

Amounts in \$mm		Totals	
Amount	Number of	Amount	Number of
Traded	Long-Term	Traded	Long-Term
Stocks	Bonds	Stocks	Bonds
\$	\$	\$	\$
-	-	26,449	20,268
-	-	76,669	86,273
-	-	57,268	5,893
-	-	473,387	725,607
-	-	-	6,000
-	-	-	871
-	-	134,267	113,276
-	681,000	893,000	491,000
-	681,000	993,000	1,120,000
-	-	-	208,000
-	15,100	54,700	47,000
-	100,100	100,100	-
-	<u>1,366,100</u>	<u>2,786,100</u>	<u>3,766,100</u>
-	-	<u>1,785,100</u>	<u>6,895,100</u>
<u>1,800,000</u>	-	<u>1,800,000</u>	<u>2,000,000</u>
-	-	-	60,000
-	-	<u>1,800,000</u>	<u>1,940,000</u>
-	-	<u>1,800,000</u>	<u>1,900,000</u>
-	-	700,000	800,000
-	-	75,000	100,000
-	-	<u>1,125,000</u>	<u>1,200,000</u>
-	-	<u>1,125,000</u>	<u>1,300,000</u>
<u>1,800,000</u>	-	<u>3,925,000</u>	<u>4,500,000</u>
42,800,000	81,800,000	803,540,000	803,800,000

CITY OF MONROE, LOUISIANA
Agency Funds

Comparing Statement of Changes in Assets and Liabilities - All Agency Funds
Year Ended November 30, 1966

	Balance December 31, 1965	Additions	Deductions	Balance November 30, 1966
EXPENDITURE FUND				
ASSETS				
Cash	\$ -	\$ 718,825	\$ 758,825	\$ -
Due from other funds	<u>19,682</u>	<u>883,795</u>	<u>681,221</u>	<u>21,256</u>
Total assets	<u>\$19,682</u>	<u>\$1,602,620</u>	<u>\$1,440,046</u>	<u>\$21,256</u>
LIABILITIES				
Bank overdrafts	\$ 189	\$ 6,971	\$ -	\$ 7,060
Payroll liabilities	<u>15,523</u>	<u>21,555</u>	<u>28,526</u>	<u>18,552</u>
Total liabilities	<u>\$15,712</u>	<u>\$ 28,526</u>	<u>\$ 28,526</u>	<u>\$21,612</u>
REVENUE FUND				
ASSETS				
Cash	\$ -	\$1,127,281	\$1,127,281	\$ -
Due from other funds	<u>35,878</u>	<u>3,428,801</u>	<u>3,441,088</u>	<u>32,286</u>
Total assets	<u>\$35,878</u>	<u>\$4,556,082</u>	<u>\$4,568,369</u>	<u>\$32,286</u>
LIABILITIES				
Bank overdraft	\$17,127	\$ -	\$ 8,753	\$17,399
Due to other funds	<u>8,312</u>	<u>288,666</u>	<u>326,856</u>	<u>-</u>
Total liabilities	<u>\$25,439</u>	<u>\$ 288,666</u>	<u>\$ 335,609</u>	<u>\$34,798</u>
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ -	\$1,846,106	\$1,846,106	\$ -
Due from other funds	<u>55,560</u>	<u>4,317,358</u>	<u>4,328,355</u>	<u>53,542</u>
Total assets	<u>\$55,560</u>	<u>\$6,163,464</u>	<u>\$6,174,461</u>	<u>\$53,542</u>
LIABILITIES				
Bank overdrafts	\$23,316	\$ 6,971	\$ 8,753	\$36,036
Payroll liabilities	<u>18,523</u>	<u>21,555</u>	<u>28,526</u>	<u>18,552</u>
Due to other funds	<u>8,312</u>	<u>288,666</u>	<u>316,856</u>	<u>-</u>
Total liabilities	<u>\$50,151</u>	<u>\$ 317,192</u>	<u>\$ 354,135</u>	<u>\$54,588</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF CARRBORO, LOUISIANA

Comparative Statement of General Fixed Assets
November 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
General fixed assets, as assets:		
Land	\$ 151,000	\$ 152,986
Buildings	1,789,850	1,772,013
Equipment	<u>937,826</u>	<u>396,732</u>
Total general fixed assets	<u>\$2,878,676</u>	<u>\$2,658,731</u>
Investment in general fixed assets:		
Property acquired from -		
General fund revenues	\$1,299,304	\$1,083,476
Sales tax revenues	769,019	769,009
Federal, state and local grants	<u>804,263</u>	<u>805,063</u>
Total investment in general fixed assets	<u>\$2,872,586</u>	<u>\$2,658,731</u>

CITY OF GARDNER, LOUISIANA

Statement of Changes in General Fixed Assets
Year Ended November 30, 1988

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
General fixed assets, beginning of year	\$281,896	\$1,772,013	\$734,783	\$2,858,799
ADDITIONS:				
General Fund revenues		11,823	202,836	214,659
General fixed assets, end of year	<u>\$281,896</u>	<u>\$1,783,836</u>	<u>\$937,619</u>	<u>\$3,072,451</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

This account for unmatured principal amounts on general long-term debt and compensated absences expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds.

City of Madison, Wisconsin

Statement of General Fund - 1987-1988
 December 31, 1987

By City Comptroller (Audit) for November 16, 1988

Amount Available and to be Available for the Support of Schools, 1987-1988					
Amount Available to 800 Service Funds for 800 Refund	\$ -	\$ 28,762	\$ 117,275	\$ -	\$ 176,037
Amount to be provided from:					
In sales and use tax	\$ 20,113	\$ 66,226	\$ 77,428	\$ 11,228	\$ 175,097
Environmental fund revenues	\$ 11,027	\$ 65,000	\$ 65,000	\$ 53,800	\$ 195,000
Total amount available and to be provided	\$ -	\$ 95,000	\$ 142,428	\$ 65,028	\$ 270,097
Special 1987-1988 (800 Refund)					
Funds and contributions of individuals payable	\$ -	\$ 495,000	\$ 488,000	\$ -	\$ 9,000
Computer services payable	\$ 20,113				\$ 20,113
1987-1988 labor payable	\$ 110,000				\$ 110,000
Total general fund 1987 debt payable					\$ 129,113

PRIMARY GOVERNMENT FINANCIAL STATEMENTS
(CONSOLIDATED STATEMENTS - FY2021/22)

STATE OF ILLINOIS, LEGISLATURE

Combined Balance Sheet - All Fund Types and Account Types
December 31, 1978

	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types
	General	Special Revenue	Enterprise	Capital Projects		
ASSETS AND OTHER DEBITS						
Cash	\$ 49,070	\$ -	\$ 179,343	\$ -	\$ 91,387	\$ -
Interest-bearing deposits	4,908	174,157	-	30,595	564,816	-
Investments, at cost	-	791,004	-	-	942,881	-
Receivables	-	-	-	-	-	-
Prepaid	-	41,644	-	-	174,257	-
Accounts	-	-	-	-	30,240	-
Unfilled orders	-	-	-	-	-	-
Due from other funds	58,644	107,789	-	111,818	175,777	10,074
Due from other governmental entities	1,417	-	-	-	-	-
Due from proprietary units	-	78,187	-	-	-	-
Account balances	-	7,724	-	1,918	11,040	-
Other	10,897	-	-	-	1,175	-
Notes receivable	-	-	-	-	1,344	-
Due from fund assets	-	-	-	-	-	-
Cash	-	-	-	-	-	-
Interest-bearing deposits	-	-	-	-	-	-
Investments, at cost	-	-	-	-	426,540	-
Land	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Utility deposits, plant and equipment	-	-	-	-	1,494,700	-
Unsettled state obligations	-	-	-	-	11,943,170	-
Unsettled obligations to state service funds	-	-	-	-	-	-
Amounts to be provided for retirement of general long-term debt and compensated absences payable	-	-	-	-	-	-
Total assets and other debits	\$175,545	\$1,262,609	\$179,343	\$111,385	\$ 5,754,773	\$10,074

CASH FUND

Payroll and Disbursement Funds

To account for the centralization of the clearing accounts which are used for the disbursements of all City funds, including those for purchases, payroll and payroll-related costs.

STY OF GARDNER, INC/1980

Condensed Balance Sheet - All Fund Types and Account Groups (CONTINUED)
November 30, 1980

	Governmental Fund Types		Local Fund Types		Proprietary Fund Types EXCEPT AS SHOWN	fiduciary Fund Types ASSETS
	General	Special Revenue	Debt Service	Capital Projects		
LIABILITIES, EQUITY AND OTHER CREDITS						
Liabilities						
Bank overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$0,000
Accounts payable	10,474	-	-	-	11,885	-
Accrued payable	-	-	-	-	-	-
Accrued liabilities	128	-	-	-	17,190	16,600
Due to other funds	48,000	100,000	101,000	71,149	54,570	-
Payable from restricted assets -						
Revenue funds	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Contract deposits	-	-	-	-	10,000	-
General obligation bonds payable	-	-	-	-	-	-
Portfolios of indebtedness payable	-	-	-	-	-	-
Mortgage bonds payable	-	-	-	-	-	-
Unexpended advances payable	-	-	-	-	10,481	-
Capital lease payable	-	-	-	-	-	-
Total liabilities	<u>78,702</u>	<u>100,000</u>	<u>101,000</u>	<u>71,149</u>	<u>104,656</u>	<u>16,600</u>
Equity and other credits						
Contributed capital (net of accumulated amortization)	-	-	-	-	5,160,881	-
Investments in general fixed assets	-	-	-	-	-	-
Retained earnings -						
Reserved for revenue bond retirement (interest)	-	-	-	-	-	-
Unexpended	-	-	-	-	1,241,334	-
Total contributed earnings	-	-	-	-	<u>1,241,334</u>	-
Fund balances -						
Reserved for debt service (interest)	-	-	194,126	-	-	-
Designated for capital expenditures (interest)	-	-	-	71,941	-	-
Total fund balances	<u>10,128</u>	<u>1,026,799</u>	<u>194,126</u>	<u>71,941</u>	-	-
Total equity and other credits	<u>10,128</u>	<u>1,026,799</u>	<u>194,126</u>	<u>71,941</u>	<u>6,402,215</u>	-
Total liabilities, equity and other credits	<u>178,830</u>	<u>2,026,799</u>	<u>295,126</u>	<u>143,090</u>	<u>6,506,871</u>	<u>16,600</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MONROE, LOUISIANA

Enterprise Fund
Utility FundSchedule of Changes in Assets Restricted for General Bond Debt Service
Year Ended November 30, 1996

	General Bond Sinking	Revenue Bond Reserve	System Replacement and Extension	Total
Cash and interest-bearing deposits, December 1, 1995	\$ 15,421	\$18,860	\$15,820	\$ 48,101
Cash receipts:				
Transfers from operating account	198,904	-	-	198,904
Interest received	78	163	78	319
Total cash receipts	<u>198,982</u>	<u>163</u>	<u>78</u>	<u>199,223</u>
Total cash and interest-bearing deposits available	<u>314,403</u>	<u>38,823</u>	<u>15,898</u>	<u>369,124</u>
Cash disbursements:				
Principal payments	108,000	-	-	108,000
Interest payments	3,415	-	-	3,415
Transfers to operating account	-	38,365	13,528	51,793
Total cash disbursements	<u>111,415</u>	<u>38,365</u>	<u>13,528</u>	<u>163,308</u>
Cash and interest-bearing deposits, November 30, 1996	\$ -	\$ -	\$ -	\$ -

Form 99 (continued, last page)

Continued Statement of Revenues, Expenditures, and Changes in Fund Balances -
 U.S. Governmental Fund Types
 Year Ended November 30, 1998

	General	Special Revenue	Debt Service	Capital Projects	Total	
					Governmental	Other
Revenues:						
Taxes	\$ 177,175	\$1,006,491	\$ -	\$ -	\$1,206,666	\$ 1,151,110
Charges and permits	18,110	-	-	-	18,110	18,110
Intergovernmental	28,040	-	-	-	28,040	28,040
Fines and forfeits	11,107	-	-	-	11,107	11,107
Miscellaneous	17,281	65,184	76,208	2,480	161,153	171,120
Total revenues	<u>241,713</u>	<u>1,071,675</u>	<u>76,208</u>	<u>2,480</u>	<u>1,392,116</u>	<u>1,469,567</u>
Expenditures:						
General government:						
Administration	156,162	11,441	-	-	167,603	166,100
Code Enforcement	51,056	-	-	-	51,056	51,111
Public safety:						
Police	128,788	-	-	-	128,788	141,117
Fire	44,717	-	-	-	44,717	51,111
Highways and streets	144,743	-	-	-	144,743	148,118
Sanitation	484	-	-	-	484	1,100
Culture and recreation	27,154	-	-	-	27,154	27,119
Capital outlay	255,440	255,440	-	128,428	639,308	620,440
Debt service:						
On long-term debt	20,491	-	218,000	-	238,491	199,490
Interest and fiscal charges	-	-	138,247	-	138,247	20,111
Total expenditures	<u>1,140,291</u>	<u>377,081</u>	<u>356,247</u>	<u>128,428</u>	<u>1,802,047</u>	<u>1,727,110</u>
Excess (deficiency) of revenues over expenditures	<u>121,422</u>	<u>694,594</u>	<u>20,000</u>	<u>173,852</u>	<u>1,010,870</u>	<u>742,457</u>
Other financing sources (uses):						
Operating transfers in	250,000	-	250,000	421,111	721,111	390,000
Operating transfers out	(250,000)	(260,000)	(500,000)	-	(1,010,000)	(820,110)
Operating transfers from supported unit	-	-	89,410	-	89,410	99,110
Operating transfers to supported unit	-	(179,000)	-	-	(179,000)	(1,050,000)
Proceeds from bond issue	-	-	-	-	-	671,111
Proceeds from capital lease	128,428	-	-	-	128,428	-
Total other financing sources (uses)	<u>128,428</u>	<u>(279,000)</u>	<u>339,410</u>	<u>421,111</u>	<u>610,949</u>	<u>(779,889)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>249,850</u>	<u>415,594</u>	<u>539,410</u>	<u>594,963</u>	<u>1,720,819</u>	<u>1,012,568</u>
Fund balances, beginning	<u>17,000</u>	<u>801,118</u>	<u>251,858</u>	<u>156,720</u>	<u>1,306,716</u>	<u>1,306,716</u>
Fund balances, ending	\$ <u>166,850</u>	\$ <u>1,216,712</u>	\$ <u>791,268</u>	\$ <u>751,683</u>	\$ <u>3,926,513</u>	\$ <u>3,562,010</u>

The accompanying notes are an integral part of these statements.

1971-72 EXPENSES, UNFINISHED

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (Cash Basis) and Actual -
All governmental fund types
Year ended December 31, 1971

	General Fund			Special Revenue Funds		
	Budget	Actual	variance - encumbrances	Budget	Actual	variance - encumbrances
Revenues:						
Fees:						
Licenses and permits	\$ 271,543	\$ 279,775	\$ 8,232	\$ 1,000,000	\$ 1,000,000	\$ 0
Intergovernmental	132,750	132,550	(200)	-	-	-
Fines and forfeits	60,000	55,557	(4,443)	-	-	-
Miscellaneous	82,750	82,820	70	20,000	20,000	0
Total revenues	547,043	549,702	2,659	1,020,000	1,020,000	0
Expenditures:						
Current -						
General government:						
Administrative	74,400	76,142	1,742	0	0	0
Code department	5,750	57,866	52,116	0	0	0
Public works:						
Police	187,500	188,706	1,206	-	-	-
Fire	37,800	38,717	917	-	-	-
Streets and streets	788,000	788,543	543	-	-	-
Recreation	400	400	0	-	-	-
Culture and tourism	19,000	17,120	(1,880)	-	-	-
Capital outlay	217,000	215,846	(1,154)	200,000	200,000	0
Debt service -						
Principal retirement	50,000	50,000	0	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	1,859,850	1,859,520	(330)	1,000,000	1,000,000	0
Income (deficiency) of resources over expenditures	(132,807)	(132,818)	(11)	(80,000)	(80,000)	(0)
Other financing sources (uses):						
Issuance of bonds in anticipation of sale	250,000	250,000	0	-	-	-
Issuance of warrants and negotiable notes	170,000	170,000	0	(500,000)	(500,000)	(0)
Issuance of warrants in anticipation of sale	-	-	0	(170,000)	(170,000)	(0)
Proceeds from capital lease	150,000	150,000	0	-	-	0
Total other financing sources (uses)	570,000	570,000	0	(670,000)	(670,000)	(0)
Income (deficiency) of resources over expenditures and other uses	417,196	416,882	(314)	(750,000)	(750,000)	(333)
Fund balances, beginning	47,000	47,000	0	800,000	800,000	0
Fund balances, ending	\$ 494,196	\$ 494,882	\$ 686	\$ 1,050,000	\$ 1,050,000	\$ 0

The accompanying notes are an integral part of this statement.

Total Pension Costs			Capital Expenses Costs		
Budget	Actual	Variance (Contractual)	Budget	Actual	Variance (Contractual)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
20,000	21,000	2000	0,000	2,441	(2,441)
<u>20,000</u>	<u>21,000</u>	<u>2000</u>	<u>0,000</u>	<u>2,441</u>	<u>(2,441)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,000	99,888	(89,888)
175,000	181,000	-	-	-	-
<u>175,000</u>	<u>181,000</u>	<u>1177</u>	<u>10,000</u>	<u>99,888</u>	<u>(89,888)</u>
<u>395,000</u>	<u>402,000</u>	<u>1177</u>	<u>10,000</u>	<u>102,329</u>	<u>(92,329)</u>
395,000	402,000	1177	10,000	102,329	(92,329)
578,000	600,000	170,000	-	-	-
95,000	80,413	19,587	-	-	-
-	-	-	-	-	-
<u>180,000</u>	<u>160,413</u>	<u>19,587</u>	<u>20,000</u>	<u>102,329</u>	<u>(82,329)</u>
(97,000)	100,000	100,000	100,000	500,000	400,000
<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>500,000</u>	<u>400,000</u>
\$ 100,000	\$ 100,000	\$0,000	\$ 100,000	\$ 500,000	\$ 400,000

CITY OF GASTON, 1991-1992

Comparative Statement of Revenues, Expenses, and Changes in Related Assets -
Proprietary Fund Type
Years ended December 31, 1991 and 1990

	End year by	
	1991	1990
Operating revenues:		
Charges for services -		
Gas sales	\$ 206,717	\$ 187,111
Water charges	274,031	270,276
Sewerage charges	217,000	212,411
Garbage collection	147,000	150,174
Interest on bond	7,345	10,248
Miscellaneous and service charges	14,224	14,625
Miscellaneous - other	6,116	-
Total operating revenues	1,082,433	1,044,845
Operating expenses:		
Gas utility	241,000	225,340
Water utility	178,000	171,270
Sewerage utility	121,174	113,260
Solid waste department	240,200	241,276
General and administrative	144,275	144,276
Depreciation	212,360	212,360
Total operating expenses	1,137,009	1,108,082
Operating loss	(154,576)	(163,237)
Nonoperating revenues (expenses):		
Interest income	44,000	51,000
Interest expense	(2,364)	(76,872)
Intergovernmental	-	10,238
Total nonoperating revenues (expenses)	(1,724)	(14,634)
Loss before operating transfers	(156,300)	(177,871)
Other financing sources (uses):		
Operating transfers in	388,000	328,100
Operating transfers out	(138,000)	(282,270)
Total other financing sources	250,000	46,830
Net change	48,704	5,959
Additional information on fund assets acquired by federal grant revenues retained by restricted for capital, acquisitions and construction which reduces restricted capital:		
Decrease in restricted earnings	(48,667)	(5,958)
Restricted earnings, beginning	1,275,160	1,281,111
Restricted earnings, ending	\$1,265,186	\$1,270,195

The accompanying notes are an integral part of this statement.

CITY OF BARRBORO, MICHIGAN

Comparative Statement of Cash Flow
Proprietary Fund Type
Years Ended November 30, 1994 and 1993

	<u>Enterprise Fund</u>	
	<u>1994</u>	<u>1993</u>
Cash flows from operating activities:		
Operating loss	\$ (133,656)	\$ (121,215)
Adjustments to reconcile net operating loss to net cash provided by operating activities -		
Depreciation	227,360	293,190
Changes in current assets and liabilities:		
Increase in accounts receivable	(8,866)	(14,908)
(Increase) decrease in unbilled receivables	1,866	(3,998)
Decrease in other receivables	78	911
Decrease in prepaid items	3,390	1,021
Increase in accounts payable	8,390	6,899
Decrease in coverage payable	-	(4,783)
Decrease in other accrued liabilities	(27,300)	(75,237)
Increase (decrease) in compensated absence payable	(23,326)	4,115
Total adjustments	<u>218,822</u>	<u>307,288</u>
Net cash provided by operating activities	<u>85,166</u>	<u>186,073</u>
Cash flows from noncapital financing activities:		
Cash received from other funds	96,388	-
Cash paid to other funds	(965)	(261,814)
Operating transfers in from other funds	208,080	328,438
Operating transfers out to other funds	<u>(133,656)</u>	<u>(21,215)</u>
Net cash provided (used) by noncapital financing activities	<u>169,848</u>	<u>145,219</u>
Cash flows from capital and related financing activities:		
Interest paid on revenue bonds	(1,425)	(10,835)
Principal paid on revenue bonds	(208,080)	(7,008)
Acquisition of property, plant and equipment	(108,788)	(56,363)
Proceeds from water deposits	35,482	17,948
Refund of water deposits	(34,388)	(12,515)
Grant received from state government	-	20,813
Net cash used by capital and related financing activities	<u>(286,889)</u>	<u>(108,159)</u>

(continued)

CITY OF MONROE, LOUISIANA

Comparative Statement of Cash Flows (Continued)
Proprietary Fund Type
Years Ended November 30, 1995 and 1994

	<u>Proprietary Fund</u>	
	<u>1995</u>	<u>1994</u>
Cash flows from investing activities:		
Purchase of investments and interest-bearing deposits	\$(1,587,410)	\$(1,896,194)
Proceeds from the amortization of investments and interest-bearing deposits	1,718,857	1,325,948
Interest received on investments and interest-bearing deposits	31,022	31,738
Net cash provided (used) by investing activities	<u>162,469</u>	<u>(538,508)</u>
Net increase (decrease) in cash and cash equivalents	162,469	(538,508)
Cash and cash equivalents, beginning of period	<u>202,088</u>	<u>740,596</u>
Cash and cash equivalents, end of period	<u>\$ 364,557</u>	<u>\$ 202,088</u>
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 51,396	\$ 261,892
Interest-bearing deposits - unrestricted	225,818	344,779
Cash - restricted	3	3
Interest-bearing deposits - restricted	66,810	68,641
Less: Certificates of deposit with a maturity over three months	<u>(151,820)</u>	<u>(288,380)</u>
Total cash and cash equivalents	<u>292,207</u>	<u>407,935</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	31,487	51,396
Interest-bearing deposits - unrestricted	342,834	318,039
Cash - restricted	-	3
Interest-bearing deposits - restricted	-	68,643
Less: Certificates of deposit with a maturity over three months	<u>(115,820)</u>	<u>(150,782)</u>
Total cash and cash equivalents	<u>358,501</u>	<u>387,009</u>
Net increase (decrease)	<u>\$ 162,469</u>	<u>\$ (538,508)</u>

(continued)

INTERNAL CONTROL AND COMPLIANCE

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

MEMPHIS, TENNESSEE 38102

MEMO

Report dated 04/18/87

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN ASSESSMENT OF PRIMARY GOVERNMENT
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Tommy Angelle, Mayor
and Members of the Board of Aldermen
City of Carencro, Louisiana

We have audited the primary government financial statements of the City of Carencro, Louisiana, for the year ended November 30, 1986, and have issued our report thereon dated February 18, 1987. The primary government financial statements do not fairly present the financial position and results of operations of the financial reporting entity in conformity with generally accepted accounting principles due to the omission of the financial data of the component unit.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement.

The elected officials of the City of Carencro, Louisiana are responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by officials are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide officials with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with officials' authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

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In planning and performing our audit of the primary governmental financial statements of the City of Geneva, for the year ended November 30, 1986, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, would adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the primary government financial statements.

Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees, the City did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the primary governmental financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. We believe the reportable condition described above to be a material weakness.

Balance Sheet		Total a	
Current	Deferred	Accumulation of Depreciation	
Assets	Liabilities	1999	2000
\$ -	\$ -	\$ 700,000	\$ 700,000
-	-	1,000,000	1,000,000
-	-	1,000,000	1,000,000
-	-	50,000	50,000
-	-	170,000	170,000
-	-	50,000	50,000
-	-	470,000	470,000
-	-	0,000	0,000
-	-	50,000	50,000
-	-	10,000	10,000
-	-	10,000	10,000
-	-	0,000	0,000
-	-	0,000	0,000
-	-	-	-
-	-	700,000	700,000
-	-	1,000,000	1,000,000
100,000	-	1,000,000	1,000,000
-	-	-	10,000
-	-	0,000	0,000
-	100,000	1,000,000	1,000,000
-	-	1,000,000	1,000,000
60,000,000	61,000,000	60,000,000	60,000,000

Total Assets

1988 1987

LIABILITIES AND FUND EQUITY

Liabilities:

Current liabilities (payable from current assets) -

Accounts payable	\$ 43,848	\$ 36,935
Accrued liabilities	42,139	48,458
Due to other funds	<u>16,328</u>	<u>798</u>
Total current liabilities payable from current assets	<u>102,315</u>	<u>86,191</u>

Current liabilities (payable from restricted assets) -

Revenue bonds payable		6,800
Interest payable	-	873
Customers' deposits	<u>125,360</u>	<u>113,978</u>
Total current liabilities (payable from restricted assets)	<u>125,360</u>	<u>119,651</u>

Long-term liabilities -

Revenue bonds payable		200,000
Compensated absences payable	<u>18,435</u>	<u>42,325</u>
Total long-term liabilities	<u>18,435</u>	<u>242,325</u>

Total liabilities 246,110 478,167

Fund equity:

Contributed capital -

Municipality		4,421,780
Federal, state and parish grants (net of accumulated amortization)	<u>348,444</u>	<u>378,193</u>
Total contributed capital	<u>4,770,224</u>	<u>4,800,473</u>

Retained earnings -

Reserved for revenue bond retirement		48,640
Unreserved:		
Undesignated	<u>1,743,455</u>	<u>1,735,827</u>
Total unreserved earnings	<u>1,743,455</u>	<u>1,735,827</u>

Total fund equity 6,513,679 6,536,163

Total liabilities and fund equity \$6,761,789 \$6,613,628

CITY OF BARBERSBORO, MICHIGAN
 Debt Service Fund

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 November 30, 1994
 With Comparative Totals for November 30, 1993

	Certificates of Indebtedness Series 1978	Sales Tax Bonds Series 1993	Totals	
			1994	1993
Revenues:				
Miscellaneous:				
Interest on investments and deposits	\$ 12,286	\$ 7,662	\$ 19,948	\$ 22,656
Expenditures:				
Debt service -				
Principal retirement	199,000	98,680	297,680	298,000
Interest	63,734	54,372	118,106	119,237
Paying agent's fees	284	733	1,017	1,085
Total expenditures	<u>262,998</u>	<u>153,785</u>	<u>416,783</u>	<u>418,322</u>
Deficiency of revenues over expenditures	(250,712)	(146,123)	(396,835)	(395,666)
Other financing sources				
Grants:				
Operating transfers in	258,000	.	258,000	252,417
Operating transfers out	(205,144)	.	(205,144)	(15,180)
Transfer from component unit	-	83,613	83,613	103,092
Total other financial sources	<u>52,856</u>	<u>83,613</u>	<u>136,469</u>	<u>340,329</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(197,856)	67,488	(130,368)	144,661
Fund balances, beginning	<u>252,488</u>	<u>126,525</u>	<u>379,013</u>	<u>253,158</u>
Fund balances, ending	<u>\$ 54,632</u>	<u>\$194,013</u>	<u>\$ 248,645</u>	<u>\$ 397,819</u>

CITY OF CARROLL, LOUISIANA
Debt Service Funds

Statement of Revenues, Expenditures, and Charges in Fund Balances -
Budget (GAAP Basis) and Actual
Year Ended November 30, 1998

	Certification of Indebtedness Series 1990		Variance - Favorable Unfavorable
	Budget	Actual	
Revenues:			
Miscellaneous - interest	\$ 12,486	\$ 12,486	\$ (182)
Expenditures:			
Debt service -			
Principal retirement	195,000	195,000	-
Interest	42,358	42,358	-
Flying agent's fees	282	282	121
Total expenditures	237,640	237,640	121
Deficiency of revenues over expenditures	(218,214)	(218,214)	(182)
Other financing sources:			
Operating transfers in	258,080	258,080	-
Operating transfers out	(198,586)	(200,166)	(18,588)
Transfers from component unit	-	-	-
Total other financing sources	60,494	58,914	(18,588)
Excess (deficiency) of revenues and other sources over expenditures and other uses	(181,780)	(182,310)	19,820
Fund balances, beginning	235,481	235,480	-
Fund balances, ending	\$ 49,643	\$ 49,782	\$ (18,937)

Sales Tax Bonds
Ending 1995

Budget	Actual	Variance - Favorable (Defavorable)
\$ 2,324	\$ 3,442	\$ (1,118)
20,000	20,000	-
54,173	54,173	-
<u>70,000</u>	<u>70,000</u>	<u>(15)</u>
20,000	18,991	(1,009)
<u>(15,310)</u>	<u>(18,480)</u>	<u>(3,170)</u>
-	-	-
<u>20,000</u>	<u>20,513</u>	<u>(5,513)</u>
<u>20,000</u>	<u>20,513</u>	<u>(5,513)</u>
20,000	19,848	(1,152)
<u>120,620</u>	<u>120,620</u>	<u>-----</u>
<u>\$147,300</u>	<u>\$137,334</u>	<u>\$10,966</u>

CAPITAL PROJECTS FUNDS

Sewer Project Fund - To account for the improvements and construction to be made to the City's sewerage system provided by proceeds of the Certificates of Indebtedness, Series 1998.

Sidewalk Construction Fund - To accumulate funds and account for the construction of sidewalks provided by General Fund revenues (transfers).

CITY OF CAGLEWOOD, LOUISIANA
Capital Projects Funds

Combining Balance Sheet
November 30, 1994
With Comparative Totals for November 30, 1993

	Sewer Project Fund	Sidewalk Construction Fund	Totals	
			1994	1993
ASSETS				
Interest-bearing deposits	\$ -	\$50,509	\$ 50,509	\$154,502
Receivables:				
Due from other funds	71,519	40,000	111,519	97,860
Accrued interest	-----	1,518	1,518	818
Total assets	\$71,519	\$71,861	\$143,346	\$185,080
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other funds	\$71,519	\$ -	\$ 71,519	\$ 8,565
Fund balances:				
Unreserved -				
Designated for capital expenditures	-----	73,861	73,861	176,780
Total liabilities and fund balances	\$71,519	\$73,861	\$145,380	\$185,080

CITY OF CACERES, LOUISIANA
Capital Projects Funds

Containing Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended November 30, 1958
With Comparative Totals for Year Ended November 30, 1957

	Sewer Project Fund	Siderails Construction Fund	Totals	
			1958	1957
Revenues:				
Miscellaneous -				
Interest on deposits	\$ 449	\$ 3,012	\$ 3,461	\$ 13,771
Expenditures:				
Capital outlay	316,684	-	316,684	263,384
Excess (deficiency) of revenues over expenditures	(316,035)	3,012	(312,923)	(263,812)
Other financing sources (uses):				
Operating transfers in	205,144	20,800	225,144	25,180
Transfer to component unit	-	-	-	(865,385)
Proceeds from bond issue	-	-	-	873,580
Total other financing sources	205,144	20,800	225,144	18,875
Excess (deficiency) of revenues and other sources over expenditures	(110,891)	23,812	(87,079)	(210,966)
Fund balances, beginning	324,890	51,820	376,710	408,634
Fund balances, ending	\$ -	\$25,841	\$ 25,841	\$ 178,730

CITY OF SANDOZ, ILLINOIS
Capital Projects Fund

STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN FUND BALANCE
BUDGET 1988 (See Note 1) and Actual
Year ended December 31, 1988

	BUDGET 1988 (See Note 1)			Actual		
	Budget	Actual	Variance - Favorable (Adverse)	Budget	Actual	Variance - Favorable (Adverse)
Revenues:						
Interest income						
Interest on deposits	\$ 1,000	\$ 449	\$ (551)	\$ 1,000	\$ 2,000	\$ 1,000
Expenses:						
Capital outlay	204,872	200,404	4,468	204,872	200,404	4,468
Excess (deficit) of projects of revenues over expended funds	(203,872)	(199,955)	3,917	1,000	2,000	1,000
Other financing sources:						
Operating transfers in	104,000	104,000	0	104,000	104,000	0
Excess (deficit) of projects of revenues and other sources over expended funds	(104,872)	(104,872)	0	20,000	20,000	0
Fund balance, beginning	104,872	104,872	0	104,872	104,872	0
Fund balance, ending	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 0

ESTIMATED FUNDS

Utility Fund - To account for the provision of gas, water, sewer and sanitation services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF GARRARD, LOUISIANA

Notes to Financial Statements (continued)

The annual requirements to amortize the general obligation bonds and certificates outstanding as of November 30, 1996, including deferred payments of \$713,115, are as follows:

Year ending November 30	General Millions
1997	\$ 370,444
1998	341,278
1999	345,968
2000	349,547
2001	71,328
2002-2005	340,099
2001-2011	351,535
2012-2025	<u>328,685</u>
	<u>\$3,913,115</u>

The City acquired a fire truck under the provisions of a long-term lease dated May 1, 1996, requiring 5 annual payments of \$26,912, each at an implicit interest rate of 8.44 percent. The following is a schedule of future minimum lease payments under the capital lease, together with the present value of the future minimum lease payments, as of November 30, 1996:

Year ending November 30	Amount
1997	\$ 26,912
1998	26,912
1999	26,912
2000	26,912
2001	<u>26,912</u>
Total minimum lease payments	134,560
Less amount representing interest	<u>(108,915)</u>
Present value of future minimum lease payments	<u>\$25,645</u>

CITY OF GARDNER, LOUISIANA
Agency Funds

Combining Balance Sheet
November 30, 1998
With Comparative Totals For November 30, 1997

	Payroll Fund	Disbursement Fund	Totals	
			1998	1997
ASSETS				
Due from other funds	<u>\$21,880</u>	<u>\$17,394</u>	<u>\$39,274</u>	<u>\$ 26,121</u>
LIABILITIES				
Bank overdrafts	\$ 1,088	\$17,384	\$18,472	\$ 27,394
Payroll liabilities	18,400	"	18,400	18,573
Due to other funds	"	"	"	8,512
Total liabilities	<u>\$21,880</u>	<u>\$17,394</u>	<u>\$39,274</u>	<u>\$ 26,121</u>

CITY OF GARDENHOB, LOUISIANA
 Receipts Fund
 Utility Fund

Comparative Balance Sheet
 November 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
ASSETS		
Current assets:		
Cash	\$ 30,487	\$ 31,786
Interest-bearing deposits	568,834	535,899
Investments, at cost	843,841	891,600
Receivables:		
Accounts	114,353	108,481
Billed utility receivables	83,848	59,988
Due from other funds	170,581	248,448
Due from other governmental units	-	2,098
Accrued interest	18,930	19,863
Other	2,375	2,600
Other	4,581	8,371
Prepaid items	<u>1,848,128</u>	<u>1,923,281</u>
Total current assets		
Restricted assets:		
Revenue bond sinking fund -		
Cash	-	1
Interest-bearing deposits	-	15,428
Revenue bond reserve fund -		
Cash	-	3
Interest-bearing deposits	-	34,841
System replacement and extension fund -		
Cash	-	1
Interest-bearing deposits	-	15,449
Customers' deposits -		
Investments, at cost	<u>326,368</u>	<u>113,838</u>
Total restricted assets	<u>326,368</u>	<u>119,982</u>
Property, plant and equipment:		
Property, plant and equipment, at cost, net of accumulated depreciation (1996 \$3,983,311; 1995 \$3,325,751)	<u>4,402,328</u>	<u>4,302,338</u>
Total assets	<u>\$6,781,328</u>	<u>\$6,813,837</u>

OTHER SUPPLEMENTARY INFORMATION

CITY OF CHICAGO, ILLINOIS
 OPERATING AND
 CAPITAL FUNDS

Comparative Statement of Revenues, Expenses, and Changes in Related Savings
 Years Ended December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Operating revenues:		
Charges for services:		
Gas sales	\$ 389,737	\$ 401,371
Water charges	289,811	285,999
Sewerage charges	217,398	217,411
Surfage and services	197,188	188,179
Commodity fees	7,181	75,490
Licenses and permits charges	16,000	16,000
Miscellaneous revenues - other	6,138	-
Total operating revenues	<u>1,313,452</u>	<u>1,204,450</u>
Operating expenses:		
Gas system	284,660	288,340
Water system	256,088	256,793
Sewerage system	251,850	247,800
Sanitation (Refuse)	270,541	244,186
General and administrative	88,456	88,110
Total operating expenses	<u>1,361,605</u>	<u>1,205,229</u>
Operating loss	<u>(48,153)</u>	<u>(100,779)</u>
Nonoperating revenues (expenses):		
Interest income	86,939	91,151
Interest expense	(17,544)	(15,043)
Miscellaneous	(6,702)	(2,182)
Total nonoperating revenues (expenses)	<u>62,693</u>	<u>73,926</u>
Loss before operating transfers	<u>(85,460)</u>	<u>(26,853)</u>
Other financing sources (uses):		
Operating transfers in:		
Operating transfers out	200,000	128,188
Operating transfers out	<u>(200,000)</u>	<u>(128,188)</u>
Total other financing sources (uses)	<u>0</u>	<u>0</u>
Net income	14,940	1,170
ADD: Repreciation on fixed assets acquired by interest bearing revenues generated by navigation for capital acquisition and construction that reduces contributed capital	<u>28,166</u>	<u>28,166</u>
Increase in related savings	43,087	56,696
Related savings, beginning	<u>1,276,660</u>	<u>1,276,660</u>
Related savings, ending	<u>\$1,367,893</u>	<u>\$1,367,893</u>

CITY OF GABRIERS, LOUISIANA
 Enterprise Fund
 Utility Fund

Comparative Statement of Operating Expenses by Department
 Years Ended November 30, 1990 and 1989

	<u>1990</u>	<u>1989</u>
Gas system:		
Gas purchased	\$184,626	\$140,423
Maintenance and supplies	24,845	24,178
Corrosion protection survey	3,887	4,513
Depreciation	20,833	23,578
Salaries	81,937	87,953
Payroll taxes	7,872	8,155
Miscellaneous	1,369	1,923
Insurance	17,583	17,708
Contractual services	258	-
Total gas system	<u>348,488</u>	<u>328,128</u>
Water system:		
Maintenance and supplies	119,989	71,363
Depreciation	92,129	84,839
Salaries	18,154	34,159
Payroll taxes	1,734	7,684
Utilities	19,020	24,849
Miscellaneous	3,880	260
Insurance	7,495	7,678
Contractual services	18,110	-
Total water system	<u>300,810</u>	<u>282,832</u>
Sewerage system:		
Salaries	19,818	19,914
Payroll taxes	1,438	1,717
Maintenance and supplies	59,784	44,974
Contractual services	44,233	32,584
Depreciation	122,518	128,138
Utilities	64,163	70,438
Miscellaneous	1,838	-
Insurance	1,138	1,288
Total sewerage system	<u>316,838</u>	<u>330,685</u>
Sanitation department:		
Waste collection fees	203,489	144,484
Insurance	34	258
Total sanitation department	<u>203,523</u>	<u>144,742</u>

(continued)

CITY OF CARROLL, LOUISIANA

Notes to Financial Statements (Continued)

5. Municipal and State Police Retirement System of Louisiana

Eligible employees of the City participate in the Municipal and State Police Retirement System which is a multiple-employer public employee retirement system (PERS). The plan is controlled and administered by a separate Board of trustees and provides retirement, disability and death benefits to plan members and their beneficiaries. Pertinent information relative to the plan follows:

Plan members are required to contribute 2.3 percent of their annual covered salary to the system while the City is required to contribute the statutory rate of 9.8 percent of the total annual covered salary. The City's contributions to the system for the years ended November 30, 1996, 1995 and 1994 were \$2,182, \$2,182, and \$2,294, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employees' Retirement System, P.O. Box 94895 - Capital Station, Baton Rouge, Louisiana 70804-9485.

(11) Profit Sharing Plan

As of December 3, 1992, the City of Carroll established a defined contribution profit plan. Substantially all employees become eligible to participate in the plan after completing one year of employment. Each year, the City will determine the amount, if any, to contribute to the plan. The contribution is discretionary and will only be made from the current or accumulated surplus of the City. The covered year's covered payroll was \$499,378 and the City contributed \$19,000 or 3.8 percent of the covered payroll. The total payroll for all employees was \$548,911 for the year ended November 30, 1994.

(12) Natural Gas Contract

Under contract dated May 1, 1989, the City of Carroll is required to purchase the natural gas from Louisiana Municipal Natural Gas Purchasing and Distribution Authority for an initial term of three (3) years and shall continue thereafter from year to year unless written notice to the contrary is given by either party to the other at least six (6) months prior to the expiration of the initial term or any renewal thereof. During fiscal year

CITY OF MONROE, LOUISIANA

Notes to Financial Statements (Continued)

ended November 30, 1998, the City's natural gas purchases amounted to \$184,688.

(13) Segment Information for the Enterprise Fund

The City of Monroe maintains one enterprise fund with four departments which provide gas, water, sewerage and sanitation services. Segment information for the year ended November 30, 1998 was as follows:

	Gas <u>Dept.</u>	Water <u>Dept.</u>	Sewerage <u>Dept.</u>	Sanitation <u>Dept.</u>	Total Enterprise <u>Fund</u>
Operating revenues	\$568,306	\$172,698	\$ 324,398	\$188,320	\$1,253,722
Operating expenses	<u>485,860</u>	<u>326,318</u>	<u>322,622</u>	<u>332,640</u>	<u>1,467,440</u>
Operating income (loss)	<u>\$ 82,446</u>	<u>(\$153,620)</u>	<u>(\$10,224)</u>	<u>(\$144,320)</u>	<u>\$ (187,718)</u>

(14) Contributed Capital

Amounts contributed to the Enterprise Fund for acquisition or construction of fixed assets is recognized as contributed capital. Contributed capital generated through grants externally restricted for capital acquisitions is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such grants. This depreciation is added to the appropriate contributed capital account and is reflected as an adjustment to net income on the Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings.

The sources of contributed capital used to acquire and construct facilities of the Enterprise Fund is as follows:

	Municipality	State <u>Grants</u>	Federal <u>Grants</u>	Total
Total contributed capital	\$4,871,388	\$ 43,381	\$ 518,151	\$5,432,920
Less: Accumulated amortization	-----	(118,993)	(218,829)	(337,822)
Net contributed capital	<u>\$4,871,388</u>	<u>\$ 24,388</u>	<u>\$ 299,322</u>	<u>\$5,195,098</u>

CITY OF MONROE, LOUISIANA

Notes to Financial Statements (Continued)

135) Outstanding Litigation

There are lawsuits presently pending against the City. The City's legal counsel and elected officials are of the opinion that any unfavorable outcome will be covered by insurance as of November 30, 1996.

136) Compensation of City Officials

A detail of compensation paid to the Mayor and Board of Aldermen for year ended November 30, 1996 follows:

Tommy Angelle, Mayor	\$13,000
Aldermen:	
Antonio Robinson, Jr.	3,300
Clara Braxton	3,300
Allen Cooper	3,300
Steven Cooper	3,300
J. L. Richard	3,300
	<hr/>
	\$18,000

137) Lease of Enterprise Center of Louisiana

On March 11, 1994, a lease agreement was signed by the City and Enterprise Center of Louisiana. The initial term of the lease is seven (7) years with a monthly rental of \$600. Upon expiration of the lease, the lessee will have the option to renew for two (2) additional five (5) year terms with a monthly rental of \$1,000. The rental income is included in the General Fund as miscellaneous revenues.

CITY OF LAFAYETTE, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Operating Expenses by Department (Continued)
Years Ended November 30, 1986 and 1985

	<u>1986</u>	<u>1985</u>
General and administrative:		
Salaries	\$ 63,781	\$ 68,898
Telephone	2,300	7,498
Truck operation	17,449	15,574
office supplies and postage	4,328	10,389
Bad debts	3,455	2,899
Insurance	14,118	14,379
Payroll taxes	4,160	4,817
Retirement contribution	12,480	11,350
Depreciation	22,791	21,134
Miscellaneous	3,308	4,477
accounting fees	16,135	12,800
Engineering fees	9,168	-
Legal fees	-	4,104
Travel	-	478
Reinsurance and supplies	510	1,134
Utilities	3,925	1,968
Utilities	1,371	1,843
Uniforms	300	3,400
Lease expense	<u>287,826</u>	<u>189,112</u>
Total general and administrative		
	\$1,378,469	\$1,346,531

CITY OF MONROE, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Cash Flows
Years Ended December 31, 1990 and 1989

	1990	1989
Cash flows from operating activities:		
Operating loss	\$ (113,636)	\$ (122,512)
Adjustments to reconcile net operating loss to net cash provided by operating activities - Depreciation	210,168	255,190
Changes in current assets and liabilities:		
Increase in accounts receivable	(9,888)	(16,800)
(Increase) decrease in unbilled receivables	3,648	(9,890)
Increase in other receivables	25	850
Decrease in prepaid items	3,530	3,913
Increase in accounts payable	8,950	6,898
Increase in retainage payable	-	(6,783)
Decrease in other accrued liabilities	(17,520)	(79,737)
Increase (decrease) in compensated absences payable	(71,386)	6,150
Total adjustments	218,859	169,888
Net cash provided by operating activities	95,167	46,318
Cash flows from noncapital financing activities:		
Cash received from other funds	94,588	-
Cash paid to other funds	(968)	(181,814)
Operating transfers in from other funds	200,000	129,458
Operating transfers out to other funds	(130,000)	(12,276)
Net cash provided (used) by noncapital financing activities	163,620	(12,632)
Cash flows from capital and related financing activities:		
Interest paid on revenue bonds	(3,615)	109,820
Principal paid on revenue bonds	(208,000)	(7,800)
Acquisition of property, plant and equipment	(500,798)	(66,361)
Proceeds from meter deposits	(3,492)	17,868
Refund of meter deposits	(14,208)	122,510
Grant received from state government	-	28,823
Net cash used by capital and related financing activities	(729,813)	(178,280)

(Continued)

CITY OF CALHOUN, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Cash Flows (Continued)
Years Ended November 30, 1996 and 1995

	1996	1995
Cash flows from investing activities:		
Purchase of investments and interest-bearing deposits	\$(1,387,410)	\$(1,896,194)
Proceeds from the maturities of investments and interest-bearing deposits	1,310,853	1,715,646
Interest received on investments and interest-bearing deposits	81,812	82,288
Net cash provided (used) by investing activities	\$ 105,255	\$ (100,260)
Net increase (decrease) in cash and cash equivalents	540,397	(281,261)
Cash and cash equivalents, beginning of period	202,086	483,347
Cash and cash equivalents, end of period	\$ 361,483	\$ 202,086
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 51,396	\$ 361,892
Interest-bearing deposits - unrestricted	538,039	144,779
Cash - restricted	3	3
Interest-bearing deposits - restricted	66,928	66,643
Less: Certificates of deposits with a maturity over three months	(453,287)	(126,388)
Total cash and cash equivalents	202,086	483,347
Cash and cash equivalents, end of period -		
Cash - unrestricted	51,487	51,396
Interest-bearing deposits - unrestricted	566,894	538,039
Cash - restricted	-	3
Interest-bearing deposits - restricted	-	66,928
Less: Certificates of deposits with a maturity over three months	(257,898)	(144,779)
Total cash and cash equivalents	361,483	202,086
Net increase (decrease)	\$ 105,257	\$ (200,261)

(Continued)

CITY OF LAURENS, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Cash Flows (Continued)
Years Ended November 30, 1994 and 1993

Source: Capital and Related Financing Activities:

During the fiscal year ended November 30, 1994, the City incurred \$302,483 of expenditures related to an extension of gravity sewer project. Cash inflows and outflows related to this project are recognized in the Sewer Project Fund while the related asset is recorded in the Utility Fund. The project was completed during the fiscal year ended November 30, 1994.

CITY OF CACERES, LOUISIANA

Notes to Financial Statements (Continued)

(9) Allocation of Proceeds and Flow of Funds - Sales and Use Taxes

Proceeds of the 1987 1% sales and use tax levied by the City of Caceres (1986 collections \$518,176; 1985 \$460,890) are dedicated to the following purposes:

Paying principal and interest on any bonded debt or bonded indebtedness of the City; constructing, repairing, extending, improving and/or maintaining sewers, waterworks and natural gas facilities, streets, sidewalks and bridges, street lighting facilities, drainage facilities, fire and police department stations and equipment, garbage disposal and sanitation equipment and facilities, public buildings, public parks and recreational facilities, public works equipment and furnishings or for any one or more of said purposes.

During 1993, the City of Caceres levied an additional 1% sales and use tax (1994 collections \$518,285; 1993 \$468,724). Proceeds are dedicated to the following purposes:

Paying principal and interest on any bonded debt or bond indebtedness of the City of Caceres issued for capital purposes; remaining proceeds are divided as follows: one third (1/3) for fire and police protection; one third (1/3) for operating and maintaining recreational facilities and programs; and one third (1/3) for capital improvements for the City.

(10) Retirement Commitments

All employees are members of one of the following retirement systems:

Federal Social Security System

Municipal and State Police Retirement Systems of Louisiana

Furthered information relative to each plan follows:

A. Federal Social Security System

All employees of the City of Caceres, except the Chief-of-Police are members of the Federal Social Security System. The City and its employees contribute a percentage of each employee's salary to the System (7.65% contributed by the City; 7.65% by the employee). The City's contribution during the year ended November 30, 1996, amounted to \$39,626.

CITY OF CACERES, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)
Year Ended November 30, 1984
With Comparative Actual Amounts For Year Ended November 30, 1983

	1984		Variance - Favorable (Referential)	1983 Actual
	Budget	Actual		
Highways and streets -				
Salaries	\$ 48,000	\$ 44,811	\$13,189	\$ 53,799
Payroll taxes	2,900	3,518	(3,438)	4,899
Contract labor	100	200	10	1,850
Maintenance and supplies	15,000	56,360	3,660	28,265
Lighting	80,000	88,871	10,871	64,488
Miscellaneous	1,200	1,224	(224)	57
Insurance	7,200	8,882	322	6,688
Total highways and streets	<u>180,000</u>	<u>194,563</u>	<u>(13,563)</u>	<u>180,238</u>
Recreation -				
Salaries	-	-	-	1,400
Payroll taxes	-	-	-	82
Supplies	438	426	9	180
Total recreation	<u>438</u>	<u>426</u>	<u>9</u>	<u>2,382</u>
Culture and tourism -				
Contract, LaForte de Cacere, payees	7,000	7,200	(200)	11,879
Economic development	15,200	13,915	13,783	-
Total culture and tourism	<u>22,200</u>	<u>21,115</u>	<u>(12,036)</u>	<u>11,879</u>

(continues)

We also noted other matters involving the internal control structure and its operation that we have reported to the City's elected officials in a separate letter dated February 10, 1997.

This report is intended for the information of the City's elected officials. However, this report is a matter of public record and distribution is not limited.

Dunnell, Sikes, Kolder, Frederick & Rainey
A Corporation of Certified Public Accountants

Lafayette, Louisiana
February 10, 1997

CITY OF CARRICRO, LOUISIANA

Notes to Financial Statements (Continued)

Depreciation of all depreciable fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Water lines	30 years
sewer lines	20 - 30 years
Gas lines	18 years
Equipment	5 - 7 years

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All of the City's governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Salaries taxes are considered as "measurable" when in the hands of the Sales Tax Collector and are recognized as revenues at that time. Other major revenues that are considered susceptible to accrual include earned grant revenues and other intergovernmental revenues, charges for services and interest on interest-bearing deposits and investments. Franchise fees, licenses and permits, and fines are recognized when received because they are not objectively measurable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled utility service receivables, resulting from utility services rendered between the date of meter reading and billing and the end of the month, are estimated and recorded at year end.

CITY OF CHANDLER, ARIZONA

Notes to Financial Statements (Continued)

Fiduciary Funds -

Agency Funds

Agency funds are used to account for assets held by the City as an agent for other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental funds are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds, and are recorded as expenditures in the governmental fund types when purchased. The City has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems. The expenditures for infrastructure during the current year were \$135,486. No depreciation has been provided on general fixed assets.

All purchased fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Reported fixed assets are stated at their estimated fair market value on the date reported. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with its activity are included on its balance sheet.

CITY OF MONROE, LOUISIANA

Notes to Financial Statements (Continued)

The various funds are grouped, in the financial statements in this report, into six generic fund types and three broad fund categories as follows:

Governmental Funds -

General Fund

The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted as to expenditure for specific purposes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund -

Enterprise Fund

The enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) which the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City applies all applicable GASB pronouncements issued after November 18, 1989 to accounting and reporting for its enterprise fund. The City of Monroe's enterprise fund is the Utility Fund.

CITY OF MONROE, LOUISIANA

Notes to Financial Statements (Continued)

3. Organizations for which the reporting entity's financial statements would be restating if date of the organization is not included because of the nature or significance of the relationship.

The following component unit is not presented in the accompanying financial statements:

Parks and Recreation Commission of Monroe, Inc.

The Parks and Recreation Commission of Monroe, Inc., (Commission) is a non-profit corporation established in 1981 for the purpose of maintaining and operating recreational facilities for the general populace of the City. The component unit has a December 31 year end.

The members of the governing board of the Commission consist of seven (7) trustees. Of the seven (7) trustees, four (4) must be appointed by the City Council, one (1) may be appointed by the Mayor of the City and two (2) may be appointed by the Commission with the authority reverting to the City Council in the event the Commission appoints no one. The Commission's operational and capital budgets are subject to the approval of the City. Bonded debt issued by the Parks and Recreation Commission must be approved by the City Council.

Complete financial statements for the component unit may be obtained at the entity's administrative office (Parks and Recreation Commission of Monroe, Inc., P. O. Drawer 10, Monroe, LA 70508).

These primary government financial statements of the City of Monroe do not include the financial data of the component unit described above. This component unit financial data is necessary for reporting in conformity with generally accepted accounting principles.

4. Fund Accounting

The accounts of the City of Monroe are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise the assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

CITY OF CARRACRE, LOUISIANA
Notes to Financial Statements

(3) Summary of Significant Accounting Policies

The City of Carracore was incorporated in 1808 under the provisions of the Louisiana Act. The City operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the City of Carracore conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

As the municipal governing authority, for reporting purposes, the City of Carracore is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (municipality); (b) organizations for which the primary government is financially accountable; and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the City of Carracore for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - (a) The ability of the municipality to impose its will on that organization and/or
 - (b) The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the municipality.
2. Organizations for which the municipality does not appoint a voting majority but are fiscally dependent on the municipality.

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CITY OF GAMBINO, LOUISIANA

Comparative Statement of Cash Flows (Continued)
Proprietary Fund Type
Years Ended November 30, 1996 and 1995

Noncash Capital and Related Financing Activities:

During the fiscal year ended November 30, 1996, the City incurred \$130,483 of expenditures related to an extension of gravity sewer project. Cash inflows and outflows related to this project are recognized in the Sewer Project Fund while the related asset is recorded in the Utility Fund. The project was completed during the fiscal year ended November 30, 1996.

The accompanying notes are an integral part of this statement.

CITY OF MONROE, LOUISIANA
 Debt Service Fund

Combining Balance Sheet
 November 30, 1995
 With Comparative Totals for November 30, 1994

	Certificate of Indebtedness Section 1982	Sales Tax Bonds Section 1983	Totals	
			1995	1994
ASSETS				
Cash	\$ -	\$ 1	\$ 1	\$ 58
Interest-bearing deposits	241,358	137,985	379,343	386,668
Receivables:				
Accrued Interest	-----	-----	-----	888
Total assets	<u>\$241,358</u>	<u>\$137,986</u>	<u>\$379,344</u>	<u>\$385,399</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other funds	\$182,386	\$ 812	\$183,198	\$ 1,883
Fund balances:				
Reserved for debt service	58,972	137,376	196,348	181,623
Unreserved, undesignated	-----	-----	-----	24,278
Total Fund balances	<u>58,972</u>	<u>137,376</u>	<u>196,348</u>	<u>205,901</u>
Total liabilities and fund balances	<u>\$241,358</u>	<u>\$138,988</u>	<u>\$379,544</u>	<u>\$385,399</u>

SUPPLEMENTAL INFORMATION

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CITY OF CARLETON, LOUISIANA

Notes to Financial Statements (Continued)

Agency Fund assets and liabilities are accounted for on the modified accrual basis.

K. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The City Clerk prepares a proposed budget and submits it to the Mayor and Board of Aldermen for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfers of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Board of Aldermen. Such amendments were not material in relation to the original appropriations.

F. Investments

Investments are stated at cost or amortized cost, which approximates market.

~~GENERAL FUND~~

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF CACHERO, LOUISIANA
General Fund

Comparative Balance Sheet
November 30, 1994 and 1993

	<u>1994</u>	<u>1993</u>
ASSETS		
Cash	\$ 89,473	\$200,180
Interest-bearing deposits	4,808	4,494
Receivables:		
Due from other funds	38,866	181,388
Due from other governmental units	3,947	14,019
Other	<u>35,881</u>	<u>1,102</u>
Total receivables	78,694	206,509
Total assets	<u>\$172,583</u>	<u>\$408,414</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 38,434	\$46,917
Accounts liabilities	386	879
Retainage payable	-	5,853
Due to other funds	<u>48,082</u>	<u>128,105</u>
Total liabilities	96,902	181,812
Fund balance:		
Reserved, undesignated	<u>101,383</u>	<u>226,602</u>
Total liabilities and fund balance	<u>\$172,583</u>	<u>\$408,414</u>

CITY OF MONROE, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (OGAF Basis) and Actual
Year Ended November 30, 1994
With Comparative actual amounts for Year Ended November 30, 1993

	1994		Variance - Favorable (Unfavorable)	1993 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 211,063	\$ 209,725	\$ 1,338	\$ 208,488
Licenses and permits	132,350	134,350	2,000	108,985
Intergovernmental	258,487	215,485	(43,002)	258,287
Fines and forfeits	68,000	53,187	(14,813)	52,889
Miscellaneous	82,500	92,032	9,532	92,032
Total revenues	<u>732,400</u>	<u>704,779</u>	<u>(27,621)</u>	<u>612,681</u>
Expenditures:				
Current:				
General government:				
Administrative	143,400	134,142	9,258	124,328
Code department	32,750	32,886	(1,136)	27,912
Public safety:				
Police	400,380	400,188	1,992	368,527
Fire	37,800	44,757	(6,957)	59,121
Highways and streets	168,600	164,543	4,057	160,738
Recreation	400	426	(26)	2,284
Culture and tourism	18,300	23,734	(5,434)	11,873
Capital outlay:				
General government	1,200	-	1,200	12,800
Public safety:				
Police	50,700	51,418	(718)	40,290
Fire	154,000	157,893	(3,893)	15,513
Highways and streets	1,700	-	1,700	455
Culture and tourism	1,200	4,368	(3,168)	-
Debt service:				
Principal paid	28,925	28,925	-	-
Total expenditures	<u>1,843,188</u>	<u>1,868,926</u>	<u>(25,738)</u>	<u>126,188</u>
Deficiency of revenues over expenditures	<u>(1,110,788)</u>	<u>(1,164,147)</u>	<u>(53,359)</u>	<u>(128,507)</u>

(Continued)

In accordance with Government Auditing Standards, we have also issued a report dated February 20, 1997 on our consideration of the City of Gretna's internal control structure and a report dated February 18, 1997 on the City of Gretna's compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying financial information listed as "Other Supplementary Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the City of Gretna, Louisiana. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the primary government financial statements of the City of Gretna, Louisiana.

Dornell, Suss, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
February 10, 1997

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

(A CORPORATION INCORPORATED UNDER THE LAWS OF LOUISIANA)

1115 W. 8th St.
New Orleans, Louisiana 70112
Phone: 584-6600
Telex: 584-6600
Cable: 584-6600
Fax: 584-6600

REPORT

Report No. DS-10-1988

Prepared for:
The City of Gretnora, Louisiana
Attest:
Darnall, Sikes, Kolder, Frederick & Rainey, Inc.
Auditors

INDEPENDENT AUDITOR'S REPORT

The Honorable Tommy Angello, Mayor
and Members of the Board of Aldermen
City of Gretnora, Louisiana

We have audited the accompanying primary government financial statements of the City of Gretnora, Louisiana, as of and for the year ended November 30, 1988. These primary government financial statements are the responsibility of the City's elected officials. Our responsibility is to express an opinion on these primary government financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and officers that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the City of Gretnora, Louisiana, as of November 30, 1988, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of the component unit of the City of Gretnora, Louisiana, do not present fairly the financial position of the City of Gretnora, Louisiana, as of November 30, 1988, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

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REPORT OF
INDEPENDENT AUDITORS TO
THE BOARD OF ALDERMEN
CITY OF GRETNORA,
LOUISIANA

CITY OF MONROE, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual (Continued)
Year Ended November 30, 1996
With Comparative Actual Amounts for Year Ended November 30, 1995

	1996		Variance - Favorable (If Excessive)	1995 Actual
	Budget	Actual		
Other financing sources (uses):				
Proceeds from capital lease	\$134,300	\$134,300	\$ -	\$ -
Operating transfers in	230,000	230,000	-	230,000
Operating transfers out	(230,000)	(230,000)	-	(230,000)
Total other financing sources (uses)	134,300	134,300	-	230,000
Excess (deficiency) of revenues and other sources over expended and other uses	44,942	54,397	9,397	51,793
Fund balance, beginning	47,024	47,024	-	44,251
Fund balance, ending	\$ 91,966	\$101,383	\$9,397	\$ 96,044

CITY OF CACHERO, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (GAAP Basis)
Year Ended November 30, 1998
With Comparative Actual Amounts for Year Ended November 30, 1997

	1998		Variance - (Unfavorable)	1997 Actual
	Budget	Actual		
Taxes:				
Franchise -				
Utility companies	\$204,000	\$224,725	\$ 20,725	\$184,321
Cable TV company	3,000	5,850	-	3,383
Total taxes	<u>213,000</u>	<u>232,275</u>	<u>19,275</u>	<u>208,686</u>
Licenses and permits:				
Occupational licenses	114,150	118,374	424	91,391
Code department permits	18,800	18,000	(800)	17,685
Total licenses and permits	<u>132,950</u>	<u>136,374</u>	<u>2,460</u>	<u>208,785</u>
Intergovernmental:				
State of Louisiana -				
Beer taxes	18,000	13,200	(4,800)	10,614
Tobacco taxes	18,000	28,200	10,200	28,844
Racing commissions	18,000	17,500	(500)	14,840
Off track betting fees	14,000	31,900	17,900	41,288
Video poker	20,000	25,400	5,400	81,383
Other	-	-	-	2,587
Lafayette Parish Government -				
Two personal insurance refunds:				
Fire department	24,800	14,987	(9,813)	16,919
Proceeds for fire department	20,000	28,000	8,000	18,750
Other - LISA	25,000	25,000	-	12,500
Total Intergovernmental	<u>139,800</u>	<u>230,487</u>	<u>90,687</u>	<u>174,382</u>
Fees and forfeits	<u>68,200</u>	<u>53,100</u>	<u>(15,100)</u>	<u>52,800</u>
Miscellaneous:				
Oil lease	48,000	49,671	871	-
Interest	258	281	23	4,220
Sanitation Ambulance rent	4,500	4,300	(200)	4,380
SOX rent	3,000	3,300	300	3,380
Donations and fundraising	4,000	3,900	(100)	3,080
Other sources	10,000	18,871	8,871	14,428
Retained	14,800	12,958	(1,842)	3,928
Total miscellaneous	<u>87,358</u>	<u>92,881</u>	<u>5,523</u>	<u>38,016</u>
Total revenues	<u>\$738,400</u>	<u>\$764,918</u>	<u>\$ 26,518</u>	<u>\$477,913</u>

CITY OF CARBON, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
Year Ended November 30, 1994
With Comparative Actual Amounts For Year Ended November 30, 1993

	1994		Variance - (Unfavorable)	1993 Actual
	Budget	Actual		
General government:				
Administrative:				
Salaries and wages	\$ 18,000	\$ 18,000	\$ -	\$ 18,000
Retirement	13,750	12,900	1,250	13,750
Insurance	10,000	9,993	407	9,999
Office expense	15,000	15,883	(883)	11,477
Advertisements and publications	6,500	4,500	900	6,000
Debt	2,500	2,198	302	2,418
Computer software	4,200	5,000	900	4,273
Legal fees	25,000	18,000	6,900	20,813
Other professional fees	16,850	16,185	155	15,393
Engineering	2,800	2,618	900	13,200
Miscellaneous	8,400	10,160	(1,761)	8,967
Travel and conference	8,200	9,895	305	5,133
Utilities and telephone	9,000	8,912	88	7,261
Repairs and maintenance	7,500	7,152	(250)	5,750
Litigation claims	-	-	-	3,028
Total administrative	182,750	156,162	8,388	158,528
Code department:				
Salaries and inspection	20,200	18,025	(812)	12,884
Fees	90	85	5	86
Insurance	300	294	84	659
Supplies	1,120	1,348	(228)	1,103
Telephone	1,000	939	61	1,360
Miscellaneous	-	311	(212)	-
Total code department	21,710	22,885	(1,188)	25,932
Total general government	112,120	148,088	8,388	188,388

(continued)

CITY OF CADDOHUR, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)
Year Ended November 30, 1998
With Comparative Actual Amounts for Year Ended November 30, 1995

	1998		Variance - Favorable/ (Unfavorable)	1995 Actual
	Budget	Actual		
Public safety -				
Police Department:				
Salaries	\$204,500	\$228,203	\$(-1,703)	\$223,811
Payroll taxes	23,300	20,973	2,327	20,890
Contract labor	6,500	5,612	888	5,889
Materials	12,700	10,321	1,897	7,800
Utilities and telephone	8,800	9,484	(684)	8,487
Insurance	26,000	28,084	(2,084)	24,428
Gas and repairs	31,800	28,080	1,320	31,028
Miscellaneous	2,800	3,428	(1,628)	2,534
Supplies	61,000	57,062	4,938	52,438
Uniforms	1,200	3,238	(1,938)	-
Training	3,400	-	3,400	-
Drug abuse fees expense	12,000	11,863	137	9,120
Auxiliary repairs and maintenance	3,500	3,474	26	6,889
Auxiliary miscellaneous	1,000	1,200	(200)	200
Litigation claims	-	-	-	2,122
Total police department	<u>621,200</u>	<u>660,228</u>	<u>4,828</u>	<u>588,221</u>
Fire Department:				
Utilities and telephone	9,800	9,184	(616)	9,529
Insurance	4,800	5,914	(1,114)	4,789
Miscellaneous	2,300	2,808	(508)	912
Maintenance and supplies	16,300	24,562	(8,262)	21,094
Auto	3,500	4,142	(642)	3,878
Total fire department	<u>37,700</u>	<u>46,610</u>	<u>(8,910)</u>	<u>39,202</u>
Total public safety	<u>658,900</u>	<u>706,838</u>	<u>(47,938)</u>	<u>627,423</u>

(over limit)

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

A CORPORATION ORGANIZED AS A CORPORATION

2000

1 Louisiana Ave.
1000 Lakeside Plaza
New Orleans, Louisiana 70112
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Cable: DARNALL

MEMO

February 10, 1987

DRAFT LETTER

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New Orleans, Louisiana 70112

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New Orleans, Louisiana 70112

The Honorable Tommy Angelis, Mayor
and Members of the Board of Aldermen
City of Gretna, Louisiana

We have completed our audit of the primary government financial statements of the City of Gretna, Louisiana for the year ended November 30, 1986, and submit the following recommendations for your consideration.

- (1) The City should strive to operate the water, sewerage and sanitation departments of the Utility Fund on a profitable basis. These operations should be financed and operated such that the cost of providing services to the general public on a continuing basis be completely financed or recovered through user charges. We recommend that the City establish utility rate structures sufficient to recover all costs in these above-mentioned departments.
- (2) In order to avoid duplicate payments, vendor statements should be compared to paid invoices before payment is made.
- (3) The customer meter deposit listing should be reconciled to the general ledger on a monthly basis.

In conclusion, we express our appreciation to you and your staff, particularly to your office staff, for the assistance and assistance rendered to us during the performance of our audit. Should you have any questions or need assistance in implementing our recommendations, please feel free to contact us.

Darnall, Sikes, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
February 10, 1987

MEMBER OF
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
1000 LAKESIDE PLAZA
NEW ORLEANS, LOUISIANA 70112
(504) 581-1111

CITY OF MONROE, LOUISIANA
Special Revenue Funds

Combining Balance Sheet
November 30, 1995
With Comparative Totals for November 30, 1994

	1997 Balan	1995 Balan	Totals	
	Tax Fund	Tax Fund	1994	1995
ASSETS				
Interest-bearing deposits	\$ 244,761	\$ 89,434	\$ 314,177	\$ 340,619
Investments, at cost	381,959	-	700,959	684,569
Receivables:				
Taxes	42,444	42,444	86,888	77,388
Due from other funds	49,027	48,362	117,789	43,826
Due from component unit	1,034	25,034	14,412	35,341
accrued interest	2,334	-	7,734	32,320
Total assets	<u>\$1,044,945</u>	<u>\$195,734</u>	<u>\$1,240,659</u>	<u>\$1,189,393</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 110	\$ -	\$ 110	\$ 218
Due to other funds	13,286	131,851	144,751	124,383
Total liabilities	13,404	131,851	144,861	124,593
Fund balance:				
Unreserved, undesignated	1,031,541	63,883	1,078,148	961,328
Total liabilities and fund balance	<u>\$1,044,945</u>	<u>\$195,734</u>	<u>\$1,240,659</u>	<u>\$1,189,393</u>

CITY OF GREENBERG, LOUISIANA
Enterprise Fund
Utility Fund

Schedule of Number of Utility Customers
(Discontinued)
November 30, 1996 and 1995

Records maintained by the City indicated the following number of customers were being served during the months of November, 1996 and 1995:

Department	1996	1995
Gas (metered)	1,608	1,608
Water (unmetered)	1,558	1,687
Sewerage	1,553	1,553
Garbage	1,718	1,710

STATE OF CALIFORNIA, LAND BANK
Inventory Fund
Activity Fund

Comparative Departmental Analysis of Revenues and Expenses
Years ended November 30, 1964 and 1965

	1964		1965	
	\$	%	\$	%
Operating revenues				
charges for services -				
customers	\$1,254,164	61,685,620	858,717	8471,207
other charges	(5,500)	27,111	8,500	11,349
Miscellaneous -				
Other	1,110	-	-	-
total operating revenues	<u>1,250,774</u>	<u>61,712,731</u>	<u>867,217</u>	<u>8482,556</u>
operating expenses				
salaries	204,544	262,580	87,507	87,507
beneficial loans	14,544	22,173	7,547	8,700
depreciation and amortization	12,000	15,195	-	-
gas purchases	186,714	149,417	96,424	106,427
miscellaneous and supplies	5,500	4,111	3,887	4,070
electric power and survey	227,000	164,486	-	-
telephone collection fees	217,500	202,197	20,887	22,578
operational expense	100,000	102,488	-	-
utilities	2,700	7,190	-	-
trips	17,449	15,181	-	-
travel	4,778	7,190	-	-
office supplies and postage	2,400	2,400	-	-
fuel costs	48,500	48,171	17,180	17,209
insurance	17,417	8,467	1,589	1,600
miscellaneous	18,118	18,000	-	-
accounting fees	7,111	7,247	-	-
rent	8,500	-	-	-
equipment fees	-	6,500	-	-
land fees	-	114	-	-
travel	700	8,400	700	-
lease expense	60,760	32,186	-	-
contractual services	-	-	-	-
allocation of general and administrative expense	1,295,500	1,294,400	131,200	131,800
total operating expenses	<u>1,295,500</u>	<u>1,294,400</u>	<u>330,887</u>	<u>330,887</u>
Operating Income (Loss)	<u>-44,726</u>	<u>-81,669</u>	<u>536,330</u>	<u>517,669</u>
Nonoperating revenues (expenses)				
Interest Income	86,000	83,197	-	-
Interest expense	(2,844)	(78,597)	-	-
Miscellaneous	-	32,256	-	-
total nonoperating revenues (expenses)	<u>83,156</u>	<u>36,856</u>	<u>-</u>	<u>-</u>
Loss before operating transfers	<u>-61,570</u>	<u>-118,513</u>	<u>536,330</u>	<u>517,669</u>
Other financing sources (uses)				
Operating transfers in	200,000	178,400	-	-
Operating transfers out	(200,000)	(200,000)	-	-
total other financing sources (uses)	<u>0</u>	<u>-22,600</u>	<u>0</u>	<u>0</u>
Net Income	<u>-61,570</u>	<u>-141,113</u>	<u>536,330</u>	<u>517,669</u>
Add: Depreciation on fixed assets; acquired by federal grant				
revenues realized by cost/1-1-64 for capital acquisitions				
and construction that reduce contributed capital.	28,144	28,144	-	-
increase in realized earnings	<u>33,426</u>	<u>92,969</u>	<u>536,330</u>	<u>517,669</u>
Realized earnings, beginning	<u>1,075,897</u>	<u>1,076,611</u>	<u>1,075,897</u>	<u>1,076,611</u>
Realized earnings, ending	<u>\$1,109,323</u>	<u>\$1,169,580</u>	<u>\$1,612,227</u>	<u>\$1,594,280</u>

Water		Sewerage		Landfilling		Other Activities	
1984	1983	1984	1983	1984	1983	1984	1983
\$179,551	\$159,424	\$ 270,200	\$ 273,415	\$197,470	\$158,174	\$ -	\$ -
11,882	7,104	3,341	3,550	2,882	1,787	-	-
<u>191,433</u>	<u>166,528</u>	<u>273,541</u>	<u>276,965</u>	<u>200,352</u>	<u>159,961</u>	<u>-</u>	<u>-</u>
31,216	18,701	10,004	10,004	-	-	42,183	48,800
1,376	7,884	1,138	3,717	-	-	1,110	1,517
-	-	-	-	-	-	11,900	10,300
110,880	77,343	10,004	14,771	-	-	131	1,114
-	-	-	-	102,000	144,400	-	-
11,000	14,000	10,000	10,000	-	-	10,000	10,000
10,000	10,000	10,000	10,000	-	-	1,000	1,000
-	-	-	-	-	-	10,000	10,000
-	-	-	-	-	-	4,278	10,000
-	-	-	-	-	-	1,000	1,000
1,000	1,000	1,100	1,000	50	100	14,170	14,170
3,000	500	1,000	1,000	-	-	1,000	4,078
-	-	-	-	-	-	10,000	10,000
-	-	-	-	-	-	1,000	1,000
-	-	-	-	-	-	-	4,000
-	-	-	-	-	-	500	500
10,000	-	10,000	10,000	-	-	-	5,000
70,000	70,000	70,000	70,000	10,000	70,000	<u>1,000,000</u>	<u>1,000,000</u>
<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>210,000</u>	<u>200,000</u>	<u>-</u>	<u>-</u>
\$150,544	\$151,000	\$ 165,000	\$ 165,000	\$17,100	\$18,000	\$ -	\$ -

CITY OF CHICAGO, 1971-1972

Detailed Schedule of Interest Bearing Deposits and Investments - All Funds
November 30, 1972

		Interest Rate	Maturity Date	Total Book Value
General Fund -				
Money Market Investment Account	020	variable	6/6	\$ 1,400
State Tax Funds -				
1972 Sales Tax Fund				
Money Market Investment Account	070	variable	6/6	21,270
Money Market Investment Account	070	1.00%	6/6	6,750
Money Market Investment Account	070	variable	6/6	8,207
Money Market Investment Account	080	variable	6/6	8,200
Certificates of Deposit	100	4.25%	02/23/77	100,000
Certificates of Deposit	100	4.25%	02/23/77	100,000
Master National Mortgage Association Insurance Notes U. S. Treasury Notes	080	6/6	12/30/76	80,000
	080	6.25-7.00%	variable	413,276
1972 Sales Tax Fund				
Money Market Investment Account	070	variable	6/6	28,000
Money Market Investment Account	070	variable	6/6	21,270
				<u>1,204,126</u>
1972 Service Funds -				
Certificates of Indebtedness, Series				
1972 Fund				
Money Market Investment Account	030	variable	6/6	207,240
Money Market Investment Account	030	variable	6/6	71
Money Market Investment Account	070	variable	6/6	34,000
1972 Tax Funds, 1967-1970 Fund				
Money Market Investment Account	030	variable	6/6	6,707
Money Market Investment Account	030	variable	6/6	18,200
Money Market Investment Account	070	variable	6/6	26,420
Money Market Investment Account	070	variable	6/6	82,100
				<u>139,627</u>
Capital Projects Fund -				
General Construction Funds				
Certificates of Deposit	110	6.00%	01/26/76	10,000
Certificates of Deposit	110	6.00%	01/27/77	70,000
Certificates of Deposit	110	6.00%	04/01/77	70,000
				<u>150,000</u>
1973 Tax Funds				
Operating Account -				
Money Market Investment Account	070	variable	6/6	70,000
Money Market Investment Account	080	variable	6/6	70,700
Money Market Investment Account	080	variable	6/6	10,400
Money Market Investment Account	070	variable	6/6	17,700
Certificates of Deposit	060	6.00%	02/23/77	100,000
Certificates of Deposit	070	6.00%	02/23/77	80,000
Certificates of Deposit	070	6.00%	02/23/77	20,000
Certificates of Deposit	070	4.00%	02/23/76	60,000
Certificates of Deposit	070	4.00%	02/23/76	100,000
Certificates of Deposit	080	6.00%	02/23/77	100,000
Federal National Mortgage Association Insurance Notes U. S. Treasury Notes	080	6/6	12/30/76	111,400
	080	6.25-7.00%	variable	207,000

CITY OF COVINGTON, LOUISIANA

Schedule of Insurance in Force
(Continued)
November 14, 1998

Description of Coverage	Coverage Amount
Workmen's Compensation - Employer's Liability	Statutory \$ 100,000
Surety Bonds -	
Mr. Tommy Angello, Mayor	10,000
Mrs. Maria Lafitte, City Clerk	10,000
Mrs. Madeline Braquet, Utility collection clerk	10,000
Mrs. Glenda Bengel, Utility collection clerk	10,000
Mrs. Barbara Carrier, Utility collection clerk	10,000
Mr. Kim Kemp, Office Worker	10,000
Fire, Extended Coverage and Vandalism - Municipal building and contents:	
Building	265,000
Contents	75,000
Comprehensive General Liability - Bodily injury, property damage and personal injury	500,000
Police Liability - Personal injury, liability, false arrest, etc.	500,000
Automobile Bodily Injury, Property Damage and Insured Motorists	500,000
Fire and Extended Coverage - Water treatment plant	10,000
Contents	20,000
Fire and Extended Coverage - Trilling Shed on Andre St.	60,000
Contents	20,000
Fire and Extended Coverage - Old City Hall and Jail	45,000
Contents	15,000
Public Officials' Liability	500,000

DEBT SERVICE FUNDS

Certificate of Indebtedness, Series 1995 - To accumulate monies for payment of the \$1,513,000 Certificate of Indebtedness, Series 1993, due in annual installments, plus interest, through maturity in 2000. Debt service is financed from proceeds of the City's 1970, 19 sales and use tax.

Sales Tax Bonds Series 1995 - To accumulate monies for payment of the 1995 Sales Tax Series bonds. Debt service is financed by transfers from the Park and Recreation Commission, Inc.'s share of the 1993 sales tax proceeds.

CITY OF CALHOUN, GEORGIA.
Special Revenue Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (Cash Basis) and Actual
Year ended November 30, 1976

	1977 Sales Tax Fund		1977 Sales Tax Fund		Variance -	
	Budget	Actual	Applicable	Actual	Amount	Unfavorable
Revenues:						
Taxes	\$ 550,000	\$ 523,316	\$ 536,326	\$ 519,900	\$ 164,000	\$ 16,500
Miscellaneous - Street	30,000	31,213	1,000	3,361	—	363
Total revenues	580,000	554,529	537,326	523,261	164,000	16,863
Expenditures:						
Current:						
General government	4,500	4,483	1,443	4,718	—	1,217
Capital outlay -						
Highways and streets	—	—	1,563	335,616	—	334,053
Total expenditures	4,500	4,483	3,006	340,334	—	335,270
Excess of revenues over expenditures	575,500	550,046	534,320	182,927	164,000	16,593
Other financing sources (uses):						
Operating transfers and	165,000	168,000	—	165,000	165,000	—
Operating transfers to component units	—	—	—	113,000	113,000	113,000
Total other financing sources (uses)	165,000	168,000	—	278,000	278,000	278,000
Excess (deficiency) of revenues and other sources over expenditures and other uses	740,500	728,046	534,320	460,927	439,000	439,593
Fund balance, beginning	500,181	500,181	—	50,563	—	—
Fund balance, ending	\$1,000,681	\$1,000,681	\$534,320	\$511,490	\$439,000	\$439,593

SCHEDULE OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

CITY OF GARDNER, LOUISIANA
Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended December 31, 1998
With Comparative Totals for November 30, 1999

	1997	1998	Totals	
	Dollars Tax Fund	Dollars Ded. Fund	1997	1998
Revenues:				
Taxes	\$ 518,376	\$ 518,385	\$1,036,761	\$ 815,764
Miscellaneous -				
Interest	<u>32,323</u>	<u>3,161</u>	<u>80,296</u>	<u>32,323</u>
Total revenues	<u>550,699</u>	<u>521,546</u>	<u>1,097,057</u>	<u>875,643</u>
Expenditures:				
Current -				
General government	6,823	4,758	11,581	12,739
Capital outlay -				
Public safety:				
Fires	-	-	-	12,194
Highways and streets	<u>-</u>	<u>713,882</u>	<u>713,882</u>	<u>63,823</u>
Total expenditures	<u>6,823</u>	<u>718,640</u>	<u>725,463</u>	<u>118,756</u>
Excess of revenues over expenditures	<u>543,876</u>	<u>202,906</u>	<u>818,125</u>	<u>642,313</u>
Other financing sources (uses):				
Operating transfers in	-	-	-	2,376
Operating transfers out	(518,000)	(185,000)	(543,000)	(604,000)
Operating transfers to component unit	-	(172,360)	(172,360)	(133,360)
Total other financing sources (uses)	<u>(518,000)</u>	<u>(177,360)</u>	<u>(715,360)</u>	<u>(734,984)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>25,876</u>	<u>25,546</u>	<u>112,765</u>	<u>107,329</u>
Fund balance, beginning	<u>528,387</u>	<u>60,561</u>	<u>588,948</u>	<u>625,826</u>
Fund balance, ending	<u>\$ 554,263</u>	<u>\$ 86,107</u>	<u>\$ 640,370</u>	<u>\$ 733,155</u>

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

a Corporation of Certified Public Accountants

2115 Lake Street
New Orleans, Louisiana 70112
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New Orleans, Louisiana 70112
P.O. Box 1000
New Orleans, Louisiana 70112

NAME

Report Dated: 02/10/97

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF PRIMARY GOVERNMENT FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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The Honorable Tommy Angelle, Mayor
and Members of the Board of Aldermen
City of Covington, Louisiana

We have audited the primary government financial statements of the City of Covington, Louisiana, as of and for the year ended November 30, 1996, and have issued our report thereon dated February 10, 1997. The primary government financial statements do not fairly present the financial position and results of operations of the financial reporting entity in conformity with generally accepted accounting principles due to the omission of the financial data of the component unit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of Covington, Louisiana is the responsibility of the City's elected officials. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations and contracts. However, the objective of our audit of the primary government financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instance of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the City's elected officials. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes, Kolder, Frederick & Rainey
a Corporation of Certified Public Accountants

Lafayette, Louisiana
February 18, 1997

ISSUED IN
CONFORMANCE WITH
GOVERNMENT AUDITING
STANDARDS
ISSUED BY THE
COMPTROLLER GENERAL
OF THE UNITED STATES

SPECIAL REVENUE FUNDS

1963 Sales Tax Fund - To account for the receipt and use of proceeds of the City's 1% sales and use tax. These taxes are dedicated to and used for the purpose of paying principal and interest on any bonded debt or bonded indebtedness of the City and for purposes of maintaining and acquiring the City's sewer system, waterworks and natural gas utilities, paving and improving streets, sidewalks and bridges, constructing street lighting, drainage facilities, fire and police department stations and equipment, public buildings, public parks, public works or for any use or mode of said purposes.

1993 Sales Tax Fund - To account for the receipt and use of proceeds of the City's 1% sales and use tax. These taxes are dedicated to and used for the purpose of paying principal and interest of any bonded debt of the City issued for any lawful capital purpose. The remaining proceeds are dedicated and divided as follows: one-third (1/3) for the purpose of paying the cost of fire and police protection for the City; one-third (1/3) for operating and maintaining recreational facilities and programs for the City; and one-third (1/3) for paying the cost of capital improvements for the City, including acquiring the necessary sites, furnishings, and equipment.

241010

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CITY OF CARENCRO
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These accounts
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CITY OF CARENCRO, LOUISIANA

Financial Report

Year Ended November 30, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Capitol House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released Date 4-9-87

CITY OF CARRIBOU, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GRAP Basis) (Continued)
Year Ended November 30, 1998
With Comparative Actual Amounts For Year Ended November 30, 1997

	1998		Variance - Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Capital outlay:				
General government -				
Equipment	3,228	-	3,228	12,008
Public safety -				
Police:				
Equipment	-	-	-	24,760
Auxiliary equipment	-	-	-	50,512
Drug task force kits	-	-	-	2,324
Drug task force equipment	-	-	-	2,287
Building renovations	12,480	11,605	1,875	-
Sales	48,360	48,286	(74)	-
Fire:				
Equipment	156,008	157,893	(1,885)	14,519
Highways and streets -				
Equipment	-	-	-	653
Lights	3,720	-	3,720	-
Economic Development -				
Equipment	2,372	4,386	(2,014)	-
Total capital outlay	<u>212,888</u>	<u>213,858</u>	<u>970</u>	<u>68,362</u>
Debt Service:				
Principal	<u>20,000</u>	<u>20,925</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$1,861,188</u>	<u>\$1,840,019</u>	<u>\$ 21,169</u>	<u>\$826,188</u>

CITY OF CAROLINO, LOUISIANA

Notes to Financial Statements (Continued)

(c) Investments

The City may invest in direct debt securities of the United States unless such an investment is expressly prohibited by law. The City's investments are categorized to give an indication of the level of risk assumed by it at year end. Category 1 includes investments that are issued or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes unissued and unregistered investments with securities held by the county's trust department or agent in the City's name. Category 3 includes unissued and unregistered investments with securities held by the counterparty, or by its trust department or agent, but not in the City's name. All of the City's investments are classified as Category 1. The carrying amounts and approximate market values of investments are summarized as follows:

Description	Interest Rate	November 30, 2018	
		Carrying Amount	Approximate Market Value
Special Revenue Fund:			
1997 Sales Tax Fund			
U. S. Treasury Notes	4.75% to 7.25%	\$ 412,176	\$ 428,987
F.R.B.A. Discount Notes	R/A	89,585	89,473
Enterprise Fund:			
Utility Fund			
U. S. Treasury Notes	5.12% to 7.37%	973,754	984,473
F.R.B.A. Discount Notes	R/A	134,567	134,585
		<u>\$1,799,189</u>	<u>\$1,698,123</u>

CITY OF CAJALDO, LOUISIANA

Notes to Financial Statements (Continued)

11) Cash and Interest-bearing Deposits

Under state law, the City may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The City may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At November 30, 1994, the City has cash and interest-bearing deposits (bank balances) totaling \$1,618,368 as follows:

Demand deposits	\$ 477,055
Time deposits	<u>841,311</u>
Total	\$1,618,368
Less: overdrafts	<u>(28,434)</u>
Net	<u>\$1,589,932</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at November 30, 1994, are secured as follows:

Bank balances	\$2,415,518
Federal deposit insurance	\$ 317,138
Pledged securities (Category 1)	<u>886,388</u>
Total federal insurance and pledged securities	<u>\$1,415,518</u>

Pledged securities in Category 1 is comprised of unsecured and unregistered investments with securities held by the pledging institution, or by its trust department or agent, but not in the City's name. Even though the pledged securities are considered uncollateralized (Category 1), Louisiana Revised Statute 28:1228 imposes a statutory requirement on the custodial bank to administer and sell the pledged securities within 10 days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

CITY OF GABRIECO, LOUISIANA

Notes to Financial Statements (Continued)

K. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to insure that portion of the applicable appropriation, is not employed by the City as an extension of formal budgetary integration in the funds.

L. Fund Balances

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

M. Comparative Data

Comparative trial data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

N. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CITY OF CARRISBORO, LOUISIANA

Notes to Financial Statements (Continued)

C. Statement of Cash Flow

For purposes of the statement of cash flow, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

D. Bad Debts

Uncollectible amounts due for customers' utility receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. Although the specific charge-off method is not in conformity with generally accepted accounting principles (GAAP), no allowance for uncollectible accounts receivable was made due to immateriality as November 30, 1986.

E. Vacation and Sick Leave

Sick leave is earned at the rate of one day for each month worked, with a limit of ten days per year. Vacation leave is accumulated as follows:

0 - 5 years	5 days
6 - 10 years	10 days
over 10 years	15 days

Thirty days of sick leave and one week of vacation may be carried over to a subsequent year. Upon termination of employment, employees are to be paid for accumulated or unused sick and vacation leave.

As November 30, 1986, employees of the City have accumulated and vested \$38,323 of compensated absence benefits, which is recorded in the Utility Fund and the General Long-Term Debt Group. Of the amount of \$43,098 owed by the Utility Fund, the current portion of \$21,467 is included in accrued liabilities.

F. Capitalization of Interest Expense

It is the policy of the City of Carrisboro to capitalize material amounts of interest resulting from borrowings accounted for in the proprietary fund in the course of the construction of fixed assets. As November 30, 1986, no capitalized interest expense was recorded in the financial statements.

CITY OF SALEM, OREGON

NOTES TO FINANCIAL STATEMENTS (Continued)

(3) Changes in Long-Term Liabilities

During the year ended November 30, 1996, the following changes occurred in long-term liabilities reported in the Utility Fund and the General Long-Term Debt Account Group:

	Balance 12/31/95	Additions	Reductions	Balance 11/30/96
General obligation bonds	\$ 875,000	\$ -	\$18,000	\$ 857,000
Certificates of indebtedness	1,148,000	-	195,000	953,000
Revenue bonds	209,000	-	209,000	-
Capital lease	-	134,308	38,925	195,383
Compressed airline	76,052	1,318	18,623	58,747
	<u>\$2,298,052</u>	<u>\$436,026</u>	<u>\$459,548</u>	<u>\$1,974,530</u>

Bonds payable at November 30, 1996, are comprised of the following individual issues:

General obligation bonds and certificates:

\$875,000 Public Improvement Sales Tax
Bonds Series 1996, due in annual
installments of \$20,000 to \$20,000
through April 1, 2013; interest at 5.0
percent to 12.5 percent; payable from
sales tax revenues

\$ 875,000

\$1,938,000 Certificates of
Indebtedness, Series 1992, due in
annual installments of \$170,000 to
\$245,000 through November 1, 2005;
interest at 5.47 percent; payable from
sales tax revenues

963,000

\$1,900,000

CITY OF MONROE, LOUISIANA

Notes to Financial Statements (Continued)

(7) Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance <u>12/31/09</u>	Additions	Disposals	Balance <u>12/31/10</u>
Land	\$ 151,984	\$ -	\$ -	\$ 151,984
Buildings	1,773,003	13,029	-	1,786,032
Equipment	<u>735,733</u>	<u>268,824</u>	<u>-</u>	<u>1,004,557</u>
Total general fixed assets	<u>\$2,660,720</u>	<u>\$281,853</u>	<u>\$ -</u>	<u>\$2,942,573</u>

A summary of proprietary fund type property, plant, and equipment at November 30, 2010 follows:

Land	\$ 77,868
Equipment	104,100
Gas distribution system	455,273
Water distribution system	2,611,758
Street system	2,150,400
Construction in progress	<u>68,113</u>
Total	<u>3,477,512</u>
Less: Accumulated depreciation	<u>(2,885,111)</u>
Net property, plant and equipment	<u>\$ 592,401</u>

Construction in progress of \$68,113 at November 30, 2010 consists of preliminary survey costs of \$3,375 associated with a water line project and preliminary engineering design costs of \$64,738 associated with improvements to a sewer pond.

CITY OF CARRISBORO, LOUISIANA

Notes to Financial Statements (Continued)

(4) Interfund Receivables/Payables

Interfund receivables/payables at November 30, 1996 consisted of the following:

	Interfund Receivables	Interfund Payables
General Fund	\$ 38,844	\$ 48,080
Special Revenue Funds:		
1987 Sales Tax Fund	48,007	15,286
1990 Sales Tax Fund	48,782	151,857
Self Service Fund:		
Sales Tax Bonds - Series 1995	-	813
Certificates of Indebtedness - Series 1990	-	182,596
Capital Projects Funds:		
sewer Project Fund	31,519	31,519
Sidewalk Construction Fund	48,880	-
Enterprise Fund:		
Utility Fund	178,381	16,379
Fiduciary Funds:		
Encumbrance Fund	17,394	-
Payroll Fund	<u>31,680</u>	<u>-</u>
	<u>\$477,607</u>	<u>\$677,009</u>

(5) Due from other Governmental Units

Amounts due from other governmental units at November 30, 1996, consisted of beer tax receipts of \$3,657 from the State of Louisiana for the quarter ended September 30, 1996.

(6) Restricted Assets - Proprietary Fund Type

Restricted assets consisted of the following at November 30:

	<u>1996</u>	<u>1995</u>
Revenue bond sinking fund	\$ -	\$ 15,421
Revenue bond reserve fund	-	36,842
System replacement and extension fund	-	15,458
Customers' deposits	<u>128,360</u>	<u>113,818</u>
	<u>\$128,360</u>	<u>\$171,539</u>