

10.

Examine bank deposits for the periods under examination and determine whether any such deposits appear to be proceeds of banks loans, bonds, or like indebtedness.

No deposits were noted which appeared to be for any of the items noted.

Advances and Bonuses

11. Examine payroll records and minutes for each year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

We examined the Grant Parish Assessor payroll records for the year ended December 31, 1996 and 1997 and noted no payments to employees of the Assessor which would constitute a bonus, advance or gift.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Grant Parish Assessor and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report of agreed-upon procedures is a matter of public record and its distribution is not limited.

White & Bates

White & Bates
Shreveport, Louisiana
June 20, 1997

4. Determine whether any of these employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees on the list provided in agreed-upon procedure (3) matched any name provided in agreed-upon procedure (2).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

The Grant Parish Assessor provided us with a copy of the original budget and all subsequent amendments for the year ended December 31, 1996 and 1997.

6. Trace the budget adoption and amendments to the minute book.

The budget was adopted on November 30, 1995 for 1996 and November 29, 1996 for 1997 by the Grant Parish Assessor and was available for public inspection on those dates.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared budgeted revenues and expenditures to actual revenues and expenditures and noted that actual revenues and expenditures had favorable variances for both 1996 and 1997 that exceeded budgeted amounts by more than 5%.

Accounting and Reporting

8. Randomly select 6 disbursements made during each period under examination and:

- (a) trace payments to supporting documentation to proper amount and payee;

We examined supporting documentation for each of the six selected expenditures during each period and noted that the payment amount and payee were proper.

- (b) determine if payments were properly coded to the correct fund and general ledger account;

We noted no exceptions to codings for proper fund or general ledger account.

- (c) and determine whether payments received approval from proper authorities.

The Grant Parish Assessor properly approved all selections.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:17 (the open meetings law).

This is not applicable to the Grant Parish Assessor.

WHITE & BATES
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MEMBER AICPA

MEMBER CPAA

June 28, 1997

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Randall A. Fletcher and Mark Newton (Past and Present Assessors)
Grant Parish Assessor
Culiac, LA 71417

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Grant Parish Assessor and the Legislative Assessor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Grant Parish Assessor's compliance with certain laws and regulations during the year ended December 31, 1996 and 1995 included in the accompanying Louisiana Administrative Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the years for material and supplies exceeding \$5,000, or public work exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-3211 (the public bid law).

No expenditures were made during the year ended December 31, 1996 or 1995 which exceeded the above amounts.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 43:1181-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

The Grant Parish Assessor provided us with the required list.

3. Obtain from management a listing of all employees paid during the periods under examination.

The Grant Parish Assessor provided us with the required list.

**GRANT PARISH ASSESSOR
COMPONENT UNIT OF GRANT PARISH POLICE JURY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1996 AND 1995**

8. OTHER DISCLOSURES

There were no subsequent events, losses, or related party transactions that require disclosure in these notes to the December 31, 1996 and 1995 financial statements.

(Continued)

**GRANT PARISH ASSESSOR
COMPONENT UNIT OF GRANT PARISH POLICE JURY**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1996 AND 1995**

5. PENSION PLAN

Plan Description - All full-time employees of the Grant Parish Assessor participate in the Louisiana Assessors Retirement System ("System"), a multiple-employer (cost-sharing), defined benefit pension plan, controlled and administered by a separate board of trustees.

All full-time employees who are under the age of 60 at the time of original employment and are not drawing retirement benefits from any other public retirement system in Louisiana are required to participate in the System. Employees who retire at or after age 55 with at least 12 years of credited service or at or after age 50 with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of credited service, not to exceed 300 per cent of their final-average salary. Final-average salary is the employer's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employer contributions may retire at or after age 55 and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Assessors' Retirement System, Post Office Box 1786, Shreveport, Louisiana 71166-1786, or by calling (504) 925-4496.

Funding Policy - Plan members are required by state statute to contribute 7.0 percent of their annual covered salary and the Grant Parish Assessor is required to contribute at an actuarially determined rate. The current rate is 5.5 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (one percent for Orleans Parish) of the taxes shown to be collectible by the tax rolls of each parish, plus revenue sharing funds appropriated by the legislature. The contribution requirements of plan members and the Grant Parish Assessor are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:102, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Grant Parish Assessor's contributions to the System for the year ending December 31, 1996, 1995 and 1994 was \$6,000, \$7,400, and \$7,800, respectively. These amounts were equal to the required contributions for each of the years.

6. SERVICES PROVIDED BY GRANT PARISH POLICE JURY

The Grant Parish Police Jury provides the Grant Parish Assessor with office facilities and the related utility costs of such facilities.

7. LITIGATION

The Grant Parish Assessor was not involved in any litigation at December 31, 1996.

[Continued]

GRANT PARISH ASSessor
COMPONENT UNIT OF GRANT PARISH POLICE JURY

NOTES TO FINANCIAL STATEMENTS
 FOR THE YEARS ENDED DECEMBER 31, 1996 AND 1995

3. AD VALOREM TAXES

During the year ended December 31, 1996 and 1995, the following millages were authorized and levied:

| | <u>Authorized Millage</u> | <u>Levied Millage</u> | |
|------|-------------------------------|---------------------------|--|
| 1996 | 1.84 | 1.84 | |
| 1995 | 8.26 | 8.26 | |

The following are the principal taxpayers for the parish in 1996:

| <u> taxpayer</u> | <u>Type of Business</u> | <u>1996 Assessed Valuation</u> | <u>Percentage of Total Assessed Valuation</u> |
|-----------------------|-------------------------|--|---|
| Fertilizer Industries | Fertilizer Manufacture | \$ 1,550,400 | 6.80% |
| Central LA Electric | Public Utility | 2,324,670 | 10.67% |
| South Central Bell | Public Utility | 1,805,450 | 8.29% |
| Editors of California | Clothing Manufacture | 1,958,454 | 9.14% |
| L.A. APC Railway Co | Public Utility | <u>1,405,180</u> | <u>7.09%</u> |
| TOTAL | | <u>\$10,518,154</u> | <u>17.08%</u> |

The ad valorem taxes receivable at December 31, 1996 and 1995 accrued to the General Fund, represent amounts due for Assessor for taxes assessed in January of that year, but remitted subsequent to the respective December 31 year end by the Grant Parish Sheriff, the ex-officio tax collector.

4. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets, all of which is office and computer equipment, is as follows:

| | <u>1996</u> | <u>1995</u> |
|----------------------|------------------------|------------------------|
| | <u>TOTAL</u> | <u>TOTAL</u> |
| Balance, January 1 | \$32,320 | \$16,580 |
| Additions | 2,338 | 876 |
| Deletions | - | - |
| Balance, December 31 | <u>\$34,658</u> | <u>\$17,456</u> |

(Continued)

**GRANT PARISH ASSESSOR
COMPONENT UNIT OF GRANT PARISH POLICE JURY**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1996 AND 1995**

1. COMPENSATED ABSENCES

Employees receive a total of 18 days of vacation leave annually and from 12 to 18 days of sick leave annually, depending upon their length of service. Employees are entitled to accumulate up to 20 days of vacation leave and all portions of sick leave received during the year, with no limitation on the total that may be carried forward to the succeeding years. Unused vacation and sick leave are forfeited upon termination of employment.

The cost of current leave privileges, computed in accordance with GASB standards, is recognized as a current-year expenditure in the General Fund when leave is actually taken. At December 31, 1996 and 1995, there were no accumulated and vested benefits relating to vacation and sick leave that require accrual or disclosure to conform with generally accepted accounting principles.

2. TOTAL COLUMN ON BALANCE SHEET

The total column on the balance sheet is captioned *Manufacture Only* to indicate that it is presented only to facilitate financial analysis. This in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. CASH AND CASH EQUIVALENTS

At December 31, 1996 and 1995, the Grant Parish Assessor had cash and cash equivalents (bank balances) totaling \$293,269 and \$239,825, respectively. The total at December 31, 1996 includes demand and savings deposits of \$18,937 and time deposits of \$274,332. The bank balances of these accounts totaled \$491,899 at December 31, 1996. Under state law, these deposits must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

During 1995 and 1996 all cash and cash equivalent balances of the Grant Parish Assessor were secured by Federal deposit insurance and the related pledge of securities owned by its fiscal agent financial institutions.

(Continued)

**GRANT PARISH ASSESSOR
COMPONENT UNIT OF GRANT PARISH POLICE JURY**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1997**

Expenditures - Disbursements are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due.

E. BUDGETARY PRACTICES

As required by Louisiana Revised Statutes, the Grant Parish Assessor prepared and legally adopted a budget for the General Fund for the year ended December 31, 1998 and 1997. The proposed budgets were prepared using generally accepted accounting principles, which is consistent with the basis of accounting used in the preparation of the accompanying financial statements. The proposed budgets were made available for public inspection on November 30, 1997 and November 28, 1994, respectively. All budget appropriations lapse at year-end.

Fund-level budget integration within the accounting records is not employed as a management cost of doing. The assessor does not use comprehensive accounting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in interest-bearing demand deposits. Cash equivalents include amounts in time deposits. Time deposits are stated at cost. Under current state law, the assessor may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

G. BAD DEBTS

Uncollectible amounts due for ad valorem taxes and other receivables are recognized as bad debts through the establishment of an allowance account as the information becomes available which would indicate the uncollectibility of the particular receivable. As December 31, 1998 and 1997 no allowance account was necessary.

H. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(Continued)

**GRANT PARISH ASSESSOR
COMPONENT UNIT OF GRANT PARISH POLICE JURY**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1995**

FUNDS

Funds of the Assessor are classified as governmental funds. Governmental funds account for Assessor's general activities, including the collection and disbursement of specific or legally restricted revenues and the acquisition of general fixed assets. The Grant Parish Assessor has the following governmental fund:

General Fund (Salary) - The General Fund is the principal fund of the Assessor and is used to account for the operations of the Assessor's office. Compensation received from the various taxing bodies and ad valorem tax revenues are accounted for in this fund. General operating expenditures are paid from this fund.

ACCOUNT GROUPS

General Fixed Assets - This account group is established to account for all fixed assets used in governmental fund type operations. General fixed assets provided by the Grant Parish Police Jury, which are not significant, are not recorded within the general fixed assets account group. Fixed assets are valued at historical cost. No depreciation has been provided on general fixed assets.

General Long-Term Debt - This account group is established to account for all long-term obligations of the Assessor. At December 31, 1995, the Assessor had no long-term obligations.

These account groups are not funds and are concerned only with the measurement of financial position and do not involve measurement of results of operations.

B. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The General Fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The operating statement of the General Fund presents increases and decreases in net current assets. The modified accrual basis of accounting is used by the General Fund. The General Fund uses the following practices in recording revenues and expenditures:

Revenues - Ad valorem tax revenues are recorded in the year in which the ad valorem taxes are assessed. Ad valorem taxes are assessed on January 1, become due on November 15, and become delinquent on December 31, of each year. State revenue sharing is recorded in the year in which such funds are authorized for payment by the State of Louisiana. All other revenues are recorded in the period in which they become available for use.

(Continued)

**GRANT PARISH ASSESSOR
COMPONENT UNIT OF GRANT PARISH POLICE JURY**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1996 AND 1995**

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Assessor is financially dependent on the police jury for office space and related utility costs, the Assessor was determined to be a component unit of the Grant Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Assessor and do not present information on the police jury, the grant of government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

B. BASIS OF PRESENTATION

The accompanying financial statements of the Grant Parish Assessor have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

C. FUND ACCOUNTING

The Assessor uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following funds and account groups are used by the Assessor:

(Continued)

**GRANT PARISH ASSESSOR
COMPONENT UNIT OF GRANT PARISH POLICE JURY**

**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 1996 AND 1995**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

THE ASSESSOR - As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, the Grant Parish Assessor (the "Assessor") is elected by the voters of the parish. The Assessor assesses all real and movable property in the parish, subject to ad valorem taxation. The Assessor, who is elected for a four year term, is authorized to appoint as many deputies as may be necessary for efficient operation of the office and provide assistance to the taxpayers of the parish. The deputies are authorized to perform all functions of the office, but the Assessor is officially and pecuniarily responsible for the actions of the deputies.

The Assessor's office is located in the Grant Parish Courthouse in Calhoun, Louisiana. The Assessor employs three employees, all deputies. In accordance with Louisiana law, the Assessor bases real and movable property assessments on conditions existing on January 1 of the tax year. The Assessor completes an assessment listing by May 1 of the tax year and submits the list to the parish governing authority and the Louisiana Tax Commission, as prescribed by law. Once the assessment listing is approved, the Assessor submits the assessment roll to the parish tax collector who is responsible for collecting and distributing taxes to the various taxing bodies.

At December 31, 1996, there were 9,885 taxpayers in the parish whose real property and movable property assessments totaled \$38,167,696. This represents an increase of 117 taxpayers and assessments totaling \$2,487,153 over the prior year.

The following is a summary of the more significant accounting policies:

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Grant Parish Police Jury is the financial reporting entity for Grant Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Grant Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

(Continued)

**GRANT PARISH ASSESSOR
COMPONENT UNIT OF GRANT PARISH POLICE JURY**

GOVERNMENTAL FUND TYPE - GENERAL FUND (SALARY)

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 1999

| | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
|---|------------------|------------------|--|
| REVENUES | | | |
| Ad Valorem Taxes | \$175,800 | \$180,499 | \$ 5,499 |
| State Revenue Sharing | 31,000 | 32,100 | 1,000 |
| Interest Income | 8,400 | 12,800 | 4,400 |
| Other Revenue - Tax, Refs, Notices, etc. | 2,080 | 2,321 | 273 |
| Total Revenue | <u>216,880</u> | <u>227,720</u> | <u>11,319</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Personal Services And Related Benefits | 149,680 | 147,838 | 1,794 |
| Operating Services | 10,000 | 8,908 | 1,000 |
| Materials & Supplies | 7,300 | 6,127 | 1,373 |
| Travel And Expense Allowance | 10,000 | 8,001 | 1,999 |
| Capital Outlays | <u>8,000</u> | <u>800</u> | <u>7,180</u> |
| Total Expenditures | <u>185,180</u> | <u>171,782</u> | <u>15,318</u> |
| EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES | 31,700 | 55,937 | 24,271 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>483,352</u> | <u>499,362</u> | <u>16,010</u> |
| FUND BALANCE AT END OF YEAR | <u>\$515,052</u> | <u>\$555,302</u> | <u>\$40,250</u> |

See accompanying notes and accountants' report.

**GRANT PARISH ASSESSOR
COMPONENT UNIT OF GRANT PARISH POLICE JURY**

STATEMENT C

GOVERNMENTAL FUND TYPE - GENERAL FUND (SALARY)

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASED) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 1996

| REVENUES | BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
|---|------------------|------------------|--|
| Ad Valorem Taxes | \$176,800 | \$187,200 | \$ 9,200 |
| State Revenue Sharing | 31,000 | 31,687 | 687 |
| Interest Income | 9,000 | 19,932 | 10,932 |
| Other Revenue - Tax Refs, Notices, etc. | 2,000 | 2,180 | 180 |
| Total Revenues | 218,800 | 240,989 | 22,189 |
| EXPENDITURES | | | |
| Carroll: | | | |
| Personal Services And Related Benefits | 155,600 | 148,265 | 5,135 |
| Operating Services | 11,000 | 9,000 | 1,604 |
| Materials & Supplies | 8,000 | 6,164 | 1,836 |
| Travel And Expense Allowance | 12,800 | 10,000 | 1,824 |
| Capital Outlays | 21,800 | 2,138 | 21,662 |
| Total Expenditures | 218,800 | 177,567 | 31,633 |
| EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES | 9,400 | 63,422 | 54,022 |
| FUND BALANCE AT BEGINNING OF YEAR | 348,320 | 342,318 | 6,002 |
| FUND BALANCE AT END OF YEAR | \$357,720 | \$405,740 | \$48,020 |

See accompanying notes and accountants' report.

STATEMENT B

GRANT PARISH ASSessor
COMPONENT UNIT OF GRANT PARISH POLICE JURYCOMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1999

| ASSETS | GOVERNMENTAL | ACCOUNT | TOTALS (MEMORANDUM) |
|--|-------------------|------------------|------------------------|
| | FUND | GROUP | |
| | GENERAL | GENERAL | |
| | FUND | FIXED | |
| | (SALARY) | ASSETS | (ONLY) |
| CASH AND CASH EQUIVALENTS (Note 3) | \$ 319,825 | | \$ 319,825 |
| RECEIVABLES: | | | |
| Ad Valorem Taxes (Note 3) | 177,167 | | 177,167 |
| State Revenue Sharing | 31,007 | | 31,007 |
| Other | 230 | | 230 |
| GENERAL FIXED ASSETS (Note 4) | | \$ 37,329 | \$ 37,329 |
| TOTAL ASSETS | \$ 548,229 | \$ 37,329 | \$ 585,558 |
| LIABILITIES AND FUND EQUITY | | | |
| LIABILITIES: | | | |
| Accounts Payable | | | |
| TOTAL LIABILITIES | | | |
| FUND EQUITY: | | | |
| Investment in General Fixed Assets | | \$ 37,329 | \$ 37,329 |
| Fund Balance: | | | |
| Unreserved - Undesignated | \$ 548,229 | | \$ 548,229 |
| TOTAL FUND EQUITY | \$ 548,229 | \$ 37,329 | \$ 585,558 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 548,229 | \$ 37,329 | \$ 585,558 |

See accompanying notes and accountants' report.

STATEMENT A

GRANT PARISH ASSESSOR
COMPONENT UNIT OF GRANT PARISH POLICE JURYCOMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1998

| ASSETS | GOVERNMENTAL | ACCOUNT | TOTALS (MEMORANDUM ONLY) |
|--|---------------------|------------------|--------------------------------|
| | FUND | GROUP | |
| | GENERAL | GENERAL | |
| | FUND | FIXED | |
| | (SALARY) | ASSETS | |
| CASH AND CASH EQUIVALENTS (Note 2) | \$ 799,249 | | \$ 799,249 |
| RECEIVABLES: | | | |
| Ad Valorem Taxes (Note 3) | 187,201 | | 187,201 |
| State Revenue Sharing | 31,667 | | 31,667 |
| Other | 219 | | 219 |
| GENERAL FIXED ASSETS (Note 4) | ----- | \$ 39,667 | 39,667 |
| TOTAL ASSETS: | \$ 1,018,336 | \$ 39,667 | \$ 1,058,003 |
| LIABILITIES AND FUND EQUITY | | | |
| LIABILITIES: | | | |
| Accounts Payable | ----- | ----- | ----- |
| TOTAL LIABILITIES | ----- | ----- | ----- |
| FUND EQUITY: | | | |
| Investment in General Fixed Assets | | \$ 39,667 | \$ 39,667 |
| Fund Balance: | | | |
| Unreserved - Undesignated | \$ 613,369 | ----- | 613,369 |
| TOTAL FUND EQUITY | 613,369 | 39,667 | 653,036 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 613,369 | \$ 39,667 | \$ 653,036 |

See accompanying notes and accountants' report.

COMPONENT UNIT FINANCIAL STATEMENTS

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FAC 601-642-0942

LAWRENCE I. WHITE, C.P.A.

WISCONSIN LA 70484

June 20, 1997

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Honorable Randall A. Fletcher & Richard M. Messier (Past & Present Assessors)
Grant Parish Assessor
Coffee, Louisiana 71417

We have compiled the accompanying financial statements of the Grant Parish Assessor, a component unit, of the Grant Parish Police Jury, as of and for the years ended December 31, 1996 and 1995, as listed in the accompanying table of contents, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the Grant Parish Assessor. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

White & Bates

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GRANT PARISH ASSESSOR
COLFAX, LOUISIANA
ANNUAL FINANCIAL REPORT
DECEMBER 31, 1966 AND 1965

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 30 1967