR THE DECADES

STATUS OF PINE TREE SHOOT FISHING

October 10, 1974

There were no shell findings in the prior year audit report.