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COMMUNITY VOLUNTEERS ASSOCIATION

NEW ORLEANS, LOUISIANA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JUNE 30, 1982

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or assigned, entity and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: FEB 26 1982

Erickson, Krentel, Canton & LaPorte, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Community Volunteers Association

We have audited the accompanying statement of financial position of Community Volunteers Association (a nonprofit organization) as of June 30, 1996, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of Community Volunteers Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the Louisiana Governmental Audit Guide and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Volunteers Association as of June 30, 1996, and the changes in its net assets and its cash flows for the year then ended, in conformity with generally accepted accounting principles.

As discussed in Note 3 to the financial statements, in the year ended June 30, 1996 Community Volunteers Association changed its method of financial reporting and financial statement presentation.

In accordance with Government Auditing Standards, we have also issued a report dated January 18, 1997 on our consideration of the Community Volunteers Association's internal control structure and a report dated January 10, 1997 on its compliance with laws and regulations.

January 10, 1997

Erickson, Krentel, Canton & LaPorte, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

COMMUNITY VOLUNTEERS ASSOCIATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 1988

UNRESTRICTED NET ASSETS:

Support and other revenue		
Support	\$	384,933
Interest income		1,765
Other income		<u>303</u>
Total unrestricted support and other revenue		<u>387,001</u>

EXPENSES:

Program services	380,493
Supporting services	
General and administrative	<u>7,523</u>
Total expenses	<u>388,016</u>
Increase in unrestricted net assets	2,985
Beginning net assets	<u>15,328</u>
Ending net assets	<u>\$ 18,313</u>

COMMUNITY FOUNDATIONS ASSOCIATION
 STATEMENT OF FUNCTIONAL EXPENSES
 FOR THE YEAR ENDED JUNE 30, 1999

	Program Services	Supporting Services General and Administrative	Total
Salaries	\$ 49,880	\$ -	\$ 49,880
Payroll taxes	4,385	-	4,385
Workmen's compensation insurance	388	-	388
Total salaries and related expenses	54,653	-	54,653
Accounting	12,500	-	12,500
Advertising	13,394	-	13,394
Computer services	986	-	986
Contractual services	143,388	-	143,388
Lectures	857	-	857
Legal	3,080	-	3,080
Materials and supplies	58,734	-	58,734
Other	-	3,577	3,577
Postage	3,062	-	3,062
Photography	3,884	-	3,884
Programs	44,360	-	44,360
Rent - office	8,904	-	8,904
Rent - programs	4,421	-	4,421
Security	488	-	488
Stipends	4,388	-	4,388
Telephone	2,286	-	2,286
Travel and training	1,284	-	1,284
Total expenses before depreciation and amortization	388,258	3,577	391,835
Depreciation of property and equipment and amortization of organizational costs	5,344	-	5,344
Total expenses	\$ 393,602	\$ 3,577	\$ 397,179

COMMUNITY VOLUNTEERS ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1996

CASH FLOWS FROM OPERATING ACTIVITIES:

Increase in net assets	\$ 2,911
depreciation and amortization	8,344
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Decrease in receivables	2,000
Decrease in payables	<u>(1,407)</u>
Net cash provided by operating activities	<u>7,228</u>

CASH FLOWS USED FOR INVESTING ACTIVITIES:

capital expenditures	<u>(1,581)</u>
Net cash used for investing activities	<u>(1,581)</u>

Net increase in cash and cash equivalents	6,147
Cash, beginning of year	<u>12,888</u>
Cash, end of year	<u>\$ 19,035</u>

COMMUNITY VOLUNTEERS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1986

141 NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Community Volunteers Association (the Association) is chartered in the State of Louisiana as a non-profit corporation. The Association was organized for the following purposes:

1. To administer programs for high-risk youth that use strategies to improve skills of such youth, such as educational counseling and job skills training;
2. To develop and implement new strategies to communicate anti-drug messages to youth; and
3. To implement various other community-based programs to assist high-risk youths as needed.

All of the activities will be carried out under a cooperative endeavor agreement with the Governor's office of Urban Affairs and Development and a grant program of the Drug-Free School and Communities Act of 1986 via the State of Louisiana. Its current programs include:

After School Tutorial/Cultural Enrichment

Student profile performances in New Orleans public schools indicate under achievement, low standardized test scores, low self-esteem and in some cases high absenteeism. A need exists to improve student motivation to succeed in school. Such improvement can be accomplished through afterschool tutorial and cultural programs. Enrichment in academics and exposure to cultural activities were offered to enable students to reach goals otherwise unattainable.

Conflict/Violence/Drug Intervention

The Drug Free Club addresses drug abuse prevention by presenting positive alternatives and resources prior to the years when problems occur. The idea is to reach children with preventive measures rather than having to cure already existing problems.

The goal of the Violence Intervention Program is to promote positive self-image and self worth, respect for self and others and a working knowledge of the correct and appropriate manner of dealing with crisis situations and conflicts.

COMMUNITY VOLUNTEERS ASSOCIATION
NOTE TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1996

11) NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Community Outreach

Community Outreach Program was designed to equip the target population with various avenues by which they can obtain pertinent information to improve living situations. Health Education, Environmental Awareness, Job Training and Community Information Seminars are provided to enhance the quality of life for community members.

Job Training program offers employment skills training, entrepreneurship training, and career and personal counseling through workshops.

Camp Enhancement Summer Programs

Camp Enhancement Summer Program was a collaboration between Community Volunteers Association and area summer camps to provide academic enrichment, cultural awareness and recreational activities such as swimming to at risk youth.

Senior Care

Community Volunteers Association's Senior Care Program seeks to address the needs of the elderly, who qualify, by offering services that enhance the quality of life and social and cultural awareness.

Blighted Housing

The number of blighted and abandoned houses are at an all time high in the city of New Orleans. Rehabilitation and restoration of these properties create jobs, improve neighborhoods and affords residents the reality of becoming homeowners. The Blighted Housing Program focuses on this problem through seminars open to the public where information and assistance is made available, leading to home ownership for low to moderate income individuals.

Basis of Accounting

The accrual basis of accounting is followed by the Association.

Cash

Cash consists of funds maintained in savings and bank accounts.

COMMUNITY VOLUNTEERS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1996

11) NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Property and Equipment

Property and equipment are carried at cost. Depreciation is calculated over an estimated useful life of five years using the straight-line method. Depreciation expense for the year ended June 30, 1996 was \$1,461.

Organizational Costs

Costs incident to the creation of the Association have been capitalized as organizational costs and are being amortized over sixty months on a straight-line basis. Total amortization for the year ended June 30, 1996 was \$1,183.

Support and Revenues

Support and revenues are recognized when earned.

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor or the board of directors.

Functional Expenses

Expenses are charged directly to program services or supporting services in general categories based on specific identification. Indirect expenses have been allocated based on a percentage of direct expenses, as determined by the grantor agency.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Financial Statement Presentation

For the year ended June 30, 1996, the Association elected to adopt Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations". Under SFAS No. 117, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Association is required to present a statement of cash flows. As permitted

COMMUNITY FOUNDATIONS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1994

(1) ATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

by this new statement, the Association has discontinued its use of fund accounting and has, accordingly, reclassified its financial statements to present the three classes of net assets required. This reclassification had no effect on the change in net assets for the year ended June 30, 1994.

Advertising

The Association expenses all nondirect-response advertising costs as incurred.

Income Taxes

The Association is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is not considered a private foundation.

(2) SUPPORT

Support is comprised of \$152,800 received under a cooperative endeavor agreement with the Louisiana Office of Urban Affairs and Development and a \$12,932 grant received from the Louisiana Governor's Office under the Safe and Drug-Free Schools and Communities Act.

(3) BUILDING LEASE

On February 21, 1994 the Association executed a thirty-six (36) month noncancelable lease agreement with North-South Group, Inc. for approximately 600 square feet of office space. The Association paid rent of \$292 per month on the lease during the year ended June 30, 1994.

Total rent expense for the year ended June 30, 1994 was \$8,964.

The following is a schedule by year of future minimum rentals under the lease at June 30, 1994:

Year Ending June 30,

1997

\$ 5,536

(4) MAJOR SUPPORT SOURCE

The Association received \$152,800 of its \$165,732 total support from one source during the year ended June 30, 1994.

COMMUNITY VOLUNTEERS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1988

(4) FAIR VALUE OF FINANCIAL INSTRUMENTS

The Association's financial instruments, none of which are held for trading purposes, include cash, grant receivable, and payroll tax refund receivable. The Association estimates that the fair value of all financial instruments at June 30, 1988 does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position because of the short maturities of these instruments.

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MEMBERSHIP CONTRACTORS

CPA CERTIFICATION No. 288
EXPIRES 12/31/2014 (No. 288)

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Community Volunteers Association
3100 Tulane Avenue
New Orleans, Louisiana 70119

We have audited the financial statements of Community Volunteers Association (a nonprofit organization) as of and for the year ended June 30, 1997, and have issued our report thereon dated January 10, 1997.

We conducted our audit in accordance with generally accepted auditing standards, the Louisiana Governmental Audit Guide and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Community Volunteers Association is the responsibility of Community Volunteers Association's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Community Volunteers Association's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Directors, management, and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

January 10, 1997

Erickson, Krontel, Canton & LaPorte, L.L.P.

Certified Public Accountants

Business People
Public Service
Public Service
Public Service
Public Service
Public Service
Public Service

Public Service

Public Service
Public Service

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Community Volunteers Association
1308 Tulane Avenue
New Orleans, Louisiana 70119

We have audited the financial statements of Community Volunteers Association (a nonprofit organization) as of and for the year ended June 30, 1998, and have issued our report thereon dated January 10, 1999.

We have conducted our audit in accordance with generally accepted auditing standards, the Louisiana Governmental Audit Guide and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of Community Volunteers Association is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

Community Volunteers Association

January 10, 1997

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In planning and performing our audit of the financial statements of Community Volunteers Association, for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

We noted other matters involving the internal control structure and its operation that we have reported to the management of Community Volunteers Association in a separate letter dated January 10, 1997.

This report is intended for the information of the Board of Directors, management, and the State of Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

January 10, 1997

Ericksen, Kratt, Carter & LaPorte, LLC

Certified Public Accountants