

ST. JOHN THE BAPTIST PARISH ASSOCIATION
 Edgard, Louisiana
 Notes to the Financial Statements
 December 31, 1996

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. John the Baptist Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. the ability of the parish council to impose its will on that organization, and/or
 - b. the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the parish council.
2. Organizations for which the parish council does not appoint a voting majority, but are fiscally dependent on the parish council.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Even though the assessor is an independently elected official, and is legally separate from the parish council, the exclusion from the parish council's financial statements would cause the parish council's financial statements to be misleading or incomplete. Also, the assessor is fiscally dependent on the parish council when the parish council has approval authority over the assessor's capital budget. The parish council has approval authority over the assessor's capital budget because office space is furnished to the assessor by the parish council and title to real property is in the name of the parish council. Because of those reasons, the assessor is determined to be a component unit of the St. John the Baptist Parish Council.

ST. JOHN THE BAPTIST PARISH ASSESSOR
 Edgard, Louisiana
 Notes to the Financial Statements
 December 31, 1994

NOTE E - PENSION PLAN (CONTINUED)

Parish Assessor are established and may be amended by state statute. As provided by Louisiana Revised Statute 15:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The assessor's employer contributions to the System for the years ended December 31, 1992, 1993 and 1994, were \$13,898, \$14,554 and \$13,129, respectively, and these amounts equaled the required contributions for those years.

NOTE F - DEFERRED COMPENSATION PLAN

The assessor offers his employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, which is available to all the assessor's employees, permits employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the assessor (without being restricted to the provisions of benefits under the plan), subject only to the claims of the assessor's general creditors. Participant's rights under the plan are equal to those of general creditors of the assessor in an amount equal to the fair market value of the deferred account for each participant. Deposits are stated at fair market value.

According to Article VII 7.03 of the plan document, the assessor has no liability for losses under the plan, except where it can be shown that fraud or theft has occurred.

The market value of deposits with the plan at December 31, 1994, totaled \$22,586, as reflected on the assessor's component unit financial statement, Statement A, as listed in the table of contents.

ST. JOHN THE BAPTIST PARISH ASSessor
 Bogard, Louisiana
 Notes to the Financial Statements
 December 31, 1998

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Fund Accounting

The accounts of the Assessor are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. Revenues are accounted for in those individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

General Fund:

The General Fund, as provided by Louisiana Revised Statute 1588-R.3.3 43:1986, is the principal fund of the assessor and accounts for the operation of the assessor's office. Ad valorem tax revenues are accounted for in this fund. General operating expenditures are paid from this fund.

Deferred Compensation Agency Fund:

The Deferred Compensation Agency Fund accounts for assets held by an agent for the assessor's employees. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

4. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The assessor's records are maintained on a cash basis of accounting. However, the funds reported in the accompanying financial statements have been converted to a modified accrual basis of accounting. The General Fund uses the following practices in recording revenues and expenditures:

Revenues:

Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31.

ST. JOHN THE BAPTIST PARISH ASSESSOR
 Bogard, Louisiana
 Notes to the Financial Statements
 December 31, 1996

NOTE 6 - POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The St. John the Baptist Parish Assessor provides certain continuing health care and life insurance benefits for retired employees. Substantially all of the assessor's employees become eligible for these benefits if they reach normal retirement age while working for the assessor. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and by the assessor. The assessor recognizes the cost of providing these benefits (assessor's portion of premiums) as an expenditure when paid during the year. For 1996, the cost of benefits paid for retirees totaled \$5,344.

NOTE 7 - LEASES

Operating leases are all leases that do not meet the criteria of capital leases.

In December, 1995, the assessor entered into a new and separate noncancelable operating lease for a replacement automobile. There are no monthly rental payments for the duration of the lease period of 24 months due to the residual value of the automobile traded in being applied against the monthly payments of the lease.

In addition, in November, 1995, the assessor entered into another new and separate noncancelable operating lease for a replacement automobile. There are no monthly rental payments for the duration of the lease period of 24 months due to the residual value of the automobile traded in being applied against the monthly payments of the lease.

There were no required lease payments made during 1996 for either of the two leases mentioned above, and there were no minimum annual commitments under any noncancelable operating leases as of December 31, 1996.

There were no other operating or capital leases.

MT. ZION THE HAPPIEST EARLIER ASSESSOR
 Edward, Louisiana
 Notes to the Financial Statements
 December 31, 1994

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues from state revenue sharing and payments in lieu of taxes are recorded in the year the revenues are due the assessor.

Interest earnings on time deposits are recorded when the time deposits have matured and the revenue is available.

All other revenues are recorded when received.

Expenditures:

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred.

9. **Fixed Assets and Long-Term Obligations**

Fixed assets are accounted for in the general fixed assets account group, rather than in the General Fund. General fixed assets provided by the parish council are not recorded within the general fixed assets account group. Fixed assets are valued at historical cost. No depreciation has been provided on fixed assets. The general fixed assets account group is not a fund. It is concerned only with the measurement of financial position and does not involve measurement of results of operations.

There were no long-term obligations at December 31, 1994.

8. **Budgets**

The original proposed budget for the year ended December 31, 1994, was made available for public inspection at the assessor's office and advertised on December 10, 1994. The budget was adopted on December 29, 1994, after a public hearing on that day.

The proposed budget was prepared on the modified accrual basis of accounting. The assessor reserves all authority to make changes to the budget.

Formal budget integration within the accounting records is employed as a management control device during the year. Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The 1994 budget was not amended. All appropriations contained in the budget lapse at year end.

ST. JOHN THE BAPTIST PARISH ASSessor
 Bogard, Louisiana
 Notes to the Financial Statements
 December 31, 1998

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

7. Cash and Cash Equivalents

Cash includes amounts in noninterest bearing demand deposits. Cash equivalents include amounts in certificates of deposit. Under state law, the assessor may deposit funds in demand deposits, money market accounts, or certificates of deposit with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

8. Receivables

Receivables are made up of ad valorem taxes, state revenue sharing and payments in lieu of taxes. For 1998 ad valorem tax receivable is recorded net of an estimated \$4 uncollectible amount.

9. Compensated Absences

Employees of the assessor's office earn vacation leave depending on length of service as follows: after one year of service an employee earns 5 days; after two years of service an employee earns 10 days; after three and four years of service an employee earns 15 days; after five years of service an employee earns 20 days. An employee cannot earn more than 20 days per year after five years of service. Vacation leave must be taken during the year earned, and cannot be accumulated. Sick leave is granted at the discretion of the assessor, and cannot be accumulated. Upon termination, resignation, or retirement employees are not paid for any unused vacation or sick leave earned during the year. At December 31, 1998, there were no accumulated or vested benefits related to vacation and sick leave that require disclosure in accordance with GASB Codification 600.

10. Total Column on Balance Sheet

The total column on the balance sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

ST. JOHN THE BAPTIST PARISH ASSessor
 Edgard, Louisiana
 Notes to the Financial Statements
 December 31, 1996

NOTE B - LEVIED TAXES

The St. John the Baptist Parish Assessor receives an assessor's compensation based upon total taxes levied in the parish. Both the authorized and levied millage were the same at 3.26 mills. The following are the principal taxpayers for the parish:

| Taxpayer | Type of Business | 1996 Assessed Valuation | Percentage of Total Assessed Valuation |
|-------------------------------|-------------------|-------------------------------|---|
| Marathon Oil Co. | Oil company | \$55,568,996 | 26% |
| E. I. Dupont de Nemours & Co. | Chemical company | 21,148,909 | 10% |
| Rayon Steel Corp. | Steel mill | 8,158,314 | 4% |
| Cargill Incorporated | Grain company | 8,158,329 | 4% |
| Louisiana Power and Light | Power company | 3,442,178 | 2% |
| BellSouth Telecom-unications | Telephone company | 2,511,628 | 1% |
| Waco Chemical Co. | Chemical company | 2,511,298 | 1% |
| Waters National | Banking | 2,393,059 | 1% |
| La. Machinery Co. | Machinery | 2,278,988 | 1% |
| La Roche Industries | Chemical company | 2,088,032 | 1% |
| Total | | <u>\$81,288,672</u> | <u>47%</u> |

The total assessed valuation for all taxpayers at December 31, 1996 was \$100,489,888. This figure was used in calculating the percentage of the "1996 assessed valuation of each of the ten largest taxpayers" to the "total assessed valuation for all taxpayers."

NOTE C - CASH AND CASH EQUIVALENTS

At December 31, 1996, the carrying amounts (book balances) of all cash and cash equivalents of the assessor totaled \$841,084, and are listed as follows:

| | |
|-------------------------------------|------------------|
| Noninterest bearing demand deposits | \$346,000 |
| Certificates of deposit | <u>495,084</u> |
| Total | <u>\$841,084</u> |

of changes in conditions or that the degree of compliance with the procedures may deteriorate.

In planning and performing my audit of the component unit financial statements of the St. John the Baptist Parish Assessor, for the year ended December 31, 1994, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the component unit financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

I noted a matter involving the internal control structure and its operation that I consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. A reportable condition involves a matter coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgement, could adversely affect the entity's ability to record, process, summarize and report financial data consistent with the assertions of management in the component unit financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the component unit financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I noted that, as a material weakness, the size of the St. John the Baptist Parish Assessor's operation and its limited staff preclude an adequate segregation of duties and other features of an adequate system of internal accounting control, although to employ such controls may not be cost beneficial. This condition was considered in determining the nature, timing and extent of the procedures to be performed in my audit of the financial statements of the St. John the Baptist Parish Assessor for the year ended December 31, 1994.

This report is intended solely for the use of management and the State of Louisiana Legislative Auditor and should not be used for

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
 STRUCTURE BASED ON AN AUDIT OF COMPONENT UNIT
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
 GOVERNMENT AUDITING STANDARDS**

Honorable Henry J. Notard, Jr.
 St. John the Baptist Parish Assessor
 A Component Unit of the
 St. John the Baptist Parish Council
 Bogard, Louisiana

I have audited the component unit financial statements of the St. John the Baptist Parish Assessor, a component unit of the St. John the Baptist Parish Council, as of and for the year ended December 31, 1998, and have issued my Report thereon dated May 2, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

The St. John the Baptist Parish Assessor is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of component unit financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the internal control structure to future periods is subject to the risk that procedures may become inadequate because

ST. JOHN THE BAPTIST PARISH ASSessor
Edgard, Louisiana
Notes to the Financial Statements
December 31, 1986

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article VII, Section 24 of the Louisiana Constitution of 1874, the assessor is elected by the voters of the parish and serves a four year term. The assessor assesses all real and movable property in the parish subject to ad valorem taxation, prepares tax rolls, and submits the rolls to the Louisiana Tax Commission and other governmental bodies as prescribed by law. The assessor is authorized to appoint as many deputies as may be necessary for efficient operation of the office and provide assistance to the taxpayers of the parish. The deputies are authorized to perform all functions of the office, but the assessor is officially and peculiarly responsible for the actions of the deputies.

The assessor has one office located in Edgard and one office in LaPlace in St. John the Baptist Parish. In accordance with Louisiana law, the assessor bases real and movable property assessments on conditions existing on January 1 of the tax year. The assessor completes an assessment listing for the tax year and submits the list to the parish governing authority and the Louisiana Tax Commission, as prescribed by law. Once the assessment listing is approved, the assessor submits the assessment roll to the parish tax collector, who is responsible for collecting and distributing taxes to the various taxing bodies located in the parish.

1. **Basis of Presentation**

The accompanying component unit financial statements of the St. John the Baptist Parish Assessor have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The governmental accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

2. **Reporting Entity**

As the governing authority of the parish, for reporting purposes, the St. John the Baptist Parish Council is the financial reporting entity for St. John the Baptist Parish. The financial reporting entity consists of (a) the primary government (St. John the Baptist Parish Council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

any other purpose. This restriction is not intended to limit the distribution of this report which, upon acceptance by the State of Louisiana Legislative Auditor, is a matter of public record.



Keith J. Nowira
Certified Public Accountant

May 3, 1997

OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS

ST. JOHN THE BAPTIST PARISH ASSESSOR
Edgard, Louisiana
Notes to the Financial Statements
December 31, 1998

NOTE 1 - EXPENDITURES OF THE ASSESSOR NOT INCLUDED IN THE
FINANCIAL STATEMENTS

The assessor has an office located in both Edgard and LaPlace in St. John the Baptist Parish. The upkeep and maintenance of these offices is mainly paid by the St. John the Baptist Parish Council as required by Louisiana Revised Statute. These expenditures are not reflected in the accompanying financial statements.

NOTE 2 - LITIGATION

There was no litigation pending against the assessor's office at December 31, 1998.

ST. JOHN THE BAPTIST PARISH ASSOCIATION
 Edgard, Louisiana
 Notes to the Financial Statements
 December 31, 1996

NOTE C - CASH AND CASH EQUIVALENTS (CONTINUED)

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1996, the assessor had \$466,491 in deposits (collected bank balances). At December 31, 1996, these deposits were secured from risk by \$196,000 of federal deposit insurance and \$260,491 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the assessor that the fiscal agent has failed to pay deposited funds upon demand.

NOTE D - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets (office furnishings and equipment) follows.

| | |
|----------------------------|------------------|
| Balance, January 1, 1996 | \$94,143 |
| Additions | 34,557 |
| Depletions | <u>(12,187)</u> |
| Balance, December 31, 1996 | <u>\$116,513</u> |

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ST. JOHN THE BAPTIST PARISH AUDITOR
Edgard, Louisiana
Component Unit Financial
Statements and Auditor's Report
As of and for the Year Ended
December 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been distributed to the sheriff, district attorney and other responsible parish officials. The reports available for public inspection at the District Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/1/97 2-1-97

KEITH J. MONROE
Certified Public Accountant

Statement A

| Governmental Fund Type - General Fund | Fiduciary Fund Type - Agency Fund | Account Group General Fixed Assets | Total (Memorandum Only) |
|---|---|--|-------------------------------|
| 5443,004 | - | - | 5443,004 |
| 447,986 | - | - | 447,986 |
| 38,944 | - | - | 38,944 |
| 2,303 | - | - | 2,303 |
| - | - | \$106,513 | 106,513 |
| <u> </u> | <u>922,528</u> | <u> </u> | <u>22,528</u> |
| <u>5822,175</u> | <u>922,528</u> | <u>\$106,513</u> | <u>\$1,856,286</u> |
| | | | |
| <u> </u> | <u>922,528</u> | <u> </u> | <u>922,528</u> |
| <u> </u> | <u>22,528</u> | <u> </u> | <u>22,528</u> |
| | | | |
| <u> </u> | <u> </u> | <u>\$106,513</u> | <u>106,513</u> |
| <u>5822,175</u> | <u> </u> | <u> </u> | <u>922,175</u> |
| <u>922,175</u> | <u> </u> | <u>106,513</u> | <u>1,823,886</u> |
| <u>5822,175</u> | <u>922,528</u> | <u>\$106,513</u> | <u>\$1,856,286</u> |

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INDEPENDENT AUDITOR'S REPORT

Honorable Henry J. Eckard, Jr.
St. John the Baptist Parish Assessor
A Component Unit of the
St. John the Baptist Parish Council
Edgard, Louisiana

I have audited the accompanying component unit financial statements of the St. John the Baptist Parish Assessor, a component unit of the St. John the Baptist Parish Council, as of and for the year then ended December 31, 1996, as listed in the table of contents. These component unit financial statements are the responsibility of the St. John the Baptist Parish Assessor. My responsibility is to express an opinion on these component unit financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards contained in the Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the component unit financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall component unit financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the component unit financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the St. John the Baptist Parish Assessor as of December 31, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated May 2, 1997 on my consideration of the St. John the Baptist Parish Assessor's internal control structure and a report dated May 2, 1997 on its compliance with laws and regulations. Both reports are presented separately after the notes to the financial statements of this audit report.



Keith J. Rewira
Certified Public Accountant

May 2, 1997

This report is intended solely for the use of management and the State of Louisiana Legislative Auditor, and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which, upon acceptance by the State of Louisiana Legislative Auditor, is a matter of public record.



Keith J. Rovira
Certified Public Accountant

May 3, 1997

ST. JOHN THE BAPTIST PARISH ASSessor
 Edgard, Louisiana
 Notes to the Financial Statements
 December 31, 1984

NOTE E - PENSION PLAN

Plan Description

Substantially all employees of the St. John the Baptist Parish Assessor's office are members of the Louisiana Assessor's Retirement System (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All full-time employees who are under the age of 60 at the time of original employment and are not drawing retirement benefits from any other public retirement system in Louisiana are required to participate in the System. Employees who retire at or after age 55 with at least 12 years of credited service or at or after age 50 with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of credited service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Assessor's Retirement System, Post Office Box 1798, Shreveport, Louisiana 71168-1798, or by calling (318)425-4444.

Funding Policy

Plan members are required by state statute to contribute 3.0 percent of their annual covered salary and the St. John the Baptist Parish Assessor is required to contribute 41 or actuarially determined rate. The current rate is 5.5 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (one percent for Orleans Parish) of the taxes shown to be collectible by the tax rolls of each parish, plus revenue sharing appropriated by the legislature. The contribution requirements of plan members and the St. John the Baptist

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
LAWS AND REGULATIONS BASED ON AN AUDIT OF COMPONENT UNIT
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Honorable Henry J. Howard, Jr.
St. John the Baptist Parish Assessor
A Component Unit of the
St. John the Baptist Parish Council
Edgard, Louisiana

I have audited the component unit financial statements of the St. John the Baptist Parish Assessor, a component unit of the St. John the Baptist Parish Council, as of and for the year ended December 31, 1998, and have issued my report thereon dated May 1, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

Compliance with laws, regulations and contracts applicable to the St. John the Baptist Parish Assessor is the responsibility of the St. John the Baptist Parish Assessor. As part of obtaining reasonable assurance about whether the component unit financial statements are free of material misstatement, I performed tests of the St. John the Baptist Parish Assessor's compliance with certain provisions of laws, regulations and contracts. However, the objective of my audit of the component unit financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

ST. JOHN THE BAPTIST SPANISH ASSOCIATION
 Bogard, Louisiana
 Governmental Fund Type - General Fund
 Statement of Revenues, Expenditures,
 and Changes in Fund Balance
 For the Year Ended December 31, 1986

Statement B

| | |
|--|-------------------------|
| REVENUES | |
| ad valorem taxes | \$458,395 |
| State revenue sharing | 51,935 |
| Payments in lieu of taxes | 5,701 |
| Interest earnings | <u>23,086</u> |
| Total Revenues | 539,017 |
| | |
| EXPENDITURES | |
| Personal services and related benefits | 316,794 |
| Office supplies and expenditures | 39,681 |
| Travel and automotive | 14,235 |
| Professional services | 8,586 |
| Capital outlay | <u>48,644</u> |
| Total Expenditures | 433,940 |
| Excess of Revenues over Expenditures | 10,147 |
| Fund Balance at Beginning of Year | 817,012 |
| Fund Balance at End of Year | <u>\$827,159</u> |

The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

ST. JOHN THE BAPTIST PARISH ASSOCIATION
 Edgard, Louisiana
 Governmental Fund Type - General Fund
 Statement of Revenues, Expenditures, and Changes in
 Fund Balance - Budget (GPAP Basis) and Actual
 For the Year Ended December 31, 1994

Statement C

| | Budget | Actual | Variance Favorable (Unfavorable) |
|--|-----------------|-----------------|--|
| REVENUES | | | |
| Ad valorem taxes | \$463,098 | \$456,290 | \$6,798 |
| State revenue sharing | 52,875 | 53,836 | 1,063 |
| Payments in lieu of taxes | 8,500 | 8,701 | 201 |
| Interest earnings | 12,000 | 12,880 | 12,880 |
| Total Revenues | 536,473 | 530,707 | 5,766 |
| EXPENDITURES | | | |
| Personnel services and related benefits | 367,468 | 376,794 | (9,326) |
| Office supplies and expenditures | 50,000 | 39,603 | 10,397 |
| Travel and automotive | 33,000 | 34,233 | (1,233) |
| Professional services | 8,500 | 8,586 | (86) |
| Capital outlay | 50,000 | 49,642 | 358 |
| Miscellaneous | 21,485 | - | 21,485 |
| Total Expenditures | 530,453 | 508,858 | 21,595 |
| Excess of Revenues over Expenditures | - | 50,149 | 50,149 |
| Fund Balance at Beginning of Year | \$17,012 | \$21,012 | - |
| Fund Balance at End of Year | \$17,012 | \$21,175 | \$4,163 |

The accompanying notes are an integral part of this statement.

COMPONENT UNIT FINANCIAL STATEMENTS

ST. JOHN THE BAPTIST PARISH ASSOCIATION
Edgard, Louisiana
Governmental Fund Type - General Fund
Balance Sheet
December 31, 1986

ASSETS AND OTHER DEBITS

Cash and cash equivalents (Note C)
Revenues receivable:
 Ad valorem taxes (Note A.B. - net of estimated uncollectible)
 State revenue sharing
 Payments in lieu of taxes
Office furnishings and equipment (Note D)
Deposits with Public Employees Benefits
 Services Corporation (Note E)

TOTAL ASSETS AND OTHER DEBITS

LIABILITIES AND FUND EQUITY

Liabilities:
 Deposits with Public Employees Benefits
 Services Corporation (Note E)

Total Liabilities

Fund Equity:
 Investment in general fixed assets
 Fund balance - unrestricted -
 undesignated

Total Fund Equity

TOTAL LIABILITIES AND FUND EQUITY