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PROJECT R.I.D.E., INC.,
BATON ROUGE, LOUISIANA

GRANT FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1968

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 18 1968

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INDEPENDENT AUDITOR'S REPORT

July 2, 1968

Members of the Board of Directors
PROJECT R.I.D.E., INC., Inc.
Baton Rouge, Louisiana

I have audited the accompanying balance sheet of the Project R.I.D.E., Inc.'s Governor's Office of Urban Affairs and Development Grant as of June 30, 1968, and the related statements of revenues and expenses and changes in fund balances, and changes in financial position for the year then ended. These grant financial statements are the responsibility of the Project R.I.D.E., Inc., Inc.'s management. My responsibility is to express an opinion of these grant financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards for financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall grant financial statement presentation. I believe that my audit provided a reasonable basis for my opinion.

As discussed in Note 1, the financial statements present only the Governor's Office of Urban Affairs and Development Grant and are not intended to present fairly the financial position and results of operations of Project R.I.D.E., Inc., in conformity with general accepted accounting principles.

In my opinion, the grant financial statements referred to above present fairly, in all material respects, the financial position of the Project R.I.D.E., Inc., Inc. as of June 30, 1968, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated July 2, 1968, on our consideration of Project R.I.D.E., Inc.'s internal control structure and a report dated July 2, 1968, on its compliance with laws and regulations.

Respectfully submitted,

Donald C. DeVille

PROJECT R.I.D.E., INC., INC.
BALANCE SHEET
JUNE 30, 1988

(With June 30, 1988 comparative balances)

	<u>CURRENT FUNDS</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>	
	<u>UNRESTRICTED</u>		<u>1988</u>	<u>1987</u>
ASSETS:				
Cash	\$9,461	-0-	\$9,461	\$18,438
Deposits	-0-	-0-	-0-	300
Equipment	-0-	\$1,748	1,748	1,778
Accumulated Depreciation	-0-	(783)	(783)	(302)
TOTAL ASSETS	<u>9,461</u>	<u>1,748</u>	<u>11,209</u>	<u>19,222</u>
 LIABILITIES & FUND BALANCE:				
LIABILITIES:				
Employee Withholdings	\$138	-0-	\$138	-0-
TOTAL LIABILITIES	<u>138</u>	<u>-0-</u>	<u>138</u>	<u>-0-</u>
 FUND BALANCE				
Fund Balance	9,323	\$1,748	\$11,071	18,222
TOTAL LIABILITIES & FUND BALANCE	<u>9,461</u>	<u>1,748</u>	<u>11,209</u>	<u>18,222</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

PROJECT R.I.D.E., INC., INC.
STATEMENT OF REVENUE, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1994

(With June 30, 1993 Comparative Balances)

	<u>CURRENT FUNDS</u>		<u>TOTALS</u>	
	<u>UNRESTRICTED</u>	<u>EQUIPMENT</u>	<u>1994</u>	<u>1993</u>
REVENUE:				
Department of Urban Affairs	\$15,000	0-0-	<u>\$15,000</u>	<u>\$15,000</u>
TOTAL REVENUE	<u>15,000</u>	<u>0-0-</u>	<u>15,000</u>	<u>15,000</u>
EXPENSES:				
Program Services	21,449	0-0-	<u>21,449</u>	<u>11,406</u>
Management	0-	502	<u>502</u>	<u>282</u>
TOTAL EXPENSES	<u>21,449</u>	<u>502</u>	<u>21,951</u>	<u>11,688</u>
EXCESS OF REVENUE OVER EXPENSES	(6,449)	(502)	<u>(7,452)</u>	<u>18,312</u>
OTHER CHANGES IN FUND BALANCES:				
Equipment Additions	(354)	754	<u>0-</u>	<u>0-</u>
FUND BALANCE, Beginning of Period	<u>18,328</u>	<u>1,404</u>	<u>19,732</u>	<u>0-</u>
FUND BALANCE, JUNE 30	<u>11,879</u>	<u>1,708</u>	<u>13,587</u>	<u>18,312</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

PROJECT R.E.D.E., INC., INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 1986

(With June 30, 1985 Comparative Balances)

	PROGRAM SERVICES	MANAGEMENT	TOTAL EXPENSES	
			1986	1985
Salaries	\$3,600	\$-0-	\$3,600	\$950
Payroll taxes	400	-0-	400	-0-
TOTAL SALARIES AND RELATED EXPENSES	4,000	-0-	4,000	950
Professional supplies	3,500	-0-	3,500	-0-
	16,082	-0-	16,082	19,800
TOTAL EXPENSES BEFORE DEPRECIATION	21,649	-0-	21,649	19,456
DEPRECIATION	-0-	502	502	202
TOTAL PROGRAM AND SUPPORT- ING SERVICES EXPENSES	21,649	502	22,151	19,758

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

PROJECT R.I.D.E., INC., INC.
NOTES TO FINANCIAL STATEMENTS
June 30, 1988

NOTE #1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Project R.I.D.E., Inc., Inc. (Association) have been prepared on the accrual basis.

Organization - The Project R.I.D.E., Inc. was incorporated as a non-profit corporation.

The purpose of the association is:

To motivate and keep students in school, to use horses as a vehicle for developing, organizing, structuring the children in our community, and to use positive role models to counsel and train the children in our society.

Reporting Entity - The accompanying financial statements present information only on the Governor's Office of Urban Affairs and Development Grant and are not intended to present fairly the financial position and results of operations of Project R.I.D.E., Inc., in conformity with general accepted accounting principles.

Fund Accounting - The accompanying financial statements have been prepared on a basis of fund accounting as described by the American Public Accountants in its industry audit guide, "Credits of certain nonprofit organizations."

To ensure observance of donor limitations and restrictions placed on the use of resources available to the Association, the accounts are maintained in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and reporting purposes into funds established according to nature and purpose.

Income Tax - The Association is exempt from Federal Income Taxes under Section 502 (c) (3) of the Internal Revenue Code, and has been designated as an organization which is not a private foundation.

COMPARATIVE DATA

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Clubs' financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

PROJECT S.L.D.E., INC., INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1988

NOTE #1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

DEPRECIATION

Depreciation is provided on the straight-line method over estimated useful lives of 5 years for equipment.

PREPAID

Insurance and similar services which extend over more than one accounting period have been expensed.

NOTE #2. FIXED ASSETS

Fixed assets consist of the following as of June 30, 1988:

	<u>COST</u>	<u>ACCUMULATED DEPRECIATION</u>	<u>BOOK VALUE</u>
Equipment	\$2,511	\$743	\$1,768

NOTE #3. BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

NOTE #4 - STATE COMPLIANCE CONTINGENCIES

The Association receives large amounts of state grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grant. Based on past experience, disallowed cost, if any, for grants will be immaterial.

SUPPLEMENTAL INFORMATION

Donald C. DeVille

CENTRAL PUBLIC ACCOUNTANT
DEPARTMENT OF REVENUE
BAYOU BOULEVARD, MONROE, LOUISIANA 70001
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AN EQUAL
OPPORTUNITY FIRM
LAWRENCE, MISSISSIPPI

**COMPLIANCE REPORT BASED ON AN AUDIT OF
BASIC FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

July 2, 1986

Members of the Board of Directors
Project R.I.D.E., Inc.
Baton Rouge, Louisiana

I have audited the grant financial statements of the Project R.I.D.E., Inc.'s Governor's Office of Urban Affairs and Development, as of and for the year ended June 30, 1986, and have issued my report thereon dated July 2, 1986.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the U.S. General Accounting Office. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the grant financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Project R.I.D.E., Inc. is the responsibility of the organization's management. As part of obtaining reasonable assurance about whether the grant financial statements are free of material misstatements, I performed tests of the Project R.I.D.E., Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the grant financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are to be reported under Government Auditing Standards.

This report is intended for the information of the management. However, this report is a matter of public record and distribution is not limited.

Respectfully submitted,

Donald C. DeVille

Donald C. DeVille

CERTIFIED PUBLIC ACCOUNTANT
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AN FIRM
MEMBER OF THE
AICPA SOCIETY OF CPAs

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GRANT FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

July 1, 1986

Members of the Board of Directors
Project R.I.D.E., Inc., Inc.
Baton Rouge, Louisiana

I have audited the grant financial statements of the Project R.I.D.E., Inc.'s Governor's Office of Urban Affairs and Development Grant, as of and for the year ended June 30, 1986, and have issued my report thereon dated July 1, 1986.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether about whether the grant financial statements are free of material misstatement.

The management of the Project R.I.D.E., Inc. is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of grant financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

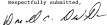
In planning and performing my audit of the grant financial statements of the Project H.I.D.E., Inc. for the year ended June 30, 1978, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the grant financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relative low level the risk that errors or irregularities in accounts that would be material in relation to the grant financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

This report is intended for the information of the management. However, this report is a matter of public record and distribution is not limited.

Respectfully submitted,



PROJECT R.I.D.E., INC., INC.
FRISK TESTS PROGRAM
YEAR ENDED JUNE 30, 1988

DESCRIPTION: Testing of 1985 Individually Significant Items revealed unsupported charges.

STATUS: No unsupported charges noted during 1988.

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