

OTHER SUPPLEMENTARY INFORMATION

TOTAL OF SALARIES PAID

CONTRIBUTION PAID TO MEMBERS BY THE OFFICERS BOARD  
 Terms ended December 31, 1983 and December 31, 1984

Name	Office	1983		1984	
		Compensation	Per. Salary*	Salary Compensation	Per. Salary*
Jarvis Acosta	Mayor	\$11,388	\$ -	\$11,388	\$ -
Barrid J. Adams	At-Large	-	5,800	-	5,800
Joey Bouziga	At-Large	-	5,800	0	5,800
Geordyn Charanis	At-Large	-	5,800	0	5,800
Marion Bozoc	At-Large	-	5,800	0	5,800
Andy King	At-Large	-	5,800	-	5,800
		\$11,388	\$28,200	\$11,388	\$28,200

\* Per diem paid at the rate of \$150 for the regular monthly meeting and \$150 for special meetings per month. There are no additional per diem fees paid for attendance at additional special meetings of the Town.

## TOWN OF GOLDEN MEADOW

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
Last Ten Twelve Month Periods

Year Fiscal	General Government	Streets and Highways	Sanitation	Civil Defense
1988	\$ 80,803	\$199,888	\$162,790	8 35
1987	89,324	91,294	88,850	3
Continued				
1988	187,455	173,592	15,364	15
1989	184,932	103,911	14,748	2,790
1990	110,843	109,848	18,442	1,168
1991	286,888	112,223	18,768	118
1992	329,829	128,713	18,267	537
1993	317,128	178,688	15,487	1,499
1994	320,325	158,588	12,800	398
1995	310,558	163,218	14,780	168

## Notes:

(1) Includes General, Special Revenue, and Debt Service Funds.

<u>Expenditure</u>	<u>Police</u>	<u>Park and</u>	<u>Water</u>	<u>Total</u>
\$234,257	\$234,256	\$78,000	\$ 84,828	\$1,065,733
179,883	189,389	64,000	83,380	793,237
379,442	330,708	34,424	83,883	877,865
89,886	239,272	33,681	72,231	660,751
89,414	227,676	37,884	73,365	660,826
88,340	177,313	33,248	73,780	625,220
87,110	187,406	33,120	124,681	719,662
89,328	180,340	32,389	53,854	643,421
89,368	287,841	33,042	61,853	642,351
85,863	213,600	31,681	62,664	709,352

TOWN OF GOLDEN MEADOW

GENERAL REVENUE BY SOURCE (1)  
Last Ten Twelve Month Periods

Year Period	Taxes	Licenses, Fees and Franchise	Intergovernmental Revenues
1986 Financial	\$263,155	\$104,460	\$213,619
1987	245,318	93,891	297,033
Calendar			
1988	273,123	101,048	18,315
1989	218,869	101,558	58,088
1990	249,484	92,634	58,819
1991	258,238	106,065	18,487
1992	218,369	108,304	61,518
1993	243,064	100,034	35,880
1994	248,493	100,717	80,334
1995	254,331	124,999	108,480

Note:

(1) Includes General, Special Revenue, and Debt Service Funds.

<u>Charges For</u> <u>Services</u>	<u>Fees and</u> <u>Revolutions</u>	<u>Interest and</u> <u>Dividends on</u> <u>Investments</u>	<u>Miscellaneous</u> <u>Revenues</u>	<u>Total</u>
185,818	4246,573	443,850	817,278	\$ 5,693,519
12,233	219,504	56,789	4,152	1,048,686
4,703	215,755	68,545	13,516	432,519
8,152	185,151	64,639	23,268	437,210
7,723	166,738	41,442	19,918	435,821
7,888	158,778	35,489	29,765	441,920
4,801	300,938	21,383	68,827	732,149
6,564	210,788	11,804	27,409	446,565
7,868	255,562	17,595	52,728	732,440
6,433	282,025	9,318	32,915	622,691

TOWN OF WILDER HOLLOW  
 PROPERTY TAX LEVIES AND COLLECTIONS  
 Last Ten Twelve-Month Periods

<u>Fiscal Year</u> <u>June 30</u>	<u>Total</u> <u>Tax Levy</u>	<u>Current Tax</u> <u>Collections</u>	<u>Percent</u> <u>of Levy</u> <u>Collected</u>
1988	\$155,473	\$142,908	91.9
1987	136,840	124,168	90.7
<u>Calendar</u> <u>Year</u>			
1988	114,123	110,863	97.1
1989	118,134	115,342	97.6
1990	130,800	128,987	99.0
1991	134,811	134,149	99.5
1992	133,368	132,884	99.6
1993	131,063	130,333	99.4
1994	123,901	123,386	99.5
1995	<u>124,557</u>	<u>124,353</u>	<u>99.8</u>

<u>Delinquent Tax COLLECTIONS</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections to Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Tax Levy</u>
\$ 538	\$143,448	99.8	\$1,425	1.2
295	124,395	98.2	2,824	2.8
2,812	119,280	99.7	1,898	1.5
621	115,865	98.2	1,873	1.7
1,734	131,733	100.7	1,846	0.8
288	134,438	99.7	1,211	0.8
222	122,825	99.7	894	0.5
1,090	131,294	100.4	805	0.3
-	122,386	99.9	1,681	1.2
-	124,350	99.8	1,705	1.4
*****	*****	*****	*****	***



TIME OF COLLIER HUNTER

RATIO OF NET GENERAL BONDDE DEBT  
TO ASSESSED VALUE AND NET BONDDE DEBT PER CAPITA  
Last Two Twelve Month Periods

Year Fiscal	Population*	Assessed Value	Grass- Bonded Debt (1)
1886	2,282	\$4,672,411	854,000
1887	2,282	4,450,850	817,000
Calendar			
1888	2,282	4,328,770	420,000
1889	2,282	4,289,680	402,000
1890	2,282	4,169,470	384,000
1891	2,282	4,887,250	360,000
1892	2,282	4,882,000	323,000
1893	2,282	4,747,040	295,000
1894	2,282	4,982,610	280,000
1895	2,282	5,857,122	228,000

\* 2,282 based on 1890 Census taken from the Federal Census Bureau.

Notes:

(1) Includes all long-term general obligation debt.

<u>Debt Service Reserves Available</u>	<u>Debt Payable From Enterprise Reserves</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1012,818	\$ -	\$341,181	7.38	148.58
104,668	"	332,340	7.47	149.84
76,323	"	343,777	8.04	150.65
68,817	"	333,183	7.77	148.09
69,433	"	314,567	6.82	136.81
68,934	"	293,876	5.88	126.21
53,686	"	289,194	5.91	127.32
43,015	"	260,889	5.79	123.52
38,325	"	220,475	4.42	100.50
34,552	"	181,648	3.78	84.22

TOWN OF COLLEEN HILLS

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
Last Ten Twelve Month Periods

Year	Total Debt	Interest	Total Debt Service	Total General Expenditures (1)	Ratio of Debt Service to Total General Expenditures
1986	\$17,000	\$43,638	\$60,638	\$1,065,375	6.1
1987	17,000	44,389	61,389	793,137	8.0
1988	17,000	43,325	60,325	807,866	8.0
1989	18,000	42,410	60,410	848,751	8.1
1990	18,000	40,885	58,885	841,824	8.0
1991	24,000	38,989	62,989	623,220	10.1
1992	23,000	38,514	61,514	718,862	12.9
1993	29,000	39,380	68,380	647,421	7.4
1994	28,000	38,515	66,515	677,321	7.5
1995	28,000	38,826	66,826	785,252	8.0

Notes:

(1) Includes General, Special Revenue, and Debt Service Funds

TIME OF GOLDEN BEARON

PRINCIPAL EMPLOYERS (CONTINUED)  
December 31, 1995

<u>EMPLOYER</u>	<u>Type of Business</u>	1995 <u>Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Lafayette Telephone	Telephone	\$ 700,000	14.00
State Bank & Trust Co.	Bank	461,320	9.12
Apache Company	Oil and gas	244,000	4.75
ArgentBank	Bank	154,600	3.04
Laguardia Motors	Auto dealer	89,630	1.77
Fluinnor Bragline & Dredging	Construction	77,680	1.54
Galileo Cable	Cable company	47,370	0.93
Golden Motors	Auto dealer	44,000	0.88
Louisiana Power & Light Company	Electric utility	63,040	1.23
Lower Lafayette Corporation	Oil and gas	44,200	0.88
		<u>41,885,810</u>	<u>38.43</u>

## TOWN OF COLLEGE HOLLOW

MISCELLANEOUS STATISTICS (RECAPITULATED)  
December 31, 1985

Date of Incorporation	July 17, 1958
Form of government	Mayor - Board of Aldermen
Area	4 square miles
Miles of street	11.5
Number of street lights	392
Fire protection: (volunteer firemen)	
Number of stations	2
Number of firemen	50
Police protection:	
Number of stations	1
Number of policemen and officers	5
Education:	
Attendance Centers	
Junior High	1
Elementary	2
Number of classrooms	22
Number of teachers	108
Number of students	1,320
Municipal gas department:	
Number of consumers	755
Average daily consumption	128,90 MCF
Miles of gas mains	29
Building permits issued	27
Recreation and culture:	
Number of parks	1 with 48 acres
Number of libraries	1
Number of volumes	18,000
Employees:	
Including policemen	15

TOES BY COUNCIL MEMBERS

SCHEDULE OF LIABILITY INS POLICIES (UNAUDITED)  
December 31, 1985

State of Insurer	Policy Period		Details of Coverage	Amount
	From	To		
Swaback Insurance Company	03/01/85 - 01/02/86		Flood Insurance - Town Hall Town Hall - Cottage Water Station - Cottages	\$ 95,000 10,000 7,500
The Fidelity & Guaranty Company of New York	01/08/85 - 01/08/86		Public Official's Bond	10,000
The Fidelity & Guaranty Company of New York	04/13/85 - 04/13/86		Public Official's Bond	5,000
The Fidelity & Guaranty Company of New York	01/08/85 - 01/08/86		Public Employer's Blanket Bond	50,000
The Fidelity & Guaranty Company of New York	07/07/85 - 07/07/87		Brewery Bond	5,000
Louisiana Medicaid Risk Management Agency	01/01/85 - 01/01/86		Contractor's Compensation	td. Insured
Andrews Indemnity Company	01/01/85 - 01/01/86		Automobile Collision/Comprehension - Vehicle and/or Local Indemnible	57,873 258
South Old Colony Insurance Company	11/08/85 - 12/28/85		Contractor's Equipment Total Physical damage deductible	85,892 250

(Continued next page)

TRUCK OF OTHER VEHICLE  
 ACCOUNTS BY DAMAGE IS TRUCK (EXCLUDED)  
 December 31, 1983

<u>Name of Insurer</u>	<u>Policy Period</u>	<u>Amount</u>
Bottom 020 Colony Insurance Company	08/26/79 - 08/18/79	
		Fire, Extended Coverage, V. & B. R. on Buildings
		Truck Bell
		Truck Bell Conducta
		Truck Bell Adhesion
		Truck Bell Jett
		Retaining Pool, Ballhaus
		Truck Maintenance Building
		Pumping Station
		Park - Dossing/Bastions
		Beiler Children Building
		Beiler Children Ceramic Shop
		\$ 40,000
		15,000
		60,000
		5,000
		30,000
		50,000
		25,000
		50,000
		5,000

Louisiana Municipal Risk  
 Management Agency  
 Liability Pool

08/26/79 - 05/30/79

Comprehensive Liability Coverage under  
 the 100 Plan:

1. Comprehensive General Liability
2. Automobile Liability
3. Law Enforcement Officers' Comprehensive Liability
4. Public Officials' Errors and Omissions Liability

500,000  
 -0-  
 500,000  
 -0-  
 500,000  
 1,000  
 500,000  
 1,000

(Continued)

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JAMES OF CALDWELL HARRISON, ATTORNEY

FINANCIAL REPORT

For the year ended December 31, 1900

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or reviewed, by the Auditor, or reviewed, by the Auditor and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released Date 8-18-76



*Ann T. Hebert*  
CERTIFIED PUBLIC ACCOUNTANT  
981 RIDGEFIELD ROAD  
THIBODOUX, LOUISIANA 70081

(504) 440-0934

March 18, 1998

The Honorable Jerry Jadin  
and the Members of the Board of Aldermen  
Golden Meadow, Louisiana

I have audited the general purpose financial statements of the Town of Golden Meadow, Louisiana as of December 31, 1997, and for the twelve months then ended, and have issued my report thereon dated March 18, 1998.

In connection with my audit of the financial statements, the following items were noted which I would like to bring to your attention:

1. Public bid law LSA-R.S. 38:2231 was not complied with in the purchase of equipment.

Recommend the Town follow the public bid law for all purchases in which the cost exceeds \$5,000 as required by state law.

2. Subsidiary ledgers for motor deposits, police bonds outstanding, property tax receivable, gas and sewer system receivables not balanced with general ledger monthly.

Recommend all subsidiary ledgers be balanced with general ledger on a monthly basis to gain more accuracy during the interim periods.

3. Unofficial receivables and payables.

Recommend the "due to" by the General Fund be paid back to the Gas System Fund. The balance is \$69,030 at December 31, 1997.

James and I would like to thank Mayor Jerry Jadin and his staff, Helen, Cindy and Tricia and the entire Board for the excellent cooperation extended to us during our examination. I will be glad to answer any questions concerning the above and work with you toward their implementation.

Cordially yours,

*Ann T. Hebert*

Ann T. Hebert  
Certified Public Accountant

RECEIVED  
MAY 12 1998  
TOWN OF GOLDEN MEADOW  
LOUISIANA

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*Ann T. Hebert*  
CERTIFIED PUBLIC ACCOUNTANT  
801 RIDGEFIELD ROAD  
THIBODIAUX, LOUISIANA 70081

[284] 448-0904

INDEPENDENT AUDITOR'S REPORT

The Honorable Jerrin Wells, Mayor,  
and the Members of the Board of Aldermen  
Town of Golden Meadow, Louisiana

I have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the Town of Golden Meadow, Louisiana, as of December 31, 1995, and for the year then ended. These financial statements are the responsibility of the Town of Golden Meadow, Louisiana management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Golden Meadow, Louisiana, as of December 31, 1995, and the results of its operations and changes in cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in my opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Town of Golden Meadow, Louisiana, as of December 31, 1995, and the results of operations of such funds and changes in cash flows of individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated March 18, 1998 on my consideration of the Town of Golden Meadow's internal control structure and a report dated March 18, 1998 on its compliance with laws and regulations.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The financial information listed as other supplementary information in the table of contents is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the Town of Golden Meadow, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account groups, taken as a whole.

*Ann J. Hebert*

Thibodaux, Louisiana  
March 18, 1998

*Ann T. Hebert*

CERTIFIED PUBLIC ACCOUNTANT

901 RIDGEFIELD ROAD

THIBODOXALE, LOUISIANA 70081

(504) 440-0824

REPORT ON THE INTERNAL CONTROL STRUCTURE  
BASED ON AN AUDIT OF GENERAL-PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Jarvis Astis, Mayor,  
and the Members of the Board of Aldermen  
Town of Golden Meadow, Louisiana

I have audited the general purpose financial statements and the combining and individual fund and account group financial statements of the Town of Golden Meadow, Louisiana, as of and for the year ended December 31, 1993, and have issued my report thereon dated March 16, 1994.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

The management of the Town of Golden Meadow, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure to future periods is subject to the risk that conditions may become unfavorable because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general-purpose financial statements of the Town of Golden Meadow, Louisiana, for the year ended December 31, 1985, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general-purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all weaknesses in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that could be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the information of management, the Board of Aldermen and the Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

*Ana T. Haberd*  
Thibodaux, Louisiana  
March 18, 1986

*Ann T. Hebert*

CERTIFIED PUBLIC ACCOUNTANT

681 BRIDGEFIELD ROAD

THIBODOXA, LOUISIANA 70301

(504) 486-0994

UNQUALIFIED REPORT ON COMPLIANCE BASED ON AN AUDIT OF  
GENERAL-PURPOSE FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS--  
NO REPORTABLE INSTANCES OF NONCOMPLIANCE

The Honorable Jervis Davis, Mayor,  
and the Members of the Board of Aldermen  
Town of Golden Meadow, Louisiana

I have audited the general purpose financial statements and the combining and individual fund and account group financial statements of the Town of Golden Meadow, Louisiana, as of and for the year ended December 31, 1979, and have issued my report thereon dated March 15, 1980.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements.

Compliance with laws, regulations, contracts, and grants applicable to the Town of Golden Meadow, Louisiana, is the responsibility of the Town's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Town of Golden Meadow's compliance with certain provisions of laws, regulations, contracts, and grants. However, it should be noted that my objective was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

I noted certain immaterial instances of noncompliance that I have reported to the management of the Town of Golden Meadow in a separate letter dated March 15, 1980.



This report is intended for the information of management, the Board of Aldermen and the Louisiana Legislative Auditor. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

*Anne J. Helbert*

Thibodaux, Louisiana  
March 18, 1998

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)

STATE OF GEORGIA REPORT

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 1995

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS</b>				
Cash and cash investments	\$180,925	\$343,388	\$ 91,633	\$51,823
Receivables:				
Taxes	25,380	21,808	18,402	-
Accounts	-	-	-	-
Unbilled service revenues	-	-	-	-
Due from other funds	12,885	852	-	-
Due from other governments	7,353	12,456	-	18,332
Advance to Savings Fund	19,080	-	-	-
Restricted assets:				
Stock	-	8,243	-	-
Fixed assets (net of accumulated depreciation)	-	-	-	-
Amount available in Debt Service Funds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
<b>Total assets</b>	<b>\$261,123</b>	<b>\$386,338</b>	<b>\$118,035</b>	<b>\$78,155</b>

(Continued next page)

The accompanying notes are an integral part of this statement.

Proprietary Fund Types	Account Groups		Total Operations (in) December 31, 1995
	General		
	Fixed Assets	Long-Term Debt	
Enterprise			
\$ 347,552	\$ -	\$ -	\$ 853,908
-	-	-	82,788
13,471	"	"	33,471
19,491	"	"	19,491
68,132	-	-	82,788
9,387	"	"	51,932
-	-	-	15,068
136,809	-	-	173,692
782,186	2,028,836	-	3,438,234
-	-	34,553	34,553
<u>-</u>	<u>-</u>	<u>381,826</u>	<u>291,818</u>
\$ 10,188,210	\$ 13,524,036	\$ 1236,478	\$ 25,818,045

TOWN OF COLLEEN HOLLOW  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 December 31, 1993

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 36,443	\$ -	\$ -	\$ 1,634
Accrued expenses	13,817	-	-	-
Payable from restricted assets	-	-	-	-
Due to other funds	69,851	-	-	32
Deferred revenues -				
Ad valorem taxes	30,886	53,007	44,364	-
Contract payable	-	-	-	40,318
Advance from General Fund	-	-	-	-
Long-term debt -				
General obligation bonds and notes payable	-	-	-	-
<b>Total liabilities</b>	<u>130,121</u>	<u>53,007</u>	<u>44,364</u>	<u>41,954</u>
<b>Fund equity:</b>				
Contributed capital	-	-	-	-
Investments in general fixed assets	-	-	-	-
Retained earnings -				
Reserved for replacements	-	-	-	-
Unreserved	-	-	-	-
Fund balances -				
Reserved	13,080	-	-	-
Unreserved -				
Designated	-	-	34,552	19,569
Undesignated	<u>85,834</u>	<u>353,548</u>	<u>31,812</u>	<u>-</u>
<b>Total fund equity</b>	<u>118,914</u>	<u>353,548</u>	<u>36,364</u>	<u>19,569</u>
<b>Total liabilities and fund equity</b>	<u>\$249,035</u>	<u>\$386,555</u>	<u>\$80,728</u>	<u>\$61,523</u>

(Continued)

The accompanying notes are an integral part of this statement.

Proprietary Fund Types	Accounts Groups		Total (Memorandum Only) December 31, 1995
	General	Long-Term Debt	
<u>Enterprises</u>	<u>Fixed Assets</u>	<u>Long-Term Debt</u>	
\$ 12,866	\$ --	\$ --	\$ 12,866
2,197	--	--	2,197
41,315	--	--	41,315
13,666	--	--	13,666
--	--	--	--
--	--	--	188,262
15,000	--	--	43,318
--	--	--	15,000
<u>--</u>	<u>--</u>	<u>236,438</u>	<u>236,438</u>
<u>85,836</u>	<u>--</u>	<u>236,438</u>	<u>604,803</u>
904,329	--	--	904,329
--	2,856,036	--	2,856,036
85,696	--	--	85,696
343,333	--	--	103,333
--	--	--	15,000
--	--	--	68,121
<u>--</u>	<u>--</u>	<u>--</u>	<u>604,329</u>
<u>1,093,306</u>	<u>2,856,036</u>	<u>--</u>	<u>4,293,117</u>
<u>81,588,210</u>	<u>87,834,036</u>	<u>8216,478</u>	<u>81,514,885</u>

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES - ALL CATEGORIES, FISCAL YEARS  
 Year Ended November 30, 1995

	Governmental Fund Types			Total (Balanced on the 1st December 31, 1995)
	General	Special Revenue	Capital Projects	
Revenues:				
Taxes	4,36,809	847,949	-	1,284,758
Licenses, permits and franchises	128,350	-	-	128,350
Developmental	75,156	1,200	-	76,356
Charges for services	8,899	-	-	8,899
Fines and forfeits	287,823	-	-	287,823
Interest and dividends on investments	4,870	2,707	728	8,305
Miscellaneous	2,422	-	-	2,422
Gifts	1,523	-	-	1,523
Gifts of assets	29,998	-	-	29,998
Grants	3,442	-	-	3,442
Proceeds from loans	-	-	-	-
Total revenues	467,829	849,656	728	1,318,213
Expenditures:				
Current -				
General government	110,480	59	-	110,539
Streets and highways	161,134	15,482	-	176,616
Sanitation	14,781	-	-	14,781
Wastewater	96,083	-	-	96,083
Public safety - police	215,480	-	-	215,480
Public safety - fire and civil defense	91,481	-	-	91,481
Capital outlay	189	-	-	189
Capital outlay	42,182	6,829	29,828	78,839
Depreciation on long-term debt - publicly refinanced	12,846	-	-	12,846
Debt and fiscal charges	362	29,828	-	30,190
Total expenditures	655,487	31,241	29,828	716,556

Income (deficiency) of revenues over expenditures	<u>118,243</u>	<u>370,258</u>	<u>( 4,852)</u>	<u>(17,868)</u>	<u>26,322</u>
Other financing sources (uses):					
Operating transfers in	110,000	-	-	-	100,000
Operating transfers out	-	<u>(118,000)</u>	-	-	<u>(118,000)</u>
Total other financing sources (uses)	<u>110,000</u>	<u>(108,000)</u>	-	-	-
Income (deficiency) of revenues and other sources over expenditures and other uses	<u> 8,243</u>	<u>82,258</u>	<u>( 4,000)</u>	<u>(17,868)</u>	<u>86,322</u>
Fund balances beginning	<u>117,278</u>	<u>228,268</u>	<u>68,814</u>	<u>81,228</u>	<u>68,582</u>
Fund balances, ending	<u>\$125,521</u>	<u>\$310,526</u>	<u>\$64,814</u>	<u>\$63,360</u>	<u>\$154,964</u>

The accompanying notes are an integral part of this statement.



## TOWN OF COLDED MEADOW

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES - BUDGET COMAP BASKED AND ACTUAL -  
 GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUND TYPES  
 Year Ended December 31, 1993

	General Fund		Variance- Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Taxes	\$ 29,540	\$ 31,809	\$ 2,269
Licenses, permits and franchise	138,080	136,599	(1,481)
Intergovernmental	33,080	73,393	40,313
Charges for services	6,150	6,655	505
Fines and forfeits	278,038	287,925	9,887
Interest and dividends on investments	3,880	4,871	991
Miscellaneous	4,080	2,457	(1,623)
Sale of assets	3,880	1,525	(2,355)
Rental	23,500	18,486	(5,014)
Proceeds from loan	13,342	34,861	21,519
<b>Total revenues</b>	<b>528,132</b>	<b>567,825</b>	<b>39,693</b>
<b>Expenditures:</b>			
General government	119,000	138,380	19,380
Streets and highways	159,000	147,734	(11,266)
Sanitation	14,000	14,781	781
Bridging	93,000	84,863	(8,137)
Public safety - police	211,000	218,889	7,889
Parks and recreation	54,600	54,681	81
Civil defense	-	168	168
Capital outlay	48,000	43,782	(4,218)
Payments on long-term debt - Principal retirement	13,500	12,844	(656)
Interest and fiscal charges	808	582	(226)
<b>Total expenditures</b>	<b>685,808</b>	<b>688,462</b>	<b>2,654</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(157,676)</b>	<b>(120,637)</b>	<b>37,039</b>
<b>Other financing sources (uses):</b>			
Operating transfers in (out)	302,000	118,000	(184,000)
<b>Total other financing sources (uses)</b>	<b>302,000</b>	<b>118,000</b>	<b>(184,000)</b>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<b>(25,676)</b>	<b>(2,637)</b>	<b>23,039</b>
<b>Fund balances, beginning</b>	<b>117,316</b>	<b>113,378</b>	<b>3,938</b>
<b>Fund balances, ending</b>	<b>\$ 91,640</b>	<b>\$110,741</b>	<b>\$19,101</b>

The accompanying notes are an integral part of this statement.

Special Revenue Fund Types			Debt Service Fund Types		
Budget	Actual	Variance- Favorable (Unfavorable)	Budget	Actual	Variance- Favorable (Unfavorable)
\$145,000	\$179,356	\$34,356	\$42,500	\$42,866	\$ 366
"	"	"	"	"	"
20,950	21,295	2,345	"	"	"
"	"	"	"	"	"
8,000	3,360	( 4,640)	3,000	3,007	( 693)
"	"	"	"	"	"
"	"	"	"	"	"
"	"	"	"	"	"
<u>182,000</u>	<u>204,119</u>	<u>22,119</u>	<u>45,500</u>	<u>45,873</u>	<u>( 373)</u>
"	50	( 50)	"	"	"
10,500	13,603	( 3,103)	"	"	"
"	"	"	"	"	"
"	"	"	"	"	"
"	"	"	"	"	"
"	"	"	"	"	"
6,000	6,000	"	"	"	"
"	"	"	34,000	34,000	"
"	"	"	<u>18,500</u>	<u>18,870</u>	<u>3,370</u>
<u>16,500</u>	<u>21,511</u>	<u>( 5,011)</u>	<u>32,500</u>	<u>32,870</u>	<u>3,370</u>
<u>198,500</u>	<u>192,518</u>	<u>5,982</u>	<u>( 3,000)</u>	<u>( 3,810)</u>	<u>7,810</u>
( 100,000)	( 118,000)	( 18,000)	"	"	"
( 108,000)	( 118,000)	( 10,000)	"	"	"
28,900	82,370	5,470	( 7,000)	( 4,043)	2,957
<u>120,900</u>	<u>259,960</u>	<u>139,060</u>	<u>82,814</u>	<u>88,819</u>	<u>6,005</u>
<u>\$329,900</u>	<u>\$533,346</u>	<u>203,446</u>	<u>\$47,814</u>	<u>\$63,771</u>	<u>15,957</u>

TOYS OF GOLDEN BEARCO

COMBINED STATEMENT OF REVENUES, EXPENSES, AND GAINS  
 IN RETAINED EARNINGS (DEFICITS)  
 ALL PROPRIETARY FUND TYPES  
 For the Year Ended December 31, 1995

	Enterprise Gas System Fund	Fund Types Sewerage Fund	Totals	
			Compendium Total	
			December 31, 1995	December 31, 1994
<b>Operating Revenues:</b>				
Gas Sales	4251,464	0 -	4251,464	4235,893
Sewerage fees	-	18,738	18,738	15,343
Penalties and service charges	2,718	480	6,232	6,375
Installation income	1,413	-	1,413	1,378
Revolutions	1,800	-	1,800	636
Bad debts collected	-	-	-	384
<b>Total operating revenues</b>	<b>4253,885</b>	<b>19,218</b>	<b>4283,095</b>	<b>4698,419</b>
<b>Operating expenses:</b>				
Salaries	39,961	1,680	59,361	47,704
Gas purchases	94,189	-	94,189	113,834
Retirement expenses	2,639	345	2,885	2,834
Utilities and telephone	3,835	3,483	5,328	3,338
Installation	389	-	389	72
Repairs and maintenance	4,039	4,388	18,389	9,853
Taxes	4,381	324	4,537	5,753
Travel expenses	4,188	-	4,188	3,888
Insurance	21,737	-	21,737	21,318
Fee dues	3,948	-	3,948	5,090
Office expenses	3,886	-	3,886	2,244
Postage and freight	3,000	-	3,000	2,323
Engineering fees	-	163	163	-
Legal and auditing	2,480	-	3,480	5,080
Revolutions	1,396	174	1,490	1,382
Depreciation	34,310	15,691	29,811	29,860
<b>Total operating expenses</b>	<b>329,893</b>	<b>27,879</b>	<b>362,913</b>	<b>463,687</b>
<b>Operating income (loss)</b>	<b>39,992</b>	<b>(8,661)</b>	<b>38,682</b>	<b>3,462</b>
<b>Nonoperating revenues:</b>				
Interest and dividend earnings	4,858	193	2,667	4,044
<b>Total nonoperating revenues</b>	<b>4,858</b>	<b>193</b>	<b>2,667</b>	<b>4,044</b>
<b>Income (loss) before operating transfers</b>	<b>44,850</b>	<b>(8,468)</b>	<b>41,349</b>	<b>11,546</b>

(Continued next page)

The accompanying notes are an integral part of this statement.

STATE OF CALIFORNIA  
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND  
 CHANGES IN RETAINED EARNINGS (DEFICITS)  
 ALL PROPRIETARY FUND TYPES  
 For the Year Ended December 31, 1995

	Enterprise Fund Types Gas System Fund	Fund Types Sewerage Fund	Totals (Budget/Actual Only)	
			December 31, 1995	December 31, 1994
Operating Transfers:				
Operating transfers out	\$ -	\$ -	\$ -	(\$ 1,094)
Net income (loss)	<u>48,621</u>	<u>( 8,984)</u>	<u>32,737</u>	<u>10,502</u>
Add depreciation on fixed assets acquired by grant revenues that reduces contributed capital	<u>-</u>	<u>15,657</u>	<u>15,657</u>	<u>15,657</u>
Increase (decrease) in retained earnings	48,621	6,673	32,774	26,159
Retained earnings (deficits), January 1, 1995	<u>182,892</u>	<u>( 4,460)</u>	<u>138,853</u>	<u>118,441</u>
Retained earnings (deficits), December 31, 1995	<u>\$187,314</u>	<u>\$ 1,313</u>	<u>\$188,823</u>	<u>\$144,600</u>

(Continued)

The accompanying notes are an integral part of this statement.

YEAR OF COLONY BEARON

CONDENSED STATEMENT OF CASH FLOWS  
ALL PROPORTIONATE FUND TYPES  
For the Year Ended December 31, 1995

	Majority Fund Type See System Fund	Minority Funding Fund	Total (Minorities Only) December 31, 1995
Cash flows from operating activities:			
Operating income (loss)	\$22,263	(\$ 2,522)	\$19,741
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	15,210	15,681	29,891
Change in assets and liabilities -			
Increase (decrease) in accounts receivable	(\$ 15,750)	89	(\$ 15,661)
Increase (decrease) in due from other funds	18,857	(\$ 8,247)	10,610
Increase (decrease) in accounts payable	3,939	2,760	6,699
Increase (decrease) in accrued liabilities	(\$ 3,981)	(\$ 1)	(\$ 3,982)
Increase (decrease) in customer deposits	3,825	-	3,825
Increase (decrease) in due to other funds	-	(\$ 2,602)	(\$ 2,602)
Total adjustments	<u>21,822</u>	<u>6,280</u>	<u>27,234</u>
Net cash provided (used) by operating activities	<u>\$44,085</u>	<u>(\$ 2,822)</u>	<u>\$41,263</u>
Cash flows from noncapital financing activities:			
Operating transfers out	-	-	-
Net cash provided (used) for noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>

(Continued next page)

The accompanying notes are an integral part of this statement.

TOWN OF COLCHESTER  
 CONDENSED STATEMENT OF CASH FLOWS  
 ALL PROPRIETARY FUND TYPES  
 For the Year Ended December 31, 1993

	Enterprise Fund	System Sewerage Fund	Total (Consolidated Only) December 31, 1993
Cash flows from capital and related financing activities:			
Acquisition of fixed assets	\$ -	(47,347)	(47,347)
Contributions from state grant	-	47,347	47,347
Net cash provided (used) for capital and related financing activities	-	-	-
Cash flows from investing activities:			
Interest and dividends earned on operating funds	6,858	199	7,057
Net cash provided (used) by investing activities	6,858	199	7,057
Net decrease (increase) in cash and cash equivalents	47,474	( 3,473)	44,001
Cash and cash equivalents at January 1, 1993	1,285,368	10,338	1,295,706
Cash and cash equivalents at December 31, 1993	1,332,842	6,865	1,339,707

(Continued)

The accompanying notes are an integral part of this statement.

TEEN OF GOLDEN BEADON

NOTES TO FINANCIAL STATEMENTS  
December 31, 1983

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -

The Teen of Golden Beadon was incorporated July 13, 1956, under the provisions of Act 116 (Lawson Act) of 1888, State of Louisiana. The Teen operates under a Mayor-Board of Aldermen form of government and provides the following services as authorized by its charter: public safety, highways and streets, drainage, sanitation, culture-recreation, public improvements, planning and zoning, and general administrative services.

The financial statements of the Teen have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

Financial reporting entity

The financial statements of the Teen consider only of the funds and account groups of the Teen. The Teen has no oversight responsibility for any other governmental entity since no other entities are considered controlled by or dependent on the Teen. Control by or dependence is determined on the basis of budget adoption, taxing authority, authority to incur debt and election or appointment of governing body.

Fund accounting

The accounts of the Teen are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into five generic fund types and two broad fund categories as follows:

GOVERNMENTAL FUND TYPES

General Fund

The General Fund is the general operating fund of the Teen. It is used to account for all financial resources except those required to be accounted for in another fund.

TOWN OF SOLIDER BEACH

NOTES TO FINANCIAL STATEMENTS  
December 31, 1995

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Fund Accounting - Continued

GOVERNMENTAL FUND TYPES - Continued

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted expenditures for specific purposes.

Debt service funds

Debt service funds are used to account for the accumulation of resources for and the payment of general long-term principal, interest and related costs.

Capital project funds

Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

PROPRIETARY FUND TYPES

Enterprise funds

The Gas System Fund and Sewerage Fund are used to account for the operations of the respective Enterprise Funds. Enterprise funds are used to account for operations that (a) are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.



TOWN OF DOLBEAR MOUNTAIN

NOTES TO FINANCIAL STATEMENTS  
December 31, 1985

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Property, plant and equipment and long-term liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing uses) in net current assets. Accordingly, they are used to present a summary of sources and uses of "available spendable resources" during a period.

Property, plant and equipment used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public works ("infrastructure") including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All property, plant and equipment are valued at historical cost. Donated property, plant and equipment are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditures recognized for governmental fund types is limited to include amounts represented by net current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their fund equity (net total assets) is segregated into contributed capital and retained saving components.

TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS

December 31, 1995

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

PROPERTY, plant, and equipment, and long-term liabilities - Continued

Depreciation is provided in the proprietary funds in amounts sufficient to retire the cost of the depreciable assets, in premiums over their estimated service lives on the straight-line basis. The service lives by type of asset are as follows:

Improvement	20-30 years
Equipment	10-20 years
Other Assets	5-11 years

Basis of accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All governmental funds are accounted for by using the modified accrual basis of accounting. Their revenues and other financing sources are recognized when they become measurable and available as net current assets. Revenue sources which have been treated as susceptible to accrual basis include property taxes, regularly billed charges for services provided, grants from other governments and franchise fees. Gross receipts are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. All major revenues are susceptible to accrual.

Expenditures and other financing uses are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

The proprietary funds, including contributed capital, are accounted for by using the accrual basis of accounting. The revenues and contributions are recognized when they are earned, and the expenses are recognized when they are incurred.

Budgets and budgetary accounting

The Town's procedures in establishing the budgetary data reflected in the financial statements are as follows:

1. The Mayor and Town Clerk prepare a proposed budget and submit same to the Board of Aldermen no later than fifteen days prior to the beginning of each year.

BOARD OF CHIEFS OF POLICE

NOTES TO FINANCIAL STATEMENTS  
December 31, 1995

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Budgets and budgetary accounting - Continued

1. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
2. A public hearing is held on the proposed budget at least ten days after publication of the call of the hearing.
3. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the year for which the budget appropriations is being adopted and said appropriations ordinance is consistent with the budget.
4. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen. Budget amendments and emergency expenditures follow the guidelines set forth under LSA-R.S. 39:1312-13.
5. All budgetary appropriations lapse at the end of each year.
6. Budgets for the General, Special Revenue and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended from time to time by the Board of Aldermen. The 1995 budget was amended on February 5, September 18 and November 13, 1995.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the Town.

Bad debts

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts through direct charge off each year upon consultation with town clerk as to doubtful accounts. Due to immaterial amount, establishment of an allowance account was not provided.

TEAM OF SOLIDUS TRADING

NOTES TO FINANCIAL STATEMENTS  
December 31, 1995

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Compensated Absences

A total of 5 to 10 days vacation and 10 days sick leave per year may be accumulated by each employee; however, no more than 10 days sick leave is allowed per calendar year. Due to the immateriality of accumulated vacation days and absence on vesting of sick pay is allowed under state law, no accrued liability for compensated absences has been reported.

Total column on combined statements

Total column on the combined statements is captioned Memorandum Only to indicate that it is present only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or changes in cash flows in conformity with generally accepted accounting principles (GAAP). Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Comparative Data

Comparative totals for the prior year have been presented in the Combined Statement of Revenues, Expenses and Changes in Retained Earnings (Belleville) - All Proprietary Fund Types; the Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings (Belleville) - Gas System Enterprise Fund and Sewerage Enterprise Fund; and, the Comparative Statements of Cash Flows - Gas System Enterprise Fund and Sewerage Enterprise Fund in order to provide an understanding of changes in the Team's financial position and operations. However, presentation of prior year totals by fund type have not been presented in each of the statements since their inclusion would make the statement overly complex and difficult to read.

Cash and Investments

Cash equivalents consist principally of certificates of deposit, repurchase agreements, Federal Discount Notes, and U. S. Treasury bills. All deposits are carried at cost. Investments in the Louisiana Asset Management pool are stated at cost plus accrued interest. Investments in U. S. Treasury bills are stated at cost.

## TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS  
December 31, 1985**NOTE 2 - DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS -**

At December 31, 1985, deposits and investments were comprised of:

Cash deposits -	
Insured (FDIC) Individual Fund	
Certificates of Deposit	\$ 54,938
Insured (FDIC) Individual Fund	
Checking Accounts (Interest and	
Non-interest bearing)	45,042
Withheld:	
Collateral held by Town's	
agent in Town's name	
Individual fund checking	
accounts	<u>500,447</u>
<b>TOTAL Cash Deposits:</b>	<b><u>\$604,427</u></b>

## Investments -

State laws authorize the Town of Golden Meadow to invest in the following:

Direct U. S. Treasury obligations.

Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U. S.

Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by U. S. government instrumentalities, which are federally sponsored.

Direct security repurchase agreements of any federal bank only only securities enumerated in above paragraphs.

Time certificates of deposit of state banks organized under the laws of Louisiana, or national banks having their principal offices in the state of Louisiana.

Mutual or Unit Fund Institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U. S. government or its agencies.

## TOWN OF GOLDEN BEACH

## NOTES TO FINANCIAL STATEMENTS

December 31, 1985

NOTE 2 - DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS - Continued

	<u>Carrying Amount</u>	<u>Market Value</u>
Investments held by Merrill Lynch in the Town's name:		
Investments in U. S. Treasury Bills	\$337,468	\$219,614
Investments in a pool managed by Louisiana Asset Management Fund	<u>152,892</u>	<u>152,892</u>
Total Investments	<u>490,360</u>	<u>372,506</u>
Total cash and investments	<u>\$946,799</u>	

Market values of U. S. Government securities are shown at quoted rates. The amount of unrealized gain is \$41,936.

Interest earned on pooled deposits and investments is allocated to participating funds based upon their combined cash and investment balances.

NOTE 3 - NO BALANCE TAXES -

All valuer taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied on December 1 and are due and payable at that time. All unpaid bills levied December 1 become delinquent February 1 of the following year. The Town bills and collects its own property taxes using the assessed value determined by the tax assessor of Lafourche Parish. Town property tax revenues are recognized when they become available. Available includes those property tax receivables expected to be collected within sixty days after year end.

The assessed value of the 1984 property tax roll, upon which the revenue for the 1985 year was based, was \$5,057,125. Total taxes levied were \$134,537. The tax rates assessed were:

General corporate purposes	16.15 mills
Water service	8.90 mills

Taxes receivable at December 31, 1985, consisted of the following:

Taxes receivable 1985 roll	\$51,815
Taxes receivable prior years	<u>1,005</u>
	<u>\$52,820</u>

FORM OF INDEX NUMBER

INDEX TO FINANCIAL STATEMENTS

December 31, 1993

NOTE 4 - INTERFUND RECEIVABLES, PAYABLES -

Individual fund interfund receivable and payable balances at December 31, 1993 were as follows:

Fund	Interfund Receivables	Interfund Payables
General Fund	\$ 12,884	\$ 68,651
Enterprise Funds:		
Gas System Fund	89,152	-
Sewerage Fund	-	13,638
Special Revenue Funds:		
Street Fund	643	-
Capital Project Funds:		
LCBO Phase II Sewer Project Fund	-	32
	<u>\$ 92,789</u>	<u>\$ 82,289</u>

In addition to the above, there is an amount of \$15,000 classified at December 31, 1993, as an "Advance to" in the General Fund and an "Advance from" in the Sewerage Enterprise Fund. This advance was authorized by Ordinance #253 on October 31, 1991, to provide start up funds for new sewer system.

NOTE 5 - DUE FROM OTHER GOVERNMENTAL UNITS -

Accounts due from other governmental units at December 31, 1993, consisted of the following:

Louisiana Department of Treasury	\$ 1,513	- Parish Transportation Program
Louisiana Department of Treasury	5,225	- Video Poker
Lafourche Parish School Board	10,843	- Sales Tax Collection
Lafourche Parish Council	144	- off-truck parking
LA Department of Motor Vehicles	2,106	- Office Rental
LA Division of Administration	28,353	- LCBO
LA Municipal Police Retirement		50 - Retirement Program
LA Department of Transportation & Development	<u>9,561</u>	- State Capital Outlay Grant
	<u>\$37,930</u>	

## TOWN OF GOLDEN BEACH

NOTES TO FINANCIAL STATEMENTS  
December 31, 1995NOTE 6 - RESTRICTED ASSETS -Investment Fund Types

Restricted assets were applicable to the following at December 31, 1995:

Special Revenue Funds	
Note payable - State Bank	\$ 8,243

Depository Fund Types

Restricted assets were applicable to the following at December 31, 1995:

Customers' deposits	\$ 41,315
Capital additions and contingencies	88,445
	<u>\$129,760</u>

NOTE 7 - CHANGES IN GENERAL FIXED ASSETS -

A summary of changes in general fixed assets for the year ended December 31, 1995, follows:

	Balance January 1, 1995	Additions	Deletions	Balance December 31, 1995
Land	\$ 82,100	\$ -	\$ -	\$ 82,100
Buildings and improvements	100,302	-	-	100,302
Christmas fixtures	36,903	-	-	36,903
Production lanes	164,720	-	-	164,720
Swimming pool	135,486	-	-	135,486
Buses and trucks	121,825	14,447	16,894	119,478
Sidewalks, streets and drainage	1,214,283	-	-	1,214,283
Gabridge Park	480,446	-	-	480,446
Office furniture and fixtures	16,887	-	-	16,887
Equipment	178,131	26,325	13,643	190,813
Swat Team II Construction cost	42,128	1,310	-	48,488
Alex S. Finamore Service Road Construction cost	-	18,388	-	18,388
Total general fixed assets	<u>\$2,817,112</u>	<u>46,163</u>	<u>\$30,537</u>	<u>\$2,852,738</u>



TECH OF GREENSBORO

NOTES TO FINANCIAL STATEMENTS  
December 31, 1985

NOTE 1 - CHANGES IN GENERAL, FIXED ASSETS - Continued

A summary of proprietary funds property, plant and equipment at December 31, 1985, follows:

Gas System Fund -	
Land	\$ 2,500
Autos and trucks	12,637
Improvements - plants, lines and meters	271,793
Furniture and fixtures	50,001
Equipment and machinery	<u>20,458</u>
Total property, plant and equipment	317,329
Less accumulated depreciation	<u>267,427</u>
Net property, plant and equipment	\$ 49,902
Sewerage Fund -	
Sewer System Phase I	4752,888
Sewer System Phase II	43,747
Equipment	<u>3,808</u>
Total property, plant and equipment	4800,443
Less accumulated depreciation	<u>46,282</u>
Net property, plant and equipment	4754,161

NOTE 2 - CHANGES IN LONG-TERM DEBT -

The following is a summary of bond and note transactions of the Town for the year ended December 31, 1985 (in thousands of dollars):

	General Obligations	Notes Payable	Total
Bonds and notes payable at January 1, 1985	1260	8 9	1268 9
Note payable incurred	-	14	14
Bonds and notes retired	( 35)	( 13)	( 48)
Bonds and notes payable at December 31, 1985	1225	8 6	1233 6

TEEN OF GOLDEN BRIDGE

NOTES TO FINANCIAL STATEMENTS  
December 31, 1995

NOTE 4 - SUMMARY OF LONG TERM DEBT - Continued

Debt payable at December 31, 1995, comprised of the following individual issues (in thousands of dollars):

General obligation bonds

\$192,000 1987 Public Improvement serial bonds (interest rescheduling) due in annual installments of \$19,000 to \$40,000 through April 1, 2001; interest varies from 3-0 to 6-3 percent. (This issue is secured as to payment by ad valorem taxes assessed on all property and improvements in the Town of Golden Bridge.)

4236

Other payable

State Bank & Trust Company, dated April 5, 1995, interest rate 1.0 percent above current certificate of deposit interest rate, payable in monthly installments of \$829 for twenty-four months, beginning May 5, 1995, collateralized by certificate of deposit.

8 9

State Bank & Trust company, dated January 14, 1994, interest rate 1.0 percent above current certificate of deposit interest rate, payable in monthly installments of \$652 for twenty-four months, beginning February 14, 1994, collateralized by certificate of deposit.

1  
476

The annual requirements to amortize all debt outstanding as of December 31, 1995, including interest payments of \$50,001, are as follows (in thousands of dollars):

Year Ending December 31	General Obligations	Other Payable
1996	\$ 48	\$ 8
1997	42	7
1998	38	--
1999	40	--
2000	118	--
	<u>\$276</u>	<u>\$15</u>

TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS  
December 31, 1979

NOTE 8 - DESIGNATION OF PROCEEDS OF SPECIAL REVENUE FUNDS -

- (A) Proceeds of the 12 sales and use tax are dedicated to the following purposes:
1. Constructing, acquiring, extending and/or improving:
    - Drainage
    - Streets (including sidewalks and street lighting facilities)
    - Public parks
    - Public buildings
    - Fire department and police stations and equipment
  - Purchasing and acquiring equipment and furnishings for the aforesaid public works, buildings, improvements and facilities, title to which improvements shall be to the public.
  2. Paying principal and interest on any bonded debt or bonded indebtedness of said Town.
  3. Paying any costs of salary and/or administrative costs of any employees of the Town, and to pay any or all costs of any services or powers authorized by R.S. 10:401 or R.S. 10:404, and costs of any legal functions of the Town authorized by law or the constitution of Louisiana.
- (B) Proceeds of the 5.00 mill sewer maintenance tax and the 5.00 mill drainage maintenance tax are dedicated for the maintenance of sewers and drainage works respectively in the Town of Golden Meadow strictly public in their nature.
- (C) Proceeds of the Parish Transportation Fund and the State Maintenance Contract are dedicated to be used for cost incurred to build, repair and maintain streets, culverts and other drainage facilities and to purchase equipment for road work.

NOTE 10 - FLOW OF FUNDS; RESTRICTIONS ON USE -

(A) GENERAL FUND -

Municipal Fund balance reported in the amount of \$15,000 for advance to Sewerage Enterprise Fund.

TECH OF SOLINE NEADON

NOTES TO FINANCIAL STATEMENTS  
December 31, 1995

NOTE 10 - PLAN OF FUNDS, RESTRICTIONS ON USE - Continued

(8) GAS SYSTEM UTILITY BONDS -

Due to the pay-out of all bonds and coupons on the Gas Utility Revenue Bonds dated February 1, 1970, there no longer exist any restrictions established under the bond indenture of said bonds. The Town has decided, however, to maintain restrictions on the use of funds within the capital additions and contingencies fund as initially set forth for extensions, additions, improvements, renewals and replacements necessary to properly operate the gas system.

(9) CAPITAL PROJECT FUNDS -

Street Resurfacing Fund balances designated for general street improvements.

Alan J. Piacenza Service Road Fund balances designated to the building of a service road across the drainage canal.

LouGianna Community Development Block Grant Fund balances designated to the construction of Phase II of a sewer system within the Town of Union Meadows.

(10) BOND SERVICE FUNDS -

Funds are designated for future payments of principal and interest on Town debt.

NOTE 11 - PENSION PLANS -

(a) Employee Pension Plans (Other than Policemen)

All employees of the Town, with the exception of policemen, are members of the state's Municipal Employees' Retirement System, a multiple-employer retirement system (PERS). The Town switched from Plan B to Plan A on June 1, 1992. The System is a statewide public retirement system for the benefit of municipal employees, which is administered and controlled by a separate board of Trustees. The System was organized under constitutional and statutory provisions of state law (R.S. 11:1231) which has provided for the method of funding and benefit privileges.

TECHNICAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS  
December 31, 1995

NOTE 11 - PENSION PLANS - Continued

(a) Employee Pension Plans (Other than Pensions) - Continued

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system and under age sixty (60) at date of employment. Those individuals paid jointly by a participating employer and the parish are not eligible for membership in the System with exceptions as outlined in the statute. For the year ended June 30, 1993, Act 413 requires a person employed by more than one public agency within the state who is eligible to be a member of more than one retirement system to be a member of each such retirement system.

Any member of Plan A can retire providing he meets one of the following criteria:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Under age 60 with five (5) years of creditable service eligible for disability benefits.
5. Survivor's benefits require five (5) years creditable service at death of member.

Generally, the monthly amount of the retirement allowance for any member of Plan A shall consist of an amount equal to three percent of the member's final compensation multiplied by his years of creditable service. However, under certain conditions as outlined in the statute, the benefits are limited to specified amounts. The System also provides death and disability benefits. All benefits are established by state statute.

TERM OF COLLECTOR RECORD

NOTES TO FINANCIAL STATEMENTS  
December 31, 1995

NOTE 11 - PENSION PLANS - Continued

11.1 Employee Pension Plans (Other than Policemen) - Continued

Employees are required by state statute to contribute nine and twenty-five percent of gross salary, to which the Town contributed five and one-half percent through June 30, 1995, and six and three-fourths percent through December 31, 1995, as employer's match. The System also receives one-fourth of one percent of ad valorem taxes collected within the respective parishes except for Orleans. Tax credits are apportioned between Plan A and Plan B in proportion to salaries of plan participants. Tax credits received from East Baton Rouge Parish are apportioned between the Municipal Employees' Retirement System and the Employees' Retirement System of the City of Baton Rouge. The System also receives revenue sharing funds each year as appropriated by the Legislature. These additional sources of income are used as additional employer contributions. The remaining employee contributions are determined according to actuarial requirements and are set annually. The Town's contribution to the System for the year ended December 31, 1995, was \$36,187 of which \$14,707 was contributed by the Town. The Town's total payroll for the year 1995 was \$343,343 and the Town's contributions were based on a payroll of \$238,484. There were no related party transactions.

The pension benefit obligation, which is the actuarial present value of credited projected benefits, is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and any step rate benefits estimated to be payable in the future as a result of employee service to date. The pension benefit obligation at June 30, 1995, for the System on a whole, determined through actuarial valuation (Attached Age Normal Method) performed as of that date, was \$121,801,732. The System's net assets available for benefits on that date were \$276,790,991, leaving an unfunded pension benefit obligation of \$45,010,741. When compared to the prior fiscal year, the unfunded pension benefit obligation increased by \$6,218,100.

11.2 Employee Pension Plan - Policemen

The state's Municipal Police Employees' Retirement System is a multiple-employer retirement system (PERS). The System is a statewide public retirement system for the benefit of full-time police officers, which is administered and controlled by a

TOWN OF GOLDEN HILLOW

NOTES TO FINANCIAL STATEMENTS  
December 31, 1995

NOTE 11 - PENSION PLANS - Continued

GO. Employees Pension Plan - Policemen - Continued

separate board of trustees. The system was organized under constitutional and/or statutory provisions of state law which has provided for the method of funding and benefit privileges. Any full-time police officer, empowered to make arrests, employed by the Town and earning at least \$375 per month including state supplemental pay, or an elected Chief of Police whose salary is at least \$100 per month are eligible to participate in the System. Policemen hired must become members as a condition of employment unless covered under the Federal Social Security program by the municipality. Any member is eligible for normal retirement after he has been a member of the System for one year, if he has 25 years of creditable service at any age or has 70 years of creditable service and is age 50 or has 12 years creditable service and is age 55. At retirement age, members are entitled to three and one-third percent of average final compensation times years of creditable service (not to exceed one hundred percent of final salary). Average salary is determined based on the member's highest average salary, including state supplemental pay, but excluding overtime pay, for any consecutive thirty-six months of service. The System also provides death and disability benefits. All benefits are established by state statute.

Members were required by state statute to contribute seven and one-half percent through December 31, 1995 of earnable compensation (over thirty years of service, no contribution is required). The Town contributed nine percent as an employer's match through December 31, 1995. The system also received a state general fund appropriation which is used as an additional employer contribution. The Town's contribution to the System for the year ended December 31, 1995, was \$11,118 of which \$5,159 was contributed by the Town. The Town's total payroll for the year 1995 was \$104,477, and the Town's contributions were based on a payroll of \$68,282 plus state supplemental pay of \$5,928. There were no related party transactions.

The pension benefit obligation, which is the actuarial present value of credited projected benefits, is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and any step rate benefits estimated to be payable to the future as a result of employee service to date. The pension benefit obligation as June 30, 1995, for the System as a whole, determined through actuarial valuations using Actuarial Method performed as of that date, was \$172,883,748.

TECH OF GOLDEN PLAINS

NOTES TO FINANCIAL STATEMENTS  
December 31, 1995

NOTE 11 - PENSION PLANS - Continued

(B) Employees Pension Plans - Policemen - Continued

The System's net assets available for benefits on that date was \$765,353,138, lessing an unfunded actuarial accrued liability of \$4,618,618. When compared to the prior fiscal year, the unfunded actuarial accrued liability increased by \$10,758,382. This increase was due primarily to a GRSB granted January 1, 1995 and investment losses.

NOTE 12 - GRANTS -

The following is a schedule of the grants received during the year ended December 31, 1995:

<u>SOURCE</u>	<u>Purpose</u>	<u>Amount</u>
Revenue's Office of Rural Development	Radio equipment	\$23,000
La. Highway Safety Commission	Holiday Policemen Salary	1,548
La. Dept. of Transportation and Development	Heavy Plant Phase II access road	\$7,767

NOTE 13 - CONTRACT PAYABLE -

The Town entered into a contract with Paul S. DeFosse, III, Builders, Inc. in the amount of \$14,898 on December 17, 1995 to prepare the subbase of the Miss J. Plaisance Service Road. Contract work commencing on December 18, 1995 with a completion date of March 17, 1996.

The Town entered into a contract with J. Wayne Plaisance, Inc. in the amount of \$48,000 on March 2, 1996 to perform basic engineering services for the Heavy Plant-Phase II project funded by a Community Development Block Grant. Amount expended through December 31, 1995 was \$29,160 with a remaining payable in the amount of \$18,840.



TOWN OF GOLDEN MEADOW

NOTES TO FINANCIAL STATEMENTS  
December 31, 1995

NOTE 14 - COMMITMENT -

The Town has entered into a contract for professional services with Community Design Group LLC, in the amount of \$31,500 for the implementation of a Community Development Block Grant. The contract amount will be funded with revenue from the grant program.

NOTE 15 - EXPENDITURES EXCEED APPROPRIATIONS -

During the year ended December 31, 1995, expenditures exceeded appropriations by over five percent in the following fund:

<u>Fund</u>	<u>Expenditures Over Budget</u>
Street Fund-Special Revenue	\$4,982

This is a violation of LSA-R.S. 59:1509.

NOTE 16 - CONTINGENT LIABILITIES -

The Town of Golden Meadow is a defendant in one lawsuit. Although the outcome of this lawsuit is not presently determinable, in the opinion of the Town's attorney, the resolution of this matter will not have a material adverse effect on the financial condition of the government.

FINANCIAL STATEMENTS  
OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS

**CERIAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

TRUST OF GOLDEN BRADEN  
GENERAL FUND

BALANCE SHEET  
December 31, 1995

ASSETS

Cash and Cash Investments	4206,125
Receivables	
Taxes	25,588
Due from other governments	1,535
Due from other Funds	12,899
Advance to Sewerage Fund	<u>12,000</u>
Total assets	<u>4261,135</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 36,443
Accrued expenses	13,837
Due to other funds	89,854
Deferred revenues - ad valorem taxes	<u>20,886</u>
Total liabilities	<u>159,321</u>
Fund balance:	
Reserved for advance to Sewerage Fund	12,800
Unassigned -	
Undesignated	<u>85,834</u>
Total fund balance	<u>120,834</u>
Total liabilities and fund balance	<u>4281,135</u>

The accompanying notes are an integral part of this statement.

TOWN OF COLDS BEACON  
 GENERAL FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
 Year Ended December 31, 1995

	Budget	Actual	Variance- Favorable (unfavorable)
Expenditures: (Continued)			
Weld service -			
Principal retirement	15,500	12,896	2,604
Interest and fiscal charges	<u>500</u>	<u>592</u>	<u>388</u>
Total expenditures	<u>605,808</u>	<u>604,562</u>	<u>1,246</u>
Excess (deficiency) of revenues over expenditures	( 129,278)	( 116,543)	42,735
Other financing sources (uses):			
Operating transfers in	185,800	189,800	4,000
Operating transfers out	<u>    -</u>	<u>    -</u>	<u>    -</u>
Total other financing sources (uses)	<u>185,800</u>	<u>189,800</u>	<u>4,000</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	( 43,478)	( 26,743)	48,236
Fund balance, beginning	<u>117,278</u>	<u>117,278</u>	<u>    -</u>
Fund balance, ending	<u>\$ 62,598</u>	<u>\$110,834</u>	<u>\$48,236</u>

(Continued)

The accompanying notes are an integral part of this statement.

## SPECIAL REVENUE FUNDS

- Sales Tax** - To account for the receipt and use of proceeds of the Town's 1% sales and use tax. The revenues derived from said sales and use tax to be dedicated and used for the purpose of constructing, acquiring, extending and/or improving drainage facilities, streets (including sidewalks and street lighting facilities), public buildings, public parks, and fire department and police stations and equipment; purchasing and acquiring equipment and furnishings for the aforesaid public works, buildings, improvements and facilities, title to which improvements shall be in the public; and for the purpose of paying principal and interest on any bonded debt or bonded indebtedness of said Town, or for any one or more of said purposes; and such tax to be subject to funding from bonds by said Town in the manner authorized by Sub-Part B, Part 1, Chapter 6, Title 33 of the Louisiana Revised Statutes of 1950 (R.S. 33:1711, et seq.) and for the purpose of paying any costs of salary and/or administrative costs of any employees of the Town; and to pay any or all costs of any services or powers authorized by R.S. 33:481 to R.S. 33:624, and costs of any legal functions of the Town authorized by Law for the constitution of Louisiana.
- Levee Maintenance Tax** - To account for the receipt and appropriation of proceeds from ad valorem taxes levied on the assessed valuation of taxable property situated within the corporate limits of the Town of Golden Meadow used to defray the expense of maintaining levees in the Town of Golden Meadow, strictly public in nature.
- Drainage Maintenance Tax** - To account for the receipt and appropriation of proceeds from ad valorem taxes levied on the assessed valuation of taxable property situated within the corporate limits of the Town of Golden Meadow used to defray the expense of maintaining drainage works in the Town of Golden Meadow, strictly public in nature.
- Street Fund** - To account for the receipt and use of proceeds from the Parish Transportation Fund and the State Maintenance Contract. The revenues derived are to be used for cost incurred to build, repair, and maintain streets, sidewalks and other drainage facilities and to purchase equipment for road work.

TOWN OF COLEEN MASSACHUSETTS  
 SPECIAL REVENUE FUND

COMBINED BALANCE SHEET  
 December 31, 1995

	Sales Tax	Income Maintenance Tax
<b>ASSETS</b>		
Cash and cash investments	\$213,001	\$29,359
Receivables:		
Ad valorem taxes	-	18,594
Due from other funds	-	-
Due from other governments	18,941	-
Restricted assets:		
Cash	<u>8,243</u>	<u>-</u>
Total assets	<u>\$239,215</u>	<u>\$48,953</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
deferred revenue -		
Ad valorem taxes	\$ -	\$18,594
Fund balance:		
Unassigned	<u>219,215</u>	<u>30,359</u>
Total liabilities and fund balance	<u>\$239,215</u>	<u>\$48,953</u>

The accompanying notes are an integral part of this statement.

<u>Drainage Maintenance Tax</u>	<u>Special</u>	<u>Total</u>
131,133	659,064	\$343,389
18,584	-	21,808
"	662	662
"	1,515	13,516
<u>"</u>	<u>"</u>	<u>6,341</u>
<u>142,039</u>	<u>671,241</u>	<u>\$186,528</u>
126,808	\$ -	\$ 53,612
<u>15,533</u>	<u>71,651</u>	<u>333,248</u>
<u>142,159</u>	<u>173,281</u>	<u>\$186,528</u>



TOWN OF GILDER BEAUM  
SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
Year Ended December 31, 1999

	Sales Tax	License Maintenance Fees
<b>Revenues:</b>		
Sales taxes	\$128,898	\$ -
Ad valorem taxes	-	22,723
Interest on investments	1,217	385
State revenue sharing	-	-
Dividends	866	-
<b>Total revenues</b>	<u>130,981</u>	<u>23,108</u>
<b>Expenditures:</b>		
Investment fee	59	-
Direct maintenance	-	-
Capital outlay	-	-
<b>Total expenditures</b>	<u>59</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>130,922</u>	<u>23,108</u>
<b>Other financing sources (uses):</b>		
Operating transfers out	( 88,080)	( 13,000)
Operating transfers in	-	-
<b>Total other financing     sources (uses)</b>	<u>( 88,080)</u>	<u>( 13,000)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	50,482	11,108
Fund balances, beginning	<u>181,813</u>	<u>3,633</u>
Fund balances, ending	<u>232,295</u>	<u>14,741</u>

The accompanying notes are an integral part of this statement.

Bridge Maintenance Tax	2006	Total
\$ -	\$ -	\$128,098
25,729	-	51,438
473	85	1,612
-	31,295	31,295
26,204	31,380	214,118
-	-	58
-	15,483	15,483
-	4,800	4,800
-	21,683	21,681
26,124	4,883	182,678
( 15,000)	-	( 15,000)
-	-	-
( 15,000)	-	( 15,000)
11,124	9,898	82,578
4,779	62,141	256,968
\$15,903	\$72,040	\$333,546

TOWN OF GOLDEN BEACH  
 SPECIAL SERVICES FUND  
 SALES TAX FUND

BALANCE SHEET  
 December 31, 1983

ASSETS	
Cash and Cash Investments	1013,830
Due from other governments	10,841
Restricted assets:	
Cash -	
Current notes payable	<u>8,350</u>
Total Assets	<u>823,015</u>

LIABILITIES AND FUND BALANCE	
Liabilities	0 -
Fund balance:	
Unreserved	<u>790,715</u>
Total Liabilities and fund balance	<u>823,015</u>

The accompanying notes are an integral part of this statement.

TOWN OF COLIER BEACH  
SPECIAL REVENUE FUND  
SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1995

	Budget	Actual	Variance- Favorable (unfavorable)
<b>Revenues:</b>			
Sales taxes	\$115,350	\$128,898	\$13,548
Interest on investments	3,600	1,717	( 1,883)
Dividends	-	660	660
Total revenues	<u>118,950</u>	<u>131,275</u>	<u>12,325</u>
<b>Expenditures:</b>			
Investment fee	-	50	( 50)
Total expenditures	<u>-</u>	<u>50</u>	<u>( 50)</u>
Excess (deficiency) of revenues over expenditures	<u>118,950</u>	<u>131,225</u>	<u>12,275</u>
<b>Other financing sources (uses):</b>			
Operating transfers out - General Fund	( 75,000)	( 58,000)	( 17,000)
Total other financing sources (uses)	<u>( 75,000)</u>	<u>( 58,000)</u>	<u>( 17,000)</u>
Excess (deficiency) of revenues over expenditures and other uses	43,950	73,225	29,275
Fund balance, beginning	181,812	181,812	-
Fund balance, ending	<u>\$225,762</u>	<u>\$255,037</u>	<u>\$ 29,275</u>

The accompanying notes are an integral part of this statement.

TRINITY OF GOLDEN BRADEN  
SPECIAL REVENUE FUND  
LOCAL MAINTENANCE TAX FUND

BALANCE SHEET  
December 31, 1995

ASSETS	
Cash	829,158
Receivables:	
Ad valorem taxes	<u>15,208</u>
Total assets	<u>844,366</u>
LIABILITIES AND FUND BALANCE	
Liabilities:	
Deferred revenues -	
Ad valorem taxes	526,506
Fund balances:	
Unreserved	<u>13,752</u>
Total liabilities and fund balance	<u>540,258</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN MEADOW  
SPECIAL REVENUE FUND  
LOCAL MAINTENANCE TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET (BAAF BASIS) AND ACTUAL  
YEAR ENDED DECEMBER 31, 1995

	Budget	Actual	Variance- (favorable Unfavorable)
Revenues:			
Ad valorem taxes	\$18,750	\$19,329	\$ 579
Interest on investments	<u>    190</u>	<u>    192</u>	<u>    192</u>
Total revenues	<u>18,940</u>	<u>19,521</u>	<u>  581</u>
Other financing sources (uses):			
Operating transfers out	( 13,000)	( 13,000)	—
Total other financing sources (uses)	<u>(13,000)</u>	<u>(13,000)</u>	<u>—</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	5,940	11,124	1,174
Fund balance, beginning	<u>  633</u>	<u>  633</u>	—
Fund balance, ending	<u>\$12,573</u>	<u>\$12,757</u>	<u>\$1,174</u>

The accompanying notes are an integral part of this statement.

TOWN OF COLIER BEACH  
SPECIAL REVENUE FUND  
DRAINAGE MAINTENANCE TAX FUND

BALANCE SHEET  
December 31, 1985

ASSETS	
Cash	\$31,158
Receivables:	
ad salaries taxes	<u>10,804</u>
Total assets	<u>\$42,000</u>
LIABILITIES AND FUND BALANCE	
Liabilities	
Deferred revenue -	
ad salaries taxes	26,806
Fund balance:	
Deferred	<u>15,200</u>
Total liabilities and fund balance	<u>\$42,000</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN HURON  
 SPECIAL REVENUE FUND  
 DRAINAGE MAINTENANCE TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
 Year ended December 31, 1995

	Budget	Actual	Excess/ Favorable (unfavorable)
<b>REVENUES</b>			
Ad valorem taxes	\$26,150	\$25,720	\$ 430
Interest on investments	180	425	245
Total revenues	26,330	26,145	185
<b>Other financing sources (uses):</b>			
Operating transfers out	(15,000)	(15,000)	-
Total other financing sources (uses)	(15,000)	(15,000)	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	9,330	11,145	1,815
Fund balance, beginning	4,370	4,370	-
Fund balance, ending	\$13,700	\$15,515	\$ 1,815

The accompanying notes are an integral part of this statement.



TOWN OF GOLDEN HEDGOW  
SPECIAL REPAIR FUND  
STATEMENT OF FINANCIAL POSITION

BALANCE SHEET  
December 31, 1999

ASSETS	
Cash	\$69,884
Due from other governments	1,513
Due from other funds	<u>403</u>
Total assets	<u>\$71,800</u>
LIABILITIES AND FUND BALANCE	
Liabilities	\$ -
Fund balance:	
Unreserved	<u>71,800</u>
Total liabilities and fund balance	<u>\$71,800</u>

The accompanying notes are an integral part of this statement.

TOWN OF COLLEGE HAVEN  
 SPECIAL REVENUE FUND  
 STREET FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
 Year Ended December 31, 1995

	Budget	Actual	Variance- Favorable (unfavorable)
<b>Revenues:</b>			
Parish Transportation Fund	\$17,300	109,895	\$ 1,595
State Maintenance Contract	11,450	12,200	750
Interest on Investments	-	85	85
<b>Total revenues</b>	<u>28,750</u>	<u>122,180</u>	<u>2,430</u>
<b>Expenditures:</b>			
Street maintenance	18,300	15,482	( 2,818)
Capital outlay	4,000	4,000	-
<b>Total expenditures</b>	<u>22,300</u>	<u>19,482</u>	<u>( 2,818)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>6,450</u>	<u>2,698</u>	<u>( 3,752)</u>
<b>Other financing sources (uses):</b>			
Operating transfers - General Fund	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues over expenditures and other uses</b>	<u>6,450</u>	<u>2,698</u>	<u>( 3,752)</u>
Fund balance, beginning	62,163	62,163	-
Fund balance, ending	<u>\$74,993</u>	<u>\$72,061</u>	<u>OF 2,932</u>

The accompanying notes are an integral part of this statement.

DEBT SERVICE FUNDS

- Public Improvement 3/1/78 - To accumulate monies for payment of the 1970 \$135,000 Natural Gas System General Obligation Bonds, which are serial bonds due in annual installments, plus interest, through maturity in 1995. Debt service is financed by accumulated funds from a specific ad valorem tax levied in prior years.
- Street Manufacturing 7/1/79 - To accumulate monies for payment of the 1977 \$795,000 Street Manufacturing General Obligation Refunding Bonds, which are serial bonds due in annual installments, plus interest, through maturity in 2007. Debt service is financed by the levy of a specific ad valorem tax.

TOWN OF GOLDEN BEAR  
 NEXT SERVICE PERIOD

COMBINED BALANCE SHEET  
 December 31, 1995

	Public Improvement Bonds	Special Bonding Bonds	Total
	<u>321,720</u>	<u>71,782</u>	
<b>ASSETS</b>			
Cash and cash investments	\$31,672	\$40,561	\$ 72,233
Receivables			
Ad valorem taxes	<u>167</u>	<u>28,250</u>	<u>28,417</u>
Total assets	<u>\$31,839</u>	<u>\$68,811</u>	<u>\$100,650</u>
<b>LIABILITIES AND FUND BALANCE</b>			
Liabilities:			
Deferred revenue -			
Ad valorem taxes	\$ -	\$44,284	\$ 44,284
Due to other funds	-	-	-
Fund balances:			
Designated for debt service	-	34,502	34,502
Undesignated	<u>31,839</u>	<u>-</u>	<u>31,839</u>
Total liabilities and fund balance	<u>\$31,839</u>	<u>\$78,816</u>	<u>\$110,655</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN BEAR  
 REEF SERVICE FUND

COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGE IN FUND BALANCE  
 Year Ended December 31, 1995

	Public Improvement Bonds	Street Resurfacing Bonds	Total
	<u>371,700</u>	<u>731,700</u>	
<b>Revenues:</b>			
Ad valorem taxes	\$ -	\$42,866	\$42,866
Interest income	<u>1,268</u>	<u>357</u>	<u>1,625</u>
Total revenue	<u>1,268</u>	<u>43,223</u>	<u>44,491</u>
<b>Expenditures:</b>			
Principal retirement	13,000	25,800	38,800
Interest coupons paid	338	14,499	15,837
Paying agents' fees	-	-	-
Total expenditures	<u>13,338</u>	<u>40,300</u>	<u>53,638</u>
Excess (deficiency) of revenues over expenditures	\$ 18,930	\$ 2,923	\$ 21,853
<b>Other financing sources (uses):</b>			
Operating transfers in (out)	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 18,930	\$ 2,923	\$ 21,853
Fund balance, beginning	<u>51,380</u>	<u>38,753</u>	<u>90,133</u>
Fund balance, ending	<u>\$31,210</u>	<u>\$35,676</u>	<u>\$66,886</u>

The accompanying notes are an integral part of this statement.

TRINITY COLLEGE  
DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1995

	<u>Public Improvement Bonds 2017B</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Interest income	<u>1,800</u>	<u>1,240</u>	<u>560</u>
Total revenues	<u>1,800</u>	<u>1,240</u>	<u>560</u>
Expenditures:			
Principal retirement	11,800	11,800	-
Interest coupons paid	<u>2,500</u>	<u>300</u>	<u>2,170</u>
Paying agents' fees	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>13,500</u>	<u>11,900</u>	<u>2,170</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 13,500</u>	<u>\$ 10,670</u>	<u>2,430</u>
Other financing sources (uses):			
Specifying transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 13,500</u>	<u>\$ 10,670</u>	<u>2,430</u>
Fund balances, beginning	<u>51,785</u>	<u>51,689</u>	<u>-</u>
Fund balances, ending	<u>\$28,785</u>	<u>\$21,219</u>	<u>\$ 2,430</u>

The accompanying notes are an integral part of this statement.

Street Paving Exp. Accts. 7/1/02

<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (unfavorable)</u>
147,500	147,588	8 468
<u>7,800</u>	<u>732</u>	<u>( 1,844)</u>
155,300	148,320	( 7,000)
25,800	23,080	-
16,800	14,688	2,106
<u>        </u>	<u>        </u>	<u>        </u>
42,600	37,768	4,836
<u>3,500</u>	<u>4,827</u>	<u>1,327</u>
<u>        </u>	<u>        </u>	<u>        </u>
<u>        </u>	<u>        </u>	<u>        </u>
3,500	4,827	1,327
<u>28,515</u>	<u>28,329</u>	<u>        </u>
824,025	824,351	3 267

CAPITAL PROJECT FUNDS

- Street Resurfacing Fund - To account for the resurfacing of streets within the Town of Golden Meadow, excluding state or parish highways, financed by an 11.35 mill general obligation bond issue approved by the voters of the Town of Golden Meadow, at a special election held on Saturday, July 18, 1982.
- LCRRS Phase II Sewer Project Fund - To account for the financing and construction costs of a sewer system project within the Town of Golden Meadow. The project is being funded by a \$748,381 Community Development Block Grant Small Cities Program awarded to the Town of Golden Meadow under the FY1983 Louisiana Community Development Block Grant (LCRRS) Program, Contract No. 101-4504.
- Alex J. Finamore Service Road - To account for the financing and construction costs of a service road within the Town of Golden Meadow. The project is being funded by a \$25,120 grant from the Governor's Office of Rural Development under Act 216 and 384.



TRUST OF GOLDEN BRIDGE  
CAPITAL PROJECT FUNDS

COMBINING BALANCE SHEET  
December 31, 1955

	Street Reurfacing	Alex. J. Finance Service Fund	LEONE Phase II Sewer Project	Total
<b>ASSETS</b>				
Cash	\$30,790	\$28,429	\$ -	\$59,219
Federal Grant receivable	-	-	28,352	28,352
Total assets	\$30,790	\$28,429	\$28,352	\$87,571
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Contracts payable	\$ -	\$14,998	\$28,350	\$43,348
Accounts payable	-	3,684	-	3,684
Due to other funds	-	-	32	32
Total liabilities	-	\$18,682	\$28,382	\$47,064
<b>Fund balances:</b>				
Encumbered				
Designated	30,790	3,132	-	33,922
Total fund balances	30,790	3,132	-	33,922
Total liabilities and fund balances	\$30,790	\$21,814	\$28,382	\$80,986

The accompanying notes are an integral part of this statement.

TOWN OF GREEN HOLLOW  
CAPITAL PROJECT FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES  
YEAR ENDED DECEMBER 31, 1990

	Street Reurfacing	Miss J. Pleasant Service Road	LCRMC Phase II Sewer Extension	Total
<b>Revenues:</b>				
State Grant	\$ -	\$ -	\$ -	\$ -
Federal Grant	-	-	1,310	1,310
Interest on Investments	738	-	-	738
Total revenues	738	-	1,310	2,048
<b>Expenditures:</b>				
Engineering Fee	-	1,045	1,310	2,355
Other	-	2,045	-	2,045
Capital Outlay	-	18,598	-	18,598
Total expenditures	-	18,388	1,310	19,698
Excess (deficiency) of revenues over expenditures	738	(18,388)	-	(17,650)
<b>Other financing sources (uses):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	738	(18,388)	-	(17,650)
Fund balances, beginning	38,864	21,160	-	51,328
Fund balances, ending	\$39,602	\$ 2,772	\$ -	\$42,374

The accompanying notes are an integral part of this statement.

PROPRIETARY FUNDS

Enterprise Funds

- Gas System Fund - To account for the provision of natural gas service to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.
- Sewerage Fund - To account for the provision of sewer services to residents within the Sewer Service District of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection. The fund was authorized by the Town Board on June 28, 1981, and began operations on September 1, 1981.

TOWN OF GOLDEN BEACH  
GAS SYSTEM ENTERPRISE FUND

BALANCE SHEET  
December 31, 1993

ASSETS	
Current assets:	
Cash and cash investments	\$139,231
Receivables -	
Accounts	31,816
Unbilled service revenues	59,855
Due from other funds	<u>82,152</u>
Total current assets	<u>273,054</u>
Restricted assets, cash and investments:	
Customers' deposits -	
Cash	61,313
Capital additions and contingency fund -	
Cash	<u>85,406</u>
Total restricted assets	<u>146,719</u>
Property, plant and equipment:	
Land	3,508
Buildings and trunks	17,577
Pipelines, lines and meters	321,289
Furniture and fixtures	59,011
Equipment and machinery	<u>28,488</u>
Less accumulated depreciation	<u>413,711</u>
Net property, plant and equipment	<u>48,083</u>
Total assets	\$468,857

(Continued next page)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN BEAR  
 GAS SYSTEM ENTERPRISE FUND  
 BALANCE SHEET (Continued)  
 December 31, 1985

LIABILITIES AND FUND EQUITY

Liabilities:	
Accounts payable	\$ 20,867
Accrued expenses	2,000
Payable from restricted assets - Customers' meter deposits	<u>51,313</u>
Total liabilities	<u>83,360</u>
Fund equity:	
Contributed capital - Municipality	44,528
Ad valorem tax bonds	<u>135,000</u>
Total contributed capital	<u>179,528</u>
Retained earnings:	
Reserved for replacements	80,444
Unreserved	<u>101,808</u>
Total retained earnings	<u>182,252</u>
Total fund equity	<u>361,780</u>
Total liabilities and fund equity	<u>843,287</u>

(Continued)

The accompanying notes are an integral part of this statement.

TEAM OF GOLDEN HEDDIN  
GAS SERVICE ENTERPRISE FUND

COMPARATIVE STATEMENT OF REVENUES,  
EXPENSES, AND CHANGES IN RETAINED EARNINGS  
Years Ended December 31, 1995 and December 31, 1994

	<u>1995</u>	<u>1994</u>
Operating revenues:		
Gas sales	\$251,664	\$226,890
Fees and service charges	3,778	5,851
Installation income	1,413	1,178
Miscellaneous	1,800	636
Bad debts collected	-	284
	<u>258,655</u>	<u>241,839</u>
Total operating revenues		
Operating expenses:		
Salaries	55,946	61,408
Gas purchases	91,188	113,938
Retirement expenses	2,618	2,554
Buildings and telephones	1,835	1,957
Installation	300	12
Repairs and maintenance	6,008	2,384
Taxes	9,381	1,617
Truck expense	8,188	3,086
Insurance	28,737	21,318
Fuel oil	5,040	5,080
Office expense	3,986	2,344
Postage and freight	2,087	2,523
Legal and auditing	5,485	5,080
Miscellaneous	1,346	1,613
Depreciation	14,210	15,332
	<u>328,692</u>	<u>323,219</u>
Total operating expenses		
Operating income (loss)	<u>29,963</u>	<u>18,621</u>
Nonoperating revenues (expenses):		
Interest earnings	6,824	3,882
Dividends	24	-
	<u>6,848</u>	<u>3,882</u>
Total nonoperating revenues (expenses)		
Income (loss) before operating transfers	<u>36,811</u>	<u>22,503</u>
Operating transfers:		
Operating transfers out	-	( 1,005)
Net income (loss)	36,811	21,498
Retained earnings, beginning	<u>148,493</u>	<u>118,544</u>
Retained earnings, ending	<u>\$185,304</u>	<u>\$140,042</u>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN BEAR  
GAS SYSTEM IMPROVEMENT FUND

COMPARATIVE STATEMENT OF CASH FLOWS  
Years Ended December 31, 1995 and 1994

	1995	1994
Cash flows from operating activities:		
Operating Income (Loss)	<u>\$39,783</u>	<u>\$70,081</u>
Adjustments to reconcile operating Income (Loss) to net cash provided (used) by operating activities:		
Depreciation	14,210	34,339
Changes in Assets and Liabilities:		
Decrease (Increase) in accounts receivable	( 15,290)	15,817
Increase (Decrease) in due from other funds	19,857	( 3,865)
Increase (Decrease) in accounts payable	1,910	( 20,940)
Increase (Decrease) in accrued liabilities	( 1,991)	( 37)
Increase (Decrease) in customer deposits	<u>2,825</u>	<u>888</u>
Total adjustments	<u>21,521</u>	<u>6,172</u>
Net cash provided (used) by operating activities	<u>60,304</u>	<u>76,258</u>
Cash flows from noncapital financing activities:		
Operating transfers out	<u>-</u>	<u>( 1,000)</u>
Net cash provided (used) for noncapital financing activities	<u>-</u>	<u>( 1,000)</u>
Cash flows from capital and related financing activities:		
Acquisition of fixed assets	<u>-</u>	<u>-</u>
Proceeds from the sale of equipment	<u>-</u>	<u>-</u>
Net cash provided (used) for capital and related financing activities	<u>-</u>	<u>-</u>

(Continued next page)

The accompanying notes are an integral part of this statement.

TEAM OF GOLDEN HILLOM  
 GAS SYSTEM ENTERPRISE FUND  
 COOPERATIVE STATEMENT OF CASH FLOWS (Cash Items)  
 Years Ended December 31, 1993 and 1994

	<u>1993</u>	<u>1994</u>
Cash flows from investing activities:		
Interest earned on operating funds	\$ 6,824	\$ 3,883
Dividends earned on investments	34	-
	<u>6,858</u>	<u>3,883</u>
Net cash provided (used) by investing activities	<u>6,858</u>	<u>3,883</u>
Net increase (decrease) in cash and cash investments	67,674	38,826
Cash and cash investments at January 1, 1993	<u>198,366</u>	<u>187,360</u>
Cash and cash investments at December 31, 1993	<u>\$266,040</u>	<u>\$198,360</u>

SUPPLEMENTAL DISCLOSURES

During the year the Team of Golden Hilloom Gas System Enterprise Fund had no noncash investing, capital and financing transactions.

Cash balances consist of the following at December 31, 1993:

CURRENT ASSET	
Cash and cash investments	\$138,331
Restricted assets, cash and investments:	
Customers' deposits - Cash	43,305
Capital additions and contingencies fund - Cash	<u>84,264</u>
Total cash assets and cash investments at December 31, 1993	<u>\$266,040</u>

(Continued)

The accompanying notes are an integral part of this statement.



**TOWN OF GILDER BEACH  
SEWERAGE ENTERPRISE FUND**

**BALANCE SHEET  
December 31, 1995**

<b>ASSETS:</b>	
<b>Current assets:</b>	
Cash	\$ 8,381
Receivables -	
Accounts	1,855
Unbilled service revenues	474
Due from other governments	<u>9,367</u>
<b>Total current assets</b>	<u>20,158</u>
<b>Property, plant and equipment:</b>	
Sewer system Phase I	754,659
Sewer system Phase II, construction cost	43,747
Less accumulated depreciation	<u>66,367</u>
<b>Net property, plant and equipment</b>	<u>732,049</u>
<b>Total assets</b>	<u>\$758,000</u> <small>*****</small>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>Liabilities:</b>	
Accounts payable	\$ 2,758
Due to other funds	13,826
Accrued expenses	185
Advances from General Fund	<u>13,089</u>
<b>Total liabilities</b>	<u>31,858</u>
<b>Fund equity:</b>	
Contributed capital -	
Federal grant	743,568
State grant	43,747
Less amortization	<u>65,267</u>
<b>Total contributed capital</b>	<u>722,049</u>
Retained earnings (deficits):	
Unreserved	<u>3,513</u>
<b>Total fund equity</b>	<u>726,513</u>
<b>Total liabilities and fund equity</b>	<u>\$758,000</u> <small>*****</small>

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN HORIZON  
 MEMORANDUM DECISIONAL FILE

COMPARATIVE STATEMENT OF REVENUES, EXPENSES,  
 AND CHANGES IN RETAINED EARNINGS (DEFICITS)  
 Years Ended December 31, 1995 and December 31, 1994

	1995	1994
Operating revenues:		
Beverage fees	\$18,338	\$15,762
Fees and service charges	<u>  481</u>	<u>  388</u>
Total operating revenues	<u>18,819</u>	<u>16,150</u>
Operating expenses:		
Salaries	3,680	3,680
Engineering fees	162	-
Equipment expenses	365	178
Utilities and telephone	3,400	3,382
Repairs and maintenance	4,389	5,482
Taxes	176	176
Miscellaneous	124	89
Depreciation	<u>15,691</u>	<u>15,691</u>
Total operating expenses	<u>27,820</u>	<u>28,588</u>
Operating income (loss)	<u>( 8,701)</u>	<u>(12,438)</u>
Nonoperating revenues (expenses):		
Interest earnings	<u>  192</u>	<u>  164</u>
Total nonoperating revenues (expenses)	<u>  192</u>	<u>  164</u>
Net income (loss)	<u>( 8,509)</u>	<u>(12,274)</u>
Add depreciation on fixed assets acquired by grant revenues that reduces contributed capital	<u>15,851</u>	<u>15,851</u>
Increase (decrease) in retained earnings	6,155	1,763
Retained earnings (deficits), beginning	<u>( 4,840)</u>	<u>( 6,607)</u>
Retained earnings (deficits), ending	<u>\$ 1,513</u>	<u>( 4,840)</u>

The accompanying notes are an integral part of this statement.

TRIN OF GOLDEN BRADON  
SEWAGE ENTERPRISE FUND

COMPARATIVE STATEMENT OF CASH FLOWS  
Years Ended December 31, 1995 and December 31, 1994

	<u>1995</u>	<u>1994</u>
Cash flows from operating activities:		
Operating income (loss)	(2,182)	(11,488)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	15,601	15,601
Changes in assets and liabilities -		
Decrease (increase) in accounts receivable	88	( 64)
Decrease (increase) in due from other funds	( 9,563)	-
Increase (decrease) in accounts payable	3,768	-
Increase (decrease) in accrued liabilities	( 11)	( 11)
Increase (decrease) in due to other funds	( 3,658)	3,708
Total adjustments	<u>8,225</u>	<u>18,234</u>
Net cash provided (used) by operating activities	( 3,957)	6,746
Cash flows from noncapital financing activities:	-	-

(Continued next page)

The accompanying notes are an integral part of this statement.

TOWN OF GOLDEN BEADOW  
SEWERAGE ENTERPRISE FUND

COMPARATIVE STATEMENT OF CASH FLOWS (Continued)  
Years Ended December 31, 1995 and December 31, 1994

	1995	1994
Cash flows from capital and related financing activities:		
Acquisition of fixed assets	( 47,747)	-
Contributions from state grant	47,747	-
Increase on advances from other funds	-	-
Net cash provided (used) for capital and related financing activities	-	-
Cash flows from investing activities:		
Interest earned on operating funds	158	164
Net cash provided (used) by investing activities	158	164
Net increase (decrease) in cash and cash investments	( 2,612)	5,978
Cash and cash investments at January 1, 1995	10,826	4,744
Cash and cash investments at December 31, 1995	\$ 8,214	\$10,722

SUPPLEMENTAL DISCLOSURES

During the year the Town of Golden Beadow Sewerage Enterprise Fund had no noncash investing, capital and financing transactions.

(Continued)

The accompanying notes are an integral part of this statement.

GENERAL FUND ASSETS account entry

To account for fixed assets not used in proprietary fund operations.

TOWN OF GLENH WISDOM

STATEMENT OF GENERAL FIXED ASSETS

December 31, 1990

General fixed assets:	
Land	\$ 92,100
Buildings and improvements	118,782
Protection levee	164,728
Swimming pool	100,498
Autom and trucks	119,418
Sidewalks, streets and drainage	1,251,593
Oakridge Community Park	481,448
Office furniture and fixtures	18,897
Christmas lighting fixtures	16,800
Equipment	
Street department	125,094
Sanitation department	17,500
Police department	33,725
Civil defense	8,426
Sewer System Phase II Construction Cost	48,880
Alan J. Finamore Service Road	<u>18,388</u>
Total general fixed assets	<u>32,626,026</u>
Investment in general fixed assets from:	
property acquired prior to 7/1/78	\$ 508,918*
Property acquired after 7/1/78 from -	
Sales tax revenues	199,818
Federal grants	325,492
State grants	456,324
Lease proceeds	61,883
General fund revenues	369,710
General obligation bonds	387,822
Federal revenue sharing	35,125
State revenue sharing	<u>6,692</u>
Total Investment in general fixed assets	<u>19,626,896</u>

\* Records reflecting assets from which assets were acquired were not maintained prior to 7/1/78.

The accompanying notes are an integral part of this statement.

TOWN OF GILDER BRIDGE

STATEMENT OF CHANGES IN GENERAL FUND ASSETS  
 For Twelve Month Period Ended December 31, 1993

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Christmas Lighting Fixtures</u>	<u>Protection Lights</u>	<u>Sewing Pool</u>
General fixed assets, beginning of period	\$92,108	\$115,702	125,893	\$144,712	\$125,488
additions:					
Capital project fund					
LORAC Phase II Sewer Project revenues	"	"	"	"	"
Alan J. Wisniewski	"	"	"	"	"
Service Road revenues	"	"	"	"	"
Special revenue fund					
Street fund revenues	"	"	"	"	"
General fund revenues	"	"	"	"	"
Total additions	"	"	"	"	"
Total balance and additions	<u>92,108</u>	<u>115,702</u>	<u>125,893</u>	<u>144,712</u>	<u>125,488</u>
Deductions:					
Assets replaced	"	"	"	"	"
Assets sold and traded	"	"	"	"	"
Total deductions	"	"	"	"	"
General fixed assets, end of period	\$92,108	\$115,702	\$125,893	\$144,712	\$125,488

The accompanying notes are an integral part of this statement.

<u>Artes and Tricks</u>	<u>Sidewalk Streets and Drainage</u>	<u>Bricklidge Community Park</u>	<u>Office Furniture and Fixtures</u>	<u>Equipment</u>	<u>LCRMC Phase II Senior Project</u>	<u>Alan J. Fishback Senior Center</u>	<u>Total</u>
\$121,925	\$1,251,353	\$481,446	\$16,881	\$178,171	\$67,138	-	\$2,617,113
-	-	-	-	-	1,300	-	1,300
-	-	-	-	-	-	18,388	18,388
-	-	-	-	8,000	-	-	8,000
<u>16,647</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,335</u>	<u>-</u>	<u>-</u>	<u>45,982</u>
<u>16,647</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,335</u>	<u>1,310</u>	<u>18,388</u>	<u>54,480</u>
<u>125,172</u>	<u>1,251,353</u>	<u>481,446</u>	<u>16,882</u>	<u>213,366</u>	<u>68,448</u>	<u>18,388</u>	<u>2,585,521</u>
-	-	-	-	13,663	-	-	13,663
<u>16,894</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,894</u>
<u>16,894</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,663</u>	<u>-</u>	<u>-</u>	<u>30,557</u>
<u>1419,478</u>	<u>\$1,351,593</u>	<u>\$481,446</u>	<u>\$16,882</u>	<u>\$199,863</u>	<u>\$69,458</u>	<u>\$18,388</u>	<u>\$2,656,808</u>



GENERAL LONG-TERM DEBT  
ACCOUNT GROUP

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payments of maturing obligations, including interest, are accounted for in the debt service funds.

TOWN OF GOLDEN MEADOW  
 STATEMENT OF GENERAL LONG-TERM DEBT  
 December 31, 1995

	State Manufacturing Bonds <u>2/1/90</u>	State Bank & Trust Co.	Totals
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE MATURITIES OF GENERAL LONG-TERM DEBT			
Amount available in debt service funds for debt retirement	\$ 34,552	0 -	\$ 34,552
Amount to be provided from: Ad Valorem Taxes	391,448	-	391,448
General fund surplus	<u>-</u>	<u>10,438</u>	<u>10,438</u>
Total available and to be provided	<u>\$226,000</u>	<u>\$10,438</u>	<u>\$236,438</u>
GENERAL LONG-TERM DEBT PAYABLE:			
Bonds Payable	\$226,000	0 -	\$226,000
Notes Payable	<u>-</u>	<u>10,438</u>	<u>10,438</u>
Total general long-term debt	<u>\$226,000</u>	<u>\$10,438</u>	<u>\$236,438</u>

The accompanying notes are an integral part of this statement.