

Notes to the Financial Statements (Continued)

3. FUND DEFICITS

(Identify any fund deficits and give management's responses for elimination of the deficits.)

4. CASH AND CASH EQUIVALENTS

At December 31, 1998, the district has cash and cash equivalents (book balances) totaling \$4,227,700 as follows:

Demand deposits	<u>\$ 4,227,700</u>
Interest-bearing demand deposits	<u>0</u>
Time deposits	<u>0</u>
Other	<u>0</u>
Total	<u>\$ 4,227,700</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1998, the district has \$4,227,700 in deposits (collected bank balances). These deposits are secured from risk by \$_____ of federal deposit insurance and \$_____ of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3). (If deposits are not fully secured, add the following: The remaining balance of \$_____ is not secured by the pledge of securities and is a violation of state law.)

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 36:1029 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

RECEIVED
 LEGISLATIVE AUDITOR PARISH 7th DISTRICT
 PARISH POLICE JURY
 STAFF-3 05 9-05 Louisiana

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 DO NOT REMOVE

General Purpose Financial Statements
 As of and for the Year Ended Dec 31, 1997
 With Supplemental Information Schedule

Make necessary
 changes to
 copy and place
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Under provisions of state law, this report is a public document. A copy of this report shall be made available, free of charge, to any person who files a written application to public officials. The report is available for public inspection at the Office of Comptroller of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

March 24, 1997
(Date)

Office of Legislative Auditor
Attention: Ms. Carolyn Miner
1800 North Third
Post Office Box 94907
Baton Rouge, Louisiana 70804-9907

Dear Ms. Miner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Assi Parish Parish 7th District as of and for the fiscal year ended December 31, 1996. The report includes all funds under the control and oversight of the district (list any exceptions). The accompanying financial statements have been prepared in accordance with generally accepted accounting principles (list any exceptions or specify the cash basis of accounting instead of in accordance with generally accepted accounting principles).

Sincerely,

Carroll D. Jones, Jr.

Officer

Enclosure

5-11 PARISH DISTRICT
5-11 PARISH POLICE JURY
 Louisiana
 GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended December 31, 1988

	GENERAL FUND	DEPT SERVICE FUND	TOTAL (MEMORANDUM ONLY)
REVENUES			
All voters taxes	<u>3,000,000</u>		<u>3,000,000</u>
Intergovernmental revenues:			
Parish police jury grants			
Federal grants			
State revenue sharing (net)	<u>1,000,000</u>		<u>1,000,000</u>
Other - <u>Parish Police</u>	<u>100,000</u>		<u>100,000</u>
Interest earnings			
Other revenues:			
<u>Donations - <u>Substance</u></u>	<u>100,000</u>		<u>100,000</u>
Total revenues	<u>4,200,000</u>		<u>4,200,000</u>
EXPENDITURES			
Salaries and related benefits			
Compensation paid board members			
Legal and accounting	<u>200,000</u>		<u>200,000</u>
Interest	<u>300,000</u>		<u>300,000</u>
Office supplies			
Repairs and maintenance	<u>500,000</u>		<u>500,000</u>
Utilities	<u>200,000</u>		<u>200,000</u>
Capital outlay	<u>400,000</u>		<u>400,000</u>
Debt service			
Other <u>Board Service Charge</u>	<u>100,000</u>		<u>100,000</u>
Total expenditures	<u>1,600,000</u>		<u>1,600,000</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>2,600,000</u>		<u>2,600,000</u>
OTHER FINANCIAL SOURCES (Uses)			
Total other financing sources (uses)			
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>2,600,000</u>		<u>2,600,000</u>
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	<u>10,000</u>		<u>10,000</u>
FUND BALANCES (Deficit) AT END OF YEAR	<u>2,610,000</u>	<u>0</u>	<u>2,610,000</u>

The accompanying notes are an integral part of this statement.

Shreveport PARISH 7 DISTRICT
Shreveport PARISH POLICE JURY
Louisiana
 Pertaining to the Financial Statements (Continued)

5. INVESTMENTS

At December 31, 19 , the district has investments totaling \$, , , as follows:

	Carrying Amount	Market Value
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total	\$ _____	\$ _____

Investments are limited by state law and the district's investment policy. The investments are in the name of the _____ and are held at _____ (the district office, in the trust department of a custodial bank selected by the district, or others). Because the _____ are (are not) in the name of the district and are (are not) held by the district or its agent, the _____ are considered insured (uninsured) and registered (unregistered), Category _____ (1, 2, or 3), in applying the credit risk of GAAP Codification Section 190.904.

(This disclosure should acknowledge any violation of the state's investment laws.)

6. RECEIVABLES

The following is a summary of receivables at December 31, 19 :

Class of Receivable	Debt Service Fund		Total
	General Fund		
Ad valorem taxes	<u>2,110,810.00</u>	<u> </u>	<u> </u>
Accounts	_____	_____	_____
Other	<u> </u>	_____	_____
Total	<u>2,110,810.00</u>	<u> </u>	<u> </u>

(There should be a discussion of bad debt accounting and write off policy.)

Grant PARISH 7th DISTRICT
7002, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(9)(c).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Carroll C. Johnson (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Grant Parish 7th District as of Dec 31, 1996, and the results of operations for the year then ended, in accordance with the books of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Carroll C. James (name), who, duly sworn, deposes and says that the Grant Parish 7th District received \$50,000 or less in revenues and other sources for the fiscal year ending Dec 31, 1996 and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

Carroll C. James
Signature

Sworn to and subscribed before me, this 2nd day of Dec, 1996

J. E. Ray Loomis
NOTARY PUBLIC

Office

Address

Telephone No.

Prattville
1324 Hwy 124E
Prattville, AL 36058
334-646-2256