

WEESTER FIRE PROTECTION DISTRICT #4
 Combined Balance Sheet - All Fund Types and Account Groups
 February 28, 1997
 (Unaudited)

	<u>Governmental Fund Type</u>	<u>Account Group</u>	<u>Totals</u>
	<u>Special Revenue</u>	<u>General Fixed Assets</u>	<u>(Monomature Only)</u>
ASSETS			
Cash and cash equivalents	\$ 56,143	-	56,143
Buildings	-	35,896	35,896
Trucks	-	85,262	85,262
Equipment	-	43,884	43,884
Furniture	-	155	155
Total Assets	<u>\$ 56,143</u>	<u>165,237</u>	<u>221,380</u>
LIABILITIES AND FUND BALANCE			
Liabilities	\$ -	-	-
Fund Equity:			
Investment in General Fixed Assets	-	165,237	165,237
Fund Balance	<u>56,143</u>	<u>-</u>	<u>56,143</u>
Total Fund Equity	<u>56,143</u>	<u>165,237</u>	<u>221,380</u>
Total Liabilities and Fund Balance	<u>\$ 56,143</u>	<u>165,237</u>	<u>221,380</u>

See accountants' compilation report.

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WEBSTER FIRE PROTECTION DISTRICT #4

ANNUAL FINANCIAL STATEMENTS

FEBRUARY 28, 1997

Under provisions of state law, this report is a public document. A copy of the report is to be distributed to the district, or approved entity and other appropriate public officials. The report is available for public inspection at the District Budget Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5-07-97

ANNUAL FINANCIAL STATEMENTS

Office of Legislative Auditor
Attention: Mr. Dorothy Miller
1600 North Third
Post Office Box 94387
Baton Rouge, Louisiana 70804-9387

Dear Mr. Miller:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Webster Parish Fire District #4 as of and for the fiscal year ended February 28, 1987. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Officer

Enclosure

WEBSTER PARISH FIRE DISTRICT #4
Dubberly, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:5150(3)(c)(5).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Charles Johnson, who, duly sworn, deposes and says that the financial statements herewith given present truly the financial position of the Webster Parish Fire District #4 as of February 28, 1997, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Charles Johnson, who, duly sworn, deposes and says that the Webster Parish Fire District #4 received \$50,000 or less in revenues and other sources for the fiscal year ending February 28, 1997, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.


Signature

Sworn to and subscribed before me, this ___ day of ___, 19__.

NOTARY PUBLIC

Officer Charles Johnson

Address P.O. Box 8, Dubberly, LA. 71024
Telephone No. 337-327-1708

Webster Parish Fire Protection District #4

Notes to Financial Statements
February 28, 1997

4. Memorandum Totals

The total columns in the financial statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Such data is not comparable to a consolidation.

5. Cash is Rify accrued as of February 28, 1997. The bank balance at February 28, 1997 was \$56,143.

6. Related Parties

The Webster Parish Fire District #4 has a working relationship with the Dubberly Volunteer Fire Department. The Fire District collects the ad valorem taxes and transfers the money as needed to the Fire Department which maintains fire protection services in the area. During the year ended February 28, 1997, all expenses for fire protection were paid by the Fire District.

Webster Parish Fire Protection District #4

Notes To Financial Statements February 28, 1997

1. The Webster Parish Fire Protection District #4 was created by resolution of the Webster Parish Police Jury. The District began collecting ad valorem taxes in January 1998. The District board consists of five members. Two members are appointed by the Webster Parish Police Jury, two members are appointed by the Village of Delibonny and the fifth member is appointed by the other four members and is the chairman of the District.

The significant accounting policies followed by the Webster Parish Fire Protection District #4 in preparation of the accompanying financial statements are set forth below.

- A. **Basis of accounting** - The modified accrual basis of accounting is used by the Webster Parish Fire Protection District #4. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when the liability occurs.
 - B. **Expenditures** - Expenditures are approved to be paid by the Board at the board meetings.
 - C. **Taxes** - District property taxes are levied and collected by the parish tax collectors. Property tax revenues are recognized as revenues when received.
 - D. **Fixed assets** - Fixed assets are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund when purchased. All fixed assets are stated at historical cost.
2. **Ad Valorem Taxes**

The District has a levy of 16 mill ad valorem tax as of February 28, 1997. Taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

3. **General Fixed Assets**

Assets purchased during the current year are recorded on cost basis.

WEBSTER FIRE PROTECTION DISTRICT #4
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (GAAP Basis) and Actual

For the Year Ended February 28, 1997
(Unaudited)

	<u>Budget</u>	<u>Actual</u>	(Unfavorable) Favorable Variance
Revenues:			
Ad valorem taxes	\$ 30,573	31,569	996
Parade fees	5,015	5,539	495
2% fire rebate	3,232	3,647	(603)
Miscellaneous income	-	121	121
Total revenues	<u>38,840</u>	<u>39,287</u>	<u>947</u>
Expenditures:			
Legal and professional	800	390	450
Office supplies and postage	380	525	(87)
Repairs and maintenance	5,690	3,242	1,758
Utilities	3,900	2,742	798
Fire fighting supplies	15,800	8,447	10,533
Insurance	4,900	5,696	1,694
Travel fee expense	500	367	133
Track expense	8,000	689	7,331
Miscellaneous	-	1,144	(1,144)
Capital outlay	33,263	-	33,263
Total expenditures	<u>71,863</u>	<u>36,962</u>	<u>54,081</u>
Excess of revenues over expenditures	(32,223)	22,885	55,628
Fund balance, beginning	<u>33,323</u>	<u>33,339</u>	<u>1,116</u>
Fund balance, ending	<u>\$ -</u>	<u>56,144</u>	<u>56,144</u>

See accountant's compilation report.

JAMESON, WISE & MARTIN

A PROFESSIONAL SERVICE CORPORATION

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ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Wabatar Parish Fire Protection District #4
Dubberly, Louisiana

We have compiled the accompanying combined balance sheet and statement of revenues, expenditures and changes in fund balance, actual to budget, of the Wabatar Parish Fire Protection District #4 as of February 28, 1997 and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Jameson, Wise & Martin

Monroe, Louisiana
April 28, 1997