

**BWNO-FM RADIO STATION**  
**UNIVERSITY OF NEW ORLEANS**  
**STATE OF LOUISIANA**  
 Notes to the Financial Statements (Continued)

<u>Year</u>	<u>Amount</u>
1997	\$7,000
1998	1,500
1999	1,500
2000	1,500
2001-2005	<u>7,000</u>
Total	<u>\$18,000</u>

**7. PENSION PLANS**

Substantially all employees of the radio station are members of the Louisiana State Employees Retirement System (LASERS) or the Louisiana Teachers Retirement System (TRS). Both plans are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. TRS and LASERS provide retirement, disability, and survivors' benefits to plan members and beneficiaries. Benefits granted by the retirement system are guaranteed by the State of Louisiana by provisions of the Louisiana Constitution of 1974. Generally, all full-time employees are eligible to participate in the systems, with employee benefits vesting after 10 years of service. Article 10, Section 29 of the Constitution of 1974 assigns the authority to establish and amend benefit provisions to the state legislature. The systems issue annual publicly available financial reports that include financial statements and required supplementary information for the systems. The reports may be obtained by writing to the Teachers Retirement System of Louisiana, Post Office Box 64123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6448 and/or the Louisiana State Employees Retirement System, Post Office Box 44213, Baton Rouge, Louisiana 70804-4213, or by calling (504) 922-0698 or (800) 258-3000.

The contribution requirements of plan members and the radio station are established and may be amended by the state legislature. The legislature annually sets the required employer contribution rate equal to the actuarially required employer contribution as set forth in Louisiana Revised Statute (LSA-R.S.) 11:109. Employees contribute 6 percent (TRS) and 7.5 percent (LASERS) of covered salaries. The state is required to contribute 18.5 percent of covered salaries to TRS and 12 percent of covered salaries to LASERS. The radio station's employer contributions is funded by the State of Louisiana through the annual appropriation to the radio station. The radio station's employer contributions to TRS for the years ended June 30, 1996, 1995, and 1994, were \$11,822, \$12,836, and \$11,848, respectively, and to LASERS for the years ended June 30, 1996, 1995, and 1994, were \$10,211, \$14,005, and \$11,808, respectively, equal to the required contributions for each year.

**WWNO-FM RADIO STATION  
UNIVERSITY OF NEW ORLEANS  
STATE OF LOUISIANA**

Notes to the Financial Statements  
As of and for the Year Ended June 30, 1988

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Radio Station WWNO-FM have been prepared on the accrual basis, except that no depreciation has been taken on equipment. The significant accounting policies followed are described below.

**Organization**

The Louisiana State University Board of Supervisors (the Board), the governing body over all campuses under the organizational structure of the Louisiana State University System, approved establishment of a public radio station (network) to be housed at, and operated by, the University of New Orleans (UNO). In February 1972, the Federal Communications Commission (FCC) assigned the radio station the call letters WWNO-FM. The Corporation for Public Broadcasting (CPB) was contacted in an effort to gain an understanding of the requirements to becoming a CPB "supported" station. In 1973, the radio station attained this status.

Radio Station WWNO-FM is a departmental budget unit of UNO and is reported in the university's annual financial statements in the same regard as a public service department. The total departmental expenditures are reported in Analysis Schedule C-20 of UNO's financial statements.

**Fund Accounting**

The assets, liabilities, and net assets of the station are reported in two self-balancing fund groups as follows:

Unrestricted funds include resources that are available for support of the station's operations and investment in equipment. Restricted funds include the amounts received with stipulations that limit the use of the assets.

**Revenue Recognition**

Contributions and pledges are recorded as revenue in the Statement of Financial Activity when received. Revenue from grants is recognized as revenue to the extent that expenses are incurred.

**WVNO-FM RADIO STATION  
UNIVERSITY OF NEW ORLEANS  
STATE OF LOUISIANA**

Notes to the Financial Statements (Continued)

**8. OPTIONAL RETIREMENT SYSTEM**

LSA-R.S. 11:821 created an optional retirement plan for academic and administrative employees of public institutions of higher education. This program was designed to aid the radio station in recruiting employees who may not be expected to remain in the Teachers Retirement System (TRS) for 15 or more years. The purpose of the optional retirement plan is to provide retirement and death benefits to the participants while affording the maximum portability of these benefits to the participants.

The optional retirement plan is a defined contribution plan that provides for full and immediate vesting of all contributions remitted to the participating companies on behalf of the participants. Eligible employees make an irrevocable election to participate in the optional retirement plan rather than the TRS and purchase retirement and death benefits through contracts provided by designated companies.

Contributions by the radio station are 15.5 percent of the covered payroll. The participant's contribution, less any monthly fee required to cover the cost of administration and maintenance of the optional retirement plan, is remitted to the designated company or companies. Upon receipt of the employer's contribution, the TRS pays over to the appropriate company or companies, on behalf of the participant, an amount equal to the employer's portion of the normal cost contribution, determined actuarially. The TRS retains the balance of the employer contribution for application to the unfunded accrued liability of the system. Employer contributions to the optional retirement plan totaled \$3,675 for the year ended June 30, 1998.

**9. BOARD DESIGNATED CAPITAL RESERVE**

The Corporation for Public Broadcasting, Principles of Accounting and Financial Reporting for Public Telecommunications Entities, October 1990, provides that funds designated by the governing board of a station are not endowment funds but are board designations of unrestricted funds. The WVNO Advisory Board has designated a total of \$250,000 as a reserve for capital outlay. WVNO has recorded the \$250,000 in the Encumbrance Fund on its annual financial statements.

**10. PRIOR YEAR FINANCIAL STATEMENTS**

The financial information shown for 1998 in the accompanying financial statements is included to provide a basis for comparison with 1997 and presents summarized totals only.

**WWNO-FM RADIO STATION**  
**UNIVERSITY OF NEW ORLEANS**  
**STATE OF LOUISIANA**  
**Notes to the Financial Statements (Continued)**

Security cage	\$3,173
Office furniture and fixtures	45,804
Mobile dish, transmitter, and antenna	182,812
Studio and other broadcast equipment	<u>298,258</u>
Balance at June 30, 1995	<u>\$470,048</u>

**4. COMPENSATED ABSENCES**

Employees accrue and accumulate annual and sick leave in accordance with state law and administrative regulations. Upon separation of employment, both classified and reclassified personnel at their fields are compensated for accumulated annual leave not to exceed 300 hours. In addition, unclassified personnel or their heirs are compensated for accumulated sick leave not to exceed 25 days upon retirement or death. The method for computing the liability for unused annual and sick leave has been modified to implement Governmental Accounting Standards Board (GASB) Statement No. 18, Accounting for Compensated Absences. The liability for compensated absences has thus been calculated on a maximum of 300 hours of accumulated annual leave and on a maximum of 200 hours of accumulated sick leave for unclassified employees having at least 10 years of retirement system credit. The employer's portion of the Medicare tax and/or social security tax expected to be paid on the calculated liability for annual and sick leave has been included in the estimated liability for compensated absences.

The liability for unused annual leave and unused sick leave at June 30, 1995, is estimated to be \$24,500.

**5. LONG-TERM DEBT**

There is no long-term debt at June 30, 1995.

**6. LEASES**

The radio station is obligated for two noncancelable operating leases for the rental of tower space for the operation of Radio Station WWNO-FM. Total rental expense for 1995 was \$6,000.

The future lease payments due under the lease agreement at June 30, 1995, are as follows:

**WWNO-FM RADIO STATION  
UNIVERSITY OF NEW ORLEANS  
STATE OF LOUISIANA**  
Notes to the Financial Statements (Continued)

**Statement of Cash Flows**

Cash flows are presented using the indirect method. Cash equivalents include demand deposits and bank certificates of original maturities of 90 days or less. Investments consist of United States government securities.

**Income Taxes**

The radio station is exempt from federal income tax, except on activities unrelated to its exempt purpose, under Internal Revenue Code Section 501(c)(3). There was no required provision for income taxes for fiscal year 1998.

**Equipment**

Equipment is recorded at cost or, in the case of donated equipment, at their estimated fair market value at the date of receipt. Depreciation is not recognized, but equipment is adjusted when the equipment is replaced. Expenditures for repairs and maintenance are charged to operating expenses as incurred.

**In-Kind Contributions**

Donated facilities provided by UNO consist of office and studio space together with related occupancy costs and are recorded in revenue and expense.

**2. INVESTMENTS**

Investments include United States government securities of \$436,580 with a market value of \$419,430.

**3. EQUIPMENT**

A summary of changes in equipment follows:

Balance at July 1, 1997	\$448,848
Additions	32,314
Deletions	<u>(7,708)</u>
Balance at June 30, 1998	<u>\$473,454</u>

A breakdown of equipment (acquisition value of \$350 or more) follows:

**WBRD-FM RADIO STATION  
A PUBLIC TELECOMMUNICATIONS ENTITY  
OPERATED BY THE UNIVERSITY OF NEW ORLEANS**

**Statement of Financial Activity  
For the Year Ended June 30, 1996**

	1996			1995
	UNRESTRICTED	RESTRICTED	TOTAL	TOTAL
<b>SUPPORT AND REVENUES</b>				
Donated personal services of volunteers				\$21,000
Federal grants		\$7,290	\$7,290	20,800
State and local grants		5,883	5,883	7,000
University support	219,629		199,629	294,029
Cooperation of Public Broadcasting		144,480	144,480	187,200
Private nonprofit - other		\$20,000	\$20,000	151,854
Interest income		45,787	45,787	41,753
Total support and revenues	<u>219,629</u>	<u>\$229,340</u>	<u>1,209,979</u>	<u>1,241,636</u>
<b>EXPENSES</b>				
Program services:				
Programming and production	\$4,540	\$71,880	\$76,420	\$64,076
Broadcasting	\$1,474	113,719	115,193	189,897
Program information	21,880	76,889	98,769	\$71,121
Support services:				
Management and general	75,285	\$5,208	\$80,493	79,429
Fund raising	21,426	119,280	140,706	\$67,424
Total expenses	<u>124,525</u>	<u>786,166</u>	<u>910,691</u>	<u>1,001,827</u>
<b>CHANGE IN NET ASSETS BEFORE CAPITAL ADDITIONS</b>				
Capital additions - contributions	10,000	122,684	132,684	115,444
Capitalizations	20,880		20,880	970
	<u>(3,780)</u>	<u></u>	<u>(3,780)</u>	<u>(64,987)</u>
<b>CHANGE IN NET ASSETS AFTER CAPITAL ADDITIONS</b>				
	11,814	\$122,684	134,494	\$1,176,649
<b>NET ASSETS AT BEGINNING OF YEAR</b>				
Equity benefit - equipment acquisition	449,640	\$89,200	1,349,840	1,294,579
	<u>11,726</u>	<u>(11,726)</u>	<u></u>	<u></u>
<b>NET ASSETS AT END OF YEAR</b>				
	<u>\$471,364</u>	<u>\$97,474</u>	<u>\$1,449,640</u>	<u>\$1,569,640</u>

The accompanying notes are an integral part of this statement.

**WWMO-FM RADIO STATION  
A PUBLIC TELECOMMUNICATIONS ENTITY  
OPERATED BY THE UNIVERSITY OF NEW ORLEANS**

**Statement of Financial Position  
For the Year Ended June 30, 1990**

	1990		1989
	UNRESTRICTED	TOTAL	TOTAL
<b>ASSETS</b>			
Cash and cash equivalents	\$577,081	\$577,081	\$661,061
Long-term investments (note 2)	458,000	458,000	481,000
Equipment (note 3)	\$476,196	476,196	483,000
<b>Total Assets</b>	<b>\$1,471,277</b>	<b>\$1,471,277</b>	<b>\$1,215,061</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>Liabilities</b>			
Accounts payable	\$4,814	\$4,814	\$4,800
Long-term debt - accrued debt and annual lease payable (note 4)	26,000	26,000	27,200
<b>Total Liabilities</b>	<b>\$30,814</b>	<b>\$30,814</b>	<b>\$32,000</b>
<b>Net Assets</b>			
Restricted			
Designated for capital outlay (note 5)	500,000	500,000	500,000
Operating	407,277	407,277	584,800
Unrestricted	\$476,196	476,196	483,000
<b>Total Net Assets</b>	<b>\$1,440,463</b>	<b>1,440,471</b>	<b>1,241,800</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$1,471,277</b>	<b>\$1,471,277</b>	<b>\$1,215,061</b>

The accompanying notes are an integral part of this statement.

LEGISLATIVE AUDITOR

UNIVERSITY OF NEW ORLEANS  
STATE OF LOUISIANA  
Audit Report, June 30, 1968

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental information schedule listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the financial statements of Radio Station WWNO-FM, University of New Orleans. Such information has been subjected to the procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Respectfully submitted,



Daniel G. Kyle, CPA, CFE  
Legislative Auditor

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SUPPORTING SERVICES						
FUNDS POSING						
MANAGEMENT AND GENERAL	AND MEMBERSHIP DEVELOPMENT	ENGINEERING AND QUANT ADJUSTION	TOTAL SUPPORTING SERVICES	TOTAL EXPENSE		
				1999	2000	
204,021	241,488	22,182	224,261	\$276,677	\$260,422	
2,724	6,000	1,242	10,206	41,411	40,485	
1,046	2,024	202	3,492	7,098	8,222	
				8,000	8,000	
				21,500	21,500	
				102,878	171,170	
	1,000		1,000	1,000	1,000	
2,118	2,000		2,118	27,188	24,528	
224			224	7,208	1,220	
		22,472	22,472	22,472	22,242	
1,228			1,228	18,261	1,277	
237	1,221	19	1,507	4,492	4,222	
				2,248	1,216	
				2,474		
	1,124		1,124	20,222	42,241	
2,221	2,221	1,222	5,624	18,222	22,222	
				2,222	2,222	
	2,772		2,772	2,772	1,212	
2,221	2,221	1,222	5,624	47,222	22,221	
				2,222	2,222	
1,222	2,222	2,122	5,522	2,772	222	
22,222	2,222		24,444	122,222	142,221	
				222	2,222	
					22,222	
					22,222	
					22,222	
					22,222	
222	222	222	666	2,222	1,222	
<u>227,222</u>	<u>222,222</u>	<u>22,222</u>	<u>222,222</u>	<u>222,222</u>	<u>27,222,222</u>	

**WVNO-FM RADIO STATION  
A PUBLIC TELECOMMUNICATIONS ENTITY  
OPERATED BY THE UNIVERSITY OF NEW ORLEANS**

**Schedule of Functional Expenses  
For the Year Ended June 30, 1988  
(With Comparative Totals for 1985)**

	PROGRAM SERVICES			TOTAL PROGRAM SERVICES
	PROGRAMMING AND PRODUCTION	BROADCASTING	PUBLIC INFORMATION AND PROMOTION	
Employee salaries and wages	\$116,600	676,500	\$46,000	\$839,100
Employee benefits	17,800	4,444	3,400	25,644
Travel	1,700	560	1,000	3,260
Taxes and		8,000		8,000
Utilities		20,600		20,600
Program costs	60,800			60,800
Franchise				
Contracts	21,670	28,200	200	49,870
Repairs and maintenance	2,000	4,300		6,300
Commissions				
Advertising			8,000	8,000
Subscriptions and memberships	5,170	640	700	6,510
Rails Research Corporation	5,000			5,000
Mail collection	2,000			2,000
Printing, publications, and graphics			20,000	20,000
Supplies	2,100	1,000	2,000	5,100
Cellular		8,000		8,000
Gas/Heat/Electric				
Foreign benefits	10,000	4,700	6,000	20,700
Author's fee				
Inst/Annual lease	(2,700)	(200)	(500)	(3,400)
Instant administrative support	72,000	30,477		102,477
Web Study			400	400
Donated program				
Donated services				
Donated items				
Miscellaneous	400	700	400	1,500
<b>Total</b>	<b>\$475,170</b>	<b>\$746,127</b>	<b>\$84,000</b>	<b>\$1,305,300</b>

**WBRN-FM RADIO STATION  
UNIVERSITY OF NEW ORLEANS  
STATE OF LOUISIANA**  
Notes to the Financial Statements (Continued)

**11. CHANGE IN ACCOUNTING PRINCIPLE**

Before the current fiscal year, the radio station recorded contributions of nonprofessional donated services in the financial statements and disclosed in the notes to the financial statements the amounts of donated services of volunteers and the method used in valuing, recording, and reporting these amounts. Beginning with fiscal year ended June 30, 1999, SFAS No. 118, paragraph 9, requires that only contributed services performed by individuals possessing specialized skills should be recorded in the financial statements. To implement this change in accounting principle for the fiscal year ended June 30, 1999, the radio station eliminated the amounts of donated services of volunteers on the Statement of Financial Activity (Statement B) and the disclosure in the notes to the financial statements.

Also, beginning with fiscal year ended June 30, 1998, SFAS No. 117, paragraph 6, specifies certain basic information to be reported in financial statements, including the notes to the financial statements. The required information provides the users of the financial statements to assess the radio station's ability to continue to provide services, liquidity, financial flexibility, and ability to meet obligations and needs for external financing. To implement this change in accounting principle for the fiscal year ended June 30, 1998, the radio station's financial statements include a Statement of Financial Position (Statement A), a Statement of Financial Activity (Statement B), and a Statement of Cash Flows (Statement C), together with Notes to the Financial Statements that disclose the required information specified by SFAS No. 117.

# SCHEDULE A-1

## FISCAL YEAR 1995

### REVENUE NOT MEETING CRITERIA FOR INCLUSION AS NPFS

Unless revenue meet the specific criteria defined in the Communications Act of 1934, as amended, they must be excluded from NPFS. This Schedule (A-1) is used to report revenue that must be excluded from the total reported on Schedule A. The criteria are defined as follows:

- Source:** A commercial (profit-making) business enterprise, including a for-profit subsidiary, or any individual.  
**Form:** Payment in exchange for any services or materials.  
**Purpose:** Services or materials for any related activity of the public broadcasting entity.  
**Recipient:** A public broadcasting entity.

List revenue from for-profit corporations or individuals reported on Schedule A which is for the sales of goods and services:

	\$ 1,000	
1. Production, taping, or other broadcast related activities	_____	(1)
2. Telecasting production/teleconferencing	_____	(2)
3. Foreign rights	_____	(3)
4. Rentals of membership kits	_____	(4)
5. Rentals of studio space, equipment, trailers, parking space	_____	(5)
6. Leasing of GMA, WBA, ITFS channels	_____	(6)
7. Sale of programs or program rights for public performance	_____	(7)
8. Sale or rental of program transcripts or recordings for other than public performance including private use	_____	(8)
9. Gains on sale of assets (property, equipment or securities)	_____	(9)
10. Sale of premiums	_____	(10)
11. Licensing fees reported as royalty income	_____	(11)
12. Other (attach list of other excludable revenue not listed above.)	44	(12)

List any revenue claimed on Schedule A from:

13. A wholly owned or partially owned for profit subsidiary regardless of the nature of business	_____	(13)
14. A wholly owned or partially owned nonprofit subsidiary engaged in nonbroadcast communications work	_____	(14)
15. Sale of program guides	_____	(15)
16. Program guide advertising attributable to that percent of total copies distributed that have been sold through normal retail outlets and/or by magazine subscribers	_____	(16)
17. Refunds, rebates, reimbursements, and insurance proceeds	_____	(17)
18. Other (specify any other excludable revenue not previously listed.)	1,813	(18)
19. Total Excludable Revenue. (Sum of lines 1 through 18). Forward to Schedule A, line 22.	<u>2,964</u>	(19)

**WYNO-FM RADIO STATION  
A PUBLIC TELECOMMUNICATIONS ENTITY  
OPERATED BY THE UNIVERSITY OF NEW ORLEANS**

**Statement of Cash Flows - Operating Fund - Restricted  
For the Year Ended June 30, 1998  
(With Comparative Totals for 1996)**

	<u>1998</u>	<u>1996</u>
Cash flows from operating activities:		
Excess of support and revenue over expenses	\$132,585	\$115,484
Adjustments to reconcile excess of support and revenue over expenses to net cash used in operating activities - changes in assets and liabilities:		
Increase (decrease) in accounts payable	(7,994)	4,188
Increase (decrease) in accrued sick and annual leave payable	(3,767)	388
Net cash provided by operating activities	<u>120,824</u>	<u>120,060</u>
Cash flows from investing activities:		
Purchase of investments		(41,800)
Proceeds from sale of investments	\$1,800	30,768
Purchase of property and equipment	(71,738)	(38,838)
Net cash used by capital activities	<u>(70,638)</u>	<u>(49,870)</u>
Net increase in cash and cash equivalents	120,840	72,182
Cash and cash equivalents at beginning of year	<u>441,041</u>	<u>368,840</u>
Cash and cash equivalents at end of year	<u>\$561,881</u>	<u>\$441,041</u>

The accompanying notes are an integral part of this statement.

**SCHEDULE C**  
**FISCAL YEAR 1998**

**IN-KIND CONTRIBUTIONS - SERVICES AND OTHER ASSETS**

This support must be recognized in the station's statement of activities.

Attach supporting documentation for all claims.

	Type of Donor		
<b>1. PROFESSIONAL SERVICES</b>			
(a) Legal	_____	\$ _____	00
(b) Accounting/Auditing	_____	_____	00
(c) Engineering	_____	_____	00
(d) Other (specify exact type)	_____	_____	00
_____	_____	_____	
_____	_____	_____	
_____	_____	_____	
Total Professional Services		\$ _____	(1)
<b>2. GENERAL OPERATIONAL SERVICES</b>			
(a) Annual Rental Value of Space (Studios, Offices, or Towers)	_____	\$ _____	00
(b) Annual Value of Land used for Locating a Station-Owned Transmission Tower	_____	_____	00
(c) Station Operating Expenses	_____	_____	00
(d) Other (specify exact type)	_____	_____	00
_____	_____	_____	
_____	_____	_____	
_____	_____	_____	
Total General Operational Services		\$ _____	(2)



BARRETT & WELLS, P.A., CPAs  
LEGISLATIVE AUDITORS

OFFICE OF  
LEGISLATIVE AUDITOR  
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October 18, 1995

Independent Auditor's Report  
on the Financial Statements

**UNIVERSITY OF NEW ORLEANS**  
New Orleans, Louisiana

We have audited the accompanying Statement of Financial Position, Statement of Financial Activity, and Statement of Cash Flows of Radio Station WWNO-FM, a public telecommunications entity operated by the University of New Orleans, as of and for the year ended June 30, 1995. These financial statements are the responsibility of management of the radio station. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in note 1, the financial statements of Radio Station WWNO-FM are intended to present the financial position, results of operations, and cash flows of only that portion of the funds of the University of New Orleans that is attributable to the transactions of the radio station.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Radio Station WWNO-FM, University of New Orleans, at June 30, 1995, and the results of operations and the cash flows for the year then ended, in conformity with generally accepted accounting principles.

As discussed in note 11 to the financial statements, the radio station changed its method of accounting for in-kind contributions of donated volunteer services, as required by Financial Accounting Standards (SFAS) No. 115. Also as discussed in note 11, the radio station changed its method of reporting as required by SFAS No. 117.

**WWNO-FM RADIO STATION  
UNIVERSITY OF NEW ORLEANS  
STATE OF LOUISIANA  
New Orleans, Louisiana**

**Financial Statements and  
Independent Auditor's Report  
As of and for the Year Ended June 30, 1988**

Under the provisions of state law, this report is a public document. A copy of this report has been submitted to the Governor, to the Attorney General, and to other public officials as required by state law. A copy of this report has been made available for public inspection at the Baton Rouge and New Orleans offices of the Legislative Auditor.

December 18, 1988



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**LEGISLATIVE AUDITOR**

**David G. Kyle, Ph.D., CPA, CFE**

**DIRECTOR OF FINANCIAL AND COMPLIANCE AUDIT**

**Albert J. Robinson, Jr., CPA**

**SCHEDULE D**  
**FISCAL YEAR 1998**

**IN-KIND CONTRIBUTIONS - PROPERTY AND EQUIPMENT**

Support claimed on this schedule must follow  
 IRS rules guidelines for capitalization. All claims  
 must be recognized in the station's audited  
 financial statements

Attach supporting documentation for all claims

	Type of Donor		
1. Land	_____	\$ _____	(0)
2. Building	_____	_____	(0)
3. Equipment	Non-profit Public Broadcasting	1,500 28,580	(8)
4. Vehicle	_____	_____	(0)
5. Other (specify)	_____	_____	
_____	_____	_____	(0)
_____	_____	_____	(0)
6. Total In-Kind Contributions - Property and Equipment (Sum of Lines 1 through 5)		\$ 30,580	(8)
7. In-Kind Contributions from Federal and Public Broadcasting Entities Included in Line 6		19,080	(7)
8. Total Nonfederal In-Kind Contributions - Property (Line 6 less Line 7). Forward to Line 2b of the Schedule of Nonfederal Financial Support		\$ 1,500	(8)

# SCHEDULE A

## FISCAL YEAR 1998

### DIRECT REVENUE

Round all figures  
to nearest dollar

1. Amounts provided directly by federal government agencies.

Name of Agency

A. PTPP (PTIA) Facilities Grants	\$ 1,248	(1A)
B. Department of Education	_____	(1B)
C. Department of Health and Human Services	_____	(1C)
D. Natl. End. for the Arts and Humanities	_____	(1D)
E. National Science Foundation	_____	(1E)
F. Other federal funds (specify) _____	_____	(1F)
Total federal government	\$ 1,248	(1)

2. Amounts provided by public broadcasting entities such as CPB, PBS, NPR, AIT, CTV, FOL, other stations and regional networks.

Name of Organization

A. CPB - Community Service Grants	\$ 59,631	(2A)
B. Annenberg/CPB Project Grants	_____	(2B)
C. CPB - MPPAC	29,753	(2C)
D. CPB - Interconnection grants	_____	(2D)
E. CPB - all other funds	6,947	(2E)
F. PBS - all payments	_____	(2F)
G. NPR - all payments	128	(2G)
H. Public broadcasting stations - all payments	253	(2H)
I. Other (NABNY, Massachusetts Dept. of Radio) _____	108	(2I)
Total public broadcasting entities	\$ 116,819	(2)

3. Local boards and departments of education or other local government or agency sources.

2,350 (3)

4. State boards and departments of education or other state government or agency sources.

6,212 (4)

5. State colleges and universities.

63,850 (5)

6. Other tax-supported colleges and universities.

\_\_\_\_\_ (6)

7. Private colleges and universities.

507 (7)

8. Foundations and nonprofit associations (include underwriting).

25,089 (8)

9. Business and industry (include underwriting).

193,140 (9)

10. Subscriptions and membership revenue 301,073  
less write-off of uncollectible pledges \_\_\_\_\_  
(include miscellaneous contributions from individuals) 301,073 (10)

10a. Total number of contributors 4,334 (10a)

**SCHEDULE A - continued****Fiscal Year 1998**

11. Revenue from friends groups less any revenue included on line 10.	_____	(11)
11a. Total number of friends contributors _____ (11a)		
12. Revenue from subsidiary enterprises and related organizations. See instructions for determining extent of includability.	_____	(12)
13. Auction receipts.	_____	(13)
14. Net revenue from special fund raising activities.	_____	(14)
15. Passive income (from all sources).		
15A. Interest and dividends _____ 48,737		
15B. Royalties _____		
15C. Copyright Television Distributions _____ 48,737		(15)
16. Gains (losses) on sale of assets.	_____	(16)
17. Other (specify):		
Description	Amount	
Public Radio Music Sources, Public	_____	
Radio News & Online Station	1,837	
Studio Use	1,178	3,015 (17)
18. Total Revenue (Sum of lines 1 through 17)	\$ 857,615	(18)
Adjustments to Revenue:		
19. Federal revenue from line 1.	1,280	(19)
20. Public broadcasting revenue from line 2.	144,486	(20)
21. Specified fund raising costs.	11,884	(21)
22. Other revenue on line 18 not meeting the source, form, purpose, or recipient criteria (Schedule A-1, line 18).	2,864	(22)
23. Revenue on line 18 that has been previously claimed as NFPF.	_____	(23)
24. Total Direct Nonfederal Financial Support (Line 18 less lines 19 through 23). Forward to Line 1 of the Schedule of Nonfederal Financial Support.	\$ 697,215	(24)

**ADDITIONAL INFORMATION REQUIRED**

- |  |            |
|--|------------|
| 1. Revenue received as underwriting from foundations and nonprofits (line 8) | \$ 70,408  |
| 2. Revenue received as underwriting from business and industry (line 9)      | \$ 382,304 |

**SCHEDULE B**  
**FISCAL YEAR 1986**

**INDIRECT ADMINISTRATIVE SUPPORT**

**For Use By Institutional Licensees Only**

	<b>Institutional Support</b>	<b>Physical Plant Operations</b>
1. Costs per licensee financial statements	<u>8,625,370</u>	<u>7,844,821</u>
2. LEIS: Costs groups that do not benefit the operations of the public broadcast station	<u>987,476</u>	<u>72,161</u>
3. Adjusted balance (line 1 minus line 2) Absent a listing of cost groups included in this amount	<u>7,648,894</u>	<u>7,774,660</u>
4. Percentage of allocation Basis of allocation must be stated below	<u>.0026</u>	<u>.0023</u>
5. Portion of support activity benefiting station (line 3 times line 4)	<u>97,885</u>	<u>77,883</u>
6. Total support activity benefiting station sum of lines 5a and 5b		<u>115,777</u>
7. Occupancy value - check one <input checked="" type="checkbox"/> Annual Value - same as FY85 <input type="checkbox"/> NEW Annual value Occupancy form attached		<u>23,148</u>
8. LEIS: any fees paid to the licensee for overhead recovery, assessment, etc.		<u>          </u>
9. Total indirect administrative support sum of lines 6 and 7 minus line 8. Forward to line 2 of the Schedule of NFFS.	<u>\$ 126,323</u>	

**Basis of allocation used for line 4 above**

**Institutional support explain:**

Licensee's Direct Attribution Exclusive of Capital

**Physical plant operations explain:**

Licensee's Net Square Ft./Licensee's Net Square Ft.

# RECONCILIATION FORM

## FISCAL YEAR 1998

As stated in the 1998 Annual Financial Report Handbook instructions, a station's AFN must be reconciled with its audited financial statements. This form may be used to assist in reconciling the two reports. Remember that all NFPG reported for any given year by a station must be recognized as support and revenue in the station's audited financial statements for that year.

### CPB Annual Financial Report

(All revenue reported on the following lines)

Schedule A, line 18	\$ 887,811
Schedule A, line 19 write-off of uncollectible pledges	136,913
Schedule B, line 8	6,088
Schedule C, line 4	20,280
Schedule D, line 8	
TOTAL	\$ 1,050,192

### Audited Financial Statements

Total support and revenue as recognized in the statement of activities	\$ 1,052,816
Capital gains	
Other (please explain below)	20,500
TOTAL	\$ 1,073,196

Difference - Total CPB Annual Financial Report  
less total audited financial statements  
explain in the space provided: \$ -0-

Donated equipment reported on Schedule D

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**ANNUAL VALUE COMPUTATIONS FOR  
BUILDINGS AND TOWER FACILITIES  
Fiscal Year 1999**

Call Letters and Address of Station	NBSO-FM University of New Orleans Lakefront New Orleans, LA 70148
Name and Location of Building	USO Library-New Addition New Orleans, LA 70148

	Column A use for original costs	Column B use for improvements
1. Record building at original cost or at fair market value at the time the station took possession (use fair value only if original cost is unknown)	<u>10,753,080</u>	<u>NA</u>
2. Total original cost of major improvements	<u>NA</u>	<u>_____</u>
3. Subtract federal and DPB funds used in construction or improvements	<u>_____</u>	<u>_____</u>
4. Total nonfederal value of building/improvements	<u>10,753,080</u>	<u>_____</u>
5. Enter year constructed or acquired	<u>1984</u>	<u>_____</u>
6. Estimated useful life of building/improvements from date of acquisition or construction	<u>30 Years</u>	<u>_____</u>
7. Remaining useful life of building if remaining useful life is zero, do not continue the computation	<u>17 Years</u>	<u>_____</u>
8. Annual value (line 4 divided by line 6)	<u>358,436</u>	<u>_____</u>
9. Station's prorate use of building	<u>3.5%</u>	<u>_____</u>
10. Product of lines 8 and 9	<u>12,589</u>	<u>_____</u>
11. Payments made by the station as part of lease or rental agreements	<u>_____</u>	<u>_____</u>
12. Payments received by the station for use by others of this space	<u>_____</u>	<u>_____</u>
13. Annual value for MPFS purposes (line 10 minus lines 11 and 12)	<u>12,589</u>	<u>_____</u>

**DO NOT USE THIS FORM IF THE STATION CLAIMED THE  
CAPITAL OUTLAY AS MPFS IN ANY PREVIOUS YEAR**

**SCHEDULE E**  
**FISCAL YEAR 1996**

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**EXPENDITURES**

Include both cash and non-cash expenditures

		Round all figures to nearest dollar	
<b>PROGRAM SERVICES</b>			
1. Programming and Production	\$	<u>426,206</u>	(1)
2. Broadcasting		<u>145,178</u>	(2)
3. Program Information and Promotion		<u>98,563</u>	(3)
<b>SUPPORT SERVICES</b>			
4. Management and General		<u>87,260</u>	(4)
5. Fund Raising and Membership Development		<u>68,584</u>	(5)
6. Underwriting and Grant Solicitation		<u>73,870</u>	(6)
7. Depreciation and Amortization*			(7)
8. Total Operating Expenditures (Lines 1 to 7)	\$	<u>892,253</u>	(8)

**ADDITIONAL INFORMATION**

9. Cost of Capital Assets Purchased or Donated

Land and Buildings	\$		(9a)	
Equipment		<u>12,314</u>	(9b)	
All Other			(9c)	
			<u>12,314</u>	(9)
10. Total Expenditures (Sum of Lines 8 and 9)	\$		<u>904,567</u>	(10)

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**ADDITIONAL INFORMATION REQUIRED**

1. What percent of line 8 is allocated to salaries, wages, and benefits? 36.0 %

\*If depreciation and amortization are not allocated to the various functional categories, report the full amount on this line.



SECTION 2  
**CERTIFIER'S QUALIFICATION STATEMENT**  
1996

CERTIFICATION OF INDEPENDENT AUDITOR  
WHO IS NOT A REPRESENTATIVE OF AN INDEPENDENT CPA FIRM

ONLY ORIGINALS OF THIS PAGE SHOULD BE FILED WITH CFB

Louisiana Statewide

I certify that:

1. I qualify to ~~audit~~<sup>audit</sup> this financial report based on the following explanation of my independence from the ( ) (licensee auditor) ( ) (state):

I am not in any way responsible for the accounting operations of the station in either a working or supervisory capacity.

I am not in any way responsible for, or connected with, establishments of the credited state or other factors that govern the amounts of interest or other interest contributions included in the station's Schedule of Historical Financial Support.

I was not involved with the operations of the station during the period covered by this Report.

2. I qualify to ~~audit~~<sup>audit</sup> this financial report based on the following explanation of my technical training and experience. (See Certification Requirements, Acceptable Auditors section, CFB Handbook of Instructions.)

CPE/CAC (CPE):

\_\_\_\_ I am employed by a state audit agency which qualifies as an acceptable independent audit agency. (See pages 14 and 15 of the Handbook of Instructions.)

OR

\_\_\_\_ I am an internal auditor who is also a:

Certified Public Accountant \_\_\_\_ , licensed to practice in \_\_\_\_\_ (state)

Licensed Public Accountant \_\_\_\_ , licensed to practice in \_\_\_\_\_ (state)

Donald G. Kyle, CPA, CFE

Independent Auditor

Donald G. Kyle  
Authorized Signature

(504) 379-3380  
Telephone Number

Louisiana Legislative Auditor

The Post Office Box 94397  
1408 North Third Street  
Baton Rouge, Louisiana 70804-9397  
Address

12/16/96  
Date

WYND-FM RADIO STATION  
UNIVERSITY OF NEW ORLEANS  
STATE OF LOUISIANA

Financial Statements and  
Independent Auditor's Report  
As of and for the Year Ended June 30, 1995

CONTENTS

	Statement	Page No.
Independent Auditor's Report on the Financial Statements		2
Financial Statements:		
Statement of Financial Position	A	4
Statement of Financial Activity	B	5
Statement of Cash Flows - Operating Fund - Restricted	C	6
Notes to the Financial Statements		7
	Schedule:	Page No.
Schedule of Functional Expenses	1	13

**SCHEDULE C - continued**  
**FISCAL YEAR 1998**

**IN-KIND CONTRIBUTIONS - SERVICES AND OTHER ASSETS**

Attach supporting documentation for all claims

	Type of Donor		
<b>2. OTHER SERVICES</b>			
(a) TV or Educational Radio	_____	\$ _____	(a)
(b) State Public Broadcasting Agencies (APBC, FL, DOE, MYN, OGD and PPTV only)	non-profit Institutions	2,000 _____ 5,000 _____	(b)
(c) Local Advertising	_____	_____	(c)
(d) National Advertising	_____	_____	(d)
Total Other Services		\$ 5,000 _____	(2)
<b>4. Total In-Kind Contributions - Services and Other Intangibles (Sum of Lines 1 through 3)</b>			
		\$ 5,000 _____	(4)
<b>5. In-Kind Contributions from Federal and Public Broadcasting Entities (Included in Line 4)</b>			
		0 _____	(5)
<b>6. Total Nonfederal In-Kind Contributions - Services and Other Intangibles (Line 4 less Line 5) Forward to Line 6a of the Schedule of Nonfederal Financial Support.</b>			
		\$ 5,000 _____	(6)



CORPORATION FOR PUBLIC BROADCASTING

# *Annual Financial Report*

STATION FISCAL PERIOD ENDING June 30, 1994 1994  
(or December 31, 1995)

**CALL LETTERS OR NETWORK DESIGNATION**

Television Station	<u>WABC-TV UNIVERSITY OF THE SAHARA</u>
OR Radio Station	<u>WABC-TV</u>
City	<u>TOULSON</u>
State	<u>MISSISSIPPI</u>

# SCHEDULE OF NONFEDERAL FINANCIAL SUPPORT

ONLY ORIGINALS OF THIS PAGE SHOULD BE FILED WITH CPB

## SUMMARY OF NONFEDERAL FINANCIAL SUPPORT

Fiscal Year 1996

1. Direct Revenue (Schedule A)	\$ 693,265
2. Indirect Administrative Support (Schedule B)	138,792
3. In Kind Contributions	0,000
a. Services and Other Assets (Schedule C)	0,000
b. Property and Equipment (Schedule D)	0,000
4. Total Nonfederal Financial Support (sum of lines 1, 2 and 3)	\$ 832,057

## CERTIFICATION BY LICENSEE

I certify that the above Schedule of Nonfederal Financial Support for the fiscal year ending 6/30/96 conforms with the definition of nonfederal financial support set forth in the Communications Act of 1934, as amended, and adheres to the appropriate source, form, purpose, and recipient criteria as described in the Corporation for Public Broadcasting's Fiscal Year 1996 Annual Financial Report Handbook of Instructions.

John E. Boston  
Special Assistant Manager or Chief Executive  
WETA-TV, Washington, DC 20004-3463

Name and phone number of person completing this report

WETA-TV UNIVERSITY OF MARY COLLEGE

Chief Executive and General Manager

Lakeland

2500 Cr. 2000, LA 70008

Address of Station

## REPORT OF INDEPENDENT AUDITOR

We have audited, in accordance with generally accepted auditing standards, the financial statements of WETA-TV for the year ended June 30, 1996. We have based our report thereon dated July 10, 1996. We have also audited the above Schedule of Nonfederal Financial Support (Schedule) for the year ended June 30, 1996 pursuant to the Public Telecommunications Financing Act of 1978. This Schedule is the responsibility of the management of WETA-TV. Our responsibility is to express an opinion on this Schedule based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the above Schedule is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Schedule presentation. We believe that our audit provides a reasonable basis for our opinion.

The above Schedule was prepared for the purpose of complying with the criteria for revision established in the Corporation for Public Broadcasting's Fiscal Year 1996 Annual Financial Report Handbook of Instructions, which are not intended to be a complete presentation of WETA-TV revenue.

In our opinion, the above Schedule, possibly taken, in all material respects, the nonfederal financial support of WETA-TV for the year ended June 30, 1996 as defined by the Communications Act of 1934, as amended; and adheres to the appropriate source, form, purpose, and recipient criteria as described in the Corporation for Public Broadcasting's Fiscal Year 1996 Annual Financial Report Handbook of Instructions, and includes only amounts that are also included in WETA-TV financial statements for the year ended June 30, 1996.

This report is intended solely for the information and use of the board of directors and management of WETA-TV and the Corporation for Public Broadcasting and should not be used for any other purpose.

Daniel D. Kelly, CPA, CFE

Senior Independent Auditor

D. Kelly  
Authorized Signature

Post Office Box 94387

1400 North Third Street

WETA-TV, Washington, DC 20004-9387

20255

(703) 338-3800

Telephone Number

# SCHEDULE B - WORKSHEET

## FISCAL YEAR 1996

### INDIRECT ADMINISTRATIVE SUPPORT

Using the Other Sponsored Activities Indirect Cost Rate

For Use By Institutional Licensees Only

#### 1. Determine station net direct expenditures

Total station operating expenditures: Audited amounts		\$ _____
Less: Capital Outlays	\$ _____	
Depreciation	_____	
Amortization	_____	
In-kind services	_____	
Donated property	_____	
Other	_____	
Total		€ _____
Net Station Direct Expenses		_____ (1)

#### 2. Modify licensee negotiated cost rate

If the station's direct expenses are not included in the cost base, do not continue with this worksheet.

1995 Licensee negotiated indirect cost rate \_\_\_\_\_ %  
attach rate sheet

Cost portion of rate that does not benefit the operation of the station:

Departmental administration \_\_\_\_\_

Sponsored projects administration \_\_\_\_\_

Library support \_\_\_\_\_

Other \_\_\_\_\_

Modified cost rate \_\_\_\_\_ %

#### 3. Apply modified rate to station net direct expenditures

Station net direct expenditures \$ \_\_\_\_\_

Modified other sponsored activities rate X \_\_\_\_\_

Total indirect support (forward to line 8 of Schedule B) \$ \_\_\_\_\_

**NOTE:** Do not claim a value for occupancy if the cost pool includes a rate for building use

# STATE OF LOUISIANA LEGISLATIVE AUDITOR

WWNO-FM Radio Station  
University of New Orleans  
State of Louisiana  
New Orleans, Louisiana

December 15, 1995



*Financial and Compliance Audit Division*

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*Daniel G. Kyle, Ph.D., CPA, CFE  
Legislative Auditor*