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**ANNUAL FINANCIAL REPORT  
OF THE  
TOWN OF MONROE, LOUISIANA  
FOR THE YEAR ENDING JUNE 30, 1981**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the public, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **FEB 11 1982**

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**JONES S. DOWLING & COMPANY**  
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REPORT

The Honorable John L. Olivier  
and Members of the Board of Aldermen  
Town of Sumner, Louisiana

We have audited the accompanying general-purpose financial statements of the Town of Sumner, Louisiana, as of and for the year ended June 30, 1967, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Because of the inadequacy of accounting records on general fixed assets, we were unable to form an opinion regarding the amounts at which the General Fixed Assets Account Group are recorded in the accompanying balance sheet at June 30, 1967 (total of \$1,209,214). The general fixed assets records are not complete as to the cost or estimated cost for individual fixed assets, and this precluded the application of sufficient audit tests necessary for us to satisfy ourselves as to the valuation of general fixed assets.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the accounting records of the General Fixed Assets Account Group been adequate, the general-purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Town of Sumner, Louisiana, as of June 30, 1967, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a Report dated September 18, 1967, on our consideration of the Town of Sumner's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The Honorable John L. Olivier  
and Members of the Board of Aldermen  
Page 2

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the Town of Bossier, Louisiana, taken as a whole. The combining and individual fund and account group financial statements and schedules for the years ended June 30, 1987 and 1986, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of the Town of Bossier, Louisiana. The accompanying schedule of expenditures of Federal awards is presented as required by U.S. Office of Management and Budget Circular 4-133, Amending of Statute, Local Governments, and Nonprofit Organizations. Such information, except for the Schedule of Expendures in Three period "unaudited," and the financial statements presented in the General Fixed Assets Account Group, on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

*John A. Brantley & Co*

Opinions, Louisiana  
September 28, 1987

GENERAL PURPOSE COMMERCIAL STRATEGIES

**STATE OF NEW YORK - CONTINUED**  
**DEPARTMENT OF TAXATION AND FINANCE**  
**TAX RETURN**

**INCOME**

INCOME	GROSS INCOME		ADJUSTMENTS	NET INCOME	ADJUSTMENTS	NET INCOME	ADJUSTMENTS	NET INCOME
	AMOUNT	PERCENTAGE						
Wages	11,400	100.00		11,400		11,400		11,400
Dividends								
Interest								
Rental income								
Capital gains								
Other income								
<b>Total Gross Income</b>	<b>11,400</b>	<b>100.00</b>		<b>11,400</b>		<b>11,400</b>		<b>11,400</b>
Adjustments:								
Charitable contributions								
State income tax								
Interest on state bonds								
Capital losses								
Other adjustments								
<b>Total Adjustments</b>	<b></b>	<b></b>	<b></b>	<b></b>	<b></b>	<b></b>	<b></b>	<b></b>
<b>Net Income</b>	<b>11,400</b>	<b>100.00</b>	<b></b>	<b>11,400</b>	<b></b>	<b>11,400</b>	<b></b>	<b>11,400</b>

11,400 100.00 11,400 100.00 11,400 100.00

This return was filed in New York.

**CONSOLIDATED BALANCE SHEET  
AT THE END OF THE FISCAL YEAR ENDED MARCH 31, 1952**

ASSETS	CONSOLIDATED ASSETS		LIABILITIES AND EQUITY	CONSOLIDATED EQUITY		TOTAL ASSETS AND EQUITY
	1952	1951		1952	1951	
Current assets:						
Cash	12,497	12,497	12,497	—	12,497	12,497
Accounts receivable	11,745	11,745	—	—	11,745	11,745
Inventory	5,000	5,000	—	—	5,000	5,000
Prepaid expenses	5,000	5,000	—	—	5,000	5,000
Other current assets	5,000	5,000	—	—	5,000	5,000
Total current assets	38,242	38,242	12,497	—	25,745	25,745
Fixed assets:						
Land	—	—	—	—	—	—
Buildings	—	—	—	—	—	—
Equipment	—	—	—	—	—	—
Other fixed assets	—	—	—	—	—	—
Total fixed assets	—	—	—	—	—	—
Total assets	38,242	38,242	12,497	—	25,745	25,745
Liabilities:						
Accounts payable	—	—	—	—	—	—
Notes payable	—	—	—	—	—	—
Other liabilities	—	—	—	—	—	—
Total liabilities	—	—	—	—	—	—
Equity:						
Capital stock	—	—	—	—	—	—
Retained earnings	—	—	—	—	—	—
Other equity	—	—	—	—	—	—
Total equity	—	—	—	—	—	—
Total liabilities and equity	—	—	12,497	—	12,497	12,497
Total assets and liabilities and equity	38,242	38,242	24,994	—	24,994	24,994

The accompanying notes are an integral part of these statements.

TEST BY ASSET, LIABILITIES  
COMBINED STATEMENT OF INCOME, OPERATIONS AND CHANGES IN FUND BALANCES  
ALL OPERATIONAL FUND YEARS  
THE YEAR END IS 1987

	OPERATIONAL FUND YEARS		TOTAL
	1986	1987	
<b>REVENUES</b>			
Taxes	6118,173	6128,133	12,246,306
Licenses and permits	74,712		74,712
Intergovernmental	28,481		28,481
Charges for services	1,647		1,647
Fines and forfeits	81,129		81,129
Donations/Income	3,474	436	3,910
Other/Interest	41,312		41,312
<b>Total revenues</b>	<b>6349,928</b>	<b>6138,569</b>	<b>12,488,497</b>
<b>EXPENDITURES</b>			
Current			
General and administrative	129,212	1,362	130,574
Street	26,818		26,818
Police	287,833		287,833
Fire	19,453		19,453
Health and welfare	869		869
Capital projects			
Public services			
Principal retirement			
Transfer and fiscal charges			
<b>Total expenditures</b>	<b>447,385</b>	<b>1,362</b>	<b>448,747</b>
<b>EXCESS OF REVENUES OVER INCOME, OPERATIONS</b>	<b>5875,543</b>	<b>5002,207</b>	<b>10,877,750</b>
<b>OTHER REVENUES, EXPENSES, TRANSFERS</b>			
Operating transfers in		7,500	7,500
Gifts of fixed assets			
Operating transfers out	(144,000)		(144,000)
Utility bond proceeds			
<b>Total other revenues/expenses/transfers</b>	<b>(144,000)</b>	<b>7,500</b>	<b>(136,500)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>5731,543</b>	<b>5009,707</b>	<b>10,741,250</b>



2001-02 BUDGET, 2001-02  
**CONSOLIDATED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE**  
FOR COMMERCIAL AND OTHER COMPANIES  
YEAR ENDING JUNE 30, 2002

	<u>COMMERCIAL AND OTHER COMPANIES</u>			<u>TOTALS</u>	
	<u>GENERAL</u>	<u>SPECIAL</u> <u>REVENUE</u>	<u>PORT</u> <u>SERVICE</u>	<u>COMMERCIAL AND</u> <u>OTHER</u>	<u>TOTAL</u>
<b>REVENUE FROM SERVICES AND OTHER REVENUES</b>	896,179	919,829	807,480	811,649	811,649
<b>EXPENSES</b>	(1,018)	(18,178)	(21,206)	(189,581)	(189,581)
<b>NET BALANCE, beginning of year</b>	21,931	21,552	61,828	(141,122)	(141,122)
<b>NET BALANCE, end of year</b>					(168,683)

The accompanying notes are an integral part of these statements.

**GENERAL STATEMENTS OF FINANCIAL POSITION, INCOME STATEMENTS, AND STATEMENTS OF EQUITY**  
**FOR THE YEARS ENDED 1978, 1977, AND 1976**  
**AND FOR THE PERIODS THEREOF**

	1978		1977		1976		1975 12/31	1974 12/31	1973 12/31
	Assets	Liabilities and Equity	Assets	Liabilities and Equity	Assets	Liabilities and Equity			
<b>ASSETS</b>									
Current assets	\$25,414	\$25,414	\$25,414	\$25,414	\$25,414	\$25,414	\$25,414	\$25,414	\$25,414
Investments	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Property and equipment	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Intangible assets	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Other assets	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>LIABILITIES AND EQUITY</b>									
Current liabilities	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Long-term liabilities	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Equity	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>INCOME STATEMENTS</b>									
Operating income	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other income	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Expenses	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
<b>STATEMENTS OF EQUITY</b>									
Equity, beginning of year	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Net income	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Dividends	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
<b>STATEMENTS OF CASH FLOWS</b>									
Operating activities	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Investing activities	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Financing activities	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000

The accompanying notes are an integral part of these financial statements.

**TRIM OF SUBJECT, LANSING**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS**  
**ALL PROPRIETARY FUND TYPES**  
**FOR THE YEAR ENDED 2008, 2009, 2010**

	<u>2007</u>	<u>(REVISIONS ONLY)</u> <u>2008</u>
<b>OPERATING REVENUES</b>		
Charges for services		
Gas sales	\$327,485	\$350,805
Water sales	88,893	87,256
Sewer sales	138,347	133,875
Miscellaneous income	8,330	725
<b>Total operating revenues</b>	<b>563,055</b>	<b>672,661</b>
<b>OPERATING EXPENSES</b>		
Personal services	73,925	81,383
Contracted services	98,950	93,488
Supplies	18,332	13,895
Other expenses	112,178	88,754
Depreciation	255,628	238,881
<b>Total operating expenses</b>	<b>559,613</b>	<b>606,401</b>
<b>OPERATING INCOME (LOSS)</b>	<b>3,442</b>	<b>66,260</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest income	15,293	16,000
Interest expense	(17,834)	(18,667)
Paying agent fees		(563)
Loss on sale of assets	(281)	---
<b>Total nonoperating revenues (expenses)</b>	<b>(3,632)</b>	<b>(1,230)</b>
<b>INCOME BEFORE OPERATING TRANSFERS</b>	<b>(1,190)</b>	<b>65,030</b>
<b>OPERATING TRANSFERS IN (OUT)</b>	<b>(28,800)</b>	<b>(28,337)</b>
<b>NET INCOME (LOSS)</b>	<b>(29,990)</b>	<b>36,693</b>
<b>RETAINED EARNINGS, beginning of year</b>	<b>(288,128)</b>	<b>(288,128)</b>
<b>RETAINED EARNINGS, end of year</b>	<b>(318,118)</b>	<b>(251,435)</b>

The accompanying notes are an integral part of these statements.

**STATE OF MISSISSIPPI**  
**STATEMENT OF CASH FLOWS**  
**ALL INFORMATION FROM TYPES - UNRECORDED STATE**  
**FOR THE YEAR ENDED JUNE 30, 2002**

	2001	(RECORDED ON 7/1/02)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	6428,158	6485,418
Cash payments to suppliers for goods and services	(229,321)	(281,376)
Cash payments to employees for services	168,520	135,187
Net cash provided by operating activities	122,317	188,829
<b>CASH FLOWS FROM OPERATING FINANCING ACTIVITIES</b>		
Operating transfers - out to other funds	(228,812)	(228,182)
Net cash used for operating financing activities	(228,812)	(228,182)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition and construction of capital assets	(29,797)	(802,261)
Principal paid on revenue bonds	(59,125)	(24,875)
Interest paid on revenue bonds	(28,580)	(24,367)
Customers' deposits, net	541	1,384
Contributed capital		528,480
Paying agent fees	(187)	(242)
Mutual fund proceeds	78,828	292,527
Net cash used for capital and related financing activities	(128,720)	(228,509)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Redemption of investments	663,415	68,791
Interest earned on investments	14,718	15,801
Investment of interest earned	(28,222)	
Net cash provided by investing activities	250,911	78,002
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>(43,602)</b>	<b>1,322</b>
<b>CASH AND CASH EQUIVALENTS, July 1</b>	<b>221,793</b>	<b>188,539</b>
<b>CASH AND CASH EQUIVALENTS, June 30</b>	<b>178,191</b>	<b>191,260</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income	\$182,822	\$86,322
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	225,828	188,882
(Increase) decrease in receivables	(412)	83
(Increase) decrease in prepaid insurance	(887)	(595)
(Increase) decrease in due from other funds	377	(377)
(Increase) decrease in due from other governments	(881)	
Increase (decrease) in accounts payable	(5,985)	1,331
Increase (decrease) in sales tax payable	(244)	82
Increase (decrease) in due to other funds	111	
Total adjustments	228,820	128,322
Net cash provided by operating activities	122,317	188,829

The accompanying notes are an integral part of these statements.

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**TOWN OF SUMMIT, LOUISIANA**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 1987**

**(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and reporting practices of the Town of Summit conform to generally accepted accounting principles as applicable to governments.

The following is a summary of certain significant accounting policies and practices of the Town of Summit.

**REPORTING ENTITY.** Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Town of Summit for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Town to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Town.
2. Organizations for which the Town does not appoint a voting majority but are financially dependent on the Town.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The Town of Summit is a primary government and the accompanying general-purpose financial statements present information only on the funds maintained by the Town and do not present information on any other governmental unit.

**FUND ACCOUNTING.** The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be used and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into six general fund types and three broad fund categories as follows:

**Governmental Funds**

**General Fund.** The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

**TOWN OF SUDBURY, MASSACHUSETTS  
GUIDE TO FINANCIAL STATEMENTS  
JUNE 30, 1993**

(7) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Special Revenue Fund.** The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than special assessments, expenditures levies, or major capital projects) that are legally restricted to expenditures for specified purposes.

**Debt Service Funds.** Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

**Capital Projects Funds.** Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and Trust Funds).

**Enterprise Fund**

**Enterprise Fund.** The Enterprise Fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Fiduciary Fund**

**Agency Funds.** Agency Funds are used to account for assets held by the Town in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are restricted to ensure (assets equal liabilities) and do not involve measurement of results of operations.

**BASES OF ACCOUNTING.** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present (increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

BOOK OF FINANCIAL STATEMENTS  
BOOKS TO FINANCIAL STATEMENTS  
JUNE 30, 1957

(1) FORMS OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The modified accrual basis of accounting is used by all governmental fund types and fiduciary funds. Under the modified accrual basis of accounting, revenues are recognized when measurable in accrual (i.e., when they become both measurable and available). "Measurable" means that the amount of the transaction can be determined and "available" means that the amount of the transaction is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their liability seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is for principal and interest on general long-term debt which is recognized when due. Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

The proprietary fund type is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned, and its expenses are recognized when they are incurred. Revenues earned and expenses incurred are recognized in a government's proprietary funds in essentially the same manner as in commercial accounting. However, where the GASB has issued pronouncements applicable to certain and activities recognized in a government's proprietary funds, those activities and activities should be guided by the GASB pronouncements. Only minor adaptations are involved in applying the revenue recognition and expense recognition principles in the governmental environment.

CASH AND INVESTMENTS. Louisiana statutes authorize the Town to invest in direct United States Treasury obligations; bonds, debentures, notes, or other evidence of indebtedness issued or guaranteed by Federal agencies and backed by the United States; bank debentures, notes, or other evidence of indebtedness issued or guaranteed by United States government instrumentalities, which are federally sponsored; and certificates of deposits.

Bank deposits must be secured by Federal depository insurance or the pledge of securities owned by the bank. The market value of the pledged securities must at all times equal or exceed 100% of the uninsured amount on deposit with the bank.

At June 30, 1957, the carrying amount of the Town's deposits was \$461,147. The bank balance of cash was \$195,340 and investments was \$265,807. Investments are listed at cost, which approximates market. These investments consist of certificates of deposit. Of the bank balance, approximately \$171,840 is covered by Federal deposit insurance, and approximately \$283,914 is covered by securities held by the bank in the Town's name.

**TOWN OF BOSTON, MASSACHUSETTS**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 1997**

**(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**FIXED ASSETS AND LONG-TERM LIABILITIES.** All items of property, plant, and equipment (including infrastructure general fixed assets) which do not constitute assets of the Enterprise Fund are recorded in the General Fixed Assets Account Group. Such assets are maintained on the basis of original cost (cash paid (less trade-in allowance, if applicable) and re-depreciation is computed as recorded thereon.

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to include amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-term Debt Account Group.

Property, plant, and equipment which constitute assets of the Enterprise Fund are recorded at cost and depreciation is computed thereon under the straight-line method of depreciation based on estimated useful lives of the individual assets.

Interest costs during construction, where applicable, are capitalized.

**RECEIVABLES.** Uncollectible amounts due for all various taxes, miscellaneous fines, and sundry claims are recorded as bad debts through the establishment of an allowance account at the time information available indicates the uncollectibility of the particular receivable.

Uncollectible amounts due from customers' utility receivables are recognized as bad debts through the adjustment of an allowance account to the balance of individual accounts deemed uncollectible at the end of each fiscal year.

Allowance for uncollectible accounts receivable in the Enterprise Fund at June 30, 1997, is \$2,368.

**BUDGETS AND BUDGETARY ACCOUNTING.** The Town follows these procedures in establishing the budgetary data reflected in these financial statements:

1. at least 30 days prior to the beginning of the fiscal year the Mayor submits to the Town Council an operating and capital budget for the succeeding year.
2. a public meeting is scheduled by the Town Council after allowing for at least 15 days notice to the public at the time the budget is initially submitted to the Town Council.
3. The budget must be finally adopted by the Council no later than the last day of the preceding fiscal year.



TOWN OF BAYNE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1997

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

REVENUE AND EXPENDITURE ACCOUNTING - continued

4. The Mayor and Town Council may authorize transfers of budgetary amounts within departments and revisions requiring alteration of levels of expenditures or transfers between departments, operating appropriations, to the extent not expended or encumbered, upon at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

ENCUMBRANCE. The Town does not employ the encumbrance system of accounting.

INVENTORY. The Town practices the policy of recording materials and supplies as expenditures or expenses when acquired. The Town does not record any of these items as inventory because the amount of the items in stock is insignificant.

EMPLOYEE ABSENCE. The Town's employees earn and use their vacation and sick leave during the fiscal year. Therefore, there is no provision for compensated absences.

CASH AND CASH EQUIVALENTS. For purposes of the statement of cash flows, the Town considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

COMPARATIVE DATA. Comparative total data for the prior year have been provided in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

TOTAL COLUMNS. Total columns on the general-purpose financial statements are captioned "Encumbrances Only" to indicate that they are presented only to facilitate financial analysis. Items in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(2) CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purposes of the statement of cash flows consist of the following as of June 30, 1997:

Unrestricted assets	
Cash	\$55,804
Restricted assets	
Cash	92,152
<b>Total cash and cash equivalents</b>	<b>\$147,956</b>

STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1997

43) ACCOUNTS RECEIVABLE - ENTERPRISE FUNDS

The accounts receivable consist of gas, water and sewer billings uncollected as of June 30, 1997. An accounts receivable aging schedule is as follows:

	June 30, 1997
Unbilled receivable	\$18,777
Uncollected billed receivable	28,086
Total accounts receivable	46,863
Less: allowance for uncollectible accounts	_ 2,348
Net accounts receivable	\$44,515

44) INTERFUND RECEIVABLES - PAYABLE

	Interfund Receivables	Interfund Payables
General Fund	\$18,191	\$9,529
Debt Service Funds		
Public Improvement Bonds 5/1/73	7,880	10,400
General Obligation Bonds 5/1/98	14,851	10,100
Enterprise Fund	4,150	281
Agency Fund		
Payroll Account	_ 1,028	-----
	26,820	20,310

45) DEFICITS - IN BUDGETARY FUNDS

The following fund reflected a deficit fund balance or retained surpluses at June 30, 1997.

Enterprise Fund	\$(718,397)
-----------------	-------------

46) RETIREMENT PLANS

General. The Town participates in funding two retirement plans which are described as follows:

Municipal Employees' Retirement System

Plan Description: Substantially all full-time employees of the Town are members of the Municipal Employees' Retirement System of Louisiana, Plan A. The retirement system is a non-sharing, multiple-employer, statewide retirement system which is administered and controlled by a separate board of trustees. It provides retirement, disability, and survivor benefits to participating, eligible employees. Contributions of participating agencies are pooled within the system to fund accrued benefits.

STATE OF LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1980

16: RETIREMENT PLANS (Continued)

with contributions rates approved by state statute. The Municipal Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Municipal Employees' Retirement System, P.O. Office Park Boulevard, Baton Rouge, Louisiana 70802, or by calling (504) 382-4810.

**Funding Policy:** Plan A members of the Municipal Employees' Retirement System are required by state statute to contribute 9.2% of their annual covered salary and the Town (as the employer) is required to contribute at an actuarially determined rate. The current employer rate is 4.3% of annual covered payroll. The contribution requirements of plan members and the employer are established by, and may be amended by, state law. As required by state law, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The employer contributions are additionally funded by the State of Louisiana through the annual legislative appropriation. The Town of Bossier's employer contributions to Municipal Employees Retirement System for the years ended June 30, 1977, 1978, 1979, were \$5,999, \$8,887, \$8,908 respectively, and are equal to the required contribution for each year.

Municipal Police Employees' Retirement System

**Plan Description:** Ten full-time employees are currently members of the Municipal Police Employees' Retirement System of Louisiana. The retirement system is a cost-sharing multiple-employer plan which was created for full-time municipal police officers in Louisiana. The system is administered by a Board of Trustees and includes a representative from the Retirement Committee of the House of Representatives and two members of the Senate Finance Committee or their designees in areas as voting, ex-officio members of the Board.

Membership is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing he does not have to pay social security and providing he meets the statutory criteria.

Any member is eligible for normal retirement after he has been a member of the system for one year, if he has 35 years of creditable service at any age or has 20 years of creditable service and is age 58 or has 15 years creditable service and is age 65.

Benefit rates are three and one-third percent of average final compensation. Coverage monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years of creditable service and is capped 50% of final salary. The Municipal Police Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Municipal Employees' Retirement System, P. O. Box 6818, Baton Rouge, Louisiana, 70802-6818 or by calling (504) 382-4818.

**Funding Policy:** Contributions for all members are established by state statute at 2.5% of taxable compensation. The contributions are deducted from the member's salary and remitted by the participating municipality. Contributions for all employees

TOWN OF SUMMIT, LOUISIANA  
STATE OF FINANCIAL STATEMENTS  
JUNE 30, 1992

(6) RETIREMENT PLANS (Continued)

are established by state statute at 4% of the employee's ascertainable compensation excluding overtime but including state supplemental pay. In addition, according to state statute, the system receives the difference in the actuarially required employer contributions and the estimated actual employer contributions in insurance premium tax. This tax is appropriated by the legislature each year based on an actuarial study. The Town of Summit's employer contributions in the Municipal Police Employees' Retirement System for the years ended 1991, 1990 and 1989 were \$ 2,324, \$402, \$111, respectively, and were equal to the required contribution for each year.

(7) AD VALOREM TAXES

For the year ended June 30, 1992, the Town of Summit levied a general tax of 7.35 mills, and a special tax of 3.68 mills on property with assessed valuation totaling \$6,159,840. Total tax levied was \$56,851. Net taxes receivable at June 30, 1992 totaled \$483.

The Town's ad valorem tax, levied for the calendar year, is due on or before December 31, and becomes delinquent on January 1.

(8) RESERVE OF FUND EQUITY

The Town records reserves to indicate that a portion of the fund equity is legally segregated for a specific future use. The following details the description and amount of all reserves used by the Town.

	Balance at June 30, 1992
<b>Debt Service Funds</b>	
Reserved for debt retirement	\$40,834
<b>Enterprise Fund</b>	
Reserved for customers' deposits	31,143
Reserved for bond retirement	124,873
Reserved for purchase of equipment	728
	197,578
<b>Total reserves of fund equity</b>	<b>241,355</b>

TOWN OF MONROE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1997

(9) REDUCTION OF SALES TAX PROCEEDS

Proceeds of the 1% sales and use tax are dedicated to the following purposes:

Constructing and purchasing fire department stations and equipment; constructing and purchasing police department stations and equipment; paving, curbside, painting, resurfacing and improving streets, sidewalks, and bridges; reconstructing and improving drains, drainage canals and embankment ditches; constructing, acquiring or improving any work of public permanent improvement; and purchasing and acquiring all equipment and furnishings for the public works, buildings, improvements and facilities of the Town of Monroe, title to which shall be to the public.

(10) PROPRIETARY FUND - RESTRICTED ASSETS

Certain assets of the Enterprise Fund have been restricted for construction, debt service and customers' deposits. These assets consist of cash, short-term investments and interest receivables restricted for the following:

Equipment	\$374
Debt service	134,843
Customers' deposits	<u>62,850</u>
	<u>268,067</u>

(11) COMMITTED CAPITAL

Committed capital on June 30, 1997 consists of:

Contributions from federal agencies	\$1,424,384
Contributions from state grants	263,457
Contributions from Town of Monroe	
Special Revenue Funds	496,079
Capital Projects Funds	<u>102,631</u>
	<u>2,286,551</u>

(12) PROPRIETARY FUND - CHANGES IN DEBT

The following is a summary of changes in Proprietary Fund debt for the year ended June 30, 1997:

Restriction of Debt	Balance at July 1, 1996	Issued	Retired	Balance at June 30, 1997
\$250,000 of Utilities Revenue Bonds dated October 1, 1987	\$18,000		89,800	89,800
\$200,000 of Utilities Revenue Bonds dated February 1, 1973	78,000		34,800	34,800
\$410,000 of Utilities Revenue Bonds dated February 27, 1995	350,000	420,000	34,000	636,000
	<u>646,000</u>	<u>420,000</u>	<u>118,600</u>	<u>947,400</u>

**TOWN OF SPRETT, LOUISIANA**  
**STATE OF FINANCIAL STATEMENTS**  
**JUNE 30, 1997**

**(12) PROPRIETARY FUND - DEBTORS FUND (Continued)**

The annual requirements to retire debt as of June 30, 1997, are as follows:

Years Ended June 30	Principal	Interest	Total
1998	159,132	815,403	974,535
1999	15,088	18,059	33,147
2000	15,781	15,346	31,127
2001	14,508	14,421	28,929
2002	11,268	13,865	25,133
2003-2007	98,911	34,441	133,352
2008-2012	125,494	12,364	137,858
2013-2015	80,362	8,431	88,793
	512,952	108,328	621,280

**(13) PROPERTY, PLANT, AND EQUIPMENT - ENTERPRISE FUND**

A summary of property, plant, and equipment of the Enterprise Fund at June 30, 1997 is as follows:

Description	Life in Years	Cost	Accumulated Depreciation	Net	Depreciation Data Sheet #
Land		150,708		150,708	
Waterworks and gas systems	10	1,849,843	60,184,883	1,789,658	452,710
Sewer plant and line extensions	10	2,568,758	3,309,090	1,015,166	181,854
Equipment	5	84,008	8,358	75,650	2,546
<b>Total</b>		<b>4,628,317</b>	<b>3,421,531</b>	<b>1,206,786</b>	<b>238,470</b>

**Changes during the Year**

BALANCE, beginning of year	\$4,157,997	\$2,187,168
Additions:		
Equipment	20,008	
Waterworks and gas system	3,048	
Sewer plant and line extensions	3,581	
Depreciation		125,838
BALANCE, end of year	<b>4,178,732</b>	<b>2,422,006</b>

\* All assets are depreciated under the straight-line method.

TOWN OF SUWANNEE, LOUISIANA  
 ORDER TO FINANCIAL STATEMENTS  
 APRIL 30, 1933

(14) PROVISIONAL FUND TYPE - PLAN OF FUND - RESTRICTIONS ON USE

Under the terms of the bond indentures on outstanding Utilities Revenue Bonds dated October 1, 1927 and February 1, 1929, all income and revenues of the utility system are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special funds:

Out of the revenue there shall be set aside from time to time into an "Operation and Maintenance Fund" amounts sufficient to provide for the payment of the operating and necessary expenses of operating and maintaining the system.

Each month, there will be set aside into a fund called the "Utilities Revenue Bond Sinking Fund" an amount constituting 1/12 of the next maturing installment of principal and 1/6 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such payments. Such deposits must be made on or before the 20th of each month.

There shall also be set aside into a "Utilities Revenue Bond Reserve Fund" an amount equal to 20% of the principal and interest payments required during the current fiscal year until there shall have been accumulated in the Reserve Account an amount equal to the maximum principal and interest requirements in any one security year. Such amounts may be used only for the payment of maturing bonds and interest coupons for which sufficient funds are not on deposit in the Utilities Revenue Bond Sinking Fund and on which there would otherwise be default.

Funds will also be set aside into a "Utilities Depreciation and Contingency Fund" an amount equal to 5% of the gross revenues of the preceding month. Money in this fund may be used for the making of extraordinary repairs or replacements in the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds.

All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful corporate purposes.

TOWN OF BUNTON, VIRGINIA  
STATE OF FINANCIAL STATEMENTS  
JUNE 30, 1997

1151 CHANGES IN GENERAL FIXED ASSETS

The following is a summary of changes in general fixed assets for the year ended June 30, 1997:

	Balance, July 1, 1996	additions	Retirements	Balance, June 30, 1997
Buildings and land	\$203,156			\$203,156
Equipment	189,398	\$13,000		190,398
Other structures and improvements	208,500	6,200		208,500
<b>Total</b>	<b>1,100,152</b>	<b>19,200</b>	<b>0</b>	<b>1,209,250</b>

1154 GENERAL FIXED ASSETS

The Town of Bunton does not have a value placed on all general fixed assets. The procedure of assigning values to individual fixed assets, which began in 1977-1978, was still in process during 1996-1997.

1171 CHANGES IN LONG-TERM DEBT

The general long-term debt as of June 30, 1997 follows:

General Obligation	Original Amount	Interest Rate	Balance Outstanding 7/1/96	Issued (Retired) During Year	Balance Outstanding, 6/30/97
Public Improvement Bonds 5,701,773	600,000	5.50%	\$7,000	\$14,000	\$3,000
General Obligation Bonds 4,701,508	200,000	7.00%	189,800	(18,000)	156,000
			<u>197,800</u>	<u>(14,000)</u>	<u>163,000</u>

The annual requirements to retire long-term debt as of June 30, 1997, are as follows:

Years Ended June 30	Principal	Interest	Totals
1998	10,000	\$11,960	\$21,960
1999	10,000	12,970	22,970
2000	10,000	14,200	24,200
2001	10,000	15,480	25,480
2002	10,000	16,720	26,720
2003-2007	80,000	27,840	107,840
2008	22,000	3,680	25,680
	<u>152,000</u>	<u>88,870</u>	<u>240,870</u>



TOWN OF SUCKET, LOUISIANA  
NOTE NO. FINANCIAL STATEMENTS  
JUNE 30, 1992

414) UTILITY RESERVE BOND

A bond for \$410,000 was issued on February 17, 1990 for improvements on the Town's sewer system. The bond has a stated interest of  $A \frac{1}{2}\%$  and is payable over a twenty year period. The first payment consisting of interest only, was due on February 17, 1990. Payments of \$2,881.60 are due on the 17th of each month thereafter through February 17, 2010. The monthly payments shall be equal in amount and consist of fully amortized payments of principal and interest.

Actual monthly payments into the Sinking Fund during the interest only period depend on the schedule of advances of principal made to the Bond during construction. Beginning February 20, 1990, a sum of \$2,881.60 is to be deposited each month into the Sinking Fund until February 20, 2010.

Commencing with the month following completion of the project, until February 20, 1994, a sum of \$37 per month is to be deposited into a Reserve Fund. Thereafter, a sum of \$135 is to be deposited into the Reserve Fund until \$50,176.00 has been accumulated therein.

Also, commencing with the month following completion of the project, a sum of \$262 per month must be deposited into a Contingency Fund through February 20, 1990.

419) PRELIMINARY FUND - LOAN PAYABLE

The State Bond Commission gave the Town of Sucket the authority to issue debt and borrow an amount not to exceed in the aggregate the sum of \$200,000, on an interest free not to exceed nine percent per annum to be repaid by December 31, 1990, but has been extended through June 30, 1991. These funds were used for the purpose of completing the Town's Sewer Main Project, and are secured by and payable from revenues accruing to the general fund budget during the time the loan is outstanding. The loan was made on the part of Sucket and the balance at June 30, 1992 is \$28,000.

FINANCIAL STATEMENTS OF INDIVIDUAL STATES

GENERAL FUND:

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

TOWN OF CHESTER, MASSACHUSETTS  
 GENERAL FUND  
 BALANCE SHEET  
 JUNE 30, 1997 AND 1996

ASSETS	1997	1996
Cash	\$24,406	\$20,400
Investments	12,849	49,274
Receivables, net of allowance for uncollectibles		
Property taxes	180	514
From other governments	4,081	3,474
Franchise taxes	19,374	21,670
Interest receivable		214
From other funds	18,131	11,196
Other	6,425	2,209
<b>Total assets</b>	<b>141,325</b>	<b>119,337</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Bank overdrafts	\$14,857	\$13,890
Accounts payable	18,754	54,394
Retirement payable	3,424	3,488
Due to other funds	9,527	8,350
Insurance payable	2,522	2,250
<b>Total liabilities</b>	<b>49,084</b>	<b>82,372</b>
<b>FUND BALANCE</b>		
Reserved, undesignated	92,241	36,965
<b>Total liabilities and fund balance</b>	<b>141,325</b>	<b>119,337</b>

**TOWN OF SUDBURY, MASSACHUSETTS**  
**BUDGET, 1996**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEARS ENDING DECEMBER 31, 1997 AND 1996**

	1997		BALANCE FAVORABLE (UNFAVORABLE)	1996 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES</b>				
Taxes	\$119,211	\$119,728	517	\$119,211
Licenses and permits	47,388	72,732	25,344	52,057
Intergovernmental	18,795	28,641	9,846	32,288
Charges for services	7,665	7,667	2	8,487
Fines and forfeits	18,850	51,128	32,278	35,724
Investment income	3,181	3,436	255	4,285
Miscellaneous	45,557	61,332	15,775	68,585
Total revenues	<u>266,946</u>	<u>326,796</u>	<u>59,850</u>	<u>319,635</u>
<b>EXPENDITURES</b>				
Current operating				
General and administrative	248,128	270,215	(22,087)	229,635
Street department	65,349	76,418	(11,069)	513,583
Police department	245,061	287,839	(42,778)	258,024
Fire department	13,974	19,432	(5,458)	18,328
Health and welfare	428	365	63	1,317
Total commitments	<u>572,939</u>	<u>654,269</u>	<u>(81,330)</u>	<u>218,127</u>
<b>EXCESS OF REVENUES OVER FUNDAL EXPENDITURES</b>	<u>(262,388)</u>	<u>(287,473)</u>	<u>65,084</u>	<u>(296,657)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	398,931	381,820	17,111	379,983
Gain on sale of fixed assets	-----	-----	-----	1,312
Total other financing sources (uses)	<u>398,931</u>	<u>381,820</u>	<u>17,111</u>	<u>281,295</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
	<u>136,543</u>	<u>94,347</u>	<u>(42,196)</u>	<u>(115,362)</u>
<b>FUND BALANCE, beginning of year</b>		<u>9,818</u>		<u>121,359</u>
<b>FUND BALANCE, end of year</b>		<u>57,151</u>		<u>6,000</u>

**STATE OF MISSISSIPPI**  
**GENERAL FUND**  
**DETAILED STATEMENT OF REVENUES**  
**BUDGET AND ACTUAL**  
**FOR THE FISCAL YEARS ENDING 30, 1992 AND 1991**

	1992		VARIANCE FAVORABLE UNFAVORABLE	1991 ACTUAL
	BUDGET	ACTUAL		
<b>TAXES</b>				
Property taxes	\$18,176	\$18,889	\$713	\$18,889
Franchise - electric	69,087	68,487	(600)	68,178
Franchise - telephone	3,925	8,949	5,024	8,768
Franchise - cable television	3,386	3,386	—	3,887
Total taxes	<u>118,574</u>	<u>118,711</u>	<u>137</u>	<u>122,722</u>
<b>LICENSES AND FEES</b>				
Occupational licenses	48,486	73,140	24,654	50,781
Plumbers' licenses	150	150	—	150
Swimming permits	—	422	422	—
Total licenses and fees	<u>48,636</u>	<u>73,712</u>	<u>25,126</u>	<u>50,981</u>
<b>INTERGOVERNMENTAL</b>				
State New Tax	6,480	4,037	(2,443)	6,480
State tobacco tax	13,187	13,638	451	13,450
Housing Authority	6,180	6,081	(99)	6,081
Office of Family Support	180	287	107	—
Other grant revenue	—	—	—	3,478
Ops Post Grant	—	6,818	6,818	—
Total intergovernmental	<u>26,127</u>	<u>28,681</u>	<u>2,554</u>	<u>32,279</u>
<b>CHARGES FOR SERVICES</b>				
Crane renting	3,445	7,567	(4,122)	8,337
House moving	—	88	88	—
Total charges for services	<u>3,445</u>	<u>7,655</u>	<u>(4,034)</u>	<u>8,337</u>
<b>FINES AND FORFEITS</b>				
Court fines	—	51,138	51,138	—
<b>INVESTMENT INCOME</b>				
Interest income	—	3,615	3,615	—
<b>MISCELLANEOUS</b>				
Court costs	25,184	24,199	(985)	25,013
Video poker fees	5,393	4,893	(500)	5,017
Other	3,032	878	(2,154)	2,693
Fine department donations	5,175	1,973	(3,202)	3,097
Fine insurance rebates	6,588	6,508	(80)	6,438
Fine response donations	3,882	3,753	(129)	4,087
Total miscellaneous	<u>67,254</u>	<u>63,231</u>	<u>(4,023)</u>	<u>66,275</u>
Total revenues	<u>293,868</u>	<u>293,726</u>	<u>(142)</u>	<u>311,962</u>

**STATE OF MISSISSIPPI**  
**GENERAL FUND**  
**DETAILED STATEMENT OF EXPENDITURES**  
**BUDGET AND ACTUAL**  
**FOR THE YEARS ENDED JUNE 30, 1957 AND 1956**

	1957		VARIANCE FAVORABLE UNFAVORABLE	1956 ACTUAL
	BUDGET	ACTUAL		
<b>EXECUTIVE AND ADMINISTRATIVE</b>				
<b>Personal Services</b>				
Salaries - Mayor and Councilmen	575,000	575,458	458	575,458
Salaries - Clerk and Town Supervisor	41,750	52,700	14,950	52,700
Payroll taxes	1,854	4,271	(415)	4,438
Retirement	6,818	39,844	(33,026)	33,375
<b>Supplies</b>				
Office supplies and postage	2,500	8,181	1,389	3,189
<b>Other</b>				
Insurance	16,896	83,132	(7,036)	79,567
Utilities	2,319	3,297	82	3,424
Travel expense	832	518	(84)	1,175
Conventions and conferences	12,324	15,863	(788)	4,125
Telephone	2,753	2,814	(61)	2,514
Legal and accounting	58,085	69,456	(5,567)	26,272
Repairs and maintenance	743	1,598	(455)	1,871
Miscellaneous	10,281	9,865	416	9,961
Publications and notices	1,134	1,611	(477)	378
Maps and subscriptions	1,225	1,605	(380)	1,240
Page control	211	186	15	182
Election expense	353	352	1	385
Tax roll and assessor's expense	1,850	273	27	3,084
Training	400		400	332
<b>Capital Expend</b>				
Equipment, buildings and improvements	421	8,820	(8,018)	---
<b>Total executive and administrative</b>	<b>640,328</b>	<b>750,221</b>	<b>(30,893)</b>	<b>129,497</b>
<b>STREET DEPARTMENT</b>				
<b>Personal Services</b>				
Salaries	25,498	51,285	(1,181)	32,277
Payroll taxes	2,341	3,539	(244)	2,894
<b>Supplies</b>				
Materials and supplies	4,452	2,595	(789)	6,782
Uniform	32	225	(213)	---

This statement continued on next page.

**TOWN OF BOSSIER, LOUISIANA**  
**GENERAL FUND**  
**DETAILED SCHEDULE OF EXPENDITURES**  
**BUDGET AND ACTUAL ACCOUNTS**  
**FOR THE YEARS ENDING APRIL 30, 1957 AND 1956**

	1957		VARIANCE FAVORABLE UNFAVORABLE	1956 ACTUAL
	BUDGET	ACTUAL		
<b>ENGINE DEPARTMENT (Continued)</b>				
<b>Other</b>				
Repairs and maintenance	\$287	\$255	\$32	\$254
Miscellaneous				261
Shells, dirt	2,852	2,384	467	2,299
Utilities	17,848	21,347	(3,499)	17,384
Insurance	5,848	7,394	(1,546)	8,754
Road	578	441	137	440
Bump truck expense	399	3,022	(2,623)	3,022
Tractor	451	108	343	324
Animal control	458	322	136	1,310
Outfit expense	182	1,429	(1,247)	2,814
Utility shed	242	451	(209)	927
Station	1,342	1,548	(206)	1,486
<b>Capital Outlay</b>				
Equipment				123,280
<b>Total Street Department</b>	<b>43,548</b>	<b>78,428</b>	<b>(34,880)</b>	<b>211,985</b>
<b>POLICE DEPARTMENT</b>				
<b>Personnel Services</b>				
Salaries	147,474	148,768	(1,294)	152,525
Payroll taxes	12,544	13,729	(1,185)	14,313
Retirement	851	3,021	(2,170)	
<b>Supplies</b>				
Office supplies and postage	5,598	6,468	(870)	7,923
Uniforms	2,420	2,685	(265)	2,427
Supplies and repairs	3,447	6,541	(3,094)	
<b>Other</b>				
Insurance	24,394	28,428	(4,034)	24,318
Telephone	4,517	6,422	(1,905)	3,928
Repairs - radio and radio	2,448	3,022	(574)	4,141
Prisoners' meals	1,482	2,328	(846)	2,364
Auto expense	18,496	11,825	6,671	19,928
Data and subscriptions	120	108	12	160
Conventions and conferences	447	1,085	(638)	851
Miscellaneous	2,324	2,228	996	2,324
Utilities	3,421	3,828	(407)	3,427
Travel	278	734	(456)	327
Caroline	8,428	8,422	6	8,724

This statement continued on next page.



TOWN OF SUDBURY, MASSACHUSETTS  
 GENERAL FUND  
 DETAILED STATEMENT OF EXPENDITURES  
 BUDGET AND ACTUAL COMPARISONS  
 FOR THE YEARS ENDED JUNE 30, 1957 AND 1956

	1957		VARIANCE FAVORABLE (DEFICIT)	1956 ACTUAL
	BUDGET	ACTUAL		
<b>POLICE DEPARTMENT (Continued)</b>				
Civil defense	\$2,350	\$2,267	\$83	\$2,267
Food control	213	196	17	196
Legal and professional	158	848	(690)	
Medical center				
Equipment	22,824	8,410	14,414	
<b>Total police department</b>	<b>251,865</b>	<b>282,838</b>	<b>(30,973)</b>	<b>256,233</b>
<b>FIRE DEPARTMENT</b>				
<b>Supplies</b>				
Supplies and repairs	8,267	6,889	1,378	3,857
Uniforms	820	1,180	(360)	700
Office supplies	1,127	1,168	(41)	863
<b>Travel</b>				
Insurance	5,125	7,168	(2,043)	7,268
Medicine	620	648	(28)	858
Telephone	874	822	52	864
Transport		128	(128)	554
Miscellaneous	179	182	(3)	428
Conventions and conferences	449	374	75	358
Books	124	100	24	100
Gasoline	250	282	(32)	202
<b>Total fire department</b>	<b>17,525</b>	<b>18,633</b>	<b>(1,108)</b>	<b>16,317</b>
<b>HEALTH AND WELFARE</b>				
<b>Medical</b>				
Trans. eating	438	363	75	1,317
<b>Total expenditures</b>	<b>245,790</b>	<b>294,471</b>	<b>(48,681)</b>	<b>262,550</b>

SPECIAL REVENUE FUNDS

The Special Revenue Fund is used to account for revenues legally restricted to expenditures for specified current operating purposes or the acquisition of buildings, fixtures, machinery, equipment, or other relatively short or comparatively short-lived assets.

The Sales Tax Fund is used to account for the collection and expenditures of the Town's 1% sales tax.

FORM OF ASSET LIABILITIES  
 SOCIAL SECURITY FUND  
 SALES TAX FUND  
 BALANCE SHEET  
 JUNE 30, 1957 AND 1956

	<u>TOTALS</u>	
	<u>1957</u>	<u>1956</u>
<b>ASSETS</b>		
Cash	\$21,860	\$20,500
Total assets	<u>21,860</u>	<u>20,500</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Local liabilities	<u>—</u>	<u>—</u>
<b>FUND BALANCE</b>		
Unreserved, undesignated	\$21,860	\$20,500
Total liabilities and fund balance	<u>21,860</u>	<u>20,500</u>

TOWN OF SUNSET, LOUISIANA  
 SPECIAL FUNDING FUND  
 SALES TAX FUND  
 STATEMENT OF REVENUES, EXPENDITURES  
 AND FUNDS IN FUND BALANCE  
 FOR THE YEARS ENDED JUNE 30, 1977 AND 1976

	TOTAL	
	1977	1976
<b>REVENUES</b>		
Taxes		
Sales tax collections	\$179,335	\$134,275
Intergovernmental		26,000
Grant	838	838
Interest income	---	---
Total revenues	180,173	161,113
<b>EXPENDITURES</b>		
Current operating		
General and administrative	1,100	1,100
Health and welfare	---	20,000
Total expenditures	1,100	21,100
<b>EXCESS OF REVENUES OVER CURRENT EXPENDITURES</b>	179,073	140,013
<b>OTHER FINANCING SOURCES</b>		
DEBT:		
Spending transfers and	(168,000)	(20,000)
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER FUNDAL EXPENDITURES AND OTHER USES</b>	(15,400)	50,100
<b>FUND BALANCE, beginning of year</b>	20,518	20,000
<b>FUND BALANCE, end of year</b>	5,118	70,100

**STATE OF LOUISIANA**  
**SPECIAL REVENUE FUND**  
**SALES TAX FUND**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 1987 AND 1986**

	1987		VARIANCE FAVORABLE (UNFAVORABLE)	1986 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES</b>				
<b>Taxes</b>				
Sales tax collections	\$318,942	\$179,325	\$141,173	\$318,765
Interest Income	<u>        625</u>	<u>        638</u>	<u>        13</u>	<u>        688</u>
<b>Total revenues</b>	<u>\$319,567</u>	<u>\$180,063</u>	<u>\$141,208</u>	<u>\$319,453</u>
<b>EXPENDITURES</b>				
Current operating				
General and administrative				
Collection fees	<u>  -1,193</u>	<u>  -1,382</u>	<u>  -610</u>	<u>  -1,382</u>
<b>Total expenditures</b>	<u>  -1,193</u>	<u>  -1,382</u>	<u>  -610</u>	<u>  -1,382</u>
<b>EXCESS OF REVENUES OVER CURRENT EXPENDITURES</b>				
	317,774	178,681	\$1,893	318,071
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers out	(185,800)	(188,082)	-1,808	185,800
<b>EXCESS OF REVENUES AND OTHER FINANCING OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
	<u>131,974</u>	<u>(9,401)</u>	<u>\$2,691</u>	<u>132,271</u>
<b>FUND BALANCE, beginning of year</b>		<u>  28,518</u>		<u>  28,518</u>
<b>FUND BALANCE, end of year</b>		<u>  19,117</u>		<u>  19,117</u>

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

STATE OF MICHIGAN, LEGISLATURE  
 DEBT SERVICE FUND  
 COMBINED BALANCE SHEET  
 JUNE 30, 1951 AND 1950

	PUBLIC IMPROVEMENT BONDS	GENERAL OBLIGATION BONDS	TOTALS.....	
	<u>1951</u>	<u>1950</u>	<u>1951</u>	<u>1950</u>
<b>ASSETS</b>				
Cash	\$11,298		\$11,298	\$1,706
Investments		\$35,371	35,371	42,166
Property taxes receivable, net of allowance for uncollectibles		180	180	140
Other receivables		522	522	1,112
Accrued interest receivable		202	560	145
Due from other funds	<u>2,008</u>	<u>11,531</u>	<u>13,539</u>	<u>11,539</u>
Total assets	<u>15,306</u>	<u>48,806</u>	<u>64,145</u>	<u>58,668</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Due to other funds	\$12,531	\$10,131	\$22,662	\$10,775
Total liabilities	<u>12,531</u>	<u>10,131</u>	<u>22,662</u>	<u>10,775</u>
<b>FUND BALANCE</b>				
Reserved for debt service	1,000	37,953	40,953	46,933
Unreserved	<u>4,887</u>	<u>21,724</u>	<u>26,611</u>	<u>28,733</u>
Total fund balance	<u>5,887</u>	<u>59,677</u>	<u>65,564</u>	<u>75,666</u>
Total liabilities and fund balance	<u>18,418</u>	<u>69,808</u>	<u>83,926</u>	<u>86,441</u>

TOWN OF SHERBORN, MASSACHUSETTS  
 1932-1933  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES  
 FOR THE YEARS ENDED JUNE 30, 1932 AND 1933

	PUBLIC IMPROVEMENT BONDS	GENERAL OBLIGATION BONDS	TOTALS	
	1932	1933	1932	1933
<b>REVENUES</b>				
Taxes				
Property taxes		\$21,867	\$21,867	\$21,867
Transient license		1,828	1,828	1,828
Total revenues	0.	23,695	23,695	23,695
<b>EXPENDITURES</b>				
Bond service				
Bond principal paid	\$4,800	18,080	18,080	18,080
Interest expense	908	12,825	13,733	13,733
Legal and paying agent fees	226		226	226
Total expenditures	5,934	30,905	36,944	32,039
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	(5,934)	18,790	(13,249)	(18,344)
<b>OTHER FINANCING SOURCE (USED)</b>				
Spending transfers in (out)		1,289	1,289	1,289
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
	(5,934)	19,979	(11,960)	(17,055)
<b>FUND BALANCES, beginning of year</b>				
	23,323	26,763	49,086	56,048
<b>FUND BALANCES, end of year</b>				
	17,389	46,742	64,131	38,993



**ENTERPRISE FUND**

The Enterprise Fund is used to account for operations that are financed and operated in a manner where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

**TOWN OF MONROE, LOUISIANA**  
**WATERWORKS FUND**  
**BALANCE SHEET**  
**JUNE 30, 1971 AND 1970**

	<u>1971</u>	<u>1970</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$36,834	\$41,571
Receivables, net of allowance for uncollectibles		
Accounts	40,693	40,081
From other funds	1,156	1,587
From other governments	662	
Due from restricted assets	8,881	7,874
Prepaid insurance	<u>4,302</u>	<u>3,514</u>
<b>Total current assets</b>	<u>\$81,368</u>	<u>\$95,527</u>
<b>RESTRICTED ASSETS</b>		
Cash		
FEMA excess cover rate - Sinking Fund	572	16,107
Sinking Fund	28,883	30,861
Reserve Fund	40,188	35,804
Depreciation and Contingency Fund	10,479	1,550
Contributions		7,814
Customers' water deposits	11,300	17,596
Funds held proceeds	778	
Investments		
Depreciation and Contingency - CB	93,870	127,287
Bond Reserve - CB		88,184
Customers' water deposits - CB	55,938	81,117
Interest receivable		
Depreciation and Contingency		583
Bond Reserve		395
Customers' water deposits	<u>212</u>	<u>375</u>
<b>Total restricted assets</b>	<u>\$41,870</u>	<u>\$485,633</u>
<b>PROPERTY AND EQUIPMENT</b>		
Utility plant, net	1,733,186	1,565,883
<b>Total property and equipment</b>	<u>1,733,186</u>	<u>1,565,883</u>
<b>Total assets</b>	<u>\$2,556,424</u>	<u>\$2,087,043</u>

This statement continued on next page.

TOWN OF SUSSER, LOUISIANA  
 ESTERFIELD FUND  
 FINANCIAL STATEMENT  
 JUNE 30, 1997 AND 1996

	1997	1996
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES (From current assets)</b>		
Accounts payable	\$22,571	\$16,170
Sales tax payable		400
Loans payable	34,000	50,000
Due to other funds	151	---
Total	66,722	66,570
<b>CURRENT LIABILITIES (From restricted assets)</b>		
Customers' deposits	27,826	27,281
Due to operating account	4,081	7,871
Revenue bonds payable	39,132	38,560
Accrued interest payable	229	2,385
Total	71,268	76,107
Total current liabilities	138,090	142,677
<b>OTHER LIABILITIES</b>		
Revenue bonds payable	373,861	382,831
Total liabilities	511,951	525,508
<b>FUND EQUITY</b>		
Contributed capital		
Contribution from municipality	601,738	600,170
Contribution from federal grants	1,430,585	1,519,547
Contribution from state grants	243,892	263,851
Total contributed capital	2,276,215	2,383,668
Retained Earnings		
Reserved for customers' deposits	31,143	36,975
Reserved for bond retirement	196,673	260,115
Reserved for construction		1,803
Reserved for equipment	778	
Unreserved retained earnings	(288,866)	(180,127)
Total retained earnings	(70,672)	(139,234)
Total fund equity	2,205,543	2,244,434
Total liabilities and fund equity	2,088,360	2,481,121

YEAR OF SENIOR LEGISLATE  
 INTERIM 1983  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
 FOR THE YEARS ENDED JUNE 30, 1982 AND 1983

	<u>1982</u>	<u>1983</u>
<b>OPERATING REVENUES</b>		
Charges for services		\$758,995
Gas sales	\$213,485	207,750
Water sales	96,082	97,750
Power sales	118,367	113,600
Miscellaneous income	<u>8,329</u>	<u>100</u>
Total operating revenues	436,263	427,150
<b>OPERATING EXPENSES</b>		
Personnel services	73,903	80,187
Contractual services	89,968	93,438
Supplies	16,333	11,985
Other expenses	113,118	88,780
Depreciation	<u>238,828</u>	<u>228,895</u>
Total operating expenses	452,132	403,285
OPERATING SURPLUS (LOSS)	(15,869)	23,865
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest income	15,290	16,082
Interest expense	(117,834)	(15,047)
Paying agent fees	<u>(563)</u>	<u>(563)</u>
Total nonoperating revenues (expenses)	(103,107)	(10,528)
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(119,006)	13,337
OPERATING TRANSFERS IN (OUT)	(283,820)	(283,820)
NET INCOME (LOSS)	(402,826)	(170,483)
RETAINED EARNINGS, beginning of year	(254,220)	(287,360)
RETAINED EARNINGS, end of year	(657,052)	(457,843)

**TOWN OF GIBNEY, LOUISIANA**  
**FINANCIAL STATEMENT**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEARS ENDING JUNE 30, 1993 AND 1992**

	<u>1993</u>	<u>1992</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$428,738	\$488,548
Cash payments to suppliers for goods and services	(209,321)	(281,097)
Cash payments to employees for services	(68,828)	(25,186)
Net cash provided by operating activities	150,589	182,265
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>		
Operating transfers - out to other funds	(224,028)	(283,287)
Net cash used for non-capital financing activities	(224,028)	(283,287)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Repurchase and construction of capital assets	(20,787)	(851,860)
Principal paid on revenue bonds	(38,228)	(76,875)
Interest paid on revenue bonds	(20,580)	(16,200)
Customers' deposits	541	1,598
Contributed capital		329,400
Filing agent fees	(547)	(563)
Utility bond proceeds	50,838	283,287
Net cash used for capital and related financing activities	(128,760)	(432,820)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Redemption of investments	143,411	60,246
Interest earned on investments	14,358	15,851
Reinvestment of interest earned	(2,321)	
Net cash provided by investing activities	155,448	76,097
<b>NET INCREASE IN CASH</b>	<b>(22,823)</b>	<b>3,271</b>
<b>CASH AND CASH EQUIVALENTS, July 1</b>	<b>173,323</b>	<b>268,114</b>
<b>CASH AND CASH EQUIVALENTS, June 30</b>	<b>150,500</b>	<b>271,385</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income	\$182,822	\$26,35
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	238,828	(29,865)
(Increase) decrease in receivables	(511)	85
(Increase) decrease in prepaid insurance	(287)	(550)
(Increase) decrease in due from other funds	277	(314)
(Increase) decrease in due from other governments	(441)	
Increase (decrease) in accounts payable	45,585	1,187
Increase (decrease) in sales tax payable	(445)	0
Increase (decrease) in due to other funds	211	
Total adjustments	228,820	(29,75)
Net cash provided by operating activities	182,822	186,60

STATE OF MICHIGAN - JARVIS  
 INTERIM STATE

SCHEDULE OF CHANGES IN ASSETS LIABILITIES FOR INVESTED AND DEFERRED  
 FOR CHARGE DURING PERIOD

FOR THE YEARS ENDED JUNE 30, 2017 AND 2018

	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	TOTALS	TOTALS
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES
<b>CASH MANAGED - July 1</b>	\$10,843	\$99,378	\$107,818	\$11,281	\$16,600	\$481,638	\$921,880					
<b>CASH RECEIPTS</b>												
Interest earned	351	5,370	4,208	2,887	90	24,704	16,081					
Transfers from operating account	23,880		2,337	74	18,770	40,819	24,782					
Transfers from General Fund												
Customer deposits reflected					4,124	4,243	5,773					
Grant revenue							26,000					
Bond proceeds	6,128						7,802					
Total cash available	37,122		114,463		35,464	553,244	611,816					
<b>CASH DISBURSEMENTS</b>												
Transfers to General Fund		69,134	74,460	4,400	4,400		139,104					
Transfers to paying agent	15,261		15,000				24,381					
Transfers to operating account							18,000					
Business deposits refunded					4,743		4,743					
Administrative expenses			62		101		181					
Capital expenditures							17,179					
Bond and interest payments							24,482					
Total cash disbursed	15,521	69,134	89,562	4,400	18,224		194,970					
CASH MANAGED - June 30	21,601		24,901		17,240		416,846					

**TRINITY ENERGY - MISSISSIPPI**  
**EXHIBIT 1000**  
**SCHEDULE OF OPERATING EXPENSES**  
**FOR THE YEARS ENDED JUNE 30, 1972 AND 1971**

	<u>1972</u>	<u>1971</u>
<b>GAS FUND EXPENSES</b>		
<b>Personnel services</b>		
Salaries	\$16,735	\$79,495
Payroll taxes	9,374	5,344
<b>Contractual services</b>		
Gas purchases	78,870	85,651
Survey expense	3,480	4,255
<b>Supplies</b>		
Materials and supplies	2,900	1,150
Office supplies and postage	2,354	1,775
<b>Other</b>		
Repairs and maintenance	2,884	1,400
Insurance	13,025	34,000
Miscellaneous	721	1,000
Bad debt expense	673	15
Drug testing	1,388	1,150
Travel	2,530	1,100
Gasoline	1,392	1,000
<b>Provision for</b>	<u>13,372</u>	<u>13,150</u>
<b>Total gas fund expenses</b>	<b>248,668</b>	<b>282,150</b>
<b>WATER FUND EXPENSES</b>		
<b>Personnel services</b>		
Salaries	\$5,938	\$4,354
Payroll taxes	2,872	2,120
<b>Gasoline</b>		
Materials and supplies	5,900	4,131
Office supplies and postage	2,368	2,150
Uniforms	1,800	155
<b>Other</b>		
Repairs and maintenance	\$1,878	\$4,371
Insurance	9,308	18,000
Legal and accounting	890	775
Utilities	8,374	18,174
Bad debt expense	573	15
Telephone	844	650
Gasoline	1,392	1,000

This statement continued on next page.

**STATE OF MISSISSIPPI, LEGISLATURE**  
**INTERESTS FUND**  
**SCHEDULE OF OPERATING EXPENSES (CONTINUED)**  
**FOR THE YEARS ENDED JUNE 30, 1957 AND 1956**

	<u>1957</u>	<u>1956</u>
<b>WATER FUND EXPENSES (Continued)</b>		
<b>Rent (Continued)</b>		
Truck expense	\$2,346	\$1,591
Miscellaneous	1,091	579
<b>Depreciation</b>	<u>42,382</u>	<u>42,382</u>
<b>Total water fund expenses</b>	<b>108,812</b>	<b>112,782</b>
<b>STATE FUND EXPENSES</b>		
<b>Personal services</b>		
Salaries	5,798	11,711
Payroll taxes	473	885
<b>Contractual services</b>		
Survey expense	2,868	2,735
Consulting expense	1,818	1,785
<b>Supplies</b>		
Materials and supplies	2,473	4,680
<b>Other</b>		
Repairs and maintenance	5,567	5,864
Insurance	2,218	2,817
Legal and accounting	9,289	10,830
Utilities	27,340	16,834
Miscellaneous	3,711	669
Telephone	1,868	399
Lodging	4,382	1,877
Severities	10	167
Fuel and auto expense	873	11
Truck expense	154	
<b>Depreciation</b>	<u>168,004</u>	<u>125,588</u>
<b>Total state fund expenses</b>	<b>256,888</b>	<b>225,710</b>
<b>Total operating expenses</b>	<b>368,692</b>	<b>338,492</b>



FINANCIAL FUND TYPES

Financial Fund Types include Trust and Agency Funds which are used to account for the assets held by a government in a trustee capacity or as an Agent for individuals, private organizations, other governments, and/or other funds.

The payroll account is used to account for the Town's payroll and related expenses.

STATE OF LOUISIANA  
 FISCAL YEAR 1955  
 BALANCE SHEET  
 JUNE 30, 1955 AND 1954

	AGENCY FUND - FEDERAL ACCOUNT	
	TOTALS	
	1955	1954
<b>ASSETS</b>		
Cash	\$2,485	\$18,418
Due from other funds	3,383	-----
<b>Total assets</b>	<b>\$5,868</b>	<b>\$18,418</b>
<b>LIABILITIES</b>		
Payroll taxes payable	\$3,048	\$3,504
Retirement payable	2,145	3,617
Due to other funds	-----	1,897
<b>Total liabilities</b>	<b>\$5,193</b>	<b>\$9,018</b>

FINANCIAL STATEMENTS OF ACCRUIT GROUPS

GENERAL FIXED ASSETS ACCOUNT STATE

The General Fixed Assets Account Group accounts for fixed assets used in proprietary fund operations or accounted for in trust funds.

DOCS OF STATE, LOUISIANA  
 STATEMENT OF GENERAL FIXED ASSETS  
 FOR THE YEARS 1982 AND 1984

	<u>1982</u>	<u>1984</u>
<b>GENERAL FIXED ASSETS AT COST</b>		
Buildings and land	\$200,156	\$200,156
Equipment	190,459	185,353
Other structures and improvements	<u>828,382</u>	<u>728,783</u>
Total general fixed assets	<u>1,209,007</u>	<u>1,114,302</u>
<b>INVESTMENTS IN GENERAL FIXED ASSETS FROM</b>		
General Fund	\$800,925	\$289,684
Federal Revenue Sharing Fund	159,358	159,358
State Revenue Sharing Fund	9,431	9,431
Sales Tax Fund	14,388	14,387
Federal Anti-Racketeering Fund	3,433	3,433
General revenues	25,925	25,925
Federal grants	<u>187,600</u>	<u>187,600</u>
Total investments in general fixed assets	<u>1,289,619</u>	<u>1,123,128</u>

FEDERAL LONG-TERM DEBT ACCOUNT GROUP

The Federal Long-term Debt Account Group accounts for long-term debt intended to be financed from governmental fund types.

TOWN OF CHESTNUT HILLS  
STATEMENT OF GENERAL LONG-TERM DEBT  
(FISCAL YEAR 1997 AND 1998)

	PUBLIC	GENERAL	TOTALS	
	IMPROVEMENT BONDS	DELEGATION BONDS	1997	1998
<b>AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF GENERAL LONG-TERM DEBT</b>	<u>2,000,000</u>	<u>4,621,000</u>	<u>1,997,000</u>	<u>1,150,000</u>
Amount available in Debt Service Fund for debt retirement	\$5,000	\$37,500	\$40,500	\$90,500
Amount to be provided by 2.0 mills property tax	—	152,863	152,863	220,000
<b>Total available and to be provided</b>	<b>2,000</b>	<b>190,363</b>	<b>193,363</b>	<b>310,500</b>
<b>GENERAL LONG-TERM DEBT</b>				
Bonds payable				
Due within one year	\$2,000	\$20,000	\$22,000	\$15,000
Due after one year	—	150,000	150,000	250,000
<b>Total general long-term debt</b>	<b>2,000</b>	<b>170,000</b>	<b>172,000</b>	<b>265,000</b>

RELATED REPORT



John Henson, Esq., CPA  
And Leland, A., CPA  
Russell J. Barry, CPA  
Douglas Linder, CPA  
Clara S. Forester, CPA  
James L. Nicholson, Jr., CPA  
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Partner

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable John L. Sivier  
and Members of the Board of Aldermen  
Town of Bogalusa, Louisiana

We have audited the financial statements of the Town of Bogalusa, Louisiana as of and for the year ended June 30, 1997, and have issued our report thereon dated September 15, 1997. In our report, our opinion on the financial statements was qualified because of the inadequacy of accounting records on general fixed assets and we were unable to satisfy ourselves by means of other audit procedures. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Town of Bogalusa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed two instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as findings number one and number two.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Town of Bogalusa's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted a matter involving internal control over financial reporting that we have reported to management of the Town of Bogalusa, Louisiana in a separate letter dated September 15, 1997.

The Honorable John L. Olivier  
and Members of the Board of Aldermen  
Page 7

This report is submitted for the information of the Town of Sumner, Louisiana, its Board of Aldermen, the appropriate regulatory or legislative body, and Federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*John Skowling, C*

Engineer, Louisiana  
September 15, 1993

TEAM OF SURVEY, LOUISIANA  
SCHEDULE OF FINDINGS AND RECOMMENDATIONS  
YEAR ENDED JUNE 30, 1998

**A. SUMMARY OF MAJOR RESULTS**

1. The auditor's report expresses a qualified opinion on the general-purpose financial statements of the Team of Survey, Louisiana.
2. No reportable conditions relating to the audit of the financial statements are reported in the Report on Compliance and an Internal Control Over Financial Statements Performed in Accordance with Government Auditing Standards.
3. Two instances of noncompliance material to the financial statements of the Team of Survey, Louisiana were disclosed during the audit.

**B. 1997 FINDINGS - FINANCIAL STATEMENT ERROR**

Compliance

**1. Inadequate Records for Fixed Assets**

Condition:

The Team of Survey, Louisiana does not have adequate accounting records for general fixed assets. Annual physical inventories are not conducted.

Criteria:

Adequate records for general fixed assets are essential to prepare reliable financial statements. Annual physical inventories of property are required by 104-RS 39:34.

Effect:

The amounts reported as general fixed assets may not be accurate for financial statement purposes and requires the independent auditor to qualify his opinion.

Recommendation:

A physical inventory should be taken annually for all movable property owned by the Team. We recommend that the Team place a value on all of the assets inventoried in order to obtain reasonable assurance that the amounts reported as general fixed assets are accurate for financial statement purposes.

Management's Response:

The Team currently has a list of all assets owned. However, a value has not been placed on all of the assets inventoried. A physical inventory will be taken as of June 30, 1998.

STATE OF MISSISSIPPI, LOUISIANA  
SCHEDULE OF FINANCIAL STATEMENTS AND DISCLOSURES  
YEAR ENDING JUNE 30, 1997

**B. 1997 FINANCING - FINANCIAL STATEMENT ABILE (Continued)**

**Internal Control**

**2. Budget Accruals**

**Condition:**

As of June 30, 1997, General Fund actual expenditures exceeded budgeted expenditures by 12% and Special Revenue Fund actual expenditures exceeded budgeted expenditures by 24.

**Criteria:**

State law requires that the budget be amended when actual expenditures exceed budgeted expenditures by more than 2%.

**Effect:**

The budget should properly be used as a tool to ensure that actual expenditures do not materially differ from budgeted expenditures.

**Recommendation:**

The allocation of expenditures should be done properly throughout the year to allow the budgeted expenditures to be allocated in the same manner.

**Management's Response:**

The current year clerk assures that all expenses will be properly allocated during the year which will allow the budgeted amounts to be properly maintained.

TOWN OF MONROE, LOUISIANA  
 SCHEDULE OF EXPENDITURES OF FEDERAL MONIES  
 FOR THE YEAR ENDED JUNE 30, 1951

SOURCE OF FEDERAL ASSISTANCE/ AGENCY NUMBER	PROGRAM NAME	CFDA NUMBER	EXHIBIT NUMBER
<b>INDIRECT ASSISTANCE</b>			
United States Department of Agriculture - Louisiana Department of Health and Human Resources	State Administration Matching Grants For Food Stamp Program	10,561	100-
	Food stamps	10,562	101,511
State of Louisiana - Office of Finance and Support Services	Community Development Block Grants	14,218	20,000
United States Department of Justice	Cops Paid Program	14,710	4,818
			<u>158,220</u>

**TEEN OF SUMMIT, LOUISIANA**  
**STATE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**APRIL 30, 1962**

**NOTE 1. - GENERAL**

The accompanying schedule of expenditures of federal awards presents the activities of all federal financial assistance programs of the Teen of Summit, Louisiana. The Teen is reporting entity as defined in Note 1 to the general-purpose financial statements. All federal financial assistance received directly from Federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule.

**NOTE 2. - BASIS OF ACCOUNTING**

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting for the federal assistance. The basis of accounting is described in Note 1 to the general-purpose financial statements.

**NOTE 3. - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS**

Actual federal financial assistance received and expended are recorded in the general-purpose financial statements as revenues and expenditures. Food stamps received and distributed are not recorded in the general-purpose financial statements, but are recorded as disbursements in the Schedule of Expenditures of Federal Awards. Federal financial assistance revenue is reported in the Teen of Summit's general-purpose financial statements as follows:

	<u>Intergovernmental Revenues</u>
General Fund	\$7,123
Capital Projects Funds	25,815
	<u>\$32,938</u>

Food stamps were received indirectly by shipment from the City of Opelousas, Louisiana. Receipt of food stamps amounted to \$135,080 during the covered fiscal year.

OTHER SUPPLEMENTARY DATA

**STATE OF IOWA — CONTINUED**  
**GENERAL FUNDING OF WATER SERVICE**  
**FOR 1969-70**

APPROXIMATE DATE	AMOUNT PAID	DATE PAID	TOTAL PAID TO DATE	AMOUNTS		TOTALS	
				PAID	ACCUMULATED	PAID	ACCUMULATED
1-15-69	45,751	4/21/67	45,751.00	45,751.00	1,000,000	1,045,751.00	
1-20-69	45,751	4/22/67	91,502.00	91,502.00	1,000,000	1,045,751.00	
1-24-69	45,751	4/23/67	137,253.00	137,253.00	1,000,000	1,045,751.00	
2-18-69	45,751	4/24/67	183,004.00	183,004.00	1,000,000	1,045,751.00	
3-14-69	45,751	4/25/67	228,755.00	228,755.00	1,000,000	1,045,751.00	
3-19-69	45,751	4/26/67	274,506.00	274,506.00	1,000,000	1,045,751.00	
3-24-69	45,751	4/27/67	320,257.00	320,257.00	1,000,000	1,045,751.00	
3-29-69	45,751	4/28/67	366,008.00	366,008.00	1,000,000	1,045,751.00	
4-3-69	45,751	4/29/67	411,759.00	411,759.00	1,000,000	1,045,751.00	
4-8-69	45,751	4/30/67	457,510.00	457,510.00	1,000,000	1,045,751.00	
4-13-69	45,751	5/1/67	503,261.00	503,261.00	1,000,000	1,045,751.00	
4-18-69	45,751	5/2/67	549,012.00	549,012.00	1,000,000	1,045,751.00	
4-23-69	45,751	5/3/67	594,763.00	594,763.00	1,000,000	1,045,751.00	
4-28-69	45,751	5/4/67	640,514.00	640,514.00	1,000,000	1,045,751.00	
5-3-69	45,751	5/5/67	686,265.00	686,265.00	1,000,000	1,045,751.00	
5-8-69	45,751	5/6/67	732,016.00	732,016.00	1,000,000	1,045,751.00	
5-13-69	45,751	5/7/67	777,767.00	777,767.00	1,000,000	1,045,751.00	
5-18-69	45,751	5/8/67	823,518.00	823,518.00	1,000,000	1,045,751.00	
5-23-69	45,751	5/9/67	869,269.00	869,269.00	1,000,000	1,045,751.00	
5-28-69	45,751	5/10/67	915,020.00	915,020.00	1,000,000	1,045,751.00	
6-2-69	45,751	5/11/67	960,771.00	960,771.00	1,000,000	1,045,751.00	
6-7-69	45,751	5/12/67	1,006,522.00	1,006,522.00	1,000,000	1,045,751.00	
6-12-69	45,751	5/13/67	1,052,273.00	1,052,273.00	1,000,000	1,045,751.00	
6-17-69	45,751	5/14/67	1,098,024.00	1,098,024.00	1,000,000	1,045,751.00	
6-22-69	45,751	5/15/67	1,143,775.00	1,143,775.00	1,000,000	1,045,751.00	
6-27-69	45,751	5/16/67	1,189,526.00	1,189,526.00	1,000,000	1,045,751.00	
7-2-69	45,751	5/17/67	1,235,277.00	1,235,277.00	1,000,000	1,045,751.00	
7-7-69	45,751	5/18/67	1,281,028.00	1,281,028.00	1,000,000	1,045,751.00	
7-12-69	45,751	5/19/67	1,326,779.00	1,326,779.00	1,000,000	1,045,751.00	
7-17-69	45,751	5/20/67	1,372,530.00	1,372,530.00	1,000,000	1,045,751.00	
7-22-69	45,751	5/21/67	1,418,281.00	1,418,281.00	1,000,000	1,045,751.00	
7-27-69	45,751	5/22/67	1,464,032.00	1,464,032.00	1,000,000	1,045,751.00	
8-1-69	45,751	5/23/67	1,509,783.00	1,509,783.00	1,000,000	1,045,751.00	
8-6-69	45,751	5/24/67	1,555,534.00	1,555,534.00	1,000,000	1,045,751.00	
8-11-69	45,751	5/25/67	1,601,285.00	1,601,285.00	1,000,000	1,045,751.00	
8-16-69	45,751	5/26/67	1,647,036.00	1,647,036.00	1,000,000	1,045,751.00	
8-21-69	45,751	5/27/67	1,692,787.00	1,692,787.00	1,000,000	1,045,751.00	
8-26-69	45,751	5/28/67	1,738,538.00	1,738,538.00	1,000,000	1,045,751.00	
8-31-69	45,751	5/29/67	1,784,289.00	1,784,289.00	1,000,000	1,045,751.00	
9-5-69	45,751	5/30/67	1,830,040.00	1,830,040.00	1,000,000	1,045,751.00	
9-10-69	45,751	5/31/67	1,875,791.00	1,875,791.00	1,000,000	1,045,751.00	
9-15-69	45,751	6/1/67	1,921,542.00	1,921,542.00	1,000,000	1,045,751.00	
9-20-69	45,751	6/2/67	1,967,293.00	1,967,293.00	1,000,000	1,045,751.00	
9-25-69	45,751	6/3/67	2,013,044.00	2,013,044.00	1,000,000	1,045,751.00	
9-30-69	45,751	6/4/67	2,058,795.00	2,058,795.00	1,000,000	1,045,751.00	
10-5-69	45,751	6/5/67	2,104,546.00	2,104,546.00	1,000,000	1,045,751.00	
10-10-69	45,751	6/6/67	2,150,297.00	2,150,297.00	1,000,000	1,045,751.00	
10-15-69	45,751	6/7/67	2,196,048.00	2,196,048.00	1,000,000	1,045,751.00	
10-20-69	45,751	6/8/67	2,241,799.00	2,241,799.00	1,000,000	1,045,751.00	
10-25-69	45,751	6/9/67	2,287,550.00	2,287,550.00	1,000,000	1,045,751.00	
10-30-69	45,751	6/10/67	2,333,301.00	2,333,301.00	1,000,000	1,045,751.00	
11-4-69	45,751	6/11/67	2,379,052.00	2,379,052.00	1,000,000	1,045,751.00	
11-9-69	45,751	6/12/67	2,424,803.00	2,424,803.00	1,000,000	1,045,751.00	
11-14-69	45,751	6/13/67	2,470,554.00	2,470,554.00	1,000,000	1,045,751.00	
11-19-69	45,751	6/14/67	2,516,305.00	2,516,305.00	1,000,000	1,045,751.00	
11-24-69	45,751	6/15/67	2,562,056.00	2,562,056.00	1,000,000	1,045,751.00	
11-29-69	45,751	6/16/67	2,607,807.00	2,607,807.00	1,000,000	1,045,751.00	
12-4-69	45,751	6/17/67	2,653,558.00	2,653,558.00	1,000,000	1,045,751.00	
12-9-69	45,751	6/18/67	2,699,309.00	2,699,309.00	1,000,000	1,045,751.00	
12-14-69	45,751	6/19/67	2,745,060.00	2,745,060.00	1,000,000	1,045,751.00	
12-19-69	45,751	6/20/67	2,790,811.00	2,790,811.00	1,000,000	1,045,751.00	
12-24-69	45,751	6/21/67	2,836,562.00	2,836,562.00	1,000,000	1,045,751.00	
12-29-69	45,751	6/22/67	2,882,313.00	2,882,313.00	1,000,000	1,045,751.00	
1-3-70	45,751	6/23/67	2,928,064.00	2,928,064.00	1,000,000	1,045,751.00	
1-8-70	45,751	6/24/67	2,973,815.00	2,973,815.00	1,000,000	1,045,751.00	
1-13-70	45,751	6/25/67	3,019,566.00	3,019,566.00	1,000,000	1,045,751.00	
1-18-70	45,751	6/26/67	3,065,317.00	3,065,317.00	1,000,000	1,045,751.00	
1-23-70	45,751	6/27/67	3,111,068.00	3,111,068.00	1,000,000	1,045,751.00	
1-28-70	45,751	6/28/67	3,156,819.00	3,156,819.00	1,000,000	1,045,751.00	
2-2-70	45,751	6/29/67	3,202,570.00	3,202,570.00	1,000,000	1,045,751.00	
2-7-70	45,751	6/30/67	3,248,321.00	3,248,321.00	1,000,000	1,045,751.00	
2-12-70	45,751	7/1/67	3,294,072.00	3,294,072.00	1,000,000	1,045,751.00	
2-17-70	45,751	7/2/67	3,339,823.00	3,339,823.00	1,000,000	1,045,751.00	
2-22-70	45,751	7/3/67	3,385,574.00	3,385,574.00	1,000,000	1,045,751.00	
2-27-70	45,751	7/4/67	3,431,325.00	3,431,325.00	1,000,000	1,045,751.00	
3-3-70	45,751	7/5/67	3,477,076.00	3,477,076.00	1,000,000	1,045,751.00	
3-8-70	45,751	7/6/67	3,522,827.00	3,522,827.00	1,000,000	1,045,751.00	
3-13-70	45,751	7/7/67	3,568,578.00	3,568,578.00	1,000,000	1,045,751.00	
3-18-70	45,751	7/8/67	3,614,329.00	3,614,329.00	1,000,000	1,045,751.00	
3-23-70	45,751	7/9/67	3,660,080.00	3,660,080.00	1,000,000	1,045,751.00	
3-28-70	45,751	7/10/67	3,705,831.00	3,705,831.00	1,000,000	1,045,751.00	
4-2-70	45,751	7/11/67	3,751,582.00	3,751,582.00	1,000,000	1,045,751.00	
4-7-70	45,751	7/12/67	3,797,333.00	3,797,333.00	1,000,000	1,045,751.00	
4-12-70	45,751	7/13/67	3,843,084.00	3,843,084.00	1,000,000	1,045,751.00	
4-17-70	45,751	7/14/67	3,888,835.00	3,888,835.00	1,000,000	1,045,751.00	
4-22-70	45,751	7/15/67	3,934,586.00	3,934,586.00	1,000,000	1,045,751.00	
4-27-70	45,751	7/16/67	3,980,337.00	3,980,337.00	1,000,000	1,045,751.00	
5-2-70	45,751	7/17/67	4,026,088.00	4,026,088.00	1,000,000	1,045,751.00	
5-7-70	45,751	7/18/67	4,071,839.00	4,071,839.00	1,000,000	1,045,751.00	
5-12-70	45,751	7/19/67	4,117,590.00	4,117,590.00	1,000,000	1,045,751.00	
5-17-70	45,751	7/20/67	4,163,341.00	4,163,341.00	1,000,000	1,045,751.00	
5-22-70	45,751	7/21/67	4,209,092.00	4,209,092.00	1,000,000	1,045,751.00	
5-27-70	45,751	7/22/67	4,254,843.00	4,254,843.00	1,000,000	1,045,751.00	
6-1-70	45,751	7/23/67	4,300,594.00	4,300,594.00	1,000,000	1,045,751.00	
6-6-70	45,751	7/24/67	4,346,345.00	4,346,345.00	1,000,000	1,045,751.00	
6-11-70	45,751	7/25/67	4,392,096.00	4,392,096.00	1,000,000	1,045,751.00	
6-16-70	45,751	7/26/67	4,437,847.00	4,437,847.00	1,000,000	1,045,751.00	
6-21-70	45,751	7/27/67	4,483,598.00	4,483,598.00	1,000,000	1,045,751.00	
6-26-70	45,751	7/28/67	4,529,349.00	4,529,349.00	1,000,000	1,045,751.00	
7-1-70	45,751	7/29/67	4,575,100.00	4,575,100.00	1,000,000	1,045,751.00	
7-6-70	45,751	7/30/67	4,620,851.00	4,620,851.00	1,000,000	1,045,751.00	
7-11-70	45,751	7/31/67	4,666,602.00	4,666,602.00	1,000,000	1,045,751.00	
7-16-70	45,751	8/1/67	4,712,353.00	4,712,353.00	1,000,000	1,045,751.00	
7-21-70	45,751	8/2/67	4,758,104.00	4,758,104.00	1,000,000	1,045,751.00	
7-26-70	45,751	8/3/67	4,803,855.00	4,803,855.00	1,000,000	1,045,751.00	
7-31-70	45,751	8/4/67	4,849,606.00	4,849,606.00	1,000,000	1,045,751.00	
8-5-70	45,751	8/5/67	4,895,357.00	4,895,357.00	1,000,000	1,045,751.00	
8-10-70							



**TOWN OF SUNSET, LOUISIANA**  
**COMBINED SCHEDULE OF INVESTMENTS - ALL FUNDS**  
**June 30, 1991**

	<u>INTEREST</u> <u>RATES</u>	<u>MATURITY</u> <u>DATES</u>	<u>TOTAL BOOK</u> <u>VALUE</u>
<b>GENERAL FUND</b>			
Certificate of Deposit Bank of Sunset and Trust Company	4.50%	12/28/90	65,785
Certificate of Deposit Bank of Sunset and Trust Company	4.50%	8/03/90	9,829
Certificate of Deposit Bank of Sunset and Trust Company	4.50%	1/08/90	61,258
<b>POST SERVICE FUND</b>			
Certificate of Deposit Bank of Sunset and Trust Company	4.50%	9/08/90	96,271
<b>ESTIMATED FUND</b>			
Certificate of Deposit Bank of Sunset and Trust Company	4.50%	7/08/90	55,500
Certificate of Deposit Bank of Sunset and Trust Company	4.50%	7/08/90	<u>82,823</u>
<b>Total</b>			<b><u>361,466</u></b>

TOWN OF SUDBURY, MASSACHUSETTS  
 COMMISSION OF COMPENSATION PAID TO MEMBERS 1960  
 FOR THE YEAR ENDED JUNE 30, 1961

GENERAL

COMPENSATION TO BOARD MEMBERS

The compensation of the Town of Sudbury's governing body is included in the period administrative expenditures of the General Fund. The Mayor is paid \$400 for regular meetings and the board members are paid \$200. Neither the Mayor or the board members are paid for special meetings.

COMPENSATION

John L. Rivier, Mayor	\$1,200
Clyton Robinson, Alderman	3,400
Barton Wilson, Jr., Alderman	3,400
Robert Carmichael, Alderman	3,400
Vivian Collins, Alderwoman	3,400
Patrick Richard, Alderman	3,400
	<u>25,200</u>

John Bowline Stout, CPA  
Joel Landin, Jr., CPA  
Frederic J. Boley, CPA  
Douglas Leiber, CPA  
Charles S. Freeman, CPA  
James L. Nicholson, Jr., CPA  
G. Kenneth Papp, Jr., CPA  
Thomas J. Kay, CPA



**JOHN S. DOWLING & COMPANY**  
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
1984-1985

John S. Dowling, CPA  
Partner

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The Honorable John L. Olivier  
and Members of the Board of Aldermen  
Town of Bossier, Louisiana

#### Opinion

As part of obtaining reasonable assurance about whether the Town of Bossier's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed two instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as findings number one and number two.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Town of Bossier's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

The Honorable John L. Dwyer  
and Members of the Board of Aldermen  
Page 2

The following is a suggestion for improving your system, procedures, and operations:

Customer Meter Deposits

Currently customer deposits received from or refunded to customers are being recorded into the computer. However, some of the customer deposits from previous years were never entered into the computer. We suggest that all deposits be entered into and maintained on computer. Then a list of the deposits should be prepared and reconciled to the amount in the general ledger every month.

This report is intended for the information of the Town of Sumner, Louisiana, the Board of Aldermen, the appropriate regulatory or Legislative Body, and Federal assisting agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*John S. Dowling & Co*

Opulouss, Louisiana  
September 18, 1987