

DARRY HURDLE, PRESIDENT

CLYTON FLEWER, VICE-PRESIDENT

**CAMERON PARISH SCHOOL BOARD**

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 DEBORA L. BAKER, CLERK  
 DEBORA L. BAKER, SECRETARY

DEBORA L. BAKER, TREASURER  
 DEBORA L. BAKER, CLERK  
 DEBORA L. BAKER, SECRETARY

December 10, 1997

Louisiana Department of Education  
 P. O. Box 94864  
 Baton Rouge, LA 70804-9064

To Whom It May Concern:

The Cameron Parish School Board respectfully submits the following corrective action plan for the ended June 30, 1997.

Audit Period: July 1, 1996 - June 30, 1997

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers in the schedule. Section A of the schedule, Summary of Audit Results, does not include findings and is not addressed.

**B. FINDINGS - FINANCIAL STATEMENT AUDIT****BT-1 NEED TO AMEND BUDGET**

**Recommendation:** The school board should monitor actual and budgeted revenues and other sources and make amendments to the budget, when necessary, to comply with applicable laws.

**Action to be taken:** The school board will monitor actual and budgeted revenues and other sources and will make amendments to the budget, when necessary, to comply with applicable laws.

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT**

None

Sincerely,



Sam LaFleur  
 Superintendent

**CAMERON PARISH SCHOOL BOARD**

Cameron, Louisiana

**Independent Auditor's Report on Compliance  
With Requirements Applicable to Each Major  
Program and Internal Control Over Compliance, etc.  
June 18, 1997**

**Internal Control Over Compliance**

The management of the Cameron Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Cameron Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with COMT Chapter A-135.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of the members of the Cameron Parish School Board, management of the school board, and federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana  
December 18, 1997



**Independent Auditor's Report on Compliance  
With Requirements Applicable to Each Major Program  
and Internal Control Over Compliance**

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

**Compliance**

I have audited the compliance of the Cameron Parish School Board with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1997. Cameron Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Cameron Parish School Board. My responsibility is to express an opinion on the Cameron Parish School Board's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Cameron Parish School Board's compliance with those requirements and performing such other procedures as I consider necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination of Cameron Parish School Board's compliance with those regulations.

In my opinion, Cameron Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997. The results of my auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

**BERNARD BERGLAND**  
DIRECTOR OF SERVICES  
PUBLIC ACCOUNTANTS

**BERNARD BERGLAND**  
CAMERON PARISH  
ACCOUNTANTS

**BERNARD BERGLAND**  
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CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Independent Auditor's Report on Compliance  
and Internal Control Over Financial Reporting, etc.

June 16, 1997

This report is intended for the information of members of the Cameron Parish School Board, management of the school board, and federal awarding agencies and pass-through entities. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana

December 18, 1997



## Independent Auditor's Report on Compliance and Internal Control Over Financial Reporting

### CAMERON PARISH SCHOOL BOARD Cameron, Louisiana

I have audited the general purpose financial statements of the Cameron Parish School Board as of and for the year ended June 30, 1997, and have issued my report thereon dated December 18, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### Compliance

As part of obtaining reasonable assurance about whether the Cameron Parish School Board's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulation, contracts and grants, non-compliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed the instance of non-compliance that is described in the accompanying schedule of findings and questioned costs as item 97-1.

#### Internal Control Over Financial Reporting

In planning and performing my audit, I considered Cameron Parish School Board's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that material misstatements that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

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**Independent Auditor's Reports  
on Compliance with  
Laws, Regulations, Contracts, and Grants,  
and Internal Control**

The following independent auditor's reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of Government Auditing Standards, issued by the Comptroller General of the United States; the U. S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; the Single Audit Act Amendments of 1998; and the *Louisiana Government's Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

CAMBERON PARISH SCHOOL BOARD  
Cameron, LouisianaSchedule of Compensation Paid Board Members  
For the Year Ended June 30, 2007

Gloria Aubrey	\$7,200
Daniel Hillier	7,200
Tifton Herbert	7,200
Paul A. Johnson	7,200
William G. Morris	7,200
Karen Nantz, President	<u>7,200</u>
Total	<u>\$43,200</u>

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULE  
As of and For the Year Ended June 30, 1997

GENERAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$600 per month.

CAMBRON PARISH SCHOOL BOARD  
Cameron, Louisiana  
RETIREE EMPLOYEES' HOSPITALIZATION  
INSURANCE AGENCY FUND

Schedule of Changes in Deposits Due Others  
For the Year Ended June 30, 1997

<b>DEPOSITS DUE OTHERS AT JULY 1, 1996</b>	<u>\$0.00</u>
<b>ADDITIONS</b>	
Collections from retirees	\$81,287.00
Total available	<u>81,287.00</u>
<b>REDUCTIONS</b>	
Premium payments on behalf of retirees	<u>(106,182.00)</u>
<b>DEPOSITS DUE OTHERS AT JUNE 30, 1997</b>	<u>\$0.00</u>

**CAMERON PARISH SCHOOL BOARD**  
**Cameron, Louisiana**  
**SCHOOL ACTIVITY AGENCY FUND**

**Schedule of Changes in Deposits Due Others**  
**For the Year Ended June 30, 1997**

SCHOOL	BALANCE			BALANCE JUNE 30, 1997
	7/1, 1996	6/30/1996	6/30/1996	
Cameron Elementary School	\$32,214	\$71,372	\$78,637	\$27,894
Grand Choisee Elementary School	7,532	24,989	24,989	7,532
Grand Lake High School	73,734	182,955	171,243	89,434
Hackberry High School	48,365	191,449	197,241	42,571
Jefferson Bayou High School	75,197	66,180	62,642	78,975
South Cameron Elementary School	20,778	67,292	64,896	23,174
South Cameron High School	37,158	137,622	133,654	31,388
<b>Total</b>	<b>\$284,968</b>	<b>\$843,875</b>	<b>\$932,852</b>	<b>\$296,415</b>

**CAMERON PARISH SCHOOL BOARD**  
**Cameron, Louisiana**  
**AGENCY FUNDS**

Combining Balance Sheet  
 June 30, 1997

		RETIREES EMPLOYMENT	
	GENERAL ACTIVITY	18 MONTHS TO 18 MONTHS	TOTAL
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
Cash and cash equivalents	\$296,015	<u>51,490</u>	<u>\$347,514</u>
<b>LIABILITIES</b>			
Deposits due to others	\$296,015	<u>51,490</u>	<u>\$347,514</u>

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
*As of and For the Year Ended June 30, 1997*

AGENCY FUNDS

**SCHOOL ACTIVITY AGENCY FUND**

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

**RETIRED EMPLOYEES' HOSPITALIZATION  
INSURANCE FUND**

The Retired Employees' Hospitalization Insurance Fund accounts for the collection and payment of hospital insurance premiums for, and on behalf of, retired employees.

**CAMERON PARISH SCHOOL BOARD**  
 Cameron, Louisiana  
**DEBT SERVICE FUNDS**

Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 1997

	SCHOOL DISTRICTS		TOTAL
	NO. 4	NO. 10	
<b>REVENUES</b>			
Ad valorem taxes	\$146,228	\$2,059	\$148,287
Use of money and property	8,431		8,431
Total revenues	<u>154,659</u>	<u>2,059</u>	<u>156,718</u>
<b>EXPENDITURES</b>			
General government - general administration	4,803		4,803
Debt service:			
Principal	141,000	5,000	146,000
Interest and other charges	15,080	1,100	16,180
Total expenditures	<u>149,343</u>	<u>6,100</u>	<u>155,443</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	4,716	(4,201)	(485)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>151,874</u>	<u>89,625</u>	<u>241,499</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$147,590</u>	<u>\$85,424</u>	<u>\$233,014</u>

**CAMBRON PARISH SCHOOL BOARD**  
**Camden, Louisiana**  
**DEBT SERVICE FUNDS**

Combining Balance Sheet, June 30, 1997

	SCHOOL DISTRICTS		
	NO. 4	NO. 10	TOTAL
<b>ASSETS</b>			
Cash and cash equivalents	\$136,288	\$81,325	\$217,613
Cash with fiscal agent		10,000	10,000
Receivables	1,300	2,093	3,393
<b>TOTAL ASSETS</b>	<u>\$137,588</u>	<u>\$93,424</u>	<u>\$231,012</u>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities - matured bonds and interest payable	NONE	\$10,000	\$10,000
Fund Equity - fund balance - reserved for debt service	<u>\$137,588</u>	<u>83,424</u>	<u>221,012</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$137,588</u>	<u>\$93,424</u>	<u>\$231,012</u>

CLAYTON PARISH SCHOOL BOARD  
Cameron, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended June 30, 1993

DEBT SCHEDULES

**SCHOOL DISTRICTS NO. 4 AND NO. 10**

The school district debt service funds accumulate monies for payment of three bond issues that are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The bonds were issued to construct and improve school buildings and other school related facilities and acquire the necessary equipment and furnishings.

**EXCESS OF REVENUES OVER  
EXPENDITURES**

5,000 20 112 21 3,110 4,145 2,300 17 4,992

**OTHER FUNDING USES**

Operating transfers in:

8,000 000 012 000 0,000 8,000 9,000 071 12,041

**EXCESS (DEFICIENCY) OF  
REVENUE OVER  
EXPENDITURES  
AND OTHER USES**

9,000 900 900 900 9,000 4,155 21,900 9,000 28,719

**FUND BALANCE AT  
BEGINNING OF YEAR**

9000 9000 9000 9000 9000 50019 17,000 9000 68,709  
 9000 9000 9000 9000 9000 50015 9,000 9000 60,174

Commuter equity funds:

**FUND BALANCE AT  
END OF YEAR**

9000 9000 9000 9000 9000 91,279 9,000 9,000 94,179

**CASBROS PARISH SCHOOL BOARD**  
 Gramercy, Louisiana  
**SPECIAL REVENUE FUNDS**

Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2000

	ELEMENTARY AND SECONDARY EDUCATION ACT FUND	NON-ASST RETIRED SCHOOL ASST	GENERAL OPERATIONS FUND (LABOR SHARE)	SPECIAL REVENUE FUND	SCHOOL BUSINESS	NON-ASST RETIRED	TOTAL
<b>REVENUES</b>							
Local taxes:							
Interest earnings				\$5,182	\$6,789		\$11,971
Food services					204,178		204,178
State income:					276,089		276,089
Non-refund grants-in-aid	\$8,156	\$712	\$2,279				10,747
Federal revenues	244,094	8,294	156,874		396,178		799,366
Other - miscellaneous					42,821		42,821
Total revenues	<u>252,250</u>	<u>8,986</u>	<u>159,153</u>	<u>5,182</u>	<u>425,078</u>	<u>14,279</u>	<u>879,928</u>
Expenditures:							
Instruction - special education			96,413				96,413
Instruction - educational		9,789					9,789
Instruction - special programs							
Support services:							
Instructional staff support			41,064				41,064
Student services			2,112				2,112
General administration	29	8,254	862	28			9,473
School administration	74						74
Business services			1,569				1,569
Plant services							
Food services	463						463
Total expenditures	<u>467</u>	<u>8,254</u>	<u>141,038</u>	<u>28</u>	<u>425,078</u>	<u>14,279</u>	<u>837,176</u>
Change in fund balances							
Beginning							
Ending							
Total							

Approved: \_\_\_\_\_



**SPECIAL EDUCATION PUBLIC  
LAW 94-142 FUND**

The Special Education Public Law (PL) 94-142 Fund is a federally financed program of free education in the least restrictive environment to children with exceptionalities.

**SPECIAL BUILDING TAX FUND**

The Special Building Tax Fund accounts for the proceeds of a 3.00 mill ad valorem tax authorized by a special election held January 16, 1993 for the purpose of improving school buildings in the parish.

**SCHOOL LUNCH FUND**

The School Lunch Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

**VOCATIONAL EDUCATION**

The Vocational Education Fund is a program by which the federal government provides funds to assist the school board in expanding and developing vocational education programs to meet the existing and future workforce skills.

CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and For the Year Ended June 30, 1997

**SPECIAL REVENUE FUNDS**

**ELEMENTARY AND SECONDARY  
EDUCATION ACT FUNDS**

**Title I**

Title I of the Elementary and Secondary Education Act (ESEA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

**Title II**

Title II of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

**Drug Free Schools and  
Communities Act Fund**

The Drug Free Schools and Communities Act is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

**Title VI**

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board to a) assist local education reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high cost students.

SUPPLEMENTAL INFORMATION SCHEDULES

**CAMERON PARISH SCHOOL BOARD**  
 Cameron, Louisiana  
 Notes to the Financial Statements (Continued)

The annual requirements to amortize bonded debt outstanding at June 30, 1997, including interest of \$34,490 are as follows:

Year	
1998	\$154,900
1999	156,100
2000	156,450
2001	6,100
2002	<u>5,550</u>
Total	<u>\$479,100</u>

As shown on Statement A, \$221,014 is available in the debt service funds to service the general obligation bonds.

General obligation bonds are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 29:362, the school board is legally restricted from incurring long-term bonded debt in excess of 3% per cent of the assessed value of taxable property in the parish. At June 30, 1997, the statutory limit is \$12,135,431.

**10. RESERVE AND DESIGNATED FUND BALANCE**

The debt service funds have received \$221,014 of fund balances for debt service. In accordance with a resolution dated December 12, 1983, the school board has designated a portion of the General Fund fund balance for subsequent years expenditures arising from contingencies and contingencies. The following is a summary of transactions in designated fund balance for the year ended June 30, 1997:

Designated for subsequent year expenditures at July 1, 1996	\$6,626,377
Additions - Interest earnings	<u>72,951</u>
Designated for subsequent year expenditures at June 30, 1997	<u>\$6,699,328</u>

On July 8, 1996, the board designated a portion of the fund balance of the General Fund to provide self-insurance for worker's compensation. The initial designation was \$94,302. At June 30, 1997, the designated fund balance for the worker's compensation self-insurance was \$249,945. Total designated fund balance for the General Fund at June 30, 1997, is \$7,249,273.

**11. LITIGATION AND CLAIMS**

At June 30, 1997, the school board is involved in several lawsuits which are covered by liability insurance.

11 CAMBRON PARISH SCHOOL BOARD  
 Cameron, Louisiana  
 Notes to the Financial Statements (Continued)

	School Activity Fund	Retired Employees' Hospitalization Insurance Fund	Total
Balance at July 1, 1996	\$284,860	\$5,494	\$290,354
Additions	643,875	181,863	1,045,643
Deletions	(532,428)	(185,962)	(1,039,390)
Balance at June 30, 1997	\$396,307	\$1,495	\$397,802

9. CHANGES IN GENERAL LONG-TERM  
 OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended June 30, 1997:

	Bonded Debt	Compensated Absence	Total
Long-term obligations at July 1, 1996	\$530,000	\$489,540	\$1,019,540
Additions		\$12,431	\$12,431
Deletions	(\$115,000)	(119,627)	(234,627)
Long-term obligations at June 30, 1997	\$415,000	\$382,344	\$797,344

All school board bonds outstanding at June 30, 1997, in the amount of \$415,000, are general obligation bonds with maturities from 2000 to 2002 and interest rates from 6.8 to 11.0 per cent. The individual issues are as follows:

School District No. 10 bonds - \$1,800,000, dated October 1, 1982. The remaining principal is due in annual installments of \$5,000 through February 1, 2002, with interest of 11.0 per cent. Debt retirement payments are made from the School District No. 10 Debt Service. \$25,000

School District No. 4 bonds - \$1,000,000, dated June 1, 1989. The remaining principal is due in annual installments of \$85,000 to \$140,000 through June 1, 2000, with interest from 6.80 to 7.00 per cent. Debt retirement payments are made from the School District No. 4 Debt Service Fund. 300,000

Total bonded debt \$415,000

**CAMERON PARISH SCHOOL BOARD**

Cameron, Louisiana

Notes to the Financial Statements (Continued)

**11. LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS)**

*Plan Description.* The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (504) 925-6884.

*Funding Policy.* Plan members are required to contribute 4.35 percent of their annual covered salary and the school board is required to contribute at an actuarially-determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Commission. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1997, 1996, and 1995, were \$42,188, \$47,356, and \$47,814, respectively, equal to the required contributions for each year.

**7. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

The Cameron Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through an insurance company as the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employer and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$652,414 for 1997. For 1995, the cost of retiree benefits totaled \$147,269.

**8. CHANGES IN AGENCY DEPOSITS DUE OTHERS**

A summary of changes in the agency fund deposits due others follows:

11 CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana  
Notes to the Financial Statements (Continued)

	Due From Other Funds	Due to Other Funds
Vocational Education		<u>1,500</u>
Total	<u>\$44,500</u>	<u>\$44,500</u>

## 6. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and nonprofessional workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System. These systems are cost sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

### A. TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRS)

*Plan Description.* The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Two years-of-service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and awarded by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6446.

*Funding Policy.* Plan members are required to contribute 8.0 percent, 9.1 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 10.3 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the school board.

The school board's contributions to the TRS for the years ending June 30, 1997, 1996, and 1995, were \$1,056,098, \$1,375,249, and \$1,896,845 respectively, equal to the required contributions for each year.

11 CASSIUM PARISH SCHOOL BOARD  
 Carencro, Louisiana  
 Notes to the Financial Statements (Continued)

	Authorized Millage	Levied Millage	Expiration Date
Operation and maintenance	10.00	10.50	1996
Operation, maintenance, and improvements	7.00	7.12	2000
Improvements	5.84	5.93	2002
Special building tax	8.18	8.50	2002
Maintenance - additional support	10.00	10.00	2005
District taxes - debt service: District No. 4	15.00	15.00	2000

The difference between authorized and levied millages is the result of reassessments of taxable property as required by Article 7, Section 18(F) of the Louisiana Constitution of 1974.

4. GENERAL FIXED ASSETS

The following schedule presents changes in general fixed assets for the year ended June 30, 1997:

	Balance at July 1, 1996	Additions	Deletions	Balance at June 30, 1997
Land	\$156,700			\$156,700
Buildings and improvements	17,636,139			17,636,139
Furniture and equipment	4,794,009	\$433,781	(\$121,486)	4,603,794
Total	\$22,586,838	\$433,781	(\$121,486)	\$22,796,233

5. DUE FROM/TO OTHER FUNDS

Individual balances due from/to other funds at June 30, 1997, are as follows:

	Due from Other Funds	Due to Other Funds
General Fund	\$44,340	
Special revenue funds:		
Title I		\$14,800
Title VI		8,500
P. L. 94-142		14,500

**CAMBRON PARISH SCHOOL BOARD**  
 Cameron, Louisiana  
 Notes to the Financial Statements (Continued)

**1. TOTAL COLUMNS ON COMBINED STATEMENTS**

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the preparation of this data.

**2. RECEIVABLES**

The receivables of \$275,320 at June 30, 1997, are as follows:

Class of receivable	General	Special	Debt	Total
	Fund	Revenue Fund	Service Fund	
All valuations taxes	\$11,560		\$2,764	\$14,324
Royalties	157,190			157,190
Grants:				
Federal		\$28,704		28,704
State	47,155			47,155
Other	116,500		637	117,137
<b>Total</b>	<b>\$332,305</b>	<b>\$28,704</b>	<b>\$3,401</b>	<b>\$364,410</b>

Included as "Other" is \$4,798 in outstanding loans that were made to two bus drivers for the purchase of their buses. The loans are being paid through monthly payroll deductions of \$101.11 through September 25, 1998 and \$159.43 through October 25, 1999. The loans are secured by the purchased buses.

**3. LEVIED TAXES**

The following is a summary of authorized and levied all valuations tax millages:

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
Consolidated	5.00	4.19	Indefinite

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Notes to the Financial Statements (Continued)

Commodities are recorded as expenses, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis. Inventory on hand at year-end is reported as a reserve of fund balance to indicate that it is not a part of expendable available financial resources.

**I. VACATION, SICK, AND SABBATICAL LEAVE**

All twelve month employees earn from 10 to 15 days of vacation leave each year, depending upon length of service with the school board. Vacation leave must be taken in the year earned. Upon separation from service, all unused vacation leave is forfeited.

All school board employees earn 10 to 15 days of sick leave each year, depending upon the number of months employed each year and the length of service with the school board. Sick leave may be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick leave, including the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recognition and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section C80, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

As reflected on Statement A, at June 30, 1997, employees of the school board have accumulated and vested \$907,147 of employee leave benefits, computed in accordance with GASB Codification Section C80.

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Notes to the Financial Statements (Continued)

G. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks their having principal offices in Louisiana. At June 30, 1997, the school board has cash and cash equivalents (bank balances) totaling \$10,904,703 as follows:

Demand deposits	\$1,052,032
Time deposits	9,835,111
Cash in state treasury	<u>23,560</u>
Total	<u>\$10,904,703</u>

These deposits are stated at cost, which approximates market. Under state law, time deposits, or the resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1997, are secured as follows:

Bank balances	<u>\$11,109,652</u>
Federal deposit insurance	\$382,276
Pledged securities	<u>11,960,388</u>
Total	<u>\$12,392,316</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered noncollateralized (Category 3) under the provisions of GASB Codification 420.106. However, Louisiana Revised Statute 39:1279 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand.

III. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry.

Principal and interest on general long-term debt are recognized when due.

#### Other Financing Sources (Used)

Transfers between funds that are not expected to be repaid, donations, and sale of fixed assets are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

### E. BUDGET PRACTICES

Proposed budgets for the fiscal year are made available for public inspection and comments from taxpayers at the school board office in July or August. At its September meeting, the school board holds a public hearing on the proposed budgets, makes changes to the proposed budgets as it deems appropriate, and formally adopts the budgets for the fiscal year. The proposed budget, which includes expenditures and the sources of financing there, is published in the official journal at least 15 days prior to the public hearing.

The school board adopted budgets for the General Fund and all special revenue and debt service funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However when actual revenues within a fund fall to meet budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

### F. ENCUMBRANCES

Encumbrance accounting is not employed; however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

State income sharing, which is based on population and homesteads in the parish, is recorded as unrestricted grants-in-aid in the year received which coincides with the recognition of the related ad valorem taxes discussed above.

State equalization entitlement funds are recognized as unrestricted grants-in-aid when the school board is entitled to them.

Federal and state grants are essentially "expenditure driven," which means that the school board does not earn, or is not entitled to, the grant funds until liability for the expenditure has been incurred. Any amounts received in excess of actual expenditures/liabilities at year end is reflected as deferred revenue on the fund's balance sheet.

Revenues from rentals, leases, and royalties are recorded when the school board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

Based on the above criteria, federal and state grants, and revenues from rentals, leases, and royalties have been treated as susceptible to accrual.

#### Expenditures

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine month period but are paid over a twelve month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources is recognized in the general long-term obligations account group.

## CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

### Notes to the Financial Statements (Continued)

a normal expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are immovable and of value only to the school board. No depreciation is recognized on general fixed assets of the school board.

Long-term obligations, such as general obligation bonds are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable, available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

#### II. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) to net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

##### Revenues

All valorem taxes are recorded in the year the taxes are due and payable. All valorem taxes are assessed on a calendar year basis and attach to an enforceable lien and become due and payable on the date the tax bills are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. All valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

**Governmental Funds:**

**General Fund**

The General Fund is the general operating fund of the school board. It accounts for all financial resources, except those required to be accounted for in other funds.

**Special Revenue Funds**

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

**Debt Service Funds**

The debt service funds account for accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Fiduciary Funds - Agency Funds**

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**C. GENERAL FIXED ASSETS AND  
LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost when historical records are available and at estimated cost when no historical records are available. Approximately 95 per cent of fixed assets are valued at actual cost, while the remaining 5 per cent are valued at estimated cost based on the actual cost of like items. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are fiscally dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units which should be considered as part of the school board reporting entity.

## **B. FUND ACCOUNTING**

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fund assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The school board's current operations require the use of the governmental and fiduciary fund categories. The fund types used by the school board are described as follows:

**CAMERON PARISH SCHOOL BOARD**  
Cameron, Louisiana

Notes to the Financial Statements  
As of and For the Year Ended June 30, 1997

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Cameron Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Cameron Parish. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of six members who are elected from six districts for terms of four years.

The school board operates 7 schools within the parish with a total enrollment of 2,160 pupils for the year ended June 30, 1997. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

**A. REPORTING ENTITY**

As the governing authority of the school board, for reporting purposes, the Cameron Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (i) the primary government (the school board), (ii) organizations for which the primary government is financially accountable, and (iii) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 (Codification Section 2800.120-140) establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. The GASB has set forth criteria to be considered in determining financial accountability, which includes:

1. Appointing a voting majority of an organization's governing body, and
2. The ability of the school board to impose its will on that organization and/or





**CAMBRIDGE PARISH SCHOOL BOARD**  
 Cameron, Louisiana  
**GOVERNMENTAL FUND TYPE**  
 Combined Statement of Revenues, Expenditures  
 and Changes in Fund Balances, etc.  
 For the Year Ended June 30, 1993

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	TOTAL PARISHWIDE (1993)
<b>EXPENDITURES (Cont'd)</b>				
<b>Support services (Cont'd.)</b>				
Plant services	\$1,478,884	5483		\$1,478,747
Student transportation services	865,769			865,769
Food services	7,189	801,980		809,169
Central services	400			400
Community service programs	4,648			4,648
Facility administration	76,841			76,841
<b>Debt service:</b>				
Principal repayment			\$115,000	115,000
Interest and bank charges			36,588	36,588
Total expenditures	<u>11,388,335</u>	<u>1,232,613</u>	<u>258,244</u>	<u>12,679,192</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<u>1,354,885</u>	<u>(41,589)</u>	<u>(1,483)</u>	<u>1,291,793</u>
<b>OTHER FINANCING SOURCES (Uses)</b>				
Donations	100			100
Sale of fixed assets	1,850			1,850
Operating transfers in	12,848			12,848
Operating transfers out		(12,848)		(12,848)
Total other financing sources (uses)	<u>13,998</u>	<u>(12,848)</u>	<u>NONE</u>	<u>1,150</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>1,368,877</u>	<u>28,745</u>	<u>(1,483)</u>	<u>1,395,139</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>				
Residual equity transfer	7,629,434	545,788	222,499	8,397,641
	<u>533,175</u>	<u>(533,175)</u>	<u>480,981</u>	<u>480,981</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>10,531,786</u>	<u>512,321</u>	<u>672,184</u>	<u>11,716,291</u>

(1) included

The accompanying notes are an integral part of this statement.

**CAMBRIDGE PARISH SCHOOL DISTRICT**  
 Cameron, Louisiana  
**GOVERNMENTAL FUND TYPE**

Combined Statement of Revenues, Expenditures  
 and Changes in Fund Balances  
 For the Year Ended June 30, 1997

	GENERAL FUNDS	SPECIAL REVENUE FUNDS	STATE SERVICES FUNDS	TOTAL DISBURSABLES
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem taxes	\$5,540,851		\$345,527	\$5,886,378
Other	177,581			177,581
Licenses, taxes, and royalties	1,635,443			1,635,443
Tuition	7,790			7,790
Investment earnings	453,863	\$11,877	\$1,431	465,471
Food services		304,490		304,490
Other	15,100			15,100
State sources:				
Unrestricted grants-in-aid	4,833,333			4,833,333
Restricted grants-in-aid	183,843	276,008		459,851
Federal sources:				
Unrestricted - indirect cost recoveries		32,844		32,844
Restricted grants-in-aid		735,758		735,758
Revenue-in-lieu-of taxes	51,624			51,624
Other - commodities		42,321		42,321
Total revenues	<u>17,653,038</u>	<u>1,774,199</u>	<u>156,758</u>	<u>19,583,995</u>
<b>EXPENDITURES</b>				
Instruction:				
Regular programs	4,738,058			4,738,058
Special education programs	969,688	76,433		1,046,121
Vocational programs	698,327	14,265		712,592
Other programs	31,367			31,367
Adult and continuing education programs	5,680			5,680
Special programs	104,450	205,604		310,054
Support services:				
Pupil support services	378,394	2,113		380,507
Instructional staff support	412,943	121,821		534,764
District administrative	595,871	8,214	4,863	608,948
School administration	854,702	74		854,776
Business services	107,096	1,808		108,904

Continued



## CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

## ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, June 30, 1987

	--- OPERATIONAL FUND TYPE ---		PROJECT FUND TYPE	ACCOUNT GROUPS		TOTAL
	GENERAL FUND	SPECIAL FUND		GENERAL FUND	GENERAL FUND	
	81000	81000	82000	81000	81000	81000
<b>ASSETS AND OTHER DEBITS</b>						
Cash and cash equivalents	810,248.54	81,99.52	8291.54			903,844.00
Cash with fiscal agent		10,000				10,000
Receivables	31,250	3,400				34,650
Due from other funds	44,500					44,500
Inventory		7,000				7,000
Land, buildings, equipment, and improvements				527,598.20	527,598.20	1,055,196.40
Amount available to other services fund					527,598.20	527,598.20
Amount to be provided for retirement of long-term obligations					30,132	30,132
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>906,000.00</b>	<b>95,390.04</b>	<b>8291.54</b>	<b>1,055,196.20</b>	<b>1,055,196.20</b>	<b>2,049,874.00</b>
<b>LIABILITIES AND FUND EQUITY</b>						
Liabilities:						
Accounts payable	81,000.00	81,000.00				162,000.00
Due to other funds		44,500				44,500
Deposits held for others			8291.54			8,291.54
Compounded interest payable		80,000				80,000
Unearned bonds and interest payable					415,000	415,000
Reserve payable					527,598.20	527,598.20
<b>Total Liabilities</b>	<b>81,000.00</b>	<b>125,500</b>	<b>8291.54</b>	<b>982,696.20</b>	<b>982,696.20</b>	<b>2,032,186.00</b>
Fund Equity:						
Retirement in general fund assets fund balances					527,598.20	527,598.20
Reserve for obligations					527,598.20	1,055,196.40

GENERAL PURPOSE FINANCIAL STATEMENTS  
(OVERVIEW)

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Independent Auditor's Report,

June 30, 1997

My audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Cameron Parish School Board, taken as a whole. The supplemental information listed in the table of contents, including the schedule of expenditures of federal awards as required by 51, 5, Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



West Monroe, Louisiana

December 18, 1997



## Independent Auditor's Report

### CAMERON PARISH SCHOOL BOARD Cameron, Louisiana

I have audited the general purpose financial statements of the Cameron Parish School Board as of June 30, 1997, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Cameron Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Cameron Parish School Board as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued my report dated December 18, 1997 on my consideration of the Cameron Parish School Board's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contract and grants.

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GOVERNMENT ACCOUNTING  
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CAMERON PARISH SCHOOL BOARD  
Cameron, Louisiana

General Purpose Financial Statements  
With Independent Auditor's Report  
As of and For the Year Ended  
June 30, 1997  
With Supplemental Information Schedules

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