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**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**

**AUDIT REPORT**

**JUNE 30, 1967**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-18-78

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**INDEPENDENT AUDITOR'S REPORT**

October 13, 1997

Board of Directors  
Evangelical Economic and Planning  
District Council, Inc.

I have audited the accompanying general-purpose financial statements of the Evangelical Economic & Planning District Council Inc. (EEDPC), as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the EEDPC's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan my performance of the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the EEDPC, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated 10-11-97 on my consideration of EEDPC's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was performed for the purpose of forming an opinion on the general-purpose financial statements of EEDPC taken as a whole. The combining, individual fund, and account group financial statements listed in the table of contents are presented for purposes of additional analysis.

Board of Directors  
Livingston Economic & Planning  
District Council, Inc.  
Page 2

and are not a required part of the general purpose financial statements. Also, the accompanying schedule of expenditures of Federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-113, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.



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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

October 13, 1997

Board of Directors  
Evangeline Economic and  
Planning District Council, Inc.

I have audited the financial statements of Evangeline Economic & Planning District as of and for the year ended June 30, 1997, and have issued my report thereon dated October 13, 1997. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether EEPD's financial statements are free of material misstatements, I performed test of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered EEPD's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more

Board of Directors  
Evangelina Economic & Planning  
District Council, Inc.  
Page 2

of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of management and federal awarding agencies. However, this report is a matter of public record and its distribution is not limited.



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## REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

October 13, 1997

Honored Officers  
Evangelist Economic and Planning  
District Council, Inc.

### Compliance

I have audited the compliance of Evangelist Economic & Planning District Council, Inc. (EEDPC) with the type of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. EEDPC's major federal programs are identified in the schedule of expenditures of federal awards. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of EEDPC's management. My responsibility is to express an opinion on EEDPC's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about EEDPC's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on EEDPC's compliance with those requirements.

In my opinion, EEPD complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

#### **Internal Control Over Compliance**

The management of EEPD is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered EEPD's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended for the information of management and federal awarding agencies. However, this report is a matter of public record and its distribution is not limited.



**PAT HANNAH DOUGHTY**  
A PROFESSIONAL ACCOUNTING CORPORATION

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)**

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**ALL FUND TYPES & ACCOUNT GROUP**  
**COMBINED BALANCE SHEET**  
**JUNE 30, 1997**

	GOVERNMENTAL FUND TYPES		ACCOUNT GROUP
	GENERAL	SPECIAL REVENUE	GENERAL FUND ASSETS
<b>ASSETS</b>			
Cash in Bank - Unrestricted	\$ 16,037	\$ 1,372	\$ -
Cash in Bank - Restricted	-	140,394	-
Accounts Receivable	6,891	74,062	-
Leases Receivable-RLP	-	521,000	-
Investments Receivable	64,979	-	-
Employee Annuity	934	-	-
General Fund Assets	-	-	62,368
Utility Deposits	15	-	-
<b>TOTAL ASSETS</b>	<b>\$ 88,856</b>	<b>\$ 747,828</b>	<b>\$ 62,368</b>
<b>LIABILITIES</b>			
Accounts Payable	\$ 783	\$ 76,399	\$ -
Prepaid Local Taxes	17,711	-	-
State Taxes Withheld	838	-	-
Interest Payable	-	64,929	-
Notes Payable-FRB IA #2	-	148,115	-
<b>Total Liabilities</b>	<b>\$ 27,332</b>	<b>\$ 289,443</b>	<b>\$ -</b>
<b>FUND BALANCE:</b>			
Investment in General Fund Assets	\$ -	\$ -	\$ 62,368
Fund Balance	69,644	-	-
Fund Balance-Restricted	-	220,388	-
<b>Total Fund Balance</b>	<b>\$ 69,644</b>	<b>\$ 220,388</b>	<b>\$ 62,368</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 96,976</b>	<b>\$ 509,831</b>	<b>\$ 62,368</b>

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**ALL GOVERNMENTAL FUND TYPES**  
**COMBINED STATEMENT OF REVENUES & EXPENDITURES**  
**JUNE 30, 1997**

	GENERAL	SPECIAL REVENUE
<b>REVENUES</b>		
Federal Grants	\$ -0-	\$490,362
State Grants	17,844	33,795
Local Funds	38,629	13,334
Interest Income & Other	4,392	32,358
Total Revenues	<u>\$98,582</u>	<u>\$577,727</u>
<b>EXPENDITURES</b>		
Current	\$29,666	\$377,669
<b>EXCESS REVENUES OVER EXPENDITURES</b>	<u>\$68,916</u>	<u>\$200,058</u>
<b>OTHER SOURCES</b>		
Interest Income	\$ 347	\$ -0-
Rental Income	8,828	-0-
Total Other Sources	<u>\$ 9,175</u>	<u>\$ -0-</u>
<b>EXCESS REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<u>\$78,091</u>	<u>\$200,058</u>

See Notes to Financial Statements

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.,  
ALL GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 1997**

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>
Fund Balance, Beginning of Year	\$ 25,370	
Fund Balance-Restricted, Beginning of Year		\$ 26,523
Excess Revenues and Other Sources Over Expenditures	44,291	200,064
Fund Balance, End of Year	<u>70,061</u>	
Fund Balance-Restricted, End of Year		<u>226,587</u>

See Notes to Financial Statements

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**GENERAL & SPECIAL REVENUE FUND TYPES**  
**COMBINED STATEMENT OF REVENUES & EXPENDITURES -**  
**BUDGET (GAAP BASE) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	GENERAL FUND			SPECIAL REVENUE FUNDS		VARIANCE FAVORABLE (I) UNFAVORABLE (U)
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE	BUDGET	ACTUAL	
<b>REVENUE</b>						
Federal Grants	\$ -	\$ -	\$ -	\$28,177	\$49,261	\$21,084
State Grants	17,000	15,844	(1,156)	43,717	37,265	(6,452)
Local Funds	38,904	38,629	(274)	36,834	37,034	200
Interest Income & Other	4,500	4,189	(311)	12,500	24,336	11,836
Total Revenues	\$59,404	\$58,662	\$ 742	\$120,728	\$147,701	\$26,973
<b>EXPENDITURES</b>						
Current	\$24,888	\$23,665	\$1,223	\$75,821	\$72,662	\$ 3,159
<b>EXCESS REVENUES OVER EXPENDITURES</b>	<b>\$34,516</b>	<b>\$34,997</b>	<b>\$ 481</b>	<b>\$ 44,907</b>	<b>\$75,039</b>	<b>\$30,132</b>
<b>OTHER SOURCES</b>						
Interest Income	\$ 260	\$ 347	\$ 87	\$ -	\$ -	\$ -
Rental Income	35,000	34,635	(365)	-	-	-
Total Other Sources	\$35,260	\$34,982	\$ 278	\$ -	\$ -	\$ -
<b>EXCESS REVENUES AND OTHER SOURCES OVER EXPENDITURES</b>	<b>\$70,776</b>	<b>\$69,979</b>	<b>\$ 797</b>	<b>\$44,907</b>	<b>\$75,039</b>	<b>\$30,132</b>

See Notes to Financial Statements  
(10)

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**GENERAL & SPECIAL REVENUE FUND TYPES**  
**COMBINED STATEMENT OF CHANGES IN FUND BALANCES -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Fund Balance, Beginning of Year	\$25,175	\$ 25,233	\$ -58	\$26,503	\$30,521	\$ -3,018
Excess Revenues						
Over Expenditures	39,731	44,171	4,440	-----	289,281	289,281
Fund Balance, End of Year	\$64,906	\$69,062	\$4,156			
Fund Balance (Book Entry), End of Year				\$26,503	\$30,521	\$ -3,018

See Notes to Financial Statements  
(11)



EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1997

**NOTE A- Summary of Significant Accounting Policies**

The accounting and reporting policies of the Evangeline Economic & Planning District Council, Inc., conform to generally accepted accounting principles as applicable to governmental units and special districts. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, *Audit of State and Local Governmental Units*.

The following is a summary of certain significant accounting policies:

**Fund Accounting** - The accounts of the Evangeline Economic and Planning District Council, Inc., are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and one broad fund category as follows:

**Governmental Funds**

**General Fund** - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

**Fund Assets** - The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

**EVANGELINE (ECONOMIC & PLANNING) DISTRICT COUNCIL, INC.**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**JUNE 30, 1997**

Fixed assets used in governmental fund type operations (general fund assets) are accounted for in the General Fixed Assets Account Group rather than in governmental funds. No depreciation has been provided on general fixed assets. Fixed assets are valued at historical cost. Donated assets, if applicable, are valued at their estimated fair value on the date donated. Evangeline Economic & Planning District Council, Inc. has no public domain assets.

**Basis of Accounting.** - All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as not current assets. Revenues from grants are recorded when the grants are approved. Revenues under cost reimbursement programs are recognized when the related costs are expended. Expenditures are generally recognized under the modified accrual basis of accounting, when the related fiscal liability is incurred except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt (if applicable) is recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

**Budgets and Budgetary Accounting.** - Budgets for the various programs are prepared according to source and object by the individual department heads and are submitted to the Executive Director for approval. After preliminary approval, all budgets are compiled and submitted to the Board of Directors for final approval. Once Board approval and adoption is complete, the budget is then entered into the financial statements and monthly comparisons are made. Six months into the year a budget revision is completed and the same procedures are followed as with the original budget. The budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP).

**Bad Debt.** - The Council uses the direct write-off method for recognition of bad debts.

**NOTE B - Interfund Receivables, Payables**

	<u>Interfund Receivables</u> \$4,379	<u>Interfund Payables</u>
Class of Fund		
Special Revenue Funds-Revolving Loan Fund		\$17,461
Special Revenue Funds-ITPA		32,311
Special Revenue Funds-Loan Lapses		4,293
Special Revenue Funds- Hwy 91		1,828
		<u>\$54,893</u>

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 1987

NOTE C - Accounts Receivable

Accounts Receivable consist of the following:

General Fund	
Local Dues & Miscellaneous	<u>\$ 0.881</u>
Special Revenue Funds	
Grants	<u>\$24,043</u>

NOTE D - Board of Directors

All services provided by board members of the Council are on a voluntary basis and they receive no compensation for serving as a director or officer nor do they receive any per diem or travel allowances.

NOTE E - Revenue Recognition

Revenues from intergovernmental grants which are received before costs are incurred are deferred until such costs are expended.

Revenues from intergovernmental grants which are on a cost reimbursement basis are recognized as such costs are obligated and the resultant receivable accrued.

Moneys for local dues are collected on a calendar year basis and revenue is deferred to the year of intended use.

NOTE F - Cash Accounts

Cash accounts at June 30, 1987 consisted of the following:

Petty Cash	\$ 100
Cash in bank-Secured by FDIC	38,798
Cash in bank-AAA-Government Guaranteed	133,155
Total Cash	<u>\$172,053</u>

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 1997

**NOTE G - Restricted Cash**

Restricted cash consists of amounts in the revolving loan program restricted by grant provisions for re-lending or re-payment of note payable.

**NOTE H - Note Payable**

Note Payable at June 30, 1997 consists of the following:

\$800,000 line of credit by Farmer's Home Administration with interest at 1%, dated October 1, 1993. Interest only for 2 years with principle and interest payments beginning June 11, 1996.

Maturities for each of the next following years are:

June 11, 1998	30,520
1999	30,825
2000	31,134
2001	31,445
2002	31,750

This line of credit is provided as part of the FARMIA Redefining Program. At June 30, 1997 EEPD has drawn \$08,175. Collateral for the note payable consists of mortgages on real estate, equipment and inventories of the ultimate recipients in the loan program, and security in EEPD's loan portfolio.

**NOTE I - Risk Management**

EEPFD is exposed to various risks of loss related to theft, theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. These risks of loss are covered by a comprehensive commercial insurance policy and workers compensation insurance.

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 1997

**NOTE J - Economic Dependence**

The Council receives a substantial portion of its revenues from grants and local dues payments from its local parishes. Any substantial change in any of these components could have adverse effects on the district's financial condition.

**NOTE K - Operating Lease**

On April 1, 1997 the Council entered into a 5 year operating lease for rental of its building. The lease is cancellable at the end of any year in which the Council fails to receive funding from any of its funding sources.

Monthly lease payments for the next five years are as follows:

97-98	1,500 per month
98-99	1,550 per month
99-2000	1,800 per month
2000-01	1,900 per month
01-02	2,000 per month

**FINANCIAL STATEMENTS  
OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUP**

**GENERAL FUND**

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
 GENERAL FUND  
 BALANCE SHEET  
 JUNE 30, 1997

ASSETS

ASSETS

Cash on Hand	\$ 100	
Cash in Bank	26,537	
Accounts Receivable	1,881	
Interfund Receivable	64,829	
Employee Annuity	554	
Utility Deposits	15	
Total Assets		<u>\$93,916</u>

LIABILITIES & FUND BALANCE

LIABILITIES

Accounts Payable	\$ 793	
Prepaid Local Taxes	27,712	
State Taxes Withheld	838	
Total Liabilities		\$29,343

FUND BALANCE 64,573

TOTAL LIABILITIES & FUND BALANCE \$93,916



**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**GENERAL FUND**  
**STATEMENT OF CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	BUDGET	ACTUAL	VARIANCE PAYABLE (UNEAVARABLE)
Fund Balance, Beginning of Year	\$ 25,373	\$ 25,373	\$ -0-
Excess of Revenues Over Expenditures	30,753	44,221	13,528
Fund Balance, End of Year	<u>\$ 56,126</u>	<u>\$69,594</u>	<u>\$ 13,528</u>

See Notes to Financial Statements  
 (39)

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**GENERAL FUND**  
**STATEMENT OF EXPENDITURES**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	BUDGET	ACTUAL	VARIANCE: FAVORABLE (UNFAVORABLE)
<b>GENERAL</b>			
Personnel	\$11,587	\$ 3,882	\$ 7,705
Personnel Benefits	3,759	720	3,039
Audit & Bookkeeping	1,600	616	984
Bad Debts	-0-	209	(209)
Board Activities	523	593	(71)
Consumable Supplies	180	256	(156)
Copy Machine Usage	2,800	1,762	1,038
Consulting	-0-	1,402	(1,402)
Debt & Subscriptions	200	200	-0-
Equipment Maintenance	-0-	92	(92)
Miscellaneous	500	620	(120)
Postage	200	251	(51)
Printing	40	23	17
Space Costs	12,000	12,331	669
Telephone	1,600	395	1,205
Taxes	480	308	172
Total Expenditures	<u>\$25,597</u>	<u>\$23,606</u>	<u>\$ 1,991</u>

**SPECIAL REVENUE FUNDS**

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 1997**

	EVANGELINE LOCAL FUND	200A	BLANCKHYTE SCHOOL DISTRICT	200Y 01 SCHOOL DISTRICT	200A
<b>ASSETS</b>					
Cash in Bank-Overhead	\$ 3,979	\$ -	\$ -	\$ -	\$ -
Cash in Bank-Bottleneck	115,995	50	-	-	1,799
Accounts Receivable	-	26,247	28,246	9,447	-
Leases Receivable (SLP)	207,009	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$327,283</b>	<b>\$26,297</b>	<b>\$28,246</b>	<b>\$9,447</b>	<b>\$1,799</b>
<b>LIABILITIES</b>					
Accounts Payable	\$ 124	24,119	\$ 24,979	\$ 8,831	\$ -
Notes Payable (FEMA)	498,119	-	-	-	-
Invoices Payables	27,082	22,177	8,233	1,445	-
<b>TOTAL LIABILITIES</b>	<b>\$525,325</b>	<b>\$46,297</b>	<b>\$33,212</b>	<b>\$10,276</b>	<b>\$ -</b>
<b>FUND BALANCE-RESTRICTED</b>	<b>\$18,845</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,799</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$544,170</b>	<b>\$46,297</b>	<b>\$33,212</b>	<b>\$10,276</b>	<b>\$1,799</b>

See Notes to Financial Statements  
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**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	GENERAL LAWSON	JPA	EDG LITTLE SCHOL DORR	HTY TO SCHOL BWAY	TOTL
<b>REVENUES</b>					
<b>Intergovernmental:</b>					
Federal Grants	\$ -	\$24,762	\$ -	\$ -	\$24,762
State Grants	190,000	-	20,100	9,600	219,700
Local Funds	500	-	-	-	500
Interest Income & Other	11,700	-	-	-	11,700
<b>Total Revenues</b>	<b>\$212,200</b>	<b>\$24,762</b>	<b>\$20,100</b>	<b>\$9,600</b>	<b>\$266,662</b>
<b>EXPENDITURES</b>					
Council	\$20,500	\$24,762	\$20,500	\$9,600	\$75,362
<b>EXCESS REVENUE OVER EXPENDITURES</b>	<b>\$191,700</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$191,700</b>
<b>Fund Balance-Fund level, Beginning of Year</b>	<b>26,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,500</b>
<b>Fund Balance-Fund level, End of Year</b>	<b>\$218,200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$218,200</b>

See Notes to Financial Statements  
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**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS-**  
**REVOLVING LOAN PROGRAM-ADMINISTRATIVE**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Donations	\$ -0-	\$ 580	\$ 580
Loan Closing Fees & Miscellaneous	-0-	2,362	2,362
Interest Income	-0-	5,787	5,787
Interest Income-Loans (FHA)	12,500	21,641	9,141
<b>Total Revenues</b>	<b>\$12,500</b>	<b>\$32,280</b>	<b>\$ 19,770</b>
<b>EXPENDITURES - CURRENT</b>			
Personnel	\$ 4,684	\$12,018	\$ (7,334)
Personnel Burden	843	2,998	(2,155)
Advertising	100	58	42
Audit & Bookkeeping	1,200	480	720
Consumable Supplies	300	58	242
Copy Machine Usage	900	299	601
Dues & Subscriptions	200	170	70
Loan Processing Costs	340	873	(533)
Professional Services	1,200	2,786	(1,586)
Insurance & Bonding	917	771	146
Interest Expense	-0-	4,258	(4,258)
Miscellaneous	800	59	741
Postage	40	199	(159)
Printing	25	10	15
Space Costs	4,500	5,918	(1,418)
Telephone	300	223	77
Travel	380	38	342
<b>Total Expenditures</b>	<b>\$18,292</b>	<b>\$33,514</b>	<b>\$14,284</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$4,208</b>	<b>\$ 1,766</b>	<b>\$ 2,442</b>
<b>Fund Balance Restricted, Beginning of Year</b>		<b>\$ 2-01</b>	
<b>Fund Balance Restricted, End of Year</b>		<b>\$ 2,212</b>	

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS-**  
**REVOLVING LOAN PROGRAM-EDA-RESTRICTED**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>PAYORABLE</u> <u>(UNRECOVERABLE)</u>
<b>REVENUES</b>			
EDA Grant-Financial	\$ 0-	\$180,000	\$180,000
Interest Income-Loans	00-	546	546
<b>Total Revenue</b>	<b>\$ 0-</b>	<b>\$180,546</b>	<b>\$180,546</b>
<b>EXCESS REVENUES OVER EXPENDITURES</b>	<b>\$ 0-</b>	<b>\$180,546</b>	<b>\$180,546</b>
Fund Balance-Restricted, Beginning of Year		<u>\$ 25,583</u>	
Fund Balance-Restricted, End of Year		<u>\$216,129</u>	

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS -**  
**JTPA - ADMINISTRATION**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Department of Labor	\$28,852	\$21,258	\$ 7,594
Total Revenues	<u>\$28,852</u>	<u>\$21,258</u>	<u>\$ 7,594</u>
<b>EXPENDITURES—CURRENT</b>			
Personnel	\$18,904	\$12,904	\$ 5,999
Personnel Benefits	2,893	2,042	851
Audit & Bookkeeping	2,800	2,017	783
Consumable Supplies	500	148	352
Copy Machine Lease	500	4	496
Equipment Maintenance	300	217	83
Postage	354	119	235
Printing	100	9	91
Space Costs	1,806	1,806	-
Telephone	700	332	368
Travel	518	938	(420)
Travel-Out of District	250	611	(361)
Travel-Out of State	____	____	____
Total Expenditures	<u>\$30,983</u>	<u>\$21,246</u>	<u>\$ 9,737</u>
<b>EXCESS REVENUES OVER EXPENDITURES</b>	<u>\$____</u>	<u>\$ -0-</u>	<u>\$____</u>
Fund Balance, Beginning of Year		<u>\$____</u>	
Fund Balance, End of Year		<u>\$____</u>	



**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS-**  
**JTA - DIRECT TRAINING**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Department of Labor	\$188,484	\$183,785	\$4,699
Total Revenues	<u>\$188,484</u>	<u>\$183,785</u>	<u>\$4,699</u>
<b>EXPENDITURES - CURRENT</b>			
Classroom Training	\$ 28,332	\$ 25,380	\$ 29,952
Training-OUT	20,240	11,407	8,833
Personnel	13,318	45,062	(31,744)
Personal Honor	6,330	7,141	(811)
Advertising	3,800	8,283	(4,483)
Consumable Supplies	1,500	1,111	389
Copy Machine Usage	1,700	861	839
Data & Subscriptions	-	138	(138)
Equipment Costs	1,046	9,227	(8,181)
Equipment Maintenance	800	103	697
Miscellaneous	-	37	(37)
Postage	1,300	880	420
Printing	1,500	1,311	189
Space Costs	6,804	8,280	(1,476)
Telephone	3,541	11,234	(7,693)
Taxes	1,100	1,300	(200)
Travel-Out of District	800	-	800
Total Expenditures	<u>\$208,438</u>	<u>\$143,300</u>	<u>\$65,138</u>
EXCESS REVENUES OVER EXPENDITURES	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
Fund Balance, Beginning of Year		<u>\$ -0-</u>	
Fund Balance, End of Year		<u>\$ -0-</u>	

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS-**  
**JTPA-TRAINING RELATED & SUPPORT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Department of Labor	\$75,258	\$84,711	\$ 9,453
Total Revenues	\$75,258	\$84,711	\$ 9,453
<b>EXPENDITURES-CURRENT</b>			
Participant Support/STP	\$ 2,280	\$ 2,601	\$ (321)
Personnel	49,040	52,894	(3,854)
Personnel Burden	9,318	11,863	(2,545)
Advertising	3,180	1,580	1,729
Consumable Supplies	480	333	147
Copy Machine Usage	1,200	1,684	(484)
Data & Subscriptions	200	78	122
Equipment Maintenance	500	50	450
Postage	200	428	(128)
Space Costs	8,100	8,100	-
Telephone	2,300	2,542	(242)
Travel	1,800	3,026	(1,226)
Travel-Out of District	200	-	200
Total Expenditures	\$75,258	\$84,311	\$9,947
<b>EXCESS REVENUES OVER EXPENDITURES</b>	<u>\$ 0</u>	<u>\$ 400</u>	<u>\$ 400</u>
Fund Balance, Beginning of Year		<u>\$ 0</u>	
Fund Balance, End of Year		<u>\$ 400</u>	

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
 SPECIAL REVENUE FUNDS-  
 JEAN LAFFITE SCENIC BYWAY  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 1997

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
State Grant	\$82,788	\$28,346	\$(54,442)
Total Revenues	\$82,788	\$28,346	\$(54,442)
<b>EXPENDITURES</b>			
Personnel	\$ 6,011	\$ 3,306	\$ 2,705
Personnel Burden	1,000	550	450
Audit & Bookkeeping	360	198	162
Consultants	53,057	24,804	28,253
Space Costs	____360	____328	____162
Total Expenditures	\$83,788	\$28,346	\$55,442
EXCESS REVENUES OVER EXPENDITURES	\$____0	\$____0	\$____0
Fund Balance, Beginning of Year		\$____0	
Fund Balance, End of Year		\$____0	

See Notes to Financial Statements  
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EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
 SPECIAL REVENUE FUNDS-  
 HWY. 93 SCENIC BYWAY  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE YEAR ENDING JUNE 30, 1997

	BUDGET	ACTUAL	VARIANCE PAYABLE (+) (UNAVAILABLE)
<b>REVENUES</b>			
State Grant	\$20,322	\$20,442	\$11,480
Total Revenues	<u>\$20,322</u>	<u>\$20,442</u>	<u>\$11,480</u>
<b>EXPENDITURES</b>			
Personnel	\$ 2,000	\$1,107	\$ 913
Personnel Burden	307	169	138
Audit & Bookkeeping	120	60	54
Consultants	18,752	8,031	10,721
Space Costs	128	60	68
Total Expenditures	<u>\$20,322</u>	<u>\$20,442</u>	<u>\$ 11,480</u>
<b>EXCESS REVENUE OVER EXPENDITURES</b>	<u>\$ 0-00</u>	<u>\$ 0-00</u>	<u>\$ 0-00</u>
Fund Balance, Beginning of Year		\$ 0-00	
Fund Balance, End of Year		<u>\$ 0-00</u>	

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS-**  
**EDA**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1997**

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal Grant	\$50,500	\$50,500	\$ -0-
Local Funds	<u>16,834</u>	<u>16,834</u>	<u>-0-</u>
Total Revenues	<b>\$67,334</b>	<b>\$67,334</b>	<b>\$ -0-</b>
<b>EXPENDITURES</b>			
Personnel	\$36,610	\$43,738	\$ 4,874
Personnel Benefits	7,859	5,918	1,883
Audit & Bookkeeping	900	300	600
Consumable Supplies	300	206	494
Copy Machine Usage	600	678	(78)
Dees & Subscriptions	230	200	30
Equipment Maintenance	-0-	55	(55)
Miscellaneous	250	178	51
Postage	300	413	(113)
Printing	25	14	11
Space Costs	3,000	3,900	(900)
Telephone	1,800	978	821
Travel	1,000	900	93
Travel-Out of District	<u>300</u>	<u>12</u>	<u>85</u>
Total Expenditures	<b>\$67,334</b>	<b>\$59,582</b>	<b>\$ 7,752</b>
<b>EXCESS REVENUES OVER EXPENDITURES</b>	<b>\$ -0-</b>	<b>\$ 7,752</b>	<b>\$ 7,752</b>
Fund Balance, Beginning of Year		\$ -0-	
Fund Balance, End of Year		<b>\$ 7,752</b>	

See Notes to Financial Statements  
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**GENERAL FINED ASSETS  
ACCOUNT GROUP**

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
STATEMENT OF GENERAL FIXED ASSETS  
JUNE 30, 1997

GENERAL FIXED ASSETS		
Equipment & Furniture	<u>362,368</u>	
TOTAL GENERAL FIXED ASSETS		<u>362,368</u>
INVESTMENT IN GENERAL FIXED ASSETS		
General Fund	<u>362,368</u>	
TOTAL INVESTMENT IN GENERAL FIXED ASSETS		<u>362,368</u>

See Notes to Financial Statements  
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**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**STATEMENT OF CHANGES IN GENERAL FIXED ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 1997**

General Fixed Assets, Beginning of Year	\$62,168
Additions:	-----0-
General Fixed Assets, End of Year	<u>\$62,168</u>



#### OTHER INFORMATION

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 1997**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM/TITLE	FEDERAL CFDA NUMBER	PROGRAM OR APPROPRIATION	AMOUNT INCURRED
<b>MAJOR PROGRAMS</b>			
<b>U.S. DEPT. OF AGRICULTURE</b>			
Direct Program:			
Farmer Home Administration			
Intermediary Relending Program	10.419	<u>\$ 800,000</u>	<u>\$ 868,125</u>
<b>INDIVIDUAL PROGRAMS</b>			
<b>U.S. DEPARTMENT OF COMMERCE</b>			
Direct Program:			
Economic Development Administration	11.305	<u>\$ 2,200,000</u>	<u>\$ 2,200,000</u>
Direct Program:			
Stabilize and Secure Economic Dedication Adjustment	11.309	<u>\$ 1,000,000</u>	<u>\$ 1,050,000</u>
<b>U.S. DEPARTMENT OF LABOR</b>			
Job Training Partnership Act Title II-A Passed through Louisiana Department of Labor Contract # 141-95-00-175-0019-20-B Contract # 041-96-01-175-1102-02			
	17.250	<u>\$ 200,764</u>	<u>\$ 200,764</u>

See Notes to Financial Statements  
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