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S T. M A R Y P A R I S H C O U N C I L

Primary Government Financial Statements
St. Mary Parish, State of Louisiana

Annual Financial Statements
with Independent Auditors' Report

and

Independent Auditors' Reports on Internal Accounting
Control, Compliance, and Federal Awards

For the Year Ended December 31, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

ST. MARY PARISH COUNCIL

C O N T E N T S

	<u>PAGE</u>
Independent Auditors' Report	1-2
Primary Government Financial Statements	
Combined Balance Sheet - All Fund Types and Account Groups	3
Governmental Fund Type:	
Combined Statement of Revenues, Expenditures and Changes in Fund Balances	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:	
General Fund	5
Certain Special Revenue Funds	6
Certain Debt Service Funds	7
Capital Projects Funds - Non-GAAP Basis	8
Proprietary Fund Type - Enterprise Funds:	
Combined Statement of Revenues, Expenses and Changes in Retained Earnings	9
Combined Statement of Cash Flows	10
Notes to the Financial Statements	11-16

C O N T E N T S (continued)

PAGE

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND
ACCOUNT GROUPS

Special Revenue Funds:

Combining Balance Sheet	39
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances	40-41
Caming Receipt Fund Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	42
Road Construction and Maintenance Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	43
Sanitation Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	44
Local Law Enforcement Block Grant - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	45
Wards 5 & 8 Sales Tax Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	46
Wards 1, 2, 3, 4, 7, and 10 Sales Tax Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	47
Royalty Road (Taxaco) Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	48
Boat Landing Permit Fund- Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	49
Cleweld Boat Landing Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	50
Seyon Boeuf Boat Landing Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	51

C O N T E N T S (continued)

	<u>PAGE</u>
Joe E. Russo Boat Landing Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	52
Berwick Boat Landing Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	53
Marcel Boat Landing Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	54
Quintana Boat Landing Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	55
Office of Justice Program Grant - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	56
Sixteenth Judicial District, Wythe Federal Grant - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	57
 Debt Service Funds:	
Combining Balance Sheet	58
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances	60
Sales Tax Bond Sinking Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	61
Sales Tax Bond Reserve Fund 1994, 1995 - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	62
Three-Fourths Per Cent Sales Tax Bond Reserve Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	63
Three-Fourths Per Cent Sales Tax Bond Sinking Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	64

C O N T E N T S (continued)

	<u>PAGE</u>
St. Mary Parish Library General Obligations 1995 Sinking Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance- Budget and Actual	65
Paving Series M Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	66
1995 Paving Jupiter Green Acres #2 - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	67
Certificate of Indebtedness, Series 1993 (Spine Road) -Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	68
Capital Projects Funds:	
Combining Balance Sheet	70
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances	71
Capital Improvement Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)	72
Sewerage Construction Funds:	
Amelia & Vicinity Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	73
Franklin & Vicinity Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	74
Cypressport Point & Vicinity Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	75
Morgan City & Vicinity Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	76
Wards 1 & 2 Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	77
Spine Road Construction Fund -Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	78

C O N T E N T S (continued)

	PAGE
Enterprise Funds:	
Combining Balance Sheet	88
Combining Schedule of Revenues, Expenses and Changes in Retained Earnings	81
Combining Schedule of Cash Flows	89
GENERAL SUPPLEMENTARY INFORMATION	
Compensation Paid Council Members and Parish President	84
 <u>INTERNAL ACCOUNTING CONTROL, COMPLIANCE, AND FEDERAL AWARDS</u>	
Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	85-88
Report on Compliance With Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance With OMB Circular A-133	87-89
 <u>SCHEDULE OF FINDINGS, QUESTIONED COSTS AND FEDERAL AWARDS</u>	
Summary of Audit Results	88
Findings - Financial Statement Audit	91-98
Findings and Questioned Costs - Major Federal Award Programs	98
Schedule of Expenditures of Federal Awards	99-102
Summary Schedule of Prior Year Findings and Related Corrective Action Prepared by St. Mary Parish Government	103-104
Corrective Action Plan Prepared by Management of St. Mary Parish Council	105-107

**INDEPENDENT AUDITORS' REPORT**

To the St. Mary Parish Council
Franklin, Louisiana

We have audited the accompanying primary government financial statements and the combining and individual fund and account group financial statements of the St. Mary Parish Council, as set out for the year ended December 31, 1997, as listed in the table of contents. These financial statements are the responsibility of the St. Mary Parish Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the St. Mary Parish Council, as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and the account groups of the St. Mary Parish Council, as of December 31, 1997, and the results of operations of such funds and the cash flows of the individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the St. Mary Parish Council, do not purport to, and do not, present fairly the financial position of the St. Mary Parish Council, as of December 31, 1997, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated April 30, 1998, on our consideration of the St. Mary Parish Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole and on the combining, individual fund, and account group financial statements. The accompanying information listed as General Supplementary Information in the table of contents is presented for the purposes of additional analysis and is not a required part of the primary government, combining, individual fund, and account group financial statements of the St. Mary Parish Council. Such information has been subjected to the auditing procedures applied in the audit of the primary government, combining, individual fund, and account group financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each respective individual fund and account group taken as a whole.

Pitts & Mottis

CERTIFIED PUBLIC ACCOUNTANTS

April 30, 1998

LABORING CONTRACTORS
GENERAL CONTRACTORS

GENERAL CONTRACTORS	GOVERNMENTAL CONTRACTS		CAPITAL PROJECTS (100%)	PROFESSIONAL FEES (100%)		ACCOUNTS RECEIVABLE (100%)	TOTAL ASSETS (100%)
	REVENUE (100%)	EXPENSES (100%)		REVENUE (100%)	EXPENSES (100%)		
\$74,217	\$50,400		\$227,043	\$44,678		\$281,721	\$281,721
4,000	4,000		638,172	8,788		646,960	646,960
\$78,217	54,400			53,466		\$107,866	\$107,866
44,150	37,500		3,847,400	138,388		4,085,788	4,085,788
	30,400		140,700	4,000,000		4,140,700	4,140,700
\$122,367	\$91,900		\$3,887,400	\$4,043,388		\$7,930,788	\$7,930,788
						\$1,887,000	\$1,887,000
						4,219,788	4,219,788
						600	600
						\$2,819,200	\$2,819,200
						1,000,000	1,000,000
						5,819,200	5,819,200
						12,887,000	12,887,000
						28,000,100	28,000,100
\$1,180,171	\$8,878,004		\$9,540,000	\$9,000,100		\$18,538,104	\$18,538,104

LIABILITIES
 Accounts payable and accrued expenses
 Contract payables
 Salaries and payroll
 Accounts payable
 Due to other contractors
 Due to other firms
 Advances from other firms
 Federal income
 Payroll income taxes and paid
 Advance state taxes
 Bonds payable

Equity and other credits
 Retained earnings (100%)
 Accumulated capital (100%)
 Accumulated surplus (100%)
 Retained earnings (100%)
 Total (100%)
 Retained earnings (100%)
 Accumulated surplus (100%)
 Total (100%)
 Retained earnings (100%)
 Accumulated surplus (100%)
 Total (100%)

The accompanying notes are an integral part of these financial statements.

BT BARY PARISH COUNCIL

GOVERNMENTAL, FUND TYPE - GENERAL FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable Unfavorable
REVENUES			
Taxes			
Ad valorem	\$7,229,000	\$7,229,000	\$1,000
Other taxes, penalties, & interest, etc.	22,700	20,000	2,700
License and permits	200,000	200,000	(000)
Intergovernmental revenues			
Federal grants	180,000	180,000	(00,000)
State grants			
State grants	37,400	70,175	(32,775)
State reimbursement (net)	549,718	549,400	318
Reimbursements	500,174	500,171	33
Donor/Host Fund	17,000	10,000	7,000
Charges for services	289,400	282,775	6,625
Interest	84,700	75,000	9,700
Local government's	87,200	87,200	(000)
Miscellaneous	10,000	000	10,000
Total Revenues	7,927,200	7,911,200	16,000
EXPENDITURES			
Current			
General government			
Legislative	247,700	221,000	26,700
Judicial	890,000	872,000	18,000
Executive	80,000	80,000	(000)
Fire/Police	80,000	80,000	(1,111)
Finance and administrative	407,700	417,000	(9,300)
Courthouse	800,000	800,000	(84,000)
Other	500,000	500,000	(2,000)
Public Safety	500,000	470,000	(30,000)
Health and welfare	400,000	470,000	(70,000)
Culture & recreation	200,000	200,000	(000)
Business development & assistance	80,000	80,000	(1,000)
Capital outlay	20,000	20,000	(000)
Debt service			
Principal	4,000	4,000	(000)
Interest	200	200	(000)
Total Expenditures	4,877,800	4,840,200	37,600
Deficiency of restricted-fund expenditures	(3,200,000)	(1,400,000)	\$1,800
OTHER FINANCING SOURCES (USES)			
Operating transfers in	(200,000)	(200,000)	(000)
Operating transfers out	(200,000)	(200,000)	(000)
Total other financing sources(uses)	(400,000)	(400,000)	(000)
Excess (deficiency) of revenues and other financing sources (uses) over (under) expenditures and other financing uses			
	(37,600)	(132,000)	\$94,400
Fund balance at beginning of year	200,000	200,000	(000)
Fund balance at end of year	162,400	68,000	\$94,400

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

CERTAIN SPECIAL REVENUE FUNDS
 Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 2007

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes			
State	\$2,016,000	\$2,786,148	\$770,148
Intergovernmental revenues			
Federal grants	278,024	882,788	(604,764)
State transportation funds	573,445	888,424	(314,979)
State grants	3,285,880	3,189,184	96,696
Private contributions	23,880	49,883	(25,903)
Local grants			
Gaming	628,864	627,000	1,864
Interest	297,287	278,883	18,404
Licenses & Permits	24,725	78,000	(53,275)
Fees, Charges, & Commissions	628,620	671,408	(42,788)
Other revenues	17,757	88,186	(70,429)
Total revenues	<u>6,284,868</u>	<u>8,941,336</u>	<u>(2,656,468)</u>
EXPENDITURES			
Current:			
General government	192,840	691,700	(498,860)
Public safety	227,828	249,887	(22,059)
Public works	3,288,188	3,380,000	(91,812)
Culture and recreation	373,884	600,379	(226,495)
Capital outlay	228,227	646,864	(418,637)
Debt service	72,607	78,700	(6,093)
Total expenditures	<u>4,283,486</u>	<u>8,647,530</u>	<u>(335,844)</u>
Excess (deficiency) of revenues over current expenditures	<u>2,001,382</u>	<u>2,293,806</u>	<u>(292,424)</u>
OTHER FINANCIAL SOURCES (USES)			
Operating transfers to	222,727	199,000	23,727
Operating transfers and	(4,883,608)	(3,001,887)	(1,881,721)
Gain on sale of equipment	10,804	42,788	(31,984)
Revolving equity transfer in	780		780
Total other financing sources (uses)	<u>(4,649,317)</u>	<u>(2,760,079)</u>	<u>(1,810,762)</u>
Excess (deficiency) of revenues and other sources over current expenditures and other uses	<u>232,065</u>	<u>(466,724)</u>	<u>(698,789)</u>
Fund Balance at beginning of year	<u>8,148,270</u>	<u>8,277,751</u>	<u>(129,481)</u>
Fund Balance at end of year	<u>8,380,335</u>	<u>7,811,027</u>	<u>(569,308)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY FISH COUNCIL

CERTAIN COST SERVICE FUNDS
 Combined Schedule of Revenues, Expenditures, and Changes in Fund Balances
 Budget and Actual
 For the Year Ended December 31, 1997

	ACTUAL	BUDGET	VARIANCE FUNDABLE UNFUNDABLE
REVENUES			
Taxes:			
Sales	\$1,979,200	\$1,458,000	(\$49,287)
Ad Valorem	196,781	218,380	(21,599)
Special assessments:			
Water	188,882	184,828	(4,054)
Intergovernmental	884,214	904,212	19
Total revenues	2,409,817	2,412,880	4,120
EXPENDITURES			
Current:			
General government:			
Public safety	427	189	(238)
Public works	37,878	19,871	(18,007)
Culture and recreation		628,288	128,000
Capital services:			
Principal	890,883	890,883	
Interest	808,588	808,187	401
Fees	44,324	51,595	7,271
Total expenditures	1,981,808	2,001,823	120,121
Excess (deficiency) of revenues over (under) expenditures	428,009	411,057	16,952
OTHER FINANCING SOURCES (USES)			
Proceeds from bonds	42,000		42,000
Operating transfers in	889,600	628,378	(261,222)
Operating transfers out	(715,178)	(721,345)	6,167
Transfers in from component entities	23,600	28,700	(5,100)
Total other financing sources (uses)	(60,978)	(63,867)	2,889
Excess (deficiency) of revenues and other sources (uses) over expenditures and other uses	367,031	347,190	19,841
Fund balances at beginning of year	1,888,696	1,667,350	221,346
Fund balances at end of year	\$2,255,062	\$2,014,540	\$240,522

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

CAPITAL PROJECTS/FUNDS
 Combined Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget
 and Actual (Non-GAAP Basis)
 For the year ended December 31, 1997

	ACTUAL	BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Interest	\$188,267	\$21,000	\$88,278
Intergovernmental	41,051	50,812	(8,681)
State grant	84,883	84,883	
Total revenues	<u>314,201</u>	<u>156,695</u>	<u>79,597</u>
EXPENDITURES			
Current:			
General government	141	34	(87)
Public safety	3,477	3,477	
Sanitation	585,180	628,711	(29,548)
Capital outlay	2,845,329	2,826,215	\$9,956
Total expenditures	<u>3,484,327</u>	<u>3,485,737</u>	<u>31,870</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,170,096)</u>	<u>(3,328,942)</u>	<u>115,488</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from bonds	4,157,408	4,157,408	
Cooperating transfers in	2,002,928	2,049,154	(128,228)
Operating transfers out	(204,522)	(284,989)	20,414
Total other financing sources (uses)	<u>3,955,814</u>	<u>3,921,573</u>	<u>(127,794)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>4,186,178</u>	<u>4,185,381</u>	<u>3,694</u>
Fund balances (deficits) at beginning of year	<u>1,780,464</u>	<u>1,780,464</u>	
Fund balances (deficits) at end of year	<u>\$3,950,170</u>	<u>\$3,989,485</u>	<u>\$3,694</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS

Combined Statement of Revenues, Expenses and Changes in Retained Earnings
For the Year Ended December 31, 1987

Operating revenues		
Charges for services		\$1,000,040
Licenses and permits		1,808
		<hr/>
Total operating revenues		1,001,848
		<hr/>
Operating expenses		
Personnel salaries	\$660,024	
Contractual services	116,244	
Supplies	80,000	
Rentals	83,880	
Utilities	50,117	
Repairs and maintenance	199,011	
Equipment and rentals	408,711	
Lump-sum closure costs	380,000	
Miscellaneous	12,473	
Depreciation	489,039	
	<hr/>	3,003,390
Operating loss		<hr/> <u>(201,542)</u>
Non operating revenues (expenses)		
Interest earnings	10,000	
Contributions	80,400	
State grants	80,000	
Reparations of equipment	3,000	
Miscellaneous	2,000	
	<hr/>	174,800
Loss before operating transfers		<hr/> <u>(76,742)</u>
Other financing sources		
Operating transfers in		47,000
		<hr/>
Net loss		<u>(29,742)</u>
Add depreciation of fixed assets acquired by grants, endowments, and shared revenues externally restricted for capital acquisition and contribution that reduces contributed capital		509,094
		<hr/>
Increase in retained earnings		48,952
Retained earnings (accumulated deficit) at beginning of year		<u>(2,063,890)</u>
Retained earnings (accumulated deficit) at end of year		<u><u>(2,112,838)</u></u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
 Combined Statement of Cash Flows
 For the Year Ended December 31, 1997

Increase (Decrease) in Cash & Cash Equivalents

Cash flows from operating activities:	
Cash received from charges for services	\$1,634,124
Cash payments to suppliers for goods & services	(850,085)
Cash payments to employees for services	(880,627)
	<hr/>
Net cash flows (deficiency) from operating activities	(76,632)
	<hr/>
Cash flows from noncapital financing activities:	
Interest	11,822
Contributions	61,400
Loans received from other funds	318,704
Operating grants received	98,600
Operating transfers in from other funds	413,792
Other	4,124
	<hr/>
Net cash flows from noncapital financing activities	897,346
	<hr/>
Cash flows from capital and related financial activities	
Fixed asset acquisitions	(255,607)
Proceeds from sale of fixed assets	3,658
	<hr/>
Net cash flows from capital and related financing activities	(255,729)
	<hr/>
Net increase (decrease) in cash and cash equivalents	665,014
Cash and cash equivalents at beginning of year	52,547
	<hr/>
Cash and cash equivalents at end of year	\$617,561
	<hr/>

Reconciliation of operating loss to net cash, provided by operating activities:	
Operating loss	(\$660,570)
	<hr/>
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation and amortization	485,305
Increase in accounts receivable	(18,456)
Decrease in accounts payable and accrued expenses	327,159
	<hr/>
Total adjustments	804,008
	<hr/>
Net cash (used for) operating activities	\$143,438
	<hr/>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Notes to the Financial Statements
December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

On July 14, 1983, the voters of the parish approved a change in the form of parish government from the police jury form of government to the parish council system. The newly elected parish council was seated on November 24, 1984. The St. Mary Parish Council is the governing authority for St. Mary Parish. The parish council consists of eleven members, eight of whom are elected from single-member districts and three elected at large. The parish president, elected by the voters of the parish, is the chief executive officer of the parish and is responsible for carrying out the policies adopted by the parish council and for exercising such general executive authority as authorized by the charter.

The Council, under the provisions of Louisiana Revised Statutes, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial advancement and health services.

In 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental accounting and financial reporting standards. GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The following is a summary of the significant accounting policies used in preparing the financial statements:

A. Reporting Entity

The GASB has established several criteria for determining the governmental reporting entity. The reporting entity for St. Mary Parish should include the St. Mary Parish Council, which as governing authority of the parish is the primary government, and other governmental entities within the parish for which the Council has financial accountability. Financial accountability is determined by the Council, on the basis of applying the following criteria from those established by the GASB:

1. Financial benefit or burden
2. Appointment of a voting majority
3. Imposition of will
4. Fiscally dependent

The GASB requires that certain other organizations be included in the reporting entity although the primary government is not financially accountable if exclusion from the financial statements would render the reporting entity's financial statements incomplete or misleading.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Based on the previous criteria, the Council has determined that the following component units are part of the reporting entity:

Component Unit	Fiscal Year End	Discrete Fund
St. Mary Parish Consolidated Water & Sewer Dist. #1	December 31	1, 2
St. Mary Parish Library	December 31	1, 2
Sixteenth Judicial District Criminal Court	December 31	4
Hospital Service District:		
No. 1	September 30	2, 3
No. 2	September 30	2, 3
No. 3	September 30	2, 3
Fairview Treatment Center	September 30	3
St. Mary Parish Water and Sewer Comm. #8	September 30,	1, 2
Waterworks District:		
No. 2	March 31	1, 2
No. 3	September 30	2
No. 5	September 30	2, 3
No. 6	September 30	2, 3
No. 7	September 30	1, 2, 3
Sewerage District:		
No. 1	September 30	2, 3
No. 2	September 30	2, 3
No. 4	September 30	2
No. 5	September 30	2, 3
No. 7	September 30	1, 2, 3
No. 8	September 30	2, 3
No. 9	September 30	1, 2, 3
No. 10	September 30	2, 3
No. 11	September 30	1, 2, 3
Wards 5 & 6 Joint Sewer Commission	September 30	2, 3
Consolidated Gravity Drainage District No. 1	September 30	2, 3
Consolidated Gravity Drainage District No. 2	September 30	2, 3, 4
Gravity Drainage District:		
No. 2	September 30	1, 2
No. 3	December 31	1, 2
No. 5	September 30	2, 3
No. 6	September 30	1, 2
Wax Lake East Drainage District		
Sub Gravity Drainage District No.1	September 30	2, 3
Gravity Sub-Drainage District No. 1 of Gravity Drainage District No.2	September 30	2, 3
St. Mary Parish Tourist Commission	September 30	1, 2
St. Mary Parish Sales Tax Dept.	December 31	1, 2, 4
Recreation District:		
No. 1	September 30	1, 2
No. 2	September 30	1, 2, 3, 4
No. 3	September 30	2, 3
No. 4	September 30	2, 3

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Fire Protection District:		
No. 1	September 30	3, 3
No. 2	September 30	1, 2, 3
No. 3	September 30	1, 3, 3
No. 11	September 30	3, 3
No. 12	September 30	1, 3
Mosquito Control District No. 1	September 30	1, 3, 3
Communications District (911)	December 31	2, 3, 4
St. Mary Parish Housing Program	September 30	1, 3, 4
St. Mary Parish Assessor	December 31	4
St. Mary Parish Clerk of Court	June 30	1, 4
St. Mary Parish Sheriff Dept.	June 30	1, 4

The GAO provides for the issuance of primary government financial statements which are separate from those of the reporting entity. However, a primary government's financial statements are not a substitute for the reporting entity's financial statements. The Council has chosen to issue financial statements of the primary government only. As such, the accompanying financial statements are not intended to and do not report in accordance with generally accepted accounting principles. Audit reports for component units can be obtained from the administrative offices of each component and from the Clerk of the Parish Council.

The parish school board and municipal level governments, are excluded from the accompanying financial statements as they are considered autonomous governments. These units of government issue financial statements separate from that of the Council.

Also in accordance with GAO Statement No. 14, the St. Mary Community Action Committee, Association, Inc. (CAA) and the West St. Mary Parish Port, Harbor, and Terminal District (Port) are considered to be related organizations of the St. Mary Parish Council, primary governments. Several different primary governments or other bodies appoint members to the board of the Port and CAA but none are considered to be financially accountable because they do not impose their will or have a financial benefit or burden relationship with the Port or CAA.

B. Fund Accounting

The Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Council uses two categories of funds: governmental and proprietary. Each category, in turn, is divided into separate "fund types".

Governmental Funds

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund

Enterprise Funds

Enterprise funds are used to account for activities of providing goods and services to outside parties similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when acceptable to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

The following is a summary of the major governmental revenues and description of how they are recognized:

ad valorem taxes and the related State revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year the taxes are assessed.

Federal and State aid and grants are recorded when the Council has met the requirements of the grant and is entitled to receive the funds.

Interest income on investments is recorded when the investments have matured and the income is available.

Sales and use tax revenues are recorded in the month collected by the Council's sales tax department.

Substantially all other revenues are recorded when they become available to the Council.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The Council reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. Budgetary Practices

The Council follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Ninety days prior to the beginning of each fiscal year, the Parish President presents to the Council the annual operating budget which was prepared by the Director of Finance under the direction of the Chief Administrative Officer.
2. The Council then orders a public hearing, notice of which, along with a summary of the budget, will be published ten days prior to the date of the hearing in the official journal of the Council.
3. No later than the second to last regular meeting of the fiscal year, the Council enacts an ordinance to adopt the annual operating budget for the ensuing fiscal year. The Council may adjust the budget as proposed by the Parish President or amend it, as they see fit, by a vote of the majority of the Council.
4. The Parish President may accept or veto the entire budget as approved by the Council or he may line item veto certain appropriations.
5. Should the Council and Parish President be unable to adopt a budget prior to the beginning of the year, then fifty percent of the prior year's budget shall be appropriated for the speaking year, until such time as a new budget is properly enacted.
6. The Director of Finance, under the direction of the Chief Administrative Officer, has the authority to alter, and must approve all changes in budgeted amounts within function lines. However, budget adjustments that cross function lines require approval of the Council.
7. Formal budgetary integration is employed as a management control device during the year.
8. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except for one Capital Projects Fund budget which is on a non-GAAP budgetary basis. Certain projects in the capital improvement fund (Capital Projects) are being funded by the Council and Louisiana Community Development Block Grants (LCDBG). For financial reporting purposes both Parish amounts and LCDBG amounts are reported as revenues and expenditures, for budgetary reporting purposes only Parish amounts are reported as revenues and expenditures. Because of this, the revenues and expenditures are \$811,864 less for budget reporting purposes than for financial reporting purposes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

9. All governmental funds with significant activity have adopted budgets. Three funds with little or no activity in 1997 did not adopt budgets: Paying Series J and L Funds (Debt Service) with year end fund balances of zero and \$4,148 respectively, and Boat Landing Fund (Special Revenue) with year end fund balance of zero.
10. Budget appropriations lapse at year end except for capital outlays or items encumbered by authorized and issued purchase orders.
11. The budget amounts shown in the financial statements are the final authorized amounts as revised and amended for the year.

E. Encumbrances

Funds are encumbered when purchase orders are issued. It is the Council's policy to reserve fund balances for any encumbrances at year end.

F. Cash and Cash Equivalents

For financial statement purposes, cash and cash equivalents include cash on hand, demand deposits, and short term investments with original maturities of less than three months.

Cash and cash equivalents are stated at cost, which approximates market.

Certain short-term interest bearing cash accounts are maintained on a pooled basis. Interest revenue or expense is allocated to each participating fund based upon its pro rata share of the total pooled account balance.

G. Investments

Investments are stated at cost or amortized costs.

H. Receivables

Receivables are stated at net realizable value after provision for estimated uncollectible accounts.

I. Inventories

No inventories are recorded at year end as the amounts are immaterial.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Materials and supplies are considered expenditures by the Council when purchased.

J. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

Fixed assets used in the proprietary fund type operations are included on the balance sheets of the funds. Depreciation of all exhaustible fixed assets used by the proprietary fund type operations is charged as an expense against operations; and accumulated depreciation is reported on the balance sheets. Depreciation is computed using the straight-line method based on the estimated useful life of the various assets. The following is a summary of estimated useful lives by classification of fixed assets:

Category	Years
Buildings	18-30
Equipment	2-40
Vehicles	2-4

K. Long-term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. Compensated absences

Employees earn vacation and sick leave annually at varying rates depending upon length of service. These compensated absences are allowed to accumulate from period to period if not used.

Upon termination an employee is compensated for accumulated vacation time; but, employees are not compensated for sick time unless termination is due to retirement.

An accrual is made for the amount of compensation the employees will receive in the future based upon services performed in the current year for vacation time not used. An accrual is also made for accumulated sick time estimated to be paid to employees at retirement. The portion of this accumulated sick pay estimated to be paid to employees retiring within the next year is recorded as a liability within the fund to which the particular employees' salary is allocated. In accordance with GASB No. 16, which the Council adopted in 1994, the liability for the portion of this accumulated sick pay, totaling approximately \$193,000, projected to be paid in later years is recorded in the General Long-term Debt Asset Group.

Compensated absences by fund are as follows: Accrued vacation time - General Fund \$27,712, Special Revenue Fund-Road Construction and Maintenance, \$12,988, Enterprise Funds-Redeption and Transfer \$9,804, Small Animal Control \$1,909, and Kemper Williams Park \$2,688.

M. Fund equity

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from other governments or other funds.

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Changes in the reserved portion of fund balances in 1997 for increases or decreases in the reserve for non-current portion of receivables are approximately:

	Increase/(Decrease) in Reserves
Special Revenue Funds	
Gaming Receipt Fund	\$ 40,880
Road Construction and Maintenance Fund	110,880
Sanitation Fund	980,000
Marks 5 & 8 Sales Tax Fund	(25,000)
Marks 1,2,3,4,7 & 18 Sales Tax Fund	250,000
Debt Service Funds	
Sales Tax Bond Sinking Fund	420,000
1/48 Sales Tax Bond Sinking Fund	(278,000)
Capital Projects Funds	
Capital Improvement Fund	(358,000)
Cypressport Point & Vicinity Fund	875,000
Morgan City & Vicinity Fund	(60,000)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Other significant changes in the reserved portion of fund balances were: \$17,930 increase in reserve for encumbrances in Road Construction and Maintenance (Special Revenue), \$18,000 decrease in reserve for encumbrances in the Kemper Williams Park Fund (Enterprise). Designated fund balances represent tentative plans for future use of financial resources. No fund balances were designated by the Council at December 31, 1987.

N. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. Total Columns on Combined Statements

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - FUND DEFICITS

The following individual funds of the Council had deficit fund balances/retained earnings at December 31, 1987:

<u>Fund</u>	<u>Deficit Amount</u>
Capital Projects Funds:	
Amelia and Vicinity	\$(1,336,410)
Harde 5 & 8	(1,887,832)
Franklin & Vicinity	(1,283)
Enterprise Fund:	
Reduction and Transfer	(2,915,772)
Special Revenue Fund:	
14th Judicial District Drug Court - Byrne Federal Grant	(95)

In December 1973, the voters of St. Mary Parish approved a three-quarter per cent sales tax (Sales Tax) in order to fund construction and operation of liquid and solid waste facilities. The Council receives the portion of the sales tax for the unincorporated areas of the Parish. In June of 1982, the St. Mary Parish Police Jury (Police Jury, the forerunner of the Council) earmarked these funds to be equally divided between liquid waste and solid waste expenditures. The half earmarked for liquid waste was further allocated to five geographic locations within the non-incorporated areas of the parish based upon population in these areas.

The construction of the liquid waste treatment facilities were to be funded by a combination of 75% federal grants and 25% local matching funds. The Police Jury planned to issue bonds secured by the proceeds of the sales tax in order to provide the 25% of the project costs. The Police Jury decided to construct the first two facilities in the most densely populated areas of the Parish, Amite and Wards 5 & 8. The Police Jury originally planned to issue additional debt in future years to construct sewerage facilities in the remaining areas.

Subsequent to the development of the plan to construct these facilities but prior to actual start of construction, the Federal government ceased funding most local sewerage projects. This left the Police Jury with the full burden of financing these facilities. The Police Jury then issued bonds to finance 100% of the facility construction costs in these two areas.

Due to a downturn in the economy, the sales tax collections declined from the amounts originally estimated to be collected. While the overall sales tax collected has been sufficient to pay the bonded indebtedness, the portion of the sales tax proceeds originally allocated to the two areas proved insufficient to fund the debt payments allocated to the two areas.

The excess of monies required, to fund the debt attributable to the sewerage projects in these two areas over the proceeds of the tax allocated to these areas, have resulted in the accumulation of substantial deficient fund balances and substantial payable balances to other funds in both these funds.

Failure to either develop new funding sources or to reallocate existing funding or combine certain existing fund operations could result in these two funds being unable to continue to operate and repay their obligations to other funds.

NOTE 2 - FUND DEFICITS (continued)

The Council has entered into agreements with Sewer District #2 and Sewer District #8 to provide additional funding relating to the debt of Wards 5 & 8 which will fully fund any future debt needs. The Council has also created St. Mary Parish Water and Sewer Commission No.1 which is planning to address additional funding for the Amelia & Vicinity boards. The Council is also considering several other possibilities to raise additional revenues for these two funds.

The deficits in the Franklin & Vicinity Capital Projects Fund and the 16th Judicial District Drug Court - Myrna Federal Grant will be made up by revenues from next year.

The deficit in the retained earnings in the Reduction and Transfer Fund, an enterprise fund, is the result of accounting adjustments made to accrue estimated costs to close and monitor the Council's landfill in accordance with GRSB No. 28 as detailed in note 10. The total estimated cost to close and monitor the landfill for the required thirty year period is \$5,006,800. Of this amount, \$4,180,880 has been accrued as a liability and resultant reduction of the fund's retained earnings as of December 31, 1997. However actual expenditures of funds are estimated to be required only as follows: 1998 approximately \$940,800; 1999 approximately \$784,800; for each of the thirty subsequent years \$110,000.

NOTE 3 - EXPENDITURES - SCOPE OF ACTUAL OVER APPROPRIATED

The following individual funds had actual expenditures over appropriated expenditures for the year ended December 31, 1997:

Fund	Actual	Budget	Unfavorable Variance
Special Revenue Funds:			
Gaming Receipt Fund	\$ 349,185	\$ 279,133	\$74,852
Glennville Boat Landing	103	-	103
Bayou Boeuf Boat Landing	16,874	-	16,874
Joe C. Russac Boat Landing	19,878	-	19,878
Servick Boat Landing	7,837	-	7,837
Marcel Boat Landing	4,381	-	4,381
Quintana Boat Landing	103	-	103
Wards 1,2,3,4,7 & 18 Sales Tax	212,842	188,252	23,790
Debt Service Funds:			
3/4% Sales Tax Bond Sinking	870,339	878,188	419
Sales Tax Bond Reserve 1994, 1998	86	25	61
Three Fourths Par Cost Sales Tax Bond Reserve	238	100	136
Sales Tax Bond Reserve Paying Series M	11,309	11,190	11
Capital Projects Funds:			
Capital Improvement	1,688,843	1,582,478	106,365
Franklin & Vicinity	197,241	189,878	11,882
Wards 5 & 8	348,605	331,218	17,487

Sales Taxes

The Council administers a Sales Tax Department that is responsible for the collection and distribution of various sales and use taxes levied within the parish. The Department has agreements with the Council, the school board and various municipalities, whereby they agree to reimburse the Department for the cost of collection of the taxes.

The proceeds from the one per cent sales and use tax received by the Council are used for construction and maintenance of roads, construction and maintenance of navigation channels, and water and flood control projects, acquiring and improving public works and buildings, supplementing salaries of all parish employees, operation of Recreational Facilities, acquisition, maintenance and repair of vehicles and machinery, and funding bonds. The proceeds of the tax are deposited in the Sales Tax Bond Sinking Debt Service Fund.

The proceeds from the three-fourths of one per cent sales and use tax received by the Council are used for construction, acquisition, extension, improvement, operation and maintenance of solid waste collection and disposal facilities, sewer and sewerage disposal works, facilities for pollution control and abatement, and funding bonds issued for these purposes. The proceeds of the tax are deposited in the Sanitation Special Revenue Fund.

The proceeds from the three-tenths of one per cent sales and use tax received by the Council are used within Wards 1, 2, 3, 4, 5, 7, 8, and 10 of the parish for acquiring and maintaining electric lights on streets, roads, alleys and public places, acquiring, improving and extending public works, including drainage and water control extensions, acquiring, constructing, improving and maintaining fire protection facilities, public safety facilities and equipment, recreational facilities, and public health facilities and equipment. The proceeds of the tax are deposited in the Wards 5 and 8 Special Revenue Fund and in the Wards 1, 2, 3, 4, 7, and 10 Special Revenue Fund.

Chain Store Tax

Proceeds from a chain store tax received by the Council are deposited in the General Fund and are used for general operations of the Council.

Ad Valorem Taxes

Ad valorem taxes are assessed on a calendar year basis in September or October of each year. The taxes become due and payable by December 31 and become delinquent on January 1. Notices regarding salaries are sent out in April with the maturity date being May 1. The taxes are collected on behalf of the Council by the Sheriff and then remitted to the Council. Most ad valorem taxes are received by the council in December, January and February.

NOTE 3 - CASH AND CASH EQUIVALENTS

The Council may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Council may also invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. These pledged securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to the parties involved.

Under the provision of the GASB codification, accounts secured by pledged securities, which are not in the name of the governmental unit, are considered uncollateralized.

The following is a summary of the cash and cash equivalents and the related federal deposit insurance and related pledged securities as of December 31, 1997:

Cash and cash equivalents - stated value	\$8,533,868
Cash and cash equivalents - bank balance	\$1,581,250
Portion insured by federal deposit insurance	108,000
Collateralized by securities in the Council's name held by the Council or third parties	<u>None</u>
Balance uninsured and uncollateralized under GASB codification	7,101,800
Portion of deposits secured under Louisiana law	<u>7,101,800</u>
Amount uninsured under Louisiana law	<u>None</u>

NOTE 4 - INVESTMENTS

Under state law, the Council may invest in certain federally guaranteed securities, certain bank time certificates of deposit and in the Louisiana Asset Management Pool (LAMP), an organization which operates an investment pool for local governments.

The Council's investments at December 31, 1997 total \$8,803,318 including \$88,533 of pooled investments in LAMP.

The Council's investments, except for LAMP, are categorized as either (1) insured or registered or for which the securities are held by the government or its agent in the government's name, (2) uninsured and unregistered for which the securities are held by the broker's or dealer's trust department or agent in the government's name or (3) uninsured and unregistered for which the securities are held by the broker or dealer, or by its trust department or agent but not in the government's name.

NOTE 6 - INVESTMENTS

	Categories			Carrying Amount	Market Value
	1	2	3		
United States Government Securities	\$2,782,824	—	—	\$2,782,824	\$2,848,418
Total Investments	\$2,782,824	—	—	\$2,782,824	\$2,848,418

The book value of the investments in LAMP at December 31, 1987 is \$28,883, while the market value is \$58,792.

The investment in LAMP is not categorized in the three risk categories above because it is a pooled investment.

NOTE 7 - RECEIVABLES

The following is a summary of receivables at December 31, 1987:

Type of Receivable	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects	Enterprise Funds
Taxes:					
Ad valorem	\$1,033,183		\$181,414		
Shared revenues:					
State	72,948				
Assessments:					
Current			37,717		
Delinquent		\$ 1,188	38,489		
Deferred			141,138		
Accounts	69,898	187,885		\$ 83,194	\$229,912
Other governments:					
Grants			120,387	48,748	
Other	2,808	2,486			
Total	\$1,168,837	\$171,359	\$301,308	\$131,942	\$229,912

All receivables are net of allowances for uncollectible accounts which are immaterial.

The deferred portion of special assessments receivables represents the portion of payments that will be due from property owners in future years. An amount equal to this is recorded as deferred revenue in the liability section on the debt service funds' balance sheets.

NOTE 8 - DUE FROM/TO OTHER FUNDS

The following is a listing of due from/to other funds by individual fund as of December 31, 1987:

Receivable From	Receivable To	Amount
Sanitation Fund	Amelia & Vicinity	\$13,023
Sanitation Fund	Franklin & Vicinity	23,908
Sanitation Fund	Cypressport Point & Vicinity	23,573
Sanitation Fund	Hard 3 & 4	24,881
Sanitation Fund	Morgan City & Vicinity	3,104
Total Due From/To		\$88,489

NOTE 9 - ADVANCES TO/FROM OTHER FUNDS

The following is a listing of advances to/from other funds as of December 31, 1997:

<u>Advance To</u>	<u>Advance From</u>	<u>Amount</u>
*Amelia & Vicinity	Sanitation Fund	\$ 775,311
*Wards 3 & 8	Sanitation Fund	535,162
Cypressport Point & Vicinity	1/4% Sales Tax Bond Sinking	141,891
*Kemper Millions	Sales Tax Bond Sinking	128,385
General Fund	Road Construction & Maintenance	144,180
General Fund	Sales Tax Bond Sinking	200,880
Office of Justice	Road Construction & Maintenance	47,252
18th Judicial Dist.		
Drug Court	Road Construction & Maintenance	30,288
Series L, Paving	Road Construction & Maintenance	3,921
*Amelia & Vicinity	Sales Tax Bond Sinking	371,138
*Wards 3 & 8 Sewer Proj.	Sales Tax Wards 1,2,3,4,7 s10	408,008
*Wards 3 & 8 Sewer Proj.	Cypressport Point & Vicinity	538,008
Total advances To/From		\$1,481,821

*These amounts are not to be repaid within the upcoming year. Therefore, a reservation of fund balance for non-current receivables has been shown on the balance sheets of the funds that made the advances.

NOTE 10 - DUE FROM COMPONENT UNITS

Due from component units at December 31, 1997 consist of the following:

<u>Due To</u>	<u>Due From</u>	<u>Amount</u>
Gaming Receipt Fund	SMP Gravity Drainage #5	\$ 18,000
Sales Tax Bond Sinking	Consolidated Gravity #7	125,000
Sales Tax Bond Sinking	SMP Recreation District #1	30,000
Cypressport Point & Vicinity	Sewer District #10	218,891
Sales Tax Bond Sinking	Franklin District #1	81,625
Sales Tax Bond Sinking	Lakewood District #2	7,811
Capital Improvement	Franklin District #1	268,000
		\$708,427

These amounts are not to be repaid within the upcoming year. Therefore, a reservation of fund balance for non-current receivables has been shown on the balance sheets of the funds that made the advances.

NOTE 11 - FIXED ASSETS

A summary of changes in general fixed assets for the year ended December 31, 1997 follows:

	Balance December 31, 1996	Additions	Deletions	Balance December 31, 1997
Land	\$1,708,878			\$ 1,708,878
Buildings	8,247,844	\$ 18,851		8,266,695
Improvements other than buildings	1,558,901	18,447		1,577,348
Equipment and Furniture	3,828,938	446,917	\$226,388	4,049,467
Construction in progress		127,160		127,160
	<u>\$13,328,621</u>	<u>\$193,375</u>	<u>\$226,388</u>	<u>\$13,295,608</u>

A summary of the Enterprise Funds' property, plant and equipment at December 31, 1997 follows:

Land and improvements	\$ 3,448,998
Buildings and improvements	4,182,853
Equipment	3,948,889
Improvements other than buildings	1,323,893
	<u>12,904,633</u>
Less accumulated depreciation	(4,681,822)
	<u>\$ 8,222,811</u>

Depreciation and amortization expense for 1997 is approximately \$496,980.

NOTE 12 - LONG TERM DEBT

The following is a summary of changes in the General Long-Term Debt Account Group for the year ended December 31, 1997:

Balance at January 1, 1997	\$15,578,855
Additions	4,210,490
Reductions	(1,828,191)
Balance at December 31, 1997	<u>\$17,961,154</u>

Obligations payable at December 31, 1997 are as follows:

GENERAL LONG-TERM DEBT:

Certificate of Indebtedness

\$4,209,000 of Certificates of Indebtedness, Series 1997 were issued on November 1, 1997 for construction of a roadway. The certificates bear interest of 4.75% per cent and are payable through the year 2007. The certificates are being retired from the Certificate of Indebtedness, Series 1997, (Spine Road) Fund.

\$4,209,000

NOTE 12 - LONG TERM DEBT(continued)

Public Improvement Sales Tax Bonds

\$1,985,000 of Public Improvement Sales Tax bonds, ST-1898 were issued on April 1, 1998 for the refunding of Sales Tax Bonds issued July 1, 1981 and the remainder to be used to acquire and construct a building to be used for public health purposes. The bonds bear interest of 4.3 to 5.8 percent and are payable through the year 2016. The bonds are being retired from the one percent Sales Tax Bond Sinking Fund.

\$1,918,000

\$5,888,000 of Sales Tax Bonds were issued July 1, 1984 for the purpose of improving and repairing public roads and reconstructing and improving the Parish courthouses. The bonds bear interest of 3.875 to 6.8 percent and are payable through the year 2012. The bonds are being retired from the One Percent Sales Tax Bond Sinking Fund.

3,800,000

\$5,300,800 of Public Improvement Sales Tax Refunding Bonds were issued on June 1, 1993 to advance refund \$4,820,800 of the 1987 \$7,218,000 Public Improvement Sales Tax Refunding bonds which mature December 1, 1998 to December 1, 2004. The bonds bear interest at rates ranging from 2.5% to 3.2% with payments due through 2004. These bonds are to be retired from the Three-fourths Percent Sales Tax Bond Sinking Fund.

4,038,000

\$2,300,000 of General Obligation Bonds were issued November 1, 1988 to improve, construct and acquire buildings, equipment, and books for the parish libraries. The bonds bear interest at rates ranging from 8.75 to 9.25 and mature March 1, 2016. These bonds are to be retired from the annual levy and collection of unlimited ad valorem taxes on all taxable property within the Parish's boundaries, excluding the City of Morgan City. Although the Council is servicing the debt on these bonds, the St. Mary Parish Library Fund will be expending the proceeds and will also be transferring ad valorem taxes to the Council to service the debt.

2,128,000

SPECIAL ASSESSMENT

Paving Certificates

The two following special assessment bonds are being retired with the proceeds of special assessment collections as accumulated in each of the three applicable debt service funds for special assessment paving certificates.

It has been the policy of the Council to honor special assessment obligations.

NOTE 12 - LONG TERM DEBT(continued)

\$85,843 Special Assessment Paving Bond Series W issued December 1, 1990; due in annual installments of \$8,583 through December 1, 2008; interest at 8%	\$ 28,448
\$263,803 Paving Certificates, Series 1995, issued July 1, 1995; due in annual installments of \$24,388 through July 1, 2005; interest at 6.375%	211,043
Accrued compensated absences	102,635
See Note 13 - Capital Lease Obligation	<u>148,938</u>
Total	<u>\$588,064</u>

The annual requirements to amortize all obligations outstanding other than accrued compensated absences at December 31, 1997, including interest are:

For Year Ended	Principal	Interest	Total
1998	\$ 1,370,000	\$ 170,000	\$ 1,540,000
1999	1,440,000	180,000	1,620,000
2000	1,510,000	190,000	1,700,000
2001	1,580,000	200,000	1,780,000
2002	1,650,000	210,000	1,860,000
2003-2016	<u>12,192,000</u>	<u>3,187,000</u>	<u>15,379,000</u>
	<u>\$18,082,000</u>	<u>\$ 3,867,000</u>	<u>\$21,949,000</u>

The Council is subject to certain affirmative and negative covenants pursuant to its bond and debt agreements. These covenants include but are not limited to:

1. Establishment and funding of certain debt service funds
2. Preparation and adoption of budgets
3. Preparation and independent audit of financial statements
4. Restriction as to additional debt issuance
5. Restriction as to investments.
6. Assisting the Chitimacha Tribe of Louisiana in renewing or extending the Tribe's compact with the State of Louisiana for conducting gaming activities on Tribal Lands.

At December 31, 1997 \$548,050 of outstanding general long-term debt are considered defeased.

NOTE 13 - LEASE OBLIGATIONS

The Road Construction and Maintenance Fund, a special revenue fund, has acquired three pieces of equipment with a combined basis of approximately \$424,388 under a capital lease.

The St. Mary Parish Assessor's Office, Parish Council, and Sheriff's office have acquired computer equipment to be shared between the three departments with a combined basis of approximately \$148,800.

The Parish Council is to pay 26.57% of the total payments related to the computer equipment.

NOTE 13 - LEASE OBLIGATIONS (cont'd)

The following is a schedule by years of future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of December 31, 1997:

Year ending December 31, 1998	\$ 54,394
1999	51,688
2000	<u>48,664</u>
Total minimum lease payments	154,746
Less: Amount representing interest	(2,510)
Present value of net minimum lease payments	<u>\$152,236</u>

NOTE 14 - CONTRIBUTED CAPITAL

Contributed capital represents land, buildings, and equipment contributed to the enterprise funds from the Council's governmental funds and private individual donors (for the Kemper Williams Park Fund). The amounts contributed are being amortized based on the depreciation of those capital assets contributed. This depreciation is closed to (deducted from) the contributed capital account and is reflected as an addition to retained earnings. A summary of changes in contributed capital for the year ended December 31, 1997, is as follows:

	Reduction & transfer <u>Fund</u>	Small Animal Control <u>Fund</u>	Kemper Williams Park <u>Fund</u>
Net contributed capital at December 31, 1996	\$1,208,018	\$ 37,288	\$2,377,285
Current year amortization	<u>328,087</u>	<u>4,888</u>	<u>78,888</u>
Net contributed capital at December 31, 1997	<u>\$ 879,931</u>	<u>\$ 32,400</u>	<u>\$ 2,298,397</u>

NOTE 15 - SEGMENT INFORMATION

The Council is reporting three enterprise funds which provide waste disposal, small animal control services and a recreation facility. Segment information for these enterprise funds for the year ended December 31, 1997, is as follows:

	REDUCTION AND TRANSFER <u>FUND</u>	SMALL ANIMAL CONTROL <u>FUND</u>	KEMPER WILLIAMS PARK <u>FUND</u>	TOTAL
Operating revenues	\$ 1,607,887	\$ 48,485	\$ 33,095	\$ 1,689,467
Depreciation and amortization expense	385,754	18,218	86,363	490,335
Operating loss	(484,891)	(91,941)	(384,238)	(961,070)
Operating transfer in	238,985	72,504	123,736	435,225
Net income (loss)	(245,906)	(19,437)	(260,502)	(525,845)
Net (Decrease) in property, plant and equipment	(126,847)	(19,319)	(78,141)	(224,307)
Net working capital	893,513	22,365	91,303	987,181
Total assets	3,218,339	111,309	3,680,888	7,010,536
Total liability(deficit)	(2,348,408)	(88,944)	(2,325,834)	(4,763,186)

NOTE 16 - VENTURES WITH OTHER GOVERNMENTS

The Council is participating in an agreement with the City of Franklin for the upgrade and operation of sewerage facilities for the City and surrounding Parish areas. The City funded seventy percent of the total cost of the upgrade of \$1,199,600, and the Council funded the remaining thirty percent. The City government operates the system including budgetary and financial matters and the Council does not participate in the operation or management of the system. The Council reimburses the City for thirty percent of the operating costs. The Council, in turn, is reimbursed for 1/3 of its share by St. Mary Parish Sewer District No. 7. The fiscal year for the project ends April 30, 1997. Total revenues for the year ended April 30, 1997, were approximately \$189,600; total expenditures were approximately \$444,600. Separate balance sheet amounts are not readily available at year end.

The Council entered into an intergovernmental agreement with the St. Mary Parish Consolidated Gravity Drainage District No. 1 and the City of Franklin for a flood control improvement project at the Bayou Tokely Pump Station. The total cost of the project is estimated to be approximately \$9,980,000 and includes an estimated \$890,000 of in-kind services.

The cash portion of the project totaling \$4,700,000 is to be funded approximately 70% (\$3,290,000) by the Department of Transportation and Development and the remaining 30% (\$140,000) is to be funded by the three local entities in equal shares. The City of Franklin is covering the three local governments participation in the project. The portion of the agreement related to providing of in-kind services has not yet been finalized. The fiscal year for the project ends April 30, 1997. Total assets at April 30, 1997 were approximately \$343,800; total equity was approximately \$398,988. Total revenues for the year ended April 30, 1997, were approximately \$181,380; total expenditures were approximately \$28,988.

Additional financial information related to these ventures can be obtained from the Chief Financial Officer of the City of Franklin.

NOTE 17 - PENSION PLAN AND OTHER RETIREMENT BENEFITS

Substantially all full-time employees of St. Mary Parish Council participate in the Parochial Employees' Retirement System of Louisiana (Plan A), a cost-sharing multiple employer public employee retirement system. The payroll for Council employees covered by the System for the year ended December 31, 1997 is approximately \$2,338,000; the Council's total payroll is approximately \$2,650,800.

Employees are entitled to retirement benefits when the combination of attained age and years of service meet certain specified requirements. The minimum years of service for receiving retirement benefits is ten years. Benefits vest based on a similar method of combination of minimum years of service and attained age. The System also provides death and disability benefits. Benefits are established by the State Legislature.

Covered employees are required by the State Legislature to contribute 9.38% of their gross salary to the plan. The Council is required by the same statute to contribute 7.58% of each employee's gross salary to the plan. The actuary's actuarially determined contribution requirement has not been calculated. However, the annual contribution rate for the all employees as a whole has been determined to be approximately \$19.1 million to fund the plan over a forty year payment period. The actual employer and employee contributions for the plan as a whole for the year ended December 31, 1998 (the latest year for which information is available), was approximately \$47.7 million.

The Council's contribution made for the year ended December 31, 1997, was approximately \$480,000 which consisted of \$170,000 from the Council and \$310,000 from employees; these contributions represented 7.75% and 9.38% of covered payroll, respectively.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers.

The pension benefit obligation at December 31, 1998 (the latest available evaluation) for the System as a whole, determined through an actuarial valuation performed as of that date, was \$833.2 million. The System's net assets available for benefits on that date were \$781.0 million, leaving an unfunded pension benefit obligation of \$54.2 million. The Council's 1997 contribution represented .8% of total contributions required of all participating entities.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 1998, comprehensive annual financial report. The Council does not guarantee the benefits granted by the System.

The Council is not responsible for any other post retirement benefits to its former employees.

The Council is responsible for withholding and remitting contributions from participants to the State for inclusion in the plan. The State is responsible for remitting benefits to the participants.

NOTE 18 - DEFERRED COMPENSATION PLAN

Since July 1, 1991, employees of the Parish have the option to participate in a deferred compensation plan created in accordance with Internal Revenue Code section 457. The maximum compensation that may be deferred under the plan for the participant's taxable year shall not exceed the lesser of \$7,500 or 33 1/3% of includable compensation. Additional deferrals are allowed in certain years prior to retirement.

The Council is responsible for withholding and remitting contributions from participants to the State for inclusion in the plan. The State is responsible for remitting benefits to the participants.

All assets of the plan, including all deferred amounts and income attributable to those amounts are the assets of the State of Louisiana and are subject to all claims of general creditors of the State of Louisiana.

NOTE 19 - COMMITMENTS AND CONTINGENCIES

In 1994 the Council issued \$5,420,000 of Sales Tax Bonds for the purpose of improving and repairing public roads and renovating and improving the Parish courthouse. The parish expended approximately \$2,300,000 through 1997. The remaining amount of \$310,000 will be used by the Parish for the above purpose in a five year capital outlay program.

The Council is constructing a 300 bed law enforcement center and refurbishing approximately 200 beds in existing facilities. The total cost to construct these facilities is estimated to be approximately \$7.9 million plus land. During 1995 the Council received a donation of the required land, contingent upon the construction of the facility. In 1997, the Council received a Federal grant for this project of \$580,000 and approved for a state grant of \$3 million. In addition, the Council has earmarked approximately \$1.2 million which is being held in the Royalty Bond Fund for this project. The Council is presently seeking other means to finance the remaining \$3.2 million construction costs including possible federally secured loans. The Council has expended approximately \$700,000 in preparation and architectural costs through 1997.

The Council entered into an intergovernmental agreement with the Chitimacha Tribe of Louisiana for the purpose of constructing a road through a planned community to be located immediately east of the Town of Baldwin. Approximate cost of the road project is estimated to be \$4,200,000. The cost will be funded by a \$4,200,000 in certificates of indebtedness which will be paid with an increase in gaming remittances to be received by the Council from the Tribe beginning in 1997. Approximately \$410,000 has been expended on the project through 1997.

NOTE 19 - COMMITMENTS AND CONTINGENCIES (cont'd)

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1984. Audits of prior years have not resulted in any significant disallowed costs; however, greater agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any material disallowed costs.

**NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE
1993**

The Council provides for the collection and disposal of garbage through the operation of the Residues and Transfer Fund, an enterprise fund. As part of this operation, a landfill composed of three areas is maintained. The operation of the landfill is subject to certain Federal and state regulations. In 1988, the Council ceased operating and closed approximately 40 acres of the landfill which composed areas one and two.

Since the Council accepted solid wastes at the landfill site after October 1993, the Council will be responsible for meeting new EPA requirements on the portion of the landfill in operation at that time. Those requirements mandate not only rigid landfill closure requirements but also monitoring, remediation and containment requirements for thirty years after closure. Recently management, with the assistance of consulting engineers, has estimated costs for closure of this portion of the landfill to be approximately \$1,786,980. Costs for postclosure care, monitoring, and containment have been estimated to be approximately \$3,300,860 (\$110,000 per year for thirty years). Management's current estimate of total closure and post closure costs of \$5,088,000 exceeded their prior estimate by \$728,088 due to changes in closure requirements.

GASB statement No. 18, which specifies the accounting method to be utilized by governments that operate landfills, became applicable to the Council's operations effective January 1, 1994. GASB No. 18 requires that landfills estimate the total cost of closure and post closure care. Further that the landfill recognize a portion of these estimated closure and postclosure costs over the operating life of the landfill. These closure and postclosure costs should be recognized as a liability and charged as an expense of operations of the landfill each year based upon the amount of landfill space utilized in that year as compared to the total available landfill space.

GASB No. 18 also requires that current costs be adjusted when changes in closure or post closure care plans or landfill operating conditions increase or decrease the estimated costs. These changes include general inflation and changes in expected waste landfill area.

NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS (cont'd)

As of December 31, 1988, the Council was permitted to use the landfill through the end of 1997 and the usable landfill area was estimated based upon that time frame. Accordingly, at December 31, 1988, it was estimated that 89 percent of the available landfill at that date had been utilized. During 1997, the Council was granted authority to operate the landfill through the summer of 1999. This extension of operating period results in additional operating life and capacity of the landfill. Because of this increase in usable capacity as of December 31, 1997, the Council estimated that 82 percent of the new available capacity has been utilized. The net effect of changes in estimated closure costs and landfill capacity results in an increase in estimated closure and post closure care costs liability for the year by \$200,000 to a total of \$4,100,000 as of December 31, 1997. This leaves \$908,000 of estimated closure and post closure care costs remaining to be recognized in future years.

The Council is in the process of applying to the Louisiana Department of Environmental Quality (DEQ) for an extension of its current permit to allow the landfill to be operated an additional ten years.

Estimated costs for closure and post closure are based on estimated costs at the current time and under the current regulations. Further changes in inflation, technology, or regulating requirements could cause these estimated costs to increase or decrease.

The Council intends to meet the federal and state financial assurance requirements for operations of landfills, under the financial test or "self-insurance" method.

NOTE 21 - RELATED PARTY

In prior years, certain advances were made to the Hospital Service Districts within the Parish. These advances are being reduced in exchange for in-kind services in the current year as follows.

The advances to Hospital Service District No. 1 are being reduced by medical services provided to the St. Mary Parish Jail inmates. The value of these services was approximately \$22,000 in 1997.

The advance to Hospital Service District No. 2 is being reduced by the rental value of space being utilized by the St. Mary Parish Sheriff's and Coroner's Office in the old hospital facility. The value of this rental was approximately \$16,000 during 1997.

The Council received payments from Sewerage District No. 2 & No. 8 of approximately \$380,000 and \$128,800 respectively to defray their portion of bonded indebtedness during the year.

NOTE 22 - RISK MANAGEMENT AND CONTINGENCIES

The Council is exposed to various risks of loss related to torts, theft or damage to assets, errors and omissions, injuries to employees and natural disasters. In addition, the Council provides certain medical and health care to parish prisoners. The Council has purchased commercial insurance to protect against loss from most of these perils. However, it is the policy of the Council to retain the risk of loss related to the costs of health care benefits for prisoners.

During the year ended December 31, 1996, the Council adopted the provisions of GAOB Statement No. 10, which establishes accounting and reporting standards for risk and insurance related activities of governmental entities. In accordance with the provisions of this statement, the Council is reporting its risk retention activities in its General Fund, except for claims to be paid with future revenues, which are reported within the General Long-term Debt Account Group.

There are no significant reductions in insurance coverages from prior years in the Council's insurance.

Settlements in the prior three years have not exceeded insurance claims.

The Council uses a combination of past history and specific claim analysis to estimate its liability for unpaid claims. The Council does not discount the amount of claims to present value, nor has the Council purchased any annuity contracts to settle estimated liabilities.

Changes in the Council's estimated claims liabilities for years ended December 31, 1996 and 1997 were:

Liability balance, Jan. 1, 1996	\$ 3,000
Claims & changes in estimate	198,000
Claims paid	(102,000)
Liability balance, Dec. 31, 1996	4,000
Claims & changes in estimate	84,000
Claims paid	(82,000)
Liability balance, Dec. 31, 1997	\$ <u>6,000</u>

Estimated claims liability at December 31, 1997 is related to medical care for prisoners and the related liability is recorded in the General Fund.

The total expenditures reported by the Council for claims related to retained risk for the year December 31, 1997 totaled \$84,000.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

ST. MARY PARISH COUNCIL
SPECIAL REVENUE FUNDS
December 31, 1997

GAMING RECEIPT FUND

The Gaming Receipt Fund accounts for all gaming revenue received by the parish.

ROAD CONSTRUCTION AND MAINTENANCE FUND

The Road Construction and Maintenance Fund accounts for the maintenance and upkeep of the parish road system. Major financing is provided by the State of Louisiana Parish Transportation Fund and Royalty Bond Funds. Use of transportation funds is restricted by Louisiana Revised Statutes.

SANITATION FUND

The Sanitation Fund accounts for the disposal and treatment of solid waste and sewerage for the parish. Major financing is from the three-fourths percent sales tax. The expenditures are restricted by the three-fourths percent sales tax ordinance.

LOCAL LAW ENFORCEMENT BLOCK GRANT

The Law Enforcement Block Grant fund accounts for the proceeds and expenditures resulting from the grant from the U.S. Department of Justice.

WARDS 5 AND 8 SALES TAX FUND

The Wards 5 and 8 Sales Tax Fund accounts for the proceeds of the three-eighths of one percent sales and use tax levied within Wards 5 and 8 to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

**WARDS 1, 2, 3, 4, 7, AND 10
SALES TAX FUND**

The Wards 1, 2, 3, 4, 7, and 10 Sales Tax Fund accounts for the proceeds of the three-eighths of one percent sales and use tax levied within these wards to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

ROYALTY BOND (TEXACO) FUND

The Royalty Bond (Texaco) Fund accounts for funds received from the State of Louisiana for settlement of certain parishes' claims for royalties from prior years.

BOAT LANDING FUNDS

The various boat landing funds account for funds received from the sale of permits and launch fees to users of the various boat landings located throughout St. Mary Parish.

OFFICE OF JUSTICE PROGRAM GRANT FUND

The office of Justice Program Grant fund is used to account for Federal grant funds received to operate drug courts in St. Mary Parish.

14th JUDICIAL DISTRICT DRUG COURT - BYRNE FEDERAL GRANT FUND

The 14th Judicial District Drug Court - Byrne Federal Grant fund is used to account for a Federal grant and matching local funds to conduct drug courts in St. Mary Parish.

ST. MARY PARISH COUNCIL

OFFICIAL FINANCIAL STATEMENT
 Continuing Balance Sheet
 December 31, 2017

ASSETS	GALE COMMUNITY CENTER & MULTIPURPOSE (L,000)	SALES TAX (L,000)	LOCAL LAW ENFORCEMENT (L,000)	SALES TAX (L,000)	SALES TAX (L,000)	SALES TAX (L,000)	SALES TAX (L,000)
Due and receivables	575,244	87,728	688,828	1,118,000	338,882	873,848	887,820
Investments	152,208	2,000,288					
Materials (net of allowance for obsolescence)	47,888	88,888					
Due from (to) other agencies and from other governments	24,000	648,888	178,877	81,818	34,000	884,884	
Advanced to other funds	288,217	885,875	1,758,453		481,888		
Total assets	<u>1,373,557</u>	<u>3,471,726</u>	<u>2,676,946</u>	<u>1,200,728</u>	<u>864,770</u>	<u>897,732</u>	<u>1,775,720</u>
LIABILITIES AND FUND EQUITY							
Liabilities							
Accounts payable	375,888	887,888		81,000	88,878		8148
Accounts receivable	2,888						
Accrued liabilities	27,877						
Due to other governments							
Due to other funds		87,888	883,888				
Advanced revenues							
Advanced from other funds							
Total liabilities	<u>496,653</u>	<u>975,776</u>	<u>887,776</u>	<u>81,000</u>	<u>88,878</u>	<u>3,288</u>	<u>828</u>
Fund equity							
Fund balances							
Reserved for encumbrances	37,488						
Reserved for non-current projects or capital	88,888	1,200,483			488,888		
Reserve for contingencies	178,788	881,374	2,888,348	1,888	188,788	88,377	1,778,788
Reserve for other matters (Government - appropriated)	384,332						
Total fund equity	<u>649,486</u>	<u>2,081,857</u>	<u>2,888,736</u>	<u>1,888</u>	<u>687,666</u>	<u>488,377</u>	<u>1,787,616</u>
Proprietary and inter-fund							
	<u>813,871</u>	<u>14,869,888</u>	<u>888,888</u>	<u>1,000,728</u>	<u>888,888</u>	<u>888,888</u>	<u>1,778,104</u>

ACCOUNTS	CURRENT MONTH (12/2016)			PREVIOUS MONTH (11/2016)			PERCENTAGE CHANGE		
	AMOUNT	PERCENTAGE	PERCENTAGE	AMOUNT	PERCENTAGE	PERCENTAGE	AMOUNT	PERCENTAGE	PERCENTAGE
ASSETS									
Cash and cash equivalents	\$47,282	41.23%	64.00%	\$4,000	100.00%	64.00%	\$43,282	100.00%	100.00%
Accounts receivable									
Prepaid expenses									
Investments									
Other assets									
LIABILITIES AND STOCKHOLDERS' EQUITY									
LIABILITIES									
Accounts payable									
Contract liability									
Other liabilities									
EQUITY									
Common stock									
Retained earnings									
Other equity									
Total equity	\$47,282	100.00%	100.00%	\$4,000	100.00%	100.00%	\$43,282	100.00%	100.00%

ACCOUNTS	CURRENT MONTH (12/2016)			PREVIOUS MONTH (11/2016)			PERCENTAGE CHANGE		
	AMOUNT	PERCENTAGE	PERCENTAGE	AMOUNT	PERCENTAGE	PERCENTAGE	AMOUNT	PERCENTAGE	PERCENTAGE
LIABILITIES AND STOCKHOLDERS' EQUITY									
LIABILITIES									
Accounts payable									
Contract liability									
Other liabilities									
EQUITY									
Common stock									
Retained earnings									
Other equity									
Total equity	\$47,282	100.00%	100.00%	\$4,000	100.00%	100.00%	\$43,282	100.00%	100.00%

ST. BARNABAS PARISH COLLEGE

SPECIAL RECEIVABLE PLANS
 Considering Donations, Resumes, Prerequisites, and Expenses in Parish/Business
 For the Year Ended December 31, 2007

	FAMILY PERCENT SHARE	CHILD CONTRIBUTION & MAINTENANCE SHARE	BOAT LAUNCH SHARE	BOATYARD PROGRAM SHARE	LOCAL LIFE PROGRAM SHARE	BARBERSHOP SHARES	WARRIOR'S L.I.C.H.I.S. SHARE	QUALITY SHARE OF DONORS SHARE
REVENUES								
Taxes				20,211,000		850,000	840,000	200,000
Inter-governmental revenues					10,000			
Private grants		100,000						
Gifts/OTRS		600,000		100,000				
Public transportation funds								
Property tax/fees								
Local grants								
County								
Interest				80,000				
Loans/4-Party				80,000				
Notes, Obligations, & Contributions				200,000				
Other revenues								
Total revenues	90,000	4,000,000		2,000,000	90,000	850,000	840,000	200,000
EXPENDITURES								
General:								
General government	0	80		100		80,000	80,000	80
Public safety		2,000,000		200,000		20,000	20,000	
Public works	500,000	1,000,000		800,000		10,000	10,000	
Culture and recreation						100,000	100,000	
Economic vitality								
Habitat		10,000		10,000				10,000
Housing		100,000		100,000				100,000
Manufacturing								
Total expenditures	500,000	2,000,000		310,000	300,000	190,000	110,000	190,000

Excess (deficiency) of revenues over (under) expenditures	81,170	1,046,714	2,196,917	3,209	175,100	32,711
OPERATING PROGRAMS BUDGETS (LOSS)						
Operating transfers to Operating Activities and Gain on Sale of Equipment	181,887	8,143,884	11,583,846		58,888	69,695
Nonoperating transfer to		8,064,192	102			
Total other financing sources (loss)	(49,147)	8,172,077	11,703,050		59,000	29,895
Excess (deficiency) of revenues and other income over (under) expenditures and other uses	186,208	9,288,113	13,003,948	6,209	200,188	8,148
Fund balances at beginning of year	283,718	2,600,888	6,490,291	79	74,328	1,774,283
Fund balances at end of year	354,918	3,214,772	8,138,772	6,288	248,516	1,774,283

The accompanying tables are an integral part of these financial statements.

Source (including cash received from liability extinguishment)	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
OPERATING ACTIVITIES: Operating income Depreciation and amortization Provision for doubtful accounts Provision for equity-based compensation expense	8,389	9,429	11,198	12,199	15,199	15,181	14,887	15,897	15,651	15,097	15,651	15,651	15,651	15,651	15,651	15,651	15,651	15,651	15,651
INVESTING ACTIVITIES: Purchases of property and equipment Proceeds from sale of property and equipment Proceeds from sale of investments	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)	(1,495)
FINANCING ACTIVITIES: Proceeds from long-term debt Proceeds from short-term debt Payments of long-term debt Payments of short-term debt Proceeds from equity-based compensation	17,200	16,200	15,175	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600	14,600
Net Change in Cash	14,094	13,934	14,878	14,304	17,304	18,286	18,992	19,753	19,756	18,202	19,756	19,756	19,756	19,756	19,756	19,756	19,756	19,756	19,756
Cash at the beginning of year	32,121	31,121	30,176	28,681	27,377	26,882	26,387	25,892	25,397	24,902	24,407	23,912	23,417	22,922	22,427	21,932	21,437	20,942	20,447
Cash at the end of year	46,215	45,055	45,054	42,985	44,681	45,168	45,379	45,645	45,653	43,104	44,163	43,668	43,673	43,678	43,683	43,688	43,693	43,698	43,703

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - GAMING RECEIPT FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUE			
Gaming	\$973,084	\$931,000	\$42,084
Interest	18,180	4,885	13,295
Total revenue	<u>991,264</u>	<u>935,885</u>	<u>55,379</u>
EXPENDITURES			
General Government	25		(25)
Public Works			
Municipal	340,180	258,100	(82,080)
Gravity Drainage District #5		38,808	38,808
Total expenditures	<u>340,180</u>	<u>276,100</u>	<u>(64,080)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>647,875</u>	<u>659,785</u>	<u>11,910</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers out			
Capital Improvement Fund	(200,000)	(200,000)	
Certificate of Indebtedness, Series 1997	(181,667)	(181,667)	
Total other financing sources (uses)	<u>(381,667)</u>	<u>(381,667)</u>	<u></u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>155,208</u>	<u>278,118</u>	<u>122,910</u>
Fund balance at beginning of year	385,710	385,710	
Fund balance at end of year	<u>\$540,918</u>	<u>\$663,828</u>	<u>\$122,910</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
SPECIAL REVENUE FUND - ROAD CONSTRUCTION AND MAINTENANCE FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the year ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Parish transportation funds	\$874,648	\$580,424	(294,224)
Royalty road funds	3,398,983	3,185,154	213,829
Interest earnings	125,711	24,800	100,911
Other revenue	13,250	20,166	(7,916)
Miscellaneous	4,158		4,158
Total revenues	<u>4,396,750</u>	<u>3,810,544</u>	<u>586,206</u>
EXPENDITURES			
Current			
General government	183		(183)
Public Works			
Highways/streets & roads	1,398,870	1,580,808	284,938
Road supervisor	41,521	40,844	(677)
Municipal-highways, streets, roads	461,328	471,800	10,472
Bridges	180,523	172,343	(8,181)
Arts & library	85,114	108,850	23,735
Debt service	72,300	78,750	6,450
Miscellaneous	813		(813)
Total expenditures	<u>2,282,424</u>	<u>2,365,712</u>	<u>83,288</u>
Excess (deficiency) of revenues over (under) expenditures	1,940,114	1,361,082	579,032
OTHER FINANCING SOURCES (USES)			
Gain on sale of equipment	12,804	12,442	362
Operating transfers-out			
General Fund	(898,884)	(282,505)	1
Capital Improvements Fund	(2,158,300)	(2,155,300)	
Residual equity transfer in	183		183
Total other financing sources (uses)	<u>(3,135,227)</u>	<u>(3,136,463)</u>	<u>236</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	(1,289,113)	(1,774,980)	485,867
Fund balance at beginning of year	2,853,888	2,503,585	
Fund balance at end of year	<u>\$1,564,775</u>	<u>\$728,605</u>	<u>\$836,170</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - SANITATION FUND

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable
			(Disadvantage)
REVENUES			
Taxes			
Sales and use tax	\$2,213,048	\$2,328,080	(\$115,032)
Interest earnings	142,662	60,000	82,662
Other revenue			
City of Pittsboro	800		800
Garbage-collection fees	884,128	812,000	72,128
Sale of recycled material	12,307	10,942	1,365
Total revenues	3,052,945	3,209,942	146,993
EXPENDITURES			
Current:			
General government	100	110	100
Public safety	127,300	160,674	33,374
Public works	557,175	554,908	2,267
Total expenditures	784,575	1,080,702	296,127
Excess (deficiency) of revenues over (under) expenditures	2,268,370	2,129,240	139,130
OTHER FINANCING SOURCES (USES)			
Sale of equipment	302	302	
Operating transfers out:			
Recreation plant	(278,580)	(278,580)	
Armita & Vicinity Fund	(144,797)	(189,281)	44,484
Frazier & Vicinity Fund	(243,893)	(279,207)	35,314
Bastin & Vicinity Fund	(280,024)	(288,173)	8,149
Vasco & B Fund	(288,081)	(221,118)	66,963
Morgan City & Vicinity Fund	(24,288)	(28,492)	4,204
Total other financing sources (uses)	(1,156,026)	(1,001,295)	154,731
Excess (deficiency) of revenues and other sources (uses) over (under) expenditures and other (uses)	1,112,344	1,128,045	16,701
Fund balance at beginning of year	3,193,281	3,193,281	
Fund balance at end of year	\$4,305,685	\$4,321,326	\$16,641

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - LOCAL LAW ENFORCEMENT BLOCK GRANT
 Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1987

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Federal Grant	\$71,808	\$150,760	\$(78,951)
Interest	1,348		1,348
Local grant	18,298	26,647	(8,349)
Total revenues	<u>\$91,454</u>	<u>177,407</u>	<u>\$(85,953)</u>
EXPENDITURES			
General government			
Local law enforcement grant	\$9,578	129,870	\$9,494
Byrne Grant	49,266	64,340	5,074
Total expenditures	<u>\$58,844</u>	<u>177,410</u>	<u>\$9,558</u>
Excess (deficiency) of revenues over (under) expenditures	3,250		3,250
Fund balance at beginning of year	79	79	
Fund balance at end of year	<u>\$3,329</u>	<u>\$79</u>	<u>\$3,250</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - WARDS 5 & 8 SALES TAX FUND

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Taxes			
Sales and Use taxes	\$242,998	\$230,000	\$12,998
Interest	3,582	3,790	882
Total revenues	<u>246,580</u>	<u>233,790</u>	<u>12,790</u>
EXPENDITURES			
Current			
Public Safety			
Fire fighting	30,000	30,000	
Public works			
Street lighting	30,458	30,000	(458)
Drainage/flood control	3,000	3,000	
Wax Lake East Drainage District	6,308	6,300	88
Culture & recreation			
Bayou Vista Recreation Area	28,142	28,997	2,855
Wilson's Landing Boat Ramp	1,800	2,000	200
Biddy Basketball	850	1,700	850
Recreation District # 3	55,000	55,500	500
Recreation District # 4	38,000	38,453	453
Park Areas	358	2,150	1,792
Total expenditures	<u>195,965</u>	<u>198,000</u>	<u>7,015</u>
Excess (deficiency) of revenues over (under) expenditures	<u>50,615</u>	<u>34,790</u>	<u>15,825</u>
Fund balance at beginning of year	<u>74,583</u>	<u>74,583</u>	
Fund balance at end of year	<u>\$125,198</u>	<u>\$109,373</u>	<u>\$15,825</u>

The accompanying notes are an integral part of these financial statements.

ST. BARRY PARISH COUNCIL

SPECIAL REVENUE FUND - WARDS 1, 2, 3, 4, 7, & 18 SALES TAX FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 2022

	Actual	Budget	Variance Favorable Unfavorable
REVENUES			
Taxes			
Sales and use taxes	208,028	208,142	114
Fees, charges, and commissions	7,721		7,721
Interest	14,221	8,888	5,333
Administrative	208		208
Total revenues	<u>230,278</u>	<u>217,030</u>	<u>13,248</u>
EXPENDITURES			
Current:			
Public safety			
Fire fighting	60,620	60,620	
Public works			
Street lighting	60,812	60,150	(7,666)
Sewer District #6	15,800	15,800	
Culture & recreation			
Elizabeth B. Davis Park	32,813	44,408	11,571
Hahn-Washington Park	12,294	22,202	9,908
City of Franklin	34,600	6,000	(28,600)
Waterbury Recreation Area	891	891	
Total expenditures	<u>203,920</u>	<u>189,280</u>	<u>(14,640)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>176,358</u>	<u>127,750</u>	<u>48,608</u>
OTHER FINANCING SOURCE(S) (USE(S))			
Operating transfer in			
General fund	68,000	68,000	
Total other financing source(s) (use(s))	<u>68,000</u>	<u>68,000</u>	
Excess (deficiency) of revenues and other financing source(s) over (under) expenditures and other sources (uses)	<u>244,358</u>	<u>195,750</u>	<u>48,608</u>
Fund balance at beginning of year	258,194	258,194	
Fund balance at end of year	<u>502,516</u>	<u>453,944</u>	<u>48,572</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - ROYALTY ROAD (TRACCO) FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Federal grant	\$204,524		204,524
Interest	69,898	47,000	48,698
Total revenues	<u>274,422</u>	<u>47,000</u>	<u>227,422</u>
EXPENDITURES			
Current:			
General government	61	50	(11)
Capital outlay:			
Debtfin system	227,280	622,422	395,142
(Courthouse/kitchen)all	35,034	25,882	(9,152)
Debt service	144		(144)
Total expenditures	<u>262,519</u>	<u>648,304</u>	<u>385,785</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,903</u>	<u>(601,304)</u>	<u>613,207</u>
OTHER FINANCING SOURCES (USES)			
Operating transfer in:			
General fund	28,825	28,825	
Total other financing sources(uses)	<u>28,825</u>	<u>28,825</u>	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other sources (uses)	<u>40,728</u>	<u>(572,479)</u>	<u>613,207</u>
Fund balance at beginning of year	<u>1,714,666</u>	<u>1,714,666</u>	
Fund balance at end of year	<u>\$1,755,394</u>	<u>\$1,142,187</u>	<u>\$613,207</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - BOAT LANDING PERMIT FUND

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Licenses and permits	24,723	15,000	9,723
Interest	1,667		1,667
Total revenues	<u>26,390</u>	<u>15,000</u>	<u>11,390</u>
Excess (deficiency) of revenues over (under) expenditures	<u>26,390</u>	<u>15,000</u>	<u>11,390</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Boat landing fund	51,655		51,655
Operating transfers out			
Joe C. Russo Boat Landing	(12,000)	(12,000)	
Quintana Boat Landing	(3,750)	(3,750)	
Bayou Bowel Boat Landing	(15,000)	(15,000)	
Total other financing sources (uses)	<u>20,905</u>	<u>(30,750)</u>	<u>51,655</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>47,295</u>	<u>(15,750)</u>	<u>63,045</u>
Fund balance at beginning of year		51,654	(51,654)
Fund balance at end of year	<u>\$47,295</u>	<u>\$35,904</u>	<u>\$11,391</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - GLENWILD BOAT LANDINGS FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Fees, charges, and commissions	53,371	52,897	574
Interest	160		160
Total revenues	<u>53,531</u>	<u>52,897</u>	<u>634</u>
EXPENDITURES			
Culture and recreation	100		(100)
Total expenditures	<u>100</u>		<u>(100)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>53,431</u>	<u>52,897</u>	<u>534</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in Boat Landing Fund	11,795		11,795
Total other financing sources (uses)	<u>11,795</u>		<u>11,795</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>65,226</u>	<u>52,897</u>	<u>12,329</u>
Fund balance at beginning of year		11,795	(11,795)
Fund balance at end of year	<u>\$16,226</u>	<u>\$14,692</u>	<u>\$1,534</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - BAYOU BOEUF BOAT LANDING FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Fees, charges, and commissions	\$4,022	\$4,200	(\$178)
Interest	30		30
	<u>4,050</u>	<u>4,200</u>	<u>(142)</u>
EXPENDITURES			
Culture and recreation	100		(100)
Capital outlay	16,074		(16,074)
	<u>16,074</u>	<u></u>	<u>(16,074)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,916)</u>	<u>4,200</u>	<u>(17,116)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in Boat Landing Permit	15,000	15,000	
Boat Landing Fund	3,691		3,691
	<u>18,691</u>	<u>15,000</u>	<u>3,691</u>
Total other financing sources (uses)	<u>18,691</u>	<u>15,000</u>	<u>3,691</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>3,775</u>	<u>19,200</u>	<u>(15,425)</u>
Fund balance at beginning of year		3,691	(3,691)
Fund balance at end of year	<u>\$5,775</u>	<u>\$22,891</u>	<u>(\$17,116)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - JOE C. RUSSO BOAT LANDING FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Fees, charges, and commissions	\$4,336	\$4,500	(\$174)
Interest	52		52
Total revenues	<u>4,378</u>	<u>4,500</u>	<u>(122)</u>
EXPENDITURES			
Culture and recreation	103		(103)
Capital outlay	14,975		(14,975)
Total expenditures	<u>15,078</u>	<u></u>	<u>(15,078)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,700)</u>	<u>4,500</u>	<u>(15,200)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in Boat Landing Permit Boat Landing Fund	12,000 1,589	12,000	1,589
Total other financing sources (uses)	<u>13,589</u>	<u>12,000</u>	<u>1,589</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>4,889</u>	<u>16,589</u>	<u>(13,691)</u>
Fund balance at beginning of year		7,482	(7,482)
Fund balance at end of year	<u>\$4,669</u>	<u>\$25,082</u>	<u>(\$21,093)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - BERWICK BOAT LANDING FUND

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Fees, charges, and commissions	\$17,676	\$13,000	\$4,676
Interest	273		273
Total revenues	<u>17,949</u>	<u>13,000</u>	<u>4,949</u>
EXPENDITURES			
Culture and recreation	558		(558)
Capital outlay	7,279		(7,279)
Total expenditures	<u>7,837</u>	<u></u>	<u>(7,837)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>10,112</u>	<u>13,000</u>	<u>(2,888)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in Boat Landing Fund	18,439		18,439
Total other financing sources (uses)	<u>18,439</u>	<u></u>	<u>18,439</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>28,551</u>	<u>13,000</u>	<u>16,551</u>
Fund balance at beginning of year		19,439	(19,439)
Fund balance at end of year	<u>\$28,551</u>	<u>\$32,439</u>	<u>(\$3,888)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - MARCEL BOAT LANDING FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Fees, charges, and commissions	\$11,558	\$11,800	(\$241)
Interest	219		219
Total revenues	<u>11,778</u>	<u>11,800</u>	<u>(22)</u>
EXPENDITURES			
Culture and recreation	103		(103)
Capital outlay	4,688		(4,688)
Total expenditures	<u>4,791</u>		<u>(4,791)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>6,987</u>	<u>11,800</u>	<u>(4,813)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in Boat Landing Fund	14,685		14,685
Total other financing sources (uses)	<u>14,685</u>		<u>14,685</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>21,672</u>	<u>11,800</u>	<u>9,872</u>
Fund balance at beginning of year		14,685	(14,685)
Fund balance at end of year	<u>\$21,672</u>	<u>\$29,485</u>	<u>(\$4,813)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND -QUINTANA BOAT LANDING FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Fees, charges, and commissions	\$10,700	\$10,500	\$200
Interest	304		304
Total revenues	<u>11,004</u>	<u>10,500</u>	<u>504</u>
EXPENDITURES			
Culture and recreation	103		(103)
Total expenditures	<u>103</u>		<u>(103)</u>
Excess (deficiency) of revenue over (under) expenditures	<u>10,901</u>	<u>10,500</u>	<u>401</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in Boat Landing Permit Boat Landing Fund	3,750 18,732	3,750	18,732
Total other financing sources (uses)	<u>23,482</u>	<u>3,750</u>	<u>19,732</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>34,403</u>	<u>14,250</u>	<u>20,153</u>
Fund balance at beginning of year		19,732	(19,732)
Fund balance at end of year	<u>\$34,403</u>	<u>\$33,982</u>	<u>\$421</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND -OFFICE OF JUSTICE PROGRAM GRANT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Federal grant	89,121	890,900	(\$270,879)
Total revenues	<u>89,121</u>	<u>890,900</u>	<u>(\$270,879)</u>
EXPENDITURES			
General government	86,836	890,900	273,385
Interest expense	396		(395)
Total expenditures	<u>87,230</u>	<u>890,900</u>	<u>272,970</u>
Excess (deficiency) of revenues over (under) expenditures	2,091		2,091
Fund balance at beginning of year			
Fund balance at end of year	<u>\$2,091</u>		<u>\$2,091</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

SPECIAL REVENUE FUND - 16TH JUDICIAL DISTRICT, BYRNE FEDERAL GRANT
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Federal grant	\$12,391	\$40,000	(\$27,609)
Local grant	4,365	14,188	(9,823)
Total revenues	<u>16,756</u>	<u>54,188</u>	<u>(37,432)</u>
EXPENDITURES			
Byrne Grant	10,788	54,188	\$7,399
Interest expense	85		(85)
Total expenditures	<u>10,873</u>	<u>54,188</u>	<u>\$7,314</u>
Excess (deficiency) of revenues over (under) expenditures	(91)		(91)
Fund balance at beginning of year			
Fund balance at end of year	<u>(\$91)</u>		<u>(\$91)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
DEBT SERVICE FUNDS
December 31, 1997

SALES TAX BOND SINKING FUND

The Sales Tax Bond Sinking Fund accounts for the Council's share of a one percent sales tax which is to be used first for the retirement of the 1994 bond issue totaling \$5,600,000 and the 1995 bond issue totaling \$1,945,000. Any amounts accumulated in excess of debt service requirements can be used by the parish for any lawful purposes.

SALES TAX BOND RESERVE FUND 1994, 1995

The Sales Tax Bond Reserve Fund 1994, 1995 is a reserve fund required by the \$1,945,000 1995 bond issue indenture and the \$5,600,000 1994 bond issue indenture.

**THREE-FOURTHS PERCENT SALES
TAX BOND RESERVE FUND**

The Three-Fourths Percent Sales Tax Bond Reserve Fund is a reserve fund required by the \$5,600,000 1993 refunding bond issue indenture.

**THREE-FOURTHS PERCENT SALES TAX
BOND SINKING FUND**

The Three-Fourths Percent Sales Tax Bond Sinking Fund accumulates that portion of the three-fourths percent sales tax needed for the \$5,600,000 1993 refunding bond issue.

LIBRARY GENERAL OBLIGATION 1996 SINKING FUND

The Library General Obligation Sinking Fund accounts for the transfer of ad valorem taxes from the Library Fund and payment of the \$2,200,000 of general obligation bonds.

PAVING FUNDS

The Debt Service Paving Funds account for the financing of construction of street paving improvements along certain streets within the parish with the property owners paying part of the cost.

CERTIFICATE OF INDEBTEDNESS, (1997) SINKING FUND

The Certificate of Indebtedness, (1997) Fund accounts for the transfer of gaming receipts from the Gaming Receipt Fund and payment of the \$4,200,000 Certificate of Indebtedness.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - SALES TAX BOND SINKING FUND

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Taxes			
Sales and use taxes	\$1,513,287	\$1,450,000	\$63,287
Interest	27,289	22,000	5,289
Total Revenue	<u>1,540,576</u>	<u>1,472,000</u>	<u>68,576</u>
EXPENDITURES			
Current:			
General government	34	38	(4)
Public safety	27,540	15,811	(11,729)
Public works		125,000	125,000
Culture & recreation		30,000	30,000
Debt service			
Principal	268,000	280,000	
Interest	404,818	404,828	(10)
Fees	1,877	1,877	
Total Expenditures	<u>708,747</u>	<u>842,558</u>	<u>(133,811)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>831,829</u>	<u>629,442</u>	<u>202,387</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Sales Tax Bond Reserve Fund	58,400	48,000	(10,400)
Operating transfers out			
General Fund	(68,000)	(58,000)	
Total other financing sources (uses)	<u>(9,600)</u>	<u>(10,000)</u>	<u>(4,400)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>822,229</u>	<u>619,442</u>	<u>202,787</u>
Fund balance at beginning of year	\$27,107	\$27,137	
Fund balance at end of year	<u>\$1,704,357</u>	<u>\$1,622,049</u>	<u>\$82,308</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - SALES TAX BOND RESERVE FUND- 1994, 1998
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Interest	\$43,916	\$67,266	(\$23,350)
Total Revenues	<u>43,916</u>	<u>67,266</u>	<u>(\$23,350)</u>
EXPENDITURES			
General government	66	25	(91)
Total Expenditures	<u>66</u>	<u>25</u>	<u>(91)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>43,850</u>	<u>67,241</u>	<u>(\$23,391)</u>
OTHER FINANCING SOURCES (USES)			
Operating Transfer (out)			
Sales Tax Bond Sinking Fund	(30,425)	(45,000)	6,575
Total other financing sources (uses)	<u>(30,425)</u>	<u>(45,000)</u>	<u>6,575</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>4,395</u>	<u>22,241</u>	<u>(17,846)</u>
Fund balance at beginning of year	665,124	663,519	(1,695)
Fund balance at end of year	<u>\$669,519</u>	<u>\$685,760</u>	<u>(\$22,241)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - THREE-FOURTHS PER CENT SALES TAX BOND RESERVE FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Interest	\$91,969	\$92,372	(\$403)
Total Revenues	<u>91,969</u>	<u>92,372</u>	<u>(403)</u>
EXPENDITURES			
General government	256	100	(156)
Total Expenditures	<u>256</u>	<u>100</u>	<u>(156)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>91,713</u>	<u>92,272</u>	<u>(559)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers-out 34% Sales Tax Bond Sinking	(46,743)	(46,743)	
Total other financing sources (uses)	<u>(46,743)</u>	<u>(46,743)</u>	
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>14,970</u>	<u>15,529</u>	<u>(559)</u>
Fund balance at beginning of year	\$91,082	\$91,082	
Fund balance at end of year	<u>\$96,052</u>	<u>\$96,611</u>	<u>(\$559)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - THREE FOURTHS PER CENT SALES TAX BOND SINKING FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Intergovernmental Revenue	\$284,211	\$284,212	(1)
Interest	12,798	9,738	\$4,868
Total Revenues	<u>297,009</u>	<u>293,950</u>	<u>4,867</u>
EXPENDITURES			
Current:			
General government	14		(14)
Debt service:			
Principal	590,608	590,608	
Interest	279,188	279,188	
Fees	1,488	1,608	(160)
Total Expenditures	<u>870,298</u>	<u>870,458</u>	<u>(116)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(\$82,898)</u>	<u>(\$86,208)</u>	<u>3,648</u>
OTHER FINANCING SOURCES (USES)			
Operating transfer in:			
Sales Tax Bond Reserve Fund	46,743	46,743	
Armed & Vicinity Franklin & Vicinity	228,894	247,679	(\$18,838)
Franklin & Vicinity	187,591	117,359	\$70,238
Operating transfer out: Franklin & Vicinity	(38,802)	(38,802)	
Total other financing sources (uses)	<u>381,208</u>	<u>381,712</u>	<u>(\$5,414)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>(1,690)</u>	<u>25,474</u>	<u>(\$28,768)</u>
Fund balance at beginning of year	<u>381,768</u>	<u>381,768</u>	
Fund balance at end of year	<u>\$380,478</u>	<u>\$387,292</u>	<u>(\$8,768)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - SMP LIBRARY GENERAL OBLIGATION 750 BONDING FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Ad Valorem Taxes	\$196,791	\$216,352	(21,671)
Interest	141	308	(59)
Total Revenues	<u>196,932</u>	<u>216,660</u>	<u>(21,830)</u>
EXPENDITURES			
General government	26	29	(3)
Debt Service:			
Principal	69,089	69,089	
Interest	107,521	107,589	79
Fees	6,359	6,359	
Total Expenditures	<u>183,671</u>	<u>183,646</u>	<u>74</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,061</u>	<u>24,637</u>	<u>(21,696)</u>
OTHER FINANCING SOURCES (USES)			
Transfer in from component entity Library Board of Control	25,405	25,708	(5,000)
Total other financing sources (uses)	<u>25,405</u>	<u>25,708</u>	<u>(5,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>28,466</u>	<u>50,307</u>	<u>(26,896)</u>
Fund balance at beginning of year	203,801		203,801
Fund balance at end of year	<u>\$232,267</u>	<u>\$45,307</u>	<u>\$176,945</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - PAYING SERIES M FUND

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
REVENUES			
Special assessments	\$7,028	\$6,278	\$648
Interest	1,389	1,021	368
Penalties & Interest		100	(100)
Total Revenues	<u>8,415</u>	<u>7,499</u>	<u>916</u>
EXPENDITURES			
General government	12		(12)
Debt service			
Principal	8,483	8,483	
Interest	2,714	2,715	1
Total Expenditures	<u>11,203</u>	<u>11,198</u>	<u>(11)</u>
Excess (deficiency) of revenues over (under) expenditures	(2,788)	(3,699)	908
Fund balance at beginning of year	35,001	35,001	
Fund balance at end of year	<u>\$32,207</u>	<u>\$31,302</u>	<u>\$905</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

DEBT SERVICE FUND - 1996 PAYING JUPITER GREEN ACRES #2 FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Special assessments	\$66,410	\$69,116	(\$2,706)
Interest	981	900	81
Penalties & Interest	1,031	1,060	(19)
Total Revenues	<u>68,422</u>	<u>71,076</u>	<u>(2,654)</u>
EXPENDITURES			
Debt service:			
Principal	36,380	36,380	
Interest	15,135	15,136	1
Total Expenditures	<u>41,515</u>	<u>41,516</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	26,907	29,560	(2,643)
Fund balance at beginning of year	72,816	72,816	
Fund balance at end of year	<u>\$99,723</u>	<u>\$102,386</u>	<u>(\$2,643)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
DEBT SERVICE FUND - CERTIFICATE OF INDEBTEDNESS, SERIES 1997 (SPRING ROAD)
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 1997

	ACTUAL	BUDGET	VARIANCE PAYABLE (FAVORABLE)
REVENUES			
Interest	\$14,368		\$14,368
Total revenue	<u>14,368</u>		<u>14,368</u>
EXPENDITURES			
Debt Service			
Fees	35,617	42,680	6,963
Total expenditures	<u>35,617</u>	<u>42,680</u>	<u>6,963</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(21,249)</u>	<u>(42,680)</u>	<u>17,261</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from bonds	42,680		42,680
Operating transfer in			
Gaming receipt fund	168,987	168,987	
Total other financing sources (uses)	<u>211,267</u>	<u>168,987</u>	<u>42,680</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>189,018</u>	<u>(21,249)</u>	<u>210,267</u>
Fund balance at beginning of year			
Fund balance at end of year	<u>\$189,018</u>	<u>\$168,987</u>	<u>\$20,031</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUNDS
December 31, 1987

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund accounts for ongoing capital projects, other than sewerage related projects, funded either by federal, state, or local funds.

SEWERAGE CONSTRUCTION FUNDS

The Sewer Construction Funds account for the financing, acquiring, constructing, and extending sewers and sewerage disposal systems within the various vicinities. Transfers of sales tax collections from other funds are the major sources of funding.

SPINE ROAD CONSTRUCTION FUND

The Spine Road Construction Fund accounts for the financing and construction of the new road linking Highway 90 and the Chitimacha Indian Reservation.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND
Continuing Balance Sheet
December 31, 1997

ASSETS	GENERAL CONSTRUCTION FUND (DOLLARS)					TOTAL
	CAPITAL IMPROVEMENT FUND	JAMES L. VIGORITY FUND	ST. MARCEL'S VICARITY FUND	ST. MARY'S VICARITY FUND	CITY OF POINT CHARLOTTE VICARITY FUND	
Cash and cash equivalents	\$2,948,000		\$4,200	\$188,470	\$6,000	\$3,146,670
Receivables	488,274			488,274		976,548
Prepaid expenses and other assets						
Contributions		\$13,000		3,304	28,287	44,591
Due from other funds						87,489
Advance in other funds						600,000
Due from component entities						214,000
Total assets	\$3,436,274	\$13,000	\$4,200	\$191,774	\$28,287	\$3,673,535
Liabilities						
Accounts payable	\$264,144		\$60,000			\$324,144
Contract deposits	81,448					81,448
Retainage payable		\$1,148,000				1,148,000
Advance from other funds						189,000
Total liabilities	\$345,592	\$1,148,000	\$60,000	\$111,000	\$28,287	\$1,692,879
Fund equity						
Retained for uncompleted projects	\$34,000		\$1,400	\$1,474	\$1,807,120	1,848,601
Unrestricted	3,023,000	\$1,000,000	\$1,000	\$1,000	\$1,000,000	5,026,000
Investments - undesignated						
Total fund equity	\$3,057,000	\$1,001,000	\$2,400	\$2,474	\$1,809,000	\$6,292,874
Total liabilities and fund equity	\$3,392,592	\$1,149,000	\$62,400	\$113,474	\$28,287	\$6,545,753

The accompanying notes are an integral part of these financial statements.

ST. MARY'S HOSPITAL

Capital Expenditures Report
 Comparing Budgeted Performance to Actual Performance
 for the six month period December 11, 2022

ACCOUNT	BUDGETED AMOUNT	ACTUAL AMOUNT	VARIANCE	PERCENTAGE VARIANCE		BUDGETED AMOUNT	ACTUAL AMOUNT	VARIANCE	PERCENTAGE VARIANCE
				BUDGETED	ACTUAL				
EXPENSES									
Building Rental	88,000	88,110	110	0.1%	100.1%	88,000	88,110	110	0.1%
Depreciation	88,000	88,000	0	0.0%	100.0%	88,000	88,000	0	0.0%
Total expenses	176,000	176,110	110	0.1%	100.1%	176,000	176,110	110	0.1%
EXPENSE SAVINGS									
Contractor	0	0	0	0.0%	100.0%	0	0	0	0.0%
Electricity	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Gas	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Water	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Telephone	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Internet	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Security	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Insurance	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Professional Fees	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Travel	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Printing	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Postage	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Supplies	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Repairs and Maintenance	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Utilities	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Other	1,000,000	999,990	100	0.0%	99.9%	1,000,000	999,990	100	0.0%
Total savings	10,000,000	9,999,990	100	0.0%	99.9%	10,000,000	9,999,990	100	0.0%
NET EXPENSES	186,000	176,120	9,880	5.3%	94.7%	186,000	176,120	9,880	5.3%
EXPENSE SAVINGS	10,000,000	9,999,990	100	0.0%	99.9%	10,000,000	9,999,990	100	0.0%
NET SAVINGS	9,814,000	9,823,870	9,870	0.1%	100.1%	9,814,000	9,823,870	9,870	0.1%
EXPENSES	186,000	176,120	9,880	5.3%	94.7%	186,000	176,120	9,880	5.3%
EXPENSE SAVINGS	10,000,000	9,999,990	100	0.0%	99.9%	10,000,000	9,999,990	100	0.0%
NET SAVINGS	9,814,000	9,823,870	9,870	0.1%	100.1%	9,814,000	9,823,870	9,870	0.1%

The actual performance is an estimate and not a guarantee of future performance.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - CAPITAL IMPROVEMENT FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Interest	\$85,930	\$30,908	\$55,142
Total revenues	<u>85,930</u>	<u>30,908</u>	<u>55,142</u>
EXPENDITURES			
Current:			
General government	92	50	(42)
Capital outlay			
Public Works			
Garrettsville & Yokely	152,718	152,401	3,683
Waterproofing Exterior	836		(836)
Health Unit	897,530	818,547	21,517
Interior Renovation	954,394	908,991	(47,383)
Total expenditures	<u>1,955,543</u>	<u>1,882,479</u>	<u>(23,993)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,818,713)</u>	<u>(1,848,791)</u>	<u>27,079</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
General Fund	10,084	10,084	
Road Construction & Maintenance	2,150,300	2,150,300	
Granting receipt	320,000	320,000	
Total other financing sources (uses)	<u>2,480,384</u>	<u>2,480,384</u>	
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>679,452</u>	<u>632,373</u>	<u>27,079</u>
Fund balance at beginning of year	2,608,173	2,608,173	
Fund balance at end of year	<u>\$3,487,625</u>	<u>\$3,483,546</u>	<u>\$27,079</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - AMELIA & VICINITY FUND
 Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
 For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
OTHER FINANCING SOURCES (USES)			
Operating transfers in - Sanitation	\$144,757	\$168,281	(\$23,524)
Operating transfers out - 3/4% Sales Tax	(208,994)	(247,600)	38,606
Total other financing sources (uses)	<u>(64,237)</u>	<u>(79,319)</u>	<u>15,082</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	(62,237)	(62,349)	112
Fund deficit at beginning of year	(1,083,191)	(1,082,121)	
Fund deficit at end of year	<u>(\$1,145,428)</u>	<u>(\$1,144,540)</u>	<u>\$112</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - FRANKLIN & VICINITY FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Interest	\$141	\$2,300	(\$2,159)
Sewerage District #7	41,851	52,512	(\$10,661)
Total revenues	<u>41,992</u>	<u>54,812</u>	<u>(12,820)</u>
EXPENDITURES			
Current:			
Sanitation			
Franklin & Vicinity	187,241	185,879	(1,562)
Sewer District #8	30,008	30,000	
Total expenditures	<u>217,249</u>	<u>215,879</u>	<u>(1,562)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(175,257)</u>	<u>(161,067)</u>	<u>(14,190)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in-Sanitation	\$42,583	\$78,027	(\$35,444)
3 1/4% Sales Tax Bond Sinking	30,000	30,000	
Operating transfers out-3 1/4% Sales Tax Bond Sinking	(907,581)	(117,338)	9,778
Total other financing sources (uses)	<u>(834,998)</u>	<u>(109,311)</u>	<u>(725,687)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>15,811</u>	<u>67,661</u>	<u>(51,850)</u>
Fund balance at beginning of year	(11,714)	(11,714)	
Fund balance at end of year	<u>(\$1,203)</u>	<u>\$48,207</u>	<u>(\$49,410)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - CYPREMORT POINT & VICINITY FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
(NON-GAAP BASIS)
For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Interest	\$72,782	\$52,000	\$20,782
State grant	54,883	54,883	
Total revenues:	<u>127,665</u>	<u>106,883</u>	<u>20,782</u>
EXPENDITURES			
Current:			
General government	24	24	
Public safety	3,477	3,477	
Capital Outlay			
Sanitation			
Sewer District #11	542	3,800	3,258
Sewer District #9	748,151	748,151	
Borrell Community Sewer Project	82,052	187,736	75,684
Total expenditures:	<u>834,286</u>	<u>912,357</u>	<u>78,121</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(706,621)</u>	<u>(805,474)</u>	<u>98,853</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Sanitation Fund	262,324	299,174	(37,150)
Total other financing sources (uses)	<u>262,324</u>	<u>299,174</u>	<u>(37,150)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>(444,297)</u>	<u>(506,300)</u>	<u>62,003</u>
Fund balance at beginning of year	1,738,512	1,738,512	
Fund balance at end of year	<u>\$1,294,215</u>	<u>\$1,232,212</u>	<u>\$62,003</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
 CAPITAL PROJECTS FUND - MORGAN CITY & VICINITY FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Year Ended December 31, 1997

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Interest	\$2,231	\$1,000	\$1,231
Total revenues	<u>2,231</u>	<u>1,000</u>	<u>1,231</u>
EXPENDITURES			
Current:			
Sanitation			
Morgan City & Vicinity	9,314	9,314	
Total expenditures	<u>9,314</u>	<u>9,314</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>(7,083)</u>	<u>(8,314)</u>	<u>1,231</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in - Sanitation	34,909	39,400	(4,492)
Total other financing sources (uses)	<u>34,909</u>	<u>39,400</u>	<u>(4,492)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>27,826</u>	<u>31,086</u>	<u>(3,261)</u>
Fund balance at beginning of year	86,151	86,151	
Fund balance at end of year	<u>\$112,576</u>	<u>\$116,237</u>	<u>(\$3,661)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - WARDS 5 & 6 FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1987

	<u>Actual</u>	<u>Budget</u>	Variance Favorable (Unfavorable)
EXPENDITURES			
Current:			
Sanitation			
Sewer Dist. #2	\$252,197	\$245,264	(\$6,933)
Sewer Dist. #8	85,408	81,118	(4,294)
Total expenditures	<u>348,605</u>	<u>326,382</u>	<u>(22,223)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(248,605)</u>	<u>(326,382)</u>	<u>(77,777)</u>
(OTHER FINANCING SOURCES) (USES)			
Operating transfers in - Sanitation	<u>289,080</u>	<u>326,382</u>	<u>(37,302)</u>
Total other financing sources (uses)	<u>289,080</u>	<u>326,382</u>	<u>(37,302)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>(59,525)</u>		<u>(59,525)</u>
Fund deficit at beginning of year	(1,489,627)	(1,489,627)	
Fund deficit at end of year	<u>(\$1,549,152)</u>	<u>(\$1,489,627)</u>	<u>(\$59,525)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
CAPITAL PROJECTS FUND - SPINE ROAD CONSTRUCTION FUND
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended December 31, 1997

	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Interest	\$18,565		\$18,565
Total revenues	<u>18,565</u>		<u>18,565</u>
EXPENDITURES			
Current:			
General government	25		(25)
Public Works:			
Capital Outlay	409,114	\$415,000	5,886
Total expenditures	<u>409,139</u>	<u>415,000</u>	<u>5,861</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(390,574)</u>	<u>(415,000)</u>	<u>24,426</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from bond	4,157,400	4,157,400	
Total other financing sources (uses)	<u>4,157,400</u>	<u>4,157,400</u>	
Excess (deficiency) of revenues and other sources over (under) expenditures and other (uses)	<u>3,766,826</u>	<u>3,742,400</u>	<u>24,426</u>
Fund balance at beginning of year			
Fund balance at end of year	<u>\$3,786,826</u>	<u>\$3,742,400</u>	<u>\$24,426</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL
ENTERPRISE FUNDS
December 31, 1987

REDUCTION AND TRANSFER FUND

The Reduction and Transfer Fund accounts for the operation of the parish solid waste disposal plant. All garbage and trash in the Morgan City-Berwick area of the parish are collected at the reduction station in Berwick. All garbage and trash in the Franklin-Galderia area is first collected at the transfer station in Franklin and then transferred to the Berwick reduction station for disposal.

SMALL ANIMAL CONTROL FUND

The Small Animal Control Fund accounts for the operation of a small animal pound. This fund was established for the collection, housing, and disposal of small stray animals within St. Mary Parish and is funded by the parish, citizens, and public of St. Mary Parish.

KEMPER WILLIAMS PARK FUND

The Kemper Williams Park Fund accounts for the operations of Kemper Williams Park, a recreational facility available for parish residents. The facility charges its patrons for admission to the park which consists of picnic grounds, computer, baseball fields, a jogging trail, a driving range, and tennis courts.

ST. BENOY PARISH COUNCIL
ENTERPRISE FUNDS
Combining Balance Sheet
For the Year Ended December 31, 1987

ACCOUNTS	REDUCTION AND TRANSPORT FUND	SMALL ANIMAL CONTROL FUND	KIMPEY WILLIAMS FARM FUND	TOTAL
Current assets				
Cash & Cash equivalents	\$471,608	\$26,608	\$117,484	\$615,700
Due from other governments			1,880	1,880
Receivables (net of allowances for uncollectibles)	225,800	2,478	2,674	230,952
Total current assets	<u>\$697,408</u>	<u>\$29,086</u>	<u>\$121,038</u>	<u>\$847,532</u>
Property, plant, and equipment (net of accumulated depreciation)	2,816,668	60,800	2,598,944	5,476,412
Total assets	<u>\$9,214,077</u>	<u>\$111,200</u>	<u>\$2,719,982</u>	<u>\$12,045,259</u>
LIABILITIES AND FUND EQUITY (DEFICIT)				
Liabilities				
Current liabilities				
Accounts payable and accrued expenses	\$48,188	\$1,388	\$28,260	\$77,836
Total current liabilities	<u>\$48,188</u>	<u>\$1,388</u>	<u>\$28,260</u>	<u>\$77,836</u>
Long-term liabilities				
Advance from other funds			128,280	128,280
Landfill closure costs and post-closure care costs	4,100,000			4,100,000
Total liabilities	<u>\$4,148,188</u>	<u>\$1,388</u>	<u>\$156,540</u>	<u>\$4,306,116</u>
Fund equity (deficit)				
Contributed capital (net of amortization)	1,876,000	81,000	2,800,878	4,757,878
Retained earnings (accumulated deficit)				
Reserve for contingencies (unreserved - unappropriated)	(2,818,700)	73,210	500	(2,817,990)
Total retained earnings (accumulated deficit)	<u>(2,818,700)</u>	<u>73,210</u>	<u>\$28,158</u>	<u>(2,817,492)</u>
Total fund equity	<u>\$59,300</u>	<u>154,210</u>	<u>2,829,036</u>	<u>3,082,546</u>
Total liabilities and fund equity	<u>\$4,207,488</u>	<u>\$111,200</u>	<u>\$1,897,574</u>	<u>\$6,216,262</u>

The accompanying notes are an integral part of these financial statements.

ST. JAMES PARISH COUNCIL

ENTERPRISE FUNDS
 Combining Schedule of Revenues, Expenses and Changes in Retained Earnings
 For the Year Ended December 31, 2022

	PRODUCTION AND TRANSPORT FUND	SMALL IRRIG. CONTROL FUND	SEWER AND WATER PUBLIC FUND	TOTAL
Operating revenues				
Charges for services	\$1,004,000	\$89,498	\$80,418	\$1,173,916
Licenses and permits	1,181		261	1,442
Total operating revenues	1,005,181	89,498	80,679	1,175,358
Operating expenses				
Personnel salaries	\$58,188	\$4,091	\$55,051	\$117,330
Contracted services	188,188	1,297	1,271	190,756
Supplies	\$9,028	\$,832	\$8,196	\$18,056
Electricity	\$5,008		17,038	\$22,046
Utilities	15,460	11,891	\$7,188	\$34,539
Repairs and maintenance	103,024	897	\$,930	104,851
Liability insurance costs	280,000			280,000
Equipment and rentals	\$80,887	\$,874	\$8,838	\$90,599
Miscellaneous	\$,811	1,447	1,119	\$3,377
Depreciation	\$65,724	\$8,218	\$8,882	\$82,824
Total operating expenses	1,361,779	141,438	109,886	1,613,103
Operating loss	(356,598)	(51,940)	(29,207)	(437,745)
Non-operating revenues				
Interest earnings	11,491	84	167	11,742
Gifts/Donations			\$7,488	\$7,488
Grant grant	\$3,000		\$5,888	\$8,888
Gain/loss sale of equipment	\$,884	\$8	388	\$1,280
Miscellaneous	\$97		1,779	\$1,876
Total non-operating revenues	15,262	92	13,602	18,956
Loss before operating transfers	(341,336)	(51,848)	(15,595)	(408,779)
Operating transfers to:				
General Fund	318,888	33,804	122,758	475,450
Water/Wastewater				318,888
Total operating transfers to	318,888	33,804	122,758	475,450
Net income/(loss)	(22,448)	(18,044)	(32,837)	(73,329)
Depreciation of fixed assets acquired with with contributed capital	278,287	4,888	71,854	355,029
Net increase/(decrease) in retained earnings	\$55,839	(13,156)	(60,983)	(18,299)
Retained earnings (accumulated deficit) at beginning of year	(5,071,800)	\$7,888	\$21,738	(4,842,174)
Retained earnings (accumulated deficit) at end of year	(\$4,915,961)	\$14,732	\$38,755	(4,800,474)

The accompanying notes are an integral part of these financial statements.

ST. MARK PARISH-COUNCIL

PROPRIETARY FUND TYPE - ENTERPRISE FUNDS
 Condensed Statement of Cash Flows
 For the Year Ended December 31, 1997

Increase (Decrease) in Cash & Cash Equivalents

	RECTORIAL AND TRANSFER FUND	SMALL GENERAL COUNSEL FUND	KEMPER WILLIAMS BANK FUND	TOTAL
Cash flows from operating activities:				
Cash received from charges for services	\$1,494,897	\$64,475	\$20,000	\$1,579,372
Cash payments to suppliers for goods & services	(744,153)	(28,167)	(69,177)	(841,497)
Cash payments to employees for salaries	(308,148)	(30,000)	(204,411)	(542,659)
Net cash flow (decrease) from operating activities	<u>442,596</u>	<u>7,208</u>	<u>(173,588)</u>	<u>276,216</u>
Cash flows from noncapital financing activities:				
Interest	11,401	00	000	11,401
Contributions			\$1,400	\$1,400
Loans received from other funds	\$20,738	\$1,078	\$1,750	\$23,566
Gratuities/pledges received	\$0,000		\$0,000	\$0,000
Operating transfers in from other funds	\$7,838	\$1,000	\$22,750	\$31,588
Other	000		3,687	3,687
Net cash flow from noncapital financing activities	<u>\$29,977</u>	<u>\$2,078</u>	<u>\$26,237</u>	<u>\$58,292</u>
Cash flows from capital and related financial activities:				
Fixed asset acquisition	(228,897)			(228,897)
Proceeds from sale of fixed assets	2,000	00	000	2,000
Net cash flow from capital and related financing activities	<u>(226,897)</u>	<u>00</u>	<u>000</u>	<u>(226,897)</u>
Net increase (decrease) in cash and cash equivalents	<u>\$44,676</u>	<u>(202)</u>	<u>(147,351)</u>	<u>\$44,123</u>
Cash and cash equivalents at beginning of year	<u>18,897</u>	<u>\$2,078</u>	<u>7,088</u>	<u>\$28,063</u>
Cash and cash equivalents at end of year	<u>\$63,552</u>	<u>\$1,876</u>	<u>\$6,737</u>	<u>\$72,165</u>
Reconciliation of operating level net cash provided by operating activities:				
Operating level	(\$49,000)	(\$1,600)	(\$204,400)	(\$255,000)
Adjustments to reconcile operating level net cash provided by operating activities:				
Depreciation and amortization	\$88,754	\$12,000	\$0,000	\$100,754
Increase in accounts receivable	\$17,000	(1,000)	17,000	\$33,000
Increase (decrease) in accounts payable and accrued expenses	\$60,004	\$79	\$8,400	\$68,483
Total adjustments	<u>\$165,758</u>	<u>\$10,979</u>	<u>\$25,400</u>	<u>\$202,137</u>
Net cash provided by operating activities	<u>\$14,546</u>	<u>\$9,976</u>	<u>(\$178,951)</u>	<u>\$14,571</u>

The accompanying notes are an integral part of these financial statements.

GENERAL SUPPLEMENTARY INFORMATION

ST. MARY PARISH COUNCIL

GENERAL SUPPLEMENTARY INFORMATION

December 11, 1997

The general supplementary information portion of this document contains certain information related to the compensation paid to Council members.

ST. MARY PARISH COUNCIL
Compensation Paid Council Members and Parish President
For the Year Ended December 31, 1997

The general supplementary information portion of this document contains information related to the compensation paid to Council Members and Parish President.

Robert Ayres	\$ 5,400
Earl J. Bergeron	5,400
Steve Bierbeck	10,175
Hendell C. Hogan	1,841
William Cefala	3,400
Albert Foulcard	8,623
Dudley J. Landry	3,750
Harold A. Lovelace	3,400
Lionel Metz	3,400
Paul Maguin, Jr.	3,400
Gray Rogers, Parish President	12,000
Kevin J. Volain	5,400
Charles A. Walters	3,282
	<u>\$64,281</u>

INTERNAL ACCOUNTING CONTROL, COMPLIANCE,
AND FEDERAL AWARDS

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

We have audited the primary government financial statements and the combining and individual fund and account group financial statements of the St. Mary Parish Council as of and for the year ended December 31, 1997, and have issued our report thereon dated April 30, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the St. Mary Parish Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as items 97-1, 97-2, and 97-3.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Mary Parish Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant



REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

Compliance

We have audited the compliance of the St. Mary Parish Council with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1997. The St. Mary Parish Council's major federal programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the St. Mary Parish Council's management. Our responsibility is to express an opinion on the St. Mary Parish Council's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about St. Mary Parish Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the St. Mary Parish Council's compliance with those requirements.

In our opinion, the St. Mary Parish Council complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 1997.

Internal Control Over Compliance

The management of St. Mary Parish Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the St. Mary Parish Council's internal control over compliance with requirements that could have direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the primary government financial statements and the combining and individual fund and account group financial statements of St. Mary Parish Council, as of and for the year ended December 31, 1997, and have issued our report thereon dated April 10, 1998. Our audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the primary government financial statements of St. Mary Parish Council. Such information has been subjected to the auditing procedures applied in the audit of primary government financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the primary government financial statements taken as a whole.

This report is intended for the information of management, the finance committee of the St. Mary Parish Council, federal awarding agencies, and the Legislative Auditor of the State of Louisiana. However this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANTS

April 30, 1998

ST. MARY PARISH COUNCIL
SCHEDULE OF FINDINGS, QUESTIONED COSTS AND FEDERAL AWARDS
For the Year Ended December 31, 1997

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the primary government financial statements of the St. Mary Parish Council.
2. One reportable condition disclosed during the audit of the primary government financial statements is reported in the Report on Compliance and on Internal Control over Financial Reporting based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. This condition is reported as a material weakness.
3. Three instances of noncompliance material to the primary government financial statements of the St. Mary Parish Council were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for the St. Mary Parish Council expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the St. Mary Parish Council are reported in Part C of this Schedule.
7. The programs tested as a major program include:
 - Food Stamps (CFDA No. 18.801)
 - Community Development Block Grant
(Small Cities Program) (CFDA No. 14.110)
8. The threshold for distinguishing types A and B programs was \$225,000.
9. St. Mary Parish Council was not determined to be a low risk auditee.

8. FINDINGS - FINANCIAL STATEMENT AUDIT

NONCOMPLIANCE

ITEM NO. P7-1 -Budget Monitoring

Auditors' Comments

Condition: During the course of the audit for the year ended December 31, 1993, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Criteria: State and local law require that budgets be amended when certain conditions exist. These conditions are explained in detail below.

Effect: Failure to amend budgets to recognize anticipated shortfalls or surpluses in funds prevents the governmental body from effectively curtailing or expanding programs and/or services in accordance with actual available resources.

Cause: Although the cause of the above condition was not fully determined during the audit, two reasons appear to have a significant effect. First, in accordance with the local charter, a significant time lag exists between the proposal of budget amendments and the enactment of those amendments. As a result, the final proposed budget amendments in a fiscal year must be based on the most current available information which is several months before year end. Secondly, although the Parish makes accruals for payables and receivables at year end, adjustments are not made in the interim period. When significant differences exist between payables and receivables from year to year, the amount of funds that appear to be available or costs that appear to have been incurred can be distorted. Failure to recognize the effect of these differences can lead to variances between budgeted and actual activity.

Recommendation: The Council should develop an ongoing budget monitoring program. The significance of accruals for major revenues and expenditures should be considered periodically during the year. Consideration should be given to a more expedient method to amend the budget.

A more detailed description of the conditions and criteria is presented below:

Auditors' Detailed Comments

Louisiana statutes require that the chief executive or administrative officer shall advise the governing authority in writing when revenues collected plus projected revenue collections for the remainder of the period, within a fund, are failing to meet estimated annual budgeted revenues by at least five percent or when actual expenditures plus projected expenditures for the remainder of the year within a fund exceed budgeted expenditures by at least five percent. Upon receiving notification, the governing authority is required to amend the budget.

Notification was not made and the following budgets were not amended although actual revenues failed to come within five percent of budgeted revenues:

<u>Fund</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Special Revenue Funds				
Local Law Enforcement Office of Justice Program Grant	\$ 92,131	\$177,413	\$ 85,282	48.14
18th Judicial District Byrns Federal Program Grant	89,121	380,880	270,879	75.24
	14,798	94,188	37,430	69.14
Debt Service Funds				
Sales Tax Bond Reserve 1984 & 1992 Library General Obligation '96 Sinking	43,918	67,255	23,139	34.74
	194,920	218,502	21,830	9.94
Capital Projects Funds				
Franklin & Vicinity Fund	41,810	92,912	11,182	21.84

Notification was not made and the following budgets were not amended although actual expenditures exceeded budgeted expenditures by five percent or more:

<u>Fund</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Special Revenue Funds				
Ganding Boatslip Fund	\$140,185	\$276,133	\$74,662	28.94
Marks 1,2,3,4,7 & 10 Sales Tax Fund	112,942	188,252	23,760	10.44
Bayou Boatslip Boat Landing Fund	18,974	--	18,974	N/A
Joe C. Russo Boat Landing Fund	18,078	--	18,078	N/A
Herwick Boat Landing Fund	7,827	--	7,827	N/A
Marcel Boat Landing Fund	4,791	--	4,791	N/A

Fund	Actual Amount	Budgeted Amount	Variance	Percent
Capital Project Funds				
Franklin & Vicinity	197,341	189,878	11,362	6.3%
Wards 3 & 8	388,466	393,118	17,487	4.3%

Failure to recognize and adjust for shortfalls in anticipated revenues or excesses over anticipated expenditures can lead to budget deficiencies. Budgets should be adjusted whenever actual revenues and future anticipated revenues fall short of budgeted revenues by five percent or more and when actual expenditures and anticipated expenditures exceed budgeted expenditures by five percent or more.

According to the budget ordinance, the Administration shall notify the Council within thirty days of an actual account fluctuation from budget of five percent, up or down, in revenues or expenditures. The following actual revenues exceeded budgeted revenues by five percent or more at year end.

Funds	Actual Amount	Budgeted Amount	Variance	Percent
Special Revenue Funds				
Gaming Receipt Fund	\$897,840	\$835,866	\$181,884	19.3%
Wards 3 & 8 Sales Tax Fund	146,580	132,700	13,880	8.0%
Wards 1,2,3,4,7 & 18 Sales Tax Fund	382,728	348,828	33,900	8.0%
Royalty Road (Tobacco) Fund	166,316	47,800	231,316	534.7%
Boat Landing Permit	26,998	18,800	11,998	75.9%
Berwick Boat Landing	17,948	13,800	4,948	38.1%
Debt Service Funds				
Sales Tax Bond Sinking Certificates of Indebtedness Series 1997 (Spine Road)	1,546,396	1,472,800	74,996	6.1%
	16,388	--	16,388	N/A
Capital Projects Funds				
Capital Improvement Fund	88,638	36,888	50,142	136.7%
Cypressport Point & Vicinity	127,643	186,883	29,762	19.4%
Morgan City & Vicinity	3,291	1,880	1,331	123.1%
Spine Road Construction	18,593	--	18,593	N/A

The following actual expenditures were less than budgeted expenditures by five percent or more at year end.

Funds	Actual Amount	Budgeted Amount	Variance	Percent
Special Revenue Funds				
Road Construction & Maintenance	\$2,253,424	\$2,351,712	\$289,288	11.7%
Sanitation	784,698	1,060,982	276,284	26.0%
Local Law Enforcement Block Grant	88,849	177,423	88,560	49.9%
Royalty Road (Tennaco) Fund	244,249	448,264	204,015	59.1%
Office of Justice Program Grant	87,630	388,600	272,970	75.0%
16th Judicial District Byron Federal Grant	18,881	94,188	37,333	88.9%
Debt Service Funds				
Certificates of Indebtedness Series 1997 (Spine Road)	88,417	62,400	6,983	16.4%
Capital Projects Funds				
Cypressport Point & Vicinity Fund	834,288	912,387	78,121	8.4%

Failure to apprise the Council of excess funds available due to excess revenues or under expenditures can result in the omission of additional projects or services which the government could have provided.

Management's Response

Failure of revenues to come within 5% of budgeted revenues

Special Revenue Funds

These funds are for Federal grants, which have grant periods that last beyond our year-end, so we do not adjust their budgets to our year-end.

Debt Service Funds

We try to estimate these revenues as close as possible. These deviations are caused primarily by the interest earned on investments. Every effort will be made to monitor this more closely.

EXPENDITURES

(Expenditures exceeded budgeted expenditures by 5%)

Special Revenue Funds

These differences were made up of expenditures that were incurred in 1983, but not projected to be expended until 1988. I will make every effort again this year to monitor this more closely by communicating to various departments the importance of maintaining a budget.

Capital Project Fund

These differences were made up of accruals. We will make every effort to come as close as we can, but we can only estimate since we get these revenues after December 31st.

REVENUES

(Revenues exceeded budgeted revenues by 5%)

Special Revenue Funds

These deviations of 5% were the results of accruals, which were received after the close of the year. We can estimate as close as possible. The largest difference of 534.78 was a grant receivable that was not booked at year-end. We will make every effort to do a better job in the upcoming year.

Debt Service Funds

This particular deviation was the result of bonds being sold at the end of the year after the last amendments had been presented. The administration will make every effort to monitor these expenses more closely.

Capital Projects Funds

We try to estimate these revenues as close as possible, but we will make every effort to look more closely at our interest earned, which makes up most of the deviations.

EXPENDITURES

(Expenditures were less than budgeted expenditures)

Special Revenue Funds

Most of these funds have several years that go beyond our year-end, so we do not adjust these budgets to within 5% at our year-end.

Debt Service Funds

Estimations were made in accordance with bonding attorney estimates of the cost of the bonds. We will make every effort to monitor these expenses more closely.

Capital Projects Funds

Estimates received from the project co-ordinator were not accurate. We will encourage all people involved in giving these estimates to be as accurate as possible in the future.

ITEM NO. 21-2 - FUND DEFICITS

Auditors' Comments

Condition: During the course of the audit it was noted that certain funds had deficit fund balances.

Criteria: State statute prohibits expending amounts in excess of fund balance, revenues, and other financing sources.

Effect: Violation of state statute.

Cause: For Capital Projects Funds, the Council expended amounts in excess of fund balance, revenues, and other financing sources. For the Enterprise Fund, the deficit resulted from adjustments necessary to comply with GRM 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs.

Recommendation: A detailed study should be made to develop additional or alternative funding sources, to consider reallocating existing funding, or to combine certain existing funds.

The following individual funds were in violation of state statutes and had deficit fund balances at year end:

<u>Fund</u>	<u>Deficit Amount</u>
<u>Capital Projects Funds</u>	
Amelia and Vicinity Fund	\$(1,128,428)
Wards 3 & 8	(1,587,182)
Franklin & Vicinity	(1,203)
<u>Enterprise Fund</u>	
Reduction & Transfer Fund	(2,913,772)

Management's Response

Capital Projects Funds

The deficits for these funds were derived as a result of events described in audit note 2. The deficit amount in wards 3 & 8 has slightly increased due to the Sales Tax not being accrued into that fund. Sewer 3 & 8 has an agreement with the parish to pay the bonds. The Parish has just negotiated an agreement with St. Mary Parish Water & Sewer Comm. Dist. #1 for the Amelia and Vicinity Funds bonds, and we should not have an increase in deficit in that fund next year. The Franklin & Vicinity deficit has been taken care of with current sales taxes.

Enterprise Fund

This deficit is explained in audit Note 2 (last paragraph). St. Mary Parish is going to discuss various options in the near future to resolve this deficit.

ITEM NO. 91-3 - LANDFILL REPORTING REQUIREMENTS

Auditors' Comments

Condition: During the audit, we discovered that the Council had not complied with certain financial assurance reporting requirements for operators of landfills.

Criteria: Regulations issued by the Environmental Protection Agency (EPA) and subsequently adopted by the Department of Environmental Quality (DEQ) require that operators of solid waste landfills demonstrate financial ability to operate and subsequently close and monitor their landfill.

From the alternative methods available to evidence financial ability, the Council has chosen a method referred to as "self-insurance."

Under this method the Council is required to prepare certain financial and other information. In addition the Council's auditor is to perform certain examination procedures to determine if the financial information is properly prepared.

This information was due by EPA and DEQ on April 9, 1988.

The information was not prepared or submitted by that date.

Effect: The Council is not currently in compliance with the "Financial Assurance Mechanisms for Local Government Owners and Operators of Municipal Solid Waste Landfill Facility." Because of this, EPA and DEQ may require the Council to use other methods to meet the financial assurance requirements; such as purchasing insurance, funding a trust, or purchasing a bond.

Cause: Information not available in a timely manner.

Recommendation: The required reports should be completed and submitted as soon as possible.

Management's Response

LANDFILL REPORTING REQUIREMENTS

The "Local Government Financial Test" has been chosen as the method to demonstrate financial responsibility for closure of the Harold J. "Mabe" Landfill. The financial information required to meet the EA DEQ's Solid Waste rules and Regulations has been included in the Closure Plan modification and submitted to DEQ on April 29, 1988. Subsequent updated information will be provided as per the solid waste rules and regulations in a timely manner.

MATERIAL WEAKNESS

ITEM NO. 11-4 - FUND BALANCE

Auditors' Comments

Condition: During the course of auditing the Parish's fund balances/retained earnings, certain differences were noted in these balances as compared to prior year audited fund balances/retained earnings.

Criteria: Generally accepted accounting principles state that only corrections of material errors from prior periods should be made to fund balances or retained earnings balances.

Effect: User's confidence in the reliability of the financial statements is undermined and interim financial statements are not in accordance with generally accepted accounting principles.

Cause: Making adjustments to beginning fund balances/retained earnings for insignificant amounts.

Recommendation: No adjustments should be made to fund balance/retained earnings that do not meet the proper criteria.

Management's Response

The administration is making every effort to eliminate the practice of changing the fund balance for anything less than \$50,000. Most of these changes are coming from the schools. We can only hope to improve on eliminating this practice of changing fund balance in the future as the staff has been instructed as to the proper guidelines for changing fund balances.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS
 AICIT

No matters to be reported.

D. SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	CFPS NUMBER	REVENUES	EXPENSES
<u>U.S. Department of Agriculture</u>			
Food and Nutrition Service			
Passed through Louisiana			
Department of Social			
Services			
Office of Eligibility			
Determination			
* Food Stamps	10.583	\$0,997,087	\$0,997,087
State Administrative			
Matching Grants for			
Food Stamp Program	10.581	41,057	41,057
Passed through Louisiana			
Department of Education			
Summer Food Service			
Program for Children			
(Summer Feeding			
Program)	10.588	43,871	43,871
Total U.S. Department			
of Agriculture		<u>\$1,081,015</u>	<u>\$1,081,015</u>
<u>U.S. Department of Transportation</u>			
Urban Mass Transportation			
Administration			
Passed through Louisiana			
Department of Transportation			
and Development			
Public Transportation			
for Nonurbanized Areas			
(Nonurbanized Formula			
Grants, Section 18)	10.584	11,808	11,808
Total U.S. Department			
of Transportation		<u>11,808</u>	<u>11,808</u>

(Continued)

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>REVENUES</u>	<u>EXPENSES</u>
<u>U.S. Department of the Interior</u> Fish and Wildlife Service passed through Louisiana Department of Wildlife and Fisheries Sport Fish Restoration (Quinn's Landing Improvements- Breuss-Wallop)	16.681	____ 7,200	____ 7,200
Total U.S. Department of the Interior		\$ ____ 7,200	\$ ____ 7,200
<u>U.S. Department of Housing and Urban Development</u>			
Community Planning and Development passed through the State of Louisiana's Division of Administration			
* Community Development Block Grants/(Small Cities Program)	14.219	\$ 811,584	\$ 811,584
Passed through Louisiana Department of Social Services Office of Community Services			
Emergency Shelter Grants	14.331	____ 3,430	____ 3,430
Total U.S. Department of Housing & Urban Development		____ 815,014	____ 815,014
<u>Federal Emergency Management Agency</u> Passed through the Louisiana Department of Military Affairs Office of Emergency Preparedness			
Civil Defense-State & Local Emergency Management Assistance	09.809	____ 13,478	____ 13,478
Total Federal Emergency Management Agency		____ 13,478	____ 13,478

(Continued)

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	CFDA NUMBER	REVENUES	EXPENSES
<u>U.S. Dept. of Justice</u>			
Bureau of Justice Assistance Local Law Enforcement Block Grant	14.000	33,621	33,621
Drug Court Discretionary Grant	14.400	87,121	87,030
Passed through the Louisiana Commission on Law Enforce- ment and Administration of Criminal Justice			
Byrne Formula Grant	10.570	48,655	48,655
Violent Offender Incar- ceration and Truth in Sentencing Incentive Grant	14.440	<u>204,626</u>	<u>204,626</u>
Total U.S. Dept. of Justice		<u>378,824</u>	<u>378,830</u>
<u>U.S. Department of the Army</u>			
Levee West of Berwick Tche Midge Levee Enlarge- ment - Franklin area	MOSE	\$ 2,400	\$ 2,400
Total Federal Financial Assistance		<u>\$7,818,742</u>	<u>\$7,818,831</u>

The accompanying notes are an integral part of this schedule.

ST. MARY PARISH COUNCIL

Notes to Schedule of Expenditures of Federal Awards

Note 1 - FOOD STAMPS

The value of U.S.D.A. food stamps is not presented within the financial statements of the Council, because the Council merely receives the food stamps and passes them directly to the recipients.

Note 2 - CORRECTION OF AMOUNTS PREVIOUSLY REPORTED
(U.S. Department of Housing and Urban Development)

In 1986, \$65,078 of grant funds were received and expended under the Community Development Block Grant which were not included in the amounts reported as Federal Financial Awards for that year. Accordingly, both revenues and expenses on the December 31, 1986, Schedule of Federal Financial Assistance should have been increased by \$65,078, each.

SUMMARY OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE
ACTION PREPARED BY ST. MARY PARISH GOVERNANCE

Material Weakness

1996 Internal Control Finding (page 78)

Fund Balances

Condition: During the course of auditing the Parish's fund balances/retained earnings, certain differences were noted in fund balances as compared to prior year audited fund balances/retained earnings.

Corrective Action: In 1997, we had less funds that had entries that were handled through fund balance. The Finance Director is working closer with staff to encourage staff not to use fund balance for entries under \$25,000.

1996 Internal Control Audit Finding (page 79)

Fixed Assets

Condition: During the course of auditing the Parish's proprietary fund fixed assets, discrepancies were found between actual assets retained or disposed of as assets removed from the Parish's fixed asset accounting records. In addition, some asset purchases that should have been capitalized, were recorded by the Parish as expenses in the period under audit instead of additions to fixed assets.

Corrective Action: Administration has taken steps to insure that an asset will have to have proof of sale before removing it from inventory in the future. In this way we hope to be able to monitor our assets more closely. This situation was corrected and no similar findings were reported in the 1997 audit.

Items of Noncompliance

1996 Compliance Audit Finding (pages 86-88)

Budget Monitoring

Condition: During the course of the audit for the year ended December 31, 1996, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Corrective Action: Due to budget constraints from our charter, we feel that we will always have some budget deviations. Administration takes every effort to monitor these deviations and provide a report to the Council on a monthly basis of operating revenues and expenditures with the percentages.

Fund Deficits

Condition: During the course of the audit it was noted that certain funds had deficit fund balances.

Corrective action:

Capital Projects Funds - These Sewer Funds have agreements in line for payment of the bonds, so that the debt does not increase. These funds will be reduced in deficits when the bonds are paid off and the Sales Tax will then reduce or cancel these deficits. As of this time, fund balances in other funds have been noted as reserved to cover these deficits.

Appropriation Funds - This deficit was incurred by the accrual of the closure cost and post closure care of the Solid Waste Transfer and Reduction Plant. Ways to eliminate these deficits off of our books will be discussed in the future.

ST. MARY PARISH GOVERNMENT

ORAY ROGERS, President
FIFTH FLOOR - COURTHOUSE
FRANKLIN, LOUISIANA 70508-6198



STATE AUDITOR
STATE OF LOUISIANA



OFFICE OF THE
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June 26, 1998

Dr. Daniel G. Kyle
Office of Legislative Auditor
State of Louisiana
Post Office Box 74337
Baton Rouge, LA 70804-4337

Dear Dr. Kyle:

The St. Mary Parish Government respectfully submits the following corrective action plan for the year ended December 31, 1996.

Our auditors Pitts & Mass, CPA's, P. O. Box 1343, Morgan City, LA 70381, was contracted for the audit period ending December 31, 1996. The findings from the December 31, 1996, schedule of findings and questioned costs are discussed below:

SUMMARY OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE ACTION PREPARED BY St. Mary Parish Government

A. Municipal Wastewater

Fund Balance

Condition: During the course of auditing the Parish's fund balances/retained earnings, certain differences were noted in those balances as compared to prior year audited fund balances/retained earnings.

Corrective Action: In 1997 we had less funds that had entries that were handled through fund balance. The Finance Director is working closer with staff to encourage staff not to use fund balance for entries under \$50,000.

Fixed Assets

Condition: During the course of auditing the Parish's proprietary fund fixed assets, discrepancies were found between actual assets retired or disposed of an assets removed from the Parish's fixed asset accounting records. In addition, some asset purchases that should have been capitalized, were recorded by the Parish as expenses in the period under audit instead of additions to fixed assets.

Corrective Action: Administration has taken steps to insure that an asset will have to have proof of sale before removing it from inventory in the future. In this way we hope to be able to monitor our assets more closely.

B. Items of Noncompliance

Budget Monitoring:

Condition: During the course of the audit for the year ended December 31, 1996, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Corrective Action: Due to budget constraints from our charter , we feel that we will always have some budget deviations. Administration takes every effort to monitor these deviations and provide a report to the Council on a monthly basis of operating revenues and expenditures with the percentiles.

Fund Deficits

Condition: During the course of the audit it was noted that certain funds had deficit fund balances.

Corrective Action:

Capital Projects Funds

These Sewer Funds have agreements in line for payment of the bonds, so that the debt does not increase. These funds will be reduced in deficits when the bonds are paid off and the Sales Tax will then reduce or cancel these deficits. As of this time, fund balances in other funds have been noted as reserved to cover these deficits.

Enterprise Funds

This deficit was incurred by the accrual of the closure cost and post closure care for the Solid Waste Transfer and Reduction Plant. Ways to eliminate these deficits off of our books will be discussed in the future.

We submit this plan of action in accordance with Legislative requirements and request that you contact the undersign or the Chief Administrative Officer, Mr. Henry LaGrange, if you should have any questions concerning the corrective plan of action.

Very Truly Yours,



**D. SUE CARTER
DIRECTOR OF FINANCE
ST. MARY PAISH GOVERNMENT**

dlc