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TOWN OF MARION

Marion, Louisiana

**General Purpose Financial Statements
and Independent Auditor's Report
With Supplemental Information Schedules
As of and For the Year Ended December 31, 1995**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

8-7-96
Audited Financial Report

Release Date 8-7-96

Janice Sell, CPA
A Professional Accounting Corporation
2808 Cameron Street, Suite C
Monroe, Louisiana 71201
Phone (225) 335-8076 Fax (225) 389-6716

TOWN OF MARION
Marion, Louisiana
General Purpose Financial Statements As of and For the Year Ended
December 31, 1999
With Supplemental Information Schedules

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Independent Auditor's Report

**To the Mayor and Council Members
Town of Marion
Marion, Louisiana**

I have audited the accompanying general purpose financial statements of the Town of Marion, Louisiana, as of and for the year ended December 31, 1995, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town of Marion's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-135, "Audits of State and Local Governments." These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Marion, Louisiana, as of December 31, 1995, and the results of its operations and the cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplementary schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Town of Marion, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with *Government Auditing Standards*, I have also issued a report dated June 25, 1996 on my consideration of Town of Marion's internal control structure and a report dated June 28, 1996, on its compliance with laws and regulations.


JIMMIE SELF
CERTIFIED PUBLIC ACCOUNTANT

June 28, 1996

STATE OF CALIFORNIA
 DEPARTMENT OF REVENUE AND ACCOUNTS
 COUNTY OF SAN DIEGO
 PUBLIC ACCOUNTING DIVISION

	EXPENDITURE FUND		REVENUE FUND		LONG TERM DEBT	TOTAL
	General Fund	Project Fund	General Fund	Trust Funds		
ASSETS AND OTHER DEBITS						
Assets						
Cash and Cash Equivalents	18,071		5,000			23,071
Accounts receivable, net of allowance for doubtful accounts	1,000		13,600			14,600
Inventory, net of cost			10,000			10,000
Prepaid items			10,000			10,000
Land holdings, net of depreciation and other adjustments			68,000	20,000		88,000
Accounts to be credited to general fund (unapportioned)					10,000	10,000
Total Assets and Other Debits	19,071		96,600	20,000	10,000	145,671

LIABILITIES, DEBITS AND OTHER CREDITS

Liabilities						
Accounts payable	1,000		1,000			2,000
Accounts receivable			1,000			1,000
Competition Account Payable				1,000		1,000
Total Liabilities	1,000		2,000	1,000		4,000
Equity and Other Credits						
Contributed Capital			20,000	10,000		30,000
Investment Income Fund Assets				10,000		10,000
Revenue (Storage)			2,000			2,000
Unapportioned Credits			2,000			2,000
Fund Reserves						2,000
Unapportioned and unexpended fund	16,071		71,600	9,000		96,671
Total Equity and Other Credits	16,071		73,600	19,000		108,671
Total Liabilities, Debits and Other Credits	17,071		75,600	20,000		112,671

4/11/2008

The accompanying notes are an integral part of this statement.

TOWN OF WILSON
 GOVERNMENTAL FUNDS
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2022

	GOVERNMENTAL FUNDS		TOTALS (PERMANENTLY FUND BALANCE)
	GENERAL FUNDS	CAPITAL FUNDS	
REVENUES			
Taxes			
Ad valorem	\$1,729		\$1,729
Sales and use	\$4,276		\$4,276
Licenses and permits	1,284		1,284
Fees, charges, and contributions	\$6,799		\$6,799
Fines and forfeitures	3,813		3,813
Other	22,620		22,620
Total Revenues	<u>\$36,521</u>	<u>0</u>	<u>\$36,521</u>
EXPENDITURES			
General Government	\$4,264		\$4,264
Public Safety	\$9,839		\$9,839
Public Works	\$6,134		\$6,134
Total Expenditures	<u>\$20,237</u>	<u>0</u>	<u>\$20,237</u>
Excess (Deficiency) Of Revenues over Expenditures	\$16,284	0	\$16,284
OTHER FINANCING (AND CAPITAL) SOURCES			
Operating transfers in	\$1,340		\$1,340
Proceeds of capital gains	\$7,000	\$78,120	\$85,120
Interest income	1,947		1,947
Payments for acquisition of capital assets	\$(24,075)	\$(75,120)	\$(49,195)
Total Other Financing (Sources) (Uses)	<u>\$4,212</u>	<u>0</u>	<u>\$4,212</u>
Excess (Deficiency) Of Revenues and Other Sources Over Expenditures and Other Uses	\$20,496	0	\$20,496
Earnings, Beginning of year, As previously reported	\$9,895		\$9,895
Reclassifications	\$(2,729)		\$(2,729)
Revised Earnings Beginning of year, as reported	\$7,166		\$7,166
Fund Balances End of Year	<u>\$7,166</u>	<u>0</u>	<u>\$7,166</u>
Revised Earnings - End of Year			

The accompanying notes are an integral part of this statement.

Continued

TOWNSHIP OF MARION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES BY FUND CLASSIFICATION AND ACTIVITY
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

	GENERAL FUND			SPECIAL PURPOSE FUNDS		
	Budget	Actual	Variance	Budget	Actual	Variance
REVENUES						
Local Sources						
Taxes						
Ad Valorem	47027	41,175	(5,852)			
Sales & Use	45000	54,175	9,675			
Licenses and Permits	2400	1,000	(1,400)			
Fees, Charges & Commissions	20,270	20,500	230			
Fees & Franchises	4000	3,447	(553)			
Other	39,400	33,676	(5,724)			
TOTAL REVENUES	150,497	164,079	13,582	0	0	0
EXPENDITURES						
General Government	50,404	44,204	(6,200)			
Public Safety	19,000	14,676	(4,324)			
Public Works	121,775	146,178	24,403			
Principal Retirement						
Interest & Fiscal Fees						
TOTAL EXPENDITURES	291,179	311,068	19,889	0	0	0
Funds (Excess)/of Revenues over Expenditures	(140,682)	(146,989)	(6,307)	0	0	0
OTHER FINANCING SOURCES/USES						
Operating Transfers to Provision of Capital Source Income Source	20,000	20,000	0	500,000	500,000	0
Payments for acquisition of capital assets						
Capital assets	(200,000)	(200,000)	0	(200,000)	(200,000)	0
Total Other Financing Sources / Other Financing Sources/Uses	20,000	20,000	0	300,000	300,000	0
Funds (Excess)/of Revenues & Other Sources Over Expenditures and Other Uses	793	30,011	29,218			
Fund Balance, Beginning of Year, As Previously Reported	(793)	30,000	29,207			
Maintenance		(30,000)	(30,000)			
Fund Balance, Beginning of year, as corrected	(793)	0	(793)			
Fund Balance, Ending	0	30,011	29,218	0	0	0

continues

The accompanying notes are an integral part of this statement

TOWN OF MARION
 PROPRIETARY FUND TYPE
 STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 FOR THE YEAR ENDED DECEMBER 31, 1995

	ENTERPRISE FUND
OPERATING REVENUES	
Charges for services	190,289
Total Operating Revenues	<u>190,289</u>
OPERATING EXPENSES	
Personnel services	46,074
Supplies and repairs	36,542
Operational	271,106
Depreciation	24,278
Total Operating Expenses	<u>778,000</u>
Operating Income (Loss)	582,289
NONOPERATING REVENUES (EXPENSES)	
Interest Revenues	5,158
Interest Expense	(428)
Transfers out	<u>(21,580)</u>
Total Nonoperating	<u>(16,850)</u>
Revenue in Expenses	171,439
NET INCOME (LOSS)	18,869
Retained Earnings, Beginning of year, as previously reported	283,558
Reversals	18,798
Retained Earnings - Beginning of year, as restated	<u>302,356</u>
Retained Earnings - End of Year	<u>321,225</u>

See accompanying notes

The accompanying notes are an integral part of this statement.

TOWN OF MARION, LOUISIANA
 PROPRIETARY FUND TYPE
 Schedule of Cash Flows
 For the Year Ended December 31, 2005

	ENTERPRISE FUND
Cash flows from operating activities:	
Net Income From Operations	31,306
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	24,359
Changes in assets and liabilities:	
(Increase) Decrease in accounts receivable	(2,772)
(Increase) Decrease in Other Assets	1,139
Increase (Decrease) in accounts payable	(6,172)
Net cash provided (used) by operating activities	48,859
Cash flows from noncapital financing activities:	
Transfers Out	(21,882)
Net cash provided (used) by noncapital financing activities	(21,882)
Cash flows from capital and related financing activities:	
Proceeds of capital grants	518,119
Payments for construction of capital assets	(575,642)
Principal payment on long-term loan	(31,000)
Net cash provided/(used) from/capital and related financing activities	(175,492)
Cash flows from investing activities:	
Interest income	5,136
Interest expense	(4,726)
Net cash provided (used) from (in) investing activities	5,112
Net Decrease in Cash and Cash Equivalents	(66,405)
Cash and Cash Equivalents at Beginning of Year	156,071
Cash and Cash Equivalents at End of Year	189,666

cash-pf) The accompanying notes are an integral part of this statement

TOWN OF MARION
MARION, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Marion was incorporated under the provision of the Louisiana Act (Louisiana Revised Statutes [LSA - R.S.] 25:321 - 453) and operates under a Mayor-Board of Aldermen/Women form of government. It provides the following services to its residents: public safety (police), highways and streets, gas, water, sewer, and sanitation facilities through the utility fund, culture/recreation, and general administrative services.

The accounting and reporting policies of the municipality conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the industry audit guide, *Audits of State and Local Governmental Units*.

A. REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the Town of Marion, Louisiana is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, (municipality), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Town of Marion, Louisiana for the financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - A. The ability of the municipality to impose its will on that organization and/or
 - B. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the municipality.
2. Organizations for which the municipality does not appoint a voting majority but are fiscally dependent on the municipality.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

No component units are included in this report, since there are none.

TOWN OF MARION
MARION, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1995

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

II. FUND ACCOUNTING

The Town of Marion uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the Town of Marion are classified into two categories: governmental and proprietary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for all or most of the Town of Marion's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General Fund - the general operating fund of the Town of Marion accounts for all financial resources, except those required to be accounted for in other funds.

Proprietary Funds

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

Enterprise Fund - (composed of Water and Sewer Funds) accounts for operations (a) that are financed and operated in a manner similar to a private business enterprise where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user fees, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

TOWN OF MARRON
MARRON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1993

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied by the Town in September or October and are actually billed on October 1, and are mailed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from all various taxes are budgeted in the year billed.

The Town bills and collects its own property taxes using the assessed value determined by the tax assessor of Franklin Parish.

The year ended December 31, 1993, taxes of 5.92 mills were levied on property with assessed valuations totaling 5,148,919 and were allocated as follows:

General corporate purposes	5.92 mills
----------------------------	------------

Property tax revenues are recognized when they become available. Available includes those property tax receivables stated to be collected within sixty days after year end. Delinquent taxes are considered fully collectible and therefore an allowance for uncollectible taxes is not provided.

Fines, local facilities, and fees are recognized when collected by the Town. Interest income is recorded when it is credited to accounts by the Bank.

Expenditures

Salaries are recorded as expenditures when earned by employees.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Principal and interest on general long-term debt and installment purchase payments are recognized when due.

The Water and Sewerage Enterprise Funds are maintained on the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

D. BUDGETS

The Town of Marion (Mayor and Council) uses the following budget practices:

- (1) Prior to December 31, the town Clerk submits to the Mayor and Council Members a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them for the upcoming year. The budget is submitted in summary form. In addition, more detailed line item budgets are included for administrative control. The level of control for the detailed budgets is at the department head/function level.
- (2) Public hearings are conducted to obtain taxpayer comment.
- (3) During the month of January the budget is legally enacted through passage of an ordinance.
- (4) Formal budgetary integration is employed as a management control device during the year for the General Fund and Capital Projects Fund.
- (5) Budgets for the General Fund, are adopted on the GAAP basis.
- (6) Appropriations lapse at the end of each fiscal year.
- (7) The Mayor and Council Members authorize supplemental appropriations during the year. Supplemental appropriations were made during the fiscal year.

E. ENCUMBRANCES

Encumbrance accounting is not used.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest - bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Town of Marion may deposit funds in demand deposits, interest - bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Town of Marion may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

G. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

TOWN OF MARRON
MARRON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1999

II. FIXED ASSETS

Fixed Assets used in governmental fund operations (general fixed assets) are accounted for in the general fixed assets account group rather than the governmental funds. Public domain or infrastructures are not capitalized. Interest costs incurred during construction are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

Fixed assets of the Enterprise Fund are recorded at cost, if purchased, and at fair market value at date of gift, if donated. They are included on the balance sheet net of accumulated depreciation. Major additions are capitalized while maintenance and repairs that do not improve or extend life of the respective assets are charged to expenses.

Depreciation of all exhaustible fixed assets used by the proprietary fund operations is charged as an expense against operations. Depreciation has been provided over the estimated useful life using the straight-line method of 3-40 years.

The general fixed assets account group is not a fund. It is concerned only with the measurement of financial position, not with measurement of results of operations.

I. LONG - TERM OBLIGATIONS

Long - term obligations expected to be financed from governmental funds are reported in the general long - term obligations account group. Expenses for principal and interest payments for long - term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

J. COMPENSATED ABSENCES

Employees can accrue up to 400 hours of sick leave. The cost of leave privileges not requiring current resources is recorded in the group of long term obligations account group.

K. FUND EQUITY

Contributed Capital

Contributed capital is recorded in the Enterprise Fund that has received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets. Contributed capital is not amortized.

Reserves

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

TOWN OF MARION
MARION, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1995

L. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, result of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of the data.

NOTE 1 - LEASED TAXES

Authorized Millage 3.82 ; Leased Millage 5.92

NOTE 3 - CASH AND CASH EQUIVALENTS

The following is a summary of cash and cash equivalents (bank balances) at December 31, 1995, the Village had cash totaling \$139,435, as follows:

Demand Deposits	66,908
Restricted Assets (Cash)	<u>82,528</u>
Total	<u>139,435</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at December 31, 1995 are secured as follows:

Bank Balances	<u>184,083</u>
Federal Deposit Insurance	<u>100,000</u>
Pledged Securities	<u>270,000</u>
Total	<u>(119,917)</u>

Even though the pledged securities are considered available-for-sale (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 38:1228 imposes a statutory requirement on the custodial bank to administer and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 - RECEIVABLES

The receivables of 23,468 at December 31, 1995, are as follows:

General Fund	5,996
Enterprise Fund	<u>17,464</u>
Total	<u>23,460</u>

No allowance for Doubtful Accounts has been established.

TOWN OF MARION
 MARION, LOUISIANA
 NOTES TO THE FINANCIAL STATEMENTS
 DECEMBER 31, 1995

NOTE 5 - CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 12-31-94	Additions	Retirements	Balance 12-31-95
GENERAL FIXED ASSETS				
Land	725	0	0	725
Building	38,000	0	0	38,000
Equipment	48,618	0	0	48,618
Auto	102,568	62,035	0	164,603
TOTAL	<u>189,907</u>	<u>62,035</u>	<u>0</u>	<u>251,942</u>

A summary of the fixed type property, plant & equipment at December 31, 1995, follows:

Land	725
Wastewater treatment system	1,157,518
Vehicles and equipment	48,225
Total	1,194,453
Less accumulated depreciation	(843,225)
Net	<u>351,228</u>

NOTE 6 - PENSION PLAN

There were no participants in the Retirement Program as of the year ended December 31, 1995.

NOTE 7 - ACCOUNTS, SALARIES, AND OTHER PAYABLES OF \$11,799 ARE AS FOLLOWS:

The following is a summary of payables at December 31, 1995:

Accounts Payable - General Fund	4,268
Accounts Payable - Enterprise Fund	7,511
Total	<u>11,799</u>

NOTE 8 - LONG-TERM DEBT

None

NOTE 9 - POST-RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Town of Marion has no retired employees as of December 31, 1995.

NOTE 10 - SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

Litigation

According to the Town's attorney there were no pending litigations or claims against the Town as of December 31, 1995.

TOWN OF MARION
MARION, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1995

Federal Assisted Programs

The Town received financial assistance from Federal and State governmental agencies in the form of grants. The disbursements of funds received under these programs generally require compliance with terms and conditions specified on the grant agreements.

NOTE 11 - LEASES

There are no leases.

TOWN OF MARION
MARION, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1985

TOWN OF MARION
Schedule of Compensation Paid to the Mayor and Aldermen/Women
For the Year Ended December 31, 1985

Mayor Kenneth W. Franklin Post Office Box 405 Marion, Louisiana 71368	\$ 4,500.00
Alderman Ralph Holly Post Office Box 403 Marion, Louisiana 71368	528.00
Alderman George Fench Post Office Box 152 Marion, Louisiana 71368	528.00
Alderman Patrick Palmerio Post Office Box 33 Marion, Louisiana 71368	720.00
Alderman Johnny B. Gilliam Post Office Box 408 Marion, Louisiana 71368	720.00
Alderman Johnny Ziegler Post Office Box 248 Marion, Louisiana 71368	528.00
TOTAL	<u>18,908.00</u>

**TOWN OF MARION
SCHEDULE OF FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 1995**

<u>Federal Grants/Pass-Through Grant Program Title</u>	<u>CFDA Number</u>	<u>Expenditures</u>
United States Department of Housing & Urban Development		
Passed Through Louisiana Division of Administration	14.209	* 500,115

* Domestic Major Programs

JIMMIE SELF, CPA
A Professional Accounting Corporation
1000 Cameron, Suite C
Monroe, Louisiana 71101
Phone (504) 233-9326 Fax (504) 299-8714

**Independent Auditor's Report on
Schedule of Federal Financial Assistance**

To the Mayor and Council Members
Town of Marion
Marion, Louisiana

I have audited the general purpose financial statements of the Town of Marion, Louisiana, as of and for the year ended December 31, 1995, and have issued my report thereon dated June 28, 1996. These general purpose financial statements are the responsibility of the Town of Marion, Louisiana's, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of OIG's Office of Management and Budget circular A-133, *Audit of State and Local Governments*. Those standards and OIG's Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Town of Marion, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.



JIMMIE L. SELF
CERTIFIED PUBLIC ACCOUNTANT

June 28, 1996

**Independent Auditor's Report On Internal Control Structure Based
On An Audit Of General Purpose Financial Statements Performed
In Accordance With Government Auditing Standards**

**To the Mayor and Council Members
Town of Marion
Marion, Louisiana**

I have audited the general purpose financial statements of the Town of Marion, Louisiana as of and for the year ended December 31, 1995, and have issued my report thereon dated June 28, 1996.

I conducted my audit in accordance with generally accepted auditing standards and "Government Auditing Standards," issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Town of Marion is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of the Town of Marion, Louisiana for the year ended December 31, 1995, I obtained an understanding of the internal control structure. With respect to the internal control structure I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the information of the Town of Monroe's management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of the report, which is a matter of public record.

James R. Hill, CPA

JAMES R. HILL

CERTIFIED PUBLIC ACCOUNTANT

June 28, 2006

JIMMIE SELF, CPA
A Professional Accounting Corporation
2908 Cameron Street, Suite C
Monroe, Louisiana 70001
Phone (504) 333-4056 Fax (504) 333-4774

**Independent Auditor's Report On Compliance With
Laws and Regulations Based On An Audit Of
General Purpose Financial Statements Performed In
Accordance With Government Auditing Standards**

To the Mayor and Council Members
Town of Marion
Marion, Louisiana

I have audited the general purpose financial statements of the Town of Marion, Louisiana, as of and for the year ended December 31, 1993, and have issued my report (dated June 28, 1994).

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards and GAO Circular A-128, require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Town of Marion, Louisiana, is the responsibility of the Town's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Town's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of the Town of Marion's management, and the Legislative Auditor of the State of Louisiana. However, this restriction is not intended to limit the distribution of this report, which is a matter of public record.

Jimmie Self, CPA

JIMMIE SELF
CERTIFIED PUBLIC ACCOUNTANT

June 28, 1994

**Independent Auditor's Report On Internal Control Structure
Used In Administering Federal Financial Assistance Programs**

**To the Mayor and Council Members
Town of Marion
Marion, Louisiana**

I have audited the general purpose financial statements of the Town of Marion, Louisiana, as of and for the year ended December 31, 1995 and have issued my report thereon dated June 28, 1996. I have also audited the compliance of Town of Marion, Louisiana, with requirements applicable to major federal financial assistance programs and have issued my report thereon dated June 28, 1996.

I conducted my audit in accordance with generally accepted auditing standards, "Government Auditing Standards," issued by the Comptroller General of the United States' and Office of Management and Budget (OMB) Circular A-133, "Audit of State and Local Governments." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the Town complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audit for the year ended December 31, 1995 I considered the internal control structure of the Town of Marion, in order to determine my auditing procedures for the purpose of expressing my opinion on the compliance of general purpose financial statements of Town of Marion, Louisiana, with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated June 28, 1996.

The management of the Town of Marion is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Budget

Cash

Revenues/Receipts - service revenues and receivables - proprietary fund

Expenditures/Disbursements/purchasing

Payroll/personnel

Property, plant and equipment, and capital expenditures

Budgeting/budgetary funding

Tax collection/distribution

Single Audit and similar grant programs

Debt and debt service

General Requirements

Fiduciary activity

Davis-Bacon Act

Civil rights

Cash management

Education assistance and real property acquisition

Federal financial reports

Allowable costs/unit principles

Drug - Free Workplace Act

Administrative requirements

Specific Requirements

Types of services allowed or not allowed

Eligibility

Matching, level of effort, or cost-sharing

Reporting

Special requirements, if any

Claims for Advances and Reimbursements

Amounts Claimed or Used for Matching

For all the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended December 31, 1993, the Town of Marion expended 89% of its total federal financial assistance under the following nonmajor federal financial assistance programs: United States Department of Housing and Urban Development, Passed through Louisiana Division of Administration CFDA # 14.219.

I performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the major program, which is identified in the accompanying Schedule of Federal Financial Assistance. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

This report is intended for the information of the Town of Metairie's management and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of the report, which is a matter of public record.


JIMMIE L. SELF
CERTIFIED PUBLIC ACCOUNTANT

June 28, 2006.

JIMMIE SELF, CPA
A Professional Accounting Corporation
2908 Cameron Street, Suite C
Monroe, Louisiana 70134
Phone (504) 231-4054 Fax (504) 266-6734

**Independent Auditor's Report On Compliance With
The General Requirements Applicable To
Federal Financial Assistance Programs**

To the Mayor and Council Members
Town of Monroe
Monroe, Louisiana

I have audited the general purpose financial statements of the Town of Monroe, Louisiana, as of and for the year ended December 31, 1995, and have issued my report thereon dated June 28, 1996.

I have applied procedures to test the Town of Monroe's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Assistance, for the year ended December 31, 1995: Political Activity, Davis-Bacon Act, Civil Rights, Cash management, Federal Financial Reports, Allowable Costs/Cost Principles, Drug-Free Workplace Act, and Administrative Requirements, eligibility and environmental certification and reviews.

My procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audit of State and Local Governments." My procedures were substantially less in scope than, as such, the objective, of which is the expression of an opinion on the Town of Monroe's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of non-compliance with the requirements listed in the second paragraph of this report. With respects to items not tested, nothing came to my attention that caused me to believe that the Town of Monroe had not complied, in all material respects, with these requirements. However, the results of my procedures did not disclose any material instances of non-compliance with these requirements.

This report is intended for the information of the Town of Monroe's management and the Legislative Author of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.


JIMMIE SELF
CERTIFIED PUBLIC ACCOUNTANT

June 28, 1996

JIMMIE SELL, CPA
A Professional Accounting Corporation
2908 Cassero, Suite C
Monroe, Louisiana 71201
Phone (504) 335-4456 Fax (504) 335-8724

Independent Auditor's Report On compliance
With Specific Requirements Applicable To Major
Federal Financial Assistance Programs

To the Mayor and Council Members
Town of Marion
Marion, Louisiana

I have audited the general purpose financial statements of the Town of Marion, Louisiana, as of and for the year ended December 31, 1995, and have issued my report thereon dated June 28, 1996.

I have also audited Town of Marion's compliance with the requirements governing types of services allowed or restricted, eligibility, matching, level of effort, or cost-sharing; reporting; claims for advances and reimbursements, and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended December 31, 1995. The management of Town of Marion, Louisiana's, is responsible for the Town of Marion, Louisiana's, compliance with these requirements. My responsibility is to express an opinion on compliance with these requirements based on my audit.

I conducted my audit of compliance with these requirements in accordance with generally accepted auditing standards:

Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, "Standards of Base and Local Governments." These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about Town of Marion, Louisiana's, compliance with these requirements. I believe that my audit provides a reasonable basis for my opinion.

The results of my audit procedures did not disclose any material instances of noncompliance with the requirements referred to above.

In my opinion, Town of Marion, Louisiana, complied, in all material respects, with the requirements governing types of services allowed or restricted, eligibility, matching, level of effort, or cost-sharing; reporting; claims for advances and reimbursements, and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended December 31, 1995.

This report is intended for the information of the Town of Marion's management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.



JIMMIE S. SELL
CERTIFIED PUBLIC ACCOUNTANT

June 28, 1996

Schedule of Findings and Questioned Costs

Name:

JIMMIE L. SELF
CERTIFIED PUBLIC ACCOUNTANT

JIMMIE SELF, CPA
A Professional Accounting Group
1700 Cameron Street, Suite C
Bossier, Louisiana 71201
Phone (214) 212-6886 Fax (214) 888-0774

Management Recommendations

To the Mayor and Council Members
Town of Marion
Marion, Louisiana

The prior year audit findings:

Corrected, except for finding #2 - inadequate segregation of duties, which has been noted as not cost-beneficial to correct.