

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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FOR THE YEAR ENDED JUNE 30, 1998

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Webster Parish Schools

**EDUCATION**  
A  
*Lifelong Journey*  
CLERK OF COURT

LSA-RS 24:513 provides that this report shall be available for public inspection for a period of not less than one year from the date of receipt.

Legislative Auditor

**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**WEBSTER PARISH SCHOOL BOARD**  
**Minden, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**AS OF AND FOR THE YEAR ENDED JUNE 30, 1998**

**Carolyn Boyett**  
**President**

**Jerry Lott**  
**Superintendent**

**Matt Martin**  
**Assistant Superintendent**

**Fred Evans**  
**Director of Business & Finance**

**Prepared by the Department of Finance**

**Webster Parish School Board  
Minden, Louisiana**

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Webster Parish School Board  
Minden, Louisiana

Comprehensive Annual Financial Report  
As of and for the Year Ended June 30, 1998

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Wolfebar Parish School Board  
 Minden, Louisiana

Comprehensive Annual Financial Report  
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Wetmore Parish School Board  
Minden, Louisiana

Comprehensive Annual Financial Report  
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Webster Parish School Board  
Minors, Louisiana

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Superintendent  
Education

Superintendent  
Non-Educational

## WEBSTER PARISH SCHOOL BOARD

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Office of  
Information  
Public Access  
and Registration

October 8, 1998

Mrs. Carolyn Boydt, President  
and Members of the Board  
Webster Parish School Board  
Monroe, Louisiana

Dear Board Members:

The Comprehensive Annual Financial Report of the Webster Parish School Board (School Board) for the year ended June 30, 1998, is submitted herewith. This report has been prepared by Finance Department personnel following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States and Canada.

### A. Management Responsibility

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the disclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

### B. CAFR

The Comprehensive Annual Financial Report (CAFR) consists of these parts:

- (I) **The Introductory Section.** This section includes a transmittal letter, information on financial reporting administration, the School Board's organizational structure, resignation of the elected officials of the School Board and a list of selected administrative officials.
- (II) **The Financial Section.** The School Board's financial statements and schedules are presented in accordance with the financial reporting system set forth by the Governmental Accounting Standards Board. The financial section consists of both general-purpose financial statements, which present an overview and broad perspective of the School Board as a whole and more detailed combining and individual fund and account group statements and schedules.



Camryn Bryant, President  
and Members of the Board  
Webster Parish School Board  
Monroe, Louisiana

## B. CASH (Continued)

Combining statements are presented when a School Board has more than one fund of a given fund type. Various statements are also used to demonstrate finance-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

**13) The Statistical Section.** Included in this section are a number of tables of unclassified data depicting the financial history, demographics and other miscellaneous information of the School Board for the past ten years.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, Amendments of 1996 and U. S. Office of Management and Budget Circular No. A-133, *Audit of State, Local Governments, and Non-Profit Organizations*. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on the internal control and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

The School Board provides a full range of educational services appropriate to grade levels K through 12. These include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

## C. Reporting Entity

The report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or, if there is a financial interdependence relationship, in addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Webster Parish School Board (the primary government). Based on the above criteria there are no component units included in the School Board's reporting entity.

## D. Economic Condition and Outlook

The Webster Parish School Board is located in the northwest corner of the state and is a part of the economic "hub" for this region. Located in the middle of the population center of North America, 40 million people live within a 500-mile radius of Webster Parish. Major markets such as Dallas/Fort Worth, New Orleans, Little Rock, Memphis, and Jackson can be reached in little more than a half day's drive or less. The accessibility to several major thoroughfares such as Interstate 20 and Interstate 49 has contributed to numerous decisions to locate in Webster Parish.

Carolyn Boyett, President  
and Members of the Board  
Wobeser Parish School Board  
Minden, Louisiana

#### D. Economic Conditions and Outlook (Continued)

A diversified economic base is reflective of the many natural resources of the area, such as oil and natural gas production, forestry, agriculture, paper products and silica mining. A broad variety of manufacturing includes production of petanole communication buildings, dump truck trailers, metal fabrication, fishing tackle, corrugated boxes, industrial air filters and dampers, and farm machinery. The South Wobeser Industrial District Park is 300 acres of improved land, offering all utilities and on-site rail. The Shreveport Regional Airport and Port of Shreveport-Bossier are each just 40 minutes west of the industrial park.

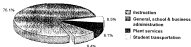
From primary education to advanced training, numerous education and training opportunities abound for the people of Wobeser Parish. The public school system includes 9 elementary, 5 middle, and 2 high schools. Northwest Louisiana Technical College offers skill training and upgrading, and works closely with area business and industry to provide industry-specific training. Advanced education is easily obtained through the nearby colleges and universities. Louisiana Tech University, Grambling State University, Bossier Parish Community College, Louisiana State University-Shreveport, Southern University-Shreveport/Bossier and Centenary College are less than an hour drive away.

#### E. Major Initiatives

##### For the Year

Each year our school system ranks in the top 10% of all school districts in the state for the percentage of total general fund expenditures spent on instruction. We are proud to say that 75.79% of total general fund expenditures for the 1996-1997 school year was for instruction. Only five school districts in the state ranked higher with the highest percentage being 76.28% and the average for the state being 73.03%. For the 1997-1998 school year we spent 76.09% of total general expenditures on instruction. The following chart illustrates the percentage spent on instruction:

#### General Expenditures on Instruction



Carolyn Howell, President  
and Members of the Board  
Wibaux Parish School Board  
Mandeville, Louisiana

#### **E. Major Initiatives (Continued)**

During the 1997-1998 school year the School Board made numerous efforts to develop and strengthen Wibaux Parish's educational system. The School Board's biggest effort was in the area of technology with the purchase of two hundred and eighty-eight computers placed in the class rooms. Students will be able to experience hands-on training and explore our universe through the internet. The students, teachers and administrators are excited about the potential this technological advancement brings to the students of Wibaux Parish. The 1997-1998 school year saw the installation of the computers. The benefits of this technology will be felt in the 1998-1999 school year and beyond.

#### **For the Future**

The construction and improvements of school building sites in the parish will continue into the next two years. The improvements to Doyline High School and Union Elementary School will be complete in the 1998-1999 school year. A bond issue of \$7,095,000 in August 1998 will finance the construction of a new school in the Duhobory Heflin Sibley Consolidated District No 3. This school will be complete and ready for occupancy in September 2000. Three existing schools in Wibaux Parish will be closed upon the completion of the new school.

Also during the 1998-1999 school year the Principal Administrative Management System (PAMS) computer system will be installed. It will connect the individual schools and the central office. PAMS has the capability to do scheduling, track discipline, student attendance and employee absences and substitutes. It will be integrated into the current payroll system to assist with the substitute payroll.

#### **F. Internal Control**

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that those objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

We believe the School Board's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a recipient of Federal, state and local financial assistance, the School Board also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including those portions related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 1998, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Carolyne Boyett, President  
and Members of the Board  
Wabeno Parish School Board  
Minden, Louisiana

#### G. Budgetary Controls

In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions contained in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function by fund. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget control require School Board approval.

#### H. Financial Condition

##### General Educational Functioning

General educational activities which are accounted for in the general fund are supported principally by local taxes and state reimbursements. Direct federal aid is received in the general fund, but substantial sums of federal aid are made available to the Louisiana Department of Education which are subsequently distributed to local entities. General fund revenues are as follows:

Source	Amount	Percent of Total	Increase (Decrease) From 2007
Local	\$ 5,190,729	39.41	\$ 181,501
State	10,086,868	80.89	2,109,043
Federal	184,082	.70	18,082
	<u>\$15,461,679</u>	<u>100.00</u>	<u>\$2,308,626</u>

General fund expenditures by function were as follows:

Item	Amount	Percent of Total	Increase (Decrease) From 2007
Instruction	\$11,278,084	73.66	\$ 1,718,168
General administration	383,250	2.50	( 34,733)
School administration	1,918,880	12.43	115,108
Business services	272,390	1.80	58,178
Plant services	2,258,649	14.89	88,688
Student transportation services	1,809,840	11.89	48,778
Central services	8,083	.05	5,185
Food services	3,921	.03	( 49)
Community service programs	6,520	.04	3,894
Facilities acquisition and construction	-	.00	( 24,766)
	<u>\$15,001,526</u>	<u>100.00</u>	<u>\$ 1,898,106</u>

Carolyn Hopatt, President  
and Members of the Board  
Wetmore Parish School Board  
Minden, Louisiana

## **II. Financial Condition (Continued)**

The unreserved fund balance in the general fund was maintained at an adequate level. The unreserved fund balance, which includes a designation for vocational education of \$11,994, a designation for workers' compensation of \$179,808 and a designation for fire insurance for \$134,879 at June 30, 1998, increased from \$1,646,811 to \$2,811,298 or 71%. This unreserved fund balance represents 18% of 1998-1999 budgeted general fund expenditures.

General fund revenues increased by \$1,401,028 from the prior year amount of \$26,401,004. Changes were primarily due to the following:

- Local sources increased \$181,931 due primarily to increases in ad valorem tax collection.
- State revenues increased \$2,289,043 due primarily to increases in state insurance payments and state pay supplements.

General fund expenditures increased by \$1,891,539 from the prior year amount of \$26,891,897. Changes were primarily due to the following:

- Teacher and employer salaries increased approximately \$1,267,000. Related benefits also increased by approximately \$696,800.

### Special Revenue Activities

Special revenues of \$11,418,634, including \$915,886 of state sources, \$5,927,946 of local sources, and \$4,532,862 of federal sources, were restricted for use in thirteen separate activities. Of the \$5,927,946 in local source revenues \$4,878,711 is recorded in the 95 sales tax fund. This fund accounts for the proceeds of a one percent sales tax which became effective July 1, 1998. The school food service fund accounts for \$1,581,194 of total special revenues. The School Lunch Program is administered by this fund. Of the remaining revenues, \$1,833,221 funded the Title I program for educationally deprived students. The remainder was designated primarily to: (1) provide instructional and related services for special education and (2) provide extended day remedial instruction including books, tapes and individualized hardware and software for general student population.

Carolyn Boyer, President  
and Member of the Board  
Wabasso Parish School Board  
Minors, Louisiana

## II. Financial Condition (Continued)

### Special Revenue Activities (Continued)

Special revenue funds expenditures by function were:

Item	Amount	Percent of Total	Increase (Decrease) From 1997
Instruction	\$5,329,958	51.34	\$676,178
General administration	224,214	2.08	34,861
School administration	189,499	1.76	3,884
Business services	24,061	.23	( 2)
Plant services	840,158	7.81	( 86,200)
Student transportation services	273,180	2.54	106,863
Food services	3,640,211	35.00	7,880
Community service programs	7,373	.07	2,323
Facility acquisition and construction	-	.00	( 3,877)
Debt service	<u>40,838</u>	<u>.38</u>	<u>8,922</u>
	<u>\$10,720,442</u>	<u>100.00</u>	<u>\$785,828</u>

The special revenue fund expenditures increase of \$785,828 over the prior year amount of \$9,934,614, is mainly due to the following:

- An increase in support from the federal government for the various programs accounted for in special revenue funds.
- An increase in salaries and benefits accounted for in the 90 rules tax fund.

### Debt Service Activities

The changes in general long-term obligations are as follows:

	July 1, 1997	Additions	Payments	Jan. 30, 1998
General obligation bonds	\$ 9,471,808	\$ -	31,120,000	48,591,808
Capital leases payable	71,867	-	34,248	37,619
Compensated absences payable	<u>551,612</u>	<u>324,879</u>	<u>163,211</u>	<u>1,113,280</u>
	<u>\$10,595,287</u>	<u>\$324,879</u>	<u>\$31,517,459</u>	<u>\$9,392,707</u>

Candice Boyett, President  
and Members of the Board  
Wibaux Parish School Board  
Minden, Louisiana

## B. Financial Condition (Continued)

### Capital Project Activities

All major capital improvements are accounted for in the capital project funds. During the year ended June 30, 1998, capital expenditures were made in the amount of \$3,163,525. The majority of these funds were expended on the construction and improvements of Dryline High School and Union Elementary School. These projects were primarily funded with bonds issued in August 1996.

### Educator Activities

The sales tax agency fund comprises 90 percent of the School Board's agency fund activities. This fund accounts for sales tax collected on behalf of other taxing authorities in Wibaux Parish. The school activity funds are held by the individual schools of the School Board to support school activities such as activities and other student organizations. School activity funds are modified on a cycle basis. The deferred compensation plan is the other major agency fund. This fund is administered by Lincoln Financial Group on behalf of all participating employees to defer a portion of their salary for future years.

#### I. Cash Management

Cash temporarily idle during the year was invested in demand deposits and certificates of deposit. Deposits in financial institutions are collateralized by instruments issued by the United States Government or Federal government agencies created by an act of congress or issued by the Federal Deposit Insurance Corporation. The School Board earned interest revenue of \$215,084 for the year ended June 30, 1998. This was distributed as follows:

General fund	\$215,116
Special revenue funds	\$2,895
Debt service funds	31,892
Capital project funds	<u>175,811</u>
	<u>\$215,084</u>

#### J. Debt Administration

At June 30, 1998, the School Board had \$8,597,880 in general obligation bonds outstanding with maturities from 1999 to 2016 and interest rates ranging from 4.00 to 10.00 percent. Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 33 percent of the assessed value of taxable property. At June 30, 1998, the School Board's net bonded debt of \$7,889,263 (total bonded debt of \$8,597,880 less assets in debt service funds of \$747,837) was well below the legal limit of \$24,161,215.

	Amount	Ratio of Debt to Assessed Value	Debt per \$1,000
Net direct general obligation bonded debt	<u>\$7,889,263</u>	2.4%	\$184

The School Board's last issue was not used.

Carolyn Boyett, President  
and Member of the Board  
Wichita Parish School Board  
Monroe, Louisiana

#### K. Risk Management

The School Board maintains a combination of self-insurance and stop-loss coverage for workers' compensation insurance. Third-party coverage is currently maintained for individual workers' compensation claims in excess of \$175,000. The fund balance in the general fund includes \$175,000 which is designated for workers' compensation deductibles.

#### L. Independent Audits

The report of our independent certified public accountants, Allen, Green & Company, LLP, follows as an integral component of this report. Their audit of the general-purpose financial statements and accompanying combining and individual fund and account group statements and schedules was performed in accordance with generally accepted auditing standards and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

#### M. Awards

The Government Finance Officers Association (GFOA) of the United States and Canada issues a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) issues a Certificate of Excellence in Financial Reporting to governments for their Comprehensive Annual Financial Report. To be awarded these certificates, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. These certificates are valid for a period of one year only.

The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998, which is our first submission to GFOA and ASBO for review, will conform to the principles and standards of such organizations.

#### N. Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Department of Finance. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



Jeff Lott  
Superintendent of Schools

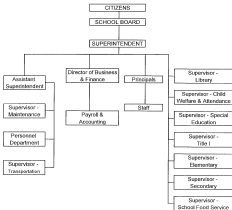


Fred Evans  
Director of Business & Finance



Webster Parish School Board  
Minors, Louisiana

Organizational Chart



Webster Parish School Board  
Hindon, Louisiana

Elected Officials  
June 30, 1998

<u>Board Member</u>	<u>District</u>
Ms. Carolyn Bryant, President	7
Mr. David Boudin	12
Ms. Sam Book	8
Mr. Paul Lucotby	4
Mr. Ricky Killion	11
Mr. Bruce Lyon	1
Ms. Annie Martin	10
Mr. Frankie Mitchell	9
Mr. Harold Piersant	3
Ms. Mary Amerson	2
Ms. Sam Sullivan	5
Ms. Mitzi Woodard	6

Wabeno Parish School Board  
Bossier, Louisiana

Selected Administrative Officials  
June 30, 1998

Jerry Lot	Superintendent of Schools
Matt March	Assistant Superintendent/Supervisor - Personnel
Kenneth Brown	Supervisor of Secondary Education
Olivia Bryan	Supervisor of Special Education
Judy Niles	Supervisor of Library Services
Richard Niles	Supervisor of Elementary Education
James Smith	Supervisor - Title I
Paul Owsen	Director of Business & Finance
Betsy Flower	Supervisor School Food Service
William "Dexter" Flowers	Supervisor of Transportation
Tommy Langley	Supervisor of Maintenance
Walt Moore	Supervisor of Child Welfare and Attendance

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500 P. Mallory St., Suite 200  
Bossier City, LA 70012  
Telephone: (504) 333-0200  
Facsimile: (504) 333-0200

Ernest J. Allen, CPA  
in Public Accounting Since 1952

Tim Green, CPA

Martin Whitman, CPA



## INDEPENDENT AUDITORS' REPORT

**Board Members**  
**Wibaux Parish School Board**  
**Monroe, Louisiana**

We have audited the accompanying **GENERAL-PURPOSE FINANCIAL STATEMENTS** of Wibaux Parish School Board, Monroe, Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Wibaux Parish School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in **Government Auditing Standards**, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Wibaux Parish School Board as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with **Government Auditing Standards**, we have also issued our report dated October 8, 1998, on our consideration of the Wibaux Parish School Board's internal control over financial reporting, and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of Wibaux Parish School Board, taken as a whole. The accompanying **COMBINED AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES** are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

The information identified in the table of contents as the introductory section and statistical section is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of Wibaux Parish School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, accordingly, we express no opinion on it.

*Allen, Green & Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
October 8, 1998

WEBSTER PARISH SCHOOL BOARD  
Bossier, Louisiana

All Fund Types and Account Groups  
Combined Balance Sheet  
June 30, 1998

	GOVERNMENTAL FUNDS			
	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
<b>ASSETS AND OTHER DEBITS</b>				
<b>Assets:</b>				
Cash and cash equivalents	\$ 4,417,314	\$ 905,011	\$ 170,203	\$ 387,000
Investments	3,180,000	1,828,700	373,200	1,604,000
Receivables	911,549	158,519	140	27,485
Interfund receivables	280,000	0	0	0
Inventory	0	40,000	0	0
Prepaid items	13,183	187	0	0
Land, buildings and equipment	0	0	0	0
Other debits				
Amount available in debt service funds	0	0	0	0
Amount to be provided for retirement of general long term obligations	0	0	0	0
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 7,688,046</b>	<b>\$ 3,058,300</b>	<b>\$ 543,403</b>	<b>\$ 1,998,500</b>
<b>LIABILITIES, DEDUCTIONS AND OTHER CREDITS</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	\$ 4,284,000	\$ 660,701	\$ 0	\$ 104,500
Interfund payable	0	194,800	0	67,300
Deferred revenues	0	20,000	0	0
Deferred compensation payable	0	0	0	0
Deposits due others	0	0	0	0
Bonds payable	0	0	0	0
Capital lease payable	0	0	0	0
Compensated absences payable	0	0	0	0
<b>Total Liabilities</b>	<b>\$ 4,284,000</b>	<b>\$ 875,501</b>	<b>\$ 0</b>	<b>\$ 171,800</b>

## Statement A

FISCAL YEAR AGENCY FUND	*****ACCOUNT GROUPS*****		TOTAL (MEMORANDUM ONLY)
	GENERAL FUNDED ASSETS	GENERAL LONG-TERM DEBT	
\$ 388,473	\$ 0	\$ 0	\$ 388,473
308,741	0	0	6,042,000
0	0	0	1,684,388
0	0	0	255,800
0	0	0	42,852
0	0	0	13,300
0	28,798,022	0	28,798,832
0	0	547,837	547,837
0	0	8,892,728	8,892,728
<u>\$ 695,414</u>	<u>\$ 28,798,022</u>	<u>\$ 9,507,381</u>	<u>\$ 38,200,815</u>
\$ 0	\$ 0	\$ 0	\$ 3,358,800
0	0	0	368,888
0	0	0	20,838
308,741	0	0	308,741
388,473	0	0	388,473
0	0	8,892,728	8,892,800
0	0	37,418	37,418
0	0	1,752,885	1,112,865
<u>\$ 695,414</u>	<u>\$ 0</u>	<u>\$ 8,867,383</u>	<u>\$ 18,768,838</u>

(CONTINUED)

WESTER PARKS SCHOOL BOARD  
Minors, Louisiana

All Fund Types and Account Groups  
Condensed Balance Sheet  
June 30, 1998

	GOVERNMENTAL FUNDS			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
Equity and other credits				
Investment in general fixed assets	\$	\$	\$	\$
Fund Balances:				
Reserved for debt service	0	0	847,607	0
Reserved for inventory	0	43,532	0	0
Reserved for prepaid items	13,155	147	0	0
Reserved for sales tax	478,835	339,481	0	0
Reserved for workers' compensation	102,000	0	0	0
Reserved for release insurance	0	217,728	0	0
Reserved for instructional supplies	0	3,280	0	0
Reserved for collection costs	0	384	0	0
Reserved for utilities and new buses	0	238,908	0	0
Unreserved				
Designated for vocational education	11,864	0	0	0
Designated for workers' compensation	175,800	0	0	0
Designated for fire insurance	124,835	0	0	0
Undesignated	2,892,028	1,472,492	0	1,598,000
Total Equity and other credits	\$ 3,494,728	\$ 2,882,028	\$ 847,607	\$ 1,598,000
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 7,895,815	\$ 3,558,028	\$ 247,807	\$ 1,895,000

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

## Statement A

FIDUCIARY- AGENCY FUND	*****ACCOUNT GROUPS*****		TOTAL (MEMORANDUM ONLY)
	GENERAL FIXED ASSETS	GENERAL LONG TERM DEBT	
\$ 0	\$ 38,700,822	\$ 0	\$ 38,700,822
0	0	0	547,827
0	0	0	42,022
0	0	0	13,020
0	0	0	1,839,216
0	0	0	100,000
0	0	0	217,798
0	0	0	3,280
0	0	0	264
0	0	0	280,285
0	0	0	11,894
0	0	0	733,020
0	0	0	124,873
0	0	0	5,200,782
\$ 0	\$ 38,700,822	\$ 0	\$ 47,817,890
\$ 881,814	\$ 38,700,822	\$ 8,507,340	\$ 48,099,976

(CONCLUDED)



**WEBSTER PARISH SCHOOL BOARD**  
Minden, Louisiana

**All Governmental Funds**  
**Combined Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2018**

(Statement B)

	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE FUNDS</b>	<b>DEBT SERVICE FUNDS</b>	<b>CAPITAL PROJECT FUNDS</b>	<b>TOTAL (MEMORANDUM ONLY)</b>
<b>REVENUES</b>					
<b>Local sources:</b>					
Taxes:					
Ad valorem	\$ 1,488,238	\$ 688,118	\$ 1,000,000	\$ 0	\$ 3,176,356
Sales and use	3,754,819	4,308,629	0	0	8,063,448
Interest earnings	358,135	82,898	21,080	176,071	538,184
Fixed services	695	685,001	0	0	685,696
Other	134,842	181,808	0	17,280	333,930
<b>State sources:</b>					
Capitalization	21,428,030	898,130	0	0	22,326,160
Other	1,007,788	26,074	0	0	1,033,862
<b>Federal sources</b>					
	188,865	4,052,862	0	0	4,241,727
<b>Total revenues</b>	<b>\$ 28,802,002</b>	<b>\$ 11,418,614</b>	<b>\$ 1,021,080</b>	<b>\$ 183,351</b>	<b>\$ 41,425,047</b>
<b>EXPENDITURES</b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular programs	\$ 13,844,865	\$ 2,201,047	\$ 0	\$ 0	\$ 16,045,912
Special programs	3,318,217	3,653,858	0	0	6,972,075
Other instructional programs	1,458,855	358,257	0	0	1,817,112
<b>Support services:</b>					
Student services	1,128,177	184,200	0	0	1,312,377
Instructional staff support	1,378,830	151,875	0	0	1,530,705
General administration	585,250	324,814	37,078	47,286	994,428
School administration	1,839,880	189,499	0	0	2,029,379
Business services	273,280	34,061	0	0	307,341
Plant services	2,359,849	840,768	0	18,402	3,219,019
Student transportation services	1,808,840	273,180	0	0	2,082,020
Central services	8,005	0	0	0	8,005
Food services	1,881	3,642,211	0	0	3,644,092
Community service programs	8,330	7,373	0	0	15,703
Facilities acquisition & construction	0	0	0	3,285,426	3,285,426
<b>Debt service:</b>					
Principal retirement	0	34,349	1,128,000	0	1,162,349
Interest and bond charges	0	8,837	363,132	0	371,969
<b>Total expenditures</b>	<b>\$ 27,802,838</b>	<b>\$ 10,178,440</b>	<b>\$ 1,178,382</b>	<b>\$ 3,285,426</b>	<b>\$ 41,445,086</b>
<b>(EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES)</b>					
	\$ 999,164	\$ 1,240,174	\$ 842,698	\$ 13,063,621	\$ 11,925,657

(CONTINUED)

**WEBSTER PARISH SCHOOL BOARD**  
 Minden, Louisiana

All Governmental Funds  
 Combined Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 1998

Statement B

	<u>GENERAL</u> <u>FUND</u>	<u>SPECIAL</u> <u>REVENUE</u> <u>FUNDS</u>	<u>DEBT</u> <u>SERVICE</u> <u>FUNDS</u>	<u>CAPITAL</u> <u>PROJECT</u> <u>FUNDS</u>	<u>TOTAL</u> <u>(MEMORANDUM</u> <u>ONLY)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	\$ 345,320	\$ 227,000	\$ 0	\$ 412	\$ 572,732
Operating transfers out	(142,620)	(208,000)	0	(20)	(350,640)
Sale of assets	<u>20,447</u>	<u>2,455</u>	<u>0</u>	<u>0</u>	<u>22,902</u>
<b>Total other financing sources (uses)</b>	<b>\$ 223,147</b>	<b>\$ 121,455</b>	<b>\$ 0</b>	<b>\$ 492</b>	<b>\$ 345,104</b>
<b>EXCESS (shortage) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>					
	\$ 1,079,164	\$ 479,040	\$ (85,000)	\$ (1,105,040)	\$ 368,164
<b>FUND BALANCES AT BEGINNING OF YEAR</b>					
	<u>2,225,294</u>	<u>2,200,889</u>	<u>812,857</u>	<u>4,120,120</u>	<u>9,359,160</u>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 3,304,461</b>	<b>\$ 2,672,334</b>	<b>\$ 727,857</b>	<b>\$ 3,015,080</b>	<b>\$ 8,720,732</b>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**WEBSTER PARISH SCHOOL BOARD**  
 Minden, Louisiana

**GOVERNMENTAL FUNDS - GENERAL FUND**  
 Combined Statement of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 1998

Statement C

**VARIANCE**  
**FAVORABLE**  
**(UNFAVORABLE)**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(F)</u>
<b>REVENUES</b>			
Local sources:			
Taxes			
Ad valorem	\$ 1,270,100	\$ 1,458,328	\$ 188,228
Sales and use	860,266	879,819	(19,447)
Interest earnings	170,800	228,128	57,328
Food services	0	825	825
Other	142,834	124,812	(18,022)
State sources:			
Equitization	21,724,800	21,428,073	(296,727)
Other	1,898,251	1,887,798	(10,453)
Federal sources	82,830	184,455	101,625
<b>Total revenues</b>	<b>\$ 28,228,861</b>	<b>\$ 28,682,986</b>	<b>\$ 454,125</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	\$ 13,873,840	\$ 13,944,093	\$ 70,253
Special programs	3,400,898	3,378,217	(22,681)
Other instructional programs	1,498,206	1,488,588	(9,618)
Support services:			
Student services	6,142,815	6,326,371	183,556
Instructional staff support	1,358,328	1,276,820	(81,508)
General administration	492,259	585,290	93,031
School administration	1,958,320	1,839,880	(118,440)
Business services	368,304	373,289	(4,985)
Plant services	2,324,887	2,289,849	(35,038)
Student transportation services	1,693,360	1,880,940	187,580
Central services	8,158	9,285	(1,127)
Food services	2,007	1,821	(186)
Community service programs	8,528	6,520	(2,008)
<b>Total expenditures</b>	<b>\$ 35,593,044</b>	<b>\$ 37,825,536</b>	<b>\$ 2,232,492</b>
<b>(EXCESS (Deficiency)) OF REVENUES</b>	<b>\$ (7,364,183)</b>	<b>\$ (9,142,550)</b>	<b>\$ 1,778,367</b>
<b>OVER EXPENDITURES</b>	<b>\$ 633,087</b>	<b>\$ 878,238</b>	<b>\$ 245,151</b>

(CONTINUED)

**WEBSTER PARISH SCHOOL BOARD**  
**Woods, Louisiana**

**GOVERNMENTAL FUNDS - GENERAL FUND**  
**Combined Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (GAAP Basis) and Actual**  
**For the Year Ended June 30, 2008**

**STATEMENT C**

**VARIANCE**  
**FAVORABLE**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UN)FAVORABLE</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 204,000	\$ 211,200	\$ 7,200
Operating transfers out	(708,000)	(742,000)	(34,000)
Sale of assets	21,458	21,647	189
	<u>\$ 117,458</u>	<u>\$ 200,847</u>	<u>\$ 83,387</u>
<b>Total other financing sources (uses)</b>	<u>\$ 117,458</u>	<u>\$ 200,847</u>	<u>\$ 83,387</u>
<b>EXCESS (Deficiency) Of REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ 618,121</u>	<u>\$ 1,070,184</u>	<u>\$ 452,063</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>1,008,481</u>	<u>2,328,594</u>	<u>1,320,113</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,626,602</u>	<u>\$ 3,408,778</u>	<u>\$ 1,782,176</u>

(CONTINUED)

WESTER PARISH SCHOOL BOARD  
Bossier, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS  
Combined Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (Non-CLAP Funds) and Actual  
For the Year Ended June 30, 1999

Statement C

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 474,000	\$ 566,716	\$ (92,716)
Sales and use	4,281,460	4,339,839	(58,379)
Interest earnings	67,668	60,896	6,772
Food services	678,271	665,801	112,470
Other	180,000	161,800	18,200
State sources:			
Equalization	661,480	606,132	55,348
Federal sources:			
	4,024,880	3,820,284	204,596
Total revenues	\$ 11,689,561	\$ 11,227,362	\$ 462,199
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	\$ 2,382,186	\$ 2,112,555	\$ 269,631
Special programs	2,785,280	2,694,838	90,442
Other instructional programs	376,916	358,257	18,659
Support services:			
Student services	175,825	154,298	21,527
Instructional staff support	668,708	181,873	486,835
General administration	211,237	224,514	(13,277)
School administration	180,498	188,488	(8,990)
Business services	30,839	24,091	6,748
Plant services	1,017,707	846,138	171,569
Student transportation services	660,835	273,188	387,647
Food services	2,124,155	2,046,271	77,884
Community service programs	0	7,273	(7,273)
Facilities acquisition and construction	4,000	0	4,000
Total expenditures	\$ 11,245,054	\$ 10,881,781	\$ 363,273
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 444,507	\$ 345,581	\$ 98,926

(CONTINUED)

WESTER PARISH SCHOOL BOARD  
 Minden, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS  
 Combined Statement of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (2017-2018) (2018) and Actual  
 For the Year Ended June 30, 2018

Statement C

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 324,887	\$ 207,008	\$ 2,447
Operating transfers out	(668,758)	(288,000)	178,008
Sale of assets	2,483	2,483	24
Total other financing sources (uses)	\$ (341,388)	\$ (281,109)	\$ 103,824
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (297,813)	\$ 476,248	\$ 788,888
FUND BALANCES AT BEGINNING OF YEAR	1,788,378	2,262,889	444,871
FUND BALANCES AT END OF YEAR	\$ 1,490,565	\$ 2,739,137	\$ 1,200,881

(CONTINUED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Wolfeboro Parish School Board  
Monroe, Louisiana**

**Notes to the General Purpose Financial Statements  
As of and for the Year Ended June 30, 2008**

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**Webster Parish School Board**  
**Minster, Louisiana**

**Notes to the General Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements of the Webster Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY**

The Webster Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:91 to provide public education for the children within Webster Parish. The School Board is authorized by LSA-R.S. 17:91 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates twenty-two schools within the parish with a total enrollment of approximately 3,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and incur bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**B. FUNDS AND ACCOUNT GROUPS**

The accounts of the School Board are organized and operated on the basis of funds and account groups. A fund is an independent fund and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in these funds.

The funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund and account group classifications and a description of each existing fund type follows:



**Webster Parish School Board**  
**Minors, Louisiana**

**Notes to the General-Purpose Financial Statements**  
**As of and for the Year Ended June 30, 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. FUNDS AND ACCOUNT GROUPS (Continued)**

**Governmental Funds**

Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

**General fund** - the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**Special revenue funds** - account for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

**Debt service funds** - account for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

**Capital project funds** - account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

**Fiduciary Funds**

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a net asset/liability focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows:

**Deferred compensation fund** - accounts for contributions and earnings by employees who participate in the plan.

**School activity fund** - accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**Sales tax collection fund** - accounts for monies collected on behalf of other taxing authorities within the parish.

**Account Groups**

The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds.

The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

**Metairie Parish School Board**  
**Metairie, Louisiana**

**Notes to the General-Purpose Financial Statements**  
**As of and for the Year Ended June 30, 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 90 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unamortized principal and interest on general long-term debt which is recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

*All* **property taxes and sales taxes** are susceptible to accrual.

*Entitlements and shared revenues* (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenues when the qualifying expenditures have been incurred and all other grant requirements have been met.

*Other receipts* become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

*Salaries* are recorded as paid. Salaries for nine-month employees are accrued at June 30.

*Other financing sources (uses)*

Transfers between funds that are not expected to be repaid for any other type, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, or others) are accounted for as other financing sources (uses). Three other financing sources (uses) are recognized at the time the underlying event occurs.

**Wahner Parish School Board  
Minden, Louisiana**

**Notes to the General Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)**

**Agency funds**

The agency fund is established in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds in an agency capacity.

**D. BUDGETS**

**General Budget Practices**

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds/budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year end.

Fiscal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

**Encumbrances**

Encumbrance accounting, under which purchase orders are recorded in order to assure that portion of the applicable appropriations, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

Webster Parish School Board  
Minden, Louisiana

Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**II. BUDGETS (Continued)**

**Budget Basis of Accounting**

All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statute requires the Board to amend its budget when revenues plus proposed revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can move for amounts between line items within a function.

**E. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits and time-deposit accounts. Cash equivalents include amounts in time deposits and short investments with original maturities of less than 90 days. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**F. INVESTMENTS**

Investments are limited by R.S. 33:2555 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are less than 90 days, they are classified as cash equivalents.

Investments are stated at cost except for investments in the defined compensation agency fund, which are reported at market.

The investments are reflected at quoted market prices except for the following which are permitted per GASB Statement No. 31:

Investments in nonqualifying interest-bearing securities, such as nonnegotiable certificates of deposit with lockup provisions that do not consider market rates, are reported using a cost-based measure.

**Definitions:**

Interest-bearing investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Wabeno Parish School Board  
Minden, Louisiana

Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1999

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**GL. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from/other funds or due to/other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**II. INVENTORY AND PREPAID ITEMS**

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used.

Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when used, however, all inventory items are recorded as expenditures when consumed. Unused commodities at June 30, are reported as deferred revenue. All purchased inventory items are valued at cost (Firm's, list/retail) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**I. FIXED ASSETS**

Fixed assets used in governmental fund types of the School Board are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Assets in the general fixed assets account group are not depreciated. Interest during construction is not capitalized on general fixed assets.

Approximately 90% of fixed assets are valued at actual costs, while the remaining, 10% are valued at estimated cost based on the actual cost of like items.

Public domain (infrastructure) general fixed assets (e.g., roads, bridges, sidewalks and other assets that are inseparable and of value only to the government) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset's lives are not included in the general fixed assets account group.

**J. DEFERRED REVENUES**

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, or when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

**Webster Parish School Board  
Minden, Louisiana**

**Notes to the General Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. COMPENSATED ABSENCES**

The School Board has the following policy relating to vacation and sick leave:

All 12-month employees earn from 10 to 18 days of vacation leave each year. Vacations must be taken between anniversary dates of employment or otherwise defined.

All School Board employees earn from 10 to 18 days of sick leave each year, depending on their length of service with the School Board.

Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employer's estate at the employer's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unused sick leave is used in the retirement benefit computation as earned service.

Substantial leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of a substantial leave after three years of continuous service or two semesters of substantial leave after six or more years of continuous service. Substantial leave benefits are recorded as expenditures in the period paid.

The School Board's recognition and measurement criteria for compensated absences follows:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation are attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following measurement approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and bereavement.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

**Webster Parish School Board**  
**Minster, Louisiana**

**Notes to the General Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1988**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**K. COMPENSATED ABSENCES (Continued)**

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources. The remainder of the liability is reported in the general long-term debt account group.

**L. LONG-TERM OBLIGATIONS**

The School Board reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the general long-term debt account group.

For governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond premiums are reported as other financing sources net of the applicable premiums or discounts. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**M. FUND EQUITY**

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designations of fund balances represent tentative management plans that are subject to change.

**N. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-reversing or non-reciprocal permanent transfers of equity are reported as capital equity transfers. All other interfund transfers are reported as operating transfers.

**O. SALES TAXES**

On July 1, 1988, the voters of Webster Parish approved for an indefinite period, a one percent parish-wide sales tax with the net proceeds of the tax to be used to pay salaries and benefits of all school employees. In addition to collecting these taxes, the school board collects and remits to the Webster Parish Police Jury, Webster Parish Executive and Voters Committee, the towns of Cotton Valley, Sibley, Cullen and Sarpy, the cities of Minster and Springhill, and the Village of Dixie (in, sales and use taxes levied within the boundaries of these political subdivisions). The School Board remits a fee for collecting these taxes which is accounted for in the School Board's sales tax special revenue fund.

**Watauga Parish School Board  
Minden, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. SALES TAXES (Continued)**

The voters approved a one percent parish-wide sales tax for an indefinite period, effective July 1, 1993, with the net proceeds of the tax to be used to pay salaries and benefits for all school employees, retired school employees' hospitalization premiums, instructional programs and materials and purchasing computer software and equipment. Any annual increase in the total revenues of the tax collected after the June 30, 1993, fiscal year shall be used to pay energy costs, maintain air conditioning equipment and systems and purchase school buses.

All sales tax collected by the School Board is deposited in the sales tax collection agency fund. Contributions to the appropriate agencies and members to the School Board's general fund and sales tax special revenue funds are made from the sales tax collection agency fund. The net proceeds of the School Board's tax, after payment of necessary costs and expenses of collecting the tax, are dedicated for the salaries of teachers and other personnel of the School Board.

**F. MEMORANDUM ONLY-TOTAL COLUMNS**

The total columns on the general purpose financial statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**G. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Deficit Fund Balances**

The following funds have a deficit in the fund balance at June 30, 1998:

Fund	Deficit Amount
Capital project funds	
Dobbins	\$21,000
Dobbins-Huffman-Sibley-Casaubert	18,779

Fund proceeds received early in the 1998-1999 fiscal year will correct the deficit in both of these funds.



**Wabeno Parish School Board  
Minden, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1988**

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)**

**B. Excess of Expenditures Over Appropriations in Individual Funds**

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1988:

Fund	Budget	Actual	Variance
Special revenue funds:			
Special education	\$418,975	\$418,998	\$(1,923)

**NOTE 3 - BUDGET/GAAP RECONCILIATION**

The following schedule reconciles the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances — Budget and Actual for special revenue funds, to the amounts on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances for special revenue funds.

	Special Revenues
Fund balances, end of the year (Budget)	\$ 2,681,814
Revenues	
State sources:	
Other	29,878
Federal sources	42,978
Expenditures	
Regular programs	( 89,252)
Special programs	42,880
Principal retirement	( 54,149)
Interest and bank charges	( 8,521)
Fund balances, end of the year (GAAP)	<u>\$ 2,681,814</u>

For the special revenue funds, budget/GAAP reporting differences are a result of classification and on-behalf payments which are not budgeted but are included for GAAP reporting purposes.

**NOTE 4 - LEVIED TAXES**

The School Board levies taxes on real and business personal property located within Wabeno Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Wabeno Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Wabeno Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Wabeno Parish School Board  
Minors, Louisiana

Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998

NOTE 4 - LEVIED TAXES (Continued)

Property Tax Calendar

Billing rates adopted	October 7, 1997
Levy date	October 7, 1997
Tax bills mailed	December 3, 1997
Due date	December 31, 1997
List date	February 13, 1998

Assessed values are established by the Wabeno Parish Tax Assessor each year on a uniform basis at the following ratios of assessed values to fair market value:

- 100% land
- 12% machinery
- 10% residential improvements
- 15% commercial improvements
- 15% industrial improvements
- 10% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every five years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$143,872,215 in calendar year 1993. Louisiana state law exempts the first \$1,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$17,893,730 of the assessed value in calendar year 1997.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.75% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to satisfy the taxes and interest owed.

All property taxes are recorded in the general fund, building maintenance (special revenue) fund and debt service funds on the basis explained in Note 1. Necessary tax rolls are transmitted in the accounting period in which they become ascertainable and available. Property taxes are considered receivable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or paid due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

The tax roll is prepared by the Parish Tax Assessor in November of each year; therefore, the amount of 1995 property taxes to be collected occurs in December 1995 and January and February of 1996. As a result, no property taxes receivable for 1995 taxes is included on the accompanying balance sheet because it is not available within 60 days of the School Board's year-end.

**Webster Parish School Board  
Minden, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 4 - LENTIED TAXES (Continued)**

Historically, virtually all ad valorem taxes receivable were collected since they are assessed by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 assessed value) ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date
<b>Parish-wide taxes:</b>			
Constitutional	3.81	5.61	2007
Maintenance	1.53	2.30	2007
Parking	3.23	3.13	2007
Building	3.23	3.13	2007
<b>District taxes:</b>			
Stangoroo Program			
Consolidated District No. 1	Variable	47.00	2007
Dobberty-Heffie-Sibley			
Consolidated District No. 3	Variable	4.30	1998
Minden District No. 6	Variable	12.40	2000
Daykin District No. 7	Variable	34.00	2001
Coates Valley District No. 12	Variable	21.68	2001
Sawyer District No. 25	Variable	39.08	2001

**NOTE 5 - CASH AND CASH EQUIVALENTS**

At June 30, 1998, the School Board had cash and cash equivalents (bank balances) totaling \$5,354,473 as follows:

Demand deposits	\$ 174,089
Interest-bearing demand deposits	6,088,384
Time deposits	2,905,100
<b>Total Deposits</b>	<b>\$12,158,603</b>
Less: Time deposits classified as investments	6,905,130
<b>Total cash and cash equivalents per Statement A</b>	<b>\$ 5,354,473</b>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or collateral bank that is mutually acceptable to both parties.

**Wabster Parish School Board  
Minden, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 3 - CASH AND CASH EQUIVALENTS (Continued)**

At year-end, the School Board's carrying amount of deposits was \$12,179,812 and the bank balance was \$17,683,531. Of the bank balance, \$590,374 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 2). The remaining balance, \$12,112,947, was collateralized with securities held by the pledging financial institution's trust department, or agent (not set in the School Board's name) (GASB Category 3).

Even though the pledged securities are considered unaffiliated (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 98:1239 imposes a statutory requirement on the collateral bank to advertise and sell the pledged securities within 60 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

**NOTE 4 - INVESTMENTS**

Investments are categorized into three three-categories of credit risk:

1. Insured or registered, or securities held by the School Board or its agent in the School Board's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the School Board's name.
3. Uninsured and unregistered, with securities held by the counter party, or by its trust department or agent but not in the School Board's name.

At year end, the School Board investment balances were as follows:

Type of Investment	Category			Fair Value	Carrying Amount		Total Carrying Amount
	1.	2.	3.		Amortized Cost	Cost	
Cash and deposit	\$2,265,125	\$—	\$—	\$ —	\$ —	\$5,903,739	\$5,903,739
Total investment	\$2,265,125	\$—	\$—				
Investments not subject to categorization:							
Deferred compensation plan				316,741	—	—	316,741
Total investments				\$2,581,866	\$—	\$5,903,739	\$8,485,605

**Wellsboro Parish School Board  
Minden, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 1 - RECEIVABLES**

The receivables of \$1,684,389 at June 30, 1998, are as follows:

Class of Receivable	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
<b>Taxes</b>					
All Valorem	\$ 171	\$ 88	\$145	\$ -	\$ 400
Sales and use	481,472	480,118	-	-	891,590
<b>Intergovernmental - grants:</b>					
State	580,215	40,004	-	-	640,806
Federal	-	383,968	-	-	383,968
<b>Local accounts</b>	<u>9,891</u>	<u>4,440</u>	<u>-</u>	<u>31,495</u>	<u>35,826</u>
<b>Total</b>	<u>\$1,182,659</u>	<u>1,288,530</u>	<u>\$145</u>	<u>\$1,495</u>	<u>\$1,684,389</u>

**NOTE 2 - FIXED ASSETS**

The changes in general fixed assets follow:

	Balance July 1, 1997		Balance June 30, 1998	
	Additions	Deletions		
<b>Land</b>	\$ 133,877	\$ 22,008	\$ -	\$ 155,885
<b>Buildings</b>	26,155,835	-	-	26,155,835
<b>Furniture and equipment</b>	4,634,898	1,811,256	110,810	4,335,344
<b>Construction in progress</b>	<u>280,821</u>	<u>3,665,323</u>	<u>-</u>	<u>4,032,356</u>
<b>Total</b>	<u>\$32,805,431</u>	<u>\$5,498,587</u>	<u>\$110,810</u>	<u>\$38,755,814</u>

**NOTE 3 - RETIREMENT SYSTEMS**

**Classification**

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are contributing, multiple-employer public employee retirement systems (PERS). Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and classroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

**Wabster Parish School Board  
Minors, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 9 - RETIREMENT SYSTEMS (Continued)**

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or 2.5 percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1990).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally three percent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed as 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplemental of \$2.00 per month times the years of service.

Both TRS and LSEERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana  
Post Office Box 94125  
Baton Rouge, Louisiana 70804-9125  
(225) 922-6446

Louisiana School Employees' Retirement System  
Post Office Box 94516  
Baton Rouge, Louisiana 70804  
(225) 922-6464

**Funding Policy**

Each system is administered and controlled at the state level by a separately board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by the state of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the School Board. For the LSEERS, the School Board's employer contribution is funded by the state of Louisiana through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

**Webster Parish School Board**  
**Ministère, Louisiana**

**Notes to the General-Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 9 - RETIREMENT SYSTEMS (Continued)**

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 1998, are as follows:

	Employee	Employer
<b>Louisiana Teachers' Retirement System:</b>		
Regular	8.00%	18.40%
Plan A	9.10%	18.40%
<b>Louisiana School Employees' Retirement System</b>		
	8.35%	8.00%

Total covered payroll of the School Board for TRS - Regular Plan, TRS - Plan A, and LERS for the year ended June 30, 1998, amounted to \$19,649,854, \$162,131, and \$1,957,830 respectively. Employer contributions for the year ended June 30, 1998, and each of the two preceding years are as follows:

Fiscal Year Ending:	TRS		LERS	
	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid	Annual Actuarially Required Contribution	Percentage of Annual Required Contribution Paid
	-----	-----	-----	-----
June 30, 1998	\$2,921,687	92.75%	\$186,490	98.04%
June 30, 1997	3,147,538	82.39%	177,319	100.16%
June 30, 1996	3,533,232	92.89%	175,844	100.54%

Annual actuarially required contributions for each plan above is based on the plan's annual financial report for that year except for the year ended June 30, 1998. Each annual actuarially required contribution for the year ended June 30, 1998, is based upon each plan's annual financial report for the year ended June 30, 1997, which is the latest information available.

**NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS**

In accordance with state statute, Webster Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees are provided through the State Employees Group Benefits Program. The cost of benefits for retirees are paid jointly by the employee and the School Board. The School Board's cost of retiree benefits for 1998 totaled \$1,023,268 for 426 retirees. The School Board's portion of the cost is recognized as an expenditure when the monthly premium is paid.

**Webster Parish School Board**  
**Minister, Louisiana**

**Notes to the General-Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 11 - ACCOUNTS, SALARIES AND OTHER PAYABLES**

The payables of \$5,289,296 at June 30, 1998, are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Project Funds</u>	<u>Total</u>
Salaries	\$4,117,894	1632,484	\$ -	\$5,750,378
Accounts payable	147,811	23,217	173,697	344,725
Retainage payable	<u>32,642</u>	<u>-</u>	<u>158,820</u>	<u>191,462</u>
<b>Total</b>	<b><u>\$4,298,347</u></b>	<b><u>1655,701</u></b>	<b><u>\$158,517</u></b>	<b><u>\$6,112,565</u></b>

**NOTE 12 - COMPENSATED ABSENCES**

At June 30, 1998, employees of the School Board have accumulated and vested \$1,112,965 of employee leave benefits including \$194,236 of salary-related benefits. These employee leave benefits were computed in accordance with GASB Codification Section C60. This amount is not expected to be paid from current available resources; therefore, the liability of \$1,112,965 is recorded within the general long-term obligations account group.

**NOTE 13 - CHANGES IN AGENCY FUND DEPOSITS OR OTHERS**

A summary of changes in agency fund deposits and others for the year ended June 30, 1998, follows:

	<u>Balance July 1, 1997</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1998</u>
<b>Agency funds:</b>				
Deferred compensation plan fund	\$128,567	\$ 228,418	\$ 10,284	\$346,701
School activity fund	501,225	1,847,760	1,837,318	541,667
Sales tax collection fund	<u>17,508</u>	<u>11,778,328</u>	<u>11,778,718</u>	<u>16,598</u>
<b>Total</b>	<b><u>\$647,300</u></b>	<b><u>\$12,854,506</u></b>	<b><u>\$13,626,320</u></b>	<b><u>\$105,585</u></b>

**NOTE 14 - LEASES**

**Capital Leases.** The School Board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of capital leases:

	<u>Recorded Amount</u>
<b>Leases</b>	
Computer lab	\$246,750



**Wabasca Parish School Board  
Minerva, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 14 - LEASES (Continued)**

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 1998:

Fixed year:	<u>Equipment</u>
1998	\$0,000
Total minimum lease payments	40,000
Less-amounts representing inventory costs	-----
Net minimum lease payments	40,000
Less-amounts representing interest	...3,402
Present value of net minimum lease payments	<u>\$36,598</u>

**NOTE 15 - GENERAL LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended June 30, 1998:

	Borrowed Debt	Capital Leases	Compensated ...Savings...	Total
Balance beginning of year	\$9,477,000	\$71,667	\$ 331,613	10,500,280
Additions	-	-	314,878	314,878
Deductions	...1,200,000	...24,389	...450,331	...1,914,720
Balance at end of year	<u>\$8,277,000</u>	<u>\$47,278</u>	<u>\$ 196,160</u>	<u>\$ 8,520,438</u>

**Wabeno Parish School Board  
Minden, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 18 - GENERAL LONG-TERM OBLIGATIONS (Continued)**

All school bond issues outstanding at June 30, 1998, in the amount of \$8,217,000, are general obligation bonds with maturities from 1999 to 2011 and interest rates from 4.0 to 10.0 per cent. Bond principal and interest payable in the next fiscal year are \$1,119,000 and \$373,373. The individual issues are as follows:

Bond Issue	Original Amount	Interest Rates	Final Payment Date	Interest in Maturity	Principal Outstanding
District No. 1					
May 2, 1992	\$2,850,000	5.40 - 6.50	2007	\$ 704,704	\$1,885,000
District No. 6					
November 1, 1992	2,750,000	4.60 - 4.90	2008	66,214	983,000
District No. 7					
September 1, 1994	300,000	9.00	1999	2,250	25,000
August 1, 1995	4,425,000	4.80 - 10.00	2011	1,661,834	4,865,000
District No. 12					
January 1, 1994	603,000	4.00 - 4.40	2000	50,775	577,000
District No. 35					
March 1, 1991	203,000	4.00 - 6.50	2000	40,140	200,000
July 1, 1993	680,000	4.10 - 5.50	2008	233,752	500,000
<b>Total</b>				<b>\$1,681,320</b>	<b>\$8,217,000</b>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levied on taxable property within the parish. At June 30, 1998, the School Board has accumulated \$247,637 in the debt service funds for future debt requirements. The bonds are due as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
1999	\$1,119,000	\$ 475,373	\$ 1,594,373
2000	1,247,000	402,440	1,649,440
2001	336,000	318,653	1,074,653
2002	565,000	299,343	864,343
2003	600,000	270,448	870,448
2004 - 2011	4,059,000	511,618	4,570,618
<b>Total</b>	<b>\$8,335,000</b>	<b>\$1,681,320</b>	<b>\$10,016,320</b>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of .05 per cent of the assessed value of taxable property. At June 30, 1998, the statutory limit is \$90,715,275, and outstanding bonded debt totals \$8,577,000.

**Wibaux Parish School Board**  
**Wibaux, Louisiana**

**Notes to the General-Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 16 - INTERFUND ASSETS/LIABILITIES**

The funds are owed funds:

Receivable Fund	Payable Fund	Amount
	<b>Special Revenue Funds</b>	
General fund	Title I	\$ 1,725
General fund	Other ESSEA funds	25,715
General fund	Special elections	19,750
General fund	Special federal funds	143,554
General fund	State tax fee	3,797
	<b>Capital Project Funds</b>	
General fund	Dubbery	22,080
General fund	Scripts	2,760
General fund	Slogans	9,150
General fund	Dubbery-Hoffin-Sittley consolidated	18,779
General fund	Mason fire insurance	<u>8,021</u>
<b>Total</b>		<b><u>315,581</u></b>

**NOTE 17 - DEFERRED COMPENSATION**

Under the guidelines established in accordance with the Internal Revenue Code Section 457, the School Board has deferred compensation plans which are administered by Lincoln Financial Group on behalf of all participating employees. The plans, mandatory for the part-time, seasonal and temporary employees and voluntary for all other employees, permits them to defer a portion of their salary until future years. The deferred pay and any income earned on it is not subject to income taxes until actually received by the employee. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The assets in the plans remain the property of the School Board until paid or made available to participants, subject only to the claims of the School Board's creditors. The participants have no vested interest or accrued or preferred position with respect to the assets or have any claim against the School Board, except as a general creditor, in an amount equal to the fair market value of the participant's account.

It is the opinion of the School Board's legal counsel that the School Board is not liable for losses arising from depreciation or shrinkage or shrinkage in the value of any investments adopted under the deferred compensation plans. However, the School Board believes it has the duty of due care that would be required of an ordinary prudent investor. The School Board also believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. Transactions related to the deferred compensation plan are recorded as an agency fund. The assets of the deferred compensation plan are stated at market value.

A summary of changes in deferred compensation payable for the year ended June 30, 1998, is as follows:

	Balance July 1, 1997	Additions	Deductions	Balance June 30, 1998
Deferred compensation payable	<u>\$139,367</u>	<u>\$228,458</u>	<u>(132,284)</u>	<u>\$235,541</u>

Webster Parish School Board  
Monroe, Louisiana

Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998

NOTE 08 - RESERVED AND DESIGNATED FUND BALANCES

**Reservations:**

**Debt service:** This amount represents the portion of fund balance that has been reserved in the debt service fund for future payment of principal and interest on bonded debt.

**Inventory:** This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

**Prepaid items:** Fund balance is reserved for prepaid items which indicates that fund balances in that amount are not available for appropriation and expenditures.

**Sales tax:** This amount represents the portion of fund balance relating to sales tax collections for salary supplements. Because sales tax collections are dedicated for salaries, the difference between the estimated collections used to calculate salary supplements and actual collections, is unavailable to be expended for other purposes.

**Workers' compensation:** This amount represents the portion of fund balance relating to the security interest established with the state of Louisiana Office of Workers' Compensation and is therefore unavailable to be expended for other purposes.

**Workers' insurance:** This amount represents the portion of fund balance for payment of workers' insurance and is therefore unavailable to be expended for other purposes.

**Instructional supplies:** This amount represents the portion of fund balance for payment of instructional supplies and is therefore unavailable to be expended for other purposes.

**Collecting costs:** This amount represents the portion of fund balance for payment of collection costs and is therefore unavailable to be expended for other purposes.

**Utilities and rent taxes:** This amount represents the portion of fund balance set aside for utilities and rent taxes and is unavailable to be expended for other purposes.

**Designations:**

**Designated for recreational education:** This amount represents a portion of fund balance that has been designated to fund recreational education.

**Designated for workers' compensation deductible:** This amount represents a portion of fund balance that has been designated to fund workers' compensation deductible.

**Designated for fire insurance deductible:** This amount represents a portion of fund balance that has been designated to fund fire insurance deductible.

**Wibaux Parish School Board  
Minden, Louisiana**

**Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 18 - RESERVED AND DESIGNATED FUND BALANCES (Continued)**

The following is a summary of transactions relating to the reserved and designated fund balances for the year ended June 30, 1998:

	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
<b>Reservations:</b>				
Sales tax	\$973,029	\$408,899	\$933,683	\$1,098,245
Workers' compensation	188,080	-	-	188,080
Retiree insurance	-	517,738	-	517,738
Instructional supplies	-	3,360	-	3,360
Collection costs	-	304	-	304
Utilities and new buses	-	286,805	-	286,805
<b>Designations:</b>				
Vocational education	11,994	-	-	11,994
Workers' compensation	173,800	-	-	173,800
Fire insurance	21,733	902,042	-	923,775

**NOTE 19 - INTERFUND TRANSFERS**

Operating transfers for the year ended June 30, 1998, were as follows:

Fund	Transfers In	Transfers Out
General fund	\$113,326	\$140,025
Special revenue funds:		
Title I	3,000	
Special Federal Funds		6,581
Building maintenance tax	81,880	
School food service	73,630	168,080
De-urban tax	187,915	212,880
Sales tax for Springhill lease		8,685
Cotton Valley lease	3	
Cotton Valley lease		0
Simpson lease		404
Capital project funds:		
Cotton Valley	9	
Simpson	404	
Springhill		3
<b>Totals</b>	<u>\$378,667</u>	<u>\$538,667</u>

**Webster Parish School Board  
Minden, Louisiana**

**Notes to the General Purpose Financial Statements  
As of and for the Year Ended June 30, 1998**

**NOTE 20 - RISK MANAGEMENT**

The School Board is exposed to various risks of loss related to theft, theft of, damage to, and destruction of assets, strikes and relocations, injuries to employees, and natural disasters. A risk management program for workers' compensation insurance was established by the School Board several years ago. Premiums are paid into the general fund by all other funds and are available to pay claims, claims reserves and administrative costs of the program. As of June 30, 1998, such interfund premiums did not exceed reimbursable expenditures. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. As of June 30, 1998, the general fund has designated \$133,880 for payment of future claims.

An insurance policy covers individual claims in excess of \$175,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information. The liability for claims and judgments is reported in the general fund because it is expected to be liquidated with expendable available financial resources. The liability at June 30, 1998, was \$0.

Changes in the claims amount in previous fiscal years were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Benefits Payment and Claims	Ending of Fiscal Year Liability
1996 - 1997	\$15,002	\$97,043	\$68,758	\$63,287
1997 - 1998	\$1,266	33,788	\$3,154	-

The School Board continues to carry commercial insurance for all other risks of loss except general liability. School claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 21 - LITIGATION AND CLAIMS**

**Litigation**

The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

**Self-Insurance**

The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$175,000 per occurrence for each employee. All losses, claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and assessed as necessary in the financial statements. A portion of fund balance of the general fund has been designated for payment of future claims.

**Webster Parish School Board**  
**Monroe, Louisiana**

**Notes to the General Purpose Financial Statements**  
**As of and for the Year Ended June 30, 1998**

**NOTE 20 - LITIGATION AND CLAIMS (Continued)**

**Grant Disallowances**

The School Board participates in a number of state and federally assisted grant programs. These programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Tax Arbitrage Refunds**

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage liability at year end.

**Construction Projects**

The construction and improvements at Doyline High School and Union Elementary School were in progress at year end. The construction is being funded by the issuance of bonds. Cost incurred on this project and estimated cost to complete are \$4,610,356 and \$685,667, respectively, as of June 30, 1998.

**NOTE 21 - OUT-OF-POCKET PAYMENTS FOR FRINGE BENEFITS AND SALARIES**

Out-of-pocket payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenues and expenditures or expenses for these out-of-pocket payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$48,723. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

The School Board is one member of the MLJC LIAISON consortium, comprised of eleven school boards. One of the other school boards serves as the fiscal agent and pays the bills for all the participating members in the consortium. The fiscal agent paid \$30,718 for salaries and benefits for the School Board. The amount has been recorded as federal revenue and as an expenditure in the applicable fund.

Webster Parish School Board  
Minden, Louisiana

Notes to the General-Purpose Financial Statements  
As of and for the Year Ended June 30, 1998

**NOTE 23 - SUBSEQUENT EVENTS**

The School Board issued \$1,895,000 of general obligation bonds in August 1998. The proceeds from the bonds are to be used for the purpose of acquiring and/or improving lands for building sites and playgrounds in Duberly Middle Safety-Consolidated District #2. The bonds are to be repaid from revenues generated by 38.38 mill of voters' tax.

Elections for School Board members were held in October 1998. Three new members were elected to the board and will take office in January 1999.

Beginning July 1, 1998, the School Board is no longer self-insured for workers' compensation.



**Webster Parish School Board  
Minden, Louisiana**

**COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP  
STATEMENTS AND SCHEDULES**

Webster Parish School Board  
Minors, Louisiana

**SPECIAL REVENUE FUNDS**

**TITLE I**

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not replace, those normally provided by state and local educational agencies.

**OTHER IDEA FUNDS**

**INNOVATIVE EDUCATION PROGRAM STRATEGIES**

To assist state and local educational agencies to improve elementary and secondary education.

Funds may be used for: innovative methods in the acquisition and use of instructional materials; technology related to the implementation of school law reforms; pioneering education reform projects; promoting higher order thinking skills of disadvantaged students; and reform activities associated with Goals 2000.

**RESEARCHER PROFESSIONAL DEVELOPMENT STATE GRANTS**

To ensure that teachers, staff and administrators have access to sustained and intensive high-quality professional development. To challenge state content standards in core academic subjects.

**SAFE AND DRUG FREE SCHOOLS STATE GRANTS**

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

**SPECIAL EDUCATION**

**STATE GRANTS**

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

**FRESHNOLD GRANTS**

To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

Webster Parish School Board  
Monroe, Louisiana

**SPECIAL REVENUE FUNDS (Continued)**

**SPECIAL FEDERAL FUNDS**

**POSTSECONDARY EDUCATION - BASIC GRANTS TO STATES**

To make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society.

**ADULT EDUCATION - STATE-ADMINISTERED BASIC GRANT PROGRAM**

To improve educational opportunities for adults and to encourage the establishment of adult education programs that will enable all adults to acquire basic educational skills necessary to function in a free society, enable adults who so desire to complete secondary school, and enable adults to benefit from job training and retraining programs and obtain productive employment to more fully enjoy the benefits and responsibilities of citizenship.

Special emphasis is given to programs of instruction in occupational skills and in speaking, reading, or writing English for those adults who are educationally disadvantaged.

**JOB TRAINING PARTNERSHIP**

To provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move business into permanent, self-sustaining employment.

**PAYMENTS TO STATES FOR CHILD CARE ASSISTANCE (STARTING POINTS)**

To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.

**JOB OPPORTUNITIES AND BASIC SKILLS TRAINING (PROJECT INDEPENDENCE)**

To assure that needy families with children obtain the education, training and employment that will help them avoid long-term welfare dependency.

**INDOORS TO TEACHERS**

To make grants available to assist military personnel and certain federal civilian employees to begin a second career in public education.

Webster Parish School Board  
Minden, Louisiana

**SPECIAL REVENUE FUNDS (Continued)**

**SPECIAL FEDERAL FUNDS (Continued)**

**GOALS 2000 - STATE AND LOCAL EDUCATION SYSTEMIC IMPROVEMENT GRANTS**

To provide grants to state education agencies (SEAs) on a formula basis to support the development and implementation of comprehensive reform plans at the state, local and school levels to improve the teaching and learning of all children. To support top-down and bottom-up reform by requiring SEAs to flow 90 percent of funds to local education agencies (LEAs) and LEAs to flow funds to schools. To support the establishment by states and localities of high standards in their state content areas. All aspects of the educational process are aligned including, but not limited to assessments, curriculum, professional development, and preservice training.

**BUILDING MAINTENANCE TAX**

To account for the proceeds of an ad valorem tax dedicated for maintenance and upkeep of school facilities.

**SCHOOL FOOD SERVICE**

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**SALES TAX**

To account for the proceeds of a one percent sales tax effective July 1, 1996.

**SALES TAX FEE**

Webster Parish School Board is the centralized sales tax collector agency for all taxing authorities in Webster Parish. As a result, Webster Parish School Board receives a fee of 0.5 percent of collections for performing the duties of collection agency. Expenditures are the cost of operating the sales tax department.

**LEASE FUNDS**

Springhill lease  
Cousin Valley lease  
Mangrove lease  
Minden lease  
Sagepe lease

The lease funds represent accounts designated for royalty payments from School Board owned land. These funds can be used for any area of educational improvement in the school district.

WEBSTER PARISH SCHOOL BOARD  
 Minden, Louisiana

ALL SPECIAL REVENUE FUNDS  
 Combining Balance Sheet  
 June 30, 1998

	TITLE I	OTHER IDEA FUNDS	SPECIAL EDUCATION	SPECIAL FEDERAL FUNDS
<b>ASSETS</b>				
Cash and cash equivalents	\$ 4,322	\$ 0	\$ 0	\$ 1,009
Investments	0	0	0	0
Receivables	150,812	20,578	20,850	184,248
Inventory	0	0	0	0
Prepaid items	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$ 145,134</b>	<b>\$ 20,578</b>	<b>\$ 20,850</b>	<b>\$ 185,257</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	\$ 141,021	\$ 84	\$ 6,900	\$ 12,823
Interfund payable	1,132	20,710	18,150	143,554
Deferred revenue	0	0	0	0
<b>Total Liabilities</b>	<b>\$ 142,153</b>	<b>\$ 20,870</b>	<b>\$ 25,050</b>	<b>\$ 156,377</b>
<b>Fund Equity</b>				
<b>Fund Balances:</b>				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 0
Reserved for prepaid items	0	0	0	0
Reserved for sales tax	0	0	0	0
Reserved for retiree insurance	0	0	0	0
Reserved for instructional supplies	0	0	0	0
Reserved for correction costs	0	0	0	0
Reserved for utilities and other losses	0	0	0	0
Unreserved and undesignated	0	0	0	0
<b>Total Equity</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 142,153</b>	<b>\$ 20,870</b>	<b>\$ 25,050</b>	<b>\$ 156,377</b>

Exhibit 1

BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	SALES TAX	SALES TAX FEE
\$ 355,185	\$ 495,485	\$ 108,815	\$ 608
285,080	300,800	1,008,000	10,080
663	2,785	400,110	0
0	47,582	0	0
147	0	0	0
<u>\$ 641,055</u>	<u>\$ 814,728</u>	<u>\$ 1,508,920</u>	<u>\$ 10,688</u>
\$ 23,000	\$ 100,000	\$ 338,830	\$ 608
0	0	0	3,787
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 23,000</u>	<u>\$ 100,000</u>	<u>\$ 338,830</u>	<u>\$ 4,403</u>
\$ 0	\$ 47,582	\$ 0	\$ 0
147	0	0	0
0	0	359,481	0
0	0	347,790	0
0	0	3,380	0
0	0	364	0
0	0	389,800	0
<u>607,992</u>	<u>47,582</u>	<u>0</u>	<u>0,000</u>
<u>\$ 608,000</u>	<u>\$ 47,582</u>	<u>\$ 1,157,865</u>	<u>\$ 0,000</u>
<u>\$ 664,055</u>	<u>\$ 814,728</u>	<u>\$ 1,508,920</u>	<u>\$ 10,688</u>

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD  
Minden, Louisiana

ALL SPECIAL REVENUE FUNDS  
Comparing Balance Sheet  
June 30, 1998

	COTTON			
	SPRINGHILL	VALLEY	SPRINGALOO	MINDEN
	LEASE	LEASE	LEASE	LEASE
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,276 \$	\$ 0 \$	\$ 671 \$	\$ 0
Investments	3,080	0	13,080	4,100
Receivables	495	0	27	0
Interest receivable	0	0	0	0
Inventory	0	0	0	0
Prepaid items	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$ 6,851 \$</b>	<b>\$ 0 \$</b>	<b>\$ 13,778 \$</b>	<b>\$ 4,100</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	\$ 0 \$	\$ 0 \$	\$ 0 \$	\$ 0
Interest payable	0	0	0	0
Deferred revenue	0	0	0	0
<b>Total Liabilities</b>	<b>\$ 0 \$</b>	<b>\$ 0 \$</b>	<b>\$ 0 \$</b>	<b>\$ 0</b>
<b>Fund Equity</b>				
<b>Fund Balances:</b>				
Reserved for inventory	\$ 0 \$	\$ 0 \$	\$ 0 \$	\$ 0
Reserved for prepaid items	0	0	0	0
Reserved for sales tax	0	0	0	0
Reserved for retiree insurance	0	0	0	0
Reserved for instructional supplies	0	0	0	0
Reserved for nutrition costs	0	0	0	0
Reserved for utilities and repair costs	0	0	0	0
Unreserved and undesignated	4,054	0	13,044	4,100
<b>Total Equity</b>	<b>\$ 4,054 \$</b>	<b>\$ 0 \$</b>	<b>\$ 13,044 \$</b>	<b>\$ 4,100</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 4,054 \$</b>	<b>\$ 0 \$</b>	<b>\$ 13,044 \$</b>	<b>\$ 4,100</b>

Exhibit 1

SAREPTA LEASE		TOTAL
\$	\$	\$50,011
	\$	1,826,128
	\$	126,018
	\$	0
	\$	42,000
	\$	147
<u>\$</u>	<u>\$</u>	<u>2,004,304</u>
\$	\$	\$60,701
	\$	164,000
	\$	20,000
<u>\$</u>	<u>\$</u>	<u>275,000</u>
\$	\$	42,000
	\$	147
	\$	660,481
	\$	217,798
	\$	1,000
	\$	264
	\$	280,000
	\$	1,473,482
<u>\$</u>	<u>\$</u>	<u>2,083,004</u>
<u>\$</u>	<u>\$</u>	<u>2,088,308</u>

(004011400)



**WENDELL PARISH SCHOOL BOARD**  
 Metairie, Louisiana

**ALL SPECIAL REVENUE FUNDS**  
 Computed Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 1999

	TITLE I	OTHER AREA FUNDS	SPECIAL EDUCATION	SPECIAL FEDERAL FUNDS
<b>REVENUES</b>				
<b>Local sources:</b>				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	0	0	0	0
Food services	0	0	0	0
Other	0	0	0	0
State grants:				
Equalization	0	0	0	0
Other	0	0	0	36,874
Federal sources	<u>1,810,221</u>	<u>131,007</u>	<u>426,800</u>	<u>369,817</u>
<b>Total revenues</b>	<b>\$ 1,810,221</b>	<b>\$ 131,007</b>	<b>\$ 426,800</b>	<b>\$ 369,817</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
Instruction:				
Regular programs	\$ 0	\$ 0	\$ 0	\$ 126,472
Special programs	1,714,341	47,882	426,800	0
Other instructional programs	0	0	0	208,238
Support services:				
Student services	0	84,880	0	0
Instructional staff support	0	24,897	0	0
Central administration	0	448	0	0
School administration	0	0	0	0
Business services	0	0	0	0
Plant services	0	0	0	0
Student transportation services	0	0	0	0
Food services	0	0	0	0
Community service programs	0	0	0	1,375
Debt service:				
Principal retirement	24,249	0	0	0
Interest and late charges	9,621	0	0	0
<b>Total expenditures</b>	<b>\$ 1,810,221</b>	<b>\$ 131,007</b>	<b>\$ 426,800</b>	<b>\$ 368,000</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>				
	<b>\$ 0,000</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,581</b>

EXPENSE

BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	SALES TAX	SALES TAX FEE
\$ 880,710	\$ 0	\$ 0	\$ 0
38,281	378,787	4,034,831	0
22,487	21,087	45,880	801
0	688,091	0	0
0	0	0	158,750
121,860	792,182	0	0
0	0	0	0
0	1,854,187	0	0
<u>\$ 1,063,238</u>	<u>\$ 3,521,154</u>	<u>\$ 4,830,711</u>	<u>\$ 158,750</u>

\$ 0	\$ 0	\$ 3,870,189	\$ 0
0	0	408,899	0
0	0	123,022	0
0	0	180,830	0
0	0	177,298	0
28,091	0	23,070	142,830
0	0	188,362	0
0	0	24,091	0
688,618	0	142,681	3,840
0	0	275,180	0
0	3,432,849	277,588	0
0	0	0	0
0	0	0	0
0	0	0	0
<u>\$ 723,612</u>	<u>\$ 3,432,849</u>	<u>\$ 3,741,758</u>	<u>\$ 146,670</u>

\$ 138,792	\$ 158,491	\$ 328,650	\$ 9,820
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(CONTINUED)

**WEBSTER PARISH SCHOOL BOARD**  
 Minden, Louisiana

**ALL SPECIAL REVENUE FUNDS**  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 1988

	TITLE I	OTHER ESSA FUNDS	SPECIAL EDUCATION	SPECIAL FEDERAL FUNDS
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	1	2,000 \$	0 \$	0 \$
Operating transfers out		0	0	0 (RMF)
Sale of assets		0	0	0
		<u>2,000 \$</u>	<u>0 \$</u>	<u>0 \$</u>
Total other financing sources (uses)	1	2,000 \$	0 \$	0 \$ (RMF)
<b>(EXCESS (Deficiency)) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	1	0 \$	0 \$	0 \$
<b>FUND BALANCES AT BEGINNING OF YEAR</b>		<u>0</u>	<u>0</u>	<u>0</u>
<b>FUND BALANCES AT END OF YEAR</b>	1	<u>0 \$</u>	<u>0 \$</u>	<u>0 \$</u>

Exhibit 2

	BUILDING MAINTENANCE TAX	SCHOOL FOOD SERVICE	95 SALES TAX	SALES TAX FEE
\$	85,200 \$	32,000 \$	107,270 \$	0
	0	(186,000)	(115,800)	(8,000)
	<u>85,200</u>	<u>2,481</u>	<u>0</u>	<u>0</u>
\$	<u>85,200</u> \$	<u>(1,83,519)</u> \$	<u>(107,830)</u> \$	<u>(8,000)</u>
\$	324,831 \$	37,882 \$	324,330 \$	847
	<u>502,378</u>	<u>508,478</u>	<u>848,038</u>	<u>8,382</u>
\$	<u>502,378</u> \$	<u>508,478</u> \$	<u>1,397,888</u> \$	<u>8,382</u>

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD  
Minden, Louisiana

ALL SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1998

	SPRINGHILL LEASE	COTTON VALLEY LEASE	SPONGALOO LEASE	MINDEN LEASE	
<b>REVENUES</b>					
Local sources:					
Taxes:					
Ad valorem	\$ 0 \$	\$ 0 \$	\$ 0 \$	\$ 0 \$	\$ 0
Sales and use	0	0	0	0	0
Interest earnings	87	0	815	0	208
Fuel services	0	0	0	0	0
Other	4,407	0	1,000	0	0
State sources:					
Equalization	0	0	0	0	0
Other	0	0	0	0	0
Federal sources					
	0	0	0	0	0
<b>Total revenues</b>	<b>\$ 4,494 \$</b>	<b>\$ 0 \$</b>	<b>\$ 1,815 \$</b>	<b>\$ 0 \$</b>	<b>\$ 208</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular programs	\$ 0 \$	\$ 0 \$	\$ 0 \$	\$ 0 \$	\$ 0
Special programs	0	0	0	0	0
Other instructional programs	0	0	0	0	0
Support services:					
Student services	0	0	0	0	0
Instructional staff support	0	0	0	0	0
General administration	0	0	0	0	0
School administration	1,157	0	0	0	0
Business services	0	0	0	0	0
Fuel services	682	0	0	0	0
Student transportation services	0	0	0	0	0
Food services	0	0	0	0	0
Community service programs	0	0	0	0	0
Debt service:					
Principal retirement	0	0	0	0	0
Interest and bank charges	0	0	0	0	0
<b>Total expenditures</b>	<b>\$ 1,839 \$</b>	<b>\$ 0 \$</b>	<b>\$ 0 \$</b>	<b>\$ 0 \$</b>	<b>\$ 0</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 2,655 \$</b>	<b>\$ 0 \$</b>	<b>\$ 1,815 \$</b>	<b>\$ 0 \$</b>	<b>\$ 208</b>

Exhibit 2

		MARKET	TOTAL
		LEASE	
\$	0	\$	688,718
	0		4,308,809
	0		80,888
	0		688,808
	0		187,808
	0		866,132
	0		29,874
	0		<u>4,852,852</u>
\$	0	\$	<u>11,435,814</u>

\$	0	\$	2,381,887
	0		2,883,889
	0		388,187
	0		184,280
	0		181,873
	0		224,574
	0		188,488
	0		24,057
	0		648,758
	0		272,188
	0		<u>3,648,271</u>
	0		7,173
	0		34,248
	0		<u>8,621</u>
\$	0	\$	<u>18,778,448</u>

\$ \_\_\_\_\_ 0 \$ \_\_\_\_\_ 648,171

(CONTINUED)

WEBSTER PARISH SCHOOL BOARD  
Minden, Louisiana

ALL SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 1999

	SPRINGHILL LEASE	GOTHON VALLEY LEASE	SHENANDO LEASE	MINDEN LEASE
<b>OTHER FINANCING SOURCES (USES)</b>				
Opening transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Opening transfers out	0	(0)	0	0
Sale of assets	0	0	0	0
<b>Total other financing sources (uses)</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ 2,000	\$ (0)	\$ 1,000	\$ 200
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>1,000</u>	<u>0</u>	<u>12,000</u>	<u>3,000</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 3,000</u>	<u>\$ 0</u>	<u>\$ 13,000</u>	<u>\$ 3,200</u>

**Exhibit 2**

	<b>RECEIPTA</b>		<b>TOTAL</b>
	<b>LEASO</b>		
<b>\$</b>	<b>0 \$</b>		<b>237,000</b>
	<b>(404)</b>		<b>(700,000)</b>
	<b>0</b>		<b>2,480</b>
<b>\$</b>	<b>(404) \$</b>		<b>157,300</b>
<b>\$</b>	<b>(404) \$</b>		<b>410,040</b>
	<b>404</b>		<b>2,300,000</b>
<b>\$</b>	<b>0 \$</b>		<b>2,000,000</b>

(continued)



**WEBSTER PARISH SCHOOL BOARD**  
 Minden, Louisiana

**SPECIAL REVENUE FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (Non-GAAP Basis) and Actual**  
**For the Year Ended June 30, 1999**

Exhibit 3.1

	TITLE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 1,895,000	\$ 1,815,211	\$ (79,789)
Total revenues	\$ 1,895,000	\$ 1,815,211	\$ (79,789)
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	\$ 1,895,000	\$ 1,815,211	\$ 79,789
Total expenditures	\$ 1,895,000	\$ 1,815,211	\$ 79,789
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ 0	\$ (99,900)	\$ (99,900)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 0	\$ 2,000	\$ 2,000
Total other financing sources (uses)	\$ 0	\$ 2,000	\$ 2,000
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ 0	\$ 0	\$ 0
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	\$ 0	\$ 0	\$ 0
<b>FUND BALANCES AT END OF YEAR</b>	\$ 0	\$ 0	\$ 0

**WEBSTER PARISH SCHOOL BOARD**  
 Metairie, Louisiana

**SPECIAL REVENUE FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (Non-GAAP Basis) and Actual**  
**For the Year Ended June 30, 1999**

Exhibit 3.2

	OTHER ESCA FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal sources	\$ 149,001	\$ 135,837	\$ (13,164)
<b>Total revenues</b>	<b>\$ 149,001</b>	<b>\$ 135,837</b>	<b>\$ (13,164)</b>
<b>EXPENDITURES</b>			
Current:			
Inventions:			
Special programs	\$ 43,802	\$ 43,802	\$ 0
Support services:			
Student services	55,428	54,890	538
Instructional staff support	80,371	34,897	46,474
General administration	0	458	(458)
<b>Total expenditures</b>	<b>\$ 179,601</b>	<b>\$ 133,987</b>	<b>\$ 45,614</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**WEBSTER PARISH SCHOOL BOARD**  
 Minden, Louisiana

**SPECIAL REVENUE FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (Non-GAAP Basis) and Actual**  
**for the Year Ended June 30, 1998**

Exhibit 1-3

	*****SPECIAL EDUCATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE/ UNFAVORABLE
<b>REVENUES</b>			
Federal monies	\$ 426,875	\$ 426,000	\$ 875
<b>Total revenues</b>	<b>\$ 426,875</b>	<b>\$ 426,000</b>	<b>\$ 875</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	\$ 426,875	\$ 426,000	\$ (875)
<b>Total expenditures</b>	<b>\$ 426,875</b>	<b>\$ 426,000</b>	<b>\$ (875)</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>

WEBSTER PARISH SCHOOL BOARD  
 Minden, Louisiana

SPECIAL REVENUE FUND  
 Statement of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (Non-GAAP Basis) and Actual  
 For the Year Ended June 30, 1998

Exhibit 3-4

	*****SPECIAL FEDERAL FUNDS*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE
REVENUES			
Federal sources	\$ 788,880	\$ 275,339	\$ (513,541)
Total revenues	\$ 788,880	\$ 275,339	\$ (513,541)
EXPENDITURES			
Current:			
Instruction:			
Other instructional programs	\$ 298,787	\$ 298,718	\$ 69
Total expenditures	\$ 298,787	\$ 298,718	\$ 69
EXCESS (deficiency) OF REVENUES OVER EXPENDITURES	\$ 490,093	\$ (23,379)	\$ 513,472
OTHER FINANCED SOURCES (USES)			
Operating transfers out	\$ (2,000)	\$ (2,000)	\$ 0
Total other financing sources (uses)	\$ (2,000)	\$ (2,000)	\$ 0
EXCESS (deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 488,093	\$ (25,379)	\$ 513,472
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 488,093	\$ (25,379)	\$ 513,472

**WEBSTER PARISH SCHOOL BOARD**  
**Ministry, Louisiana**

**SPECIAL REVENUE FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - (Budget (Non-GAAP Basis) and Actual)**  
**For the Year Ended June 30, 1996**

Exhibit 3.3

	*****BUILDING MAINTENANCE TAX*****			VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		(UNFAVORABLE)
<b>REVENUES</b>				
<b>Local sources:</b>				
Taxes:				
Ad valorem	\$ 674,000	\$ 668,718	\$	(5,282)
Sales and use	27,300	28,324	\$	1,024
Interest earnings	18,000	22,457	\$	4,457
<b>State sources:</b>				
Equalization	85,000	120,000	\$	35,000
<b>Total revenues</b>	\$ 794,300	\$ 839,509	\$	45,209
<b>EXPENDITURES</b>				
<b>Current:</b>				
Support services:				
General administration	\$ 23,001	\$ 28,000	\$	(4,999)
Plant services	623,488	699,218	\$	75,730
<b>Total expenditures</b>	\$ 646,489	\$ 727,218	\$	80,729
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ (128,462)	\$ (128,709)	\$	245,284
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	\$ 85,000	\$ 85,000	\$	0
Sale of assets	0	34	\$	34
<b>Total other financing sources (uses)</b>	\$ 85,000	\$ 85,034	\$	34
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND USES</b>	\$ (43,462)	\$ (43,675)	\$	219,250
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	593,222	593,222	\$	0
<b>FUND BALANCES AT END OF YEAR</b>	\$ 549,760	\$ 549,547	\$	219,250

**WEBSTER PARISH SCHOOL BOARD**  
**Miner, Louisiana**

**SPECIAL REVENUE FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (Non-CAAP Basis) and Actual**  
**For the Year Ended June 30, 1999**

Table 3-4

	-----SCHOOL FOOD SERVICE-----		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Local sources:			
Tolls:			
Sales and use	\$ 598,008	\$ 276,767	\$ 321,241
Interest earnings	18,347	23,287	(4,940)
Food services	678,871	888,204	(209,333)
State sources:			
Equalization	783,180	783,183	(3)
Federal sources	1,071,481	1,054,987	16,494
Total revenues	<u>\$ 3,589,487</u>	<u>\$ 3,588,138</u>	<u>\$ 1,349</u>
<b>EXPENDITURES</b>			
Current:			
Food services	\$ 3,514,263	\$ 3,422,843	\$ 91,420
Total expenditures	<u>\$ 3,514,263</u>	<u>\$ 3,422,843</u>	<u>\$ 91,420</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 75,224</u>	<u>\$ 165,295</u>	<u>\$ (90,071)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Coating transfers in	\$ 52,890	\$ 50,698	\$ 2,192
Coating transfers out	(190,808)	(198,008)	\$ 7,200
Sale of assets	2,481	2,487	(6)
Total other financing sources (uses)	<u>\$ (135,437)</u>	<u>\$ (144,923)</u>	<u>\$ 9,486</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>\$ 39,787</u>	<u>\$ 21,372</u>	<u>\$ 18,415</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>588,007</u>	<u>630,428</u>	<u>(42,421)</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 627,794</u>	<u>\$ 651,800</u>	<u>\$ 24,006</u>

WEBSTER PARISH SCHOOL BOARD  
Bossier, Louisiana

SPECIAL REVENUE FUND  
(Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget) (Non-GAAP Basis) and Actual  
For the Year Ended June 30, 1998

EXHIBIT 2.7

	***** SALES TAX *****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Taxes:			
Sales and use	\$ 4,094,125	\$ 4,094,821	\$ (696)
Interest earnings	24,100	61,888	21,788
Total revenues	\$ 4,118,225	\$ 4,156,709	\$ 38,484
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	\$ 2,148,055	\$ 2,076,185	\$ 71,870
Special programs	428,113	488,858	(60,745)
Other instructional programs	133,122	133,022	100
Support services:			
Student services	118,457	189,820	(71,363)
Instructional staff support	112,371	777,288	(664,917)
General administration	40,153	55,075	(14,922)
Student administration	188,458	188,342	116
Business services	28,028	24,281	3,747
Plant services	142,978	140,881	2,097
Student transportation services	288,823	273,180	15,643
Fund services	218,152	277,588	(59,436)
Total expenditures	\$ 3,954,154	\$ 5,791,758	\$ 1,837,604
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 164,071	\$ 364,951	\$ 200,880
<b>OTHER FINANCIAL SOURCES (USES)</b>			
Operating transfers in	\$ 198,007	\$ 197,275	\$ 732
Operating transfers out	(280,000)	(215,853)	64,147
Total other financing sources (uses)	\$ (181,993)	\$ 81,422	\$ 263,415
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (17,922)	\$ 446,373	\$ 464,295
FUND BALANCES AT BEGINNING OF YEAR	545,283	545,283	400,245
FUND BALANCES AT END OF YEAR	\$ 527,361	\$ 991,656	\$ 464,295

WEBSTER PARKER SCHOOL BOARD  
Minden, Louisiana

SPECIAL REVENUE FUND  
Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (Non-GAAP Basis) and Actual  
For the Year Ended June 30, 1998

Exhibit 3.8

	SALES TAX FEE		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Local sources:			
Interest earnings	\$ 500	\$ 811	711
Other	155,148	155,785	830
Total revenues	\$ 155,148	\$ 155,796	\$ 830
EXPENDITURES			
Support services:			
General administration	\$ 144,340	142,830	1,410
Plant services	8,180	3,840	4,340
Total expenditures	\$ 152,520	146,670	\$ 5,850
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 3,300	9,000	\$ 5,700
OTHER FINANCING SOURCES (USES)			
Operating transfers out	\$ 0,000	0,000	0
Total other financing sources (uses)	\$ 0,000	0,000	0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 3,300	9,000	\$ 5,700
FUND BALANCE AT BEGINNING OF YEAR	0,000	0,000	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 9,000	\$ 9,000



**WEBSTER PARISH SCHOOL BOARD**  
**Minors, Louisiana**

**SPECIAL REVENUE FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Budget (Non-GAAP Basis) and Actual**  
**For the Year Ended June 30, 1998**

Exhibit 5-A

	SPRINGHILL LEASE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE
<b>REVENUES</b>			
<b>Local sources</b>			
Interest earnings	\$ 100	\$ 87	\$ 100
Other	4,800	4,487	100
<b>Total revenues</b>	\$ 4,900	\$ 4,574	\$ 1100
<b>EXPENDITURES</b>			
<b>Current:</b>			
<b>Instruction:</b>			
Regular programs	\$ 500	\$ 0	\$ 500
<b>Support services:</b>			
Instructional staff support	2,800	0	2,800
School administration	2,600	1,187	800
Plant services	2,145	892	1,493
<b>Total expenditures</b>	\$ 8,045	\$ 1,879	\$ 4,800
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ (3,095)	\$ 2,895	\$ 4,800
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 0	\$ 0	\$ 0
<b>Total other financing sources (uses)</b>	\$ 0	\$ 0	\$ 0
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	\$ (3,095)	\$ 2,895	\$ 4,800
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,000	1,000	1
<b>FUND BALANCES AT END OF YEAR</b>	\$ 0	\$ 4,895	\$ 4,801

WESTER PARISH SCHOOL BOARD  
Minors, Louisiana

SPECIAL REVENUE FUND  
Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (Non-GAAP Basis) and Actual  
For the Year Ended June 30, 1998

Exhibit 2-10

	*****COTTON VALLEY LEASE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES (USES)			
Operating transfers out	\$ _____	0 \$ _____	(0) \$ _____ (0)
Total other financing sources (uses)	\$ _____	0 \$ _____	(0) \$ _____ (0)
EXCESS (deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ _____	0 \$ _____	(0) \$ _____ (0)
FUND BALANCE AT BEGINNING OF YEAR	\$ _____	0 \$ _____	0 \$ _____ 0
FUND BALANCE AT END OF YEAR	\$ _____	0 \$ _____	0 \$ _____ 0

**WEBSTER PARISH SCHOOL BOARD**  
**Minden, Louisiana**

**SPECIAL REVENUE FUND**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - (Budget (non-GAAP-Basis) and Actual)**  
**For the Year Ended June 30, 2022**

Exhibit 3-11

	SPECIAL FUND LEASE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$	\$	\$
Other	1,382	1,333	49
	\$	\$	\$
Total revenues	1,382	1,333	49
 <b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	\$	\$	\$
Facilities acquisition and construction	1,000	0	1,000
	\$	\$	\$
Total expenditures	1,000	0	1,000
 <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	\$	\$	\$
	(3,400)	1,344	1,344
 <b>FUND BALANCES AT BEGINNING OF YEAR</b>	12,858	12,858	0
 <b>FUND BALANCES AT END OF YEAR</b>	\$	\$	\$
	8,858	12,804	3,946

WEBSTER PARISH SCHOOL BOARD  
 Minden, Louisiana

SPECIAL REVENUE FUND  
 Statement of Revenues, Expenditures, and Changes  
 in Fund Balances - Budget (Non-GRAP Basis) and Actual  
 For the Year Ended June 30, 1998

Exhibit 2-11

	MINOR LEASE		VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 158	\$ 230	\$ 80
Total revenues	\$ 158	\$ 230	\$ 80
<b>EXPENDITURES</b>			
Current:			
Support services:			
Instructional staff support	\$ 3,908	\$ 0	\$ 3,908
Total expenditures	\$ 3,908	\$ 0	\$ 3,908
<b>(EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES)</b>	\$ 3,840	\$ 230	\$ 4,040
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	3,908	3,908	0
<b>FUND BALANCES AT END OF YEAR</b>	\$ 158	\$ 4,128	\$ 4,040

WEBSTER PARKER SCHOOL BOARD  
Minden, Louisiana

SPECIAL REVENUE FUND  
Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget (Non-GAAP Basis) and Actual  
For the Year Ended June 30, 2019

Exhibit 2-13

	SABRETTA LEASE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
OTHER FINANCING SOURCES (USES)			
Operating transfers out	\$ 0	\$ (404)	\$ (404)
Total other financing sources (uses)	\$ 0	\$ (404)	\$ (404)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0	\$ (404)	\$ (404)
FUND BALANCE AT BEGINNING OF YEAR	0	404	404
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

Wabasca Parish School Board  
Minerva, Louisiana

**DEBT SERVICE FUNDS**

Shangala Evangene Consolidated (District No. 1)

Dubouly Helene Sibley Consolidated (District No. 3)

Minerva (District No. 6)

Doyline (District No. 7)

Springhill (District No. 8)

Cotton Valley (District No. 12)

Terrebonne (District No. 10)

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire funds for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective districts.

WESTER PARISH SCHOOL BOARD  
 Monroe, Louisiana

DEBT SERVICE FUNDS  
 Combining Balance Sheet  
 June 30, 1998

	GENERAL FUNDABLES	DEBT REFUNDING	MINOR	OTHER
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,379	\$ 1,000	\$ 25,993	\$ 171,548
Investments	81,000	0	100,000	57,000
Receivables	0	0	798	0
<b>TOTAL ASSETS</b>	<b>\$ 86,379</b>	<b>\$ 1,000</b>	<b>\$ 126,791</b>	<b>\$ 228,548</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Fund equity				
Fund balances:				
Reserved for debt service	\$ 86,379	\$ 1,000	\$ 126,791	\$ 228,548
<b>Total Liabilities and Fund Equity</b>	<b>\$ 86,379</b>	<b>\$ 1,000</b>	<b>\$ 126,791</b>	<b>\$ 228,548</b>

**Exhibit A**

<u>SPRINGHILL</u>	<u>COTTON VALLEY</u>	<u>BARRETT</u>	<u>TOTAL</u>
\$ 0	\$ 57,887	\$ 2,488	\$ 179,353
14,359	48,008	87,888	172,859
<u>0</u>	<u>0</u>	<u>0</u>	<u>145</u>
\$ 14,359	\$ 58,895	\$ 88,388	\$ 187,811
\$ 14,359	\$ 58,895	\$ 88,388	\$ 187,811
\$ 14,359	\$ 58,895	\$ 88,388	\$ 187,811



**WEBSTER PARISH SCHOOL BOARD**  
 Metairie, Louisiana

**DEBT SERVICE FUNDS**  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 1998

	REGULAR OPERATION	SUBSIDY REFUNDABILITY	MIXED	OTHER
	CONSOLIDATED	CONSOLIDATED		
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ 317,860	\$ 64,810	\$ 447,930	\$ 488,118
Interest earnings	3,899	1,217	7,248	3,688
<b>Total revenues</b>	<b>\$ 321,759</b>	<b>\$ 66,027</b>	<b>\$ 455,178</b>	<b>\$ 491,806</b>
<b>EXPENDITURES</b>				
Current:				
Support services:				
General administration	\$ 11,348	\$ 1,844	\$ 16,820	\$ 13,428
Debt service:				
Principal retirement	179,600	58,000	480,000	218,000
Interest and bond charges	158,411	3,952	84,287	288,212
<b>Total expenditures</b>	<b>\$ 349,359</b>	<b>\$ 63,796</b>	<b>\$ 581,107</b>	<b>\$ 499,648</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ -27,600</b>	<b>\$ 2,231</b>	<b>\$ -125,929</b>	<b>\$ -8,842</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>58,338</b>	<b>18,388</b>	<b>186,178</b>	<b>178,098</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 30,738</b>	<b>\$ 20,619</b>	<b>\$ 60,249</b>	<b>\$ 169,256</b>

Exhibit B

	SPRINGHILL	COTTON VALLEY	SARASOTA	TOTAL
\$	177 \$	308,988 \$	112,190 \$	1,000,390
	493	3,488	3,248	37,992
\$	218 \$	306,472 \$	115,438 \$	1,038,382
\$	0 \$	7,000 \$	4,249 \$	57,870
	0	160,000	70,800	1,110,000
	0	30,628	62,242	840,332
\$	0 \$	219,372 \$	110,881 \$	1,119,202
\$	819 \$	115,241 \$	8,813 \$	690,800
	13,850	95,332	30,870	810,801
\$	14,218 \$	60,881 \$	60,883 \$	847,601

**Wolace Parish School Board  
Minors, Louisiana**

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**Wabster Parish School Board  
Minden, Louisiana**

**CAPITAL PROJECT FUNDS**

**SCHOOL BUILDING FUNDS**

Dubbarly  
Cotton Valley  
Doyline  
Hendon  
Kempin  
Shreveport-  
Springhill  
Dubbarly/Wabster Siting Consolidated

The school building funds account for financial resources to be used to acquire, construct, or improve facilities within the respective districts.

**MOORE FIRE INSURANCE**

The Moore fire insurance fund accounts for insurance proceeds from a fire loss at Jerry A. Moore School to be used to acquire, construct, or improve facilities.

**LOCAL GOVERNMENT SUPPORT**

The local government support fund accounts for funds received from the Local Government Assistance Programs of the state of Louisiana to be used to acquire, construct, or improve facilities.

**CONSOLIDATED RELEASE**

This fund is a consolidation of the Dubbarly and Wabster school building funds.

WEBSTER PARISH SCHOOL BOARD  
Minden, Louisiana

CAPITAL PROJECT FUNDS  
Continuing Balance Sheet  
June 30, 1993

	COTTON		
	DUMBERL	VALLEY	BOYDRE
<b>ASSETS</b>			
Cash and cash equivalents	\$ 0	\$ 155	\$ 355,854
Investments	0	4,008	1,050,800
Receivables	<u>0</u>	<u>0</u>	<u>32,482</u>
<b>TOTAL ASSETS</b>	<b>\$ 0</b>	<b>\$ 4,163</b>	<b>\$ 1,439,136</b>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	\$ 0	\$ 0	\$ 332,139
Interfund payable	<u>32,800</u>	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<b>\$ 32,800</b>	<b>\$ 0</b>	<b>\$ 332,139</b>
<b>Fund Equity</b>			
<b>Fund balances:</b>			
Undesignated	<u>32,800</u>	<u>4,163</u>	<u>1,099,433</u>
<b>Total Fund Equity</b>	<b>\$ 32,800</b>	<b>\$ 4,163</b>	<b>\$ 1,099,433</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 32,800</b>	<b>\$ 4,163</b>	<b>\$ 1,439,136</b>

**Exhibit 4**

<u>MINUS</u>	<u>MARKETS</u>	
\$	\$	1,043
	\$	81,000
<u>          </u>	<u>          </u>	<u>          </u>
<b>\$</b>	<b>\$</b>	<b>81,043</b>

\$	\$	\$
<u>          </u>	<u>          </u>	<u>2,700</u>
<b>\$</b>	<b>\$</b>	<b>2,700</b>

\$	\$	80,343
\$	\$	80,343
<u>          </u>	<u>          </u>	<u>80,343</u>

**(CONTINUED)**

WEBSTER PARISH SCHOOL BOARD  
Minden, Louisiana

CAPITAL PROJECT FUNDS  
Combining Balance Sheet  
June 30, 1999

	BOONWALD	SPRINGHILL	WARRIOR HIGHLAND CONSOLIDATED
<b>ASSETS</b>			
Cash and cash equivalents	\$ 2,032	\$ 0	\$ 1,419
Investments	60,890	0	0
Receivables	0	0	0
<b>TOTAL ASSETS</b>	<b>\$ 62,922</b>	<b>\$ 0</b>	<b>\$ 1,419</b>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities</b>			
Accounts, salaries and other payables	\$ 0	\$ 0	\$ 1,419
Merchant payable	0,190	0	0,179
<b>Total Liabilities</b>	<b>\$ 0,190</b>	<b>\$ 0</b>	<b>\$ 2,198</b>
<b>Fund Equity</b>			
<b>Fund balances</b>			
Unassigned	\$ 72,832	\$ 0	\$ 0,179
<b>Total Fund Equity</b>	<b>\$ 72,832</b>	<b>\$ 0</b>	<b>\$ 0,179</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 73,022</b>	<b>\$ 0</b>	<b>\$ 2,377</b>

**Exhibit B**

<b>MAYOR'S FUND</b>	<b>LOCAL GOVERNMENT</b>	<b>CONSOLIDATED</b>	<b>TOTAL</b>
<b>INSURANCE</b>	<b>SUBTOTAL</b>	<b>RELEASE</b>	
\$ 0 \$	1,000 \$	1,800 \$	287,000
348,000	88,000	38,800	1,884,000
<u>0</u>	<u>0</u>	<u>1,800</u>	<u>21,480</u>
<b>\$ 348,000 \$</b>	<b>\$ 88,000 \$</b>	<b>\$ 1,800 \$</b>	<b>\$ 1,906,000</b>
\$ 0 \$	0 \$	0 \$	504,558
<u>8,021</u>	<u>0</u>	<u>0</u>	<u>81,368</u>
<b>\$ 8,021 \$</b>	<b>\$ 0 \$</b>	<b>\$ 0 \$</b>	<b>\$ 388,818</b>
\$ 301,809 \$	57,818 \$	41,802 \$	1,988,580
<b>\$ 301,809 \$</b>	<b>\$ 57,818 \$</b>	<b>\$ 41,802 \$</b>	<b>\$ 1,988,580</b>
<b>\$ 310,800 \$</b>	<b>\$ 57,818 \$</b>	<b>\$ 41,802 \$</b>	<b>\$ 1,990,000</b>

(CONTINUED)



**WEBSTER PARISH SCHOOL BOARD**  
 Minden, Louisiana

**CAPITAL PROJECT FUNDS**  
 Containing Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 1998

	<u>CURRENTLY</u>	<u>COTTON VALLEY</u>	<u>DOULINE</u>
<b>REVENUES</b>			
<b>Local sources:</b>			
Interest earnings	\$ 0 0	210 0	147,700
Other	0	0	0
<b>Total revenues</b>	\$ 0 0	210 0	147,700
<b>EXPENDITURES</b>			
<b>Current:</b>			
General administration	\$ 0 0	270 0	28,121
Plant services	0	260	128
Facilities acquisition and renovation	22,000	0	3,274,158
<b>Total expenditures</b>	\$ 22,000 0	530 0	3,302,407
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	\$ (22,000) 0	(320) 0	(3,089,000)
<b>OTHER FUNDING SOURCES (USES)</b>			
Operating transfers in	\$ 0 0	0 0	0
Operating transfers out	0	0	0
<b>Total other funding sources (uses)</b>	\$ 0 0	0 0	0
<b>EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>	\$ (22,000) 0	(320) 0	(3,089,000)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	0	4,380	4,188,458
<b>FUND BALANCES (Deficit) AT END OF YEAR</b>	\$ (22,000) 0	4,060 0	1,099,458

TABLE 7

	MINDED	BARRETTA
\$	0 5	3,000
	0	1
\$	0 5	3,000
	0	0
\$	0 5	0
	0	0
\$	0 5	0
	0	0
\$	0 5	3,004
	0	0
\$	0 5	404
	0	0
\$	0 5	3,000
	0	62,815
\$	0 5	65,815

(CONTINUED)

**WEBSTER PARISH SCHOOL BOARD**  
 Minden, Louisiana

**CAPITAL PROJECT FUNDS**  
 Consisting Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 1999

	<u>SPRINGFIELD</u>	<u>SPRINGFIELD</u>	<u>SPRINGFIELD</u>
	<u>LOCAL</u>	<u>STATE</u>	<u>FEDERAL</u>
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 3,884	\$ 0	\$ 49
Other	0	0	0
	<u>3,884</u>	<u>0</u>	<u>49</u>
<b>Total revenues</b>	<u>\$ 3,884</u>	<u>\$ 0</u>	<u>\$ 49</u>
<b>EXPENDITURES</b>			
Capital:			
General administration	\$ 0	\$ 0	\$ 2,219
Plant services	0	0	0
Facilities acquisition and construction	0	0	18,075
	<u>0</u>	<u>0</u>	<u>18,094</u>
<b>Total expenditures</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 18,094</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 3,884</u>	<u>\$ 0</u>	<u>\$ (17,845)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	\$ 0	\$ 0	\$ 0
Operating transfers out	0	(0)	0
	<u>0</u>	<u>(0)</u>	<u>0</u>
<b>Total other financing sources (uses)</b>	<u>\$ 0</u>	<u>\$ (0)</u>	<u>\$ 0</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>	<u>\$ 3,884</u>	<u>\$ (0)</u>	<u>\$ (17,845)</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>89,288</u>	<u>0</u>	<u>1,098</u>
<b>FUND BALANCES (change) AT END OF YEAR</b>	<u>\$ 93,172</u>	<u>\$ 0</u>	<u>\$ (16,747)</u>

Exhibit P

MOORE FIRE INSURANCE	LEGAL GOVERNMENT SUPPORT	CONSOLIDATED #1 LEASE	TOTAL
\$ 15,000	\$ 2,700	\$ 1,401	\$ 19,101
0	0	17,188	17,188
\$ 15,000	\$ 2,700	\$ 18,689	\$ 36,271
\$ 78,870	\$ 0	\$ 0	\$ 47,280
13,120	0	1,704	16,680
92,181	0	0	2,080,500
\$ 45,178	\$ 0	\$ 1,701	\$ 3,028,220
(24,528)	2,700	18,688	(1,128,880)
\$ 0	\$ 0	\$ 0	\$ 410
0	0	0	0
\$ 0	\$ 0	\$ 0	\$ 410
\$ (24,528)	\$ 2,700	\$ 18,688	\$ (1,128,880)
525,657	54,584	25,610	4,732,138
\$ 501,129	\$ 57,284	\$ 44,300	\$ 1,088,588

(CONCLUDED)

**Wabeno Parish School Board  
Bossier, Louisiana**

**AGENCY FUNDS**

**DEFERRED COMPENSATION PLAN FUND**

The deferred compensation fund is used to account for employee deferrals, investment earnings, and eventual payments of benefits to employees under deferred compensation plans established by the School Board under Section 457 of the Internal Revenue Code.

**SCHOOL ACTIVITY FUND**

The activities of the various individual school accounts are accounted for in the school activity fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**SALES TAX COLLECTION FUND**

The sales tax collection fund accounts for the collection and distribution of sales taxes by the sales tax department of the Wabeno Parish School Board on behalf of the taxing authorities located within Wabeno Parish.

WEBSTER PARISH SCHOOL BOARD  
Bossier, Louisiana

ASSETS FUNDS  
Consolidated Schedule of Assets and Liabilities  
June 30, 1998

Exhibit B

	DEFERRED COMPENSATION PLAN FUND	SCHOOL ACTIVITY FUND	SALES TAX COLLECTION FUND	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	\$ 0	\$ 241,674	\$ 18,000	\$ 259,674
Investments	328,791	0	0	328,791
<b>Total Assets</b>	<b>\$ 328,791</b>	<b>\$ 241,674</b>	<b>\$ 18,000</b>	<b>\$ 588,465</b>
<b>LIABILITIES</b>				
Deferred compensation payable	\$ 328,791	\$ 0	\$ 0	\$ 328,791
Deposits due others	0	241,674	18,000	259,674
<b>Total Liabilities</b>	<b>\$ 328,791</b>	<b>\$ 241,674</b>	<b>\$ 18,000</b>	<b>\$ 588,465</b>

WEBSTER PARISH SCHOOL BOARD  
Minden, Louisiana

AGENCY FUNDS  
Combining Statement of Changes in Assets and Liabilities  
For the Year June 30, 1999

Exhibit B

	Balance, July 1, 1998	Additions	Deductions	Balance, June 30, 1999
*****DEFERRED COMPENSATION PLAN FUND*****				
<b>ASSETS</b>				
Investments	\$ 118,507	\$ 328,458	\$ 70,284	\$ 376,741
<b>LIABILITIES</b>				
Deferred compensation payable	\$ 118,507	\$ 328,458	\$ 70,284	\$ 376,741
*****SCHOOL ACTIVITY FUND*****				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 321,333	\$ 1,847,760	\$ 1,837,283	\$ 341,810
<b>LIABILITIES</b>				
Deposits due others	\$ 321,333	\$ 1,847,760	\$ 1,837,283	\$ 341,810
*****SALES TAX COLLECTION FUND*****				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 17,000	\$ 15,738,200	\$ 15,758,710	\$ 18,000
<b>LIABILITIES</b>				
Deposits due others	\$ 17,000	\$ 15,738,200	\$ 15,758,710	\$ 18,000
*****ALL AGENCY FUNDS*****				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 348,733	\$ 17,836,830	\$ 17,836,000	\$ 359,613
Investments	118,507	328,458	70,284	376,741
<b>Total Assets</b>	\$ 467,240	\$ 18,165,438	\$ 17,906,284	\$ 736,418
<b>LIABILITIES</b>				
Deferred compensation payable	\$ 118,507	\$ 328,458	\$ 70,284	\$ 376,741
Deposits due others	348,733	17,836,830	17,836,000	359,613
<b>Total Liabilities</b>	\$ 467,240	\$ 18,165,438	\$ 17,906,284	\$ 736,418

WEBSTER PARISH SCHOOL BOARD  
Bossier, Louisiana

DEFERRED COMPENSATION FUND  
Schedule of Changes in Deferred Compensation Payable  
For the Year Ended June 30, 1999

Exhibit 10

DEFERRED COMPENSATION PAYABLE AT BEGINNING OF YEAR	\$ 118,592
ADDITIONS:	
Contributions	181,729
Interest income	28,329
Total additions	\$ 210,058
DEDUCTIONS:	
Withdrawals	12,368
DEFERRED COMPENSATION PAYABLE AT END OF YEAR	\$ 326,241



WEBSTER PARISH SCHOOL BOARD  
 Minden, Louisiana

SCHOOL ACTIVITY FUND  
 Schedule of Changes in Deposits Due Officers  
 For The Year Ended June 30, 1998

Exhibit 91

School	Balance, Beginning	Additions	Deductions	Balance, Ending
Brown Middle School	\$ 2,887	\$ 49,844	\$ 50,744	\$ 1,987
Browning Elementary	1,395	64,855	65,459	5,395
Carroll Jr. High School	9,462	51,835	51,513	9,784
Cotton Valley High School	12,948	121,267	112,584	23,631
Dayline High School	44,215	60,115	68,218	41,112
Outchery Elementary	11,118	18,885	17,823	12,180
Harger Elementary	19,857	59,734	59,884	9,647
Hallin Elementary	3,818	31,455	30,288	9,285
Hawthorn Elementary	8,857	22,115	21,285	19,687
Jones Elementary	18,888	59,847	62,787	15,948
Minden High School	67,604	399,884	345,510	41,978
Alternative School	3,309	55,810	55,886	2,491
Phillips Middle School	11,885	21,598	21,415	11,888
Plaquemine Elementary	813	67,837	68,329	3,023
Rayne High School	18,814	300,832	303,482	36,164
Stongaleo High School	21,758	144,132	138,188	27,702
Staley High School	21,382	122,888	121,847	32,423
Springhill High School	26,684	187,714	184,287	20,111
Springhill Jr. High School	25,479	41,830	41,880	25,429
Stewart Elementary School	9,138	40,885	38,243	11,780
Union Elementary School	9,716	48,882	49,388	9,210
Webster Jr. High School	5,152	43,838	45,888	5,102
<b>Total</b>	<b>\$ 320,332</b>	<b>\$ 1,847,761</b>	<b>\$ 1,837,210</b>	<b>\$ 341,684</b>

**WEBSTER PARISH SCHOOL BOARD**  
 Minden, Louisiana

**SALES TAX COLLECTION FUNDS**  
 Schedule of Changes in Deposits (See Others)  
 For the Year Ended June 30, 1988

Exhibit 12

DEPOSIT BALANCE AT BEGINNING OF YEAR	\$ <u>11,582</u>
ADDITIONS	
Sales tax collections	\$ <u>38,778,738</u>
DEDUCTIONS	
Transfers to Special Reserve Fund - Sales Tax Fee	\$ 15,171
Payments to:	
Parish School Board	8,018,843
Parish Police Jury	2,018,282
City of Minden	3,154,442
City of Springhill	5,822,831
Town of Bikey	402,274
Town of Cotton Valley	49,830
Town of Calton	145,819
Town of Simons	31,428
Town of Dade Inn	131,739
Fees for Audit of Sales Tax Returns	23,780
Other Expenses	4,528
Convention and History Committee	28,811
Refunds to Vendors	<u>124,528</u>
Total deductions	\$ <u>38,778,738</u>
DEPOSIT BALANCE AT END OF YEAR	\$ <u>18,088</u>

Webster Parish School Board  
Minden, Louisiana

**GENERAL FIXED ASSETS ACCOUNT GROUP**

The general fixed asset account group accounts for fixed assets of the School Board which are used in governmental fund-type operations.

WEBSTER PARISH SCHOOL BOARD  
Bossier, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS -  
BY SOURCE  
June 30, 1998

Exhibit 10

GENERAL FIXED ASSETS:

Land	\$	195,877
Buildings and improvements		28,195,000
Furniture and equipment		5,218,355
Transportation equipment		3,128,199
Construction in progress		<u>4,000,000</u>

TOTAL GENERAL FIXED ASSETS

\$ 38,737,431

INVESTMENT IN GENERAL FIXED ASSETS:

General Funds	\$	4,645,000
School Food Service Fund		1,091,850
Federal Funds		2,507,009
Capital Projects Funds		<u>38,421,368</u>

TOTAL INVESTMENT IN GENERAL FIXED ASSETS

\$ 46,665,227

WEBSTER PARISH SCHOOL BOARD  
 Minden, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS -  
 BY FUNCTION AND ACTIVITY  
 June 30, 1998

FUNCTION AND ACTIVITY	BUILDINGS AND EQUIPMENT		FURNITURE AND EQUIPMENT
	LAND		
<b>Instructional</b>			
Regular programs	\$ 192,297	\$ 26,771,873	\$ 1,241,847
Social programs	0	0	2,738,553
Total instructional programs	\$ 192,297	\$ 26,771,873	\$ 3,980,400
<b>Supporting services</b>			
General and school administration	\$ 2,000	\$ 681,524	\$ 248,650
Food service operations	0	0	1,398,510
Student transportation	0	0	0
Total supporting services	\$ 2,000	\$ 681,524	\$ 1,647,160
<b>Construction programs</b>	\$ 0	\$ 0	\$ 0
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 194,297</b>	<b>\$ 27,453,397</b>	<b>\$ 5,627,560</b>

**Exhibit 14**

<u>TRANSPORTATION</u> <u>PROGRAM</u>	<u>CONSTRUCTION</u> <u>IN</u> <u>PROGRESS</u>	<u>TOTAL</u>
\$ 0.00	\$ 0	\$ 0.000.000
<u>30.000</u>	<u>0</u>	<u>3.000.000</u>
\$ <u>30.000</u>	\$ <u>0</u>	\$ <u>3.000.000</u>
\$ 287.000	\$ 0	\$ 1.000.000
<u>80.000</u>	<u>0</u>	<u>1.000.000</u>
<u>3.787.000</u>	<u>0</u>	<u>3.787.000</u>
\$ <u>3.101.740</u>	\$ <u>0</u>	\$ <u>3.101.740</u>
\$ <u>0</u>	\$ <u>4.000.000</u>	\$ <u>4.000.000</u>
\$ <u>3.120.000</u>	\$ <u>4.000.000</u>	\$ <u>30.780.000</u>

**WEBSTER PARISH SCHOOL BOARD**  
 Minden, Louisiana

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS -  
 BY FUNCTION AND ACTIVITY**  
 For the Year Ended June 30, 1999

Exhibit 10

FUNCTION AND ASSETS	BALANCE			BALANCE
	JULY 1, 1997	ADDITIONS	DELETIONS	
<b>Instructional</b>				
Regular programs	\$ 28,207,794	\$ 1,110,880	\$ 80,070	\$ 29,238,604
Special programs	2,073,608	286,987	28,128	2,332,467
Total Instructional	\$ 30,281,402	\$ 1,397,867	\$ 108,198	\$ 31,571,071
<b>Supporting services</b>				
General and school administration	\$ 998,412	\$ 37,139	\$ -	\$ 1,035,551
Food service operations	1,002,328	70,145	18,128	1,054,345
Student transportation	2,638,900	201,841	-	2,840,741
Total Supporting Services	\$ 4,639,640	\$ 409,125	\$ 18,128	\$ 5,030,637
Construction in progress	\$ 4,000,000	\$ 3,895,525	\$ -	\$ 7,895,525
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 38,921,042</b>	<b>\$ 5,692,517</b>	<b>\$ 126,326</b>	<b>\$ 44,487,233</b>

Winn Parish School Board  
Minden, Louisiana

**GENERAL LONG-TERM DEBT ACCOUNT GROUP**

The general long-term debt account group represents a summary of the general long-term obligations of the School Board.



**WEBSTER PARISH SCHOOL BOARD**  
 Metairie, Louisiana

**SCHEDULE OF CHANGES IN GENERAL LONG-TERM DEBT**  
 For the Year Ended June 30, 1999

Exhibit 14

	Balance,		Debt Service		Balance,	
	July 1, 1997	Additions	Payments	Fund Operations	June 30, 1999	
Amount available in Debt Service Fund	\$ 613,667	\$ 0	\$ 0	(\$5,000)	\$ 608,667	
Amount to be provided for retirement of bonds payable	6,884,943	0	1,000,000	55,000	7,939,943	
Amount to be provided for retirement of capital leases payable	71,687	0	34,248	0	37,439	
Amount to be provided for compensated absences payable	921,012	324,879	183,521	0	1,152,369	
	<u>\$ 8,480,309</u>	<u>\$ 324,879</u>	<u>\$ 1,217,769</u>	<u>\$ 0</u>	<u>\$ 9,587,519</u>	
Long-term obligations payable:						
Bonds payable	\$ 6,877,008	\$ 0	\$ 1,126,008	\$ 0	\$ 5,751,000	
Capital leases payable	71,687	0	34,248	0	37,439	
Compensated absences payable	921,012	324,879	183,521	0	1,152,369	
	<u>\$ 8,480,309</u>	<u>\$ 324,879</u>	<u>\$ 1,217,769</u>	<u>\$ 0</u>	<u>\$ 9,587,519</u>	

Webster Parish School Board  
Minden, Louisiana

GENERAL

Exhibit 17

Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 1998

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:26, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month and the President receives \$700 per month.

<u>Board Member</u>	<u>Amount</u>
Ms. Carolyn Doyen, President	\$ 7,000
Mr. David Bosted	7,000
Mr. Ben Hook	7,000
Mr. Paul Lambert	7,000
Mr. Bickey Collins	7,000
Mr. Butch Lynd	7,000
Ms. Annie Merrill	7,000
Mr. Frank Mitchell	7,000
Mr. Harold Nourse	7,000
Ms. Mary Armesand	7,000
Ms. Sue Sullivan	7,000
Ms. Midge Woodard	7,000
TOTAL	<u>\$63,000</u>

**Winn-Dixie Parish School Board  
Monroe, Louisiana**

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**WINDSOR-ESSEX SCHOOL BOARD**  
**WINDSOR, ONTARIO**

**General Fund Activity Statement - all Governmental Fund Types (F)**  
Total period ended April 30, 2010 through April 30, 2009

Expenses	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Instruction services	1,576,000	1,177,000	1,082,000	1,708,000	1,717,000	1,633,750	1,500,000	1,346,000	1,180,000	1,040,000
Instruction-related services	397,700	1,700,000	1,075,700	1,441,000	1,441,000	1,447,000	1,440,000	1,444,700	1,444,700	1,444,700
General administration	4,000,000	3,000,000	3,000,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000
Books Administration	1,750,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Business services	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000
Fuel services	2,781,000	3,400,000	3,074,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Student transportation services	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000	1,014,000
Control services										
Fuel services	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Community programs/events	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Capital assets	75,000	35,000	400,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other services										
Principal related	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Transportation charges and fees	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Total expenditures	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000	11,200,000

## Notes

(1) This table also includes the following items: General Fund, Special Revenue Funds, Debt Service Funds, and Capital Project Funds.

(2) Minutes for the 2009-10 fiscal year, financial reporting was changed because the water reporting infrastructure is changing. The financial and financial reporting is now with the Windsor Department of Finance.

REGISTRATION AND OTHER FEES  
(Under Law 10)

General Revenue by Source - All Government Fund Types (2)  
Fiscal years ended June 30, 1999 through June 30, 1999

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Revenue from Investments</b>														
As defined fund	\$ 1,074,174	\$ 1,040,879	\$ 1,074,174	\$ 1,074,174	\$ 1,074,174	\$ 1,074,174	\$ 1,074,174	\$ 1,074,174	\$ 1,074,174	\$ 1,074,174	\$ 1,074,174	\$ 1,074,174	\$ 1,074,174	\$ 1,074,174
Other and non-tax (2)	6,417,036	2,849,848	1,881,487	2,741,258	2,183,837	2,442,832	2,442,832	2,442,832	2,442,832	2,442,832	2,442,832	2,442,832	2,442,832	2,442,832
Interest earnings	244,287	174,884	284,191	190,779	333,844	388,111	388,111	388,111	388,111	388,111	388,111	388,111	388,111	388,111
Fund penalties	74,647	4,643	14,536	81,174	85,652	87,432	87,432	87,432	87,432	87,432	87,432	87,432	87,432	87,432
Other	(88,052)	(17,147)	(4,102)	(2,022)	(2,022)	(4,678)	(4,678)	(4,678)	(4,678)	(4,678)	(4,678)	(4,678)	(4,678)	(4,678)
<b>Total revenue from investments</b>	<u>5,333,082</u>	<u>5,032,441</u>	<u>5,244,058</u>	<u>5,255,077</u>	<u>5,255,077</u>	<u>5,255,077</u>	<u>5,255,077</u>	<u>5,255,077</u>	<u>5,255,077</u>	<u>5,255,077</u>	<u>5,255,077</u>	<u>5,255,077</u>	<u>5,255,077</u>	<u>5,255,077</u>
<b>Revenue from other sources</b>														
From investments	4,600,076	4,144,044	4,683,458	4,683,000	4,683,478	4,683,178	4,683,178	4,683,178	4,683,178	4,683,178	4,683,178	4,683,178	4,683,178	4,683,178
Other	1,602,291	1,171,872	1,071,871	990,774	990,774	979,684	979,684	979,684	979,684	979,684	979,684	979,684	979,684	979,684
<b>Total revenue from other sources</b>	<u>6,202,367</u>	<u>5,315,916</u>	<u>5,755,329</u>	<u>5,673,774</u>	<u>5,673,774</u>	<u>5,662,862</u>	<u>5,662,862</u>	<u>5,662,862</u>	<u>5,662,862</u>	<u>5,662,862</u>	<u>5,662,862</u>	<u>5,662,862</u>	<u>5,662,862</u>	<u>5,662,862</u>
<b>Revenue from federal sources</b>														
From federal sources	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000	1,132,000
<b>Total revenue</b>	<u>12,867,815</u>	<u>11,664,267</u>	<u>12,072,715</u>	<u>12,001,928</u>	<u>12,001,928</u>	<u>12,001,928</u>	<u>12,001,928</u>	<u>12,001,928</u>	<u>12,001,928</u>	<u>12,001,928</u>	<u>12,001,928</u>	<u>12,001,928</u>	<u>12,001,928</u>	<u>12,001,928</u>

Notes:

(1) The above table includes the components of General Fund, Special Revenue Funds, Debt Sinking Funds, and Capital Project Funds.

(2) The related fund was established a 1% interest rate 1993. Effective July 1, 1998, an additional 1% point fee is being collected by the school board.

UNIVERSITY RESEARCH SOURCES, 1980-1988  
 (DOLLARS)

Private Foundations and Collections  
 fiscal years ended June 30, 1980 through June 30, 1988

Fiscal Year	Total School Budget (in \$)	Current Year Collections	Percent of Total (in %)	Endowment		Total Tax-Exempt Collections	Year-End Contributions		Total Tax-Exempt Collections	Percent of Total (in %)
				Total	Change		Total	Change		
1980-81	\$ 2,314,000	\$ 2,487,000	107.0%	\$ 15,048	\$ 2,050,000	\$ 2,050,000	88.2%	\$ 13,124	\$ 2,063,124	89.1%
1981-82	2,482,000	3,482,000	140.3%	9,000	3,473,000	3,473,000	140.0%	26,210	3,499,210	141.0%
1982-83	2,877,000	3,494,000	121.4%	11,000	3,483,000	3,483,000	121.0%	26,370	3,509,370	121.9%
1983-84	2,887,000	3,000,000	104.3%	10,000	2,990,000	2,990,000	103.6%	30,700	3,020,700	104.6%
1984-85	3,000,000	3,000,000	100.0%	15,000	2,985,000	2,985,000	99.5%	19,000	3,004,000	100.1%
1985-86	3,040,000	3,047,000	100.2%	26,000	3,021,000	3,021,000	99.4%	4,000	3,025,000	99.5%
1986-87	3,070,000	3,080,000	100.3%	17,000	3,063,000	3,063,000	99.4%	26,370	3,089,370	100.6%
1987-88	3,410,000	3,288,000	96.4%	12,000	3,000,000	3,000,000	88.0%	26,000	3,026,000	88.7%
1988-89	3,680,000	3,071,000	83.5%	14,000	3,057,000	3,057,000	83.1%	26,000	3,083,000	83.8%

Information for 1989 is not available

Source: Annual contribution to the Register Points Budget (in Ex-Officio Report for Endowment).

PROPERTY TAXES (2010-2011, 2014-15)  
Mendocino, Louisiana

Assessed and Estimated Actual Value of Taxable Property (1)  
Lump Sum Operator Fees

Year	Fixed Property		Personal Property		Exemptions (2)		Total		Ratio of Final Assessed Value To Final Estimated Actual Value
	Assessed Value	Estimated (Imputed) Actual Value	Assessed Value	(Imputed) Actual Value	Exemption (2) Total Property	Assessed Value	Estimated Actual Value		
1988	Information for 1988 is not available								
1989	\$ 71,891,429	\$ 182,071,044	\$ 26,179,648	\$ 24,894,237	\$ 36,000,000	\$ 74,000,000	\$ 607,200,000	0.25	
1990	73,888,000	189,474,007	26,895,000	27,370,000	32,700,000	74,000,000	685,000,000	0.25	
1991	74,888,000	189,178,000	26,800,000	28,340,000	32,000,000	78,940,000	647,070,000	0.25	
1992	75,201,000	192,044,000	26,900,000	28,000,000	32,100,000	81,000,000	679,000,000	0.25	
1993	76,800,700	208,201,000	26,811,100	29,074,000	34,210,000	86,940,400	702,700,000	0.25	
1994	76,800,070	207,314,000	26,745,100	28,728,207	34,100,000	84,800,200	692,000,000	0.25	
1995	76,807,320	197,894,207	26,700,100	27,704,000	34,000,000	85,400,100	671,000,207	0.25	
1996	82,881,000	279,880,207	26,800,000	27,000,207	34,000,000	84,700,200	1,000,000,000	0.25	
1997	80,245,000	715,870,000	26,900,000	26,000,000	37,000,000	90,000,000	1,070,000,000	0.25	

NOTE:

(1) \*Estimated value is 125 to 20% of estimated actual value.

(2) \*Estimated exemption is 87% of estimated actual value (\$2,000 estimated value) per household.

(3) Source: State flag collection created by Webster Parish Tax Assessor





VERMONT PUBLIC SCHOOLS (BOARDS)  
Member Locations

Ratio of Unassigned/Assigned/Unbonded Debt  
to Assigned Debt and Unassigned/Assigned/Unbonded Debt Per Capita

Fiscal years ended June 30, 1988 through June 30, 1994

Fiscal Year	UNASSIGNED DEBT (\$000,000)	ASSIGNED DEBT (\$)	Gross Bonded Debt (\$)	Less Debt Service Funds (\$)	Net Bonded Debt (\$)	Ratio of Net Bonded Debt To Assigned Debt		Net Bonded Debt Per Capita
						Ratio	Ratio	
1988-89	45,844	\$ 76,120,241	\$ 4,871,000	\$ 1,705,079	\$ 7,176,921	0.20%	0.20%	\$ 189
1989-90	42,271	76,008,846	3,948,899	1,741,829	6,807,070	0.08%	0.08%	671
1990-91	42,884	76,120,241	4,095,000	1,720,139	4,888,861	7.48%	7.48%	169
1991-92	41,495	76,941,044	5,720,000	1,832,170	6,073,830	10.07%	10.07%	200
1992-93	41,329	\$ 5,023,268	\$ 4,028,000	\$ 88,488	\$ 4,605,512	0.18%	0.18%	190
1993-94	41,400	\$ 8,048,448	\$ 3,327,500	\$ 96,111	\$ 3,029,889	0.28%	0.28%	119
1994-95	41,700	\$ 8,128,040	7,195,000	\$ 80,999	\$ 4,173,331	1.87%	1.87%	665
1995-96	41,328	\$ 8,483,076	\$ 1,110,000	\$ 68,110	\$ 3,043,880	4.40%	4.40%	111
1996-97	42,358	14,740,000	1,417,000	612,207	6,864,793	0.20%	0.20%	228
1997-98	42,358	\$ 10,374,495	\$ 2,211,000	\$ 47,827	\$ 3,889,668	7.37%	7.37%	164

NOTES:

- (1) Localities in Vermont's Assistance Program (VAP) provided by the Vermont Housing Finance Agency (VHFA) and Vermont's Private Job Initiative. The most recent for each year are incorporated in the table.
- (2) Assesses ratios for total bonded liability of all property located in member towns. Beginning in 1991, property was assessed at 10% bonded and nonbonded property and 10% for commercial property.
- (3) Includes general obligation bonds (eligible only).

WESTBURY HEIGHTS (201002) BOARD  
MEMBER LISTINGS

Statement of Cash, Contingency and Liability/Commitment Coverage for 00/00/0000  
June 30, 2008

Form of Investment (if any)	Net Cash Commitment (\$)	Percentage Available in This Use	Excess Board Share of Total
Windsor Funds Global Bond	\$ 1,000,000	100%	\$ 1,000,000
Windsor Funds Prime Inc	1,710,000	100%	1,710,000
City of Maple	4,000,000	100%	4,000,000
	<u>\$ 6,710,000</u>		<u>\$ 6,710,000</u>

Notes:

- (1) Various trading options exist within Windsor Funds that provide a small percentage of liquidity.  
These options that is, restricted.
- (2) This represents the total of all the commitments who exist in Windsor Funds.

**VERMONT PUBLIC SCHOOL BOARDS**  
**Annual Financials**

**TABLE 2**

**Computation of Local Debt Margin**  
**June 30, 1999**

<b>Assessed Value (Before Homestead Exemption)</b>	\$	140,873,171
<b>Debt (net of cash requirement) (20%) of assessed value (1)</b>	\$	28,174,634
<b>Amount of debt applicable to retail tax (2)</b>	\$	4,387,468
Transportation	\$	937,862
LARS - locally raised revenue fund		
Transportation of non-residents to retail tax		7,600,000
<b>Local debt margin</b>	\$	62,694,569

**NOTE:**

- (1) This category is in accordance with Art. 10 of 1992 Chapter Session of the Vermont Legislature (S. 44-1000).
- (2) Includes general obligation bonds only.

WISCONSIN SCHOOLS, LOCAL  
GOVERNMENTS

State of General State Services Expenditures by  
General Fund/Item 1999 General Expenditures

Fiscal years ended June 30, 1999 through June 30, 1999

Year ended June 30	State Services Expenditures General and Special Districts		Total General Expenditures (D)	Ratio of State Services Expenditures to General Expenditures (Percent)
	1999-00	1998-99		
1999	\$ 595,000	\$ 611,300	\$ 1,206,300	4.92%
1998	598,000	665,900	1,263,900	4.73%
1997	594,000	640,514	1,234,514	4.80%
1996	710,000	600,000	1,310,000	4.99%
1995	810,000	627,000	1,437,000	4.48%
1994	898,000	615,000	1,513,000	4.00%
1993	1,010,000	683,200	1,693,200	4.00%
1992	1,019,000	883,000	1,902,000	4.18%
1991	1,000,000	413,700	1,413,700	4.00%
1990	1,100,000	641,500	1,741,500	3.97%

Note: (A) Includes 440 services on general obligation bonds only.

(B) Includes general expenditures for General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds.

WEBSTER PARISH SCHOOL BOARD  
Bossier, Louisiana

Demographic Statistics  
Last Ten Calendar Years

Calendar Year	Population (1)	Enroll (Enrollment)	Employment Rate (2)	Per Capita Income (3)
1988	43,084	8,872	12.2%	\$11,814
1989	43,071	8,840	11.7%	12,104
1990	43,066	8,770	11.3%	12,328
1991	41,006	8,228	8.8%	12,589
1992	41,025	8,160	8.7%	14,256
1993	41,488	8,110	10.4%	15,099
1994	41,738	8,241	12.8%	16,524
1995	42,288	8,256	11.8%	16,438
1996	42,288	8,262	11.7%	16,862
1997	42,288	8,228	8.8%	168

## Notes:

- (1) Louisiana Business Assistance Program (LBAP) provided by Louisiana Commerce University Center for Business and Economic Research (lbu.ccr.ucla.edu). The most recent ten years shown are independently audited.  
 (2) 1988-1993 Research Institute, Louisiana Tech.; 1994-1997 Louisiana Business Assistance Program (LBAP).

For information not available.

INDEPENDENT PUBLIC SCHOOLS BOARD  
MOORE, OKLAHOMA

Property Value, Contribution and Share Deposits  
Last Ten Calendar Years

Calendar Year	Property Value (1)			Contribution (1)			Share Deposits (2)							
	NA	\$	%	NA	\$	%	Number of Shares	Value	Number of Shares	Value	Number of Shares	Value		
1989		\$	NA		\$	NA	13	\$	2,792,875	21	\$	1,395,173	\$	NA
1990		\$	12,000		\$	400,000	11		1,440,000	23		1,697,117		287,023,000
1991		\$	12,000		\$	400,000	25		3,675,000	19		1,408,495		360,471,000
1992		\$	110		\$	3,600,000	24		2,594,400	19		1,394,031		337,270,000
1993		\$	660,000		\$	21,300,000	4		650,000	14		1,345,165		311,943,000
1994		\$	180,000		\$	5,800,000	26		8,000,000	32		2,484,834		318,258,000
1995		\$	851,140		\$	27,480,000	27		1,471,000	12		4,397,000		318,668,000
1996		\$	1,000,000		\$	32,000,000	26		2,387,000	46		1,487,000		320,332,000
1997		\$	1,700,000		\$	54,000,000	29		7,260,000	475		4,073,000		323,410,000
1998		\$	340,000		\$	10,800,000	33		1,100,000	110		3,383,000		NA

Notes:

(1) Source: City of Moore

(2) Source: Northwest Oklahoma University, Center for Business & Economic Research

(3) Source: Oklahoma Public Tax Assessor

NA: Information not available

WESTERN POWER SCHOOL BOARD  
 Student Accounts

Principal Transactions  
 June 30, 1985

Suppliers	Type of Business	1985 Account Value	Percentage of Total Receivable Accounts
International Paper Co.	Waste/Pulp/News	\$ 6,007,812	6.87%
Carroll Trading, Inc.	Young/Books	5,549,549	6.35%
Alphonse Oil Co.	Oil and Gas	4,154,000	4.73%
Edging Services, Inc.	Books/Utility	4,076,149	4.65%
Reliance Telecommunications	Telephone Utility	2,888,840	3.27%
Scott Equipment, Inc.	Oil/Equipment	2,884,109	3.29%
Carroll Telephone/Printed Lit. Inc.	Telephone Utility	2,246,273	2.55%
Harold C. Schuman Refrined Co.	Transportation	2,153,000	2.45%
Calwest Lumber Co.	Timberly	2,100,000	2.40%
Financial COE	Private/Buildings	2,000,000	2.27%
Total for principal suppliers		39,048,080	44.85%
Total for remaining suppliers		487,813,683	55.15%
Total for all suppliers		526,861,763	100.00%

Source: Western Power School Board

WESTERN FINISH SCHOOL BOARD  
 (Bossier, Louisiana)

Private Employers  
 June 30, 1988

<u>Name of Business</u>	<u>Type of Business</u>	<u>Number of Employees</u>
Western Finish School Board	Public Institutions	888
Plumstead Corporation	Private Buildings	558
International Paper Co.	Forest Products	508
Bossier Medical Center	Medical	328
Chemical Industries, Inc.	Chemical	188
International Paper Co.	Containers	177
International Container Corp.	Containers	158
Miller Textiles, Inc.	Printing Textiles	158
MOORE CONSTRUCTION	Building Contractors	158
Phelps Industries Private Manufacturing	Fabricated Steel	158



Table 14

WORLDWIDE MESSAGES SERVICES (WMS) (NYSE:  
WMSI) - Louisiana  
Attendance Data

Four years ended June 30, 1999 through June 30, 1998

Fiscal Year	Number of Shareholders	Average Daily Shareholders	Average Daily Attendance		School Enrollment
			Average	Percent of Change	
1999	471	1,700	2,821	63.87%	8872
1998	381	1,609	1,666	1.31%	8548
1997	402	1,600	1,607	-0.49%	8575
1996	382	1,608	1,604	-0.25%	8328
1995	382	1,605	1,714	1.55%	8468
1994	409	1,492	1,707	1.85%	8171
1993	398	1,328	1,702	-0.45%	8241
1992	387	1,324	1,600	1.46%	8228
1991	387	1,214	1,219	-1.55%	8182
1990	478	1,008	1,009	-0.87%	8185

**Wetmore Parish School Board  
Minden, Louisiana**

**Compliance with Single Audit Act Amendment of 1998  
And Other Information  
For the Year Ended June 30, 1999**



Wabster Parish School Board  
Minden, Louisiana

Compliance with Single Audit Act Amendment of 1996  
And Other Information  
For the Year Ended June 30, 1998

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Tim Oates, CPA

Marge Williamson, CPA

## Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Board Members  
Wibaux Parish School Board  
Metairie, Louisiana

We have audited the financial statements of Wibaux Parish School Board as of and for the year ended June 30, 1998, and have issued our report thereon dated October 8, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and questioned costs as item 88-0-1.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in accounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

### Management Letter Items

We also noted other matters involving the internal control over financial reporting which we have reported to management of the School Board in a separate letter dated October 8, 1998, included later in this report.

Board Members  
Webster Parish School Board  
Minden, Louisiana

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Allen, Green & Company LLP*

ALLEN, GREEN & COMPANY, LLP

Minden, Louisiana  
October 8, 1998



# ALLEN, GREEN & COMPANY, LLP

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Ernest L. Allen, CPA  
Ernest L. Green, CPA  
Teri Green, CPA  
Margie Williams, CPA

## Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular No. A-133

Board Members  
Webster Parish School Board  
Minden, Louisiana

### Compliance

We have audited the compliance of the Webster Parish School Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular No. A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with these requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

### Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.

Board Members  
Wabster Parish School Board  
Monroe, Louisiana

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of Wabster Parish School Board as of and for the year ended June 30, 1998, and have issued our report thereon dated October 8, 1998. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular No. A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Allen Green & Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
October 8, 1998



**Webster Parish School Board  
Minden, Louisiana**

**Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 1998**

<b>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</b>	<b>CFDA Number</b>	<b>Pass-Through Grantor No.</b>	<b>Expenditures</b>
<b>CASH FEDERAL AWARDS</b>			
<b>United States Department of Agriculture:</b>			
<b>    Passed Through Louisiana Department of Education:</b>			
School Breakfast Program	10.555	N/A	\$ 411,471
National School Lunch Program	10.555	N/A	1,238,740
<b>    Passed Through Louisiana Department of Treasury:</b>			
Schools and Health - Grants to States (National Forest Lands)	10.685	N/A	31,351
<b>    Total United States Department of Agriculture</b>			<u>1,681,562</u>
<b>United States Department of Education</b>			
<b>    Direct Programs:</b>			
Impact Aid - Title VIII	84.041	N/A	2,098
<b>    Passed Through Louisiana Department of Education:</b>			
Adult Education - State Grant Program	84.002	N/A	40,719
Title I Grants to Local Educational Agencies	84.010	98-1A5A-60-1	1,815,321
<b>        Special Education:</b>			
Grants to States (Part H)	84.027	98PT08	384,002
Preschool Grants	84.173	98PS60	42,398
<b>        Vocational Education:</b>			
Basic Grants to States	84.048	N/A	85,713
<b>        Innovative Education Program Strategies -</b>			
Title VI (formerly Chapter 2)	84.208	98-1A5A-60-VI	41,863
<b>        Title II (Disseminate Professional Development -</b>			
State Grants)	84.281	98-1A5A-60-II	15,112
Title IV (Safe and Drug-Free Schools - State Grant)	84.196	98-1A5A-60-IV	93,648
<b>        Goals 2000</b>			
State and Local Education Systematic Improvement Grants	84.276	N/A	88,908
<b>    Total United States Department of Education</b>			<u>2,681,472</u>

(Continued)

**Webster Parish School Board  
Monroe, Louisiana**

**Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 1998**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	CFDA Number	Pass-Through Contract No.	Expenditures
<b>CASH FEDERAL AWARDS (Continued)</b>			
United States Department of Health and Human Services			
Passed Through the Louisiana Department of Education			
Child Care and Development Block Grant			
(Starting Points Protocol)			
	60-575	N/A	\$ 46,257
Passed Through the Louisiana Department of Social Services			
Job Opportunities and Basic Skills Training			
(Project Independence)			
	85-961	N/A	____ 7,218
Total United States Department of Health and Human Services			____ 53,475
United States Department of Labor			
Passed Through the Coordinating and Development Council			
of Shreveport - Job Training Partnership Act (JTPA)			
	17-249	N/A	____ 38,221
United States Department of Defense			
Direct Programs:			
Flood Control Projects			
	12-186	N/A	5,001
Troops to Teachers			
	N/A	N/A	____ 6,380
Total United States Department of Defense			____ 11,681
United States Department of Energy			
Direct Programs:			
Emergency Management - State and Local Assistance			
	85-574	N/A	____ 180,942
<b>TOTAL CASH FEDERAL AWARDS:</b>			<b>4,892,214</b>
<b>NONCASH FEDERAL AWARDS</b>			
United States Department of Agriculture			
Passed Through Louisiana Department of Agriculture and Forestry:			
Food Distribution (Commodities)			
	18-503	N/A	____ 200,073
<b>TOTAL FEDERAL AWARDS:</b>			<b><u>54,692,527</u></b>
(Continued)			

**Webster Parish School Board**  
**Minerva, Louisiana**

**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 1995**

**NOTE 1 - GENERAL.**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Webster Parish School Board. The School Board reporting entity is defined in note 1 to the School Board's general-purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, are included on the schedule.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's general-purpose financial statements.

**NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS**

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>Federal Sources</u>
General Fund	\$ 144,482
Special Revenue Funds:	
Title I	1,813,321
Other ESEA Funds:	
Title VI	\$ 42,802
Title II	25,115
Title IV	<u>24,698</u>
	132,615
Special Education:	
State Grants	344,002
President Grants	<u>42,288</u>
	426,290
Special Federal Funds:	
Vocational Education	85,131
Adult Education	49,119
ITPA	29,122
Starting Points	46,237
Project Independence	7,134
Cable 2000	92,448
Troops to Teachers	<u>6,580</u>
	324,917
School Food Service:	
School Lunch	1,234,743
School Breakfast	411,471
Commodities	<u>283,623</u>
	<u>1,929,837</u>
	<u>\$4,607,332</u>

**Winnipeg Parish School Board  
Minden, Louisiana**

**Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 1998**

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS**

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

**NOTE 5 - MATCHING REVENUES**

For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS**

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

Webster Parish School Board  
Minden, Louisiana

Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 1999

**PART I - Summary of the Auditor's Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. This statement does not apply.
- iii. There was an instance of noncompliance considered material, as defined by Government Auditing Standards, to the financial statement.

**Audit of Federal Awards**

- iv. This statement does not apply.
- v. The type of report the auditor issued on compliance for major programs was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .518(a).
- vii. The major federal programs are:

CFDA #84.010	Title I Grants to Local Educational Agencies
Newark Charter	
CFDA #10.551	School Breakfast Program
CFDA #10.555	National School Lunch Program
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular No. A-133, Section .509(b) was \$200,000.
- ix. The auditor does not qualify as a low-risk auditor under OMB Circular No. A-133, Section .520.

Webster Parish School Board  
Minden, Louisiana

Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 1998

**PART II - Findings related to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:**

**Reference:** *Land title*      **IS-FI**      **School Activity Fund**

**Criteria or specific requirement:** According to LSA-R.S. 17:114.3, all receipts for deposits should have original source documents; all requests for withdrawal of funds should be supported by two signatures, one of which should be the principal and the other an authorized personnel, such as a faculty adviser, coach or school secretary.

**Conditions found:**

1. In some schools, neither receipt books nor collection logs are being maintained as the original source documents for deposits.
2. In some instances, only one authorizing signature appeared as authorization for withdrawal of funds.

**Proper procedures for judging the occurrence and measurement:** Agreed-upon procedures were performed by another auditing firm at seven of the twenty-two schools operated by the School Board. The conditions were noted at several of the seven schools tested.

**Possible asserted effect, cause and effect:**

**Cause:** The cause is unknown.

**Effect:** Some receipts do not have proper documentation, and some authorizations for withdrawal of funds do not have the correct number of authorized signatures.

**Recommendations to prevent future occurrence:** Schools should maintain receipt books or collection logs for original source items which make up a deposit. All expenditures should be approved by two authorized personnel, one of which is the principal.

**Wibaux Parish School Board  
Minden, Louisiana**

## **Other Information**

The information in the following section reviews management's actions or intentions concerning prior and current-year audit findings and is required by U. S. Office of Management and Budget (OMB) Circular No. A-133. This information has been prepared by the management of the Wibaux Parish School Board. Management accepts full responsibility, as required by OMB Circular No. A-133, for the accuracy of the information. This information has not been audited by the auditors except as required by OMB Circular No. A-133 Section 580(c), and accordingly, no opinion is expressed. Section 580(c) requires the auditor to follow-up on prior audit findings, perform procedures to assess the reasonableness of the summary schedule of prior audit findings prepared by the auditee, and report, as a current-year audit finding when the auditor concludes that the summary schedule of prior audit findings materially misrepresents the status of any prior audit finding.

Wibaux Parish School Board  
Minden, Louisiana

Summary Schedule of Prior Audit Findings  
June 30, 1998

**Reference # and title:** 27-1 School Activity Funds

**Initially occurred:** Fiscal year ended June 30, 1996.

**Condition:** Agreed-upon procedures were performed at ten schools by another auditing firm. The following conditions were noted at all of the schools.

Schools do not maintain complete documentation such as receipt books or collection logs for the original source items that make up individual deposits.

According to LSA-R.S. 17-414.3, all requests for withdrawal of funds should be supported by two signatures, one of which should be the principal and the other an authorized personnel, such as a faculty advisor, coach, or school secretary. Each of the ten schools tested had exceptions to this law. Most of the expenditures tested had only one authorization.

According to LSA-R.S. 17-414.3, each school shall maintain one bank account which is the responsibility of the principal or an administrator acting in his/her capacity. Several schools use more than one bank account.

**Partial corrective action taken:** All schools now have only one bank account. The other accounts will be discussed with principals and administrators to develop policies to address these concerns.

**Person responsible for corrective action:**

Fred Evans, Director of Business & Finance  
Wibaux Parish School Board  
P. O. Box 539  
Minden, Louisiana 71854-0539

Telephone: (337) 877-7052  
Fax: (337) 371-2634

**Anticipated completion date:** June 1998.



Webster Parish School Board  
Minden, Louisiana

Corrective Action Plan for Current-Year Findings and Questioned Costs  
For the Year Ended June 30, 1999

Reference Fund(s): 99-E1 School Activity Funds

**Condition:**

1. In some schools, neither receipt books nor collection logs are being maintained as the original source documents for deposits.
2. In some instances, only one authorizing signature appeared as authorization for withdrawal of funds.

**Corrective action planned:** These comments will be discussed with principals and administrators to develop policies to address these comments.

**Person responsible for corrective action:**  
Fred Evans, Director of Business & Finance  
Webster Parish School Board  
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Minden, Louisiana 70058-0320

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Fax: (504) 571-3534

**Anticipated completion date:** June 1999.

**Windsor Parish School Board  
Bossier, Louisiana**

**Management Letter**

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SHAROL ANNE CPA  
in Professional  
Accounting (CPA)

The Green, CPA

Margie Robinson, CPA

## Management Letter

Board Members  
Wynona Parish School Board  
Metairie, Louisiana

In planning and performing our audit of the general-purpose financial statements of the Wynona Parish School Board, for the year ended June 30, 1998, we considered the School Board's internal control structure to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

However, during our audit, we noted a certain matter involving the internal control structure that is presented for your consideration. This letter does not affect our report dated October 8, 1998, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control structure or touch in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comment and management's response is summarized as follows:

### SS-M1 Fixed Assets Listing

**Comments:** Fixed asset listings are maintained by several employees in various departments, using different record keeping systems. This practice results in inconsistent record keeping and reporting.

**Recommendations:** Even though no significant audit problems have been noted in regards to fixed assets in recent years, we believe a one system centralized approach would significantly enhance the record keeping and reporting. This may require the realignment of job duties of some personnel or hiring of an additional person. Even if additional cost is necessary to implement this recommendation, the benefit would still outweigh the cost.

**Management's response:** Management will revise job duties of administrative personnel to determine the most practical way to implement the auditor's recommendation.

We did not issue a management letter for the year ended June 30, 1997 and therefore no status of comments is required to be reported.

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

Board Members  
Wabeno Parish School Board  
Minden, Louisiana

This report is intended for the information of the Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Allen, Green & Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Morroe, Louisiana  
October 8, 1998

**Wolfebar Parish School Board  
Minden, Louisiana**

**Status of Prior Management Letter Items  
June 30, 1998**

No management letter was issued for the year ended June 30, 1997. Accordingly, there are no prior items for which the status needs to be reported.