

Executive Authority of the State of Kansas
 Topeka, Kansas

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 All Governmental Fund Types
 Year Ended June 30, 1999

	Governmental Fund Types		
	Special Revenues	Capital Expenditures	Net Change 1999
Revenues:			
State	\$ 111,739.00	\$.00	\$ 111,739.00
Charges for services	41,000.00	.00	41,000.00
Operations, maintenance	94,271.00	101,000.00	(6,729.00)
Interest	1,000.00	.00	1,000.00
Other/Donations	9,038.00	.00	9,038.00
Total Revenues	\$ 165,048.00	\$ 101,000.00	\$ 64,048.00
Expenditures:			
Current:			
Operating expenditures	\$ 100,000.00	\$.00	\$ 100,000.00
Capital outlay	94,000.00	101,000.00	(7,000.00)
Total expenditures	\$ 194,000.00	\$ 101,000.00	\$ 93,000.00
Income of Revenues over Expenditures	\$ 4,000.00	\$.00	\$ 4,000.00
Total Revenues, beginning of period	99,000.00	.00	99,000.00
Total Revenues, end of period	\$ 103,000.00	\$.00	\$ 103,000.00

The accompanying notes are an integral part of the financial statements.

Working Statement of the Fund of Regular
Expenses - Expenditures

Consolidated Statement of Revenues, Expenditures, and Changes in Fund Balances -
Regular and Special - All Governmental Fund Types

Year Ended June 30, 1998

	GENERAL SERVICE FUND		
	Budget	Actual	Variance Revenue or Expenditure
Revenues			
Income	\$ 483,188.00	\$ 483,728.00	\$ 540.00
charges for services	13,499.00	43,888.00	30,389.00
operational expenditures	14,271.00	14,271.00	.00
Interest	3,483.00	3,483.00	.00
Miscellaneous	890.00	9,483.00	8,593.00
Total Revenues	\$ 615,331.00	\$ 651,383.00	\$ 36,052.00
Expenditures			
Salaries			
Administrative salaries	\$ 24,348.00	\$ 25,348.00	\$ 1,000.00
Professional fees	3,748.00	3,888.00	1,140.00
Taxes	1,488.00	1,488.00	.00
Utility administration	8,424.00	8,273.00	151.00
Utilities	66,284.00	66,284.00	.00
Telephone salaries	18,888.00	18,888.00	.00
Telephone expenses	10,888.00	10,888.00	.00
Other administrative costs	20,000.00	20,000.11	11.11
Travel	17,351.00	3,888.00	13,463.00
Other	3,448.00	7,488.00	4,040.00
Employee benefits	26,148.00	26,148.00	.00
Indemnity claims	188.00	188.00	.00
Capital expenditures	18,728.00	18,888.00	160.00
Total Expenditures	\$ 278,184.00	\$ 278,888.00	\$ 704.00
Balance of Revenue over Expenditures	\$ 337,147.00	\$ 372,495.00	\$ 35,348.00
Fund Balance, beginning of period		69,488.00	
Fund Balance, end of period		\$ 138,976.00	

The accompanying notes are an integral part of the financial statements.

Housing Authority of the Town of Kaplan
Kaplan, Louisiana

Notes to the Financial Statements
June 30, 1986

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. **Organization.** The entity is chartered as a public corporation for the purpose of administering housing programs for low income families.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low income housing programs in the United States. Accordingly, HUD has contracted with the entity to administer certain HUD funds.

- B. **Accounting standards.** The financial reporting policies of the entity conform to generally accepted accounting principles.

Specific accounting policies. The following is a summary of significant accounting policies:

1. **Financial reporting entity.** The entity is a public corporation, legally separate and financially independent. As required by generally accepted accounting principles, these financial statements present the financial position and results of operations of Housing Authority of the Town of Kaplan, a primary government. There are no component units to be included herewith, but this report does include all funds, account groups, and programs which are controlled by the entity's governing body.
2. **Fund accounting.** The accounts of the entity are organized on the basis of funds or account groups, each of which is considered to be a separate accounting unit. The operations of each fund are reported as a separate set of self-balancing accounts which are comprised of each fund's assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Resources are allocated to and for individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into one generic fund type (governmental) and the following broad fund categories:

Governmental Fund Types

Special revenue fund - The special revenue funds are used to account for specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Capital projects fund - The capital projects fund is used to account for financial resources to be used for the acquisition, construction, and major renovation of major capital facilities.

Special reporting treatment is also applied in governmental funds when prepaid items are present to indicate that they do not represent "available spendable resources", even though they are a component of net current assets. Such amounts are offset by fund balance reserve accounts.

3. **Fixed assets and long-term liabilities.** The accounting and reporting treatment applied to fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund types are accounted for on a spending "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spending resources" during a period.

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group. No depreciation has been provided on such assets.

Working Inventory at the end of August
 August, 1944

Balance of Federal Economic Stabilization
 Fund August 31, 1944

Federal Reserve/ Program Title	Total to Number	Federal Economic Stabilization Fund	Receipt from Federal Reserve	Balance carried over from previous month	Total Balance	Federal Economic Stabilization Fund	Balance carried over from previous month	Total Balance	Federal Economic Stabilization Fund	Balance carried over from previous month	Total Balance
U.S. Department of Housing & Home Development											
Home Programs											
Specialized Activities	20,000	20,000	0	0	20,000	0	0	20,000	0	0	20,000
Total	20,000	20,000	0	0	20,000	0	0	20,000	0	0	20,000
U.S. Department of Commerce											
Home Programs											
Specialized Activities	20,000	20,000	0	0	20,000	0	0	20,000	0	0	20,000
Total	20,000	20,000	0	0	20,000	0	0	20,000	0	0	20,000

See also Statistical Statements.

Working Appendix of the Year of Report
 Report, 2020-2021

Consolidated Balance Sheet - All Fund Types and Account Groups
 June 30, 2021

	Non-spendable fund types		Account groups		Total Funds 2021
	Special Revenue	Capital Projects	General Funds	General Long-term Funds	
ASSETS AND OTHER DEBITS					
ASSETS:					
cash	\$ 76,000.00	\$.00	\$.00	\$.00	\$ 76,000.00
receivables					
Accounts	100.00	.00	.00	.00	100.00
Other receivables	.00	10,700.75	.00	.00	10,700.75
due from other funds	20,700.75	.00	.00	.00	20,700.75
prepaid items	11,077.50	.00	.00	.00	11,077.50
fixed assets	.00	.00	1,700,000.00	.00	1,700,000.00
other assets					
acc. to be provided for retirement of general long term debt	.00	.00	.00	7,400.00	7,400.00
TOTAL ASSETS AND OTHER DEBITS	\$ 128,478.25	\$ 10,700.75	\$ 1,700,000.00	\$ 7,400.00	\$ 1,846,579.00
LIABILITIES, EQUITY, AND OTHER CREDITS					
LIABILITIES:					
benefit deposits	\$ 6,000.00	\$.00	\$.00	\$.00	\$ 6,000.00
contract liabilities	26,000.00	.00	.00	.00	26,000.00
due to other funds	.00	10,700.75	.00	.00	10,700.75
accrued payroll	1,000.00	.00	.00	.00	1,000.00
other liabilities	.00	.00	.00	7,400.00	7,400.00
TOTAL LIABILITIES	\$ 33,000.00	\$ 10,700.75	\$.00	\$ 7,400.00	\$ 51,100.75
Equity and Other Credits					
reserves in general fund assets for liabilities	\$.00	\$.00	\$ 1,700,000.00	\$.00	\$ 1,700,000.00
reserves for projects	11,077.50	.00	.00	.00	11,077.50
Reserves, unassigned	11,200.00	.00	.00	.00	11,200.00
TOTAL Equity and Other Credits	\$ 32,277.50	\$.00	\$ 1,700,000.00	\$.00	\$ 1,732,477.50
NET LIAB, EQUITY AND OTHER DEBITS	\$ 1,200.75	\$ 10,700.75	\$ 1,700,000.00	\$ 7,400.00	\$ 1,420,000.00

The accompanying notes are an integral part of the financial statements.

GENERAL PURPOSE FINANCIAL STATEMENTS

Independent Auditor's Report

Board of Commissioners
Housing Authority of the Town of Kaplan
1300 West Sixth Street
Kaplan, LA 70348

We have audited the accompanying general purpose financial statements of Housing Authority of the Town of Kaplan as of June 30, 1998, and for the year then ended. These general purpose financial statements and the supplemental financial information and supplemental financial information - statutory bases referred to below are the responsibility of the authority's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of Housing Authority of the Town of Kaplan as of June 30, 1998, were audited by other auditors whose report dated September 12, 1998, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-120, "Audit of State and Local Governments". Those standards and OMB Circular A-120 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 3 to the financial statements, in the current year the authority implemented financial reporting under generally accepted accounting principles and discontinued regulatory basis financial reporting.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Housing Authority of the Town of Kaplan as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 12, 1998 on our consideration of Housing Authority of the Town of Kaplan's internal control structure and a report dated September 12, 1998 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supplemental financial information and supplemental financial information - statutory basis in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of Housing Authority of the Town of Kaplan. Such information has been subjected to the auditing procedures applied in the audit of the general purpose and combining financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole. As described in Note 3, the supplemental financial information - statutory basis was prepared in conformity with the accounting practices prescribed by the U.S. Department of Housing and Urban Development, which is a comprehensive basis of accounting other than generally accepted accounting principles. Such supplemental financial information - statutory basis has been subjected to the auditing procedures applied in the audit of the general purpose and combining financial statements and, in our opinion, is fairly presented in all material respects in conformity with the comprehensive basis of accounting described in Note 3.

September 12, 1998


VanHeenen & Miller, Ltd.
Certified Public Accountants

FINANCIAL SECTION

Housing Authority of the Town of Kaplan
Kaplan, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1995

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their estimated fair value on the date donated. The entity does capitalize any "infrastructure" assets (streets, curbs, sidewalks, drainage systems, and similar assets that are constructed) which are paid for by the entity. During project development, interest expenditures were capitalized under pre-1987 financing arrangements. Post-1986 capital projects are being financed by grants from HUD. Consequently, there are no interest expenditures to capitalize. Subsequent to financial developments, interest expenditures are not accrued but are recorded when paid.

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-Term Debt Account Group. Expenditures related to such debt are reflected in the Debt Service Fund.

The two above-named account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

4. **Basis of accounting.** All governmental fund types are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. All significant revenue sources are susceptible to accrual.

Expenditures in governmental fund types are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation and sick pay which are not accrued, and (2) principal and interest on general long-term debt which is recognized when due.

Vacated and earned vacation and sick leave that are not accrued are reported in the general long-term debt account group. No expenditure is reported for these amounts. No liability is recorded for converting accumulating rights to receive sick pay benefits.

The entity does not utilize encumbrance accounting.

5. **Supplemental financial information - statutory basis.** The supplemental financial information - statutory basis has been prepared in conformity with the accounting practices prescribed by HUD, which differ from generally accepted accounting principles as follows:

- a. Governmental fund accounting principles are not applied.
- b. Accounts receivable are stated without an allowance for doubtful accounts. Accounts are written off as collection losses only after the tenant has vacated the unit and the entity has taken reasonable actions to collect.
- c. Annual Contributions and subsidies earned and/or received from HUD are recorded as contributions to surplus and are not included in the Statement of Income and Expenses.
- d. Items of routinely recurring expenses are recognized when paid and are therefore not accrued.
- e. The cost of accumulated unpaid vacation and sick leave is not accrued.
- f. Financial statement formats vary from GAAP.
- g. The entity does not utilize encumbrance accounting.
- h. Expenditures under HUD's Comprehensive Improvements Assistance Program (CIAP) and similar housing programs are fully capitalized, notwithstanding the fact that expenditures are normally a mixture of repair, replacement and improvements. Consequently, some amounts represented as Fixed Assets may include costs substantially in excess of value.
- i. During project development, interest expenditures are capitalized under pre-1987 financing agreements. Post-1986 capital projects are being financed by grants from HUD. Consequently, there are no interest expenditures to capitalize. Subsequent to completion of Pre-1987 financed developments, interest expenditures are not accrued but are recognized when paid.

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STATE DEPARTMENT
GENERAL INVESTIGATIVE
DIVISION
WASHINGTON, D.C.

Housing Authority of the Town of Kaplan Kaplan, Louisiana

Financial Statements and Supplemental Financial Information
Year Ended June 30, 1998
with
Reports of Certified Public Accountants
on Financial and Compliance Examination

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: DEC 04 1998
Auditors: William & Miller, LPA
Certified Public Accountants
1300 East Pine Avenue
Spring, Arkansas 72143

DEC 04 1998

Meeting Authority of the Town of Naples
Naples, Florida

Receipt and Certification of Actual Maintenance Costs
June 30, 1998

Street Contributions District 04-0004

	DOLLARS
<hr/>	
1. Funds approved	\$ 114,037.00
Funds expended	114,037.00
<hr/>	
Excess of Funds approved	\$.00
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2. Funds advanced	\$ 114,037.00
Funds expended	114,037.00
<hr/>	
Excess Collections of Funds advanced	\$.00
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3. The distribution of costs by project as shown on the Final Statement of Reimbursement Costs accompanying the Actual Reimbursement Cost Certificate dated 6/24/98, submitted to the for approval is in agreement with the 1998 records. All reimbursement costs have been paid and all related transactions have been reconciled through payment.	

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NON-FINANCIAL SECTION

Housing Authority of the Town of Kaplan
Kaplan, Louisiana

Independent Auditors' General Comments
June 30, 1998

1. The PHA administers the following programs: 80 units of public housing, and three GHP programs.
2. The prior audit contained the following finding:

<u>Finding</u>	<u>Response</u>
Two out of nine tenant files selected contained deficiencies in income and/or expense verification.	All files selected in current audit period for review were properly documented as to income and expense deductions.

Housing Authority of the Town of Kaplan
Kaplan, Louisiana

Independent Auditor's Schedule of Findings and Questioned Costs
For the Year Ended June 30, 1999

Questioned
Costs

1. UNDOCUMENTED EXPENDITURES 4 .00

Finding

Our tests of 46 disbursements vouchers disclosed one instance of inadequately documented disbursements (7% inadequate) relating to contract labor.

Recommendation

Low Rent Accounting Handbook, R-44 TS12.1, chapter 4, page 8, requires the PHA to attach appropriate documentary support to check vouchers.

Reply

We will do so.

2. UNCOLLATERALIZED DEPOSITS ABOVE FDIC LIMITS .08

Finding

Low Rent Housing Financial Management Handbook R4476.1, Chapter 4, Section 2, page 1, states that PHAs shall require their depositories to continuously and fully secure all deposits in excess of amount regularly insured by providing certain specified collateral. During the year under audit, deposits in Vermont Bank & Trust Company did exceed insured thresholds, but collateral as required was not provided.

Recommendation

The PHA should request the financial institution to provide the required collateral.

Reply

Collateralization is being requested from the bank.

Auditor Follow-up

Additional collateral was obtained on 9/15/98 to fully comply with the needed collateralization.

3. TENANT FILES .00

Finding

Based on five tenant housing files selected, we noted one file did not contain an annual re-exam. The PHA went fifteen months between re-examinations.

Recommendation

All tenants' should be annually

Reply

We are under the impression that the period may be up to eighteen months between re-examinations.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above are material weaknesses.

This report is intended for the information of the Board of Commissioners, management and U. S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.

September 12, 1994

Wynne Williams & Miller, Ltd.
Wynne Williams & Miller, Ltd.
Certified Public Accountants

General Requirements:

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Federal financial reports
- Applicable cost/basis principles
- Drug-free workplace
- Administrative requirements

Specific Requirements:

- Types of services allowed or unallowed

Claims for Advances and Reimbursements:

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, Housing Authority of the Town of Naples had no major federal financial assistance programs and expended 76 percent of its total federal financial assistance under the following nonmajor federal financial assistance program: DMAP.

We performed tests of controls, as required by OMB Circular A-126, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant in preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the authority's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

Our study of the authority's internal control structure disclosed a reportable condition in internal controls relating to segregation of duties. Due to its limited size, the entity does not have the personnel to adequately separate the internal accounting control duties. The segregation of duties is a decision that must be made by management on a cost-benefit basis. Management must determine if the costs of implementing an adequate internal control system will outweigh the benefits derived from such a system. This reportable condition is inherent in all small entities, and should not be construed as a failure in proper management. We concur with management's opinion that the costs incurred to implement an adequate internal control system would exceed the benefits derived from such a system. Consequently, this should not be considered a controlled such finding. Our study of the authority's internal control structure and its operation also disclosed reportable conditions relating to collateralization, undocumented expenditures, and issued files which are disclosed in the accompanying schedule of findings and questioned costs.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

**Independent Auditors' Report on the Internal Control Structure Used in
Administering Federal Financial Assistance Programs**

Board of Commissioners
Housing Authority of the Town of Kaplan
1080 West Sixth Street
Kaplan, LA 70448

We have audited the general purpose financial statements of Housing Authority of the Town of Kaplan for the year ended June 30, 1998, and have issued our report thereon dated September 12, 1998.

We conducted our audit in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-126, Audits of State and Local Governments. These standards and OMB Circular A-126 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit for the year ended June 30, 1998, we considered the authority's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the authority's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-126. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated September 12, 1998.

The management of Housing Authority of the Town of Kaplan is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, regardless of any limitations of the structure in future periods it is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Activity Cycles

- Treasury or financing
- Revenues/expenses
- Purchases/disbursements
- External financial reporting
- Payroll/personnel

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our reevaluation of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.

September 12, 1998

Washburn & Miller, Ltd.
Washburn & Miller, Ltd.
Chartered Public Accountants

**Independent Auditor's Report on the Internal Control Structure Based on an Audit of
General Purpose Financial Statements, Performed in Accordance with Government Auditing Standards**

Board of Commissioners
Housing Authority of the Town of Kaplan
1308 West Sixth Street
Kaplan, LA 70648

We have audited the general purpose financial statements of Housing Authority of the Town of Kaplan as of and for the year ended June 30, 1996, and have issued our report thereon dated September 12, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Housing Authority of the Town of Kaplan is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, prevention or early evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of Housing Authority of the Town of Kaplan for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk, in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Our study of the authority's internal control structure disclosed a reportable condition in internal controls relating to segregation of duties. Due to its limited size, the entity does not have the personnel to adequately separate the internal accounting control duties. The segregation of duties is a decision that must be made by management on a cost-benefit basis. Management must determine if the costs of implementing an adequate internal control system will outweigh the benefits derived from such a system. This reportable condition is inherent in all small entities, and should not be construed as a failure in proper management. We agree with management's opinion that the costs incurred to implement an adequate internal control system would exceed the benefits derived from such a system. Consequently, this should not be considered a controlled audit finding.



certified public accountants

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Bryan J. Miller, Jr., CPA

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L. Scott Ross, CPA

**Independent Auditors' Report on Compliance with Specific Requirements
Applicable to Non-Major Federal Financial Assistance Program Transactions**

Board of Commissioners
Housing Authority of the Town of Kaplan
1380 West Sixth Street
Kaplan, LA 70648

We have audited the general purpose financial statements of Housing Authority of the Town of Kaplan as of and for the year ended June 30, 1996, and have issued our report thereon dated September 12, 1996.

In connection with our audit of the general purpose financial statements of Housing Authority of the Town of Kaplan as of and for the year ended June 30, 1996, and with our consideration of the authority's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-128, "Audit of State and Local Governments," we selected certain transactions applicable to certain non-major federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the authority's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that Housing Authority of the Town of Kaplan had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying schedule of findings and questioned costs.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing and Urban Development. However, this report is a matter of public record, and its distribution is not limited.

September 12, 1996


VanRheenen & Miller, Ltd.
VanRheenen & Miller, Ltd.
Certified Public Accountants

ANNUAL ACCOUNTS OF THE FISH OF ALASKA
 KODIAK DIVISION

Comparison of Reported Receipts and Inventory Annual Contributions
 (Cash Receipts Program)
 Year Ended June 30, 1976

Annual Contributions (Constant PP-524)

COMPARISON OF REPORTED RECEIPTS	
Operating receipts	
Operating income	\$ 171,488.04
Net operating liability	96,177.00
	<hr/>
Total operating receipts	\$ 105,311.04
	<hr/>
OPERATING EXPENDITURES	
Operating expenses	\$ 105,311.04
Capital expenditures	11,490.00
	<hr/>
Total operating expenditures	\$ 116,801.04
	<hr/>
PP before provision for reserves, (per unit)	\$ 8,509.77
Multi-year reserve (partial unit)	6,588.83
	<hr/>
PP before provision for reserves, (per FSA)	\$ 11,177.89
Provision for operating reserve	(11,177.89)
	<hr/>
NETTED RECEIPTS (per FSA)	\$.00
	<hr/>

*Subject to adjustment by SSI.

**Independent Auditors' Report on Compliance Based on an Audit of Financial
Statements Performed in Accordance with Government Auditing Standards**

Board of Commissioners,
Housing Authority of the Town of Kaplan
1300 West Sixth Street
Kaplan, LA 70548

We have audited the general purpose financial statements of Housing Authority of the Town of Kaplan as of and for the year ended June 30, 1990, and have issued our report thereof dated September 12, 1990.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Housing Authority of the Town of Kaplan is the responsibility of the authority's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the authority's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing and Urban Development. However, this report is a matter of public record, and its distribution is not limited.

September 12, 1990

Van Heenen & Miller, Ltd.
VanHeenen & Miller, Ltd.
Certified Public Accountants

Housing Authority of the Town of Kaplan
Kaplan, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1998

6. **Comparative data.** Comparative total data for the prior year have not been presented since the PHA is switching from HUD statutory reporting to GAAP reporting for the current year.
7. **Total columns on combined statements.** Total columns on the combined statements are captioned Items Totals to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither in such data comparative to a reclassification. Interfund eliminations have not been made in the aggregation of the data.
8. **Budget.** The entity follows these procedures in establishing the budgetary data reflected in the financial statements:
- The entity prepares annual budgets for each fund (except Debt Service Fund and the Capital Projects Fund). Prior to the beginning of each budget year, the entity's annual budget is approved by the entity's governing body. Budgetary amendments require approval by the governing body. Budget amounts shown in the financial statements are the final authorized amounts for the year. All budgetary appropriations lapse at the end of each fiscal year.
 - Budgets for the Capital Projects Fund are prepared on a project-by-project basis rather than on an annual basis and, therefore, have been omitted from the accompanying financial statements.
9. **Income taxes.** The entity is not subject to federal or state income taxes.
10. **Cash and cash equivalents.** The entity defines cash to include certificates of deposit, money market funds, savings accounts, and demand deposits, and other short-term securities with maturities of three months or less. Consequently, the cost, carrying value, and market value are equivalent.
11. **Investments.** The entity defines investments to include certificates of deposit with maturities of greater than three months. Consequently, the cost, carrying value, and market value are equivalent.

NOTE 2 - CASH DEPOSITS WITH FINANCIAL INSTITUTIONS

It is the entity's policy for deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The entity's deposits are categorized to give an indication of the level of risk assumed by the entity as June 30, 1998. The categories are described as follows:

- Category 1 - Insured or collateralized with securities held by the entity or by its agent in the entity's name.
 Category 2 - Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name.
 Category 3 - Uncollateralized.

Cash Deposits, categorized by level of risk, are:

Total Bank Balances	Category		
	1	2	3
\$ 85,630.77	\$ 85,630.77	\$.00	\$.00

During the fiscal year ended June 30, 1998, certain deposits caused the entity's bank balance to exceed FDIC insured amounts. The entity did not have sufficient collateral to cover these excess deposits at all times during the fiscal year ending June 30, 1998.

Housing Authority of the Town of Kaplan
Kaplan, Louisiana

Central Housing Program

Adjusting Journal Entries
June 30, 1998

Annual Contributions Contract FHW 2024

	Acct. # for debit report	Acct. # for posting by FHAS	Debit	Credit
(1) Prepaid Insurance Insurance Expense To adjust prepaid insurance at June 30, 1998.	1211 4810	1211 8010	\$ 1,632.74	\$ 1,632.74
(2) Casualty Losses Accounts Receivable - Other To include expenditures made with insurance proceeds.	4920 1280.3	8010 1280.3	5,083.87	5,083.87

Working Inventory of the Town of Bogart
 Bogart, Louisiana

ANALYSIS OF GENERAL FUND BALANCE
 June 30, 2000

Annual Appropriations Contract PD-1014

ASSETS AND OTHER FUNDS

Cash	\$	74,326.00
Accounts Payable - CDP Funding		(41,758.75)
Accounts receivable - vendors		100.00
Prepaid insurance		11,387.00
Deferred charges		4,389.00
		<hr/>
Total	\$	48,344.25

LIABILITIES, DEFERRED, AND OTHER FUNDS

Township's monthly deposits	\$	4,320.00
Contract obligations		(44,474.00)
Annual rates		1,000.00
Operating reserves per 100		(83,880.00)
Adjustments affecting CR checked with		(4,320.00)
		<hr/>
Total	\$	(131,354.00)

FINANCIAL STATEMENTS OF THE TOWN OF DUNELM
 2024-2025

Statement of Administrative Costs - Unexpended
 June 30, 2025

Annual Financial Report - 2024-2025

	LINE-ITEMS	AMOUNT	TOTAL
1. Funds approved	\$ 244,000.00	\$ 244,000.00	\$ 244,000.00
Funds expended	244,276.50	276.50	244,553.00
Balance of funds approved	\$ 11,723.50	\$ 244,000.00	\$ 255,723.50
2. Funds advanced	\$ 288,700.75	\$.00	\$ 288,700.75
Funds expended	288,074.75	276.00	288,350.75
Balance (deficiency) of funds advanced	\$ 62,626.00	\$ 276.00	\$ 62,902.00

Working Activity of the Town of Naples
Naples, Louisiana

Analysis of Budget - Summary Basis
Year Ended June 30, 1998

Final Contribution Contract, PP-028

Unreserved surplus		
Balance per 4-30-98 audit	\$	(1,181,111.11)
Net Income (Loss) PFD 4-30-98	+	99,299.00
Net provision PFD 4-30-98	+	11,779.40
Balance as 6-30-98	\$	(1,071,032.71)
Unreserved surplus		
Balance per 4-30-95 audit	\$	88,263.00
Net provision PFD 4-30-95		11,055.00
Balance as 6-30-95	\$	99,318.00
Unreserved contributions from other		
Balance per 4-30-95 audit	\$	4,568,058.00
Contracting retails PFD 4-30-95		88,070.00
Balance as 6-30-95	\$	4,656,128.00
Grants from other		
Balance per 4-30-95 audit	\$	867,438.00
Grants PFD 4-30-95		104,004.00
Balance as 6-30-95	\$	1,137,042.00
Total surplus	\$	2,422,037.29

The accompanying notes are an integral part of the financial statements.

Working subsidiary of the Trust of Capital
 Japan, Inc. (Trustee)

Statement of Income and Expenses - Operating Basis
 Under Working Program
 Year ended June 30, 1958

Annual Consolidated Statement of Profit

Operating income		
Operating income	\$	122,122-00
Income (loss) on		41,800-77
Interest on general fund investments		1,400-00
Other income		1,320-00
Total operating income	\$	175,642-77
Operating expenses		
Maintenance	\$	22,270-50
Utilities		20,420-07
Ordinary maintenance and operation		70,000-20
General expense		27,000-50
Miscellaneous maintenance		1,000-00
Total operating expenses	\$	140,691-27
Net operating income (loss) before other items	\$	34,951-50
Other charges (credits)		
Loss from disposition of equipment	\$	4,420-25
Total other charges (credits)	\$	4,420-25
Net income (loss)	\$	30,531-25

The accompanying notes are an integral part of the financial statements.

SUPPLEMENTAL FINANCIAL INFORMATION - STATUTORY BASIS

SUPPLEMENTAL FINANCIAL INFORMATION

Housing Authority of the Town of Kaplan
Kaplan, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1996

NOTE 6 - RETIREMENT PLAN

The entity provides pension benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate immediately. The employee contributes a minimum of 6% and the entity contributes 8.8% of the employee's base salary each month. The entity's contributions for each employee (and interest allocated to the employee's account) are vested 20% annually for each year of participation. An employee is fully vested after 5 years of participation.

The entity's total payroll in fiscal year ended June 30, 1996, was \$52,118.06. The entity's contributions were calculated using the base salary amount of \$52,118.06. Contributions to the plan were \$4,859.19 and \$4,420.80 by the employee and the entity, respectively.

NOTE 7 - CONTINGENCIES

The entity is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the entity in the current and prior years. These examinations may result in required refunds by the entity to federal grantors and/or program beneficiaries.

Housing Authority of the Town of Kaplan
Kaplan, Louisiana

Notes to the Financial Statements (Continued)
June 30, 1988

NOTE 3 - INTERFUND RECEIVABLES AND PAYABLES

The following schedule as of June 30, 1988, represents interfund receivables and payables:

<u>Fund Type</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Special Revenue:		
Dedicated Housing	\$ 32,718.75	\$.00
Capital Projects	.00	32,718.75
Total	<u>\$ 32,718.75</u>	<u>\$ 32,718.75</u>

NOTE 4 - FIXED ASSETS

Changes in fixed assets are as follows:

	<u>Beg. of Period</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Period</u>
Land, land improvements	\$ 687,828.00	\$ 182,300.00	\$.00	\$ 770,228.00
Building	2,487,872.74	171,737.00	.00	2,659,708.74
Equipment	84,865.00	12,880.00	4,234.38	103,110.78
Const. in progress	221,858.04	281,832.88	214,237.00	389,454.82
Total	<u>\$ 3,432,424.48</u>	<u>\$ 578,849.88</u>	<u>\$ 218,471.38</u>	<u>\$ 4,192,804.08</u>

Construction in progress is composed of expenditures related to major renovation of certain buildings owned by the entity, and renovation having a planned total cost of \$768,854.00 to be fully financed by grants from HUD.

All land and buildings are encumbered by a Declaration of Trust in favor of the United States of America as security for obligations guaranteed by the federal government and to protect other interests of the federal government.

NOTE 5 - PAYROLL LIABILITIES

Fixed liabilities consist of the following:

Payroll related costs	<u>\$ 7,455.00</u>
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Changes in fixed liabilities are as follows:

Balance, beginning of period	\$ 7,807.00
Net Change	452.87
Balance, end of period	<u>\$ 7,455.00</u>

Independent Auditor's Report on Compliance with the General Requirements
Applicable to Federal Financial Assistance Programs

Board of Commissioners
Housing Authority of the Town of Kaplan
1000 West Sixth Street
Kaplan, LA 70040

We have audited the general purpose financial statements of Housing Authority of the Town of Kaplan as of and for the year ended June 30, 1996, and have issued our report thereon dated September 12, 1996.

We have applied procedures to test Housing Authority of the Town of Kaplan compliance with the following requirements applicable to each of its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended June 30, 1996:

- Political Activity
- Debit-Credit Act
- Cost Rights
- Cash Management
- Federal Financial Reports (Claims for Advances and Reimbursements)
- Allowable costs/Cost principles
- Drug-Free Workplace Act
- Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Simple Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the authority's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Housing Authority of the Town of Kaplan had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing and Urban Development. However, this report is a matter of public record, and its distribution is not limited.

September 12, 1996

For VanRheenen & Miller, Ltd.
Sandhoozan & Miller, Ltd.
Certified Public Accountants

Board of Authority of the State of Texas
Boylan, Louisiana

Balance Sheet - Statement of Assets
June 30, 1958

Annual Contribution Contract, PP-2028

ASSETS	
Cash	\$ 74,000.00
Accounts receivable-payables	100.00
Prepaid insurance	13,507.50
Deferred charges	5,300.00
Flood assets	3,114,000.00
	<hr/>
TOTAL ASSETS	\$ 3,407,007.50
	<hr/>
LIABILITIES AND SURPLUS	
Texas' security deposits	\$ 5,000.00
UNASSIGNED CONTRACTS	24,276.67
ACCUMULATED	1,000.00
	<hr/>
Fund liabilities	\$ 31,276.67
Surplus	3,401,000.00
	<hr/>
TOTAL LIABILITIES AND SURPLUS	\$ 3,407,007.50
	<hr/>

The accompanying notes are an integral part of the financial statements.