

EVANGELICAL PARISH SCHOOLS AND USE TAX COMMISSION
Belle Plaine, Louisiana

Notes to Financial Statements (Continued)

(4) Retirement Plans

All employees of the Evangelical Parish Schools Tax Commission are members of the Social Security System. The Commission and its employees contribute a percentage of each employee's salary to the system (7.65% contributed by the Commission; 7.65% contributed by the employee). The commission contribution during the year ended June 30, 1987 amounted to \$5,372.

Employees of the Evangelical Parish Schools and Use Tax Commission may participate in a "SIMPLE" retirement plan in accordance with Internal Revenue Code Section 401 (K) and 408 (F). Under this plan, which is treated as an IRA for most purposes, the employer makes payments as a contribution (not exceeding 1% of employee's compensation) to the Simple account. Director contributions are limited to \$6,000 for any calendar year. The Commission's contribution during the year ended June 30, 1987 amounted to \$500.

(5) Compensation Paid to Board Members

Board members received per diem for fiscal year end June 30, 1987 as follows:

Dale Reed	\$1,000
Leon Bates	100
John Davis	25
Larry Remondard	25
Elvin Juncos	25
Burial Chapman	50
Bernard Salvendy	100
Albert Lajman	50
Darrell Hopkins	25
	<hr/>
	\$2,150

SUPPLEMENTAL INFORMATION

FIDUCIARY FUND TYPE - AGENCY FUND

Sales Tax Collection Fund - To account for the collection and distribution of sales taxes for the taxing authority of Evangeline Parish.

EVANGELINE PARISH SALES AND USE TAX COMMISSION
 Ville Platte, Louisiana
 Fiduciary Fund Type - Agency Fund
 Sales Tax Collection Fund

Comparative Statement of Changes in Assets and Liabilities
 Year Ended June 30, 1997

	<u>1997</u>	<u>1996</u>
ASSETS		
Cash and interest-bearing deposits, beginning of year	\$ 3,782	\$ 2,886
Additions:		
Sales tax collections	4,495,568	3,845,083
Interest earned for General Fund	8,858	4,704
Transfer from General Fund	<u>13,500</u>	<u> </u>
Total additions	<u>4,517,926</u>	<u>3,849,787</u>
Reductions:		
Transfer to taxing bodies	4,329,517	3,899,838
Transfer to General Fund	5,800	4,806
Sales tax collections fee	<u>166,805</u>	<u>146,806</u>
Total reductions	<u>4,502,122</u>	<u>3,851,450</u>
Cash and interest-bearing deposits, end of year	<u>\$ 23,646</u>	<u>\$ 3,201</u>
LIABILITIES		
Due to taxing bodies and other, beginning of year	\$ 3,782	\$ 2,886
Additions	4,517,926	3,949,197
Reductions	<u>4,508,962</u>	<u>3,852,859</u>
Due to taxing bodies and others, end of year	<u>\$ 23,646</u>	<u>\$ 3,201</u>

INTERNAL CONTROL AND COMPLIANCE

KOLDER, CHAMPAGNE, SLAYEN & RAINEY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Members of the Board of Commissioners
Evangeline Parish Sales and Use Tax Commission
Vidie Plaquemine, Louisiana

We have audited the financial statements of the Evangeline Parish Sales and Use Tax Commission, as of and for the year ended June 30, 1997, and have limited our report thereon dated July 15, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Evangeline Parish Sales and Use Tax Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Evangeline Parish Sales and Use Tax Commission's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Evangeline Parish Sales and Use Tax Commission's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
MEMBER OF
STATE SOCIETY OF ACCOUNTANTS

Qualitative Segregation of Accounting Functions

Finding:

Due to the small number of employees, the Commission did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not go detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all weaknesses in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is a material weakness.

This report is intended for the information of management and the Board of Directors. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slavin & Rainey, LLC
Certified Public Accountants

Ville Platte, Louisiana
July 12, 1987

EVANGELINE PARSON SALES AND USE TAX COMMISSION
 Villa Platte, Louisiana

Notes to Financial Statements (Continued)

laws of any other state in the Union, or the laws of the United States. The Commission may also invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. As June 30, 1997, the Commission has cash and interest-bearing deposits (bank balances) totaling \$189,940 as follows:

Demand deposits	\$ 14,783
Interest-bearing deposits	<u>175,157</u>
Total	<u>\$189,940</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 1997, are secured as follows:

Bank balances	\$762,385
Federal deposit insurance	\$132,649
Pledged securities	<u>651,887</u>
Total Federal insurance and pledged securities	<u>\$1,546,921</u>

(2) Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Equipment	Building	Total
Beginning balance, July 1, 1996	\$20,342	\$63,286	\$83,628
Additions	540	-	540
Retirements	-----	-----	-----
Ending balance, June 30, 1997	<u>\$20,882</u>	<u>\$63,286</u>	<u>\$84,168</u>

EVANGELINE PARISH SALES AND USE TAX COMMISSION
Villie Plaisir, Louisiana

Notes to Financial Statements (Continued)

balances in the General Fund in the year of acquisition and are accounted for in the General Fixed Assets Account Group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available.

The account group is not a "fund". It is concerned only with the measurement of financial position, and with measurement of results of operations.

F. Interest-Bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market.

G. Vacation and Sick Leave

Employees of the Commission's office earn vacation leave of six days the first year of employment, ten days from the second to the eighth year of service, and fifteen days thereafter, with a carryover of five days allowed. An equal amount of sick pay is allowed with a carryover of thirty days.

H. Total Columns on Combined Balance Sheet - Overview

Total columns on the combined balance sheet - overview is captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

I. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Evangeline Parish Sales and Use Tax Commission as an extension of formal budgetary integration in the funds.

(2) Cash and Interest-Bearing Deposits

Under state law, the Sales Tax Commission may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the

PARAGLIDE PARISH SALARY AND USE TAX COMMISSION
Wilde Prairie, Louisiana

Notes to Financial Statements (Continued)

Governmental Fund -

General Fund

The General Fund is the principal fund of the Commission and is used to account for all financial resources of the Commission. General operating expenditures are paid from this fund.

Fiduciary Fund -

Agency Fund

The Agency Fund is used to account for assets held by the Commission in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

G. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

H. Budgetary Accounting

A budget for the General Fund is prepared on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally prepared or as amended by the Commission. All budgetary appropriations lapse at the end of each fiscal year.

I. Fixed Assets

Fixed assets used in the governmental fund type operations (general fixed assets) are reported as capital outlay expenditures in the statement of revenues, expenditures, and changes in fund

EVANGELINE PARISH SALES AND USE TAX COMMISSION
Villie Platte, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Evangeline Parish Sales and Use Tax Commission (hereafter referred to as the "Commission") has been created by and in accordance with the provisions of Article VII, Section 3 of the Louisiana Constitution, and 154-K.S. 31:2844.2 for the purpose of administering, collecting and enforcing the collection of the sales and use taxes of the taxing authorities of Evangeline Parish.

The accounting and reporting policies of the Commission conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:513 and the industry model guide, Accounting of State and Local Government Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

The Commission is governed by a Board of Commissioners composed of nine members that consists of one representative from each political subdivision within the parish which levies a sales and use tax.

For financial reporting purposes, the Evangeline Parish Sales and Use Tax Commission includes all funds and related groups which are controlled by or dependent on the Board of Commissioners. The Board of Commissioners are solely responsible for the operations which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds.

B. Fund Accounting

The accounts of the Commission are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of the funds are accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are accounted for in an individual fund based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

STANCELITE BAKING SALES AND USE TAX COMMISSION
 WILLS PLAINS, LOUISIANA

Statement of Revenues, Expenditures, and Changes in Fund Balance -
 Budget (GASB basis) and Actual - Governmental Fund Type - General Fund
 (Continued)

Year Ended June 30, 1993

With Comparative Actual Amounts for Year Ended June 30, 1994

	1993		Variance - Favorable (Unfavorable)	1994
	Budget	Actual		
Excess of revenues and expenditures and other and	\$ 8,200	\$ 43,888	\$ 34,828	\$ 48,928
Fund balance, beginning	121,588	123,386	-	84,628
Fund balance, ending	<u>\$129,788</u>	<u>\$167,274</u>	<u>\$ 34,828</u>	<u>\$133,556</u>

The accompanying notes are an integral part of this statement.

EMERALDINE PARKIN DALES AND USE TAX COMMISSION
Villie Platte, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP basis) and Actual - Governmental Fund Type - Essential Fund
Year Ended June 30, 1997

With Comparative Actual Accounts for Year Ended June 30, 1996

	1997		Variance - Favorable	1996
	Budget	Actual		
Revenues:				
Salon tax collections less insurance costs	\$135,000	\$346,863	\$ 211,863	\$346,863
		<u>833</u>	<u>833</u>	<u>3,228</u>
Total revenues	<u>135,000</u>	<u>346,878</u>	<u>211,878</u>	<u>350,091</u>
Expenditures:				
Current -				
Salaries	78,228	70,228	-	87,700
Payroll taxes	7,074	6,872	1,500	6,243
Retirement	782	782	-	-
Office supplies	5,485	3,803	1,800	3,630
Travel	6,568	5,471	1,829	7,718
Health benefits	9,880	5,299	200	4,990
Workman's compensation	724	714	8	568
Professional fees	6,750	4,323	618	3,459
Telephone	-	-	-	2,371
Utilities	5,888	5,814	388	3,681
Postage	4,000	5,323	277	4,994
General insurance	2,283	1,283	-	1,383
Commission members per 60sec	2,100	1,260	350	1,875
Miscellaneous	4,500	1,907	2,593	1,893
Outside services	-	1,000	(1,000)	1,000
Expatriate	3,674	1,849	2	-
Capital outlay	8,000	560	3,480	3,350
Total expenditures	<u>178,793</u>	<u>135,310</u>	<u>43,483</u>	<u>127,333</u>
Excess of revenues over expenditures	<u>5,207</u>	<u>21,568</u>	<u>43,313</u>	<u>22,758</u>
Other financing sources (uses):				
Operating transfers in	-	5,000	5,000	4,804
Operating transfers out	-	(12,300)	(12,300)	-
Total other financing sources (uses)	-	<u>(6,300)</u>	<u>(6,300)</u>	<u>4,804</u>

(Continued)

GENERAL PURPOSE FINANCIAL STATEMENTS
(CONDENSED STATEMENTS - CONTINUED)

financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the respective general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements.

Kolder, Champagne, Slaven & Rainey, L.L.C.
Certified Public Accountants

Ville Platte, Louisiana
July 18, 2003

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
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INDEPENDENT AUDITOR'S REPORT

Members of the Board of Commissioners
Evangeliste Parish Sales and Use Tax Commission
Willa Marie, Louisiana

We have audited the accompanying general purpose financial statements of the Evangeliste Parish Sales and Use Tax Commission, as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the Evangeliste Parish Sales and Use Tax Commission's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Evangeliste Parish Sales and Use Tax Commission, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated July 18, 1997 on our consideration of the Evangeliste Parish Sales and Use Tax Commission's internal control over financial reporting and our tests of its compliance with laws and regulations.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplemental Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the

MEMORANDUM
TO THE BOARD OF COMMISSIONERS
FROM THE INDEPENDENT AUDITOR
DATE: JULY 18, 1997
SUBJECT: FINANCIAL STATEMENTS

TABLE OF CONTENTS

	Page
Independent Auditor's Report	2-2
GENERAL PURPOSE FINANCIAL STATEMENTS	
(COMBINED STATEMENTS - OVERVIEW)	
Combined balance sheet - all fund types and account group	4
Statement of revenues, expenditures, and changes in fund	
balance - budget (BAP basis) and actual - governmental	
Fund type - General Fund	5-8
Notes to financial statements	7-12
SUPPLEMENTAL INFORMATION	
Fiduciary Fund Type - Agency Fund	
sales Tax Collection Fund	
Comparative statement of changes in assets and	
liabilities	14
INTERNAL CONTROL AND COMPLIANCE	
Independent Auditor's Report on Compliance and on	
Internal Control Over Financial Reporting Based on	
an Audit of Financial Statements Performed in	
Accordance with <u>Government Auditing Standards</u>	28-27

