

**VILLAGE OF CAKTON, MISSISSIPPI**  
**NOTE TO FINANCIAL STATEMENTS**  
**JUNE 30, 1994**

**NOTE (2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and reporting practices of the Village of Cakton conform to generally accepted accounting principles as applicable to governments.

The following is a summary of certain significant accounting policies and practices of the Village of Cakton.

**REPORTING ENTITY**

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the village for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Village to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Village.
2. Organizations for which the Village does not appoint a voting majority but are financially dependent on the Village.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The Village of Cakton is a primary government and the accompanying general purpose financial statements present information only on the funds maintained by the Village and do not present information on any other governmental unit.

**Fund Accounting.** The accounts of the Village are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which operating activities are controlled. The various funds are grouped, in the financial statements of this report, into three generic fund types and two broad fund categories as follows:

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### INDEPENDENT AUDITOR'S REPORT

The Honorable Donald Howard, Mayor  
 and Members of the Board of Aldermen  
 Village of Oakton, Louisiana

We have audited the accompanying general purpose financial statements of the Village of Oakton, Louisiana, as of and for the year ended June 30, 1994. These general purpose financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Oakton, Louisiana, as of June 30, 1994, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated October 31, 1994 on our consideration of the Village of Oakton's internal control structure and a report dated October 31, 1994 on its compliance with laws and regulations.

The Honorable Donald Howard, Mayor  
and Members of the Board of Aldermen  
Village of Oak Grove, Louisiana

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules for the years ended June 30, 1994 and 1995, listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Village of Oak Grove, Louisiana. Such information, except for the Schedule of Insurance in force marked "unaudited," as which we express no opinion, has been subjected to the auditing procedures applied in the audits of the general purpose financial statements for the years ended June 30, 1994 and 1995 and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*John L. Dantley + Company*  
Opelousas, Louisiana  
October 21, 1995

GENERAL PURPOSE FINANCIAL STATEMENTS

VILLAGE OF GARDNER, ILLINOIS  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES  
YEAR ENDED JUNE 30, 1994

	<u>GOVERNMENTAL FUND TYPES</u>		<u>TOTALS</u>	
	<u>GENERAL</u>	<u>SPECIAL REVENUES</u>	<u>(Non-Debt Only) 1994</u>	<u>1993</u>
<b>REVENUES</b>				
Taxes	\$17,513	\$9,448	\$26,962	\$28,523
Fees and permits	6,412		6,412	6,728
Intergovernmental	12,113		12,113	1,888
Fines	828		828	811
Charges for services	887		887	2,650
Miscellaneous revenues	1,758	1,468	3,226	12,895
Total revenues	<u>31,409</u>	<u>11,916</u>	<u>43,325</u>	<u>58,500</u>
<b>EXPENDITURES</b>				
Current operating				
Executive and administrative	29,488	1,441	30,929	31,190
Public safety				
Police Department	1,534		1,534	6,139
Fire Department	439		439	
Capital outlay	1,361		1,361	4,866
Total expenditures	<u>32,182</u>	<u>1,441</u>	<u>33,623</u>	<u>42,195</u>
<b>OTHER FINANCING SOURCES</b>				
Operating transfers in	1,380	—	1,380	8,008
Total other financing sources	<u>1,380</u>	<u>—</u>	<u>1,380</u>	<u>8,008</u>
<b>CHANGES IN RESERVE AND OTHER SOURCES (SEE FOOTNOTES)</b>				
RESERVE FOR DEPRECIATION AND OTHER EXPENDITURES AND OTHER FUNDS	1,964	1,419	3,383	4,508
<b>FUND BALANCE, beginning of year</b>	<u>8,123</u>	<u>81,135</u>	<u>89,258</u>	<u>82,858</u>
<b>FUND BALANCE, end of year</b>	<u>10,087</u>	<u>82,554</u>	<u>92,641</u>	<u>90,664</u>

The accompanying notes are an integral part of these statements.

VILLAGE OF GARDNER, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
June 30, 1994

**NOTE (11) PROPRIETARY FUND CHANGES IN LONG-TERM DEBT**

The following is a summary of changes in Proprietary Fund long-term debts for the year ended June 30, 1994:

Description of Bonds	Balance on July 1, 1993	Issued	Retired	Balance (Mature and Long-Term Portion) at June 30, 1994
\$115,000 of Water Revenue Bonds dated May 17, 1993	\$94,000	—	42,000	\$52,000

On February 18, 1994, with the approval from the State Board of Commissioners, the Village signed a \$18,000, 3-year commercial loan with Farmers State Bank. The loan bears interest at 5.85 percent and payments are due on the first day of each month, commencing April 5, 1994.

Maturity of long-term debts are scheduled as follows:

Year Ended June 30	Principal	Interest	Totals
1994	\$4,871	\$4,807	\$11,678
1995	4,890	4,624	11,454
2000	1,080	4,280	7,280
2001	1,080	4,050	7,050
2002	1,080	3,980	6,860
2003-2000	18,000	13,100	39,100
2000-2012	23,000	13,100	39,100
2003-2013	20,000	9,820	33,850
2018	4,300	800	5,300
	<u>\$4,801</u>	<u>\$3,320</u>	<u>\$13,481</u>

**NOTE (12) CHANGES IN GENERAL FIXED ASSETS**

The following is a summary of changes in general fixed assets for the year ended June 30, 1994:

	Balance, July 1, 1993	Additions	Retirements	Balance, June 30, 1994
Land	\$1,500			\$1,500
Buildings	140,795			140,795
Equipment	21,440			21,440
Other structures and improvements	<u>49,581</u>	41,367	—	<u>90,948</u>
	<u>213,316</u>	<u>41,367</u>	<u>—</u>	<u>254,683</u>



**VILLAGE OF GASTON, MISSISSIPPI**  
**STATEMENT OF CASH FLOW**  
**PROPRIETARY FUND TYPE**  
**YEAR ENDING JUNE 30, 2024**

	<b>ENTERPRISE</b>	<b>(Memorandum Only)</b> <b>1995</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$80,400	\$78,856
Cash payments to suppliers for goods and services	(30,812)	(28,985)
Cash payments to employees for services	(128,263)	(128,325)
Net cash provided by operating activities	<u>\$2,325</u>	<u>\$2,126</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition and construction of capital assets		134,2100
Principal paid on revenue bonds and loans	(5,463)	(5,332)
Interest paid on revenue bonds and loans	(25,408)	(25,360)
Net cash issued for capital and related financing activities	(30,871)	(30,692)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Operating transfers	(7,308)	(8,680)
Net cash issued for noncapital financing activities	<u>(7,308)</u>	<u>(8,680)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest earned	1,795	1,876
Net cash provided by investing activities	<u>1,795</u>	<u>1,876</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>25,257</b>	<b>(2,904)</b>
<b>CASH, beginning of year</b>	<b>24,813</b>	<b>24,907</b>
<b>CASH, end of year</b>	<b>50,070</b>	<b>22,003</b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income	422,113	428,380
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	15,948	12,649
(Increase) decrease in accounts receivable	(148)	(5,160)
(Increase) decrease in prepaid expenses	25	111
(Increase) decrease in other receivables	(718)	101
(Increase) decrease in due to other funds	(1,718)	(2,325)
Increase (decrease) in accounts payable	716	1285
Increase (decrease) in due to other funds		(124)
Increase (decrease) in payroll taxes payable	96	(46)
Increase (decrease) in sales taxes payable	3	27
Net increase in customers' deposits	1,379	155
Total adjustments	<u>23,116</u>	<u>8,222</u>
Net cash provided by operating activities	<u>\$2,325</u>	<u>\$2,126</u>

The accompanying notes are an integral part of these statements.

VILLAGE OF CANTON, LOUISIANA  
INTERFUND FUND  
BALANCE SHEET (CONTINUED)  
JUNE 30, 1978 AND 1977

LIABILITIES AND FUND EQUITY	1978	1977
<b>CURRENT LIABILITIES</b> (From current assets)		
Accounts payable	\$1,847	\$1,873
Payroll taxes payable	164	287
Sales taxes payable	183	287
Notes payable - Farmers State Bank	<u>1,432</u>	<u>1,865</u>
<b>Total</b>	<u>3,626</u>	<u>4,312</u>
<b>CURRENT LIABILITIES</b> (From restricted assets)		
Customers' deposits	4,065	4,470
Revenue bonds payable	1,080	2,090
Accrued interest	<u>639</u>	<u>646</u>
<b>Total</b>	<u>5,784</u>	<u>7,206</u>
<b>Total current liabilities</b>	<u>9,410</u>	<u>11,518</u>
<b>OTHER LIABILITIES</b>		
Revenue bonds payable	90,000	90,000
Notes payable - Farmers State Bank	<u>4,781</u>	<u>28,321</u>
<b>Total other liabilities</b>	<u>94,781</u>	<u>118,321</u>
<b>Total liabilities</b>	<u>189,191</u>	<u>230,320</u>
<b>FUND EQUITY</b>		
Contributed capital		
Contributions from federal grants	184,374	184,374
Contributions from municipality	41,164	41,164
Contributions from state grants	<u>46,683</u>	<u>46,683</u>
<b>Total contributed capital</b>	<u>272,221</u>	<u>272,221</u>
Retained earnings		
Reserved for bond retirement	21,425	21,425
Reserved for bond contingency	11,129	11,881
Unreserved retained earnings	<u>253,382</u>	<u>188,388</u>
<b>Total retained earnings</b>	<u>285,936</u>	<u>221,694</u>
<b>Total fund equity</b>	<u>558,157</u>	<u>493,915</u>
<b>Total liabilities and fund equity</b>	<u>747,348</u>	<u>724,235</u>

VILLAGE OF CARLETON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996

NOTE (3) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Environmental Funds

General Fund. The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund. Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Proprietary Fund

Enterprise Fund. The Enterprise Fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the assets (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Basis of Accounting. The accounting and financial reporting treatment applied to a Fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds, nonexpendable trust funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

VILLAGE OF CHENIERE, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
YEAR END, 1998

NOTE (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Employer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is for principal and interest on general long-term debt which is recognized when due. Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

The proprietary fund type is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned, and its expenses are recognized when they are incurred. Unbilled and billed utilities receivable are recorded as fiscal year-end.

Cash and Investments. Louisiana statutes authorize the Village to invest in United States bonds, treasury notes or certificates, time certificates of deposit in state and national banks, or any other federally insured investment.

At year-end, the carrying amount of the Village's deposits was \$104,474. The bank balances of cash was \$113,332 and of investments was \$78,083. Investments are stated at cost or amortized cost, which approximates market. These investments, which are time deposits and cash, are fully secured through the pledge of bank-owned securities or federal deposit insurance.

Cash and Cash Equivalents. For purposes of the statement of cash flows, the Village considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Fixed Assets. All items of property, plant, and equipment (including infrastructure general fixed assets) which do not constitute assets of the Enterprise Fund are recorded in the General Fixed Assets Account Group. Such assets are maintained on the basis of original cost (cash paid plus trade-in allowance, if applicable) and no depreciation is computed or recorded thereon.

Property, plant, and equipment which constitute assets of the Enterprise Fund are recorded at cost and depreciation is computed thereon under the straight-line method of depreciation based on estimated useful lives of the individual assets.

Interest costs during construction, where applicable, are capitalized.

VILLAGE OF CARROLL, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1994

**NOTE (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Bad Debt.** Uncollectible amounts due for customers' utility receivables are recognized as bad debts through the direct write-off method when the account is deemed uncollectible.

**Budgets and Budgetary Accounting.** The Village follows these procedures in establishing the budgetary data reflected in these financial statements:

1. At least 30 days prior to the beginning of the fiscal year the Mayor submits to the Village Council an operating and capital budget for the succeeding year.
2. A public meeting is scheduled by the Village Council after allowing for at least 30 days notice to the public at the time the budget is initially submitted to the Village Council.
3. The budget must be finally adopted by the Council no later than the last day of the preceding fiscal year.
4. The Mayor and Village Council may authorize transfers of budgetary amounts within departments and revisions requiring alteration of levels of expenditures or transfers between departments.
5. Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.
6. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Fund. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

**Encumbrances.** The Village does not employ the encumbrance system of accounting.

**Inventory.** The Village practices the policy of recording materials and supplies as expenditures as expenses when acquired. The Village does not record any of these items as inventory because the amount of the items in stock is insignificant.

**Compensated Absences.** Employees of the Village earn 3 working days of vacation and 3 working days of sick leave per year. Unused vacation and sick leave can be carried forward to next fiscal year. Upon termination, unused vacation is paid to employees at the employee's current rate of pay. Unused sick leave is forfeited upon termination. At June 30, 1994, there was no vacation available to be carried forward.

VILLAGE OF CHRYSTAL SPRING  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996

**NOTE (1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Comparative Data.** Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Village's financial position and operations. However, comparative data (i.e., presentation of prior year totals by fund type in each of the statements) have not been presented since their inclusion would make the statements unduly complex and difficult to read.

**Total Columns.** Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Matches in such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE (2) INTERFUND RECEIVABLES - PAYABLES**

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund		\$3,190
Special Revenue Fund		
Sales Tax Fund	\$1,951	
Enterprise Fund	\$-823	
	<u>\$ 1,128</u>	<u>\$ 3,190</u>

**NOTE (3) RETIREMENT**

The employees of the Village contribute to the social security system.

**NOTE (4) DEFICITS IN INTRAFUND FUNDS**

The Enterprise Fund reflects a deficit retained ending at June 30, 1996 of \$17,383.

**NOTE (5) RESERVE OF FUND EQUITY**

The Village records reserves to indicate that a portion of the fund equity is legally segregated for a specific future use. The following details the descriptions and amount of all reserves used by the Village.

	<u>Balance at June 30, 1996</u>
Enterprise Fund	
Reserved for bond retirement	\$23,815
Reserved for bond contingency	13,119
	<u>\$ 36,934</u>

**VILLAGE OF GOSHEN, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 1996**

**NOTE (6) PROVISIONS OF SALES TAX PROCEEDS**

Proceeds of the one percent (1%) sales and use tax being levied by the Village of Goshen, after payment of all necessary expenses of collection and administration, have been dedicated to constructing, acquiring, extending, improving and/or maintaining drainage facilities, streets, sidewalks, sewers and sewerage disposal works, public buildings, police department and equipment, public parks, recreational facilities, waterworks, disposal of garbage, street lighting, purchasing of immovable property and purchasing and acquiring equipment and furnishings for the aforesaid public works, buildings, improvements, and facilities.

**NOTE (7) PROPERTY, PLANT, AND EQUIPMENT - ENTERPRISE FUND**

A summary of property, plant, and equipment of the Enterprise Fund at June 30, 1996 is as follows:

Description	Life in Years	Cost	Accumulated Depreciation	Net	Depreciation This Year *
Computer equipment	5	\$2,586	\$2,413	\$183	\$293
Water utility system	40	446,398	143,321	303,137	13,347
Vehicle	3	6,700	8,381		
		<u>455,684</u>	<u>153,734</u>	<u>301,950</u>	<u>13,640</u>

Charges During the Year	Cost	Accumulated Depreciation
BALANCE, beginning of year	443,459	\$157,799
Depreciation		13,348
BALANCE, end of year	<u>455,684</u>	<u>171,147</u>

\* All assets are depreciated under the straight-line method.

**NOTE (8) CONTRIBUTED CAPITAL**

Contributed capital on June 30, 1996 consists of:

Contributions from Federal grants	\$186,374
Contributions from state grants	40,000
Contributions from municipality	<u>61,226</u>
	<u>\$287,600</u>

VILLAGE OF DANFORTH, LOUISIANA  
ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 1978

**NOTE (9) ENTERTAINMENT FUND TYPE - FLOW OF FUNDS - RESTRICTIONS ON USE**

Under the terms of the bond indenture on outstanding water utility bonds dated May 17, 1978, all income and revenues (hereinafter referred to as revenues) of every nature, earned or derived from operations of the utility system are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special funds:

Out of the revenue there shall be set aside from time to time here an "Operation and Maintenance Fund" amount sufficient to provide for the payment of all the reasonable and necessary expenses of operating and maintaining the system.

Each month, there will be set aside into a fund called the "Bond and Interest Redemption Fund" an amount constituting 1/12 of the next maturing installment of principal and 1/12 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such payments.

There shall also be set aside into a "Bond Reserve Fund" an amount equal to five percent (5%) of the principal and interest payments required during the current fiscal year until there shall have been accumulated in the Reserve Account an amount equal to \$7,500. Such amounts may be used only for the payment of maturing bonds and interest coupons for which sufficient funds are not on deposit in the Bond and Interest Redemption Fund and as to which there would otherwise be default.

Funds will also be set aside into a contingency fund at the rate of \$334 each year. Money in this fund may be used for the making of extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds.

**NOTE (10) ENTERTAINMENT FUND - RESTRICTED ASSETS**

Certain assets of the Entertainment Fund have been restricted for debt service and customers' deposits. These assets consist of cash and short-term investments restricted as follows:

Accrued interest payable	\$618
Bonds payable	1,000
Customers' deposits	\$,282
	<u>\$,900</u>



**VILLAGE OF CANTON, LOUISIANA**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUNDING BARRINGS**  
**PROGRESSIVE FIVE YEAR**  
**YEAR ENDED JUNE 30, 1974**

	1974	(Memorandum Only) 1975
<b>OPERATING REVENUES</b>		
Charges for services	\$21,323	\$21,123
<b>Total operating revenues</b>	<b>21,323</b>	<b>21,123</b>
<b>OPERATING EXPENSES</b>		
Personal services	22,243	18,827
Contractual services	8,878	1,878
Supplies	3,424	1,374
Other expenses	18,577	21,791
Depreciation	12,248	12,248
<b>Total operating expenses</b>	<b>65,370</b>	<b>56,118</b>
<b>OPERATING INCOME (LOSS)</b>	<b>29,133</b>	<b>29,958</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest income	1,244	1,024
Interest expense	(2,282)	(2,728)
<b>Total nonoperating revenues (expenses)</b>	<b>(1,038)</b>	<b>(1,704)</b>
<b>INCOME (LOSS) BEFORE OTHER FINANCING STATEMENTS</b>	<b>28,095</b>	<b>28,254</b>
<b>OTHER FINANCING CHANGES</b>		
Operating transfers out	(2,282)	(2,282)
<b>Total other financing changes</b>	<b>(2,282)</b>	<b>(2,282)</b>
<b>NET INCOME (LOSS)</b>	<b>25,813</b>	<b>25,972</b>
<b>RETAIRED EXPENSES (DEFICITS), beginning of year</b>	<b>(25,813)</b>	<b>(25,813)</b>
<b>RETAIRED EARNINGS (DEFICITS), end of year</b>	<b>(2,282)</b>	<b>(25,813)</b>

The accompanying notes are an integral part of these statements.

FINANCIAL STATEMENTS OF ACCOUNT GROUPS

The Honorable Donald Bonard, Mayor  
and Members of the Board of Aldermen  
Page 2

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structures elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Village of Oakton, Louisiana, its Mayor, Board of Aldermen, and the appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.

*John L. Crawling + Company*  
Epicurus, Louisiana  
October 31, 1994

John Austin Wood, CPA  
 Joel Lavender, Jr., CPA  
 Phyllis J. Bailey, CPA  
 Douglas LeBlanc, CPA  
 Charles B. Fournier, CPA  
 James L. McWhorter, Jr., CPA  
 G. Kenneth Pate, Jr., CPA



**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
 (Principal)

Harold Dwyer, CPA  
 (Partner)

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL,  
 EXISTING BASED ON AN AUDIT OF GENERAL PURPOSE  
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
 GOVERNMENT ACCOUNTING STANDARDS**

The Honorable Donald Menard, Mayor  
 and Members of the Board of Aldermen  
 Village of Oakton, Louisiana

We have audited the general purpose financial statements of the Village of Oakton, Louisiana, as of and for the year ended June 30, 1986, and have issued our report thereon dated October 31, 1986.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Village of Oakton, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Village of Oakton, Louisiana, for the year ended June 30, 1986, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

## RELATED REPORTS

**STATE OF NEW YORK**  
**OFFICE OF THE COMPTROLLER**  
**ALBANY, N. Y.**

ACCOUNTS	FISCAL YEAR	AMOUNT	PERCENTAGE	TOTAL	TOTAL	
					1911-12	1912-13
EXPENSES	11	100,000	100.00	100,000	100,000	100,000
EXPENSES		10,000	10.00	110,000	110,000	110,000
EXPENSES		1,000	1.00	111,000	111,000	111,000
EXPENSES		2,000	2.00	113,000	113,000	113,000
EXPENSES		3,000	3.00	116,000	116,000	116,000
EXPENSES		4,000	4.00	120,000	120,000	120,000
EXPENSES		5,000	5.00	125,000	125,000	125,000
EXPENSES		6,000	6.00	131,000	131,000	131,000
EXPENSES		7,000	7.00	138,000	138,000	138,000
EXPENSES		8,000	8.00	146,000	146,000	146,000
EXPENSES		9,000	9.00	155,000	155,000	155,000
EXPENSES		10,000	10.00	165,000	165,000	165,000
EXPENSES		11,000	11.00	176,000	176,000	176,000
EXPENSES		12,000	12.00	188,000	188,000	188,000
EXPENSES		13,000	13.00	201,000	201,000	201,000
EXPENSES		14,000	14.00	215,000	215,000	215,000
EXPENSES		15,000	15.00	230,000	230,000	230,000
EXPENSES		16,000	16.00	246,000	246,000	246,000
EXPENSES		17,000	17.00	263,000	263,000	263,000
EXPENSES		18,000	18.00	281,000	281,000	281,000
EXPENSES		19,000	19.00	300,000	300,000	300,000
EXPENSES		20,000	20.00	320,000	320,000	320,000
EXPENSES		21,000	21.00	341,000	341,000	341,000
EXPENSES		22,000	22.00	363,000	363,000	363,000
EXPENSES		23,000	23.00	386,000	386,000	386,000
EXPENSES		24,000	24.00	410,000	410,000	410,000
EXPENSES		25,000	25.00	435,000	435,000	435,000
EXPENSES		26,000	26.00	461,000	461,000	461,000
EXPENSES		27,000	27.00	488,000	488,000	488,000
EXPENSES		28,000	28.00	516,000	516,000	516,000
EXPENSES		29,000	29.00	545,000	545,000	545,000
EXPENSES		30,000	30.00	575,000	575,000	575,000
EXPENSES		31,000	31.00	606,000	606,000	606,000
EXPENSES		32,000	32.00	638,000	638,000	638,000
EXPENSES		33,000	33.00	671,000	671,000	671,000
EXPENSES		34,000	34.00	705,000	705,000	705,000
EXPENSES		35,000	35.00	740,000	740,000	740,000
EXPENSES		36,000	36.00	776,000	776,000	776,000
EXPENSES		37,000	37.00	813,000	813,000	813,000
EXPENSES		38,000	38.00	851,000	851,000	851,000
EXPENSES		39,000	39.00	890,000	890,000	890,000
EXPENSES		40,000	40.00	930,000	930,000	930,000
EXPENSES		41,000	41.00	971,000	971,000	971,000
EXPENSES		42,000	42.00	1,013,000	1,013,000	1,013,000
EXPENSES		43,000	43.00	1,056,000	1,056,000	1,056,000
EXPENSES		44,000	44.00	1,100,000	1,100,000	1,100,000
EXPENSES		45,000	45.00	1,145,000	1,145,000	1,145,000
EXPENSES		46,000	46.00	1,191,000	1,191,000	1,191,000
EXPENSES		47,000	47.00	1,238,000	1,238,000	1,238,000
EXPENSES		48,000	48.00	1,286,000	1,286,000	1,286,000
EXPENSES		49,000	49.00	1,335,000	1,335,000	1,335,000
EXPENSES		50,000	50.00	1,385,000	1,385,000	1,385,000
EXPENSES		51,000	51.00	1,436,000	1,436,000	1,436,000
EXPENSES		52,000	52.00	1,488,000	1,488,000	1,488,000
EXPENSES		53,000	53.00	1,541,000	1,541,000	1,541,000
EXPENSES		54,000	54.00	1,595,000	1,595,000	1,595,000
EXPENSES		55,000	55.00	1,650,000	1,650,000	1,650,000
EXPENSES		56,000	56.00	1,706,000	1,706,000	1,706,000
EXPENSES		57,000	57.00	1,763,000	1,763,000	1,763,000
EXPENSES		58,000	58.00	1,821,000	1,821,000	1,821,000
EXPENSES		59,000	59.00	1,880,000	1,880,000	1,880,000
EXPENSES		60,000	60.00	1,940,000	1,940,000	1,940,000
EXPENSES		61,000	61.00	2,001,000	2,001,000	2,001,000
EXPENSES		62,000	62.00	2,063,000	2,063,000	2,063,000
EXPENSES		63,000	63.00	2,126,000	2,126,000	2,126,000
EXPENSES		64,000	64.00	2,190,000	2,190,000	2,190,000
EXPENSES		65,000	65.00	2,255,000	2,255,000	2,255,000
EXPENSES		66,000	66.00	2,321,000	2,321,000	2,321,000
EXPENSES		67,000	67.00	2,388,000	2,388,000	2,388,000
EXPENSES		68,000	68.00	2,456,000	2,456,000	2,456,000
EXPENSES		69,000	69.00	2,525,000	2,525,000	2,525,000
EXPENSES		70,000	70.00	2,595,000	2,595,000	2,595,000
EXPENSES		71,000	71.00	2,666,000	2,666,000	2,666,000
EXPENSES		72,000	72.00	2,738,000	2,738,000	2,738,000
EXPENSES		73,000	73.00	2,811,000	2,811,000	2,811,000
EXPENSES		74,000	74.00	2,885,000	2,885,000	2,885,000
EXPENSES		75,000	75.00	2,960,000	2,960,000	2,960,000
EXPENSES		76,000	76.00	3,036,000	3,036,000	3,036,000
EXPENSES		77,000	77.00	3,113,000	3,113,000	3,113,000
EXPENSES		78,000	78.00	3,191,000	3,191,000	3,191,000
EXPENSES		79,000	79.00	3,270,000	3,270,000	3,270,000
EXPENSES		80,000	80.00	3,350,000	3,350,000	3,350,000
EXPENSES		81,000	81.00	3,431,000	3,431,000	3,431,000
EXPENSES		82,000	82.00	3,513,000	3,513,000	3,513,000
EXPENSES		83,000	83.00	3,596,000	3,596,000	3,596,000
EXPENSES		84,000	84.00	3,680,000	3,680,000	3,680,000
EXPENSES		85,000	85.00	3,765,000	3,765,000	3,765,000
EXPENSES		86,000	86.00	3,851,000	3,851,000	3,851,000
EXPENSES		87,000	87.00	3,938,000	3,938,000	3,938,000
EXPENSES		88,000	88.00	4,026,000	4,026,000	4,026,000
EXPENSES		89,000	89.00	4,115,000	4,115,000	4,115,000
EXPENSES		90,000	90.00	4,205,000	4,205,000	4,205,000
EXPENSES		91,000	91.00	4,296,000	4,296,000	4,296,000
EXPENSES		92,000	92.00	4,388,000	4,388,000	4,388,000
EXPENSES		93,000	93.00	4,481,000	4,481,000	4,481,000
EXPENSES		94,000	94.00	4,575,000	4,575,000	4,575,000
EXPENSES		95,000	95.00	4,670,000	4,670,000	4,670,000
EXPENSES		96,000	96.00	4,766,000	4,766,000	4,766,000
EXPENSES		97,000	97.00	4,863,000	4,863,000	4,863,000
EXPENSES		98,000	98.00	4,961,000	4,961,000	4,961,000
EXPENSES		99,000	99.00	5,060,000	5,060,000	5,060,000
EXPENSES		100,000	100.00	5,160,000	5,160,000	5,160,000

Total Expenses  
\$5,160,000

OTHER ADDITIONAL INFORMATION

VILLAGE OF CANTON, ILLINOIS  
 STATEMENT OF CHANGES IN GENERAL FUND ASSETS  
 FOR THE YEARS ENDED JUNE 30, 1991 AND 1992

	LAND	BUILDINGS	EQUIPMENT	OTHER STRUCTURES AND IMPROVEMENTS		TOTALS	
				1991	1992	1991	1992
GENERAL FUND ASSETS beginning of year	\$1,200	\$184,170	\$21,483	\$40,482	\$23,482	\$238,397	
65521000 Sales Tax Fund deposits General Fund revenues	—	—	—	1,242	1,242	1,242	1,242
GENERAL FUND ASSETS end of year	<u>1,200</u>	<u>184,170</u>	<u>21,483</u>	<u>41,724</u>	<u>24,724</u>	<u>239,639</u>	<u>239,639</u>



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**ANNUAL FINANCIAL REPORT  
 OF THE  
 VILLAGE OF EASTON, LOUISIANA  
 FOR THE YEAR ENDING JUNE 30, 1966**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other as-properly public officials. The report is available for public inspection at the Easton House/office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: DEC 18 1966

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for fixed assets not used in proprietary fund operations.

VILLAGE OF CARSTON, LOUISIANA  
FINANCIAL STATEMENTS  
BALANCE SHEET  
JUNE 30, 1974 AND 1973

ASSETS	1974	1973
<b>CURRENT ASSETS</b>		
Cash	\$23,841	\$12,313
Accounts receivable	13,085	12,920
Prepaid expenses	3,417	2,442
Tax and bond fee receivable	1,813	988
Other receivable - MFP		39
Due from other fund	<u>4,018</u>	<u>2,123</u>
Total current assets	<u>\$46,174</u>	<u>\$24,935</u>
<b>RESTRICTED ASSETS</b>		
Cash		
Waterworks system sinking fund	13,933	13,590
Depreciation and contingency fund	13,139	12,983
Revenue bond fund	10,262	9,653
Customers' deposits	<u>4,123</u>	<u>4,022</u>
Total restricted assets	<u>\$41,587</u>	<u>\$40,268</u>
<b>PROPERTY, PLANT, AND EQUIPMENT</b>		
Utility plant and depreciable assets (net of accumulated depreciation)	281,518	221,260
<b>Total assets</b>	<b><u>\$169,279</u></b>	<b><u>\$165,463</u></b>

This statement continued on next page.

VILLAGE OF CANTON, LOUISIANA  
 ENTERPRISE FUND  
 SCHEDULE OF OPERATING EXPENSES  
 FOR THE YEARS ENDED JUNE 30, 1998 AND 1997

	1998	1997
<b>Personnel services</b>		
Salaries and wages	106,813	817,504
Payroll taxes	<u>1,568</u>	<u>1,182</u>
	28,382	18,632
<b>Contractual services</b>		
Minor connection fees	<u>8,810</u>	<u>8,810</u>
<b>Supplies</b>		
Materials and supplies	2,543	1,718
Office supplies and postage	<u>873</u>	<u>1,868</u>
	<u>3,416</u>	<u>3,586</u>
<b>Other</b>		
Insurance	8,648	8,648
Gas and oil	808	808
Miscellaneous	210	763
Truck expense	178	854
Utilities	5,371	4,718
Legal and professional services	1,500	4,800
Repairs and maintenance	5,854	3,753
Bad debt expense	39	262
Cash short	310	62
Software support	585	550
Convention and travel	<u>821</u>	<u>13</u>
	<u>18,521</u>	<u>21,253</u>
<b>Depreciation</b>	<u>13,560</u>	<u>13,660</u>
<b>Total operating expenses</b>	<u>22,182</u>	<u>88,281</u>

VILLAGE OF CANTON, LOUISIANA  
 ENHANCEMENT FUND  
 STATEMENT OF CHANGES IN ASSETS RESTRICTED FOR REVENUE BOND DEBT SERVICE  
 FOR THE YEAR ENDED JUNE 30, 1994

	BOND AND INTEREST DEDUCTIONS	REVENUE	CONTINGENCY	TOTAL
CASH BALANCE, July 1, 1993	\$25,590	\$9,433	\$11,983	\$57,006
<b>CASH RECEIPTS</b>				
Interest earned	443	304	304	1,051
Transfers from operating account	4,600	308	308	5,216
Total cash available	<u>5,043</u>	<u>612</u>	<u>612</u>	<u>6,269</u>
<b>CASH DISBURSEMENTS</b>				
Interest payment	4,300	—	—	4,300
Principal payment	2,800	—	—	2,800
Total cash disbursed	<u>7,100</u>	<u>—</u>	<u>—</u>	<u>7,100</u>
CASH BALANCE, June 30, 1994	<u>23,533</u>	<u>10,342</u>	<u>12,595</u>	<u>46,470</u>

VILLAGE OF CARLETON, LOUISIANA  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 1978 AND 1977

	1978	1977
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Cash received from customers	\$90,660	\$76,858
Cash payments to suppliers for goods and services	(50,062)	(28,943)
Cash payments to employees for services	(18,283)	(18,127)
Net cash provided by operating activities	22,315	29,788
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Acquisition and construction of capital assets		(34,210)
Principal paid on revenue bonds and loan	19,483	49,332)
Interest paid on revenue bonds and loan	15,682)	25,360)
Net cash (used) for capital and related financing activities	(18,627)	(10,138)
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Operating transfers and	17,300	18,000)
Net cash (used) for noncapital financing activities	17,300	18,000)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest earned	-1,366	-1,878
Net cash provided by investing activities	-1,366	-1,878
Net increase (decrease) in cash	25,257	(2,816)
CASH, beginning of year	26,813	29,629
CASH, end of year	52,070	26,813
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income (loss)	422,113	420,208
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	15,540	15,648
(Increase) decrease in accounts receivable	(165)	(3,148)
(Increase) decrease in prepaid expenses	29	913
(Increase) decrease in other receivables	(718)	713
(Increase) decrease in due from other funds	(1,738)	(2,303)
Increase (decrease) in accounts payable	774	(163)
Increase (decrease) in due to other funds		(154)
Increase (decrease) in payroll taxes payable	98	(84)
Increase (decrease) in sales taxes payable	3	17
Net increase in customers' deposits	1,315	308
Total adjustments	13,116	-8,272
Net cash provided by operating activities	435,229	411,936

John Meehan, III, CPA  
 Jacqueline A. CPA  
 Susan J. Yano, CPA  
 Ingrid Larson, CPA  
 Chad D. Pinedo, CPA  
 James L. Winters, J. CPA  
 G. Kenneth Paul, S. CPA



**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
 (1944-1984)

David Dyer, CPA  
 1980-82

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE**  
**BASED ON AN AUDIT OF GENERAL PURPOSE**  
**FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH**  
**GOVERNMENT AUDITING STANDARDS**

The Honorable Donald Howard, Mayor  
 and Members of the Board of Aldermen  
 Village of Oakton, Louisiana

We have audited the general purpose financial statements of the Village of Oakton, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 31, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Village of Oakton, Louisiana, is the responsibility of the Village of Oakton, Louisiana's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Village's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance consist of failures to follow requirements, or violations of prohibitions, contained in statutes, regulations, contracts, or grants, that cause us to conclude that the aggregation of the misstatements resulting from those failures or violations is material to the general purpose financial statements. The results of our tests of compliance disclosed the following instances of noncompliance described below that may be material to the general purpose financial statements but for which the ultimate conclusion cannot presently be determined. Accordingly, no provision for any liability that may result has been recognized in the Village of Oakton, Louisiana's 1996 general purpose financial statements.

**Budget Adherence:**

**Condition:** The budget for Sales Tax Fund was not amended properly.

**Criteria:** LA 88 10:1189 states that a budget shall be amended when actual revenues are less than budgeted revenues by 3 percent or more and actual expenditures exceed budgeted expenditures by 3 percent or more.

**Effect:** Actual expenditures exceeded the budgeted amount by \$3,384 which is a variance of 83.04 percent for the Sales Tax Fund.

The Honorable Ronald Howard, Mayor  
and Members of the Board of Aldermen  
Page 2

Management's Response:

The following response was provided by Cinderella Miller, Village Clerk:

Management will monitor the budget more closely in the future for the Sales Tax Fund.

We considered this instance of noncompliance in forming our opinion on whether the Village of Oakton, Louisiana's 1996 general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated October 22, 1996 on those general purpose financial statements.

Except as described above, the results of our tests of compliance indicate that, with respect to the items tested, Village of Oakton, Louisiana, complied, in all material respects, with the provisions referred to in the third paragraph of this report, and with respect to items not tested, nothing came to our attention that caused us to believe that the Village of Oakton, Louisiana, had not complied, in all material respects, with those provisions.

This report is intended solely for the information of the Village of Oakton, Louisiana, the Mayor, Board of Aldermen, and appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.

*John L. Dunning + Company*  
Cochitons, Louisiana  
October 22, 1996



**VILLAGE OF CARLETON, ILLINOIS**  
**ENTERPRISE FUND**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS**  
**FOR THE YEARS ENDED JUNE 30, 1996 AND 1995**

	1996	1995
<b>OPERATING REVENUES</b>		
Charges for services	\$71,903	\$65,181
Total operating revenues	71,903	65,181
<b>OPERATING EXPENSES</b>		
Personnel services	18,561	18,457
Contractual services	8,858	3,450
Supplies	3,424	3,788
Other expenses	18,077	20,751
Depreciation	12,268	12,889
Total operating expenses	61,388	69,385
<b>OPERATING INCOME (LOSS)</b>	<b>10,515</b>	<b>(4,204)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Interest income	3,344	1,876
Interest expense	(2,382)	(2,228)
Total nonoperating revenues (expenses)	962	(452)
<b>INCOME (LOSS) BEFORE OTHER FINANCING USES</b>	<b>11,477</b>	<b>(4,656)</b>
<b>OTHER FINANCING (USES)</b>		
Speciating transfers out	(2,280)	(2,000)
Total other financing (uses)	(2,280)	(2,000)
<b>NET INCOME (LOSS)</b>	<b>9,197</b>	<b>(6,656)</b>
<b>RETAINED EARNINGS (DEFICIT), beginning of year</b>	<b>(26,803)</b>	<b>(63,862)</b>
<b>RETAINED EARNINGS (DEFICIT), end of year</b>	<b>(17,606)</b>	<b>(70,518)</b>

**STATE OF MICHIGAN, 1911**  
**GENERAL STATEMENT OF RECEIPTS AND DISBURSES FOR FISCAL YEAR ENDING JUNE 30, 1911**  
**REVENUE ACCOUNTS**  
**FOR FISCAL YEAR ENDING JUNE 30, 1911**

	REVENUE FROM TAXES		REVENUE FROM LICENSES		REVENUE FROM OTHER SOURCES		TOTAL REVENUE	
	AMOUNT	PERCENTAGE	AMOUNT	PERCENTAGE	AMOUNT	PERCENTAGE	AMOUNT	PERCENTAGE
<b>TOTAL</b>	<b>104,111</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>
License and permit	1,100	1.05	1,100	100.00			1,100	9.87
Professional	4,411	4.23	4,411	100.00			4,411	39.46
Real estate	1,100	1.05	1,100	100.00			1,100	9.87
Other	1,100	1.05	1,100	100.00			1,100	9.87
<b>Change for services</b>	<b>1,100</b>	<b>1.05</b>	<b>1,100</b>	<b>100.00</b>			<b>1,100</b>	<b>9.87</b>
<b>and other services</b>	<b>1,100</b>	<b>1.05</b>	<b>1,100</b>	<b>100.00</b>			<b>1,100</b>	<b>9.87</b>
<b>Total revenue</b>	<b>104,111</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>
<b>EXPENDITURES</b>								
Salaries and wages	11,144	100.00	11,144	100.00			11,144	100.00
Materials and other supplies	1,100	1.05	1,100	100.00			1,100	9.87
Travel	1,100	1.05	1,100	100.00			1,100	9.87
Printing	1,100	1.05	1,100	100.00			1,100	9.87
Telephone	1,100	1.05	1,100	100.00			1,100	9.87
<b>CONSTRUCTION AND REPAIRS</b>	<b>1,100</b>	<b>1.05</b>	<b>1,100</b>	<b>100.00</b>			<b>1,100</b>	<b>9.87</b>
Interest on bonds	1,100	1.05	1,100	100.00			1,100	9.87
Interest on notes	1,100	1.05	1,100	100.00			1,100	9.87
<b>REVENUE FROM TAXES</b>	<b>104,111</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>
<b>REVENUE FROM LICENSES</b>	<b>11,144</b>	<b>10.59</b>	<b>11,144</b>	<b>100.00</b>			<b>11,144</b>	<b>100.00</b>
<b>REVENUE FROM OTHER SOURCES</b>	<b>11,144</b>	<b>10.59</b>	<b>11,144</b>	<b>100.00</b>			<b>11,144</b>	<b>100.00</b>
<b>Total revenue</b>	<b>11,144</b>	<b>10.59</b>	<b>11,144</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>
<b>EXPENSES</b>								
Salaries and wages	11,144	100.00	11,144	100.00			11,144	100.00
Materials and other supplies	1,100	9.87	1,100	100.00			1,100	9.87
Travel	1,100	9.87	1,100	100.00			1,100	9.87
Printing	1,100	9.87	1,100	100.00			1,100	9.87
Telephone	1,100	9.87	1,100	100.00			1,100	9.87
<b>CONSTRUCTION AND REPAIRS</b>	<b>1,100</b>	<b>9.87</b>	<b>1,100</b>	<b>100.00</b>			<b>1,100</b>	<b>9.87</b>
Interest on bonds	1,100	9.87	1,100	100.00			1,100	9.87
Interest on notes	1,100	9.87	1,100	100.00			1,100	9.87
<b>Total expenses</b>	<b>11,144</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>	<b>11,144</b>	<b>100.00</b>

The accompanying table sets out in tabular form the items enumerated.

VILLAGE OF GIBBTOW, LOUISIANA  
STATEMENT OF GENERAL FIXED ASSETS  
FROM 10, 1976 AND 1977

	1976	1977
<b>GENERAL FIXED ASSETS AT COST</b>		
Land	\$3,500	\$3,500
Building	346,795	346,795
Equipment	21,445	21,445
Other structures and improvements	60,025	60,025
<b>Total general fixed assets</b>	<b><u>431,765</u></b>	<b><u>431,765</u></b>
<b>INVESTMENTS IN GENERAL FIXED ASSETS FROM</b>		
General Fund	\$36,002	\$34,735
Sales Tax Fund	10,827	10,827
Federal Revenue Sharing Fund	26,412	26,412
Federal grants	151,438	151,438
<b>Total investments in general fixed assets</b>	<b><u>224,679</u></b>	<b><u>223,412</u></b>

**VILLAGE OF MONROE, LOUISIANA**  
**GENERAL FUND**  
**DETAILED SCHEDULE OF REVENUES**  
**BUDGET AND ACTUAL**  
**FOR THE YEARS ENDED JUNE 30, 1994 AND 1995**

	1994		VARIANCE FAVORABLE (UNFAVORABLE)	1995 ACTUAL
	BUDGET	ACTUAL		
<b>INCOME</b>				
Franchise - telephone	\$1,400	\$1,532	\$132	\$1,464
Franchise - gas	1,100	1,160	60	877
Franchise - electric	9,130	8,828	(302)	8,863
Franchise - cable television	882	882		202
Total taxes	<u>12,512</u>	<u>12,532</u>	<u>220</u>	<u>11,311</u>
<b>LICENSES AND PERMITS</b>				
Occupational licenses	3,000	3,322	322	3,228
<b>INTERGOVERNMENTAL</b>				
Rural Development Block Grant		10,000	10,000	
State beer tax	500	387	(113)	110
State tobacco tax	3,800	3,755	(45)	3,252
Total	<u>4,300</u>	<u>14,142</u>	<u>9,887</u>	<u>3,372</u>
Intergovernmental	<u>4,300</u>	<u>14,142</u>	<u>9,887</u>	<u>3,372</u>
<b>FINES</b>				
Crack fines	3,000	822	(2,178)	811
<b>CHARGES FOR SERVICES</b>				
Rental of hall	3,180	867	(2,313)	2,400
<b>MISCELLANEOUS</b>				
Interest income		401	401	127
Insurance rebate	1,200	1,284	84	1,223
Food stamps reimbursement		351	351	288
Wages Festival income				7,190
Miscellaneous	3,300	293	(3,007)	623
Total miscellaneous	<u>4,500</u>	<u>2,299</u>	<u>(2,201)</u>	<u>8,421</u>
Total revenues	<u>20,312</u>	<u>29,803</u>	<u>9,491</u>	<u>30,982</u>

**GENERAL FUND**

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

**STATE OF NEW YORK**  
**COMMISSIONERS OF TAXATION AND FINANCE**  
**REPORT FOR THE YEAR ENDING DECEMBER 31, 1937**

	BALANCE FORWARD	REVENUES	EXPENDITURES	REVENUES EXCESSIVE OVER EXPENDITURES	BALANCE FORWARD	TOTAL	REVENUES EXCESSIVE OVER EXPENDITURES
<b>GENERAL FUND</b>	111,280	18,333	101,482	79,144	189,424	178,140	11,284
Commissioners' salaries			11,000			11,000	
State Printing	5,000	1,000	4,000			1,000	
Travel			1,000			1,000	
Telephone			1,000			1,000	
Stationery			1,000			1,000	
Miscellaneous			1,000			1,000	
Total			40,000			40,000	
Interest on bonds and securities			38,144			38,144	
Total			78,144			78,144	
Balance forward					111,280		111,280
Total					189,424		189,424
<b>DEPARTMENT OF SOCIAL SERVICES</b>							
Departmental expenses	11,100		11,100				
Total	11,100		11,100				
<b>DEPARTMENT OF CORRECTIONS</b>							
Departmental expenses	1,000		1,000				
Total	1,000		1,000				
<b>DEPARTMENT OF HEALTH</b>							
Departmental expenses	1,000		1,000				
Total	1,000		1,000				
<b>DEPARTMENT OF EDUCATION</b>							
Departmental expenses	1,000		1,000				
Total	1,000		1,000				
<b>DEPARTMENT OF AGRICULTURE AND MARKETS</b>							
Departmental expenses	1,000		1,000				
Total	1,000		1,000				
<b>DEPARTMENT OF LABOR</b>							
Departmental expenses	1,000		1,000				
Total	1,000		1,000				
<b>DEPARTMENT OF CONSTRUCTION</b>							
Departmental expenses	1,000		1,000				
Total	1,000		1,000				
<b>DEPARTMENT OF TAXATION AND FINANCE</b>							
Departmental expenses	1,000		1,000				
Total	1,000		1,000				
<b>DEPARTMENT OF THE STATE</b>							
Departmental expenses	1,000		1,000				
Total	1,000		1,000				
<b>TOTAL</b>	111,280	18,333	101,482	79,144	189,424	178,140	11,284

The accompanying notes are an integral part of these statements.

**VILLAGE OF GASTON, LOUISIANA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FOR THE YEARS ENDED JUNE 30, 1974 AND 1973**

	1974		VARIANCE FAVORABLE UNFAVORABLE	1973 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES</b>				
Taxes	602,611	518,532	(84,079)	511,115
Licenses and permits	5,800	6,412	1,612	4,734
Intergovernmental	2,100	12,113	10,013	1,088
Fines	1,800	870	(930)	611
Charges for services	1,100	967	(133)	2,428
Miscellaneous	2,700	2,340	(360)	2,311
Total revenues	<u>618,211</u>	<u>553,534</u>	<u>(164,677)</u>	<u>539,995</u>
<b>EXPENDITURES</b>				
Current operating				
Executive and administrative	26,977	25,698	1,279	28,421
Public Safety				
Police Department	7,100	7,214	(114)	6,129
Fire Department	328	838	(510)	
Capital outlay	1,000	1,362	(362)	2,160
Total expenditures	<u>36,305</u>	<u>35,112</u>	<u>1,193</u>	<u>36,710</u>
<b>EXCESS OF REVENUES OVER CURRENT EXPENDITURES</b>				
	(13,185)	404	11,589	(4,020)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	8,000	7,500	(500)	8,000
Total other financing sources (uses)	<u>8,000</u>	<u>7,500</u>	<u>(500)</u>	<u>8,000</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
	<u>13,185</u>	<u>7,904</u>	<u>11,089</u>	<u>(1,020)</u>
FUND BALANCE, beginning of year		8,713		8,713
FUND BALANCE, end of year		<u>16,617</u>		<u>7,693</u>

FINANCIAL STATEMENTS OF INDIVIDUAL FIDELITY



VILLAGE OF BARKING, LOUISIANA  
 GENERAL FUND  
 DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1996 AND 1995

	1996		VARIANCE FAVORABLE (UNFAVORABLE)	1995 ACTUAL
	BUDGET	ACTUAL		
<b>EXECUTIVE AND ADMINISTRATIVE</b>				
Notices and publications	\$250	\$256	(6)	\$210
Communications and travel	900	994	(94)	1,840
dues	600	397	203	327
Insurance	2,887	3,124	(237)	3,900
Accounting and legal	1,500	1,350	150	
Office supplies	1,400	1,400		1,310
Payroll taxes	840	473	367	700
Repairs and maintenance	485	384	101	1,114
Miscellaneous	2,100	1,643	457	1,344
Postage	723	825	(102)	640
Salaries	4,800	5,300	(500)	6,880
Hall supplies	200	214	(14)	253
Telephone	630	714	(84)	633
Utilities	7,424	6,983	441	7,460
Climate expenses				18
Vague Festival expenses	400	328	72	6,417
Bank charges		43	(43)	18
Park expenses	1,200	862	338	614
<b>Total executive and administrative</b>	<b>26,932</b>	<b>23,698</b>	<b>3,234</b>	<b>29,831</b>
<b>POLICE DEPARTMENT</b>				
Gas and oil	500	399	101	488
Repairs	580	479	101	104
Salaries	3,980	3,832	148	2,700
Insurance	2,380	2,433	(53)	2,393
Payroll taxes		371	(371)	387
Uniforms	180		180	64
Miscellaneous		120	(120)	
<b>Total Police Department</b>	<b>7,560</b>	<b>7,304</b>	<b>256</b>	<b>6,136</b>
<b>FIRE DEPARTMENT</b>				
Repairs	399	399		
Supplies		390	(390)	
<b>Total Fire Department</b>	<b>399</b>	<b>789</b>	<b>(390)</b>	<b>0</b>
<b>GRAND TOTAL</b>				
	<b>34,891</b>	<b>31,791</b>	<b>3,100</b>	<b>36,000</b>
<b>Total expenditures</b>	<b>34,891</b>	<b>31,791</b>	<b>3,100</b>	<b>36,000</b>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for resources legally restricted to expenditures for specified current operating purposes or the acquisition of furniture, fixtures, machinery, equipment, or other relatively minor or comparatively short-lived assets.

The Sales Tax Fund is used to account for collection and expenditures of the Village's one percent (1%) sales tax.

VILLAGE OF GARDEN, LOUISIANA  
 SPECIAL REVENUE FUND  
 BALANCE SHEET  
 (FISCAL YEAR ENDED 12/31/1991)

	1991	1990
<b>ASSETS</b>		
Cash		
Investments	428,301	419,482
Due from other funds	70,800	70,800
	<u>1,851</u>	<u>1,851</u>
<b>Total assets</b>	<b>499,952</b>	<b>491,713</b>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts payable		
<b>Total liabilities</b>	<u>    0</u>	<u>    0</u>
<b>FUND BALANCE</b>		
Unreserved	499,952	491,713
<b>Total liabilities and fund balance</b>	<b>499,952</b>	<b>491,713</b>

VILLAGE OF GARDNER, LOUISIANA  
 SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE YEARS ENDING JUNE 30, 1978 AND 1979

	SALES TAX FUND	
	1978	1979
<b>REVENUES</b>		
Taxes	\$9,440	\$9,452
Miscellaneous		
Interest	3,580	3,584
<u>Total revenues</u>	13,020	13,036
<b>EXPENDITURES</b>		
Current operating		
Executive and administrative	2,481	2,381
Capital outlay		3,384
<u>Total expenditures</u>	2,481	2,865
<b>EXCESS OF REVENUES OVER</b>		
<b>CURRENT EXPENDITURES</b>	9,539	9,931
<b>FUND BALANCE, beginning of year</b>	\$1,321	16,323
<b>FUND BALANCE, end of year</b>	10,860	26,254

VILLAGE OF GASTON, LOUISIANA  
SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEARS ENDED JUNE 30, 1994 AND 1993

	SALES TAX FUND		VARIANCE FAVORABLE (UNRECOVERABLE)	1993 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUES</b>				
Taxes				
Sales tax collections	\$8,700	\$9,448	\$748	\$9,419
Miscellaneous				
Interest income	<u>3,000</u>	<u>3,148</u>	148	<u>3,194</u>
<b>Total revenues</b>	<b>11,700</b>	<b>12,596</b>	<b>1,356</b>	<b>12,613</b>
<b>EXPENDITURES</b>				
Executive and administrative				
Park expense	200	200	(00)	
Collection fee	40	94	(54)	54
Legal and accounting	1,400	1,908	(508)	
Security lighting	1,400	1,531	(131)	1,169
Miscellaneous	770	738	38	
Road repairs		838	(838)	
Vegetation control		3,388	(3,388)	
Capital outlay				<u>1,506</u>
<b>Total expenditures</b>	<b>3,810</b>	<b>7,687</b>	<b>(3,328)</b>	<b>3,865</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>				
	<u>7,890</u>	4,909	(2,981)	8,748
<b>FUND BALANCE, beginning of year</b>				
		<u>\$1,732</u>		18,282
<b>FUND BALANCE, end of year</b>				
		<u>\$1,732</u>		<u>\$1,732</u>

ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

A Water Utility Fund is the only Enterprise Fund owned and operated by the Village of Canton.

VILLAGE OF GASTON, LOUISIANA  
GENERAL FUND  
BALANCE SHEET  
JUNE 30, 1976 AND 1975

ASSETS	1976	1975
<b>CURRENT ASSETS</b>		
Cash	\$11,263	\$11,061
Intragovernmental receivable	1,868	1,793
Other receivable	<u>          </u>	<u>1,613</u>
Total current assets	<u>13,131</u>	<u>14,467</u>
<b>RESTRICTED ASSETS</b>		
Cash		
Rural Development Block Grant	10,800	<u>          </u>
Total restricted assets	<u>10,800</u>	<u>      -0-</u>
Total assets	<u>23,931</u>	<u>14,467</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts payable	\$1,188	\$1,857
Payroll taxes payable	185	275
Due to other funds	<u>2,138</u>	<u>1,326</u>
Total liabilities	<u>3,511</u>	<u>3,458</u>
 <b>FUND BALANCE</b>		
Reserved	10,000	
Unreserved	<u>8,627</u>	<u>8,723</u>
Total fund balance	<u>18,627</u>	<u>17,723</u>
Total liabilities and fund balance	<u>21,138</u>	<u>21,181</u>