

2630

OFFICIAL
FILE COPY
DO NOT SEND OUT
OTHER AGENCIES
CONTACT STATE
ARCHIVE IN FILE

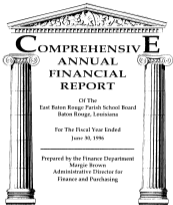
COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended
June 30, 1996

East Baton Rouge Parish
School Board
Baton Rouge, Louisiana

This report is a public document and a copy of the report has been furnished to the auditor, or reviewer, of the parish and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: **SEP 11 1996**



COMPREHENSIVE
E
ANNUAL
FINANCIAL
REPORT

Of The
East Baton Rouge Parish School Board
Baton Rouge, Louisiana

For The Fiscal Year Ended
June 30, 1996

Prepared by the Finance Department
Margie Brown
Administrative Director for
Finance and Purchasing

**INTRODUCTORY
SECTION**



EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 1998

Table of Contents

	Page Number
Introductory Section	
Table of Contents	i
Principal Officials	v
Letter of Transmittal	vi
Government Finance Officers' Association of the United States and Canada Certificate of Appreciation for Excellence in Financial Reporting	xiii
Association of School Business Officials' International Certificate of Excellence in Financial Reporting	xiii
Organizational Structure	xiii

Financial Section

Independent Auditors' Report	1
GENERAL PURPOSE FINANCIAL STATEMENTS	
Combined Balance Sheet - All Fund Types and Account Groups	2
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds	6
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General (Non-GAAP Basis) and Special Revenue (GAAP Basis) Funds	10
Statement of Revenues, Expenses and Changes in Retained Earnings - Proprietary Fund Type	12
Statement of Cash Flows - Proprietary Fund Type	12
Notes to Combined Financial Statements	16

**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 1996

Table of Contents

	Page Number
Financial Section (continued)	
COMBINED, INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES	
*	
General Fund	30
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (Non-GRASP Basis)	31
Special Revenue Funds	40
Combining Balance Sheet	40
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	48
Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual (GRASP Basis)	
Title I	55
Title VI	54
Bilingual Education	55
Title III	56
P.L. 101-490	57
Foreign Language Incentives	58
P.L. 94-142	59
Alcohol and Drug Abuse	60
Job Training Program	61
Vocational Education	62
Starting Points	63
State Grants	64
Continuing Education	65
Title IV	66
Dependent Care	67
Louisiana Clubs 2000	68
Local Foundations	68
First School and Teachers	70
National Science Foundation	71

**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 1996

Table of Contents

	Page Number
Financial Section (continued)	
School Food Service Fund	71
Summer School Fund	71
Radio Station - WJSS	74
Charter Schools Fund	75
Proprietary Fund Type - Internal Service Funds	76
Combining Balance Sheet	77
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	79
Combining Statement of Cash Flows	79
Fiduciary Fund Type - Expendable Trust and Agency Funds	80
Combining Balance Sheet	81
Statement of Revenues, Expenditures and Changes in Fund Balance - Expendable Trust Fund	83
Combining Statement of Changes in Assets and Liabilities - Agency Funds	84
General Fixed Assets Account Group	85
Schedule of General Fixed Assets - By Account	86
Schedule of General Fixed Assets - By Function	87
Schedule of Changes in General Fixed Assets - By Function	88
Statistical Section	
General Fund Revenues By Source and General Fund Expenditures by Function - Last Two Fiscal Years	89

**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 1996

Table of Contents

	Page Number
Statistical Section (continued)	
Property Tax Levies and Collections - Last Ten Fiscal Years	90
Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years	91
Property Tax Rates and Tax Levies - Direct and Overlapping Governments - Last Ten Fiscal Years	92
Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita - Last Ten Fiscal Years	94
Composition of Legal Debt Margin	94
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Fund Expenditures - Last Ten Fiscal Years	95
Composition of Overlapping Debt	96
Demographic Statistics - Last Ten Fiscal Years	97
Property Values, Construction and Bank Deposits - Last Ten Fiscal Years	98
Parish of East Baton Rouge - Principal Expenditures	99
Board Members' Compensation	100
Ten Largest Employers	101
Miscellaneous Statistical Data	102



**East Baton Rouge Parish
School Board Members**

Paul L. Robinson, Sr. - President
Roger A. Mosey - Vice President

William F. "DIP" Black	Joyce Kelley
Rev. Leo Lyons	Edith R. Lybourn
Dalton "Jay" Overall	Jacqueline Mize
Noel Hiltman	Warren L. Potts, Jr.
David R. Henderson	Patricia Haynes-Smith
Gary S. Matthews, Ph.D., Superintendent	



**East Baton Rouge Parish
Administrative
Officers**

Superintendent of Schools
Attorney
Executive Assistant

Gary S. Mathews, Ph.D.
Maxwell Knox
Victor Kirk

Associate Superintendent for Curriculum and Instruction
Executive Director for Federal Programs
Executive Director for Elementary Schools
Executive Director for Middle Schools
Executive Director for High School and Alternative Schools
Director for Special Services

Don Messer
Mary Ellen Jordan
Frances Pyle
Ruthie Smith-Stevenson
David Correa
Doralee Pope Hull

Associate Superintendent for Human Resources and Staff Development
Director for Personnel Services
Director for Staff Development

Christine C. Arlab
Annette Mills
Amy Allen

Associate Superintendent for Operations and Budget Management
Administrative Director for Finance and Purchasing
Administrative Director for Physical Plant Services
Administrative Director for Transportation
Director for Administration Services and Instructional Warehouses
Director for Child Nutrition Programs
Director for Information Services

Charlotte D. Flouide
Marilyn Brown
Robert Cooper
Kenneth Payne
Billy Horvycraft
Gail Johnson
William Robbins

Internal Auditor

Tammy Boyett



East Baton Rouge Parish School System

2000 South Peters Drive, Baton Rouge, Louisiana 70802
P.O. Box 2890, Baton Rouge, Louisiana 70802
Phone: (504) 386-4600, Fax: (504) 382-2-81

Gary S. Mathews, P.S., Superintendent

December 5, 1996

President and Members
East Baton Rouge Parish School Board

Dear Board Members:

The Comprehensive Annual Financial Report of the East Baton Rouge Parish School Board for the fiscal year ended June 30, 1996, is presented herewith. This financial report represents a comprehensive portrait of the School Board's financial condition. It is structured in such a manner as to make it a very useful management instrument as well as an informative public document.

The Comprehensive Annual Financial Report, along with Internal Audit activities and other budgetary reports, continue to provide for an effective internal fiscal management control system. This combination of accounting and financial reporting serves the purpose of satisfying our responsibility to provide the public with complete and accurate financial data.

The fiscal year 1995 Comprehensive Annual Financial Report earned the Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting from the Government Finance Officers Association and the Association of School Business Officials, respectively. This was the tenth consecutive year that both these prestigious awards were received by the School Board.

The Finance Department is to be commended for its attainment of such high standards for its financial reporting and its efforts in the preparation of this report on a timely basis.

Respectfully submitted,



Gary S. Mathews
Superintendent



East Baton Rouge Parish School System

1500 South Winter Street, Baton Rouge, Louisiana 70801
P.O. Box 2628, Baton Rouge, Louisiana 70821
Phone: 504-383-0400, Fax: 504-389-5411

Gary S. Markow, Ph.D., Superintendent

December 3, 1996

President and Members
East Baton Rouge Parish School Board

The Comprehensive Annual Financial Report (CAFR) of the East Baton Rouge Parish School Board (School Board) for the fiscal year ended June 30, 1996, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management of the School Board. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

The CAFR is prepared in three sections: the Introductory Section, the Financial Section, and the Statistical Section. The Introductory Section includes the table of contents, this transmittal letter along with the Superintendent's explanatory letter, the School Board's organizational chart, and a list of principal officials. The Financial Section includes the general purpose financial statements, the combining, individual fund and account group statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a month-year basis.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget (OMB) Circular A-133, "Audit of State and Local Governments". Information related to this single audit, including the schedule of federal financial assistance, findings and recommendations, and independent auditors' reports on the internal control structure and compliance with applicable laws and regulations, are included in a separate single audit report.

This report includes all funds and account groups of the School Board. The School Board is a political subdivision of the State of Louisiana created under the Constitution of Louisiana. It has the power to act and to sue, and to make rules and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the State Board of Elementary and Secondary Education (BSE). It is the responsibility of the School Board to make public education available to the residents of East Baton Rouge Parish.

The School Board is governed by an elected Board chosen from twelve single-member districts, with each member serving a consecutive four-year term. The School Board is authorized to formulate policy, to establish public schools as it deems necessary to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine a local supplement to their salaries. Additionally, the School Board selects the Superintendent of Schools to serve as the system's chief executive officer.

The School Board operates the second largest school district in the State and is near the top 20 nationally in terms of student enrollment. The School Board provides a full range of public education services at all grade levels ranging from pre-kindergarten through grade 12 to approximately 11,000 students. The total enrollment includes students participating in regular and enriched academic education, special education for the handicapped to age 22 and vocational education. In addition, the School Board serves approximately 3,000 adult education students annually and employs approximately 7,100 persons. Services provided to students include instructional personnel, instructional materials, instructional facilities, administrative support, business services, food services, system operations, maintenance, and bus transportation.

ECONOMIC CONDITIONS AND OUTLOOK

The East Baton Rouge Parish School Board is located in Baton Rouge, Louisiana, in the southeastern section of the State, along the Mississippi River. In addition to being the second largest city in the State, Baton Rouge is also the capital of Louisiana, and the home of one of the largest oil refining and petrochemical centers in the nation. Baton Rouge is the hub of the industrial region that stretches eighty miles to New Orleans and is the fifth largest of America's deepwater ports. Located 778 river miles (824 kilometers) above the mouth of the Mississippi River, Baton Rouge is the furthest inland deepwater port in the United States.

Baton Rouge is the home for several high-technology research facilities such as Louisiana State University's C. B. Pennington Biomedical Research Center and its Center for Advanced Microsystems and Devices (CAMED). Facilities such as these will continue to boost the local economy. Many of the processes and applications associated with these facilities are charting new directions in medicine and persuasive medicine along with the enhancement of industrial competitiveness through increased technological breakthroughs in 2-way beams.

Driven by employment increases and retail sales, the Baton Rouge area economy moved into its ninth consecutive year of growth. Retail sales tax collection figures for June 1990 show retail spending was up 2% over 1989 results. Substantial gains were reported in construction, water consumption, electricity consumption, new-vehicle sales, and hotel receipts. I.S.I.'s assessments indicate that Baton Rouge economy is still strong, and forecasts are for retail spending to stay at higher levels thanks to expanded construction and expansion of chemical plants and other industries.

According to information provided by the Louisiana Department of Labor, Baton Rouge's non-agricultural employment expanded 7,600 over the year ago level of 269,800 or approximately 2%. This growth was supported by temporary or seasonal advances in the service sector.

Hotel room rental receipts also enjoyed healthy gains of some 5.1% above mid-1989 levels. Business travel remained strong and tourism also aided hotel occupancy. Realtors sold approximately 10% more homes than a year earlier.

With Baton Rouge being the capital city having two major universities, state government continues to be the leading employer in the Baton Rouge area. However, state government continues to experience cutbacks in state colleges and universities.

The 1990 Legislature approved a revision to the State Minimum Foundation Program (MFP) the elementary and secondary education that has and will continue to greatly impact East Baton Rouge Parish. This MFP formula establishes a standard of local support in each school system, based on the state average local support relative to the system's capacity to raise local funds. This formula provided that no school system would receive less State funds than the MFP formula provided to them in 1990-91. However, this new formula provides no additional revenues to East Baton Rouge Parish School Board. A "hold-harmless" clause, currently in the formula, provides assurance that East Baton Rouge would not lose an estimated \$20,000,000 in the 1990-91 fiscal year. This parish is one of 12 of the 69 systems in the State that will not receive any increase in state funding for the 1990-91 fiscal year until this hold-harmless amount has been absorbed. A reduction of this amount can only be accomplished through additional revenues.

Much discussion has taken place during previous legislative sessions relative to the future of this "hold-harmless" clause remaining in the MFP formula. The philosophy of the new MFP formula is to provide greater equity in the distribution of state funds to the local school boards. Under this philosophy, East Baton Rouge Parish was receiving a disproportionate share of State funds. This disproportionate share is reflected by the "hold-harmless" amount. If this clause is removed from the formula, the system would be faced with the challenge of replacing State funding with local funding in this amount.

The strict State funding formula, constantly increasing expenditures and instructional needs, reductions in revenue, and the lack of additional revenue sources are just a few of the constraints that have adversely impacted the General Fund Budget. In addition to these constraints, the continued deterioration of facilities, equipment, and the need to replace buses along with inadequate funding for proper maintenance continue to be concerns that are constantly impacting the budget and the efficient operation of the school system.

The General Fund Budget has suffered from over \$10 million in cuts to programs and employee reductions between 1991 and 1994. Reductions of this magnitude are detrimental to public education. The community and local economy will be impacted by these cuts since the School Board is the second largest employer in the parish.

The School Board has incurred significant problems in the area of financing future capital improvements. The School Board has not passed a capital improvements tax since February 15, 1988. Since 1988, the School Board has offered the public five opportunities to provide additional revenues for the purpose of providing additional equipment and improvements in School Board facilities.

On April 30, 1994, the East Baton Rouge Parish School Board provided the public an opportunity to vote on a \$205,000,000 debt-equity/capital outlay plan which would have authorized the issuance of \$215,000,000 of 20-year General obligation Bonds filled with 55% of the voters against the plan.

The public support of the school system's aging facilities is desperately needed. It is inevitable that in the near future, additional funding will be necessary to upgrade and maintain our facilities. During the period between 1983 and 1993, the number of children attending East Baton Rouge Parish public schools grew by over 2,800 students.

Student enrollment for 1994-95 and 1993-94 experienced an overall decline of approximately 3,500. The State's philosophy since 1988 of shifting the responsibility of funding for non-instructional costs to the local community has adversely affected the financial condition of the School Board. As non-instructional costs continue to rise, additional revenues must be generated locally, or reductions in expenditures will continue.

Additional local funding can only be obtained through increased taxation. If quality services are to be maintained, the School Board, in the future, must continue to explore new methods of obtaining financial resources along with public support. In addition, the general public must also recognize that the success or survival of public education is dependent upon additional public support and increased taxes. With prudent and conservative leadership and management of the system, the School Board will be able to continue to improve instructional operations, despite the financial constraints currently being experienced.

MAJOR INITIATIVES

Current Year

East Baton Rouge Parish high school seniors received \$12.8 million in scholarships which was an increase of \$1.1 million over the previous year. There were 26 Merit Semifinalists and 34 National Merit Finalists in the parish.

Enhanced instructional programs such as Honors/AP, Olymbics, American Deafest Educator, Sports Medicine, Katchadaj Day, Pre-Kinshipman, Medical and Veterinary Sciences, Engineering, a Technology Academy, and Visual and Performing Arts, are just a few of the instructional programs being offered at various levels throughout the system. The School Board is privileged to be the first public school system in the State and one of the few in the nation to offer many of these programs.

East Baton Rouge Parish's enrollment in Vocational Education programs include approximately 12,000 high school students and 3,000 middle school students. The School-to-Work opportunity is a Cooperative Program of the State Department of Education, Southern Louisiana University, East Baton Rouge Regional Technical Institute, J.E. Morin Construction, Inc. and Associated Builders and Contractors, Public Chapter. This program provides real-world experiences in the construction trades and allows students to receive college credit or advance placement for courses taken in high school.

The School Board is in the third year of a five-year \$1.7 million grant from the National Science Foundation (NSF) to improve physical science education in grades K-3. The program is entitled Primarily Physical Science and focuses on improved training for science teachers in the primary grades in all 65 elementary schools. By improving the science instruction in our schools, the project will give students a better foundation in science and stimulate interest in considering science education. A major element in this five-year program is science education reform in the use of science labs. Through the generosity of Dow Chemical USA, the school system will receive \$40,000 each year for five years for the purchase of these teaching kits. This grant is unusual in that it was approved on its first submission and was awarded to a school system rather than a university, as is the case with most NSF grants.

The School Board has received notification of a grant award of \$2,950,000 by the U. S. Department of Education to enhance foreign language instruction in grades K-5. The goal of foreign language instruction in Louisiana and this parish is to produce students who function in the target language at least at an intermediate level. These funds have been allocated for a project period of October 1995 through September 1998. The funds will be used to enhance study, purchase materials and equipment, provide curriculum development, and provide a comprehensive inservice training program for foreign language teachers and other school staff.

During the 1993 Legislative Session, the legislature passed Senate Bill 1366 (Act 90) of 1993 which established a Charter School Demonstration (pilot) program and gives parents, teachers and citizens an opportunity to create independent public schools. Charter schools are designed to encourage innovative strategies to meet the needs of students and those particularly at risk. Under the new law, up to eight Louisiana School Boards are authorized to participate in the pilot program. East Baton Rouge Parish School Board has received RISE approval to be one of the eight demonstration districts.

A total of five applicants initially applied for charter school acceptance. The initial award to East Baton Rouge Parish School System was a total of \$20,000 based on an allocation of \$5,000 each for four charter school applicants requiring funding and one applicant not requiring funding.

The School Board met on March 28, 1994 and granted conditional acceptance to three of the five applicants as charter schools in the East Baton Rouge Parish School System. The three applicants receiving conditional acceptance are the Children's Charter, Teacher Empowerment Foundation, and J.K. Haynes Foundation. As a result of the conditional status, the charter schools were authorized to receive an additional \$10,000 each to assist in the designing and initiating phases. The first year of implementation for the charter schools is scheduled for the fall of 1995.

For the Future

Following three years of limited school testing, on August 1, 1994, the U.S. District Judge approved a court agreement negotiated by the School Board, the U.S. Justice Department, and the local branch of the NAACP. Many months and long hours were spent by the parties along with substantial public input negotiating changes to a proposal approved by the School Board on April 30, 1994.

Elementary schools will be the first to experience the desegregation plan approved in the Consent Decree, with community based attendance zones and voluntary transfers, with the opening of the 1996-97 school year. On September 3, 1996, middle and high schools will complete the shift from court-ordered busing to voluntary desegregation beginning with the 1997-98 school year. This is an unprecedented opportunity to desegregate the system. The full implementation of this plan requires the appropriation of not less than \$3 million during each of the first three years and a substantial increase thereafter for the remaining life of this Consent Decree for the enhancement of the socially identifiable black schools. The annual \$3 million appropriation shall be allocated for the first three years as follows:

1. Appropriate not less than \$800,000 annually for the purpose of effecting necessary enhancements to socially identifiable black schools.
2. Appropriate not less than \$1.5 million annually to reduce the pupil/teacher ratio at socially identifiable black schools, for the purpose of supplementing the faculty.
3. Appropriate \$980,000 annually for the achievement of educational equity for socially identifiable black schools.

There are currently 33 schools signed for this annual appropriation. Over \$30 million have been targeted for spending over a four year period.

On September 16, 1996 the School Board appointed a Citizens Committee on Public School Facilities in East Baton Rouge Parish. The group of local businessmen and women, chosen for their community and professional contributions, held its first meeting on October 8, 1996. This committee will review maintenance and technology concerns of the school system. The Committee will consider an estimated \$100 million worth of facility needs for the District, and are also using a process for selecting a professional firm to assist in the planning and development of a long range facilities plan.

The General Appropriation Bill of the 1996 Regular Session of the Louisiana Legislature provides funding for the Minimum Personnel Program (MPP) formula contained in the Senate Consent Resolution (SCR) 50 of 1996. An estimated increase of \$3.4 million to the MPP allocation is provided to fund a \$130 annual pay raise to full-time teachers as defined per the Department of Education Bulletin 1829 to include teachers, therapists, specialists, and counselors. Included in this appropriation is a \$273 annual pay raise for three some part-time positions. The raises are effective with the 1996-97 school year.

FINANCIAL INFORMATION

Internal Control

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of a control should not exceed the benefits likely to be derived, and (2) the selection of costs and benefits requires estimates and judgments by management. We believe that the School Board's internal controls adequately safeguard assets and provide reasonable proper recording of financial transactions.

Single Audit

As a recipient of federal and state financial assistance, the School Board is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management and the external audit staff of the School Board.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, and to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 1999, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

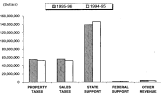
Budgeting Controls

The School Board maintains budgetary controls. The objective of this system is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board's governing body. Accounts of the General Fund and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the fund level. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year end, for budgetary purposes, are included as expenditures in the General Fund and are reported as reservations of fund balance for subsequent year expenditures. In other funds, encumbered amounts lapse at year end; however, encumbrances generally are reappropriated as part of the next year's budget.

GENERAL FUND REVENUES

REVENUES BY MAJOR SOURCE

FY 1995-96 VS. 1994-95



1995-96 REVENUES



General Fund expenditures decreased \$2,585,429 or 1.02% from the prior year. The following tabulation reflects the details by category of this decrease:

Expenditures	Amount	Percent of Total	Increase (Decrease) From 1995	Percent of Increase (Decrease)
Instruction				
Regular & Spec. Eds.	\$143,143,907	53.29%	(\$1,811,284)	11.26%
Other Education Programs	11,785,969	5.12	(882,267)	(2.99)
Support				
Food Support Services	10,966,424	4.39	(222,520)	(1.99)
School Administration	11,158,487	5.85	81,465	0.47
Instructional Staff Services	7,594,594	2.84	175,801	(2.34)
Central Administration	3,426,529	2.17	169,094	(2.87)
Business and Credit Serv.	3,861,070	2.35	129,781	(2.02)
Plant Operation & Maint.	30,485,442	12.17	588,198	1.81
Transportation	15,438,465	6.17	86,571	0.57
Capital Outlay	1,088,168	0.40	(207,831)	(27.15)
Debt Service	798,249	0.34	0	0.00
Total	\$246,628,429	100.00%	(\$2,585,429)	(1.02%)

A decrease in Regular and Special Education reflects the decline in student enrollment and a subsequent reduction in instructional staff.

Maintenance and Operations increased by \$208,198 and is mainly attributable to increased repairs to buildings, and repairs and replacement of equipment. The age of our facilities and equipment, along with inadequate funding to upgrade and properly maintain our facilities, will continue to cause increases in the area of Maintenance. Capital Outlay for bus replacement decreased by 17.15%, however, this year's bus fleet is in serious need of upgrading. This represents the second year the School Board has approved a purchase order a capital lease arrangement in an effort to increase the number of buses ordered each year.

A detailed line item analysis of expenditures will continue in 1996-97 by the School Board to implement every cost containment measure possible in the General Fund. Expenses of \$1,558,815 and \$835,575 have been eliminated for inventory and encumbrances respectively. Conservative projections, creative efforts to reduce expenditures, and an economic operating law provided for a much needed increase in fund balances. The ending fund balance of approximately \$15.7 million, although only slightly more than 1.00% of total budget, is a remarkable improvement over previous years. Graphic illustrations of changes in General Fund expenditures by major area are presented on the following page.

GENERAL GOVERNMENT FUNCTIONS

General Fund

For the year ended June 30, 1996, General Fund revenues totaled \$255,740,129, a decrease over prior year revenues of \$218,239 or 0.21%. Revenues from various sources and the comparable increase or decrease over last year are shown in the following tabulation:

Revenue:	Amount	Percent of Total	Increase (Decrease) From 1995	Percent of Increase (Decrease)
From Local sources:				
Ad valorem taxes	\$85,383,504	21.66%	\$1,673,365	1.97%
Sales and use taxes	85,394,828	20.84	3,045,319	7.33
Interest on investments	1,838,332	0.72	(331,828)	(16.98)
Estimated Day Program	544,545	0.21	(44,887)	(9.17)
Other	1,879,058	0.74	188,792	8.67
Total Local	\$173,039,267	45.33	\$8,135,561	8.81
From State sources:				
State equalization	\$180,228,067	50.82	(\$2,981,851)	(1.65)
Revenue sharing	3,662,860	1.44	(900)	(0.02)
New public transportation	988,988	0.39	(33,493)	(3.18)
Other State support	3,607,021	1.54	(4,621,887)	(24.02)
Total State	\$188,487,836	54.25	(\$7,328,091)	(4.98)
From Federal sources:	\$1,212,826	0.47	\$24,807	2.05
Total	\$262,739,929	100.00%	(\$228,134)	(0.21%

The most significant components of local revenue sources are property taxes and sales and use taxes. Property taxes increased 1.97% over last year. This increase also reflects a growth of approximately 7% in the public 1995 assessment rolls, and an increase in the overall collection rate. Property tax millages are established by the State Constitution and tax propositions approved by the voters.

The School Board collects a 1% sales and use tax as allowed by State law. Sales tax collections reflect a 7.33% increase. This increase is supported by the continued improvement in Basin County's economy and increased construction and retail activity. Interest on investments decreased by 1.6% mainly as a result of a decline in the interest rates during the year.

Other local receipts increased by \$148,790 as a result of an increase in Reimbursement for Services and Intergovernmental reimbursements provided to other agencies. Current budget constraints continue to require innovative ideas for increasing local revenues in this category.

State equalization receipts reflect a decrease of \$2,981,851 or 1.65% from the previous year. Equalization receipts reflect the funding level indicated in the Department of Education's Current Mo. 898 Budget Letter dated January 13, 1996, as appropriated in Act 10-Official year 1995-96 by the Legislature. Total receipts distributed to the School Board declined as a result of a decline in federal enrollment as of 100,000 from the previous year.

The Minimum Foundation Program (MFP) formula places the East Baton Rouge Parish School Board in a "hold harmless" category. Under that philosophy, this system's funding would remain at the 1990 levels with a phased in per pupil amount of \$2,315.81, until the excess state funds are absorbed, or mandatories drop below the October 1, 1992 level. East Baton Rouge Parish School Board's "hold harmless" amount for 1995-96 is \$15,880,000, however, this figure has reached the \$30,880,000 level in previous years.

The Non-public Transportation line item represents State reimbursement with a decrease of \$88,081 or 0.18% to reflect a decline in the number of students transported.

Other State support decreased by \$4,823,608 or 34.87%. The 1993 Legislature approved a one-time employee salary supplement for all state employees employed by November 30, 1993, and remained/employed on June 4, 1994.

Revenue from state sources represents the major portion of General Fund Revenue, with a 1.93% decrease in total receipts. Substantial reductions in state support were implemented in 1988 by the Governor for non-institutional expenditures of the School Board. These changes have resulted in a net loss in state funds of approximately \$12 million annually since 1988. Funding for non-institutional such needs to support staff's salaries and benefits, utilities, student transportation and maintenance have been frozen at the 1987-88 fiscal year levels. Mandates to cap, these changes compounded with the recent revision to the funding formula previously discussed continue to place a tremendous burden on school systems throughout the state. State revenue sources continue to provide the majority of the General Fund's total revenues at 54.15%, compared to 56.88% a year ago; however, this percentage in proportion to total revenues continues to decline each year.

Federal revenue sources increased by \$154,900 as a result of an increase in the indirect cost reimbursement. Detailed summaries of changes in General Fund revenue by major sources are presented on the following page.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Total revenues received from all sources for the year ended June 30, 1996, amounted to \$44,189,598 compared to \$44,731,958 the previous year. This decrease in revenue is mainly a result of decreased appropriations in Title I funding. A continued fund balance of \$5,388,279 compared to \$2,893,855 a year ago is reflected in the special revenue funds.

Debt Administration

Total debt outstanding at June 30, 1996 included capital leases for computer equipment and school buses, expiring June 30, 1999 and June 30, 2003, respectively.

Cash Management

Cash temporarily idle during the year was invested in certificates of deposit. Total investment income for all funds decreased by \$246,174 from a year ago as a result of the decrease in interest rates.

Cash balances ran very low during many of the months from July through December. For the past seven years, the School Board has participated in an Advance Funding Program of the Louisiana Public Facility Authority (LPFA) in an effort to minimize this problem.

In September 1995, the School Board entered into a short-term Advance Funding Agreement with LPFA for \$11,000,000 at an interest rate of 4.14%. This loan was successfully repaid by March 1996. This program has been very beneficial to this School Board and has provided funds to facilitate the advance "cash flow" problems brought on by the typical nature of the receipts of ad valorem revenues. The School Board will again participate in the program for the 1996-97 year.

Education Fund - Expendable Trust Fund

The Reserve Contingency Fund was established by the School Board in fiscal year 1987-88. These funds were designated to cover substantial shortfalls in revenue in order to maintain the programs and services in originally budgeted. The original appropriation to this fund of \$2,800,000, less operating transfers to the General Fund Budget during the past years, plus interest accumulation, leaves a remaining fund balance of \$347,344 as of June 30, 1996.

General Fund Assets

The general fund assets of the School Board are those fixed assets used in the performance of general School Board functions. This amount represents the original cost of the assets and is considerably less than their present value. Depreciation of general fund assets is not recognized in the accounting system as explained in the notes to the financial statements.

Risk Management

The School Board had maintained a limited risk management program prior to the 1990-91 fiscal year. However, a full time Risk Manager was employed in the first quarter of the 1994-95 fiscal year. Continued support will continue to be used periodically to risk management with measures to identify and reduce the system's exposure to loss.

The School Board continues to carry various forms of liability insurance including, but not limited to, names, workers' compensation coverage, property and casualty, errors and omissions, auto liability and general liability. Effective July 1, 1993, the School Board adopted a self insurance program for general liability, property, and fleet vehicle insurance. Annual appropriations continue to be approved by the school board to fund this program.

OTHER INFORMATION

Independent Audit

State statutes require an annual audit by independent certified public accountants. The public accounting firm of Pustelowski & McNeillville was selected by the School Board to perform the fiscal years 1994 and 1995 audits. In addition to meeting the requirements set forth in state statutes, these audits will comply with requirements of the Federal Single Audit Act of 1994 and related GAO Circular A-128. The auditors' report on the general purpose financial statements and the continuing and individual fund statements are included in the financial section of this report. The auditors' reports related specifically to the single audit are included in a separate report.

AWARDS

Government Finance Officers Association (GFOA)

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the East Baton Rouge Parish School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1995. This was the tenth consecutive year that the School Board has received this prestigious award. In order to be awarded a Certificate of Achievement, the School Board published an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Management believes that the 1995-96 Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to determine its eligibility for another certificate.

Association of School Business Officials (ASBO)

The East Baton Rouge Parish School Board has again received the Association of School Business Officials Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1995. This was the tenth consecutive year that the School Board has received this prestigious award. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1995, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. The award is granted only after an intensive technical review of financial reports by an expert panel of certified public accountants and practicing school business officials. The Certificate of Excellence is the highest form of recognition in school financial reporting issued by the Association of School Business Officials International. Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1996, which will be submitted to ASBO for review, also conforms to their principles and standards.

ACKNOWLEDGEMENTS

It is our desire that this report contains the necessary information and data which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public.

I would like to take this opportunity to express my sincere appreciation to the entire staff of the Finance Department whose extraordinary efforts contributed significantly in the preparation of this report. Our Graphic Arts Department is to be commended on their creative input in the design and reproduction of this document.

We would like to thank the members of the School Board for their interest and support in planning and conducting the financial operations of the School Board in a responsible and progressive manner.

Sincerely,



Charles D. Florida
Associate Superintendent for
Operations and Budget Management

Certificate of Achievement for Excellence in Financial Reporting

Presented to

East Baton Rouge Parish
School Board,
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems of one participating annual financial reports (CAFR) achieve the highest standards in government accounting and financial reporting.



Arthur R. Lynch
President

Jeffrey L. Lewis
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to
EAST BATON ROUGE PARISH SCHOOL BOARD

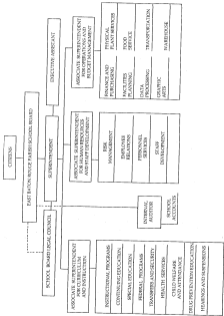
For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1995

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Doug D. Batten
President

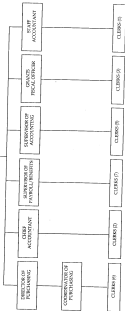
John L. ...
Executive Director

EAST BATON ROUGE PARISH SCHOOL BOARD ORGANIZATIONAL CHART



ADMINISTRATIVE DIRECTOR
FOR
FINANCE AND PURCHASING

FINANCE SUPPORT
CLERKS (5)





**FINANCIAL
SECTION**



**General Purpose
Financial Statements**

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1999
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
ASSETS			
Cash and cash equivalents	\$ 18,489,807	\$ 3,302,872	\$ 2,748
Investments	-	-	-
Receivables:			
Accounts	493,500	148,888	-
Sales tax	4,883,278	-	-
Ad valorem tax	581,874	-	-
Due from other funds	-	-	-
Due from other governments	587,514	3,889,148	-
Inventory	3,555,815	988,833	-
Land	-	-	-
Buildings and improvements	-	-	-
Furniture and equipment	-	-	-
Amount to be provided for capital lease obligations	-	-	-
Amount to be provided for compensated absences	-	-	-
TOTAL ASSETS	\$ 31,526,533	\$ 7,880,721	\$ 2,748
LIABILITIES, EQUITY AND OTHER LIABILITIES			
Liabilities:			
Outstanding checks in excess of cash in hand	\$ -	\$ -	\$ -
Accounts payable	3,338,689	305,715	150
Salaries payable	746,488	235,121	-
Payroll withholdings payable	-	-	-
Due to other funds	-	3,348,945	-
Amounts held for other groups	-	-	-
Deferred revenues	-	168,193	-
Claims payable	-	-	-
Capital lease obligations	-	-	-
Compensated absences payable	-	-	-
TOTAL LIABILITIES	\$ 4,135,177	\$ 4,168,318	\$ 150

The accompanying notes are an integral part of this statement.

Proprietary Fund Type	Fiduciary Expendable Trust and Agency	Account Groups		Total	
		Current Fund Assets	General Long-Term Debt	(Memorandum Only)	
				2000	2001
\$ 9,824,678	\$ 8,588,791	\$ -	\$ -	\$ 11,254,682	\$ 11,698,178
-	2,588,148	-	-	2,588,148	1,849,473
-	-	-	-	582,590	681,727
-	-	-	-	6,903,278	6,525,666
-	-	-	-	561,878	656,499
-	1,644,942	-	-	2,244,848	3,181,671
-	-	-	-	4,888,713	6,555,891
-	-	-	-	3,833,870	4,075,678
-	-	11,776,689	-	11,776,689	11,776,689
-	-	101,812,180	-	101,812,180	101,393,174
-	-	75,415,830	-	75,415,830	89,781,981
-	-	-	2,119,115	2,119,115	1,698,680
-	-	-	16,263,340	16,263,340	18,458,511
<u>\$ 9,824,678</u>	<u>\$ 14,582,881</u>	<u>\$ 187,024,699</u>	<u>\$ 18,482,455</u>	<u>\$ 282,882,481</u>	<u>\$ 276,246,829</u>
\$ 112,200	\$ -	\$ -	\$ -	\$ 112,200	\$ 79,152
19,448	91,882	-	-	3,680,659	4,215,080
-	6,153,872	-	-	7,135,639	14,186,649
-	1,198,677	-	-	2,158,677	2,183,617
-	-	-	-	3,844,948	3,181,671
-	5,811,022	-	-	8,871,022	8,749,636
8,886,184	-	-	-	198,590	483,738
-	-	-	-	9,866,144	11,833,523
-	-	-	2,119,115	2,119,115	1,698,680
-	-	-	16,263,340	16,263,340	18,458,511
<u>9,893,732</u>	<u>14,172,831</u>	<u>-</u>	<u>18,481,455</u>	<u>80,911,621</u>	<u>88,592,059</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1999
WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

	Distressed Fund Type		
	General	Special Revenues	Capital Projects
Fund Balances and other credits:			
Investment in general fund assets	\$ -	\$ -	\$ -
Unaudited earnings (deficit)	-	-	-
Unassigned	-	-	-
Fund balances:			
Reserve for inventory	3,500,800	398,000	-
Reserve for contingencies	908,570	-	-
Unreserved:			
Designated for future capital projects	-	-	-
Designated for revenue deficiency	-	-	2,418
Designated for risk management claims	-	-	-
Unassigned	-	-	-
	<u>\$ 4,409,370</u>	<u>3,398,000</u>	<u>2,418</u>
TOTAL FUND BALANCES AND OTHER CREDITS	<u>\$ 4,409,370</u>	<u>3,398,000</u>	<u>2,418</u>
TOTAL LIABILITIES, FUND BALANCES AND OTHER CREDITS	<u>\$ 4,409,370</u>	<u>\$ 3,398,000</u>	<u>\$ 2,418</u>

The accompanying notes are an integral part of this statement.

Proprietary Fund Type	Fiduciary Fund Type	Statement Category		Total	
		General Fixed Assets	General Long-Term Debt	(Millions of Dollars Only)	
				2009	1999
\$ -	\$ -	\$ 187,074,808	\$ -	\$ 187,074,808	\$ 382,433,834
(449,114)	-	-	-	(449,114)	(1,358,500)
-	-	-	-	3,953,878	4,873,678
-	-	-	-	506,573	661,593
-	-	-	-	2,418	525,472
-	337,200	-	-	337,200	304,936
-	18,042	-	-	-	300,000
-	<u>18,042</u>	<u>-</u>	<u>-</u>	<u>17,651,578</u>	<u>35,621,691</u>
C 389,143	347,344	387,834,808	-	389,184,808	652,982,831
<u>\$ 2,822,873</u>	<u>\$ 14,332,847</u>	<u>\$ 387,834,808</u>	<u>\$ 18,481,433</u>	<u>\$ 389,184,808</u>	<u>\$ 652,982,831</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES,
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
FISCAL YEAR ENDED JUNE 30, 1999
(WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 1998)**

	Governmental Fund Types		
	General	Special Revenues	Capital Projects
REVENUES			
Local sources:			
Ad valorem taxes	\$ 55,389,134	\$ 941,243	\$ -
Sales and use tax	55,354,828	-	-
Earnings on investments	1,038,312	-	3,428
Extended Day Program tuition	464,348	-	-
Other	1,038,044	4,771,946	51,676
State sources:			
Unrestricted grants-in-aid, MFF	150,120,067	4,662,998	-
Revenue sharing	5,692,900	-	-
Other	448,513	-	-
Restricted grants-in-aid	4,589,050	3,196,124	-
Federal grants	1,652,868	58,121,382	-
TOTAL REVENUES	232,540,129	64,199,691	51,676
EXPENDITURES			
Instruction:			
Regular education programs	181,689,126	-	-
Special education programs	41,271,711	-	-
Other education programs	11,960,609	28,118,355	-
Support:			
Pupil support services	52,660,424	-	-
Instructional staff services	7,334,394	-	-
General administrative services	3,426,329	19,838,700	-
School administrative services	27,120,867	-	-
Business and central services	3,697,873	-	-
Plant operations and maintenance	36,485,642	7,875,856	-
Transportation	12,438,483	-	-
Capital outlay	1,880,266	2,806,484	582,152
Debt service	548,784	-	-
TOTAL EXPENDITURES	349,678,698	41,644,311	582,152
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,061,569	2,605,380	(71,476)

The accompanying notes are an integral part of this statement.

Preliminary Final Total	Total (Millions Only)	
	Year	
	1999	2000
\$ -	\$ 56,326,876	\$ 53,602,189
-	56,326,876	53,602,189
10,000	1,871,814	1,998,000
-	464,242	311,348
-	6,874,834	6,520,721
-	123,084,587	123,794,718
-	3,682,903	3,683,600
-	488,915	988,475
-	7,688,315	11,288,311
-	31,478,822	32,850,379
<u>10,000</u>	<u>398,061,297</u>	<u>381,421,286</u>
-	891,888,716	110,297,896
-	41,871,771	44,831,851
-	33,899,588	21,871,936
-	18,968,424	8,768,955
-	7,338,926	7,879,548
-	23,268,230	23,610,308
-	17,080,487	17,149,885
-	3,887,873	4,881,436
-	32,884,248	32,681,584
-	18,418,485	18,478,592
-	4,388,900	4,136,775
-	340,348	340,348
-	291,431,262	291,431,261
<u>10,000</u>	<u>4,558,024</u>	<u>3,921,892</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES AND DEFENDABLE TRUST FUNDS
FISCAL YEAR ENDED JUNE 30, 1999
(WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 1998)

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenues</u>	<u>Capital Projects</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ -	\$ 1,745,743	\$ -
Operating transfers out	(1,745,743)	-	-
Proceeds from capital lease obligations	1,000,000	-	-
Sale of assets	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(445,473)</u>	<u>1,745,743</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,180,000	803,220	(511,854)
Fund balances, July 1, 1998	<u>13,022,000</u>	<u>2,893,080</u>	<u>521,473</u>
FUND BALANCES, JUNE 30, 1999	<u>16,202,000</u>	<u>3,696,300</u>	<u>1,009,619</u>

The accompanying notes are an integral part of this statement.

Fiduciary Fund Type	Total	
	(Interim Statement Only)	
Reportable Trust	2005	2004
\$ -	\$ 1,740,740	\$ 1,710,000
-	(1,740,740)	(1,710,000)
-	1,000,000	1,000,000
-	-	1,271
-	1,000,000	1,001,271
10,000	2,000,000	4,040,700
317,000	38,490,740	37,540,000
<u>\$ 347,000</u>	<u>\$ 40,490,740</u>	<u>\$ 41,580,700</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOLS BOARD
Baton Rouge, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES,
 BUDGET AND ACTUAL - GENERAL (GAAP-BASED) AND SPECIAL REVENUE
 (GAAP-BASED) FUNDS
 FISCAL YEAR ENDED JUNE 30, 1996**

	General Fund		
	Budget	Actual Non-GAAP Data	Variance Favorable (Unfavorable)
REVENUES			
Local sources:			
Ad valorem taxes	\$ 34,469,000	\$ 33,383,234	\$ 1,085,766
Sales and use taxes	11,800,000	14,204,829	2,404,829
Stamp on investments	1,800,000	1,838,202	38,202
Extended Day Program	400,000	404,248	4,248
Other	1,200,000	1,270,234	70,234
State sources:			
Unapportioned grants-in-aid, MFF	130,230,000	130,230,000	-
Revenue sharing	3,704,000	3,691,000	(3,000)
Other	448,000	448,000	-
Revolving grants-in-aid	4,193,000	4,500,000	307,000
Federal grants	820,000	1,183,500	363,500
TOTAL REVENUES	250,693,000	253,740,130	3,047,130
EXPENDITURES			
Instruction:			
Regular education programs	186,758,504	181,500,204	(5,258,300)
Special education programs	41,645,776	41,626,390	(19,386)
Other education programs	12,475,208	12,788,969	313,761
Support:			
Pupil support services	18,807,850	18,974,650	(166,799)
Instructional staff services	7,115,813	7,104,304	(11,509)
General administration services	4,874,850	5,425,485	(550,635)
School administration services	17,000,499	17,150,407	(149,897)
Business and central services	3,804,494	3,885,180	(80,686)
Plant operations and maintenance	31,122,778	30,641,940	480,838
Transportation	14,598,044	15,468,650	(870,606)
Capital outlay	1,000,244	1,000,244	-
Debt service	346,750	346,750	-
TOTAL EXPENDITURES	345,633,020	345,633,020	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			
	85,060	8,107,110	8,022,050
OTHER FINANCING SOURCES (USES)			
Operating transfers out	(1,750,450)	(1,745,140)	5,310
Operating transfers in	-	-	-
Proceeds from capital lease obligations	1,000,000	1,000,000	-
TOTAL OTHER FINANCING SOURCES (USES)	(750,450)	(745,140)	5,310
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	79,610	8,361,970	8,282,360
Fund balance at July 1, 1995	12,560,411	12,560,411	-
FUND BALANCE AT JUNE 30, 1996	\$ 12,640,021	\$ 17,922,381	\$ 5,282,360

The accompanying notes are an integral part of this statement.

Special Revenue Funds			Total Disposition Detail		
Budget	Actual GAAP Basis	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 990,000	\$ 941,342	\$ 48,658	\$ 25,259,040	\$ 24,324,376	\$ 934,664
-	-	-	21,200,000	21,304,829	(104,829)
-	-	-	1,200,000	1,000,202	199,798
4,928,641	4,777,048	151,593	400,000	404,345	(4,345)
-	-	-	5,127,020	6,616,956	(1,489,936)
4,991,000	4,862,090	128,910	125,200,000	126,000,000	(800,000)
3,282,045	3,242,341	39,704	3,705,000	3,650,000	55,000
-	-	-	3,812,788	3,655,124	157,664
-	-	-	4,000,000	4,000,000	-
22,840,221	20,271,262	2,568,959	22,800,221	21,424,802	1,375,419
48,228,467	44,190,458	4,038,009	205,683,240	204,946,121	737,119
-	-	-	-	-	-
-	-	-	100,750,000	101,502,244	(752,244)
22,129,928	20,216,251	1,913,677	40,480,770	41,020,201	(539,431)
-	-	-	25,012,244	25,000,000	12,244
-	-	-	-	-	-
-	-	-	20,877,822	20,874,251	3,571
-	-	-	7,222,822	7,224,264	(1,442)
20,220,000	19,820,700	399,300	22,182,700	22,264,120	(81,420)
-	-	-	17,000,000	17,120,467	(120,467)
-	-	-	3,824,494	3,863,185	(38,691)
2,426,224	2,020,000	406,224	22,520,000	22,720,120	(200,120)
-	-	-	16,200,000	15,440,000	760,000
4,200,000	2,800,484	1,399,516	5,200,000	5,000,120	1,999,880
-	-	-	200,200	200,200	-
20,220,000	18,841,221	1,378,779	200,822,204	200,241,802	580,402
(204,200)	(841,200)	637,000	(200,200)	(200,200)	-
-	-	-	(2,700,000)	(2,700,000)	-
1,277,428	1,240,742	36,686	1,277,428	1,240,742	36,686
-	-	-	1,000,200	1,000,200	-
1,277,428	1,240,742	36,686	2,277,628	2,240,942	36,686
820,224	800,220	20,004	604,221	3,700,220	(3,095,999)
2,800,000	2,800,000	-	12,222,477	12,222,477	-
2,426,224	2,200,221	226,003	12,426,698	12,922,696	(495,998)

EAST BATON ROUGE PARISH SCHOOL BOARD
 East Baton Rouge, Louisiana

**STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN RETAINED EARNINGS DEFICIT,
 PROPRIETARY FUND TYPE
 FISCAL YEAR ENDED JUNE 30, 1998**

	Interest Service
	<u>199</u>
OPERATING REVENUES	
Premiums received	\$ 41,899,494
TOTAL OPERATING REVENUES	<u>41,899,494</u>
OPERATING EXPENSES	
Claims expense	34,668,927
Insurance premiums and administrative fees	<u>2,085,328</u>
TOTAL OPERATING EXPENSES	<u>36,754,255</u>
NET OPERATING INCOME	5,145,239
NONOPERATING REVENUES	
Interest income	<u>27,893</u>
TOTAL NONOPERATING INCOME	<u>27,893</u>
NET INCOME	5,173,132
Revised earnings (deficit) at July 1, 1997	(1,340,709)
RETAINED EARNINGS DEFICIT AT JUNE 30, 1998	<u>\$ (827,577)</u>

The accompanying notes are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL BOARD
East Baton Rouge, Louisiana

STATEMENT OF CASH FLOWS - PROPRIETARY FUND-TYPE
FISCAL YEAR ENDED JUNE 30, 1996

	<u>External Service</u> <u>1996</u>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Net operating income	
Adjustment to reconcile operating income to net cash provided by operating activities:	\$ 1,110,128
Changes in:	
Demanding (credits in excess of cash in hand)	27,081
Accounts payable	17,868
Claims payable	<u>2,341,129</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>3,816,106</u>
 CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest income	31,863
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>31,863</u>
Net increase (decrease) in cash	1,448,015
Cash at beginning of year	<u>12,120,150</u>
 CASH AT END OF YEAR	 <u>\$ 13,568,165</u>

The accompanying notes are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL BOARD
Easton, Rapin, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The East Baton Rouge Parish School Board (School Board) is a corporate body created under Louisiana Revised Statutes (17:5). A board consisting of 11 members (the Board) elected from legally established districts is charged with the management and operation of the school system.

The school system is composed of a central office, 101 schools and 30 support facilities. Student enrollment as of May 1990 was approximately 51,000. The School Board employs approximately 1,100 persons of which 4,300 are directly involved in the instructional process. The remainder provide auxiliary support such as general administration, repair and maintenance, bus transportation and food service. The regular school term normally begins during the latter half of August and runs until the end of May.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School Board complies with Generally Accepted Accounting Principles (GAAP). The School Board's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. Proprietary funds apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The following is a summary of the School Board's significant policies.

A. Financial Reporting Entity

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and incur bonded debt. The School Board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Certain units of local government over which the School Board exercises no authority, such as the City-Parish government and other independently elected officials, are excluded from the accompanying financial statements. These units of government are considered separate from those of the parish School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the general purpose financial statements.

B. Fund Accounting

The financial transactions of the School Board are recorded in individual funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures, or expenses as appropriate. Each account group represents a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not affect net reportable available financial resources.

EAST BATON ROUGE PARISH SCHOOL BOARD
Ruston, Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Fund Accounting (continued)

The various funds and account groups are reported by type in the combined financial statements. The amounts shown in the "Total (Memorandum Only)" columns in the accompanying general purpose financial statements represent a consolidation of the combined financial statement line items of the fund types and account groups and are presented only for analytical purposes. This consolidation includes fund types and account groups that use different methods of accounting, both restricted and unrestricted accounts, special transactions that have not been eliminated and the caption "amounts to be provided" which is not an asset in the usual sense. Consequently, amounts shown in the "Total (Memorandum Only)" columns are not comparable to consolidated financial statements and do not represent the total resources available or total revenues and expenditures/expenses of the School Board. Certain amounts and balances in the 1993 "Total (Memorandum Only)" column have been reclassified to conform with the 1994 presentation.

The School Board uses the following fund categories, fund types and account groups.

Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquire and maintenance of capital facilities (other than those financed by Proprietary Fund types and Trust Funds).

Proprietary Fund Types:

Interest Service Funds - Interest Service Funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. The Workers' Compensation Fund, the Risk Management Fund and the Medical Insurance Fund are reported as Interest Service Funds.

Fiduciary Fund Types:

Expendable Trust and Agency Funds - Expendable Trust and Agency Funds are used to account for assets held by the School Board in a trustee capacity or as an agent for individuals, private organizations or other governmental units and/or other funds.

EAST BATON BRIDGE PARISH SCHOOL BOARD
East Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Fund Accounting (continued)

Account Groups:

General Fund Assets Account Group - The General Fund Assets Account Group is used to account for all fund assets of the School Board.

General Long-Term Debt Account Group - The General Long-Term Debt Account Group is used to account for all long-term obligations of the School Board.

C. Basis of Accounting

The accounting and financial reporting treatments applied to a fund is determined by its measurement focus. All Governmental and Expendable Trust Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All Proprietary Fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Proprietary Fund types' operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Governmental, Expendable Trust and Agency Funds are accounted for on the modified accrual basis of accounting. Governmental and Expendable Trust Fund revenues are recognized in the reporting period in which they become susceptible to receipt - that is, when they become measurable and available to pay current period liabilities. Such revenues (there are all various taxes, sales taxes and state and federal entitlements, fees and use taxes and ad valorem taxes (see Note 4)) are considered "available" when expected to be collected within the next two months. Revenues from state and federal grants are recorded when the reimbursable expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees, and general long-term obligations principal and interest payments are recognized only when due.

All Proprietary Fund types are accounted for using the accrual basis of accounting; revenues are recognized when earned and expenses are recognized when incurred.

EAST BATON ROUGE PARISH SCHOOL BOARD
East Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Budget and Budgetary Accounting

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. All of the Special Revenue Funds have legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis.

Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1.

The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the General Fund budget is legally enacted through adoption by the Board.

Fiscal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds and the Capital Projects Fund. Fiscal budgetary integration is not employed for the General Service Funds or the Expendable Trust and Agency Funds because operational activity is minimal each year.

The General Fund budget is not adopted on a basis consistent with generally accepted accounting principles (GAAP). Income expenditures are budgeted as expenditures of the current year. Unencumbered appropriations in the General Fund lapse at the end of the fiscal year. Encumbered appropriations at year end are liquidated during the next fiscal year's operations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources (including fund balance) must equal or exceed total budgeted expenditures and other financing uses. State statute requires the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the fund level and management can transfer amounts between line items.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant funds are included in Special Revenue Funds, and their budgets are adopted at the time the grant applications are approved by the grantor. Unencumbered appropriations of grant-oriented Special Revenue Funds are reappropriated at the beginning of the following fiscal year. Unencumbered appropriations of certain program-oriented Special Revenue Funds lapse at the end of the fiscal year. The Capital Projects Fund budget is adopted on a project basis as projects are approved by the Board. By statute, the Board is not required to adopt a budget for its Capital Projects Fund; therefore, this fund uses project budgets rather than annual budgets and accountability is controlled over the life of the project. These budgets are adopted on a basis consistent with GAAP.

All budget amounts presented in the combined financial statements have been adjusted for legally authorized revisions of the annual budgets during the year. These revisions were considered budgetary by the Board. All budget revisions are approved by the Board.

EAST BATON BOULDE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to ensure that portions of the applicable appropriations, is employed as an extension of formal budgetary control in the General Fund. For GAAP purposes, encumbrances outstanding at year end in the General Fund are reported as reservations of fund balance for subsequent year expenditures; however, for budgetary purposes, these encumbrances are reported as expenditures.

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and certificates of deposits with maturity dates within three months of the dates of acquisition.

The School Board is authorized to invest in U.S. Government securities, certificates of deposit, and other allowable obligations issued or guaranteed by Federal agencies provided such obligations are backed by the full faith and credit of the United States of America.

The School Board maintains three bank accounts, exclusive of the individual schools' bank accounts, with the School Board's fiscal agent bank. These three accounts are the consolidated cash account and two interest bearing (savings) accounts for disbursements of payrolls and disbursements to vendors.

The School Board maintains separate "bank" cash accounts for each separate fund. Negative bank cash balances appear in the combined financial statements as a liability, "Due to Other Funds."

Interest earned on investments during the year was distributed to the individual funds based on the invested balance of the participating fund during the year.

G. Inventory

Inventory is stated at average cost. Inventory consists of expendable supplies held for consumption. The cost of inventory items are recognized as expenditures when used. Reported increases in the General Fund and Special Revenue Funds are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of total assets.

H. Fixed Assets

All fixed assets acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the asset acquisition and are capitalized in the General Fund Assets Account Group at historical cost. Donated fixed assets are recorded at estimated fair market value at the time received. Infrastructure assets (pavement, roads, etc.) are not recorded.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

1. Depreciation

No depreciation is provided on general fixed assets.

2. Reserves and Contingencies

Portions of fund balances are reserved for future use and, therefore, are not available for appropriation or expenditure. Designation of unreserved fund balances in Governmental Fund types indicates the School Board's plans for the use of financial resources in a future period.

3. Interfund Transactions

During the course of normal operations, the School Board has numerous transactions between funds, including expenditures and receipts of resources to provide services, construct assets and service debt. The accompanying general purpose financial statements generally reflect such transactions as operating transfers.

4. Sales and Use Tax

The School Board levies a one percent sales and use tax. The tax is collected by the City of Baton Rouge, Parish of East Baton Rouge, Sales Tax Department. The proceeds of the tax are dedicated and used for the payment of salaries and/or for the expenses of operating the schools. Sales tax revenues are included in the General Fund.

5. Compensated Absence

Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon death or retirement, accrued accumulated sick leave of up to 25 days is paid to employees or their heirs at the employees' current rate of pay. The accrued compensation for earned sick leave is calculated on a 25-day maximum per employee. Sick leave is not payable upon discharge or termination. Upon retirement, accumulated sick leave is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 30 days of annual vacation leave per year depending on length of service with the School Board. Such leave is accrued on a pro rata basis at the end of each payroll reporting period and accumulates until the individual has 30 days.

In Governmental Fund types, sick and vacation leave that has been claimed by employees as of the end of the fiscal year is accounted as an expenditure in the year claimed. Sick and vacation leave accrued as of the end of the fiscal year is valued using employees' current rates of pay. The School Board has deemed amounts for sick and vacation leave expected to be paid with current expendable available financial resources to be immaterial; therefore, the total sick and vacation leave accrued at June 30, 1998, is included in the General Long-Term Debt Account Group. Accrued sick and vacation leave will be paid from future years' resources. No allowance is made for the immaterial amounts of sick and vacation leave forfeited when employees resign or retire.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sabbatical leave may be granted only for rest and recuperation or for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one (1) semester of sabbatical leave after three (3) years of continuous service, or two (2) semesters of sabbatical leave after six (6) or more years of continuous service. According to LAKE Statute 10, sabbatical leave which involves professional and cultural improvement provides a continuing benefit to the employee and should not be accrued. Since sabbatical leave for purposes of rest and recuperation requires a doctor's certificate prior to its being granted, it is more limited in an extended sick leave benefit and should not be accrued as sabbatical leave benefits. Consequently, sabbatical leave benefits are recorded as current expenditures in the period paid.

3. EQUITY IN PROCEEDS, DEPOSITS AND INVESTMENTS

A. Equity in Pooled Cash

The School Board maintains a cash pool available for use by all funds. Positive bank cash balances are displayed on the combined balance sheet as "Cash." Negative bank cash balances are included in "Due to Other Funds" on the combined balance sheet.

Individual fund cash deficit balances at June 30, 1998, were as follows:

Fund	Cash Balance
Title I	\$ 1,355,313
Title VI	134,690
Mixed Education	21,655
Title III	180,377
P.L. 94-142b	484,595
Job Training Program	74,380
Vocational Education	506,470
Starting Point	73,843
Continuing Education	31,895
Title IV	949,894
Louisiana Goals 2000	43,263
National Science Foundation	33,781
Foreign Language Incentive	80,448
State Grants	515,988
	<u>\$ 3,544,843</u>

B. Deposits

At year end, the carrying amount of the School Board's deposits was \$31,124,921 and the bank balance was \$20,812,899. Of the bank balance, \$1,195,028 was collateralized by Federal Depository Institutions, \$20,617,871 was collateralized by securities held by the pledging financial institutions' trust department or agent in the name of the School Board, \$409,330 was collateralized by securities held by the pledging financial institution or by its trust department or agent but not in the School Board's name, and \$110,794 was uncollateral. Securities that may be pledged or collateral are obligations of the U.S. Government and its agencies, and obligations of the State of Louisiana and its municipalities and school districts.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

2. EQUITY IN POOLED CASH, DEPOSITS AND INVESTMENTS (continued)

C. Investments

At year end, the School Board's investments consisted of annuity contracts with a life insurance company with a carrying value of \$2,388,143. Market value approximates the carrying value. The Deferred Compensation Fund owns 100 percent of these investments.

4. AD VALOREM TAXES

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the Parish Assessor except for public utility property, which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution (Article 7 Section 18) provides that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, including land, are to be assessed at 15% and public service properties, including land, are to be assessed at 20% of their market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which is valued by the Louisiana Tax Commission (LRS 47:1817). The correctness of assessments by the assessor is subject to review and certification by the Louisiana Tax Commission. The assessor is required to reassess all property subject to taxation at intervals of not more than four years. The School Board is permitted by constitutional and statutory authority of the State to levy taxes up to \$44.25 per \$1,000 of assessed valuation for operations other than the payment of principal and interest on long-term debt. This rate was levied for fiscal year 1990.

The Sheriff of East Baton Rouge Parish, as provided by State law, is the official tax collector of general property taxes levied by the School Board.

Taxes are due and payable by December 31 of the assessment year. The 1990 property tax calendar was as follows:

Millage rates adopted	May 11, 1990
Levy date	May 11, 1990
Tax bills mailed	December 1, 1989
Due date	December 31, 1989
Live date	January 1, 1990

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to satisfy the taxes and interest owed.

All property taxes are recorded in the General, and Alcohol and Drug Abuse Funds on the basis explained in Note 2C. Revenues in each fund are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated nonaccrual taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or paid due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 90 days subsequent to year end.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

4. AD VALOREM TAXES (continued)

Financially, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, there is no allowance for uncollectible taxes.

5. CHANGE IN GENERAL FIXED ASSETS

The change in general fixed assets are as follows:

	Balance July 1, 1995	<u>Additions</u>	<u>Adjustments and Deletions</u>	Balance June 30, 1996
Land	\$ 11,776,899	\$ -	\$ -	\$ 11,776,899
Buildings and improvements	101,355,134	481,115	62,069	102,412,180
Furniture and equipment	<u>69,381,581</u>	<u>5,455,918</u>	<u>1,402,125</u>	<u>75,485,383</u>
	<u>\$ 182,513,614</u>	<u>\$ 5,937,033</u>	<u>\$ 1,464,194</u>	<u>\$ 189,914,841</u>

6. DEFERRED BENEFIT PENSION PLANS

Plan Description - Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems. Each system is administered and controlled at the State level by a separate board of trustees, with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits under each plan.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing or calling us:

Teachers' Retirement System - 6401 United Plaza Blvd.
P. O. Box 54433, Baton Rouge, Louisiana 70804-0433
(504) 925-6448

School Employees' Retirement System - 6508 United Plaza Blvd.
Baton Rouge, LA 70809
(504) 925-6444

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

4. DEFERRED BENEFIT PENSION PLANS (continued)

Funding Policy - Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 1996, for the School Board and covered employees were as follows:

	School Board	Employees
Teachers' Retirement System:		
Regular Plan	36.50%	8.00%
Plan A	36.50%	8.10%
School Employees' Retirement System	6.00%	6.15%

As provided by Louisiana Revised Statute 11:183, the School Board's contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The contribution requirements to the systems for the past three fiscal years which substantially equaled the required contributions for each of those years were as follows:

	1994	1995	1996
Teachers' Retirement System:			
Regular Plan	\$ 20,641,842	\$ 22,866,392	\$ 21,716,341
Plan A	847,824	913,082	950,344
School Employees' Retirement System	1,266,720	1,348,742	1,271,048

5. POST-RETIREMENT BENEFITS

The School Board in accordance with State statute, provides certain postretirement health care and life insurance benefits to its retired employees. Substantially all of the School Board's employees may become eligible for such benefits upon reaching retirement age. The health insurance premiums are paid by the School Board and the employees. For the year ended June 30, 1996, the School Board paid approximately 90% of the health insurance premiums for retired employees. The cost of retirement health care is recognized as an expenditure as premiums are paid. For fiscal year 1996, the School Board's cost for providing all health care and life insurance benefits to the 5,105 active and 3,017 retired employees and their dependents amounted to \$21,504,054.

The School Board has a continuing future obligation for life insurance and health care benefits for retired teachers and nonretirement employees and their dependents. This future liability is not funded but will be payable by the General Fund out of future years' operations. Although actuarial consultants estimated that this future liability is significant, current generally accepted accounting principles do not require the School Board to reflect this liability in the general purpose financial statements. Estimates contribute 10% of the retiree only coverage and one-half of the cost of dependent coverage. Retirees who are eligible for Parts A and B of Medicare are exempt from the 10% contribution.

EAST BAYOU BOULDER PARISH SCHOOL BOARD
Bayou Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

8. GENERAL LONG-TERM DEBT

The following is a summary of the changes in general long-term debt for the year ended June 30, 1996:

	Capital Lease Obligations	Compensated Allowance	Total
Balance at July 1, 1995	\$ 1,490,697	\$ 16,466,311	\$ 17,957,008
Additions	1,880,360	12,294,905	14,175,265
Deductions	<u>(1,148,820)</u>	<u>(12,499,635)</u>	<u>(13,648,455)</u>
Balance at June 30, 1996	<u>\$ 2,222,237</u>	<u>\$ 16,261,581</u>	<u>\$ 18,483,818</u>

The School Board is the lessee of computer equipment under a capital lease expiring in fiscal year ending June 30, 1996. In addition, the School Board is the lessee of school buses under two capital lease agreements, both of which expire during fiscal year ending June 30, 2001. The assets and liabilities under the capital leases are recorded at the lesser of the present value of the future minimum lease payments or the fair value of the assets. As June 30, 1996, the assets under the capital leases had costs of \$2,836,315. Minimum future lease payments under the capital leases for each of the next five years and in the aggregate as of June 30, 1996, are:

1997		\$ 349,750
1998		349,750
1999		407,490
2000		400,000
2001		400,000
Thereafter		<u>197,987</u>
Total minimum lease payments		2,105,976
Less: Amount representing interest		<u>(1,267,840)</u>
Present value of future minimum lease payments		<u>\$ 838,136</u>

The legal debt coverage of the School Board is equal to 25% of the assessed value of the parish less total bonded debt or \$454,597,343.

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

9. DUE TO/FROM OTHER FUNDS

Individual balances due to/from other funds at June 30, 1996, are as follows:

	Due To Other Funds	Due From Other Funds
Governmental Fund Types:		
Title I	\$ 1,250,813	\$ -
Title VI	104,488	-
Bilingual Education	22,658	-
Title III	180,177	-
P.L. 100-476	483,769	-
Job Training Program	14,330	-
Vocational Education	306,670	-
Starting Points	73,843	-
Continuing Education	21,809	-
Title IV	149,684	-
Louisiana-Ohio 2000	62,503	-
National Science Foundation	50,750	-
Foreign Language Incentive	80,440	-
State Grants	315,668	-
Agency Fund Types:		
Conditioned Payroll Fund	-	3,646,545
TOTAL	\$ 3,544,545	\$ 3,544,545

EAST BATON ROUGE PARISH SCHOOL BOARD
East Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

10. RECONCILIATION OF THE BUDGETARY BASIS AND THE GAAP BASIS

The Board approves formal budgets for the General Fund and all Special Revenue Funds. The General Fund budget is on a GAAP basis budget. For financial reporting purposes and budgetary purposes, revenues are recognized when measurable and available. Budgetary revenues are recognized when expenditures and encumbrances are incurred. For financial reporting purposes, expenditures are recognized as incurred, and encumbrances are not reported as resources used. The following summary reconciles General Fund operations for the year from the budgetary basis to the GAAP basis of reporting.

	<u>General Fund</u>
REVENUES	
Revenues on budgetary basis and GAAP basis	\$ 345,340,219
EXPENDITURES	
Expenditures and encumbrances on budgetary basis	250,099,970
Encumbrances outstanding at June 30, 1993	666,366
Encumbrances outstanding at June 30, 1992	<u>1,056,715</u>
Expenditures on GAAP basis	<u>251,823,051</u>
Excess of revenues over expenditures on GAAP basis	<u>93,517,168</u>
OTHER FINANCING SOURCES (USES)	
Operating transfer out	(1,748,743)
Proceeds from capital lease obligation	1,000,000
Sale of assets	<u>1,000,000</u>
Total other financing uses	<u>(748,743)</u>
Excess of revenues and other sources over expenditures and other uses on GAAP basis	5,168,000
Fund balance - June 30, 1993 on GAAP basis	<u>13,627,000</u>
Fund balance - June 30, 1992 on GAAP basis	<u>\$ 18,795,000</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

11. LITIGATION AND CONTINGENCIES

The School System is a defendant in several workers' compensation, personal injury and certain personal action lawsuits. Management and legal counsel for the School System believe that the potential claims against the School System, not covered by insurance, would not materially affect the System's financial position. The School System, a defendant in a long-standing school desegregation case, has recently entered into a Consent Decree with the plaintiffs. Management and legal counsel for the School System believe that the System is in compliance with the existing Consent Decree which encompasses previous court orders. The School System may be liable for certain legal fees and costs related to the prosecution of the litigation by attorneys for the plaintiffs in this case.

Environmental Protection Agency regulations will require the School Board to reserve its unexpended per capita savings funds. The ultimate costs, which could be substantial, for the removal of the tanks and site clean up, if req., cannot be estimated at this time.

12. INTERFUND TRANSFERS

Operating transfers for the year ended June 30, 1996, were as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	<u>\$ _____</u>	<u>\$ 1,740,740</u>
Special Revenue Funds:		
Continuing Education	173,000	-
State Grants	<u>1,567,740</u>	<u> </u>
Total Special Revenue Funds	<u>1,740,740</u>	<u> </u>
Total	<u>\$ 1,740,740</u>	<u>\$ 1,740,740</u>

13. SUBSEQUENT EVENT

On October 8, 1996, the School Board borrowed \$4,250,000 from the Louisiana Public Facilities Authority. Due to the cyclical nature of all revenues but revenues, this amount was borrowed to provide short-term financing of operating requirements. The loan bears interest at an annual rate of 3.65%. These borrowings are due to be repaid in entirety of principal plus interest on April 1, 1997.

14. DEFERRED COMPENSATION PLAN

In October, 1991 the School Board created a deferred compensation plan under Internal Revenue Section 457. Generally, all part-time, seasonal, and temporary employees of the School Board who are not covered by the retirement plans are required to participate in the deferred compensation plan. The plan permits them to defer a portion of their compensation until future years. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseen emergency. The contribution requirement is 1.0% of gross compensation. Of this amount 1.0% is contributed by the School Board and 0.2% is contributed by the employees.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

14. DEFERRED COMPENSATION PLAN (continued)

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property and rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the School Board (without being restricted to the provisions of benefits under the plan), subject only to the claims of the School Board's general creditors. Participants' rights under the plan are equal to those of general creditors of the School Board in an amount equal to the fair market value of the deferred amount for each participant.

It is the opinion of the School Board's legal counsel that the School Board has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The School Board believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Contributions made by the employees and the investment of the funds are managed by a third party administrator selected by the School Board. The assets and liabilities of the plan are generated within the Agency Funds of the School Board.

15. RISK MANAGEMENT

The School Board is exposed to various risks of loss related to acts, theft of, damage to, or destruction of assets, errors or omissions, workers' compensation and health insurance for its employees. The School Board has established the following internal service funds to account for and finance these estimated risks of loss:

a. Workers' Compensation Fund

The Workers' Compensation Fund accounts for the School Board's workers' compensation claims. The workers' compensation limit for each accident is the statutory amount. The School Board's self-insured retention is \$500,000 per accident.

b. Risk Management Fund

The Risk Management Fund accounts for the School Board's property, general liability and automobile liability. The School Board has a self-insured retention of \$100,000 per occurrence. The maximum cumulative amount of self-retention paid by the School Board was \$1,600,000 for the year ended June 30, 1996 and \$1,500,000 for the year ended June 30, 1995. The School Board has purchased commercial insurance for claims in excess of those amounts from commercial insurance carriers with a \$1,000,000 per occurrence limit.

c. Medical Insurance Fund

The Medical Insurance Fund accounts for the School Board's group health insurance program for its current and retired employees. The School Board has a self-insured retention of \$100,000 per individual per year. The School Board has purchased commercial insurance for claims in excess of the self-insured retention with a \$1,000,000 lifetime/benefit per employee. The School Board is liable for any claims which exceed the \$1,000,000 lifetime benefit per employee.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

13. RISK MANAGEMENT (continued)

A reconciliation of the unpaid claims liability as of June 30, 1998, follows:

	<u>Workers' Compensation Fund</u>	<u>Risk Management Fund</u>	<u>Medical Insurance Fund</u>	<u>Total</u>
Unpaid claims as of July 1, 1995	\$ 1,634,740	\$ 1,003,483	\$ 7,982,099	\$ 11,620,322
Current year claims and changes to estimates	1,094,097	2,073,834	50,731,646	54,899,577
Claims paid	(1,381,280)	(1,381,826)	(34,357,994)	(37,121,100)
Unpaid claims as of June 30, 1998	<u>\$ 2,347,557</u>	<u>\$ 2,275,491</u>	<u>\$ 2,306,751</u>	<u>\$ 6,929,800</u>

14. DEFICIT RETAINED EARNINGS

The following funds had deficit retained earnings as of June 30, 1998.

Workers' Compensation Fund - The Worker's Compensation Fund's deficit balance in retained earnings of \$1,304,381 is the result of claims and related expenses exceeding positive revenues in prior years.

Risk Management Fund - The Risk Management Fund's deficit balance in retained earnings is the result of claims and related expenses exceeding positive revenues in the current fiscal year as well as prior fiscal years.



**Combining,
Individual Fund
and
Account Group**

**Statements
and Schedules**

EAST RIVER ROUGE PARISH SCHOOL BOARD
Bayou Fosse, Louisiana

GENERAL FUND

The General Fund accounts for all financial transactions except those required to be accounted for in another fund.

**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)
YEAR ENDING JUNE 30, 1996**

	<u>Budget</u>	<u>Actual Non-GAAP Base</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Local sources:			
<i>Ad valorem taxes</i>			
Contributed tax	\$ 4,720,000	\$ 4,807,888	\$ 87,888
Revenable taxes	41,140,000	44,077,640	\$28,640
Sales and use taxes	33,400,000	34,314,828	1,854,828
Gamings or investments	1,300,000	1,434,150	134,150
Tuition extended day program	400,000	464,340	64,340
Other	1,288,965	1,829,024	431,059
TOTAL LOCAL SOURCES	<u>111,878,965</u>	<u>119,887,426</u>	<u>7,908,461</u>
State sources:			
<i>Unrestricted grants-in-aid</i>			
State equalization	130,100,000	130,100,000	-
<i>Restricted grants-in-aid</i>			
Pay salary increases	1,195,000	1,340,100	\$5,100
Non public transportation	900,000	900,000	-
Other	-	307,371	307,371
<i>Revenues in lieu of taxes</i>			
Economic sharing	1,700,611	1,692,903	(7,708)
Other	688,912	688,912	-
TOTAL STATE SOURCES	<u>133,574,513</u>	<u>134,728,913</u>	<u>1,154,400</u>
Federal sources:			
Impact aide	20,000	40,519	20,519
RTEC	150,000	142,817	(7,183)
Student cost	430,000	411,878	(18,122)
Other	-	60,000	60,000
TOTAL FEDERAL SOURCES	<u>600,000</u>	<u>655,214</u>	<u>55,214</u>
TOTAL REVENUES	<u>246,053,483</u>	<u>255,248,119</u>	<u>9,194,636</u>

**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)
YEAR ENDED JUNE 30, 1998**

	<u>Budget</u>	<u>Actual Non-GAAP Data</u>	<u>Variance Favorable (Unfavorable)</u>
EXPENDITURES			
Instruction:			
Regular education programs			
Salaries	\$ 74,241,200	\$ 74,664,870	\$ (423,670)
Substantial	1,800,000	1,820,000	(20,000)
Employee benefits	21,788,640	21,906,800	(118,160)
Materials and supplies	1,024,000	1,241,250	(217,250)
Equipment	800,000	94,000	706,000
Other	15,000	13,000	1,700
TOTAL REGULAR EDUCATION PROGRAMS	<u>100,738,840</u>	<u>100,801,920</u>	<u>(63,080)</u>
Special education programs			
Salaries	31,482,000	30,575,070	906,930
Substantial	470,000	415,200	54,800
Employee benefits	9,000,200	9,000,000	200,200
Materials and supplies	50,500	34,800	15,700
Equipment	10,000	3,410	6,590
Other	440,500	860,100	(419,600)
TOTAL SPECIAL EDUCATION PROGRAMS	<u>42,453,700</u>	<u>40,904,580</u>	<u>1,549,120</u>
Other education programs			
Salaries	9,091,000	9,106,820	(15,820)
Employee benefits	2,440,000	2,204,730	235,270
Materials and supplies	270,000	270,000	-
Equipment	20,000	20,770	(770)
Other	120,750	118,700	2,050
TOTAL OTHER EDUCATION PROGRAMS	<u>12,942,750</u>	<u>12,786,020</u>	<u>156,730</u>

**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GRANT BASIS)
YEAR ENDED JUNE 30, 1992**

	Budget	Actual Non-Grant Base	Variance Favorable (Adverse)
Support			
Pupil support services			
Child welfare and attendance services	\$	\$	\$
Salaries	120,000	111,480	7,520
Employee benefits	41,300	51,654	(10,354)
Materials and supplies	4,000	3,877	123
Equipment	2,000	-	2,000
Other	1,000	1,114	(114)
Guidance services			
Salaries	3,870,000	3,829,943	40,057
Employee benefits	1,264,700	1,333,606	(11,207)
Health services			
Salaries	678,400	630,548	101,100
Employee benefits	228,377	271,647	(3,980)
Materials and supplies	15,000	3,189	8,441
Equipment	20,000	22,122	79
Other	14,700	8,497	6,203
Pupil examination and special services			
Salaries	1,810,400	1,868,877	(38,675)
Employee benefits	511,570	600,667	(11,620)
Materials and supplies	15,000	4,588	8,509
Other	31,000	21,380	9,620
Other pupil support services			
Salaries	721,000	730,880	(7,114)
Employee benefits	101,911	222,441	(190,333)
Materials and supplies	2,000	12,322	(10,322)
Other	2,000	1,890	404
TOTAL PUPIL SUPPORT SERVICES	<u>8,837,801</u>	<u>10,229,831</u>	<u>(1,076,760)</u>

**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)
YEAR ENDING JUNE 30, 1996**

	Budget	Actual Non-GAAP Base	Variance Favorable (Unfavorable)
Instructional staff services			
Salaries - classroom and supervisory	\$ 1,200,000	\$ 1,208,000	\$ (8,000)
Salaries - nonclassroom	450,000	490,000	(40,000)
Employee benefits	571,000	665,000	(94,000)
Materials and supplies	20,000	20,000	0
Other	15,000	11,000	4,000
Materials and supplies training services	45,000	36,250	8,750
School library services			
Salaries	3,730,000	3,698,500	31,500
Employee benefits	1,090,400	1,001,911	(88,489)
Materials and supplies	68,000	67,000	1,000
Equipment	3,000	3,300	(300)
Other	200	200	0
Books and periodicals	50,000	50,300	(300)
Other educational media services			
Salaries	160,000	168,000	(8,000)
Materials and supplies	60,000	60,200	(200)
Equipment	1,000	100	900
Other	1,200	200	1,000
TOTAL INSTRUCTIONAL STAFF SERVICES	<u>1,111,600</u>	<u>1,234,200</u>	<u>(122,600)</u>

**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUALS (NO-GAAP BASIS)
YEAR ENDING JUNE 30, 1996**

	<u>Budget</u>	<u>Actual (No-GAAP Basis)</u>	<u>Variance Favorable (Unfavorable)</u>
Administration-General			
Board of education			
Salaries - Board members	\$ 33,000	\$ 37,800	\$ 4,800
Salaries - secretarial	24,000	25,800	(1,800)
Employee benefits	71,551	83,363	(11,812)
Legal services			
Salaries	79,800	79,804	(1,004)
Contracts	570,888	658,415	(87,527)
Equipment			
Other	15,000	45,124	(30,124)
Audit services	30,000	30,000	-
Insurance	1,075,000	1,001,200	(73,800)
Repairs and maintenance	2,000	300	1,700
Electric fees		330	(330)
Tax assessment and collection services			
Property taxes			
Monthly fees	24,000	23,600	400
Furniture fund	1,338,174	1,308,119	30,055
Sales and use tax	681,000	641,543	(39,457)
Office of the superintendent			
Salaries	222,190	204,276	17,914
Employee benefits	68,333	78,628	(10,295)
Materials and supplies	10,888	4,388	6,500
Other	3,700	2,473	1,227
Vehicle allowance	8,100	8,126	(26)
TOTAL GENERAL ADMINISTRATION	<u>4,879,802</u>	<u>5,415,600</u>	<u>(535,798)</u>
Administration-School			
Salaries	33,000,217	33,683,912	(683,695)
Subcontract	112,000	238,079	(126,079)
Employee benefits	3,811,771	3,775,444	36,327
Materials and supplies	80,000	74,000	6,000
TOTAL SCHOOL ADMINISTRATION	<u>37,084,088</u>	<u>37,781,445</u>	<u>(697,357)</u>

**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)
YEAR ENDED JUNE 30, 1994**

	<u>Budget</u>	<u>Actual Non-GAAP Data</u>	<u>Variance Favorable (Adverse)</u>
Business and Control Services			
Fixed services			
Salaries	\$ 901,800	\$ 886,417	\$ 14,383
Employee benefits	350,520	330,802	19,718
Materials and supplies	40,000	30,100	9,900
Other	12,610	6,350	6,260
Technical services	40,000	31,120	(8,880)
Interest on debt (non-basis)	277,640	277,640	-
Procurement services			
Salaries	240,000	248,267	(8,267)
Employee benefits	81,488	81,777	(289)
Materials and supplies	33,000	34,380	(1,380)
Equipment	3,000	3,400	(400)
Other	20,000	15,870	4,130
Travel	100,000	100,000	-
Repairs and maintenance	2,000	1,200	800
Warehousing and distributing services			
Salaries	540,000	583,074	(43,074)
Employee benefits	155,200	160,000	(4,800)
Materials and supplies	15,000	14,700	300
Other	400	310	90
Printing and binding	6,000	4,622	1,378
Printing and publishing			
Salaries	885,000	883,348	1,652
Employee benefits	60,480	62,000	(1,520)
Materials and supplies	13,500	27,300	(13,800)
Other	3,000	3,000	-
Printing and binding	25,000	24,000	1,000
Rental of equipment	15,000	17,310	(2,310)
Repairs and maintenance	6,000	6,611	(611)

**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)
YEAR ENDED JUNE 30, 1996**

		Actual Non-GAAP		Variance Favorable
	Budget	Base		(Discretion)
Planning, research and development				
Salaries	\$ 51,000	\$ 67,382	\$	(\$16,382)
Employee benefits	26,476	26,293		(\$183)
Materials and supplies	67,000	53,817		(\$13,183)
Other	15,400	8,100		(\$7,300)
Personnel services				
Salaries	678,000	689,287		(\$11,287)
Employee benefits	308,518	287,182		(\$21,336)
Materials and supplies	20,000	30,886		(\$10,886)
Other	38,500	27,088		(\$11,412)
Fingerprinting, background check and drug screening	30,000	26,190		(\$3,810)
Information services				
Salaries	693,000	717,421		(\$24,421)
Employee benefits	238,348	262,441		(\$24,093)
Materials and supplies	25,000	27,871		(\$2,871)
Equipment	58,000	51,343		\$6,657
Other	57,000	57,568		(\$568)
Purchased services	100,000	124,208		(\$24,208)
Rental of equipment	150,200	15,000		\$135,200
TOTAL BUSINESS AND CLERICAL SERVICES	<u>3,814,494</u>	<u>3,963,180</u>		<u>(\$148,686)</u>

**EAST BATON ROUGE PARISH SCHOOLS BOARD
BATON ROUGE, LOUISIANA**

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL THROUGH GAAP BASIS
YEAR ENDED JUNE 30, 1994**

	<u>Budget</u>	<u>Actual Non-GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Operation and maintenance of plant services			
Salaries	\$ 11,100,000	\$ 11,501,200	\$ 401,200
Employee benefits	4,054,779	3,891,886	162,893
Equipment	1,398,000	1,026,886	371,114
Other	191,000	182,777	8,223
Revolving equipment	40,000	69	39,931
Materials and supplies-controlled	731,000	287,762	443,238
Materials and supplies-uncontrolled	2,281,000	2,495,839	(214,839)
Grants/fees	100,000	150,461	(50,461)
Operation of buildings:			
Water/sewerage	400,000	411,368	11,368
Disposal services	170,000	150,789	19,211
Repairs and maintenance	80,000	55,267	24,733
Insurance	417,000	348,715	68,285
Telephone	440,000	415,311	24,689
Heating gas	170,000	88,453	81,547
Electricity	4,611,000	4,798,097	(187,097)
Care and upkeep of grounds	280,000	178,186	101,814
Care and upkeep of equipment	1,398,000	1,026,886	371,114
Vehicle operation and maintenance			
Insurance	200,000	180,000	20,000
Repairs and maintenance	175,000	140,203	34,797
TOTAL OPERATION AND MAINTENANCE OF PLANT SERVICES	<u>\$ 21,122,779</u>	<u>\$ 20,641,847</u>	<u>\$ 480,932</u>

**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)
YEAR ENDED JUNE 30, 1996**

	<u>Budget</u>	<u>Actual Non-GAAP Data</u>	<u>Variance Favorable (Unfavorable)</u>
Transportation services			
Supervision of student transportation			
Salaries	\$ 30,000	\$ 430,480	\$ 79,500
Employee benefits	381,042	222,807	(158,235)
Other	6,000	6,087	(87)
Regular transportation services			
Salaries	6,268,000	8,283,122	74,878
Employee benefits	3,756,390	2,893,333	(863,057)
Materials and supplies	1,700,000	1,203,300	(496,700)
Equipment	641,878	788,600	(146,722)
Other	67,500	57,862	(9,638)
Incentives	380,000	311,320	(68,680)
Gasoline/toll	1,181,980	1,081,328	(100,652)
TOTAL TRANSPORTATION SERVICES	<u>10,965,680</u>	<u>13,448,020</u>	<u>2,482,340</u>
Capital Outlay	<u>1,000,000</u>	<u>1,000,000</u>	<u>-</u>
Dish Service	<u>348,344</u>	<u>348,344</u>	<u>-</u>
TOTAL EXPENDITURES	<u>12,314,024</u>	<u>15,896,364</u>	<u>3,582,340</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>815,528</u>	<u>2,682,386</u>	<u>1,866,858</u>
OTHER FINANCING SOURCES AND USES:			
Opening transfers out	(1,711,400)	(1,710,700)	699
Opening transfers in	-	-	-
Proceeds of capital issue	1,885,280	1,885,280	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(526,120)</u>	<u>(525,420)</u>	<u>699</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>79,408</u>	<u>2,156,966</u>	<u>2,077,558</u>
FUND BALANCE, JULY 1, 1995	<u>11,860,400</u>	<u>12,368,411</u>	<u>-</u>
FUND BALANCE, JUNE 30, 1996	<u>\$ 11,939,808</u>	<u>\$ 14,525,377</u>	<u>\$ 2,585,569</u>

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS

TITLE I Formerly Chapter 2

Title I includes programs in the areas of language development, reading and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funding for teachers, aides, instructional materials, equipment and personal involvement.

TITLE II

The Title II Federally funded block grant provides local education for a variety of programs. The funding provides for staff development, additional basic skills courses teachers, business course teachers and assistance with the Head-Start Teacher and Volunteers in Public Schools programs.

BILINGUAL EDUCATION

The Bilingual Education Fund is a federally funded program to provide bilingual instruction for children of limited English proficiency, in-service training for members of the bilingual staff and curricula coordinated with native language.

TITLE III

The Title E Fund consists of several small federal awards of concrete grants to provide math, science and writing to service writing, and a medical/health services program.

SPECIAL EDUCATION FUNDS

Public Law 94-142 is a federally financed program providing free appropriate education for all identified handicapped children from 3 to 21 years of age in the least restrictive environment.

Public Law 94-142 is federally financed providing "child specific" funding that follows the child as they leave the special education center and return public schools or day development training programs.

FOREIGN LANGUAGE INCENTIVE PROGRAM

The Foreign Language Incentive Program provides for communicative competency in French, Latin and Spanish programs in public kindergarten through eight.

ALCOHOL AND DRUG ABUSE

The Alcohol and Drug Abuse Prevention Fund sponsors the prevention of alcohol and drug abuse among children of East Baton Rouge Parish schools. It is funded by donations and all various taxes.

JOB TRAINING PROGRAM

The Job Training Program Fund under the project Job Partnership Training Act (JPTA) is a federally funded program which provides opportunities for disadvantaged students to prepare for careers in clerical, marketing, child care, auto body repair and mechanics, nursing assistance, and food service through on-the-job training and placement.

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, &
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 1995
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1994)

	State Sales Taxes	Other Taxes	1995	Total 1994
	Fund	Schools		
REVENUES				
Local sources				
Ad valorem taxes	\$	\$	\$ 44,040	\$ 800,000
Other	99,000	-	4,771,000	5,171,000
State and Federal				
State reimbursements	-	-	4,400,000	4,881,000
Other state support	-	-	2,290,000	3,477,400
Federal grants	-	36,700	50,571,000	71,230,800
TOTAL REVENUES	<u>99,000</u>	<u>36,700</u>	<u>59,301,040</u>	<u>85,580,200</u>
EXPENDITURES				
Instruction				
Regular Education Programs	-	-	-	-
Special Education Programs	-	-	-	-
Other Education Programs	116,700	-	20,010,000	21,200,000
Support				
Food Stamped Services	-	-	-	-
Instructional Staff Services	-	-	-	-
Administrative	-	10,700	36,000,000	11,700,000
Business and Custodial Services	-	-	-	-
Plant Operations and Maintenance	10,000	-	2,070,000	2,070,000
Transportation	-	-	-	-
Capital outlay	8,210	-	2,800,000	2,700,000
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>124,910</u>	<u>10,700</u>	<u>41,640,000</u>	<u>40,670,000</u>
EXCESS OF REVENUES OVER (FUND) EXPENDITURES	<u>74,090</u>	<u>26,000</u>	<u>17,661,040</u>	<u>44,910,200</u>
OTHER FINANCING SOURCES				
Operating transfers in				
TOTAL OTHER FINANCING SOURCES	-	-	1,700,000	1,700,000
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (FUND) EXPENDITURES	<u>74,090</u>	<u>26,000</u>	<u>19,361,040</u>	<u>46,610,200</u>
Fund balances, July 1, 1994	-	-	2,800,000	24,100,000
FUND BALANCES (DEFICIT), JUNE 30, 1995	<u>\$ 74,090</u>	<u>\$ 26,000</u>	<u>\$ 1,961,040</u>	<u>\$ 2,800,000</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE I
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDING JUNE 30, 1995

	Budget	Actual GAAP Basis	Variance Favorable (Disfavorable)
REVENUES			
State and Federal			
Subsidy grants	\$ 11,871,750	\$ 11,349,354	\$(522,396)
TOTAL REVENUES	<u>11,871,750</u>	<u>11,349,354</u>	<u>\$(522,396)</u>
EXPENDITURES			
Instruction:			
Other Education Programs	11,094,629	10,268,808	825,821
Support:			
Administrative	475,760	572,864	-97,104
Plant Operations and Maintenance	294,700	193,014	101,686
Capital outlay:	1,000,000	761,484	238,516
TOTAL EXPENDITURES	<u>13,065,089</u>	<u>11,796,166</u>	<u>1,268,923</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Operating leases in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Residuals, July 1, 1995	-	-	-
FUND BALANCE, JUNE 30, 1995	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
East Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE VI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1996

	Budget	Actual GAAP Basis	Variance Favorable (Disadvantage)
REVENUES			
State and Federal			
Federal grants	\$ 480,000	\$ 480,000	\$ 0
TOTAL REVENUES	<u>480,000</u>	<u>480,000</u>	<u>0</u>
EXPENDITURES			
Instruction:			
Other Education Programs	100,000	100,000	0
Support:			
Administrative	10,000	10,000	0
Capital outlay	30,000	20,000	10,000
TOTAL EXPENDITURES	<u>140,000</u>	<u>130,000</u>	<u>10,000</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>340,000</u>	<u>350,000</u>	<u>10,000</u>
OTHER FINANCING SOURCES			
Operating transfers in	0	0	0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>340,000</u>	<u>350,000</u>	<u>10,000</u>
Fund Balance, July 1, 1995	0	0	0
FUND BALANCE, JUNE 30, 1996	<u>340,000</u>	<u>350,000</u>	<u>10,000</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - RELIGIOUS EDUCATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE,
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1996

	Budget	Actual GAAP Data	Variance Favorable (Disadvantage)
REVENUES			
State and Federal:			
Federal grants	\$ 48,000	\$ 38,104	\$ (9,897)
TOTAL REVENUES	<u>48,000</u>	<u>38,104</u>	<u>(9,897)</u>
EXPENDITURES			
Instruction:			
Other Educational Programs	349,170	356,824	46,154
Support:			
Administrative	25,823	19,277	6,546
Plant Operations and Maintenance	2,400	1,850	1,550
Capital outlay	55,000	38,100	16,900
TOTAL EXPENDITURES	<u>432,393</u>	<u>356,051</u>	<u>76,342</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCIAL SOURCES			
Operating transfers in	-	-	-
TOTAL OTHER FINANCIAL SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCIAL SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1, 1995	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE JUNE 30, 1996	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE II
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (COST BASIS)
YEAR ENDING JUNE 30, 1996

REVENUE	Budget	Actual 06/30/ 1996	Percent Encumbr (Encumbrd)
Revenue			
Donor and School			
Federal grants	\$ 126,000	\$ 291,648	\$ (77,648)
TOTAL REVENUES	<u>126,000</u>	<u>291,648</u>	<u>(77,648)</u>
 EXPENDITURES			
Expenditures			
Other Education Programs	348,810	209,096	68,674
Support			
Administrative	15,400	50,388	3,490
Capital outlay	15,400	43,333	8,242
TOTAL EXPENDITURES	<u>379,610</u>	<u>271,648</u>	<u>77,961</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
 OTHER FINANCING SOURCES			
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
 EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance, July 1, 1995	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE, JUNE 30, 1996	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
 East Baton Rouge, Louisiana

SPECIAL REVENUE FUND - P.L. 861-476
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1996

	Budget	Actual GAAP Basis	Variance Favorable (Disfavorable)
REVENUES			
State and Federal			
Federal grants			
TOTAL REVENUES	<u>\$ 3,004,500</u>	<u>\$ 2,881,284</u>	<u>\$ (123,216)</u>
EXPENDITURES			
Instruction			
Other Education Programs			
Support	1,788,126	1,649,120	139,006
Administration	287,170	381,264	(94,094)
Plant Operations and Maintenance	129,440	129,440	-
Capital outlay	400,000	392,460	7,540
TOTAL EXPENDITURES	<u>2,604,736</u>	<u>2,552,284</u>	<u>\$ 52,452</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
fund balance, July 1, 1994	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 1996	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BAYON BOULE PARISH SCHOOL BOARD
Excess Receipts, Leachman

SPECIAL REVENUE FUND - FOREIGN LANGUAGE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL GAAP BASIS
YEAR ENDED JUNE 30, 1998

	Budget	Actual GAAP Basis	Variance Favorable (Unfavorable)
REVENUES			
State and Federal			
Federal grants	\$ 2,200,000	\$ 866,000	\$ (1,334,000)
TOTAL REVENUES	<u>2,200,000</u>	<u>866,000</u>	<u>(1,334,000)</u>
EXPENDITURES			
Instruction			
Other Education Programs	1,004,000	440,000	1,000,000
Support			
Administrative	96,000	31,200	64,800
Plant Operations and Maintenance	20,000	3,800	16,200
Capital outlay	200,000	20,000	180,000
TOTAL EXPENDITURES	<u>1,320,000</u>	<u>495,000</u>	<u>825,000</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Operating transfers	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, July 1, 1997	-	-	-
PRE-BALANCE, JUNE 30, 1998	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND, P.L. 88-563
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE,
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1991

	Budget	Actual GAAP Data	Variance Amount (Favorable)
REVENUES			
State and Federal:			
Federal grants	\$ 7,000	\$ 7,000	\$ -
TOTAL REVENUES	<u>7,000</u>	<u>7,000</u>	<u>-</u>
EXPENDITURES			
Support:			
Transportation			
Capital Outlay			
TOTAL EXPENDITURES	<u>7,000</u>	<u>7,000</u>	<u>-</u>
TOTAL EXPENDITURES	<u>7,000</u>	<u>7,000</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCIAL SOURCES			
Opening transfers in	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCIAL SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCIAL SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1, 1991	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 1991	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD

Basic Plans, Activities

SPECIAL REVENUE FUND - JOB TRAINING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (FISCAL YEAR)
YEAR ENDED JUNE 30, 1998

	Budget	Actual GAAP Basis	Variance Favorable (Unfavorable)
REVENUES			
State and Federal			
Federal Grants	\$ 30,000	\$ 28,624	\$ (1,376)
TOTAL REVENUES	<u>30,000</u>	<u>28,624</u>	<u>(1,376)</u>
EXPENDITURES			
Instruction			
Other Education Programs	20,000	19,000	1,000
Support			
Administrative	10,000	11,441	1,441
Plant Operations and Maintenance	40,000	1,600	38,400
Capital Outlay	3,000	3,000	-
TOTAL EXPENDITURES	<u>73,000</u>	<u>35,041</u>	<u>37,959</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCIAL SOURCES			
Operating Activities In	-	-	-
TOTAL OTHER FINANCIAL SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCIAL SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, July 1, 1997	-	-	-
FUND BALANCE, JUNE 30, 1998	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND, VOCATIONAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDING JUNE 30, 1966

REVENUES:	Budget	Actual GAAP Basis	Variances Favorable (Unfavorable)
State and Federal:			
Federal grants			
TOTAL REVENUES	\$ 741,641	\$ 581,420	\$ (160,221)
	<u>741,641</u>	<u>581,420</u>	<u>(160,221)</u>
EXPENDITURES:			
Instruction:			
Other Education Programs			
Support:	449,130	289,651	159,479
Administration	26,815	21,649	5,166
Plant Operation and Maintenance	1,500	000	1,500
Capital outlay	000	000	000
TOTAL EXPENDITURES	<u>477,445</u>	<u>312,300</u>	<u>165,145</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>264,196</u>	<u>269,120</u>	<u>(5,924)</u>
	-	-	-
OTHER FINANCING SOURCES:			
Opening balances in:	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>000</u>	<u>000</u>	<u>000</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>264,196</u>	<u>269,120</u>	<u>(5,924)</u>
	-	-	-
Fund balance, July 1, 1965	-	-	-
FUND BALANCE, JUNE 30, 1966	<u>\$ 264,196</u>	<u>\$ 269,120</u>	<u>\$ (5,924)</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

SPECIAL REVENUE FUND - STARTING POINTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDING JUNE 30, 1996

	Budget	Actual GAAP Basis	Variance (Favorable Disadvantage)
REVENUES			
State and Federal:			
Federal grants	-	211,304	(211,304)
TOTAL REVENUES	<u>211,304</u>	<u>211,304</u>	<u>(211,304)</u>
EXPENDITURES			
Instruction:			
Other Education Programs	211,304	211,304	5,665
TOTAL EXPENDITURES	<u>211,304</u>	<u>211,304</u>	<u>5,665</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1, 1995	-	-	-
FUND BALANCE, JUNE 30, 1996	<u>-</u>	<u>-</u>	<u>-</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

SPECIAL REVENUE FUND - STATE GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GAAP BASIS
YEAR ENDING JUNE 30, 1992

REVENUES	Budget	Actual GAAP Basis	Variance Favorable (Adverse)
State and Federal			
Other state support			
TOTAL REVENUES	<u>\$ 2,200,000</u>	<u>\$ 2,482,000</u>	<u>\$ 282,000</u>
	<u>2,200,000</u>	<u>2,482,000</u>	<u>(282,000)</u>
EXPENDITURES			
Instruction:			
Other Education Programs			
Support:	\$491,501	\$279,252	\$212,249
Administrative	40,400	59,204	1,804
Plant Operations and Maintenance	41,800	38,600	3,200
Capital outlay	48,300	42,750	6,550
TOTAL EXPENDITURES	<u>610,001</u>	<u>420,806</u>	<u>189,195</u>
	<u>(610,001)</u>	<u>(420,806)</u>	<u>189,195</u>
EXCESS OF REVENUES (OVER) EXPENDITURES	<u>(409,999)</u>	<u>(409,999)</u>	<u>-</u>
OTHER FINANCING SOURCES			
Operating transfers in	1,272,000	1,270,741	1,259
TOTAL OTHER FINANCING SOURCES	<u>1,272,000</u>	<u>1,270,741</u>	<u>1,259</u>
	<u>1,272,000</u>	<u>1,270,741</u>	<u>1,259</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>\$4,001</u>	<u>\$4,000</u>	<u>\$1</u>
	<u>4,001</u>	<u>4,000</u>	<u>1</u>
FUND BALANCE, JUNE 30, 1992	<u>\$ 4,001</u>	<u>\$ 4,000</u>	<u>\$ 1</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CONTINUING EDUCATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDING JUNE 30, 1995

<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u> <u>GAAP</u> <u>Base</u>	<u>Variance</u> <u>(Increase)</u>
Local sources:			
Other			
Base and Support	\$ 200,000	\$ 72,148	\$ (127,852)
Other user support			
Subsidies	483,100	490,100	7,000
TOTAL REVENUES	<u>683,100</u>	<u>562,248</u>	<u>(120,852)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs			
Support:	1,177,823	1,094,409	83,414
Administrative	184,691	182,756	1,935
Plant Operation and Maintenance	149,208	142,833	6,375
Capital outlay	20,000	28,245	(8,245)
TOTAL EXPENDITURES	<u>1,431,722</u>	<u>1,348,243</u>	<u>83,479</u>
EXCESS OF REVENUES (SHORTAGE) EXPENDITURES	<u>(748,622)</u>	<u>(785,995)</u>	<u>37,373</u>
<u>OTHER FINANCIAL SOURCES</u>			
Operating transfers in	-	175,000	175,000
TOTAL OTHER FINANCIAL SOURCES	<u>-</u>	<u>175,000</u>	<u>175,000</u>
EXCESS OF REVENUES AND OTHER FINANCIAL SOURCES OVER (SHORTAGE) EXPENDITURES	<u>(748,622)</u>	<u>(610,995)</u>	<u>137,627</u>
Forfeitures, July 1, 1995	<u>138,400</u>	<u>131,871</u>	<u>6,529</u>
FUND BALANCE, ENDING JUNE 30, 1995	<u>\$ 60,778</u>	<u>\$ 140,876</u>	<u>\$ 79,098</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE IV
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GAAP BASIS
YEAR ENDING JUNE 30, 1992

REVENUES	Budget	Actual GAAP Data	Variance Favorable (Adverse)
State and Federal			
Federal grants			
TOTAL REVENUES	\$ <u>612,000</u>	\$ <u>612,407</u>	\$ <u>(1,407)</u>
EXPENDITURES			
Instruction:			
Other Education Programs			
Support:			
Administration	423,600	423,294	3,348
TOTAL EXPENDITURES	\$ <u>423,600</u>	\$ <u>423,294</u>	\$ <u>3,348</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$ <u>188,400</u>	\$ <u>189,113</u>	\$ <u>(713)</u>
OTHER FINANCING SOURCES			
Operating Transfers in			
TOTAL OTHER FINANCING SOURCES	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	\$ <u>188,400</u>	\$ <u>189,113</u>	\$ <u>(713)</u>
Fund Balance, July 1, 1991			
FUND BALANCE, JUNE 30, 1992	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

SPECIAL REVENUE FUND- DEPENDENT CARE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1989

	Budget	Actual GAAP Base	Variance Percent (Difference)
REVENUES			
State and Federal			
Federal grants	\$	\$	\$
TOTAL REVENUES	<u>944</u>	<u>944</u>	<u>-</u>
EXPENDITURES			
Instruction:			
Other Education Programs	100	100	-
Support:			
Capitalizing	844	844	-
TOTAL EXPENDITURES	<u>944</u>	<u>944</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Opening transfer in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1, 1988	-	-	-
FUND BALANCE, JUNE 30, 1989	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

SPECIAL REVENUE FUND - LOUISIANA GOALS 1990
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE,
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1991

	Budget	Actual GAAP Basis	Variance Favorable (Adverse)
REVENUES			
Fees and Interest			
Administrative			
TOTAL REVENUES	\$ 200,000	\$ 247,500	\$(1,475)
	<u>200,000</u>	<u>247,500</u>	<u>\$(1,475)</u>
EXPENDITURES			
Instruction			
Other Education Programs	65,000	77,280	6,000
Support			
Administrative	54,750	62,754	2,043
Plant Operation and Maintenance	7,000	6,000	1,000
Capital outlay	73,250	100,466	26,000
TOTAL EXPENDITURES	<u>199,950</u>	<u>246,500</u>	<u>\$1,475</u>
	<u>199,950</u>	<u>246,500</u>	<u>\$1,475</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES			
Operating transfers in	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, July 1, 1991	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE, JUNE 30, 1991	<u>0</u>	<u>0</u>	<u>0</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
East Baton Rouge, Louisiana

SPECIAL REVENUE FUND - LOCAL FOUNDATIONS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FISCAL YEAR
YEAR ENDING JUNE 30, 1996

	Budget	Actual GAAP Data	Variance Funds (Over/Under)
REVENUES			
Local sources			
Gifts			
TOTAL REVENUES	<u>\$ 49,791</u>	<u>\$ 211,984</u>	<u>\$ (162,193)</u>
EXPENDITURES			
Instruction:			
Other Education Programs			
Support:			
Administrative			
Capital outlay			
TOTAL EXPENDITURES	<u>\$41,791</u>	<u>239,588</u>	<u>(197,797)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>8,000</u>	<u>(27,604)</u>	<u>(35,604)</u>
OTHER FINANCING SOURCES			
Operating transfers in			
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>8,000</u>	<u>(27,604)</u>	<u>(35,604)</u>
Fund balance, July 1, 1995			
FUND BALANCE, JUNE 30, 1996	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL FUND - FIRST SCHOOL AND TEACHERS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1996

	Budget	Actual GAAP Basis	Variance Favorable (Disadvantage)
REVENUES			
Don and Interest			
Federal grants	\$ 10,000	\$ 10,000	\$ -
TOTAL REVENUES	<u>10,000</u>	<u>10,000</u>	<u>-</u>
EXPENDITURES			
Instruction			
Other Education Programs	10,000	10,000	-
Support			
Administrative	000	000	-
Capital outlay	000	000	-
TOTAL EXPENDITURES	<u>10,000</u>	<u>10,000</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Operating transfers	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
For Balance, July 1, 1995	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 1996	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

SPECIAL REVENUE FUND - NATIONAL SCIENCE FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE,
BUDGET AND ACTUAL NSAF BASIS
YEAR ENDED JUNE 30, 1996

	Budget	Actual NSAF Base	Variance (Amount) (Decrease)
REVENUES			
Fee and School			
Federal grant			
TOTAL REVENUES	\$ <u>294,892</u>	\$ <u>293,986</u>	\$ <u>(906)</u>
	<u>294,892</u>	<u>293,986</u>	<u>(906)</u>
EXPENDITURES			
Instruction			
Other Education Programs	236,234	236,191	(43)
Support			
Administrative	57,776	57,795	19
TOTAL EXPENDITURES	<u>294,010</u>	<u>293,986</u>	<u>24</u>
	<u>294,010</u>	<u>293,986</u>	<u>24</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Operating transfers in	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1, 1995	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 1996	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>-</u>	<u>-</u>	<u>-</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - SCHOOL FOOD SERVICE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL COST BASIS
YEAR ENDED JUNE 30, 1996

	Budget	Actual GAAP Basis	Variance Favorable Unfavorable
REVENUES			
Local sources			
Sales	\$ 1,470,000	\$ 1,441,348	\$ (28,652)
State and Federal			
State equalization	4,980,000	4,861,990	(118,010)
Federal grants	11,890,000	11,892,100	2,100
TOTAL REVENUES	<u>18,340,000</u>	<u>18,195,438</u>	<u>(144,562)</u>
EXPENDITURES			
Support			
Administrative	30,000	17,011,000	30,000
Plant Operations and Maintenance	1,000,000	1,047,000	100,000
Capital outlay	750,000	748,000	2,000
TOTAL EXPENDITURES	<u>20,080,000</u>	<u>18,956,000</u>	<u>1,124,000</u>
EXCESS OF REVENUES OVER OTHER EXPENDITURES	<u>8,260,000</u>	<u>9,239,438</u>	<u>979,438</u>
OTHER FINANCING SOURCES			
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER OTHER EXPENDITURES	<u>8,260,000</u>	<u>9,239,438</u>	<u>979,438</u>
Residuals, July 1, 1995	2,417,000	2,417,000	-
FUND BALANCE, JUNE 30, 1996	<u>\$ 10,677,000</u>	<u>\$ 10,677,000</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

SPECIAL REVENUE FUND - SUMMER SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1962

	Budget	Actual GAAP Basis	Variance Amount (Excess/Deficit)
REVENUES			
Local sources			
Other			
TOTAL REVENUES	\$ 388,770	\$ 412,607	\$ 23,837
	<u>388,770</u>	<u>412,607</u>	<u>23,837</u>
EXPENDITURES			
Instruction			
Other Education Program			
TOTAL EXPENDITURES	344,790	369,964	25,174
	<u>344,790</u>	<u>369,964</u>	<u>25,174</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	42,643	42,643
	<u>-</u>	<u>42,643</u>	<u>42,643</u>
OTHER FINANCING SOURCES			
Operating transfers in	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	-	42,643	42,643
	<u>-</u>	<u>42,643</u>	<u>42,643</u>
Fund balance, July 1, 1961	119,490	119,490	-
	<u>119,490</u>	<u>119,490</u>	<u>-</u>
FUND BALANCE, JUNE 30, 1962	\$ 119,490	\$ 162,133	\$ 42,643
	<u>\$ 119,490</u>	<u>\$ 162,133</u>	<u>\$ 42,643</u>

EAST BAYOU POLICE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

SPECIAL REVENUE FUND - WHITE BARRI STATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1988

	Budget	Actual GAAP Basis	Variance (Increase)
REVENUES			
Local sources:			
Coke:			
TOTAL REVENUES	\$ 275,000	\$ 282,700	\$ (7,400)
	<u>275,000</u>	<u>282,700</u>	<u>(7,400)</u>
EXPENDITURES			
Institution:			
Other Education Programs:			
Support:	288,600	330,700	42,100
Capital outlay:	21,200	52,000	30,800
TOTAL EXPENDITURES	<u>309,800</u>	<u>382,700</u>	<u>72,900</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>65,200</u>	<u>105,000</u>	<u>39,800</u>
OTHER FINANCING SOURCES			
Operating transfers in:	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	<u>65,200</u>	<u>105,000</u>	<u>39,800</u>
Fund balance, July 1, 1987	-	-	-
FUND BALANCE, JUNE 30, 1988	\$ 65,200	\$ 105,000	\$ 39,800

EAST BAYON BOUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS - CHARTER SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE,
BUDGET AND ACTUAL, GAAP BASIS
YEAR ENDING JUNE 30, 1995

	Budget	Actual GAAP Basis	Variance Favorable (Unfavorable)
REVENUES			
State and Federal			
Federal grants			
TOTAL REVENUES	\$ 20,000	\$ 14,794	\$ (5,206)
	<u>20,000</u>	<u>14,794</u>	<u>(5,206)</u>
EXPENDITURES			
Support			
Administration			
TOTAL EXPENDITURES	20,000	14,794	5,206
	<u>20,000</u>	<u>14,794</u>	<u>5,206</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Operating transfers in			
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES	-	-	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, July 1, 1995	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, JUNE 30, 1995	\$ -	\$ -	\$ -
	<u>-</u>	<u>-</u>	<u>-</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

PROBATIONARY FUND TYPE - INTERNAL SERVICE FUNDS

WORKERS' COMPENSATION FUND

The Workers' Compensation Fund is designed to protect the School Board against catastrophic losses in a single year in the area of employee related accidents. This fund was established by transfer from the General Fund.

RISK MANAGEMENT FUND

The Risk Management Fund is designed to account for the School Board's property, general and automobile liability.

MEDICAL INSURANCE FUND

The Medical Insurance Fund is designed to insure payment of claims in the event of the termination of the School Board's Managed Health Care Program.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1994

	Workers/ Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total 1994
ASSETS				
Cash	\$ 2,467,008	\$ 25,222	\$ 7,000,112	\$ 9,532,342
TOTAL ASSETS	<u>2,467,008</u>	<u>25,222</u>	<u>7,000,112</u>	<u>9,532,342</u>
LIABILITIES AND FUND EQUITY				
Liabilities				
Outstanding checks in excess of cash on hand	111,200	-	-	111,200
Accounts payable	-	10,400	1,000	11,400
Claims payable	2,055,214	2,120,471	2,500,150	6,675,835
TOTAL LIABILITIES	<u>2,166,414</u>	<u>2,130,871</u>	<u>2,501,150</u>	<u>6,838,435</u>
Fund equity:				
Retained earnings (deficit)	<u>(1,804,606)</u>	<u>(1,104,649)</u>	<u>(2,321,938)</u>	<u>(5,231,143)</u>
TOTAL FUND EQUITY (DEFICIT)	<u>(1,804,606)</u>	<u>(1,104,649)</u>	<u>(2,321,938)</u>	<u>(5,231,143)</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>2,467,008</u>	\$ <u>25,222</u>	\$ <u>7,000,112</u>	\$ <u>9,532,342</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
YEAR ENDED JUNE 30, 1996

	Water/ Compressor Fund	Bus Management Fund	Medical Insurance Fund	Total 1996
OPERATING REVENUES				
Process revenue				
TOTAL OPERATING REVENUES	\$ 2,636,834	\$ 1,489,121	\$ 29,794,222	\$ 33,920,177
	<u>2,636,834</u>	<u>1,489,121</u>	<u>29,794,222</u>	<u>33,920,177</u>
OPERATING EXPENSES				
Claims expense	1,888,007	2,051,814	24,711,646	28,651,467
Insurance premiums and administrative fees	181,781	85,366	7,881,693	8,148,840
TOTAL OPERATING EXPENSES	<u>2,069,788</u>	<u>2,137,180</u>	<u>32,593,339</u>	<u>44,799,307</u>
NET OPERATING INCOME (LOSS)	<u>566,046</u>	<u>(648,059)</u>	<u>(2,799,117)</u>	<u>(1,871,310)</u>
NONOPERATING REVENUES				
Interest income	27,892	-	-	27,892
TOTAL NONOPERATING REVENUES	<u>27,892</u>	<u>-</u>	<u>-</u>	<u>27,892</u>
NET INCOME (LOSS)	<u>593,938</u>	<u>(648,059)</u>	<u>(2,799,117)</u>	<u>(1,851,239)</u>
Retained earnings (deficit) at July 1, 1995	<u>(2,898,488)</u>	<u>(2,601,629)</u>	<u>2,224,222</u>	<u>(3,275,895)</u>
RETAINED EARNINGS (DEFICIT) at JUNE 30, 1996	<u>(\$ 2,304,550)</u>	<u>(\$ 3,249,688)</u>	<u>(\$ 575,105)</u>	<u>(\$ 2,979,133)</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

INTERNAL SERVICE FUNDS
COMBINED STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 1996

	Workers Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total 1996
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ 150,154	\$ (385,849)	\$ 1,986,634	\$ 1,750,939
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Changes in:				
Outstanding checks in amount of cash in hand	102,280	(75,132)	-	27,148
Accounts payable		30,430	1,414	31,864
Claims payable	20,724	883,988	(3,443,040)	(2,738,328)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>273,858</u>	<u>24,076</u>	<u>(2,258,852)</u>	<u>(1,760,918)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest income	32,863	-	-	32,863
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>32,863</u>	<u>-</u>	<u>-</u>	<u>32,863</u>
NET INCREASE (DECREASE) IN CASH	29,004	24,076	(2,258,852)	(1,905,772)
Cash at beginning of year	1,736,760	-	2,585,011	4,321,771
CASH AT END OF YEAR	<u>\$ 1,765,764</u>	<u>\$ 24,076</u>	<u>\$ 326,159</u>	<u>\$ 1,815,999</u>

**EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana**

FINANCIAL FUND TYPES - EXPENDABLE TRUST AND AGENCY FUNDS

EXPENDABLE TRUST FUNDS

REVENUE CONTINGENCY FUND

The Revenue Contingency Fund was established by the School Board with a formal resolution and is expendable only with Board approval. These funds have been designed to cover substantial shortfalls in revenues in order to maintain the programs and services as originally budgeted.

AGENCY FUNDS

CONSOLIDATED PAYROLL FUND

The Consolidated Payroll Fund was established to account for the payroll deductions and withholdings for all employees paid by the School Board.

SCHOOL ACTIVITY FUND

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the fund is under the supervision of the School Board, these accounts belong to the individual schools or their student bodies and are not available for use by the School Board.

DEFERRED COMPENSATION FUND

The Deferred Compensation Fund was established to account for contributions and savings by employees who participate in the plan.

EAST RATION HEDGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

EXPENDABLE TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1999

(WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

	Expendable Trust		Agency	
	Revenue Contingency	Consolidated Payroll	School Activity	Deferred Compensation
	End	End	End	End
ASSETS				
Cash and cash equivalents	\$ 347,344	\$ 4,747,704	\$ 3,493,829	\$ -
Investments	-	-	-	2,889,142
Due from other Funds	-	3,244,893	-	-
TOTAL ASSETS	<u>\$ 347,344</u>	<u>\$ 8,992,597</u>	<u>\$ 3,493,829</u>	<u>\$ 2,889,142</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 71,450	\$ -
Salaries payable	-	4,133,473	-	-
Payroll withholdings payable	-	2,138,673	-	-
Accounts held for other groups	-	-	3,420,877	3,489,142
TOTAL LIABILITIES	<u>-</u>	<u>\$ 6,272,146</u>	<u>\$ 3,493,829</u>	<u>\$ 3,489,142</u>
Fund Balances:				
Designated for revenue deficiency (Underage)	347,344	-	-	-
TOTAL FUND BALANCES	<u>\$ 347,344</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 347,344</u>	<u>\$ 8,262,646</u>	<u>\$ 3,493,829</u>	<u>\$ 2,889,142</u>

Total

1998

1997

\$	6,988,777	\$	10,694,870
	2,989,849		1,889,870
	<u>9,978,626</u>		<u>12,584,740</u>
\$	<u>18,957,252</u>	\$	<u>18,721,587</u>

\$	71,832	\$	76,398
	6,153,878		7,346,174
	1,188,671		2,286,617
	<u>7,414,381</u>		<u>9,709,189</u>
	<u>14,571,633</u>		<u>18,991,811</u>

	147,244		981,586
	<u>147,244</u>		<u>981,586</u>

\$	<u>14,718,877</u>	\$	<u>19,973,411</u>
----	-------------------	----	-------------------

EAST BATON ROUGE PARISH SCHOOL BOARD**Baton Rouge, Louisiana****EXPENDABLE TRUST FUND****STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE****YEAR ENDING JUNE 30, 1992****(WITH COMPARATIVE TOTALS FOR YEAR ENDING JUNE 30, 1991)**

	Revenue Contingency	
	1991	1992
REVENUES		
Local sources		
Earnings on Investments	\$ 10,082	\$ 10,000
TOTAL REVENUES	<u>\$ 10,082</u>	<u>\$ 10,000</u>
EXPENDITURES		
Total expenditures	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	10,082	10,000
Fund balance, July 1, 1991	<u>377,300</u>	<u>330,500</u>
FUND BALANCE, JUNE 30, 1992	<u>\$ 387,382</u>	<u>\$ 370,500</u>

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

AGENCY FUNDS

**COMPARATIVE STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDOR JUNE 30, 1996**

	Balance		Balance	
	July 1, 1995	Additions	Debitations	June 30, 1996
GENERAL FUND (HYDROLOGICAL FUND)				
ASSETS				
Cash and cash equivalents	\$ 5,778,130	\$ 11,741,688	\$ 70,770,098	\$ 4,949,814
Due from other funds	<u>2,181,871</u>	<u>2,544,945</u>	<u>2,881,871</u>	<u>2,244,945</u>
TOTAL ASSETS	<u>\$ 7,959,999</u>	<u>\$ 14,286,633</u>	<u>\$ 73,651,969</u>	<u>\$ 7,194,759</u>
LIABILITIES				
Accounts payable	\$ 7,749,174	\$ 6,133,972	\$ 7,749,174	\$ 6,133,972
Payroll withholdings payable	<u>2,210,817</u>	<u>140,571,568</u>	<u>143,493,800</u>	<u>2,108,807</u>
TOTAL LIABILITIES	<u>\$ 9,959,991</u>	<u>\$ 146,705,540</u>	<u>\$ 151,242,974</u>	<u>\$ 8,242,779</u>
SCHOOL ACTIVITY FUND				
ASSETS				
Cash and cash equivalents	\$ 2,474,049	\$ 48,895,072	\$ 10,275,043	\$ 41,094,078
LIABILITIES				
Accounts payable	\$ 74,098	\$ 71,902	\$ 74,098	\$ 71,902
Amounts held for other groups	<u>2,400,000</u>	<u>48,823,170</u>	<u>10,200,945</u>	<u>41,022,076</u>
TOTAL LIABILITIES	<u>\$ 2,474,047</u>	<u>\$ 48,895,072</u>	<u>\$ 10,375,043</u>	<u>\$ 41,094,078</u>
DEFENSE - COMPENSATION FUND				
ASSETS				
Investments	\$ 2,849,475	\$ 492,706	\$ 333,078	\$ 3,209,103
LIABILITIES				
Amounts held for other groups	<u>2,849,475</u>	<u>492,706</u>	<u>333,078</u>	<u>3,209,103</u>
TOTAL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	\$ 10,044,069	\$ 61,637,760	\$ 84,764,068	\$ 424,133
Investments	<u>2,849,475</u>	<u>492,706</u>	<u>450,000</u>	<u>2,899,103</u>
Due from other funds	<u>2,181,871</u>	<u>2,544,945</u>	<u>2,881,871</u>	<u>2,244,945</u>
TOTAL ASSETS	<u>\$ 15,075,415</u>	<u>\$ 64,675,311</u>	<u>\$ 88,095,947</u>	<u>\$ 457,181</u>
LIABILITIES				
Accounts payable	\$ 74,098	\$ 71,902	\$ 74,098	\$ 71,902
Accounts payable	<u>7,749,174</u>	<u>6,133,972</u>	<u>7,749,174</u>	<u>6,133,972</u>
Payroll withholdings payable	<u>2,210,817</u>	<u>140,571,568</u>	<u>143,493,800</u>	<u>2,108,807</u>
Accounts held for other groups	<u>2,400,000</u>	<u>48,210,077</u>	<u>11,000,000</u>	<u>4,833,800</u>
TOTAL LIABILITIES	<u>\$ 11,334,089</u>	<u>\$ 195,216,480</u>	<u>\$ 162,317,072</u>	<u>\$ 13,148,481</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
East Baton Rouge, Louisiana

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group records the fixed assets of the School Board which are used in governmental fund type operations.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE
JUNE 30, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
General fixed assets:		
Land	\$ 11,776,000	\$ 11,776,000
Buildings and improvements	861,813,180	860,793,134
Furniture and equipment	<u>75,487,028</u>	<u>65,381,981</u>
TOTAL GENERAL FIXED ASSETS	<u>949,076,208</u>	<u>937,951,115</u>
Investments in general fixed assets from:		
Capital Projects Fund	68,985,160	68,984,731
General Fund revenues	90,176,986	88,415,299
Special Revenue Fund revenues	18,872,742	18,118,731
Gifts	<u>7,845,030</u>	<u>6,800,030</u>
TOTAL INVESTMENTS IN GENERAL FIXED ASSETS	<u>185,880,918</u>	<u>182,318,791</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION
JUNE 30, 1996

Function	Land	Buildings and Improvements	Furniture and Equipment	Total
Administrative	\$ 178,468	\$ 1,728,198	\$ 8,881,277	\$ 10,787,943
Instructional	18,800,000	91,678,658	41,174,887	151,653,545
Miscellaneous	797,839	3,443,117	1,878,198	5,119,154
Transportation	-	-	71,888,448	71,888,448
TOTAL GENERAL FIXED ASSETS	\$ 11,776,307	\$ 95,849,973	\$ 52,743,770	\$ 160,369,050

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION
JUNE 30, 1955

Function	General Fixed Assets July 1, 1954	Additions	Adjustments and Deductions	General Fixed Assets June 30, 1955
Administrative	\$ 18,964,034	\$ 302,091	\$ 156,242	\$ 19,109,883
Instructional	148,830,580	3,922,891	857,234	151,896,237
Maintenance	7,869,589	311,680	15,688	8,165,581
Transportation	18,798,129	1,836,833	395,887	20,239,075
TOTAL GENERAL FIXED ASSETS	\$ 214,462,332	\$ 5,373,495	\$ 1,404,751	\$ 228,431,076



**STATISTICAL
SECTION**

EAST RUTHER FOLGE PARISH SCHOOL BOARD
Roseau, Louisiana

Continued

GENERAL FUND REVENUES BY SOURCES
LAST TEN FISCAL YEARS

Fiscal Year						
	Total	Ad Valorem Taxes	Sales and Use Tax	State Support	Federal Grants	Misc.
1987	\$193,178,029	\$ 23,687,683	\$ 24,384,376	\$ 95,856,412	\$ 711,897	\$ 1,527,540
1988	175,882,418	37,528,237	41,333,789	94,969,890	863,233	1,415,594
1989	189,021,888	39,149,138	38,686,889	109,884,823	846,713	2,165,035
1990	204,728,814	38,582,129	42,234,411	120,834,792	1,990,977	2,263,195
1991	221,228,187	39,848,629	43,180,362	113,333,768	1,939,327	1,622,270
1992	225,452,168	39,986,582	44,762,488	143,899,333	1,739,884	2,083,719
1993	227,586,093	40,763,787	47,869,333	144,832,880	1,821,386	2,087,795
1994	248,957,678	42,728,802	48,831,839	143,363,813	1,836,899	2,098,025
1995	258,268,397	52,712,089	51,408,130	144,827,886	1,832,832	3,497,229
1996	259,748,139	51,383,334	54,234,827	138,750,973	1,897,888	4,141,710

GENERAL FUND EXPENDITURES BY FUNCTIONS
LAST TEN FISCAL YEARS

					General Administration/ Business Services
	Total	Instructional (1)	Maintenance & Operations	Transportation (2)	Misc. (3)
1987	\$254,297,838	\$115,473,875	\$ 23,717,388	\$ 11,879,388	\$ 3,808,129
1988	187,181,971	114,882,832	28,258,148	12,680,382	8,560,589
1989	188,786,431	127,140,345	30,543,588	13,680,228	7,022,239
1990	218,833,382	144,680,839	33,133,289	15,328,218	8,548,326
1991	221,713,288	167,290,699	32,699,119	15,716,295	8,004,187
1992	234,628,880	188,541,141	30,833,880	18,450,911	8,803,068
1993	221,833,123	176,137,730	31,938,198	18,468,718	7,489,088
1994	236,387,531	179,192,174	33,632,102	18,280,691	7,483,562
1995	221,414,830	194,065,619	32,891,244	18,538,871	11,811,283
1996	249,828,588	191,172,071	30,493,443	18,418,718	11,644,356

(1) Includes amounts for (a) school administration, (b) regular and special education, and (c) instructional services.

(2) Includes amounts for (a) transportation and (b) capital outlay.

(3) Includes amounts for (a) general, (b) debt service, and (c) business services.

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

Unaudited

PROPERTY TAX LEVIES AND COLLECTIONS
LAST FIVE FISCAL YEARS

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Levy Collections</u>	<u>Percent of Levy Collected</u>	<u>Five Year Tax Collections</u>	<u>Total Collections</u>	<u>Ratio of Total Collections to Tax Levy</u>
1986	\$ 35,613,790	\$ 28,180,668	90.1%	\$ 766,236	\$ 29,699,334	96.9%
1987	42,818,880	38,771,718	90.5%	1,546,895	41,312,668	96.3%
1988	41,714,374	38,460,027	92.1%	2,232,734	41,996,461	100.2%
1989	43,084,288	38,688,043	94.1%	1,664,778	40,235,679	98.2%
1990	48,113,712	38,083,495	94.5%	2,287,807	40,471,300	100.5%
1991	48,800,000	38,272,987	94.5%	1,285,891	40,195,878	98.4%
1992	42,258,323	40,287,084	95.5%	1,187,124	41,554,218	98.4%
1993	48,140,787	42,468,211	95.2%	1,140,675	43,600,987	98.9%
1994	54,400,964	52,422,049	96.4%	1,009,304	53,431,350	98.2%
1995	54,700,992	54,338,958	96.1%	1,195,464	55,835,411	98.6%

11) "Total Tax Levy" represents the original levy of the Assessor, less the amount of homestead exemption, and is the amount to be paid by the taxpayer.

The amounts to be paid by the taxpayer are ultimately reduced in full except for adjustments due to assessment errors and delayed homestead exemptions. The amount paid by the State Treasurer for homestead exemptions is based on an appropriation formula by the State of Louisiana.

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

Unaudited

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS (1)**

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio of Total Assessed to Total Estimated Actual Value (2)</u>
1986	\$1,549,171,840	\$14,089,454,000	11%
1987	1,545,268,500	14,047,177,175	11%
1988	1,598,394,000	14,679,137,597	11%
1989	1,519,040,500	13,899,448,300	11%
1990	1,529,382,800	13,989,478,500	11%
1991	1,552,197,800	14,110,794,637	11%
1992	1,644,334,100 (3)	14,297,588,730	11%
1993	1,637,894,980 (3)	14,799,649,164	11%
1994	1,674,869,870	15,228,083,455	11%
1995	1,738,389,970	15,805,539,727	11%

(1) Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.

(2) Actual Valuation (Market Valuation Compared to Assessed Valuation)

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 11% of actual market value.

(3) Exempt Properties

Does not include exempt assessed valuations as follows:

	<u>1991</u>	<u>1994</u>
(a) Manufacturing plants under a ten-year contract	\$ 287,863,880	\$ 313,263,834
(b) Churches, schools, and government buildings	76,267,588	46,130,450
Total Exempt Properties	\$ 364,131,468	\$ 359,394,284

EAST BATON ROUGE PARISH SCHOOL BOARD
East Baton Rouge, Louisiana

Issued

PROPERTY TAX RATES AND TAX LEVELS - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	City		Parish			
	Operating (C)	Operating	Traffic Services (H)	Municipal Bonding Tax	Literary Board of Control	Emergency Medical Services
Tax Rates (milliper dollar)						
1985	0.46	4.20	3.97	1.20	0.00	3.01
1987	0.46	4.20	4.08	1.20	0.00	3.01
1988	0.47	4.20	4.47	1.20	0.24	3.04
1989	0.47	4.20	4.78	1.20	0.28	3.08
1990	0.47	4.20	5.00	1.20	0.28	3.08
1991	0.47	4.20	5.15	1.20	0.28	3.08
1992	0.74	4.20	2.85	1.20	0.00	3.03
1993	0.74	4.20	2.85	1.20	0.00	3.03
1994	0.74	4.20	2.85	1.20	0.00	3.03
1995	0.74	4.20	2.85	1.20	0.00	3.03

TAX LEVELS

1985	\$ 1,233,873	\$ 4,388,347	\$ 5,602,224	\$ 1,829,813	\$ 12,791,423	4,663,025
1987	1,083,576	4,489,842	5,640,958	1,824,291	12,261,484	4,655,054
1988	1,047,873	4,771,332	6,728,142	1,873,288	12,512,526	4,718,955
1989	1,086,883	4,831,878	6,848,518	1,888,421	12,425,729	4,679,648
1990	1,024,514	4,276,244	5,179,177	1,881,148	12,518,547	4,718,487
1991	1,021,029	4,274,406	4,714,644	1,889,181	12,629,893	4,788,777
1992	1,842,824	4,889,388	4,468,754	1,968,438	13,284,228	4,908,888
1993	1,287,838	7,000,180	4,434,800	2,834,848	13,248,383	5,085,313
1994	1,344,832	7,233,837	4,773,377	2,840,888	13,851,658	5,242,348
1995	1,630,588	7,614,143	4,954,418	2,038,238	14,488,783	5,441,158

The tax rates represent the original levy of the Assessor and include the assumed exemption amount.

All taxes are due and collectible when assessment rolls are filed on or before November 15 of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquency starts at 10%. No discounts are allowed for taxes and there is no provision for partial payments.

Taxpayers who have not paid their taxes by January 2 of each year are notified by the Sheriff through registered mail that all taxes must be paid within 30 days from the date of notice. After expiration of the 30th day, the Sheriff shall sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest and cost due.

By agreement the East Baton Rouge Parish Sheriff is the tax collector for City property assessed and receives a commission of 4.1%. The Sheriff, as provided by State law, is the official tax collector of general property taxes levied by the Parish and Parish Special Districts.

School District	Parish		Total
	Recreation and Parks	Law Enforcement District	
38.91	9.95	7.62	71.92
39.85	9.87	7.62	84.97
39.83	9.48	7.58	87.87
34.83	9.38	7.58	84.98
36.97	9.38	7.58	85.33
36.97	9.38	7.58	83.76
37.84	9.47	8.09	84.86
37.84	9.47	8.09	84.86
43.74	9.47	14.99	98.44
43.74	11.47	14.99	100.44

\$ 44,167,068	\$ 18,366,786	\$ 11,804,735	\$ 104,997,596
68,262,828	14,014,569	11,779,428	128,110,486
58,492,048	14,192,877	11,912,415	128,996,875
57,170,958	14,096,705	12,064,190	122,449,654
56,518,076	14,192,668	12,149,295	120,779,839
57,553,104	14,404,599	12,328,458	121,845,161
58,545,786	14,830,765	12,687,828	125,668,996
61,599,546	15,389,608	13,168,879	129,820,888
70,698,364	15,837,515	25,896,287	157,382,688
79,818,374	19,894,239	26,659,457	167,440,499

(1) Parishwide debt.

(2) Not included are the following: Consolidated Road Lighting District No. 1, Consolidated Garbage District No. 1, St. George Fire Protection District, Broadfield Fire Protection District, Central Fire Protection District, Emerald Hill Protection District, East Baton Rouge Parish Fire Protection District No. 8, Downtown Development District, Pointe-aux-Lac District, City of Baker and City of Zachary. These represent isolated areas that affect less than a majority of City-Parish residents.

Source: East Baton Rouge Parish Assessor's Grand Reappraisal of the Assessment Roll for the Parish of East Baton Rouge.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

**RATIO OF NET BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
 LAST TEN FISCAL YEARS**

Fiscal Year	Estimated Population(1)	Assessed Value(2)	General Obligation Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1986	292,347	\$1,549,171,840	\$ 8,710,000	(3,305,050)	\$ 5,404,950	.0035	\$ 18.50
1987	299,841	1,543,280,580	3,870,000	(3,434,170)	435,830	.0003	8.50
1988	304,176	1,580,384,890	3,100,000	(2,798,379)	301,621	.0002	79
1989	311,806	1,519,841,080	420,000	(420,000)	-	-	-
1990	320,328 (1)	1,529,282,280	10,000	(10,000)	-	-	-
1991	321,883	1,502,187,280	-	-	-	-	-
1992	326,763	1,568,034,720	-	-	-	-	-
1993	321,823	1,627,884,980	-	-	-	-	-
1994	326,764	1,674,689,070	-	-	-	-	-
1995	328,661	1,708,589,570	-	-	-	-	-

COMPLETION OF LEGAL DEBT MARGIN

Fiscal Year Ended June 30, 1993

Debt (Limit of Twenty-Five Percent (25%) of Assessed Value(2))	\$ 404,592,140
Less: Total Bonded Debt	<u> </u>
Legal Debt Margin	<u>\$ 404,592,140</u>

(1) Population figures for 1990 were obtained from the Official U. S. Census. All other years were obtained from the Planning Commission of East Baton Rouge Parish.

(2) Legal debt limit of 25% is established by Louisiana Revised Statute Title 24, Section 962.

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

Continued

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDSD: DEBT
 TO TOTAL GENERAL FUND EXPENDITURES
 LAST TEN FISCAL YEARS**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service to General Expenditures (Percent)
1967	\$ 2,800,000	\$ 572,680	\$ 3,402,680	\$ 194,357,908	1.75%
1968	2,800,000	621,800	3,421,800	187,401,970	1.82%
1969	2,770,000	570,200	3,340,200	186,906,410	1.80%
1970	2,600,000	420,710	3,020,710	175,811,360	1.72%
1971	410,000	1,000	411,000	211,711,200	0.19%
1972	10,000	710	10,710	214,620,000	0.00%
1973	-	-	-	211,803,133	0.00%
1974	-	-	-	206,183,531	0.00%
1975	-	-	-	252,404,000	0.00%
1976	-	-	-	249,020,500	0.00%

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

COMPUTATION OF DIRECT AND OVERLAPPING DEBT (1)

	Gross Debt	Amounts in	Net Debt
	<u>Outstanding</u>	<u>1964 Service</u>	<u>Outstanding</u>
		<u>For Principal</u>	
<i>(Other Governmental Agencies)</i>			
<i>(Debt of East Baton Rouge)</i>			
1960 Capital Improvements Program	\$ 4,458,000	\$ 4,183,962	\$ 2,567,622
1961 Jail Project Contract	1,197,774	-	1,197,774
1962 Jail Project Contract	85,790	-	85,790
<i>(Outstanding Debt)</i>			
City of Baker	1,980,000	1,959,234	85,676
City of Zachary	651,023	-	651,023
Hospital Service (District No. 3 (East Memorial Hospital))	2,540,000	188,254	2,351,746
Port of Greater Baton Rouge	<u>2,855,400</u>	<u>467,520</u>	<u>2,387,880</u>
 TOTAL DIRECT AND OVERLAPPING DEBT	 <u>\$ 12,686,894</u>	 <u>\$ 6,801,470</u>	 <u>\$ 5,785,422</u>

(1) Information furnished by each governmental unit as of December 31, 1965.

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

Unaudited

DEMOGRAPHIC STATISTICS
EAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Population(1)</u>	<u>Per Capita Income(2)</u>	<u>Median Age(1)</u>	<u>Public School Enrollment(3)</u>	<u>Unemployment Rate(5)</u>	<u>Unemployment Labor Market Area(6)</u>
1986	392,197	\$ 15,315	26.0	55,766	4.3	18.8
1987	398,060	15,515	26.0	57,374	4.9	8.1
1988	386,176	11,525	26.4	57,495	7.8	8.8
1989	384,806	13,828	26.8	58,080	5.1	5.8
1990	385,821 (7)	15,089	26.8	59,840	4.8	5.4
1991	383,883	16,226	26.3	58,861	5.4	6.4
1992	388,763	17,881	26.9	60,918	5.6	6.4
1993	393,823	18,148	26.9	62,642	5.8	6.8
1994	396,384	18,768	26.9	59,028	6.8	7.4
1995	398,640	19,588	26.9	57,430	5.8	8.2

All information in parenthesis.

- (1) Estimates - Planning Commission of East Baton Rouge Parish
- (2) Official U. S. Census
- (3) Estimates - Bureau of Economic Analysis
- (4) East Baton Rouge Parish School Board
- (5) Louisiana Department of Labor - Benchmark rates for East Baton Rouge Parish only - These data are disaggregated using claims for unemployment compensation and population sharing rates which are applied to general market area estimates and are valid only for the estimation of manpower resource sharing needs.
- (6) Louisiana Department of Labor - Baton Rouge Labor Market area includes East Baton Rouge, Assumption, Livingston, and West Baton Rouge Parishes. The Labor Market Rate reflects unemployment in Baton Rouge and the surrounding area. Baton Rouge serves as the focus of employment for many of the parishes that border on it.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Continued

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS

Calendar Year	Estimated Annual Property Values	Commercial Construction(1)		Residential Construction(2)		Bank Deposits(3) (In Thousands)
		Number of Permits	Value	Number of Permits	Value	
1986	\$14,083,404,900	1,081	\$ 176,874,869	2,411	\$ 86,117,553	\$ 5,812,110
1987	14,047,107,100	948	123,256,414	2,019	75,108,404	6,882,794 (2)
1988	13,658,127,950	889	83,732,848	1,886	71,183,966	12,211,487 (2)
1989	13,809,448,100	830	181,438,833	1,948	74,883,798	13,423,180 (2)
1990	13,903,475,800	872	183,388,564	1,817	82,956,796	14,881,811 (2)
1991	14,118,786,627	892	96,233,776	1,666	88,008,266	7,731,148
1992	14,257,888,136	838	182,544,932	2,918	116,488,014	11,227,827
1993	14,798,048,114	928	189,449,623	2,942	128,455,256	12,919,823
1994	15,228,082,410	948	283,269,598	2,829	121,468,118	See Below
1995	15,800,519,117	938	208,878,288	2,382	93,878,888	See Below
Bank Deposits (In Thousands):						
December 31,						
		1994		1995		
+	Waterside National Bank	\$ 4,581,565		\$ 4,581,565		
+	Peoples Bank, N.A.	4,581,513		4,233,543		
+	Whitney National Bank	2,443,541		2,401,541		
+	Regions Bank of Louisiana	3,618,790		3,294,025		
	City National Bank of Baton Rouge	888,506		839,428		
+	Bank of Louisiana	571,823		566,769		
+	Agnes Bank	496,148		486,823		
	Union Planters Bank	483,858		-		
(1)	Bankwest Bank	-		494,599		
(1)	First National Bank of St. Mary Parish	-		263,514		
	Liberty Bank & Trust Company	118,000		103,789		
	Citizens Bank & Trust Company	98,226		87,507		
	Bank of West Baton Rouge	188,527		84,286		
	Bank of Zachary	58,678		58,651		
	Bank of Commerce	54,226		43,333		
	First National Banker's Bank	58,890		58,891		
	Acadia State Bank	28,088		18,268		
		17,482,829		16,882,422		
+	Deposits Statewide					

All information is Floridafiled.

(1) Source: Baton Rouge Chapter of Commerce and respective financial institutions.

(2) Source: Department of Public Works - Inspection Division.

(3) Source: Louisiana State Office of Financial Institutions.

(4) Acquired by Union Planters Bank effective 1/1/94.

(5) Acquired by Whitney National Bank effective 10/96; however, as the source report was generated after the date of acquisition, 1995 deposits are included in total deposits for Whitney National Bank.

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

Unaudited

PARISH OF EAST BATON RIDGE PRINCIPAL TAXPAYERS

JUNE 30, 1996

<u>Taxpayer</u>	<u>Type of Business</u>	<u>1995 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Essex Corporation	Petroleum Products	\$ 143,424,900	4.26%
South Central Bell Telephone Company	Telephone Utility	30,734,870	1.24
Entergy, Inc.	Electric and Gas Utility	47,489,420	2.73
Procter Bank, N.A.	Bank	18,402,450	1.06
Baton Rouge Water Company	Water Utility	14,331,860	.87
Georgia-Pacific Corporation	Pulp and Paper Products	12,348,000	.59
Illinois National Bank	Bank	10,841,200	.58
City National Bank	Bank	9,228,000	.43
French Polypore	Plastic Manufacturer	8,982,450	.52
AT&T Communications	Telephone Utility	8,709,600	.48
		<u>\$ 328,623,230</u>	<u>10.00%</u>

Source: East Baton Rouge Parish Assessor's Office.

EAST BATON ROUGE PARISH SCHOOL BOARD
 East Baton Rouge, Louisiana

Unaudited

BOARD MEMBERS' COMPENSATION

JUNE 30, 1996

Name	Compensation Item(1)	Additional Compensation(2)	Total
Black, William "Bill"	\$ 0,000	\$ 000	\$ 00,000
Branch, Michael (4)	000	-	000
Cyrus, Leo	0,000	700	00,700
Davis, Dalton	0,000	000	0,700
Hammet, Noel	0,000	1,000	00,000
Haynes-Smith, Patricia	0,000	1,100	00,700
Wooderson, Daniel	0,000	1,000	00,000
Kelley, Ingrid	0,000	000	00,000
Leblanc, Edith	0,000	000	00,000
Miss, Jacqueline	0,000	000	00,000
Blaise, Roger	0,000	000	00,000
Peart, Warren	0,000	1,000	00,000
Robinson, Frank(3)	<u>10,000</u>	<u>000</u>	<u>10,000</u>
	<u>\$ 110,000</u>	<u>\$ 10,100</u>	<u>\$ 120,100</u>

Notes:

- (1) Base compensation per member is \$200 per month.
- (2) Presiding President of the Board receives \$900 per month in base compensation.
- (3) Each Board member attends all Board committee meetings of which additional compensation for those in \$50 per meeting up to a maximum of two per month. A member may attend more than two, but is only compensated for two per month. These meetings are exclusive of normally scheduled Board meetings.
- (4) Resigned, July 1995.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

TEN LARGEST EMPLOYERS

<u>Type of Industry</u>	<u>Company Name</u>
Government	State of Louisiana
Public Schools	East Baton Rouge Parish School Board
University	Louisiana State University - Baton Rouge
Petroleum Products	
Chemical Products	
Plastic Products	Evans Corporation - Houston
Government	City of Baton Rouge - Parish of East Baton Rouge
Construction	International Maintenance Corporation
Hospital	The Lady of the Lake Regional Medical Center
Construction	Hammory Corporation
Government	Federal Government
Retail	Wal-Mart Stores, Inc.

Source: Louisiana Department of Labor based on information available as of first quarter of 1995. Includes firms with 1,000 or more employees.

EAST BATON ROUGE PARISH SCHOOL BOARD
 Baton Rouge, Louisiana

Dated:

MISCELLANEOUS STATISTICAL DATA

JUNE 30, 1998

Year of Incorporation	1877
Form of Government	President/School Board
Area of Parish	470.1 Square Miles
Regular School Days	180
Number of Schools:	
K-3	
K-4/1	38
K-3	2
K-4	2
Middle Schools (6-8 only)	1
Jr. High and High Schools (7-11)	17
High Schools (9-12 only)	3
Special Education Centers	18
Middle/High Alternative School	5
	<hr/>
TOTAL	<u>104</u>
Enrollment (Public School Only)(1)	
Kindergarten	
Grades 1-3	4,408
Grades 4-8	22,197
Grades 9-12	15,414
Special Education (Elementary & Secondary)	15,870
	<hr/>
TOTAL	<u>58,889</u>

(1) Public School Enrollment as of 6/30/98.

**EAST BATON ROUGE PARISH SCHOOL BOARD
FEDERAL FINANCIAL ASSISTANCE REPORTS**

JUNE 30, 1988

OFFICIAL
FILE COPY
DO NOT SEND OUT
OTHER AGENCIES
PLEASE MARK THE
DATE AND PLACE
WHERE TO FILE

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/10/1988



Pustlethwaite & Nettterville

LA Professional Accounting Corporation
OFFICE OF PUBLIC ACCOUNTANTS

NEW ORLEANS • MONROE • BATON ROUGE • BOSSIERE PARISH • LAKE CHARLES • LAKE CHARLES PARISH
BAYOU BOULEVARD • MONROE • BOSSIERE PARISH • MONROE • LAKE CHARLES • LAKE CHARLES PARISH
LAKE CHARLES

TABLE OF CONTENTS

	Page
<i>Independent Auditors' Report on the Internal Control Structure of the East Baton Rouge Parish School Board</i>	1 - 2
<i>Independent Auditors' Report on Compliance Based on an Audit of General-Purpose Financial Statements Performed in Accordance with Government Auditing Standards</i>	3
<i>Independent Auditors' Report on Supplementary Schedule of Federal Financial Assistance</i>	4
<i>Supplementary Schedule of Federal Financial Assistance</i>	5 - 8
<i>Independent Auditors' Report on Compliance with Specific Requirements Applicable to Major Federal Financial Assistance Programs</i>	9
<i>Independent Auditors' Report on Compliance with Nonmajor Federal Financial Assistance Programs</i>	10
<i>Independent Auditors' Report on Compliance with General Requirements</i>	11
<i>Independent Auditors' Report on Internal Control Structure Over Federal Financial Assistance Programs</i>	12 - 14





Postlethwaite & Netterville

A Professional Accounting Corporation
CERTIFIED PUBLIC ACCOUNTANTS

800 EAST 600 PLAZA BLVD., SUITE 1001 • DRYDEN HOUSE • LITTLE ROCK, ARIZONA 72602 • TELEPHONE (504) 523-6020 • FAX (504) 523-4411

INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE OF THE EAST BATON ROUGE PARISH SCHOOL BOARD

To the East Baton Rouge Parish
School Board

We have audited the general-purpose financial statements of the East Baton Rouge Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 1, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

The management of the East Baton Rouge Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may decrease.

In planning and performing our audit of the general-purpose financial statements of the East Baton Rouge Parish School Board, for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general-purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the executive committee, management, and the East Haven Rouge Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Parthasarathy & Mathurall

November 1, 1998



Pastelthwaite & Netterville

A PROFESSIONAL ACCOUNTING CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

ONE LIMITED PLAZA SUITE 1001 • EAST BAYON BOULEVARD, LACROSSE PARK • TELEPHONE (504) 835-4833 • FAX (504) 835-4837

**INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE BASED ON AN AUDIT OF GENERAL-PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the East Baton Rouge Parish
School Board

We have audited the general-purpose financial statements of the East Baton Rouge Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 1, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the East Baton Rouge Parish School Board, is the responsibility of the East Baton Rouge Parish School Board's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the East Baton Rouge Parish School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general-purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the executive committee, management and the East Baton Rouge Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Pastelthwaite & Netterville

November 1, 1996

FEDERAL FINANCE (14) ASSISTANCE BONDAL REPORT
 FOR FISCAL YEAR ENDING JUNE 30, 1966

PROGRAM:				ACQUIRED		FINANCIAL		ASSISTANCE	
OTHER FED ASSIST. PROJ.	PROG. #	FY/FA	NUMBER	AMOUNT	PERCENT	YEAR	AMOUNT	RECEIVED	RECORDED
CONTRACT SCHOOL	88	1965	5,110	51,810	100	345,761	297,810	345,761	345,761
SCHOOL Lunch Program	88	1965	26,284	26,284	100	8,897,448	8,897,448	8,897,448	8,897,448
SCHOOL Health Care Program	88	1965	3,817	3,817	100	1,955,480	2,788,818	2,788,818	2,788,818
COLLEGE/Univ. Care Fund Prog.	88	1965	48,753	48,753	100	38,125	48,288	48,288	48,288
TOTAL OTHER FED ASSIST:						11,881,320	11,881,320	11,881,320	11,881,320
PROGRAM:				ACQUIRED		FINANCIAL		ASSISTANCE	
DEPT. OF HEALTH	308	1965	878	75,878	100	324,815	324,815	324,815	324,815
TOTAL DEPT. OF HEALTH:						324,815	324,815	324,815	324,815
TOTAL SPECIAL SERVICES:						12,206,135	12,206,135	12,206,135	12,206,135
TOTAL BY FUND-SUBANT						23,087,455	23,087,455	23,087,455	23,087,455
TOTAL PROGRAMS						23,087,455	23,087,455	23,087,455	23,087,455



Postlethwaite & Netterville

A Professional Accounting Corporation
CERTIFIED PUBLIC ACCOUNTANTS

800 UNITED PLAZA BLVD., SUITE 800 • 801 DIXIE DRIVE, LOUISIANA 70009 • TELEPHONE (504) 897-4800 • FAX (504) 897-4811

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the East Baton Rouge Parish
School Board

We have audited the general-purpose financial statements of the East Baton Rouge Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 1, 1996.

We have also audited East Baton Rouge Parish School Board's compliance with the requirements governing types of services allowed, eligibility, matching level of effort, reporting, and special requirements that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance for the year ended June 30, 1996. The management of the East Baton Rouge Parish School Board, is responsible for the East Baton Rouge Parish School Board's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of State and Local Governments. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the East Baton Rouge Parish School Board's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, East Baton Rouge Parish School Board, complied, in all material respects, with the requirements governing types of services allowed, eligibility, matching level of effort, reporting and special requirements that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1996.

This report is intended for the information of the executive committee, management, and the East Baton Rouge Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Postlethwaite & Netterville

November 1, 1996



Postlethwaite & Netterville

A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

800 LAUREL PLACE SUITE 1001 • BAYLOR BOULE, LOUISIANA 70008 • TELEPHONE (504) 835-4881 • FAX (504) 835-4874

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To East Baton Rouge Parish
School Board

We have audited the general-purpose financial statements of the East Baton Rouge Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 1, 1996.

In connection with our audit of the general-purpose financial statements of the East Baton Rouge Parish School Board, and with our consideration of the East Baton Rouge Parish School Board's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, Audit of State and Local Governments, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing allowability and eligibility that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the East Baton Rouge Parish School Board's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of non-compliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the East Baton Rouge Parish School Board had not complied, in all material respects, with these requirements.

This report is intended for the information of the associative committee, management, and the East Baton Rouge Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Postlethwaite & Netterville

November 1, 1996



Postlethwaite & Netterville

A Professional Accounting Firm
CERTIFIED PUBLIC ACCOUNTANTS

500 WOODWARD PLAZA, SUITE 1000 • BAYOU BOULEVARD, LOUISIANA 70001 • TELEPHONE (504) 833-8000 • FAX (504) 833-8111

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH GENERAL REQUIREMENTS

To the East Baton Rouge Parish
School Board

We have audited the general-purpose financial statements of the East Baton Rouge Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 1, 1996.

We have applied procedures to test the East Baton Rouge Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996, political activity, civil rights, cash management, federal financial reports, allowable cost/expense principles, drug-free workplace act and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the East Baton Rouge Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the East Baton Rouge Parish School Board had not complied in all material respects with those requirements.

This report is intended for the information of the executive committee, management, and the East Baton Rouge Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Postlethwaite & Netterville

November 1, 1996



Pustkethwaite & Netterville

A Professional Accounting Firm
CERTIFIED PUBLIC ACCOUNTANTS

MAIN STREET PLAZA BLVD., SUITE 1001 • BAYON BOULEVARD, SUITE 1000 • TELEPHONE (504) 833-4000 • FAX (504) 833-4011

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE OVER FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the East Baton Rouge Parish
School Board

We have audited the general-purpose financial statements of the East Baton Rouge Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 1, 1996. We have also audited the compliance of the East Baton Rouge Parish School Board, with requirements applicable to major federal financial assistance programs and have issued our report thereon dated November 1, 1996.

We conducted our audits in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-119, Audits of State and Local Governments. These standards and OMB Circular A-119 require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement and about whether the East Baton Rouge Parish School Board, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1996, we considered the internal control structure of the East Baton Rouge Parish School Board, in order to determine our auditing procedures for the purpose of expressing our opinions on the general-purpose financial statements of the East Baton Rouge Parish School Board, and on the compliance of the East Baton Rouge Parish School Board with requirements applicable to major programs, and to report on the internal control structure in accordance with OMB Circular A-119. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general-purpose financial statements in a separate report dated November 1, 1996.

The management of the East Baton Rouge Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles, and federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

Accounting Controls

Accounts Payable
Cash Disbursements
Cash Receipts
General Ledger

Payroll
Property and Equipment
Purchasing
Receivables

Administrative Controls

General:

Political Activity
Civil Rights
Cash Management
Federal Financial Reports

Allowable Costs/Cost Principles
Drug-Free Workplace Act
Administrative Requirements

Specific:

Types of Services Allowed
Eligibility
Matching Level of Effort

Reporting
Special Requirements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, the East Baton Rouge Parish School Board expended 83 percent of its total federal financial assistance under major federal financial assistance programs.



We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the major federal financial assistance programs of the East Baton Rouge Parish School Board, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the executive committee, management, and the East Baton Rouge Parish School Board. However, this report is a matter of public record and its distribution is not limited.

Paul B. Whitworth, Jr.

November 1, 1996

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS

EDUCATIONAL EDUCATION

The Vocational Education Fund accounts for a program designed to administer various vocational programs which provide vocational training and assistance.

STARTING POINTS

The Early Childhood Starting Points Program provides a full-day preschool program for at-risk four-year old students.

STATE GRANTS

The State Grants Fund is used to account for special grants received from various departments of the State of Louisiana.

CONTINUING EDUCATION

The Continuing Education Fund is a program which offers higher education opportunities to persons who are age 18 and older.

TITLE IV

The Title IV School Program is a federally funded program which provides drug abuse and prevention education for all students of East Baton Rouge Parish.

DEPENDENT CARE GRANT

The Dependent Care Grant Fund provides before and after school activities for students. This program is designed to provide social, emotional and educational growth.

LOUISIANA GOALS 2000

The Louisiana Goals 2000 program is a federally funded program to assist local school systems in developing plans as part of the National Goals 2000 - Educate America Act.

LOCAL FOUNDATIONS

Grants from various private foundations provide additional support for educational programs. Program areas include teacher's child-care, math improvement, remediation and staff development.

FIRST SCHOOL AND TEACHERS

The First School and Teachers Fund provides an accelerated school program designed to bring disadvantaged students up to the appropriate grade level by the completion of their elementary school years.

NATIONAL SCIENCE FOUNDATION

The National Science Foundation grant is a federally funded primary Physical Science Program for grades K - 3.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS

SCHOOL FOOD SERVICE FUND

The School Food Service Fund is used to account for the operations of the school food service program in the parish school system during the regular school term and during the summer term. The basic goals of the school food service program is to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

SUMMER SCHOOL FUND

The Summer School Program is designed to provide summer programs enabling students who have failed subjects to remove deficiencies, enroll in courses to enrich their educational experiences, and to enable students to take additional courses in order to meet graduation requirements. Revenues for this fund are generated through a registration fee charged to each student for each class taken.

RADIO STATION TRAINING PROGRAM (WBRB) FUND

The Radio Station Fund accounts for the operations of the radio station and the training of students involved in the radio training program.

CHARTER SCHOOLS FUND

The Charter Schools fund is used to account for funding to the newly implemented Charter Schools Program.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMBINED BALANCE SHEET

JUNE 30, 1994

(WITH COMPARATIVE TOTALS FOR JUNE 30, 1993)

	1993		1994	
	\$	\$	\$	\$
ASSETS				
Cash	-	-	-	-
Receivables				
Accounts	10,000	200	1,270	-
Due from other governments	1,000,000	940,147	94,400	111,174
Inventories	-	-	-	-
TOTAL ASSETS	<u>1,010,000</u>	<u>940,347</u>	<u>95,670</u>	<u>111,174</u>
LIABILITIES AND FUNDS BALANCES				
Liabilities				
Accounts payable	41,401	4,400	1,092	24,900
Salaries payable	21,573	1,300	1,300	8,608
Due to other funds	1,255,500	114,680	21,600	100,577
Deferred revenues	304	-	11,604	-
TOTAL LIABILITIES	<u>1,518,778</u>	<u>116,380</u>	<u>35,596</u>	<u>134,085</u>
Fund balances:				
Unreserved - undesignated	-	-	-	-
Reserved for investment in inventory	-	-	-	-
TOTAL FUNDS BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUNDS BALANCES	<u>\$ 1,518,778</u>	<u>\$ 116,380</u>	<u>\$ 35,596</u>	<u>\$ 134,085</u>

P.L. (B-12)	Foreign Language Instruction	P.L. (B-11)	Model and Enrichment	Art Training Enrichment	Vocational Education	Starting Date
\$ -	\$ -	\$ -	\$ 188,000	\$ -	\$ -	\$ -
10,228	887	-	-	-	1,873	-
477,244	96,128	-	9,492	80,804	1,886,614	73,845
<u>587,472</u>	<u>97,015</u>	<u>-</u>	<u>97,492</u>	<u>80,804</u>	<u>1,888,487</u>	<u>73,845</u>
10,076	1,470	-	1,680	-	700	-
10,180	11,201	-	1,241	13,076	5,289	-
484,760	88,440	-	-	74,508	596,610	73,844
<u>514,916</u>	<u>89,671</u>	<u>-</u>	<u>4,921</u>	<u>87,508</u>	<u>597,689</u>	<u>73,844</u>
-	-	-	80,760	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>80,760</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 1,102,388</u>	<u>\$ 177,686</u>	<u>\$ -</u>	<u>\$ 182,413</u>	<u>\$ 87,508</u>	<u>\$ 1,894,176</u>	<u>\$ 73,889</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1999

(WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

	State	Continuing	State IV	Dependent
	Share	Education		Care
ASSETS				
Cash	\$ 86,474	\$ -	\$ -	\$ -
Receivables				
Accounts	8,792	-	-	-
Due from other governments	948,118	139,399	154,802	-
Inventory	-	-	-	-
TOTAL ASSETS	<u>1,143,384</u>	<u>139,399</u>	<u>154,802</u>	<u>-</u>
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	1,511	1,246	4,235	-
Salaries payable	31,998	56,349	2,838	-
Due to other funds	319,488	24,805	149,484	-
Deferred revenues	4,615	-	-	-
TOTAL LIABILITIES	<u>357,612</u>	<u>82,399</u>	<u>156,562</u>	<u>-</u>
Fund Balances				
Unassigned - undesignated	81,964	155,196	-	-
Reserved for investment in inventory	-	-	-	-
TOTAL FUND BALANCES	<u>81,964</u>	<u>155,196</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,143,384</u>	<u>\$ 139,399</u>	<u>\$ 154,802</u>	<u>\$ -</u>

Leisure Club 2000	Local Foundations	Fast Track and Juniata	Midwest Kansas Foundation	Food Service Fund	School Resource Fund Fund
\$ -	\$ 141,400	\$ -	\$ -	\$ 1,000,000	\$ 100,000
100	1,000	-	-	70,000	-
70,700	100	-	40,000	-	-
-	-	-	-	700,000	-
<u>70,700</u>	<u>141,500</u>	<u>-</u>	<u>40,000</u>	<u>1,470,000</u>	<u>100,000</u>
14,000	-	-	3,000	60,000	-
-	-	-	1,000	24,700	11,000
41,000	-	-	30,700	-	-
-	140,000	-	-	-	-
<u>55,000</u>	<u>140,000</u>	<u>-</u>	<u>40,700</u>	<u>84,700</u>	<u>11,000</u>
-	-	-	-	1,000,000	100,000
-	-	-	-	700,000	-
-	-	-	-	1,000,000	100,000
<u>\$ 70,700</u>	<u>\$ 141,500</u>	<u>\$ -</u>	<u>\$ 40,700</u>	<u>\$ 1,470,000</u>	<u>\$ 100,000</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
East Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMBINED BALANCE SHEET
JUNE 30, 1998
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1997)

	East Baton Rouge Parish School Board		Total	
	1998	1997	1998	1997
ASSETS				
Cash	\$ 9,500	\$ -	\$ 9,500,873	\$ 3,470,779
Receivables:				
Accounts	-	-	180,888	419,490
Due from other governments:	-	4,794	3,999,399	4,153,348
Inventory	-	-	798,053	889,560
TOTAL ASSETS	<u>\$ 9,500</u>	<u>\$ 4,794</u>	<u>\$ 14,289,213</u>	<u>\$ 8,933,177</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	68	4,794	260,710	111,490
Salaries payable	1,180	-	295,211	844,519
Due to other funds	-	-	3,544,043	3,383,671
Unfunded services	-	-	180,888	489,750
TOTAL LIABILITIES	<u>1,256</u>	<u>4,794</u>	<u>6,280,852</u>	<u>4,829,430</u>
Fund Balances:				
Unassigned - undesignated	8,244	-	3,389,229	3,444,694
Reserved for investment in inventory	-	-	798,053	405,269
TOTAL FUND BALANCES	<u>8,244</u>	<u>-</u>	<u>4,187,282</u>	<u>3,850,000</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,500</u>	<u>\$ 4,794</u>	<u>\$ 14,289,213</u>	<u>\$ 8,933,177</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMPARING STATEMENT OF REVENUES, EXPENDITURES, &
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 1999
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

	1999	1998	Funded Education	1998
REVENUES				
Local sources				
All income from	0	0	0	0
Other	-	-	-	-
State and Federal				
State apportionment	-	-	-	-
Other state support	-	-	-	-
Federal grants	11,782,186	442,500	108,125	277,648
TOTAL REVENUES	<u>11,782,186</u>	<u>442,500</u>	<u>108,125</u>	<u>277,648</u>
EXPENDITURES				
Instruction				
Regular Education Programs	-	-	-	-
Special Education Programs	-	-	-	-
Other Education Programs	18,268,700	308,742	308,404	270,218
Support				
Facility Support Services	-	-	-	-
Instructional Staff Services	-	-	-	-
Administration	270,860	307,800	19,200	80,188
Business and Central Services	-	-	-	-
Plant Operations and Maintenance	149,044	-	1,289	-
Transportation	-	-	-	-
Capital outlay	34,194	25,488	38,149	32,223
Debt service	-	-	-	-
TOTAL EXPENDITURES	<u>11,762,098</u>	<u>642,030</u>	<u>205,042</u>	<u>292,649</u>
EXCESS OF REVENUES OVER				
ORDINARY EXPENDITURES				
	-	-	-	-
OTHER FINANCING SOURCES				
Operating transfer in				
TOTAL OTHER FINANCING	<u> </u>	<u> </u>	<u> </u>	<u> </u>
SOURCES	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXCESS OF REVENUES AND OTHER FINANCING				
SOURCES OVER ORDINARY EXPENDITURES				
	-	-	-	-
Fund balance, July 1, 1998				
	-	-	-	-
FUND BALANCES DEBITED,				
JUNE 30, 1999				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

PL 201-02	Bridge Language Instructor	PL 201-03	Alcohol and Drug Abuse	Job Training Program	Vocational Education	Starting Point
1	2	3	4	5	6	7
-	-	-	94,042	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,811,026</u>	<u>200,000</u>	<u>7,000</u>	-	<u>200,000</u>	<u>200,000</u>	<u>211,014</u>
<u>2,700,000</u>	<u>400,000</u>	<u>7,000</u>	<u>94,042</u>	<u>200,000</u>	<u>200,000</u>	<u>211,014</u>
-	-	-	-	-	-	-
1,040,000	440,000	-	891,000	180,780	289,681	211,014
-	-	-	-	-	-	-
291,264	20,000	-	144,000	11,441	20,000	-
129,440	3,000	-	20,000	3,000	990	-
101,412	27,000	3,000	900	3,046	210,000	-
<u>2,331,026</u>	<u>200,000</u>	<u>7,000</u>	<u>141,412</u>	<u>191,414</u>	<u>200,000</u>	<u>211,014</u>
-	-	-	<u>90,000</u>	-	-	-
-	-	-	-	-	-	-
-	-	-	<u>90,000</u>	-	-	-
-	-	-	<u>211,014</u>	-	-	-
-	-	-	<u>200,000</u>	-	-	-

EAST BATON ROUGE PARISH SCHOOL BOARD
East Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, &
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 1994
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1993)

	State Grants	Continuing Education	Del. EV	Dependent Care
REVENUES				
Local sources:				
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -
Office	-	70,140	-	-
State and Federal	-	-	-	-
State apportionment	3,810,040	433,000	-	-
Other state support	-	-	-	-
Federal grants	-	-	-	-
TOTAL REVENUES	<u>3,810,040</u>	<u>503,140</u>	<u>0</u>	<u>0</u>
EXPENDITURES				
Instructional:				
Regular Education Programs	-	-	-	-
Special Education Programs	-	-	-	-
Other Education Programs	1,209,040	1,884,618	400,288	100
Support:				
Pupil Support Services	-	-	-	-
Instructional Staff Services	-	-	-	-
Administration	28,284	111,278	298,000	-
Business and Control Services	-	-	-	-
Plant Operations and Maintenance	38,600	142,833	-	-
Transportation	-	-	-	-
Capital outlay	424,714	28,249	-	-
Debt Service	-	-	-	844
TOTAL EXPENDITURES	<u>1,700,638</u>	<u>2,066,771</u>	<u>698,288</u>	<u>844</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,109,402</u>	<u>296,369</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES				
Operating transfers to:				
TOTAL OTHER FINANCING SOURCES	<u>1,178,741</u>	<u>175,000</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>3,288,143</u>	<u>471,369</u>	<u>-</u>	<u>-</u>
Real balances, July 1, 1993	-	100,500	-	-
FUND BALANCES (DEFICIT), JUNE 30, 1994	<u>3,288,143</u>	<u>571,869</u>	<u>-</u>	<u>-</u>

Localities Class 2000	Local Expenditures	Int. School and Teacher	National Business Expenditures	Food Services Fund	Summer School Fund
-	272,244	-	-	3,842,388	40,507
-	-	-	-	4,882,000	-
242,328	-	12,987	222,282	11,402,130	-
<u>242,328</u>	<u>272,244</u>	<u>12,987</u>	<u>222,282</u>	<u>20,227,498</u>	<u>40,507</u>
-	-	-	-	-	-
77,280	209,088	10,704	246,181	-	349,904
-	-	-	-	-	-
62,704	8712	960	23,380	17,910,800	-
8,880	-	-	-	1,822,081	-
100,048	8,880	300	-	192,281	-
<u>247,024</u>	<u>227,968</u>	<u>14,264</u>	<u>269,561</u>	<u>20,223,558</u>	<u>349,904</u>
-	-	-	-	84,650	48,111
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	48,111
-	-	-	-	<u>2,427,898</u>	<u>180,000</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,482,448</u>	<u>180,704</u>