

ST. MARTIN ASSOCIATION FOR RETIRED CITIZENS
 St. Martinville, Louisiana
 STATEMENT OF CASH FLOWS
 Year Ended June 30, 1997
 (with comparative amounts for June 30, 1996)

Exhibit C

	Year End Totals	
	6/30/97	6/30/96
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$118,000	\$ (4,077)
Adjustments to reconcile change in net assets to net cash used for operating activities:		
Depreciation	31,803	33,440
Increase in accounts receivable	(13,660)	(5,473)
Decrease in accounts payable and accrued expenses	(353)	(3,018)
Increase in accrued salaries	13,045	9,385
Increase/(Decrease) in client trust funds owed	(12,432)	(2,813)
Net cash provided by operating activities	\$135,378	\$ 41,944
CASH FLOWS USED FOR INVESTING ACTIVITIES:		
Purchase of investments	\$ (132)	\$ (33)
Purchase of land, buildings & equipment	(281,988)	(271,381)
Net cash used for investing activities	(282,120)	(271,714)
CASH FLOWS USED FOR FINANCING ACTIVITIES:		
Payments on installment debt	\$ -	\$ (887)
Payments on mortgage payable	(1,982)	(17,880)
Net cash used for financing activities	\$ (1,982)	\$ (18,767)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(148,724)	(148,517)
CASH AND CASH EQUIVALENTS-JUNE 30, 1996	265,359	292,476
CASH AND CASH EQUIVALENTS-JUNE 30, 1997	\$116,635	\$143,959

The accompanying notes are an integral part of these financial statements.

ST. MARTIN ASSOCIATION FOR RETIRED CITIZENS
 St. Martinville, Louisiana
 STATEMENT OF FUNCTIONAL EXPENSES
 Year Ended June 30, 1993
 (with comparative totals for June 30, 1994)

	Program Services		
	Day Treatment	Residential Program	Supportive Employment
FUNCTIONAL EXPENSES:			
Salaries and wages	\$100,364	\$169,140	\$59,800
Employee benefits	15,434	24,504	1,262
Payroll taxes	7,292	11,202	4,840
Total salaries and related expenses	\$125,091	\$204,846	\$65,902
Rental of property	1,326	-	-
Maintenance & repairs	7,309	1,043	-
Professional fees	-	-	-
Supplies	2,877	241	5,052
Postage & shipping	-	-	-
Insurance	-	-	-
Interest	-	6,982	-
Utilities & telephones	1,855	10,386	-
Dues & publications	-	-	-
Automotive	-	-	-
Provider fees & licenses	-	-	-
Office expense	-	-	-
Contractual services	-	4,134	-
Rd valorem taxes	-	-	-
Personal client needs	1,218	13,628	-
Travel & seminars	-	-	-
Consultant fees	-	17,497	-
Educational	-	5,198	-
Recreational	20	4,034	-
Dietary	384	1,567	-
Food	4,479	28,218	-
Medical & nursing	199	7,547	-
Training costs	-	45,048	-
Association responsibility	2,576	-	-
Bookkeeping	2,401	2,852	-
Testing	-	-	488
Other	-	-	-
Total expenses before depreciation	\$158,898	\$389,225	\$72,030
Depreciation	18,281	5,289	-
Total expenses	\$177,179	\$394,514	\$72,030

The accompanying notes are an integral part of these financial statements.

Total Program Services	General and Administrative	Year-End Totals	
		6/30/97	6/30/98
\$131,784	\$128,496	\$469,310	\$431,867
41,189	9,706	59,886	44,363
<u>25,888</u>	<u>18,008</u>	<u>35,409</u>	<u>33,992</u>
\$288,492	\$148,312	\$546,494	\$510,138
1,225	-	1,225	2,109
12,348	869	13,017	88,297
-	9,864	9,864	13,337
8,970	33	8,993	6,503
-	874	874	914
-	55,288	55,288	43,407
6,862	-	6,862	5,286
12,251	9,488	21,800	16,263
-	2,726	2,726	2,489
-	18,953	18,953	29,218
-	44,684	44,684	39,888
-	8,737	8,737	16,185
4,154	-	4,154	-
-	-	-	1,382
14,888	-	14,846	18,581
-	18,313	18,313	8,685
13,497	-	17,497	14,122
5,194	-	5,194	5,328
4,054	-	4,054	1,163
2,261	-	2,251	2,299
32,688	161	32,989	18,099
7,745	-	7,745	9,021
45,649	-	45,688	38,225
2,816	-	2,974	4,826
5,253	-	5,263	2,584
468	-	468	5,973
<u>-</u>	<u>883</u>	<u>503</u>	<u>1,253</u>
\$582,123	\$323,938	\$904,661	\$847,182
<u>28,983</u>	<u>982</u>	<u>31,883</u>	<u>32,463</u>
\$611,098	\$322,920	\$936,544	\$880,643

ST. MARTIN ASSOCIATION FOR RETARDED CITIZENS
St. Martinville, Louisiana
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1987

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The St. Martin Association For Retarded Citizens is a non-profit community organization which operates an adult habilitation center and two residential community homes serving the needs of the mentally retarded citizens of St. Martin Parish, Louisiana.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Association and changes therein are classified and reported as follows:

Unrestricted net assets-Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets-Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Association and/or the passage of time. When restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets-Net assets subject to donor imposed stipulations that they be maintained permanently by the Association. Generally, the donors of these assets permit the Association to use all or part of the income earned on any related investments for general or specific purposes.

Contributions

Contributions, including unconditional promises to give, are recorded as made. All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Unconditional promises to give due in the next year are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reported at the present value of their net

ST. MARTIN ASSOCIATION FOR RETARDED CITIZENS
NOTES TO FINANCIAL STATEMENTS
(Continued)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(Continued)

realizable value, using risk-free interest rates applicable to the years in which the premiums are received.

Cash Equivalents

Cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash within ninety (90) days of purchase.

Investments

The Association adopted SFAS No. 124, "Accounting for Certain Investments Held by Not-For-Profit Organizations", during fiscal year end June 30, 1997. Under SFAS No. 124, investments in marketable securities with readily determinable fair market values are reported at their fair values in the statement of financial position. Any unrealized gains and losses are included in the change in net assets.

Income Tax Status

The St. Martin Association For Retarded Citizens qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for Federal income taxes in the accompanying financial statements. There was no unrelated business income for the fiscal year ended June 30, 1997.

Support and Revenue

The St. Martin Association for Retarded Citizens, Inc. receives its grant and contract support primarily from the State Department of Health and Human Services and other state agencies. Support received from these grants and contracts is recognized on a "cost funded" basis whereby State Department of Health and Human Services funding is recognized on a last-dollar-in basis. Related expenses incurred are "netted" first by client fees and Medicaid income in determining grant funds to be recognized. The Association receives client fees and Medicaid income for billable client services and recognizes these fees and income when earned.

Fixed Assets

Fixed assets acquired by the St. Martin Association for Retarded Citizens, Inc. are considered to be owned by the Association. However, State funding sources may

ST. MARTIN ASSOCIATION FOR RETARDED CITIZENS
NOTES TO FINANCIAL STATEMENTS
(Continued)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

maintain equitable interest in the property purchased with grant monies as well as the right to determine the use of any proceeds from the sale of these assets.

The Association follows the practice of capitalizing, at cost, all expenditures for fixed assets in excess of \$100. Depreciation is computed on a straight-line basis over the useful lives of the assets generally as follows:

Buildings and Improvements	20 years
Furniture and Equipment	7 years
Vehicles	5 years

The net fixed asset balance has been recorded as a separate component in unrestricted net assets.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(2) FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used to estimate the fair value of each class of financial instruments:

Cash and Cash Equivalents-Fair value approximates carrying value due to the initial maturities of the instruments being three months or less.

Investments-Fair value of investments (consisting of a single U. S. Treasury Note) are based on amortized carrying value, since the stated rate is comparable to rates currently available on U. S. Treasury investments of comparable maturities.

ST. MARTIN ASSOCIATION FOR RETARDED CITIZENS
NOTES TO FINANCIAL STATEMENTS
(Continued)

(2) FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)

Mortgages Payable-Fair value approximates carrying value since stated rates are similar to rates currently available to the Association for debt with similar terms and remaining maturities.

(3) ACCOUNTS RECEIVABLE-GRANTS/CONTRACTS

As of June 30, 1997, accounts receivable from grants and contracts was composed of the following:

Louisiana Department of Health and Hospitals-Office for Citizens with Developmental Disabilities	\$14,970
Louisiana Department of Social Services-Louisiana Rehabilitation Services	
Vocational Rehabilitation	36,174
Job Readiness	3,388
Work Contracts Receivable	3,571

	\$48,093

(4) PLANT ASSETS AND DEPRECIATION

Depreciation of plant assets is calculated on the straight-line basis over the estimated useful lives of the assets. The cost of such assets at June 30, 1997 is as follows:

Land and buildings	\$469,412
Furniture, fixtures & equipment	44,182
Vehicles	125,669

Subtotal	\$639,263

Less: Accumulated Depreciation	(193,652)

Total	\$445,611

ST. MARTIN ASSOCIATION FOR RETARDED CITIZENS
NOTES TO FINANCIAL STATEMENTS
 (Continued)

(5) NOTES PAYABLE

The notes payable consist of a real estate mortgage note with a carrying value of \$61,311 payable to St. Martin Bank and Trust, in monthly installments of \$1,094.37 thru April, 2001 including interest at 8.00%, secured by a real estate mortgage on the community homes operated by the association.

The annual requirements to amortize all notes outstanding at June 30, 1997, including interest of \$14,494 are as follows:

Fiscal Year End	Total
4/98	13,133
4/99	13,133
4/2000	13,133
4/2001	13,133
4/2002	13,133
4/2003-4/2003	11,147
Total	\$78,882

(6) PERMANENTLY RESTRICTED NET ASSETS

Permanently restricted net assets are endowment funds restricted in perpetuity by the donor to continue the traditional services of the Association. Income generated by these assets can be used for operating expenses.

(7) RETIREMENT PLANS

All employees of the St. Martin Association for Retarded Citizens are members of the Social Security Retirement System. No supplemental contributory retirement or pension plans are maintained or provided by the Association.

(8) COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Association expects such amounts, if any, to be immaterial.

ST. MARTIN ASSOCIATION FOR INTEGRATED CITIZENS
NOTES TO FINANCIAL STATEMENTS
(Continued)

(9) SCHEDULE OF FINDINGS AND QUESTIONED COSTS

The Association has elected to absorb all non-qualifying costs incurred under federal programs as an Association responsibility, chargeable against the unrestricted net assets derived from non-grantor provided revenues of the Association. Sample transactions selected in the conduct of the audit for fiscal year ended June 30, 1997 disclosed no findings or questioned costs which were not absorbed by the Association.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of
The St. Martin Association
for Retarded Citizens
St. Martinville, Louisiana

We have audited the financial statements of the St. Martin Association for Retarded Citizens, as of June 30, 1997 and for the year then ended, and have issued our report thereon dated December 11, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the St. Martin Association for Retarded Citizens' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Statements

In planning and performing our audit, we considered the St. Martin Association for Retarded Citizens' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over

financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the management, federal awarding agencies and pass-through entities of the St. Martin Association for Retarded Citizens. However, this report is a matter of public record and its distribution is not limited.

Maraist & Maraist

MARAIST AND MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

December 11, 1997

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors of
the St. Martin Association
for Retarded Citizens
St. Martinville, Louisiana

Compliance

We have audited the compliance of the St. Martin Association for Retarded Citizens (a nonprofit organization) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended June 30, 1997. The St. Martin Association for Retarded Citizens' major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the St. Martin Association for Retarded Citizens' management. Our responsibility is to express an opinion on the St. Martin Association for Retarded Citizens' compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Nonprofit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the St. Martin Association for Retarded Citizens' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the St. Martin Association for Retarded Citizens' compliance with those requirements.

To the Board of Directors of
the St. Martin Association
for Retarded Citizens

In our opinion, the St. Martin Association for Retarded Citizens complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the St. Martin Association for Retarded Citizens is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the St. Martin Association for Retarded Citizens' internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with GAO Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, and federal awarding agencies and pass-through entities of the St. Martin Association for Retarded Citizens. However, this report is a matter of public record and its distribution is not limited.

Marais & Marais

MARAIS AND MARAIS
CERTIFIED PUBLIC ACCOUNTANTS

December 11, 1997

ST. MARTIN ASSOCIATION FOR RETARDED CITIZENS
St. Martinville, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 1983

FEDERAL GRANTOR/AGENCY- PROGRAM NUMBER	PROGRAM NAME	FEDERAL CFDA NUMBER
United States Dept. of Health & Human Services- Louisiana Dept. of Health and Hospitals-Office for Citizens with Developmental Disabilities	Social Adult Rehabilitation Services for the Mentally Retarded	13.667
United States Dept. of Health & Human Services- Louisiana Dept. of Health and Hospitals-Office for Citizens with Developmental Disabilities	Medicaid Title XIX-Medical Assistance Program- Residential Homes for the mentally Retarded/MSH Waiver	13.714
United States Dept. of Education-Louisiana Dept. of Social Services- Rehabilitative Services	Vocational Rehabilitation Services Basic Support Program	84.126
Total		

*Denotes major federal program.

<u>REVENUE</u> <u>RECOGNIZED</u>	<u>EXPENSES</u> <u>TOTAL</u>
\$ 153,477	\$ 153,477
591,549	591,549
<u>161,710</u>	<u>161,710</u>
<u>\$ 904,736</u>	<u>\$ 904,736</u>

ST. MARTIN ASSOCIATION FOR RETARDED CITIZENS
St. Martinville, Louisiana

Schedule of Findings and Questioned Costs
Year Ended June 30, 1997

- Part I: Summary of Auditor's Results:
1. An unqualified report was issued on the financial statements.
 2. A reportable condition in internal control was not disclosed by the audit of the financial statements.
 3. Material noncompliance was not disclosed.
 4. No reportable conditions in internal control over the major program were disclosed by the audit of the financial statements.
 5. An unqualified opinion was issued on compliance for the major program.
 6. The audit disclosed no audit findings required to be reported under Section 510(a) of Circular A-133.
 7. The major program was:

United States Department of Health & Human Services/
Louisiana Department of Health & Hospitals-Division
of Mental Retardation; Medicaid Title XIX Medical
Assistance Program.
 8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 510(b) of Circular A-133 was \$308,000.
 9. The auditee did qualify as a low-risk auditee under Section 530 of Circular A-133.
- Part II: Findings which are required to be reported in accordance with generally accepted government auditing standards:
- There are no findings that are required to be reported under the above guidance.
- Part III: Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:
- There are no findings that are required to be reported under the above guidance.

DR. MARTIN ASSOCIATION FOR RETARDED CITIZENS
St. Martinville, Louisiana

Summary Schedule of Prior Audit Findings
Year Ended June 30, 1997

There were no audit findings at June 30, 1996.

ST. MARTIN ASSOCIATION FOR RETARDED CITIZENS
St. Martinville, Louisiana

Corrective Action Plan
Year Ended June 30, 1987

There were no audit findings; therefore, there is no need
for a corrective action plan.

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DR. MARTIN ASSOCIATION FOR
RETURNED CITIZENS

St. Martinville, Louisiana

FINANCIAL REPORT

Year Ended June 30, 1967

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 18 1968

ST. MARTIN ASSOCIATION FOR RETARDED CITIZENS
St. Martinville, Louisiana

Financial Statements and Auditor's Report
For The Year Ended June 30, 1981

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
the St. Martin Association
for Retarded Citizens

We have audited the accompanying statement of financial position of the St. Martin Association for Retarded Citizens (a nonprofit organization) as of June 30, 1997, and the related statements of activities, cash flows, and functional expenses for the year then ended. These basic financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the St. Martin Association for Retarded Citizens as of June 30, 1997, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 11, 1992 on our consideration of the St. Martin Association for Retarded Citizens' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

To the Board of Directors of
the St. Martin Association
for Retarded Citizens

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the St. Martin Association for Retarded Citizens taken as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by U. S. Office of Management and Budget Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations, is presented for purposes of additional analysis, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the basic financial statements of the St. Martin Association for Retarded Citizens.



Marriot & Marriot
Certified Public Accountants

December 11, 1997

ST. MARTIN ASSOCIATION FOR RETARDED CITIZENS
 St. Martinville, Louisiana
 STATEMENT OF FINANCIAL POSITION
 June 30, 1997
 (with comparative amounts for June 30, 1996)

Exhibit A

ASSETS

Current Assets:	6/30/97	6/30/96
Cash and cash equivalents		
Investments	\$151,164	\$203,150
Accounts Receivable:		
Grants/Contracts	9,810	9,884
Medical	48,381	12,884
Other	84,343	48,873
Total current assets	<u>283,698</u>	<u>284,891</u>
Fixed Assets:		
Land		
Buildings and improvements	\$ 48,814	\$ 48,814
Furniture and equipment	403,999	172,191
Vehicles	44,380	41,981
	<u>497,193</u>	<u>262,986</u>
Less: accumulated depreciation	163,486	139,445
Total fixed assets	<u>333,707</u>	<u>123,541</u>
TOTAL ASSETS	<u>\$745,404</u>	<u>\$633,500</u>

LIABILITIES AND NET ASSETS

Current Liabilities:		
Accounts payable and accrued expenses	\$ 13,889	\$ 13,963
Accrued salaries	33,238	9,385
Due to clients-trust fund balance	12,902	28,340
Current portion of mortgage payable	8,453	8,200
Total current liabilities	<u>\$ 68,482</u>	<u>\$ 59,888</u>
Mortgage payable, less current portion	51,860	51,180
Total liabilities	<u>\$112,342</u>	<u>\$111,068</u>
Net Assets:		
Unrestricted:		
Operations	\$289,164	\$388,294
Fixed Assets	424,488	187,362
	<u>\$713,652</u>	<u>\$575,656</u>
Permanently restricted	8,788	8,788
Total net assets	<u>\$633,440</u>	<u>\$513,440</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$745,404</u>	<u>\$633,500</u>

The accompanying notes are an integral part of these financial statements.

ST. MARTIN ASSOCIATION FOR RETARDED CITIZENS
 St. Martinville, Louisiana
 STATEMENT OF ACTIVITIES
 Year Ended June 30, 1993
 (with comparative amounts for June 30, 1992)

EXHIBIT B

SUPPORT AND REVENUE:	Unrestricted			Year End Totals
	Operations	Fiscal Benefits	Year End Totals	
			\$/200/92	\$/200/96
Supports:				
Grants and Contracts	\$ 310,887	\$ -	\$ 310,887	\$211,754
Contributions	22,822	-	22,822	11,582
Total support	\$ 330,889	\$ -	\$ 330,889	\$223,336
Revenues:				
Client fees	\$ 42,311	\$ -	\$ 42,311	33,394
Medical/Medicare	591,949	-	591,949	543,355
Training revenues	45,851	-	45,851	38,760
Work contracts	59,736	-	59,736	29,890
Interest/dividend income	5,649	-	5,649	9,649
Other	1,248	-	1,248	2,385
Total revenue	\$ 715,835	\$ -	\$ 715,835	\$657,313
TOTAL SUPPORT AND REVENUE	\$1,046,724	\$ -	\$1,046,724	\$880,649
EXPENSES:				
Program services:				
Day treatment	\$ 168,869	\$ 25,281	\$ 194,150	\$188,705
Residential	358,326	5,788	364,114	348,040
Supportive employment	72,038	-	72,038	54,773
Total program services	\$ 599,233	\$ 31,069	\$ 630,302	\$591,518
Support services:				
General and administrative	\$ 321,528	\$ 982	\$ 322,510	\$388,835
TOTAL EXPENSES	\$ 920,761	\$ 32,051	\$ 952,812	\$980,353
CHANGE IN NET ASSETS	\$ 125,963	\$(21,082)	\$ 104,881	\$ (4,027)
RECONCILIATION OF NET ASSETS	(248,008)	249,889	-	-
NET ASSETS, BEGINNING OF YEAR	388,298	197,362	585,660	589,679
NET ASSETS, END OF YEAR	\$ 514,261	\$418,480	\$ 932,741	\$605,652

The accompanying notes are an integral part of these financial statements.