

2. Self-Insurance Reserve

As mentioned in prior years, the City canceled its general liability coverage during the year ended September 30, 1986. Since that time, the City has established a self-insurance reserve within the Enterprise Fund - Utilities Fund retained earnings. The City has made appropriations to the reserve, but it does not appear that those funds are sufficient to cover potential liability claims. We suggest that the City reevaluate its current position as to liability coverage and take appropriate action.

3. Reconciliation of Utilities Fund - Accounts Receivable

During the audit of the year ended September 30, 1986, no reconciliation was performed of the utility fund accounts receivable. In addition, several variances were noted between the subsidiary ledgers, journals, detailed lists maintained concerning cash collections, NSF's, etc., and the general ledger. Upon further inquiry, the City provided a monthly detail of the utility fund accounts receivable of the general ledger, in order to help determine the nature of the variances between the yearly activity reports and the general ledger. It was noted that several large adjustments were made during the year for posting errors of cash receipts. We recommend the City perform monthly reconciliations of the utility fund accounts receivable. The amounts reported in the general ledger need to be reconciled to the City's subsidiary reports and journals. In addition, we recommend that controls be developed to verify daily cash receipt amounts are being deposited and posted correctly.

Our audit revealed that the findings and recommendations mentioned in the prior year have been satisfactorily resolved except for number 2. It is our understanding that City personnel are considering the implementation of these management letter recommendations but had not fully accomplished this as of September 30, 1986.

We would like to express our appreciation for the cooperation and assistance extended to us during our audit. Should you have any questions concerning the contents of this letter or if we can be of any additional service, please contact us at your convenience.

Very truly yours,



Minster, Louisiana
February 13, 1987

CITY OF MINDEA, LOUISIANA

Notes to Financial Statements

September 30, 1996

deficits are credited to surplus. The City does not significantly influence operational or fiscal matters of the Authority.

Mindeia Ward Marshal - The Mindeia Ward Marshal is the executive officer of the Ward 1 Court of Webster Parish. The principal duty of the Marshal is executing the orders and mandates of the Court. The Mindeia Ward Marshal is a separate reportable entity from the City of Mindeia, Louisiana, because the Marshal, as elected official, has the ability to exercise straight responsibility regarding operations and accountability for fiscal matters.

City Court - The City Court is the Ward 1 Court of Webster Parish. The court system handles misdemeanors and civil suits of up to \$10,000 for Ward 1. The City Court is a separate reportable entity from the City of Mindeia, Louisiana, because the Judge, as elected official, has the ability to exercise straight responsibility regarding operations and accountability for fiscal matters.

- C. **Fund accounting -** The accounts of the City of Mindeia are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three broad fund categories which, in turn, are divided into six "fund types," as follows:

Governmental Funds

Governmental funds are used to account for all or most of the City's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fund assets, and the servicing of general long-term obligations. Governmental funds include:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable taxes, or major capital projects) that are legally restricted to expenditures for specific purposes. In addition, the General Fund of each blended component unit is reported as a special revenue fund.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

CITY OF MINOR, LOUISIANA
Notes to Financial Statements
September 30, 1998

2. Organizations for which the municipality does not appoint a voting majority but are fiscally dependent on the municipality.
3. Organizations for which the reporting entity financial statements would be misleading if that of the organization is not included because of the nature or significance of the relationship.

As required by generally accepted accounting principles, these financial statements present the City of Minor, Louisiana (the primary government) and its component units. The component units included in the accompanying financial statements are blended with the municipality funds.

Blended Component Units

Component units that are legally separate from the municipality, but are so intertwined with the municipality that they are, in substance, the same as the municipality are blended component units. For a component unit to be blended, the organization's board and the municipality must be subjectively the same, or the organization must provide services entirely or almost entirely to the municipality. The following component unit is reported as part of the municipality and blended with the appropriate municipality funds:

Minor Historic Downtown Development District Commission - Act No. 779 of the 1996 Regular Session created R.S. 33:2740.01 to create the Minor Historic Downtown Development District Commission. This commission was established to promote the educational, cultural, and economic welfare of the public of the City of Minor, Louisiana, by preserving and protecting historic structures and neighborhoods. The Minor Historic Downtown Development District Commission uses the Minor Main Street Project to carry out its functions and purposes.

The City of Minor, Louisiana, appoints all members of the District Commission. In addition, the City provides a major source of the District's funding through levy of a two mill increment on the special taxing district created within the City of Minor and additional yearly appropriations. The District Commission reports its recommendations and activities to the Mayor and City Council of the City of Minor, Louisiana. The Minor Historic Downtown Development District Commission is determined to be fiscally dependent, and financially accountable to the City of Minor and therefore is reported as a blended component unit of the City of Minor, Louisiana.

Based on the foregoing criteria, the following entities have been determined not to be a part of the City of Minor and are excluded from the accompanying financial statements:

Minor Housing Authority - The Authority provides housing to certain qualified residents and is funded by U. S. Government grants and rental charges. The City is not responsible for financing

CITY OF MINOR, LOUISIANA
Notes to Financial Statements
September 30, 1996

INTRODUCTION

The City of Minor, Louisiana (the City) was incorporated in 1908, under the provisions of Act No. 126 of the 1908 Special Acts of Louisiana Legislature. The City is located in the Parish of Webster, being in the northeast corner of the State of Louisiana.

Elected officials of the City of Minor are a mayor, five (5) aldermen, and a chief of police who are elected every four years. The affairs of the City are conducted and managed by the mayor and board of aldermen, referred to as "The Council."

The City provides a full range of municipal services as authorized by its charter. These include public safety (police and fire), street, water, electric, sewerage, sanitation and health, zoning and general administrative services.

1. Summary of significant accounting policies

- A. **Basic of presentation** - The accounting and reporting policies of the City conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:507 and to the guidelines set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, *Audit of State and Local Government Units*.
- B. **Reporting entity** - As the municipal governing authority, for reporting purposes, the City of Minor is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (municipality), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the City of Minor for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria include:

1. Appointing a voting majority of an organization's governing governing body and
- a. The ability of the municipality to impose its will on that organization and
- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the municipality.

CITY OF BOSTON, MASSACHUSETTS
 Statement of Cash Flows
 Population Fund Type
 Year Ended September 30, 1999 and 1998

	1999	1998
Cash flows from operating activities:		
Cash received from customers		\$ 3,529,294
Cash payments for supplies and services	\$ (6,616,000)	(5,628,024)
Cash payments for salaries and benefits	(2,530,271)	(2,011,644)
Other operating expenses	(25,128)	(45,288)
Net cash provided by operating activities	\$ (6,145,199)	\$ (4,195,682)
Cash flows from noncapital financing activities:		
Net increase in state deposits	4,283	1,284
Net operating lease/lease other fees	(2,001,725)	(2,000,000)
Net cash used for noncapital financing activities	\$ (1,997,442)	\$ (1,998,716)
Cash flows from capital and related financing activities:		
Acquisition and cancellation of capital assets	\$ (2,274,404)	(2,289,600)
Proceeds from public account bonds and capital lease obligations	1,055,490	1,062,000
Interest-free paid-in-excess bonds and capital lease obligations	(25,000)	(25,000)
Proceeds from capital projects funds	1,684,000	1,141,000
Net cash from capital and related financing activities	\$ (620,914)	\$ (131,600)
Cash flows from investing activities:		
Interest on income-bearing deposits	111,638	111,244
Interest on investments in AMB - CMO	-	(500)
Interest on investments in MO - CMO	884	-
Interest on investments in state bonds	(211,132)	(17,788)
Net cash provided by investing activities	\$ (19,510)	\$ (16,036)
Elimination in cash without equivalents	1,738,500	196,400
Net cash of noncapital activities at beginning of year	\$ (500,218)	\$ (418,218)
Net cash of capital activities at end of year	\$ (1,488,218)	\$ (1,488,218)
Reconciliation of operating income to cash:		
provided by operating activities:		
Operating income	\$ 2,217,044	2,464,200
adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	840,000	861,200
Changes in assets and liabilities -		
Increase (decrease) in assets available	89,105	(288,000)
Increase (decrease) in inventory	(2,000)	700
Increase (decrease) in accounts payable and accrued liabilities	41,000	(81,000)
Increase in current receivables and due pay	1,200	1,884
Increase (decrease) in prepaid interest payable	(238)	(248)
Net cash provided by operating activities	\$ 3,138,111	\$ 3,131,544

The accompanying notes are an integral part of these financial statements.

CITY OF MIAMI, FLORIDA
Statement of Revenues, Expenses and Changes in Funded Savings
Operating Fund Type
Years Ended September 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Operating revenues		
Electric - regular rates	\$ 4,000,888	3,988,596
Electric - City	588,975	411,682
Electric - fuel adjustments	4,204,188	4,641,178
Electric - LEPA	77,713	105,503
Water	785,213	864,708
Severage	826,110	395,484
Franchise	308,280	25,894
Miscellaneous	121,284	145,861
Total operating revenues	<u>16,458,661</u>	<u>16,178,512</u>
Operating expenses		
Electric Department	5,544,780	6,115,844
Water Department	119,563	278,898
Severage Department	869,529	828,289
Motor Vehicle Department	101,483	108,434
Warehouses	94,882	81,000
General and administrative	178,781	168,111
Total operating expenses	<u>7,979,018</u>	<u>7,686,816</u>
Operating Income (Loss)	<u>8,479,643</u>	<u>8,491,696</u>
Nonoperating revenues (expenses)		
Interest Income	100,880	171,140
Interest expense and fiscal charges	(20,711)	(29,110)
Inventory transfer to general fund	(17,169)	(18,882)
Total nonoperating revenues and expenses	<u>(37,000)</u>	<u>123,148</u>
Income (loss)/before operating transfers	<u>8,442,643</u>	<u>8,614,844</u>
Operating transfers:		
Transfer in	1,208,641	890,506
Transfer out	(3,288,477)	(3,901,588)
Net operating transfers	<u>(2,079,836)</u>	<u>(3,011,082)</u>
Net Income (Loss)	<u>6,362,807</u>	<u>5,603,762</u>
Retained savings at beginning of year	<u>4,684,065</u>	<u>4,188,507</u>
Decreases (Increases) in resources:		
Debt issue proceeds	(4,700)	-
Grants from other agencies	(477,895)	-
Fund appreciation and contingency	(11,540)	(48,341)
Self-insurance liability	732,420	-
Electrical system maintenance	(331,070)	(28,562)
Total (Increase) in resources	<u>(10,685)</u>	<u>(76,803)</u>
Retained savings at end of year	<u>\$ 4,958,427</u>	<u>\$ 4,826,959</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MADISON, WISCONSIN
Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Public Safety Fund and Special - Law Enforcement and Corrections Fund
For the Year Ended September 30, 1998

	General Fund		Special Revenue Fund		Total
	Actual	Percent Change	Actual	Percent Change	
REVENUES					
Taxes - all sources	1,098,879		1,048,889		2,147,768
Non-tax					
Licenses - operating	206,000	11.0%	218,000		424,000
Financial assets	213,000	11.0%	213,000		426,000
Change in assets	640,000	11.0%	640,000		1,280,000
Financial bonds	11,700		11,700		23,400
Miscellaneous	17,000		17,000		34,000
Interest	24,211		24,211		48,422
Miscellaneous	20,128		20,128		40,256
Total revenues	1,939,918		1,939,918		3,879,836
EXPENDITURES					
Current operations					
Police	88,770		85,420		174,190
Fire	1,297,252		1,402,316		2,700,568
Public safety	90,448		90,448		180,896
Law enforcement	81,000		81,000		162,000
Law enforcement and corrections	94,889		94,889		189,778
Public works	14,500		14,500		29,000
Capital expenditures	81,772		26,000		107,772
Total expenditures	1,713,921		1,713,921		3,427,862
Excess (deficiency) of revenues over expenditures	226,000		226,000		452,000
OTHER FINANCING (USE) OF FUNDS					
Operating transfers in	1,630,411		2,000,011		3,630,422
Operating transfers out	(2,000,000)		(2,000,000)		(4,000,000)
Total other financing (use)	(369,589)		(369,589)		(739,178)
Excess (deficiency) of noncurrent related revenues over expenditures and other use	1,260,822		1,260,822		2,521,644
Distribution of Beginning of Year					
Distribution in total of year	1,260,822		1,260,822		2,521,644
Balance - end of year					
General Fund	1,670,089		1,670,089		3,340,178
Special Revenue Fund	259,829		259,829		519,658
Total	1,929,918		1,929,918		3,859,836

The accompanying notes are an integral part of these financial statements.

UNITED STATES OF AMERICA
Department of the Treasury
Internal Revenue Service
Form 1041
Estate Income Tax Return

Description	2005		Total
	Income	Capital Gains	
AGROSS INCOME			
Interest	1,200	0	1,200
Dividends	500	0	500
Capital gains	0	1,500	1,500
Other income	0	0	0
TOTAL AGROSS INCOME	1,700	1,500	3,200
Less: Expenses			
Interest	(100)	0	(100)
State and local taxes	(200)	0	(200)
Charitable contributions	(500)	0	(500)
Other expenses	(500)	0	(500)
TOTAL DEDUCTIONS	(1,300)	0	(1,300)
NET INCOME	400	1,500	1,900

Description	2005		Total
	Income	Capital Gains	
AGROSS INCOME			
Interest	1,200	0	1,200
Dividends	500	0	500
Capital gains	0	1,500	1,500
Other income	0	0	0
TOTAL AGROSS INCOME	1,700	1,500	3,200
Less: Expenses			
Interest	(100)	0	(100)
State and local taxes	(200)	0	(200)
Charitable contributions	(500)	0	(500)
Other expenses	(500)	0	(500)
TOTAL DEDUCTIONS	(1,300)	0	(1,300)
NET INCOME	400	1,500	1,900

Description	2005		Total
	Income	Capital Gains	
AGROSS INCOME			
Interest	1,200	0	1,200
Dividends	500	0	500
Capital gains	0	1,500	1,500
Other income	0	0	0
TOTAL AGROSS INCOME	1,700	1,500	3,200
Less: Expenses			
Interest	(100)	0	(100)
State and local taxes	(200)	0	(200)
Charitable contributions	(500)	0	(500)
Other expenses	(500)	0	(500)
TOTAL DEDUCTIONS	(1,300)	0	(1,300)
NET INCOME	400	1,500	1,900

Description	2005		Total
	Income	Capital Gains	
AGROSS INCOME			
Interest	1,200	0	1,200
Dividends	500	0	500
Capital gains	0	1,500	1,500
Other income	0	0	0
TOTAL AGROSS INCOME	1,700	1,500	3,200
Less: Expenses			
Interest	(100)	0	(100)
State and local taxes	(200)	0	(200)
Charitable contributions	(500)	0	(500)
Other expenses	(500)	0	(500)
TOTAL DEDUCTIONS	(1,300)	0	(1,300)
NET INCOME	400	1,500	1,900

CITY OF MICROSOFT
Continental Balance Sheet - Adjusted (prior year Amount Change)
September 30, 1994

Account	Continental Per Year		Capital System	Contingency	Monthly Pay For Cont.	Interest Expense		Total
	Revenue	Cost				Fixed	Variable	
1	48,000	-	34,668	49,499	-	-	-	48,000
2	11,181	-	15,648	19,208	-	-	-	76,868
3	2,000	-	-	2,000	-	-	-	2,000
4	11,181	-	-	4,594	-	-	-	15,775
5	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-
7	24,292	-	4,458	8,791	3,110	-	-	36,651
8	40,680	-	-	16,893	16,893	-	-	74,466
9	-	-	-	11,181	-	-	-	11,181
10	-	-	-	60,213	-	-	-	60,213
11	-	-	-	18,499	-	-	-	18,499
12	39,252	-	19,208	73,752	34,856	-	-	137,068
13	-	-	-	-	-	-	-	-
14	-	-	-	13,629	-	-	-	13,629
15	-	-	-	-	-	-	-	-
16	-	-	-	8,062	-	-	-	8,062
17	-	-	-	-	-	-	-	-
18	-	-	-	18,499	-	-	-	18,499
19	-	-	-	1,292	-	-	-	1,292
20	-	-	-	-	-	-	-	-
21	-	-	-	28,216	-	-	-	28,216
22	-	-	-	2,000	-	-	-	2,000
23	-	-	-	4,900	-	-	-	4,900
24	-	-	-	-	-	-	-	-
25	-	-	-	1,994	-	-	-	1,994
26	-	-	-	1,994	-	-	-	1,994
27	-	-	-	-	-	-	-	-
28	-	-	-	1,994	-	-	-	1,994
29	-	-	-	1,994	-	-	-	1,994
30	-	-	-	-	-	-	-	-
31	-	-	-	1,994	-	-	-	1,994
32	-	-	-	1,994	-	-	-	1,994
33	-	-	-	-	-	-	-	-
34	-	-	-	1,994	-	-	-	1,994
35	-	-	-	1,994	-	-	-	1,994
36	-	-	-	-	-	-	-	-
37	-	-	-	1,994	-	-	-	1,994
38	-	-	-	1,994	-	-	-	1,994
39	-	-	-	-	-	-	-	-
40	-	-	-	1,994	-	-	-	1,994
41	-	-	-	1,994	-	-	-	1,994
42	-	-	-	-	-	-	-	-
43	-	-	-	1,994	-	-	-	1,994
44	-	-	-	1,994	-	-	-	1,994
45	-	-	-	-	-	-	-	-
46	-	-	-	1,994	-	-	-	1,994
47	-	-	-	1,994	-	-	-	1,994
48	-	-	-	-	-	-	-	-
49	-	-	-	1,994	-	-	-	1,994
50	-	-	-	1,994	-	-	-	1,994
51	-	-	-	-	-	-	-	-
52	-	-	-	1,994	-	-	-	1,994
53	-	-	-	1,994	-	-	-	1,994
54	-	-	-	-	-	-	-	-
55	-	-	-	1,994	-	-	-	1,994
56	-	-	-	1,994	-	-	-	1,994
57	-	-	-	-	-	-	-	-
58	-	-	-	1,994	-	-	-	1,994
59	-	-	-	1,994	-	-	-	1,994
60	-	-	-	-	-	-	-	-
61	-	-	-	1,994	-	-	-	1,994
62	-	-	-	1,994	-	-	-	1,994
63	-	-	-	-	-	-	-	-
64	-	-	-	1,994	-	-	-	1,994
65	-	-	-	1,994	-	-	-	1,994
66	-	-	-	-	-	-	-	-
67	-	-	-	1,994	-	-	-	1,994
68	-	-	-	1,994	-	-	-	1,994
69	-	-	-	-	-	-	-	-
70	-	-	-	1,994	-	-	-	1,994
71	-	-	-	1,994	-	-	-	1,994
72	-	-	-	-	-	-	-	-
73	-	-	-	1,994	-	-	-	1,994
74	-	-	-	1,994	-	-	-	1,994
75	-	-	-	-	-	-	-	-
76	-	-	-	1,994	-	-	-	1,994
77	-	-	-	1,994	-	-	-	1,994
78	-	-	-	-	-	-	-	-
79	-	-	-	1,994	-	-	-	1,994
80	-	-	-	1,994	-	-	-	1,994
81	-	-	-	-	-	-	-	-
82	-	-	-	1,994	-	-	-	1,994
83	-	-	-	1,994	-	-	-	1,994
84	-	-	-	-	-	-	-	-
85	-	-	-	1,994	-	-	-	1,994
86	-	-	-	1,994	-	-	-	1,994
87	-	-	-	-	-	-	-	-
88	-	-	-	1,994	-	-	-	1,994
89	-	-	-	1,994	-	-	-	1,994
90	-	-	-	-	-	-	-	-
91	-	-	-	1,994	-	-	-	1,994
92	-	-	-	1,994	-	-	-	1,994
93	-	-	-	-	-	-	-	-
94	-	-	-	1,994	-	-	-	1,994
95	-	-	-	1,994	-	-	-	1,994
96	-	-	-	-	-	-	-	-
97	-	-	-	1,994	-	-	-	1,994
98	-	-	-	1,994	-	-	-	1,994
99	-	-	-	-	-	-	-	-
100	-	-	-	1,994	-	-	-	1,994
101	-	-	-	1,994	-	-	-	1,994
102	-	-	-	-	-	-	-	-
103	-	-	-	1,994	-	-	-	1,994
104	-	-	-	1,994	-	-	-	1,994
105	-	-	-	-	-	-	-	-
106	-	-	-	1,994	-	-	-	1,994
107	-	-	-	1,994	-	-	-	1,994
108	-	-	-	-	-	-	-	-
109	-	-	-	1,994	-	-	-	1,994
110	-	-	-	1,994	-	-	-	1,994
111	-	-	-	-	-	-	-	-
112	-	-	-	1,994	-	-	-	1,994
113	-	-	-	1,994	-	-	-	1,994
114	-	-	-	-	-	-	-	-
115	-	-	-	1,994	-	-	-	1,994
116	-	-	-	1,994	-	-	-	1,994
117	-	-	-	-	-	-	-	-
118	-	-	-	1,994	-	-	-	1,994
119	-	-	-	1,994	-	-	-	1,994
120	-	-	-	-	-	-	-	-
121	-	-	-	1,994	-	-	-	1,994
122	-	-	-	1,994	-	-	-	1,994
123	-	-	-	-	-	-	-	-
124	-	-	-	1,994	-	-	-	1,994
125	-	-	-	1,994	-	-	-	1,994
126	-	-	-	-	-	-	-	-
127	-	-	-	1,994	-	-	-	1,994
128	-	-	-	1,994	-	-	-	1,994
129	-	-	-	-	-	-	-	-
130	-	-	-	1,994	-	-	-	1,994
131	-	-	-	1,994	-	-	-	1,994
132	-	-	-	-	-	-	-	-
133	-	-	-	1,994	-	-	-	1,994
134	-	-	-	1,994	-	-	-	1,994
135	-	-	-	-	-	-	-	-
136	-	-	-	1,994	-	-	-	1,994
137	-	-	-	1,994	-	-	-	1,994
138	-	-	-	-	-	-	-	-
139	-	-	-	1,994	-	-	-	1,994
140	-	-	-	1,994	-	-	-	1,994
141	-	-	-	-	-	-	-	-
142	-	-	-	1,994	-	-	-	1,994
143	-	-	-	1,994	-	-	-	1,994
144	-	-	-	-	-	-	-	-
145	-	-	-	1,994	-	-	-	1,994
146	-	-	-	1,994	-	-	-	1,994
147	-	-	-	-	-	-	-	-
148	-	-	-	1,994	-	-	-	1,994
149	-	-	-	1,994	-	-	-	1,994
150	-	-	-	-	-	-	-	-

Net operating interest on charge per dollar business revenues

CITY OF INDIANAPOLIS
 Combined Balance Sheet, All Fund Types and Account Group
 September 30, 2007

ACCOUNT	Accumulated Fund Type			Proprietary Fund Type	Indirect Fund Type	Account Group			Totals		
	Amount	Debits	Credits			Fund	Fund	Account Group		Administrative Unit	
								Account Group			Sub-Category
State and County Building Appeals											
Beneficials	1,364,895	1,684,950	1,476,168	1,476,168	81,646	-	-	1,638,176	1,638,176		
Beneficials -											
Utilities customers	-	-	-	-	-	-	-	-	-		
Local government	-	-	-	-	-	-	-	-	-		
Other	62,406	-	1,088,368	1,088,368	-	-	-	1,088,368	1,088,368		
The Home Depot Funds	5,600	-	-	-	-	-	-	-	5,600		
Other	74,136	-	-	-	-	-	-	-	74,136		
Other from other funds	42,846	22,368	-	20,616	-	-	-	14,128	48,771		
Other from other governmental units	24,116	-	-	-	-	-	-	-	24,116		
Transfers from other	50,000	-	-	50,000	-	-	-	6,000	56,000		
Residual amounts	-	-	-	-	-	-	-	-	-		
Cost and interest-bearing funds (assets)	-	-	-	1,476,168	-	-	-	1,476,168	1,476,168		
Investments (net of funds of maturity)	-	-	-	20,000	-	-	-	20,000	20,000		
Land	-	-	-	-	-	-	-	-	-		
Debt(s)	-	-	-	-	-	-	-	-	-		
Infrastructure - water and sewer	-	-	-	462,456	-	-	-	462,456	462,456		
Infrastructure - other	-	-	-	2,445,776	-	-	-	2,445,776	2,445,776		
Equipment	-	-	-	1,196,479	-	-	-	1,196,479	1,196,479		
Construction in progress	-	-	-	23,813,830	-	-	-	23,813,830	23,813,830		
Proprietary funds	-	-	-	-	-	-	-	-	-		
Inventory	-	-	-	24,381,379	-	-	-	24,381,379	24,381,379		
Capital assets	-	-	-	1,661,344	-	-	-	1,661,344	1,661,344		
Accountable expenditures	-	-	-	81,450,576	-	-	-	81,450,576	81,450,576		
Other accounts receivable	-	-	-	-	-	-	-	-	-		
Payables to providers (the net amount of government fund bill)	-	-	-	-	-	88,220	-	88,220	88,220		
Totals	1,405,511	1,709,918	1,709,918	1,709,918	81,646	-	-	1,891,564	1,891,564		

* Non-expendable resources are budgeted part of State financial resources.

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF MINDEH, LOUISIANA
Annual Financial Report
Year Ended September 30, 1996

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city of **Minden** Bill Robertson
Mayor

520 Broadway • P.O. Box 548 • Minden, Louisiana 71058 • Telephone (504) 571-2144 • Fax (504) 571-4390

March 27, 1997

Jamieson, Wise and Martin
Attention: Mr. Mike Wise
P.O. Box 897
Minden, LA 71058-0897

Dear Mr. Wise:

Regarding your Management Letter for the fiscal year ending September 30, 1996, I offer the following comments:

1. Police Bond Fund Controls

I think the management letter itself adequately responds to this deficiency. In discussions with the auditing team, the Chief of Police and department employees have pledged to "develop an improved system of controls" in order to resolve the discrepancies.

On the surface it would seem logical to move the collection and disposal of the police bond fund "upstairs." This, however, would be operationally impractical since funds are collected and receipts written at other than normal working hours.

2. Self-Insuring Reserve

Funds currently in our self-insurance reserve and 9697 budgeted funds currently approach the \$100,000 level. Considering current liability premium rates and the present reserve balance, we feel that the City has benefited significantly in its decision to self-insure. However, the option of purchasing liability insurance will again be presented to the City Council during budget deliberations.

3. Reconciliation of Utilities Fund - Accounts Receivable

This problem, which we have been aware of for a considerable period of time, is one that we have been trying to solve in cooperation with our auditors over the past year.

Larry J. Rife
City Clerk/ Treasurer

Robert B. Hubball
Public Works Director

Charles Mitchell
City Attorney

Therese Wilson
Commissioner - District A

Fayline A. Brown
Commissioner - District B

Reginald Gouffie
Commissioner - District C

Toy Webb
Commissioner - District D

Jo Pennington
Commissioner - District E



CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1990

The \$7 LACEDD Economic Development Fund consists of a \$750,000 Community Development Block Grant by the State of Louisiana Division of Administration. Under the terms of the contract, the funds were budgeted as follows:

Loan to Sports of Minden, Inc., for acquisition of capital equipment, inventory and rehabili- tation of building and grounds	\$750,000
Administration	30,000
	<u>\$780,000</u>

The repayment of the loan is for a 30-year period. Interest, at a rate not less than eight and one-half percent (8.5%) is to be repaid beginning the sixth month after the first disbursement of LACEDD funds and is to continue monthly for the next eighteen months. Repayment of principal and interest shall begin on the twenty-fifth month after the first disbursement and is to continue monthly for the next 120 months. The City is obligated to make half of the principal and interest payments to the State of Louisiana and the remaining half is retained for economic development.

The Drug Task Force Fund was established in August, 1990, to account for the receipt and disbursement of funds specifically designated for drug task force activities. By court order, the City's police department receives a portion of funds received during drug arrests. Such funds are to be used only for drug law-enforcement activities. Due to the difficulty in measuring revenues on an annual basis and the immaterial amounts involved, the City does not include this fund in its budgetary process.

- F. **Encumbrances** - The City does not employ encumbrance accounting in the governmental funds. Management does not believe that the use of encumbrance accounting would serve any significant benefit for budgetary purposes.
- G. **Cash and cash equivalents and investments** - For purposes of the statements of cash flows, cash and cash equivalents Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits, short investments with original maturities of 90 days or less. Under state law, the City may deposit funds in demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the City may invest in United States bonds, treasury notes, certificates. In addition, the City may invest in bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U.S. and also collateralized mortgage obligations, which have not been stripped into interest only and principal only

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ALL FINANCIAL STATEMENTS PREPARED
UNDER THE
SUPERVISION OF THE
QUALIFIED CERTIFIED ACCOUNTANTS
OFFICE OF JAMESON,
WISE & MARTIN

MANAGEMENT LETTER

The Honorable Bill Robertson, Mayor,
and the Members of the Board of Aldermen
City of Monroe, Louisiana

We have audited the general purpose financial statements of the City of Monroe, Louisiana, as of and for the year ended September 30, 1996, and have issued our report thereon dated February 15, 1997.

In connection with our audit, we made certain observations relative to the records maintained, the accounting procedures in effect, and the overall administration of the financial affairs of the City. As a supplement to the reports, we submit for your consideration our comments pertaining to the following additional observations which did not meet the criteria of being material to the general purpose financial statements.

Internal control items not considered material to the general purpose financial statements.

1. Police Bond Fund Controls

During the audit for the year ended September 30, 1996, it was noted that the balance in the cash account of the Police Bond Fund, which is an Agency Fund, has increased since prior years. Upon further inspection, several instances were noted where fines were being collected and deposited during the year, however, were not being recorded in the monthly police reports. The monthly police reports allocate the collections of fines into categories for remittance to the appropriate agencies. For discussion with department employees, we were informed that steps were being taken to ensure that collections for ticket fines are deposited and reported timely in the monthly police reports. In addition, we noted that efforts were being made to determine which receipts have not been remitted to the appropriate agencies for prior collections received. We recommended that the police department develop an improved system of controls to ensure monthly receipts are being recognized and remitted to the appropriate agencies on a timely basis.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Jacques L. White & Associates

Monroe, Louisiana
February 15, 1997

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SERVING THE STATE OF MISSISSIPPI

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Bill Robertson, Mayor,
and the Members of the Board of Aldermen
City of Minden, Louisiana

We have audited the general purpose financial statements of the City of Minden, Louisiana, as of and for the year ended September 30, 1996, and have issued our report thereon dated February 15, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of Minden, Louisiana, is the responsibility of the City's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Tammy, Wain & Martin

Monroe, Louisiana
February 15, 1997

placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

RECONCILIATION OF ACCOUNTS RECEIVABLE

We noted the absence of a reconciliation of accounts receivable between the general ledger and subsidiary journals. For proper controls, the City should reconcile on a monthly basis accounts receivables per the financial statements with the supporting documentation and ledgers. Failure to perform a reconciliation of accounts receivable could lead to misstatements in the financial statements.

A material weakness is a reportable condition in which the design or operation of one or more internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we do not believe the reportable condition described above is a material weakness.

We also noted other matters involving the internal control structure and its operation that we have reported to the management of the City of Minden, Louisiana, in a separate letter dated February 13, 1993.

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LAFAYETTE, BOZEMAN, AND
BAYLUM

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Bill Robertson, Mayor,
and the Members of the Board of Aldermen
City of Minden, Louisiana

We have audited the general purpose financial statements of the City of Minden, Louisiana, as of and for the year ended September 30, 1996, and have issued our report thereon dated February 15, 1997.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the City of Minden, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the City of Minden, Louisiana, for the year ended September 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been

As discussed in Note 4 to the general purpose financial statements, the City of Minden changed its method of accounting for investments in the proprietary fund.

In accordance with Government Auditing Standards, we have also issued a report dated February 15, 1997 on our consideration of the City of Minden, Louisiana's internal control structure and a report dated February 15, 1997 on its compliance with laws and regulations.

Tammy, Lisa & Martin

Minden, Louisiana
February 15, 1997

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INDEPENDENT AUDITORS' REPORT

The Honorable Bill Robertson, Mayor,
and the Members of the Board of Aldermen
City of Minden, Louisiana

We have audited the accompanying general purpose financial statements of the City of Minden, Louisiana, and the combining and individual fund and account group financial statements of the City of Minden, Louisiana, as of and for the year ended September 30, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Minden, Louisiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-128, "Audit of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Minden, Louisiana, as of September 30, 1996, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 1 to the general purpose financial statements, the City of Minden included the Main Street Program as a blended component unit in its general purpose financial statements.

CITY OF MONROE, LOUISIANA
Annual Financial Report
Year Ended September 30, 1990

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CITY OF MENDEN, LOUISIANA
Annual Financial Report
Year Ended September 30, 1996

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March 27, 1997
Mr. Mike Wiza
Page (2)

1. Reconciliation of Utilities Fund - Accounts Receivable (Continued)

Finally, we were able to do so with the expenditure of considerable time and effort on behalf of the auditing team and City employees. We are now performing monthly reconciliations with periodic reconciliation reviews. This process, in and of itself, has resulted in an elimination of careless errors in reporting and verifying daily cash receipts.

Respectfully,



Bill Robertson
Mayor, City of Minden

bbj

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1996

13. Retirement commitments

Substantially all employees of the City of Monroe, Louisiana, are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, or Firefighters' Retirement System of Louisiana. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. Municipal Employees Retirement System of Louisiana

Plan Description. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All regular employees, other than firemen and policemen, of the City of Monroe, Louisiana, are members of Plan A. The total payroll for employees of the City covered by the System for the year ended September 30, 1996 was \$ 1,658,856; total payroll for the City of Monroe, Louisiana, was \$ 2,733,811.

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 55 with at least 10 years of creditable service, at or after age 55 with at least 20 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 35 consecutive or joint months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7517 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (504) 633-9515.

Funding Policy. Under Plan A, members are required by state statute to contribute 8.15 percent of the annual covered salary and the City of Monroe, Louisiana, is required to contribute at an actuarially determined rate. For 1996, this rate ranged from 8.15 to 8.75 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge parishes) of the taxes shown to be allocable by the tax rolls of each parish. These six dollars are divided

CITY OF MINDEN, LOUISIANA
Notes to Financial Statements
September 30, 1998

listed above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8404 United Plaza Boulevard, Baton Rouge, Louisiana 70809-1198, or by calling (504) 537-7411.

Funding Policy: Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the City of Minden, Louisiana, is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the City of Minden, Louisiana, are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:351, the employer contributions are determined by actuarial valuation and are subject to changes each year based on the results of the valuation for the prior fiscal year. The City of Minden, Louisiana's contribution for the year ended September 30, 1998 was \$31,638 equal to the required contribution for each year.

C. Firefighters' Retirement System of Louisiana

Plan Description: Membership in the Louisiana Firefighters' Retirement System is mandatory for all full-time firefighters employed by a municipality, parish, or fire protection district that did not exist on or before January 1, 1985, excepting local fire participation in the System. Employees are eligible to retire at or after age 55 with at least 15 years of creditable service or at or after age 50 with at least 20 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to 3.33 percent of their final-average salary for each year of creditable service, not to exceed 144 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joint months that produce the highest average. Employees who terminate with at least 15 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 50 with at least 20 years of creditable service at termination) and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Firefighters' Retirement System, Post Office Box 70895, Baton Rouge, Louisiana 70804, or by calling (504) 522-4262.

CITY OF MINDEN, LOUISIANA
Notes to Financial Statements
September 30, 1996

Funding Policy. Plan members are required by state statute to contribute 4.0 percent of their annual covered salary and the City of Minden, Louisiana is required to contribute an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the City of Minden, Louisiana, are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:383, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The City of Minden, Louisiana's contributions for the year ended September 30, 1996 was \$28,519, equal to the required contributions for each year.

12. Accumulated Sick Leave

As September 30, 1996, employees of the City have accumulated and vested \$168,594 of employee leave benefits, which was computed in accordance with GASB Classification Section C60. Of this amount, \$61,000 is recorded as an obligation of the General Fund, \$2,189 is recorded as an obligation of the Sales Tax Fund, and \$45,505 is recorded within the general long-term debt account group. The leave liability for the employees of the Enterprise Fund, in the amount of \$47,404, is accounted for within the fund.

13. Capital Lease

The City has entered into a lease agreement for a telephone system. The lease is for a period of sixty months, with lease payments being made monthly. This agreement is recorded as a capital lease in the financial statements with the assets acquired and obligations incurred appropriately recorded.

The following is an analysis of the leased property under capital leases as September 30, 1996:

	Enterprise Fund	General Fund
Telephone system	\$ 1,565	11,145
Less accumulated amortization (Included in accumulated depreciation)	(1,333)	-----
	\$ 232	11,145

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1996

The following is a schedule, by year, of future minimum lease payments under capital leases, together with the present value of net minimum lease payments as of September 30, 1996:

Future minimum lease payments:	
Year ending September 30, 1997	2,000
Total minimum lease payments	2,000
Less amount representing interest	(1,211)
Present value of net minimum lease payments	<u>\$789</u>

The present value of net minimum lease payments at September 30, 1996, is presented in the Combined Balance Sheet as current obligations under capital leases of \$478 and long-term obligations under capital leases of \$1,311.

14. Long-term debt

The following is a summary of bond transactions of the City of Monroe for the year ended September 30, 1996:

	General		Total
	Obligations	Revenues	
Bonds payable, September 30, 1995	\$1,871,000	940,000	2,811,000
Bonds retired	(285,000)	(231,000)	(516,000)
Bonds payable, September 30, 1996	<u>\$1,586,000</u>	709,000	2,295,000

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
 September 30, 1996

Debts payable at September 30, 1996, are comprised of the following individual issues:

	Principal Outstanding	Interest to Maturity
\$1,420,000 Public Improvement Refunding Bonds, Series ST-1992, dated 3/1/92; due in annual installments of \$195,000 - \$783,000 through January 1, 2005; interest at 4.4% - 6.5%, secured by a pledge of the City's PFCs and not tax-designated for sewerage system improvements	\$1,420,000	1,500,001
\$475,000 General Obligation Refunding Bonds, Series 1994, dated September 16, 1990; due in annual installments of \$1,000 - \$10,000 through March 1, 2004; interest at 4.7% - 6.05%, secured by levy and collection of ad valorem taxes	<u>483,000</u> \$1,423,000	<u>338,702</u> 1,838,703
Revenue bonds:		
\$2,250,000 Water and Electric Revenue Bonds, Series A of 1978 dated 7/1/74; due in annual installments of \$83,000 - \$333,000 through January 1, 1997; interest at 4% - 5.4%	\$283,000	28,890

The annual requirements to service all debt outstanding as of September 30, 1996, including interest payments of \$1,420,001, are as follows:

Year ending September 30	General Obligations Principal	Revenue Principal	Interest	Total
1997	670,000	133,000	371,804	1,174,804
1998	500,000	133,000	383,981	1,016,981
1999	325,000	133,000	398,560	856,560
2000	551,000	-	324,847	775,847
2001	680,000	-	390,400	700,400
2002-2005	<u>1,751,000</u>	<u>-</u>	<u>761,531</u>	<u>2,512,531</u>
	\$1,423,000	483,000	1,838,844	2,485,844

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1996

At September 30, 1996, \$991,215 was available in the Debt Service Funds to service the general obligation bonds.

In accordance with Louisiana Revised Statutes, the City is legally restricted in the amount of long-term bonded debt that may be issued. At September 30, 1996, the statutory limit was \$3,569,136, and outstanding bonded debt totaled \$469,000.

There are a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

15. Interfund receivables, payables and transfers

Individual fund interfund receivable and payable balances at September 30, 1996, and reporting transfers in and out for the year then-ended were as follows:

	Interfund Receivable	Interfund Payable	Transfer -In-	Transfer -Out-
General Fund	145,449			
Special Revenue Funds:				
Sales Tax Fund	4,010	14,890	-	1,140,000
Sales Tax Fund:				
Average Expense	36,000	4,700	14,100	1,000,000
State Sales Tax	-	-	11,400	-
State Service Funds - P.E.R. Service FY 1994-95 10-1995, 10-95	-	-	28,700	14,100
Capital Projects Funds:				
Local Government Assistance	-	4,000	-	-
Capital Improvements -				
Electric	-	-	340,000	-
Capital Improvements -				
Water	-	-	270,000	-
Capital Improvements -				
Street	-	-	200,000	-
Capital Improvements -				
Water	-	-	64,000	-
Enterprise Fund	31,791	11,700	1,004,000	1,060,000
Agency Fund	-----	5,811	-----	-----
	191,240	33,301	2,348,000	2,120,000

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1996

14. Intergovernmental Revenue

The City periodically receives various grants and entitlements from Federal and State governmental units. These funds are used to finance various activities beneficial to the community. Grants normally specify what the funds may be used for and are included annually under the Single Audit Approach as provided by Circular A-128 of the Office of Management and Budget.

During the year ended September 30, 1996, the following amount of grants and entitlements are revealed in the accompanying financial statements:

General Fund:	
State grants and entitlements	\$118,348
Department of Justice - COPS grant	\$ 78,750
Capital Projects Fund:	
LCORBO - street grant	\$,168,112

15. Local Government Assistance Fund

During the 1981 Special Session, the Louisiana Legislature passed Act 58 providing for the establishment of the Local Government Assistance Fund. Monies appropriated pursuant to the Act were distributed to parishes and municipalities based on population. Monroe's share was \$27,195.1. The Act stipulates that monies are to be spent only on capital programs and projects including "any expenditures for acquiring lands, building, equipment or other permanent properties, or for their preservation or development or permanent improvement", and cannot be used as part of the operating budget. All programs must be approved by respective state legislative delegates.

A fund balance of \$28,919 was available at September 30, 1996, for future approved capital projects.

16. Contractual services agreement - sanitation services

On July 8, 1996, the City entered into a five-year agreement with Waste Management of Northwest Louisiana, a private company, to provide sanitation services to the City. These services include residential garbage and recyclable waste pick-up and the disposal of such waste, with fees based on the number of pick-ups per week and the type of collection (curbside or backyard). The City then charges a monthly fee for sanitation services to individual customers on their utility bills.

CITY OF MINDEN, LOUISIANA
Notes to Financial Statements
September 30, 1996

19. Product Liability

George S. Humphries et al versus City of Minden, et al, arose out of an alleged sexual molestation of a minor by a City Employee. At the time of the alleged incident, the Employee was on duty. The City Attorney indicates the City's exposure is estimated to be \$ 70,000 or greater, if found liable.

The City of Minden has filed suit against Thomas G. Ray, President/Owner of Spontex of Minden, Inc., for repayment of a loan made to Spontex. The loan was made through a grant agreement with the State of Louisiana. If successful, the \$700,000 balance paid will be remitted to the State of Louisiana to satisfy the outstanding loan balance. The City of Minden will not realize a profit from this action.

There are several other pending lawsuits in which the City is involved. The severity of the outcome of these cases is increased due to the City canceling its general liability coverage during fiscal year 1996. Since that time, the City has attempted to provide a reserve fund for self-insurance for claims resulting from pending lawsuits. At September 30, 1996, \$308,341 has been reserved in the Contingent Fund/Reserves Fund for this purpose. The City Attorney estimates that the potential claims against the City, not covered by insurance resulting from litigation not mentioned above, would not materially affect the financial statements of the City.

20. Contingent Liabilities

The City participates in a number of federally-aided grant programs, such as the Community Development Block Grant. These programs are subject to program compliance audits which could lead to requests for reimbursements by the grantor agency for expenditures disallowed under the terms of the grants. City management believes that the amount of disallowances, if any, which may arise from such audits will not be material.

In connection with the ST L&B&O Economic Development Grant, the recipient of the loan proceeds, Spontex of Minden Inc., is delinquent on repayment of such proceeds. Under the terms of the grant, the state may require reimbursement of the outstanding balance by the City. At September 30, 1996, the total outstanding loan balance was \$634,835, of which \$179,180 is owed to the City and \$455,655 is owed to the State of Louisiana. According to an amendment to the grant agreement, upon default by Spontex of Minden, Inc., the City could be held liable for the entire balance of the note, at the option of the Division of Administration of the State of Louisiana. At September 30, 1996, that balance was \$790,796, including \$68,758 in accrued interest.

On March 7, 1994, representatives of the City, the State of Louisiana, Division of Administration, and Spontex, Inc. met to come to an agreement regarding Spontex's outstanding note balance, as detailed above.

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1996

The agreement, approved by the Division of Administration, was to grant a one-year extension for the resumption of payments on the loan until March 1, 1994. Subsequent to this agreement, Spence, Inc., on August 30, 1994, filed a petition for bankruptcy under Chapter 11. The bankruptcy petition states an estimated liability to the State of Louisiana in the amount of \$173,738, and to the City of Monroe in the amount of \$300,895.

As previously stated in Note 10, the City has filed suit against Thomas D. Ray in an attempt to obtain payment for the outstanding balance of the loan. As a result, the State contends that the City has acted "in good faith," with respect to the administration of the loan, however, this matter remains unresolved pending the outcome of the litigation. The management of the City also contends that they have acted "in good faith" in compliance with the grant agreement and will, therefore, not be held liable for the entire balance of the loan, of which \$100,549 has been received in the retained-earnings section of the Utility Fund.

21. Prior period adjustment

During the year ended September 30, 1996, the City of Monroe, Louisiana's comparative financial statements for the years ended September 30, 1995 and 1996 were retroactively revised to reflect prior period adjustments made for the correction of errors discovered during the audit. For the year ended September 30, 1994, it was noted that an entry to reverse the accrual of interfund utilities was not made. In addition, an adjustment to meter deposit liability was posted to the "items in operating revenues" account of the income statement instead of the "accounts receivable" account of the balance sheet. These entries were corrected to reflect both a net decrease of \$85,998 in the utility fund retained earnings and a net increase of \$19,218 in the fund balance of the general fund. Due to the nature of the corrections and the presentation of comparative statements only for the years ended September 30, 1993 and 1996, this adjustment is reflected in the following detail as a separate adjustment to the beginning balance of retained earnings (as previously stated) for the year ended September 30, 1995.

For the year ended September 30, 1995, in the utility fund, it was noted that the meter deposit liability was adjusted through the income statement as done in the prior year. A prior period adjustment was made to correct this error resulting in a decrease of \$97,000 in net assets for the year ended September 30, 1995. Adjustments to meter deposit liability should be made through accounts receivable due to the fact that "final utility bills" which are initially taken out of meter deposits are not recorded in the general ledger during the year. At the City's fiscal year-end, an adjustment is made to reflect the payments of accounts receivable through meter deposits and also reflect the decrease in the meter deposit liability.

CITY OF MONROE, LOUISIANA
Main to Financial Statements
September 30, 1998

The following is a summary of the prior period adjustments for the proprietary and general funds:

PROPRIETARY FUNDS

Revised earnings, beginning of year, as previously stated for 1997/98		\$ 4,054,000
Net increase in revised earnings due to correction of water deposit and interest ability amount for the 1997/98		(28,000)
Revised earnings, beginning of year, corrected for 1997/98		\$ 4,026,000
Net income for the year ending 1998/99, (as previously stated)		
Net (loss)/net income	\$ 643,000	
Decrease/increase correction of water deposit adjustment for the 1998/99	(202,000)	
Net income amount, for 1998/99		\$ 441,000
Revised earnings at end of year, corrected for 1997/98		4,467,000
Net income for the year ending 1998/99	441,000	
Revised earnings	(202,000)	\$ 4,266,000

GENERAL FUNDS

Fund balance, beginning of year, as previously stated, for 1997/98		\$ 1,211,400
Net increase in fund balance due to correction of interfundability amount for 1997/98		(1,000)
Fund balance, beginning of year, corrected		1,210,400
Excess of revenue and other sources of operations and other uses		(202,000)
Fund balance, end of year, corrected for 1997/98		1,008,400
Excess of revenue and other sources over operations and other uses for the 1998/99		(602,000)
Fund balance, end of year, for 1998/99		\$ 406,400

CITY OF HENRIE, LOUISIANA
Notes to Financial Statements
September 30, 1995

21. Change in Presentation of Comparative Statement of Cash Flows - Billings Fund

For the year ended September 30, 1995, an adjustment was made to the presentation of the comparative statements of cash flows - utilities fund to reflect a change in the composition of the cash and cash equivalents. It was noted that in prior year statements, for the statement of cash flows, cash and cash equivalents included cash, demand deposits, certificates of deposit, investments, and bank overdrafts. For the year ended September 30, 1995, cash and cash equivalents included only amounts for cash, demand deposits, and certificates of deposit. Investments and bank overdrafts were reclassified to the section on investing activities.

The change in the presentation of cash and cash equivalents for the year ended September 30, 1995 is as follows:

Cash and cash equivalents		<u>1995</u>
Balance for the year ended 9/30/94, as previously stated		\$ 4,140,000
Reclassification:		
Bank overdrafts	\$ 177,000	
Investments	(254,000)	
Net decrease in cash and cash equivalents		(77,000)
Revised balance for the year ended 9/30/95		\$ 3,863,000

CITY OF BIRMINGHAM, LOUISIANA
Notes to Financial Statements
September 30, 1996

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Funds

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on financial measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include:

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the City is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the City has decided that private administration of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the City. Fiduciary funds include:

Agency Funds - Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature (have equal liabilities) and do not involve measurement of results of operations.

- D. **Basics of accounting** - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement bases applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to the current period. Most revenues are recognized when cash is received. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Federal and state grants are expenditure-driven and amounts are recognized when the grant expenditures are incurred.

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1996

between Plan A and Plan B based proportionally on the salaries of the active members of each plan. The contribution requirements of plan members and the City of Monroe, Louisiana, are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:305, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Monroe, Louisiana's contribution to the System under Plan A for the year ending September 30, 1996 was \$209,386, equal to the required contribution for the year then ended.

The City's actuarially determined contribution requirement for the year ended September 30, 1996, represented approximately 1.2% of the System's total actuarially determined contribution requirements for all employees for the year ended June 30, 1996. Although not directly comparable due to different year-ends, this percentage should approximate actual for any given annual period.

The "pension benefit obligation" is a standard disclosure of the present value of pension benefits, adjusted for the effects of projected salary increases and stop-loss benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and allow for comparison among public employee retirement systems and employers. Significant actuarial assumptions used in the valuation include a rate of return on the investment of pension and benefit assets of 8 percent and a projected salary increase of 3.3 percent due to inflation, merit and seniority. The System does not make separate measurements of assets and pension benefit obligations for individual employees. The pension benefit obligation at June 30, 1996, which is the last date for which actuarial information for the System is available, for the System as a whole, determined through actuarial valuation performed as of that date, was \$269,344,064. The System's net assets available for benefits on that date were \$318,211,346, leaving an unfunded pension benefit obligation of \$51,132,718.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's June 30, 1996, comprehensive annual financial report. The City does not guarantee the benefits granted by the System.

B. Municipal Police Employees Retirement System of Louisiana

Plan Description. All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 58 with at least 20 years of creditable service or at or after age 55 with at least 15 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 1-1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1996

With the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except that principal and interest on general long-term debt is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred.

3. *Budgetary and budgetary accounting* - The City follows these procedures in establishing the budgetary data reflected in these financial statements:

- a) The City Clerk prepares a proposed budget and submits same to the Mayor and the Council no later than fifteen days prior to the beginning of each fiscal year.
- b) The public is notified that the proposed budget is available for public inspection. At that time, a public hearing is called.
- c) A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
- d) After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
- e) Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases or decreases in expenditures resulting from revenues exceeding or falling to meet amounts estimated require the approval of the Council.
- f) All budgetary appropriations lapse at the end of each fiscal year.
- g) Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts, as originally adopted, are amended from time to time by the Council. Such amendments are not material in relation to the original appropriations. Budget comparisons are not presented for the following special revenue funds:
 1. RTAC/BO Economic Development
 2. Drug Task Force

CITY OF MINNEN, LOUISIANA
Notes to Financial Statements
September 30, 1996

The following is a summary of the Enterprise (Utilities) Fund fixed assets at September 30, 1996.

Description	GA, In Cost	GA, Cost	Accumulated Depreciation	GA, Net	Current Year Change
Plant Equipment					
Electric generating plant	14-00	1,040,248	343,209	697,039	1,109
Steam-turbine generating plant	14-00	520,150	4,811,481	4,291,331	111,717
Electrical power line	20	2,215,618	1,073,629	1,141,989	80,140
Electric distribution line	20	4,889,689	1,424,782	3,464,907	120,096
Water Department					
Water works	40	80,344	146,485	64,859	11,088
Water tanks	40	1,41,000	94,994	46,006	799
Water treatment plant and lines	40	4,824,406	1,872,623	2,951,783	104,200
Equipment	2	287,111	261,100	26,011	7,817
 sewer Department					
Sanitary system	40	4,409,883	2,174,541	2,235,342	173,294
Wastewater treatment plant	40	4,560,643	1,490,871	3,069,772	111,243
Misc					
Street lights	15	202,177	202,177	-	-
Fire trucks	40	281,400	242,824	38,576	5,622
Office equipment	50	276,412	140,216	136,196	21,706
Real estate	-	124,210	-	124,210	-
Auto, motor and equipment	5	1,875,802	888,442	987,360	60,214
Shop-equipment, equipment	5-10	19,209	102,071	82,862	2,203
Construction program		1,000,000	-	1,000,000	-
Total		14,482,442	11,692,128	2,790,314	282,212
Change during year:					
Balance, beginning of year		\$1,651,110	\$1,651,110	\$0	\$1,651,110
Additions:					
Construction program		1,000,000	-	1,000,000	
Auto, motor and equipment		141,860	-	141,860	
Electric line extension		1,752,287	-	1,752,287	
Water plant equipment		4,798	-	4,798	
Water line extension		241,000	-	241,000	
Sanitary system		24,000	-	24,000	
Office equipment		1,600	-	1,600	
Shop and maintenance equipment		14,940	-	14,940	
Wastewater treatment plant		22,214	-	22,214	
Waterworks		12,940	-	12,940	
Depreciation		-	(86,026)	(86,026)	
Deletions:					
Construction program		(1,444,000)	-	(1,444,000)	
Auto and motor		(7,444,000)	(7,444,000)	-	
Balance, end of year		\$2,155,112	\$2,407,082	\$708,030	\$2,155,112

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1996

9. Net working capital - Enterprise fund

The following shows the net working capital for the Enterprise Fund - Utilities Fund at September 30, 1996:

Total current assets	\$ 3,791,540
Total current liability	(2,114,320)
Net working capital	\$ 1,677,220

10. Fixed assets

A summary of changes in general fixed assets follows:

	Balance October 1, 1995	Additions	Deletions	Balance September 30, 1996
Land	\$ 499,268	-	-	499,268
Buildings	2,348,514	115,496	-	2,464,010
Improvements other than buildings	1,589,888	621,683	-	2,211,571
Equipment	1,157,552	174,808	-	1,332,360
Construction in progress	488,908	(221,683)	1,152,182	-
Total general fixed assets	\$ 6,084,130	1,070,302	1,152,182	5,999,950

Depreciation expense has been allocated as follows in the financial statements of the Enterprise Fund - Utilities Fund:

Electric Department	\$ 421,357
Water Department	128,179
Sewer Department	152,859
General and Administrative	29,313
Reserve	(3,682)
Total	\$ 768,026

CITY OF MEMPHIS, LOUISIANA
Notes to Financial Statements
September 30, 1996

Reserve Account an amount equal to the maximum principal and interest requirements in any one maturity year.

Such amounts may be used only for the payment of maturing bonds and interest coupons for which sufficient funds are not on deposit in the Bond and Interest Redemption Fund and in to which there would otherwise be default.

- D. Funds will also be set aside into a "Depreciation and Contingency Fund" monthly, a sum equal to five per cent (5%) of the gross revenues of the system for the preceding month provided that such sum is available after provision is made for the funds required under paragraphs (A), (B), and (C) above. Money in this fund may be used to pay for contracts, additions, improvements, renewals and replacements which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds. The balance in this fund shall never be reduced below a minimum of \$15,000.
- E. All of the revenues received in any fiscal year, and not required to be paid into any of the above established funds in such fiscal year, shall be regarded as surplus and may be used for any lawful corporate purpose.

Revised amounts were applicable to the following at September 30, 1996:

Bond and Interest Redemption Fund	\$ 130,439
Bond Reserve Fund	600,715
Bond Depreciation and Contingency Fund	<u>1,289,831</u>
Subtotal for Revenue Bonds	<u>1,318,892</u>
Customers' Deposits	
Bank deposit accounts	197,864
Investments (net of market adjustments)	331,587
Electrical System Maintenance and Improvements	237
Self-Insurance Reserve	<u>130,839</u>
Total restricted assets	\$ 1,879,212

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1996

sewer and sewage disposal facilities, and fund the proceeds of the Tax into bonds to be issued in series from time to time for the purpose of constructing, acquiring and improving sewer and sewage disposal facilities, and the Council shall (i) annually budget the amount of said net proceeds of the Tax required to pay principal and interest and reserve requirements on all bonds payable from the Tax and the amount required for extending, improving, operating and maintaining sewer and sewage disposal facilities and (ii) use the excess over said requirements to pay said bonds in full prior to their stated maturity and when provision shall have been made for the payment of all of said bonds in full the authority to levy the Tax shall terminate."

For the year ended September 30, 1996, sales tax surcharge improvements operating transfers to other funds which was used for purposes for which the imposition of the tax was authorized were as follows:

Transfer to Debt Service Fund \$116,741 Transfer to Utility Fund \$1,118,462

Beginning July, 1995, the City entered into an agreement with the Waltons Parish Consolidated Sales Tax Collection Agency to collect sales tax. The Agency collects the taxes from vendors, then remits to the City, after deducting an administrative fee. The administrative fee was accrued at the following amounts:

1995/96 - 0000000	1,000.00
000000 - 000000	0.00

8. Plan of funds, restrictions on use, utility revenues

Under the terms of the various bond indentures on outstanding Water and Electric Revenue Bonds, all income and revenues earned or derived from the operation of the utility system are pledged and dedicated to the retirement of said bonds, and are to be maintained and administered in the following order of priority and for the following expense purposes:

- A. The payment of all reasonable expenses of administration, operations and maintenance of the utility system.
- B. Each month, there will be set aside into a fund called the "Bond and Interest Redemption Fund" an amount constituting 1/11 of the next maturing installment of principal and 1/6 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such payments.
- C. There shall also be an aside into a "Bond Reserve Fund" an amount equal to 30% of the principal and interest payments required during the current fiscal year until there shall have been accumulated in the

CITY OF MINOR, LOUISIANA
Notes to Financial Statements
September 30, 1994

For the year ended September 30, 1990, taxes of \$119,495 were levied on property with assessed valuations totaling \$13,891,361.

Additionally, a tax of 1.00 mills on properties located within the established Minor Downtown Development District was approved by voters. Such tax was dedicated for use by the Minor Main Street Program. For the year ended September 30, 1994, taxes of \$15,807 were levied on property with assessed valuations totaling \$1,580,698.

7. Sales and use tax operations

- A. 1% sales and use tax - The City of Minor was authorized to levy and collect a one per cent (1%) sales and use tax by a special election held May 21, 1993. The revenues derived therefrom were authorized to be used for:

"the purpose of opening, constructing, paving, resurfacing, improving and/or maintaining streets, alleys, sidewalks and bridges; constructing, resurfacing, curbing, improving, reconstructing and/or maintaining street lighting facilities, water-wells, sewers and sanitary disposal works, garbage collection and waste disposal facilities, police department stations and equipment, public buildings and/or fire department stations and equipment, including fire engines, public parks and recreational facilities, airport facilities, and parking facilities; and purchasing and acquiring the necessary land, equipment and furnishings for the abovementioned public works, building, improvements and facilities, and such tax to be subject to funding rate bonds by the City in the manner authorized..."

The Sales Tax resolution provides that any monies remaining in the Sales Tax Fund on the 28th day of each month in excess of \$5,000 to be retained for operating capital and after making the required payments into the Bond Sinking Fund and the Bond Reserve Fund for the current month and for prior months during which the required payments have not been made shall be considered as surplus. Such surplus may be used by the City for any of the purposes for which the imposition of the tax is authorized.

For the year ended September 30, 1990, Sales Tax operating transfers (of "surplus") to other funds which were used for purposes for which the imposition of the tax was authorized was as follows:

Transfers to General Fund	\$1,241,203
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- B. 0% sales and use tax - sewerage improvements - The City of Minor was authorized to levy and collect a one per cent (0%) sales and use tax by a special election held September 19, 1984. The revenues derived therefrom were authorized to be used for:

"the purpose of constructing, resurfacing, curbing, improving, operating and maintaining

CITY OF MINDEA, LOUISIANA
Notes to Financial Statements
September 30, 1996

is a separate component of retained earnings as of September 30, 1996. FASB Statement 119 presentation was applied to the year ended September 30, 1996 due to the fact that this statement cannot be applied retroactively to prior years' financial statements.

The proprietary fund reports hereunder as follows:

Debt funds as of September 30, 1996	\$ 150,365
Unallocated holding fees	117,808
Investment (net of market adjustment)	\$ 311,317

3. Accounts receivable - utilities customers

Accounts receivable - utilities customers are analyzed periodically and accounts considered to be uncollectible are charged off. For the year ended September 30, 1996, no accounts receivable were charged off. Past due accounts totaled \$91,671 as September 30, 1996.

The individual customer consumption meters are not all used on the same day of the month. Meters are generally read between the first (1) and the twenty-first (21) day of each month. At the end of any particular month, individual customers will have been a week to a total month's consumption that they will not be billed for until the following month. It is estimated that at the end of any particular month there is, in the aggregate, approximately the equivalent of fifteen (15) days' consumption that is unbilled to utility customers.

Accounts receivable - utilities customers as September 30, 1996, consisted of \$1,044,683 in current billed receivables and \$360,836 of estimated unbilled receivables.

4. Ad valorem taxes

All valorem taxes attach as an enforceable lien on the valuation of property as of January 1 of each year. The City of Minden bills and collects its property taxes using the assessed values determined by the tax assessors of Webster Parish.

The tax levy for 1995 was 2.08 mills of the assessed property valuation on tax rolls as of January 1, 1996. This tax became due on January 1, 1996, and delinquent on February 1, 1996. The tax was allocated as follows:

General corporate purposes	1.41 mills
Debt service	1.17 mills

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
 September 30, 1996

bank to advertise and all the pledged securities within ten days of being notified by the City that the fiscal agent has failed to pay deposited funds upon demand.

4. Investments

Louisiana Revised Statutes and the City's investment policy governs the procedures to be followed and the types of allowable securities to be purchased by the municipality. The City of Monroe is authorized to invest in the following types of investments:

1. Direct U.S. Treasury obligations, the principal and interest of which are fully guaranteed by the U.S. government,
2. Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U.S., and
3. Collateralized mortgage obligations, which have not been swapped into interest only or principal only obligations.

All securities held at September 30, 1996 are classified as GASB Category 1.

The following is a summary of investments at September 30, 1996:

	<u>Governmental Funds</u>		<u>Proprietary Funds</u>	
	Carrying Amount	Market Value	Carrying Amount	Market Value
U.S. Agency & Treasury Bonds	\$ 264,688	281,839	-	-
Federal Agency Note & Bonds	283,508	283,831	-	-
U.S. Agency Collateralized Mortg. Obligations	-----	-----	221,264	221,266
Total securities	548,196	565,670	221,264	221,266
U.S. Treasury Money Fund	-----	-----	-----	-----
Total Investments	\$ 548,196	\$ 565,670	\$ 221,264	\$ 221,266

The City of Monroe's investments held by governmental funds are reported at cost. For the year ended September 30, 1996, the City closed to report investments held by the proprietary fund in accordance with GASB Statement No. 115, which superseded GASB Statement No. 11.

GASB Statement No. 115 requires that all debt securities with readily determinable fair values be classified into one of three categories based on the type of security and management's ability and intent to hold the investment. The City's securities held in the proprietary fund are classified as available-for-sale securities and reported at fair value, with unrealized gains and losses excluded from earnings and reported

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1996

comparisons. Budget comparisons are not presented for these two funds. A reconciliation of fund balances is shown below:

Special Revenues Fund	Amount
Fund balances at end of year - Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types	\$ 1,708,158
Less: Fund balances at end of year - of LCOBO Economic Development Drug Task Force Fund	(419,639) <u> (1,689)</u>
Fund balances at end of year - Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (KRAF Fund) and Actual - General and Special Revenue Fund Types	\$ 1,288,519

3. Cash and cash equivalents

At September 30, 1996, the City had cash and cash equivalents with book balances totaling \$11,739,389, as follows:

Pure cash funds	\$ 1,150
Demand deposits	(419,511)
Interest-bearing demand deposits	811,000
Money market accounts	11,238,511
Total	\$ 11,739,389

These deposits are stated at cost, which approximates market. Under state law, these deposits for the pledging bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times at least equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or collateral bank that is mutually acceptable to both parties. At September 30, 1996, the City had \$11,562,567 in deposits of collateral bank balances. These deposits were secured from risk by \$340,879 of federal deposit insurance and \$12,181,438 of pledged securities held by the collateral bank in the name of the fiscal agent bank (KRAF Category 1).

Even though the pledged securities are considered uncollateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1209 imposes a statutory requirement on the collateral

CITY OF MONROE, LOUISIANA
Notes to Financial Statements
September 30, 1998

Financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditures is reported for these amounts.

14. **Long-term obligations** - Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

15. **Fund equity**

Contributed capital is recorded in the Depreciable Fund for capital grants restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific fund use.

Designated fund balances represent amounts planned for future use of financial resources.

16. **Total amounts on certified statements** - Total columns on certified statements are captioned "Miscellaneous Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

17. **Comparative data** - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative data (i.e., presentation of prior year totals by fund type) have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

18. **Reconciliation of Special Revenue Funds combined fund balances to Budget (GAAP) Fund balances**

The fund balances at end of year for Special Revenue Funds - Actual, per the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types, does not agree to the fund balances at end of year for Special Revenue Funds - Actual per the Combined Statement of Revenues, Expenditures and Changes in Fund Balances, Budget (GAAP) Funds and Actual - General and Special Revenue Fund Types. The difference reflects the inclusion of the 67 LCDBG Economic Development Fund and the Drug Task Force Fund from the Special Revenue Funds presented with budget

CITY OF MINERVA, ILLINOIS
Notes to Financial Statements
September 30, 1996

obligations. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost except for investments in the proprietary fund, which are reported at fair value.

For purposes of the statements of cash flows, cash and cash equivalents include cash, demand deposits, and certificates of deposit. Cash and cash equivalents are stated at cost.

- H. Accounts receivable - The City maintains substantially all customers' utility receivables and other receivables to be fully collectible; accordingly, an allowance for doubtful accounts is not required. If accounts become uncollectible, in the opinion of management, they are charged to operations at that time.
- I. Short-term interfund receivables and payables - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These interfund receivables and payables are classified as due from other funds or due to other funds on the balance sheet.
- J. Inventories - Inventory items are valued at cost using the first-in, first-out method. Inventories in each fund are generally composed of the following items:

General Fund - Gasoline and garbage bags

Enterprise Fund - Electric, water and sewer repair and maintenance items

- K. Fixed assets - Fixed assets used in governmental fund type operations (general fund assets) are capitalized in the General Fixed Assets Account Group, and recorded as expenditures in the governmental fund types when purchased. The City has not capitalized all public domain (infrastructure) fixed assets. All fixed assets are valued at historical cost or estimated cost if actual historical cost is not available. Approximately 80% per cent of general fixed assets are valued at estimated cost based on the actual historical cost of like items.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives of the assets using the straight-line method.

- L. Accumulated unpaid vacation, sick pay, and other employee benefits - Vacation and sick leave are accrued based on years of service by employees. The only provision for vested benefits is that employees may carry forward no more than sixty (60) days of annual leave and employees do not have the option of foregoing vacation and being paid in lieu thereof. For financial reporting purposes, the City's liability for accumulated unpaid vacation benefits that is expected to be liquidated with expendable available

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CITY OF MINDEN, LOUISIANA

ANNUAL FINANCIAL REPORT

SEPTEMBER 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 16 1997

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS

CITY OF MADISON, WISCONSIN
 SPECIAL REVENUE FUNDS
 Combining Statement of Revenues, Expenditures and
 Changes in Fund Balances
 For the Year Ended September 30, 1994
 With Comparative Totals for Three Months Ended September 30, 1993

	Funds		By Component		Drug Task Fund	Resolving Funds	Multi-Year Programs	Total	
	Fund	Subfund	General Fund	Development Fund				Fund	Fund
REVENUES									
Taxes - sales	\$ 3,094,414		3,094,414	-	-	-	-	3,094,414	3,094,414
Intergovernmental revenues			-	-	11,500	-	-	11,500	11,500
Salaries	66,084		66,084	-	-	-	78	66,162	66,162
Miscellaneous			-	-	30	-	3,172	3,202	3,202
Total revenues	<u>3,160,498</u>		<u>3,160,498</u>		<u>11,530</u>		<u>3,170</u>	<u>3,174,200</u>	<u>3,174,200</u>
EXPENDITURES									
General government	88,645		88,645	-	5,473	-	-	94,118	94,118
Drug law enforcement			-	-	-	-	-	-	-
Public works	80,025		80,025	-	2,921	-	-	82,946	82,946
Total expenditures	<u>168,670</u>		<u>168,670</u>		<u>8,394</u>		<u>0,000</u>	<u>177,064</u>	<u>177,064</u>
Excess (deficiency) of revenues over expenditures									
Other financing sources (uses)									
Operating transfers in	2,383,850		2,383,850	-	-	-	24,498	2,408,348	2,408,348
Operating transfers out			-	-	-	-	11,076	11,076	11,076
Total other financing sources (uses)	<u>2,383,850</u>		<u>2,383,850</u>		<u>0</u>		<u>13,422</u>	<u>2,397,270</u>	<u>2,397,270</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses									
Fund balances at beginning of year	928,118		928,118	4,914.9	1,452	-	1,418	935,903	935,903
Fund balances at end of year	<u>2,129,418</u>		<u>2,129,418</u>	<u>4,914.9</u>	<u>2,904</u>		<u>1,418</u>	<u>2,138,735</u>	<u>2,138,735</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MONROE, LOUISIANA
 ENTERPRISE FUNDS - UTILITY FUNDS
 Comparative Statement of Revenues, Expenses and Changes in Retained Earnings
 Years Ended December 31, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Operating revenues:		
Electric - regular rates	\$ 4,010,898	3,288,295
Electric - City	858,978	450,882
Electric - fuel adjustments	4,314,189	4,640,190
Electric - LRPA	11,208	100,217
Water	790,213	894,336
Sewerage	836,138	140,484
Fees/charges	308,293	95,884
Miscellaneous	311,884	140,863
Total operating revenues	<u>13,431,601</u>	<u>10,119,121</u>
Operating expenses:		
Electric department	5,844,205	5,115,844
Water department	708,565	779,800
Sewer department	889,115	806,249
Meter reading department	143,400	108,004
Warehouses	88,000	51,008
General and administrative	276,115	389,812
Total operating expenses	<u>7,875,405</u>	<u>7,681,517</u>
Operating income (loss)	5,556,196	2,437,604
Nonoperating revenues (expenses):		
Interest income	150,880	171,340
Interest expense and fiscal charges	(22,031)	(29,115)
Inventory transfer to general fund	(117,000)	(30,883)
Total nonoperating revenues and expenses	<u>(88,151)</u>	<u>(88,658)</u>
Income (loss) before operating transfers	5,468,045	2,348,946
Operating transfers:		
Transfer in	1,238,803	699,006
Transfer out	(2,088,022)	(2,004,089)
Net operating transfers	<u>(849,219)</u>	<u>(1,305,083)</u>
Net income/(loss)	4,618,826	1,043,863
Retained earnings at beginning of year	4,684,045	4,084,127
Decrease (increase) in reserves:		
Reserve fund retirement	(4,118)	-
Good depreciation and contingency	(970,841)	-
Self-insurance liability	(50,848)	(48,842)
Electrical system maintenance	(18,341)	-
Total increase in reserves	<u>(1,043,948)</u>	<u>(98,842)</u>
Retained earnings at end of year	3,574,877	3,985,285

The accompanying notes are an integral part of these financial statements.

CITY OF MINDEH, LOUISIANA
Annual Financial Report
Year Ended September 30, 1998

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CITY OF MONROE, LOUISIANA
ENTERPRISE FUNDS - UTILITIES FUND
 Comparative Balance Sheet
 September 30, 1995 and 1994

	1995	1994
ASSETS		
Current Assets		
Cash and interest-bearing bank deposits	\$ 3,913,583	3,883,000
Accounts receivable - utility customers	1,768,588	1,889,889
Accounts receivable - other	4	-
Due from other funds :		
General fund	26,981	13,913
Inventory materials and supplies, at cost (100%)	263,282	228,229
Unfulfilled orders	1,787,282	1,588,889
	\$ 7,758,730	7,603,921
Restricted assets:		
Self-insurance reserves -		
Interest-bearing bank deposits	188,000	188,000
Bond and interest anticipation received -		
Cash and interest-bearing bank deposits	100,000	100,000
Depreciation and contingencies -		
Interest-bearing bank deposits	1,500,000	888,000
Current deposits		
Cash and interest-bearing bank deposits	888,000	100,000
Investments (see schedule adjustment)	200,000	200,000
Electricity generation and transmission reserves -		
Interest-bearing bank deposits	20	20
Self-insurance reserves received -		
Cash and interest-bearing bank deposits	200,000	288,000
Total investments	2,868,000	1,858,000
	\$ 10,626,730	9,461,921
Property, plant and equipment (net) and	1,888,888	1,888,888
Construction in progress	24,000,000	20,000,000
Due receivable (due to) other funds	2,491,782	2,491,782
	\$ 28,001,370	24,862,500
Total assets	\$ 38,648,100	34,324,421

The accompanying notes are an integral part of these financial statements.

ENTERPRISE FUND

Utilities Fund - To account for the provision of electric, water and sewer services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

CITY OF INDIANAPOLIS
 CAPITAL PROJECTS FUND
 Continuing Statement of Income, Statement of Assets and Liabilities
 Year ended September 30, 1995
 Year Comparative Amounts for Year Ended September 30, 1994

	Total Income Available for Debt Service	Total Debt Service Requirements for 1995	Capital Expenditures for 1995	Total Debt Service Requirements for 1995	Total Income Available for Debt Service	Total Debt Service Requirements for 1994	Capital Expenditures for 1994	Total Debt Service Requirements for 1994
Income								
Property taxes - net of credits	1,247	800	1,144	1,144	1,247	800	1,144	1,144
Other taxes	10	10	10	10	10	10	10	10
Subsidies	10	10	10	10	10	10	10	10
Total income	1,267	820	1,164	1,164	1,267	820	1,164	1,164
Expenditures								
Capital expenditures	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164
Capital expenditures - net of credits	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164
Total expenditures	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164
Balance (deficiency) of income								
For 1995	103	0	0	0	103	0	0	0
For 1994	103	0	0	0	103	0	0	0
Total financing needs								
For 1995	0	0	0	0	0	0	0	0
For 1994	0	0	0	0	0	0	0	0
Total financing needs	0	0	0	0	0	0	0	0
Balance (deficiency) of resources available								
For 1995	103	0	0	0	103	0	0	0
For 1994	103	0	0	0	103	0	0	0
Total balance (deficiency) of resources available	206	0	0	0	206	0	0	0

OFFICE OF THE COMPTROLLER
 STATE OF NEW YORK
 CASHING SERVICES UNIT

September 30, 2008
 With Comparison To the 9/30/2007 Balance Sheet

	Land Construction Accounts Payable	Capital Expenditures - State Fund	Capital Expenditures - Other Fund	Capital Expenditures - Other Fund	Capital Expenditures - Other Fund	Capital Expenditures - Other Fund	Capital Expenditures - Other Fund	Capital Expenditures - Other Fund	Capital Expenditures - Other Fund
ASSETS									
Cost of accumulating depreciation	1,522	48,000	2,000	2,000	2,000	2,000	2,000	2,000	1,000
Total assets	1,522	48,000	2,000	2,000	2,000	2,000	2,000	2,000	1,000
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable			9,500						9,500
Accrued interest			9,500						9,500
Accounts receivable									
Prepaid expenses									
Deferred maintenance									
Other liabilities									
Total liabilities			19,000						19,000
Fund balances									
Unassigned - Accumulated depreciation	1,522	48,000	2,000	2,000	2,000	2,000	2,000	2,000	1,000
Total fund balances	1,522	48,000	2,000	2,000	2,000	2,000	2,000	2,000	1,000
Total liabilities and fund balances	1,522	48,000	19,000	2,000	2,000	2,000	2,000	2,000	1,000

CAPITAL PROJECTS FUNDS

LOCAL GOVERNMENT ASSISTANCE FUND

Fund used to account for revenues and expenditures under a 1981 State grant of \$211,882 to the City of Minden in accordance with Legislative Act 58. Qualified expenditures, under the terms of the grant, include specified amounts for acquiring lands, buildings, equipment or other personal property, or for their preservation or development or permanent improvement. All programs must be approved by respective state legislative delegates.

CAPITAL IMPROVEMENTS - ELECTRIC FUND

Fund used to account for monies to be used for capital improvements to the City of Minden's electrical system. Resources are contributed wholly by the City of Minden.

CAPITAL IMPROVEMENTS - SEWER FUND

Fund used to account for monies to be used for capital improvements to the City of Minden's sewer system. Resources are contributed wholly by the City of Minden.

CAPITAL IMPROVEMENTS - STREET FUND

Fund used to account for monies to be used for Street improvements of the City of Minden. Resources are contributed wholly by the City of Minden.

CAPITAL IMPROVEMENTS - WATER FUND

Fund used to account for monies to be used for water improvements of the City of Minden. Resources are contributed wholly by the City of Minden.

CAPITAL IMPROVEMENTS - WATER FUND

FY 1993 LCEB04-R-014824

Fund used to account for revenues and expenditures for the construction of the Clark Street Water Treatment Plant and capital improvements to the City of Minden water system. Resources are provided by the City and by a \$125,000 block grant under the Louisiana Community Development Block Grant program.

CAPITAL IMPROVEMENTS - STREET FUND

FY 1994 LCEB04-R-020922

Fund used to account for revenues and expenditures for street improvements. Resources are provided by a \$400,000 block grant under the Louisiana Community Development Block Grant program.

OFFICE OF GENERAL INVESTIGATIONS
 GOVERNMENT ACCOUNTING SYSTEMS
 CERTIFICATION REPORT

Quantifying Increases in Excesses, Expenditures
 and Changes in Total Excesses

For the Ten-Calendar Year Period

1978 Comparative Table for the Year Ended September 30, 1978

	Fiscal Excesses 1978 (\$/100)	Fiscal Excesses 1977 (\$/100)		Fiscal Excesses 1976 (\$/100)		Fiscal Excesses 1975 (\$/100)		Fiscal Excesses 1974 (\$/100)		Fiscal Excesses 1973 (\$/100)		Fiscal Excesses 1972 (\$/100)		Fiscal Excesses 1971 (\$/100)	
		Total	Change 1977-1978	Total	Change 1976-1977	Total	Change 1975-1976	Total	Change 1974-1975	Total	Change 1973-1974	Total	Change 1972-1973	Total	Change 1971-1972
Excesses															
From 1971 to 1978	2	14,164	-	8	1,118	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127
From 1972 to 1978	2	13,918	-	8	1,118	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127
Total Excesses	4	28,082	-	16	2,236	22,254	22,254	22,254	22,254	22,254	22,254	22,254	22,254	22,254	22,254
Expenditures															
From 1971 to 1978	-	12,898	-	-	-	12,898	12,898	12,898	12,898	12,898	12,898	12,898	12,898	12,898	12,898
From 1972 to 1978	-	12,898	-	-	-	12,898	12,898	12,898	12,898	12,898	12,898	12,898	12,898	12,898	12,898
Total Expenditures	-	25,796	-	-	-	25,796	25,796	25,796	25,796	25,796	25,796	25,796	25,796	25,796	25,796
Excesses in Excesses of Excesses															
From 1971 to 1978	12	21,186	-	8	1,118	9,356	9,356	9,356	9,356	9,356	9,356	9,356	9,356	9,356	9,356
From 1972 to 1978	12	21,186	-	8	1,118	9,356	9,356	9,356	9,356	9,356	9,356	9,356	9,356	9,356	9,356
Total Excesses in Excesses of Excesses	24	42,372	-	16	2,236	18,712	18,712	18,712	18,712	18,712	18,712	18,712	18,712	18,712	18,712
Other Excesses															
From 1971 to 1978	-	-	-	-	-	762,754	762,754	762,754	762,754	762,754	762,754	762,754	762,754	762,754	762,754
From 1972 to 1978	-	-	-	-	-	762,754	762,754	762,754	762,754	762,754	762,754	762,754	762,754	762,754	762,754
Total Other Excesses	-	-	-	-	-	1,525,508	1,525,508	1,525,508	1,525,508	1,525,508	1,525,508	1,525,508	1,525,508	1,525,508	1,525,508
Total Excesses															
From 1971 to 1978	2	11,186	-	8	1,118	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127
From 1972 to 1978	2	11,186	-	8	1,118	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127	11,127
Total Excesses	4	22,372	-	16	2,236	22,254	22,254	22,254	22,254	22,254	22,254	22,254	22,254	22,254	22,254

CITY OF MOBILE, LOUISIANA
 DEPT. OF PUBLIC UTILITIES
 Communications Unit
 September 30, 1993

1993 Comparative Trade for September 26, 1993

ACCOUNT	Public Improvements Trade (10-7)	General Obligation Bonds (10-7) Contract Balance (10-7)	Public Improvements Trade Trade (10-7) Balance (10-7)		Public Improvements Building Trade Trade (10-7) Balance (10-7)		Total	1992
			Balance Trade	Balance Trade	Balance Trade	Balance Trade		
Trade and accounts payable	1,000	1,000	1,000	1,000	4,000	4,000	1,000,000	1,000,000
Total assets	1,000	1,000	1,000	1,000	4,000	4,000	1,000,000	1,000,000
BALANCES WITH PUBLIC UTILITIES								
Public Utilities Trade for this balance	1,000	1,000	1,000	1,000	4,000	4,000	1,000,000	1,000,000
Total liabilities and fund balances	1,000	1,000	1,000	1,000	4,000	4,000	1,000,000	1,000,000

DEBT SERVICE FUNDS

GENERAL OBLIGATION BONDS 1985

To accumulate monies for payment of the 1985 \$501,000 General Obligation Bonds of the City of Minnetonka, which are serial bonds due in annual installments, plus interest, through maturity in 1995. Debt service is financed by the levy of a special ad valorem tax.

GENERAL OBLIGATION REFUNDING BONDS, SERIES 1991, 1995/91

To accumulate monies for payment of the 1991 \$479,000 General Obligation Refunding Bonds of the City of Minnetonka, which are serial bonds due in annual installments, plus interest, through maturity in 2005. Debt service is financed by the levy of a special ad valorem tax.

PUBLIC IMPROVEMENT REFUNDING BONDS SERIES 57-1992, 1999

To accumulate monies for payment of the 1992 \$6,430,000 Public Improvement Refunding Bonds of the City of Minnetonka, which are serial bonds due in annual installments, plus interest, through maturity in 2008. Debt service is financed from proceeds of the City's 1% sales and use tax designated for improvements to the sewerage system.

CITY OF MONROE, LOUISIANA
 SPECIAL REVENUE FUNDS
 MAIN STREET PROGRAM FUND
 Statement of Revenues, Expenditures and Changes in Fund Balance -
 Budget (GAAP Basis) and Actual
 For the Year Ended September 30, 1995

	1995		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Interest	-	378	378
Miscellaneous	3,881	3,278	(603)
Total revenues	<u>3,881</u>	<u>3,656</u>	<u>(225)</u>
Expenditures:			
General government -			
Salaries	10,800	10,800	-
Materials expense	4,200	4,000	(200)
Materials expense	2,283	1,408	(875)
Office and computer supplies	1,488	1,278	(210)
Miscellaneous	750	8,200	(7,450)
Capital expenditures	288	288	-
Total expenditures	<u>19,809</u>	<u>26,374</u>	<u>(6,565)</u>
(Deficiency) of revenues over expenditures	<u>(15,928)</u>	<u>(12,718)</u>	<u>(3,210)</u>
Other financing sources:			
Operating transfers in -			
General Fund	11,500	11,486	(14)
Total other financing sources	<u>11,500</u>	<u>11,486</u>	<u>(14)</u>
(Deficiency) of revenues and other sources over expenditures	-	(832)	(832)
Fund balance at beginning of year	1,208	1,208	-
Fund balance at end of year	<u>\$ 1,208</u>	<u>\$86</u>	<u>(1,122)</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MEMPHIS, LOUISIANA
ENTERPRISE FUND - UTILITIES FUND
 Comparative Schedules of Operating Expenses by Department
 Year Ended September 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Sanier Department		
Salaries	\$ 179,923	164,873
Retirement expense	60,412	3,978
Insurance	29,699	21,864
Electricity consumed	81,265	91,617
Fleet maintenance	29,449	31,672
Depreciation	203,879	247,833
Chemicals	31,248	16,764
Truck and equipment repairs	32,319	32,712
Lift trucks and maintenance	475	3,743
Supplies and maintenance	18,240	18,079
Professional services	7,167	13,993
Telephone	2,640	1,728
Line repairs	-	4,860
Miscellaneous	<u>34,852</u>	<u>29,628</u>
Total sewer department	<u>\$ 868,222</u>	<u>996,580</u>
General and Administrative Expenses:		
Salaries	\$ 113,389	114,823
Retirement expense	7,841	6,820
Insurance	33,811	35,621
Professional services	3,534	33,847
Computer services	3,897	3,280
Postage	38,866	38,189
Telephone	9,828	16,876
Bad debts	-	33,823
Auditing and legal	97,496	13,823
Supplies	11,039	6,424
Truck and equipment	1,850	766
Depreciation	30,512	21,218
Maintenance agreement	1,904	1,819
Utilities	1,500	1,267
Miscellaneous	<u>8,727</u>	<u>11,250</u>
Total general and administrative expense	<u>\$ 278,738</u>	<u>368,112</u>

The accompanying schedule is an integral part of these financial statements.

**CITY OF MINNEAPOLIS
GENERAL FUND - FINANCE
SALES TAX FUND**

Financial Services, Repurchases and Changes in Fund Balance -

Budget (2004 Budget) and Actual

For the Year Ended September 30, 1999

With Comparative Actual Amounts for the Year Ended September 30, 1998

	1999		Variance Favorable (Unfavorable)	1998 Actual
	Budget	Actual		
Revenues				
Taxes - sales	\$ 1,000,000	1,086,010	799,494	1,480,211
Interest	34,000	40,000	10,000	12,883
Total revenues	<u>1,034,000</u>	<u>1,126,010</u>	<u>789,494</u>	<u>1,493,094</u>
Expenses:				
General government -				
Edison	45,004	42,187	4,317	16,600
Business expenses	4,344	3,511	3,279	5,115
Business expenses	3,400	3,200	(17)	1,978
Office and computer supplies	2,801	8,824	14,219	2,338
Collection expense	-	10,889	(10,889)	10,880
Publicized fees	4,831	5,000	(83)	-
Miscellaneous	11,803	6,889	4,318	17,240
Capitalization -				
Physical	-	500	(500)	2,240
Interest	-	45	(45)	517
Capital expenditures	5,288	2,628	1,890	13,620
Total expenditures	<u>81,216</u>	<u>80,043</u>	<u>(7,651)</u>	<u>50,420</u>
Excess of revenues over expenditures	<u>1,252,784</u>	<u>1,305,967</u>	<u>54,094</u>	<u>1,442,674</u>
Other financing (amount)				
Operating items less out-				
General fund	<u>(1,252,784)</u>	<u>(1,252,784)</u>	<u>(0)</u>	<u>(1,480,211)</u>
Transfer-in financing (amount)	<u>(1,252,784)</u>	<u>(1,252,784)</u>	<u>(0)</u>	<u>(1,252,621)</u>
Excess of revenues over expenditures after transfers	<u>-</u>	<u>53,183</u>	<u>53,094</u>	<u>(65,537)</u>
Fund balance at beginning of year	<u>524,118</u>	<u>524,118</u>	<u>-</u>	<u>520,842</u>
Fund balance at end of year	<u>\$ 524,118</u>	<u>1,294,015</u>	<u>54,094</u>	<u>524,118</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MINDEM, LOUISIANA
ENTERPRISE FUND - UTILITIES FUND
 Comparative Schedule of Operating Expenses by Department
 Year Ended September 30, 1995 and 1993

	<u>1995</u>	<u>1993</u>
Electric Department:		
Purchase of power	\$ 3,647,979	4,210,810
Plant operations	454,591	387,835
Fuel - gas, oil and lubricants	715,768	-
Salaries	304,538	306,605
Retirement expense	18,284	18,140
Insurance	71,779	17,113
Depreciation	433,337	404,168
Distribution repairs	198,183	225,681
Plant maintenance and repairs	18,197	18,149
Truck and equipment expense	25,156	33,110
Chemicals	677	623
Professional services	18,623	12,599
Telephone	981	3,293
Utilities	8,594	5,681
Travel and convention	243	581
Miscellaneous	<u>3,532</u>	<u>6,156</u>
Total electric department	\$ 5,044,794	5,321,844
Water Department		
Salaries	\$ 171,637	131,240
Retirement expense	18,179	8,690
Insurance	43,838	35,685
Electricity consumed	103,531	244,848
Depreciation	128,179	111,505
Water plant, wells and tank repairs	23,106	23,879
Line and water repairs	31,807	99,804
Truck and equipment expense	17,168	31,778
Chemicals	11,464	11,236
Supplies and materials	20,262	14,883
Professional services	14,848	11,908
Miscellaneous	<u>14,839</u>	<u>15,818</u>
Total water department	\$ 789,243	779,892

The accompanying notes are an integral part of these financial statements.

CITY OF JACKSON, MISSISSIPPI
 FISCAL YEAR 1978
 Continuing Interest Statement
 September 30, 1978

With Comparative Funds for September 30, 1977

	July 31, 1978 Fund	July 31, 1977 Fund	July 31, 1978 Savings Fund	July 31, 1977 Savings Fund	July 31, 1978 Economic Development Fund	July 31, 1977 Economic Development Fund	July 31, 1978 Housing Fund	July 31, 1977 Housing Fund	July 31, 1978 Misc. Special Program Fund	July 31, 1977 Misc. Special Program Fund	Total
ASSETS											
Cash	174,444	174,444	85,004	85,004	-	-	1,101	1,101	-	-	1,282,671
Investments	984,244	984,244	-	-	-	-	-	-	-	-	1,968,915
Loans receivable	-	-	-	-	49,779	49,779	-	-	-	-	94,558
Accounts receivable	-	-	-	-	9,512	9,512	-	-	-	-	19,024
Due from other governmental units	-	-	-	-	-	-	-	-	-	-	4,604
Due from utilities	6,441	6,441	88,059	88,059	-	-	-	-	-	-	100,541
Due from other funds	-	-	-	-	-	-	-	-	-	-	15,513
Due from other non-fund sources	-	-	-	-	-	-	-	-	-	-	3,000
Due from other non-fund sources	-	-	-	-	-	-	-	-	-	-	2,000
Total assets	1,160,688	1,160,688	183,063	183,063	59,291	59,291	1,101	1,101	0	0	1,954,880

LIABILITIES AND FUND BALANCES

Liabilities											
Due to fund	14,728	14,728	-	-	-	-	-	-	-	-	14,728
Accounts payable	81	81	-	-	-	-	-	-	-	-	162
Prepaid subscriptions and supplies	10	10	-	-	24	24	-	-	-	-	34
Accounts receivable	40	40	-	-	-	-	-	-	-	-	80
Inventory	2,28	2,28	-	-	-	-	-	-	-	-	4,56
Due to other governmental units	-	-	-	-	14,012	14,012	-	-	-	-	28,024
Due to other funds	24,800	24,800	50	50	-	-	-	-	-	-	24,850
Due to other non-fund sources	-	-	2,000	2,000	-	-	-	-	-	-	4,000
Total liabilities	41,849	41,849	5,050	5,050	14,036	14,036	24	24	0	0	58,980
Fund balances:											
Unassigned	1,118,839	1,118,839	183,063	183,063	45,255	45,255	1,077	1,077	0	0	1,353,297
Total fund balances	1,118,839	1,118,839	183,063	183,063	45,255	45,255	1,077	1,077	0	0	1,353,297
Total liabilities and fund balances	1,160,688	1,160,688	188,113	188,113	59,291	59,291	1,101	1,101	0	0	1,954,880

The accompanying notes are an integral part of these financial statements.

SPECIAL REVENUE FUNDS (continued)

DRUG TASK FORCE FUND

Fund used to account for receipts and disbursements of monies specifically designated for drug task force activities. Receipts are from the police department's portion of seized funds from drug arrests. Under the provisions of a court order, the police department receives these funds from the Webster Parish Police Jury. Disbursements are to be made solely for drug law enforcement activities.

HOUSING REPAIR FUND

Fund used to account for receipts and disbursements under the Health and Safety Rehabilitation Grant awarded by the Louisiana Housing Finance Agency. Grant funds are for the rehabilitation of properties owned and occupied by elderly, disabled, and single parent heads of household meeting grant requirements.

BLAIN STREET PROGRAM FUND

Fund used to account for receipts and disbursements of monies collected for the purposes of the Blindon Development District. Collections are carried out through the Blindon Main Street Project.

SPECIAL REVENUE FUNDS

SALES TAX FUND

Fund used to account for the receipt and use of proceeds of the City's one percent (1%) sales and use tax under the provisions of the sales and use tax ordinance effective August 1, 1967. These revenues collected are dedicated for the following purposes:

- (a) Opening, constructing, paving, resurfacing, improving and/or maintaining streets, alleys, sidewalks and bridges and
- (b) Constructing, acquiring, extending, improving, repairing and/or maintaining street lighting facilities, water-works, sewers and sewage disposal works, garbage collection and waste disposal facilities, police department stations and equipment, public buildings and/or fire department stations and equipment, including fire engines, public parks and recreational facilities, airport facilities, and parking facilities and
- (c) Purchasing and acquiring the necessary land, equipment and furnishings for the above said public works, buildings, improvements and facilities, site in which improvements shall be in the public, or for any use or more said purposes, and
- (d) Funding the retirement of Public Improvement Bonds, Series ST-1, dated November 1, 1967 and Public Improvement Bonds, Series ST-2, dated May 1, 1968.

SALES TAX FUND - SEWERAGE SYSTEM

Fund used to account for the receipt and use of proceeds of the City's one percent (1%) sales and use tax under the provisions of the sales and use tax ordinance effective December 1, 1964. These revenues collected are dedicated for the following purposes:

- (a) Constructing, acquiring, extending, improving, operating, and maintaining sewers and sewerage disposal facilities, and
- (b) Funding the retirement of Public Improvement Retarding Bonds, Series ST-192, dated 1/1/90.

ST. LOUIS COMMUNITY ECONOMIC DEVELOPMENT FUND

Fund used to account for resources and expenditures under a Louisiana Community Development Block Grant awarded by the State of Louisiana Department of Urban and Community Affairs. Qualified expenditures under the terms of the original grant included funds for the administration of the grant and provision of a loan to Spentix of Minden, La. for the location and operation of a hat manufacturing facility in the City of Minden. Half of the principal and interest requirements of the loan are realized to the City of Minden for economic development and the remaining half is due to be returned to the State of Louisiana.

**CITY OF IRIBERA, LOUISIANA
GENERAL FUND**

**Statement of Expenditures by Department Compared to Budget (GAAP Basis)
For the Year Ended September 30, 1994
With Comparative Budget Amount for the Year Ended September 30, 1993**

	1994		Variance Favorable (Unfavorable)	1993 Actual
	Budget	Actual		
Parks and recreation				
Salaries	\$ 124,600	128,249	(4,649)	128,249
Incentives	10,818	10,111	7,047	10,609
Retirement expense	7,993	4,811	3,182	5,480
Recreation/travel supplies	40,600	40,483	1,117	40,219
Tractor and truck expense	12,700	9,833	2,867	3,388
Telephone expense	3,240	3,071	169	4,094
Other expenditures	81,118	13,078	(68,040)	16,684
Capital expenditures	5,802	7,798	1,996	20,012
Total parks and recreation	2 121,011	228,247	(92,864)	149,014
Public works - airport				
Salaries	\$ 20,000	28,371	8,371	28,300
Incentives	3,810	4,240	430	3,477
Airport supplies	1,310	9,470	8,160	11,347
Vehicle expense	18,800	18,810	10	3,511
Telephone expense	671	500	171	624
Other expenditures	24,712	38,480	13,768	1,818
Capital expenditures	83	768	685	-
Total public works	5 68,516	101,169	(67,347)	48,176
Total expenditures	7 1,899,527	3,309,416	(1,410,181)	1,937,190

The accompanying notes are an integral part of these financial statements.

**CITY OF MINNEAPOLIS
GENERAL FUND**
Statement of Expenses by Department Compared to Budget (OMAP Basis)
For the Year Ended September 30, 1991
With Comparative Actual Amounts for the Year Ended September 30, 1990

	1991		Variance Favorable (Unfavorable)	1990 Actual
	Budget	Actual		
Highway and streets				
Salaries	196,754	181,442	15,312	202,647
Benefits	66,251	71,238	(4,987)	70,978
Entertainment expense	19,388	17,041	2,347	19,800
Vehicle expense	23,800	22,817	983	28,492
Maintenance expense	41,000	35,164	5,836	39,281
Equipment rental	23,000	15,074	7,926	2,495
Supplies	49,500	45,740	3,760	53,352
Deprec.	11,000	16,719	(5,719)	13,810
Travel	500	829	(329)	897
Other expenditures	14,400	10,207	4,193	15,509
Capital expenditures	44,000	29,482	14,518	19,200
Total highway and streets	<u>\$ 518,000</u>	<u>\$ 485,928</u>	<u>\$ 32,072</u>	<u>\$ 513,793</u>
Sanitation and Health				
Sanitation Department - Contracted service agreement	<u>\$ 289,400</u>	<u>\$ 14,441</u>	<u>\$ 2,000</u>	<u>\$ 69,644</u>
Total sanitation	<u>\$ 289,400</u>	<u>\$ 14,441</u>	<u>\$ 2,000</u>	<u>\$ 69,644</u>
Animal Shelter Department				
Salaries	19,100	19,000	100	20,179
Benefits	1,781	1,659	1,222	1,408
Entertainment expense	1,000	1,048	48	1,074
Vehicle expense	1,000	1,078	78	1,093
Supplies and materials	4,013	2,889	1,124	1,892
Variety box and medicine	1,000	2,019	1,019	4,872
Other expenditures	1,044	1,128	84	1,447
Capital expenditures	11,000	10,078	922	1,198
Total animal shelter	<u>\$ 43,938</u>	<u>\$ 45,902</u>	<u>\$ 964</u>	<u>\$ 41,762</u>
Total sanitation and health	<u>\$ 333,338</u>	<u>\$ 60,343</u>	<u>\$ 3,000</u>	<u>\$ 111,406</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF MONROE, LOUISIANA
GENERAL FUNDS**

**Statement of Expenditures by Departments Compared to Budget (GAAP Basis)
For the Year Ended September 30, 1993
With Comparative Actual Amounts for the Year Ended September 30, 1992**

	1993		Variance Favorable (Adverse)	1992 Actual
	Budget	Actual		
Public safety				
Police Department -				
Salaries	\$ 478,817	484,948	6,131	648,504
Vehicle expenses	10,000	48,948	3,888	48,718
Insurance	104,700	114,889	10,189	103,182
Retirement expenses	60,000	22,381	(37,619)	60,000
Cell expenses	15,000	5,961	(9,039)	8,847
Telephone	3,000	3,343	343	4,611
Supplies and uniforms	21,111	21,432	321	21,311
Travel and entertainment	3,000	363	(2,637)	69
Maintenance agreements	1,500	3,000	1,500	4,000
Advertising and printing	300	0	(300)	43
Concessions	10,000	7,000	(3,000)	18,100
Legal	10,000	25,000	15,000	15,000
Psychiatrists	10,000	10,000	0	9,800
Other expenditures	1,100	4,000	2,900	4,000
Capital expenditures	11,200	20,700	9,500	11,600
Total police department	<u>1,183,807</u>	<u>1,893,602</u>	<u>709,795</u>	<u>181,662</u>
Fire department -				
Salaries	\$47,004	240,000	1,931	244,000
Insurance	80,000	70,000	(10,000)	68,000
Retirement expenses	20,000	20,000	0	21,000
Telephone	3,000	7,000	4,000	4,000
Travel expenses	10,000	4,000	(6,000)	3,000
Vehicle repair	1,000	1,000	0	1,000
Supplies and repairs	8,000	9,000	1,000	11,000
Uniforms	2,000	3,700	1,700	400
Maintenance agreements	700	1,200	500	600
City utilities	8,000	6,200	(1,800)	8,000
Other expenditures	4,000	4,500	500	3,000
Capital expenditures	6,000	14,147	8,147	3,000
Total fire department	<u>186,004</u>	<u>433,747</u>	<u>247,743</u>	<u>403,000</u>
Total public safety	\$ 1,369,811	2,327,349	957,538	584,662

CITY OF MONROE, LOUISIANA
GENERAL FUND
Statement of Expenditures by Department Compared to Budget (GAAP Basis)
For the Year Ended September 30, 1991
With Comparative Actual Amounts for the Year Ended September 30, 1990

	1991		Variance Revenue/Expendable	1990 Actual
	Budget	Actual		
General Government (continued)				
City Courts -				
Salaries	89,200	89,800	600	84,900
Insurance	18,204	18,209	1,049	14,700
Retirement expense	4,846	4,807	100	3,744
Contractual	-	-	-	1,680
Supplies	11,800	10,501	6,000	1,700
Maintenance and repairs	160	120	14	11,700
Car allowances	600	600	0	600
Payroll taxes	537	511	400	380
Other expenditures	4,000	2,504	1,100	1,400
Capital expenditures	41,000	35,811	3,300	1,000
Total city courts	<u>194,307</u>	<u>194,132</u>	<u>13,000</u>	<u>114,804</u>
City Courts -				
Salaries	26,500	26,800	-	26,100
Insurance	201	217	10	248
Retirement expense	1,101	1,149	700	1,500
Telephone expense	-	-	-	911
Other expenditures	300	300	(200)	211
Capital expenditures	500	-	600	-
Total city courts	<u>29,602</u>	<u>29,466</u>	<u>1,000</u>	<u>29,570</u>
Ward Meeting-				
Salaries	28,800	28,800	-	28,800
Insurance	2,504	2,500	(200)	2,247
Retirement expense	1,600	160	100	600
Telephone expense	600	600	0	600
Car allowances	400	400	-	400
Utilities	400	400	-	-
Other expenditures	1,404	1,204	100	1,000
Capital expenditures	300	-	300	-
Total ward meeting	<u>38,008</u>	<u>36,764</u>	<u>1,001</u>	<u>37,657</u>
Total general government	<u>\$ 1,043,711</u>	<u>\$87,996</u>	<u>\$13,001</u>	<u>\$10,000</u>

The accompanying notes are an integral part of these financial statements.

CITY OF NEW ORLEANS, LOUISIANA
GENERAL FUND

Decrease of Expenditures by Department Compared to Budget (2004) Ending
For the Year Ended September 30, 2004
With Comparative Actual Amounts for the Year Ended September 30, 2003

	2004		Variance Favorable (Unfavorable)	2003 Actual
	Budget	Actual		
General Government				
Administrative -				
Salaries	\$ 297,021	288,021	11,000	288,814
Incentives	50,879	53,726	(2,847)	54,297
Payroll taxes	2,120	2,497	(277)	2,438
Retirement expense	18,005	18,519	1,486	14,488
Building maintenance and supplies	15,775	14,485	1,291	1,887
Advertising and legal printing	3,000	4,507	(1,507)	1,884
Office supplies	10,880	4,405	5,475	11,486
Telephone expense	1,114	8,824	(7,710)	1,487
Computer services	1,800	1,407	493	1,414
Tourism and convention	1,800	3,900	1,898	4,800
Tax collection-expense	1,000	-	1,000	-
Printing and legal fees	21,213	16,082	12,493	11,817
Professional fees	4,100	4,100	-	300
Storage	4,600	5,011	988	3,700
Car allowances	10,000	9,800	200	10,000
City utilities	184,911	219,434	(49,424)	197,265
Interagency agreements	3,000	1,870	1,130	2,000
Club expenditures	13,496	19,013	(5,517)	20,000
Recording fees	200	100	100	74
Other expenditures	11,700	4,800	2,307	40,877
Capital expenditures	33,019	6,787	3,400	3,344
Capital items:				
Principal interest	-	3,388	(3,388)	4,400
	-	482	(482)	818
Total administrative	<u>793,222</u>	<u>786,873</u>	<u>102,361</u>	<u>767,414</u>
Department Engineering-				
Salaries	24,804	24,500	111	24,601
Incentives	4,405	3,879	427	4,667
Retirement expense	1,649	1,607	41	1,688
Supplies	1,114	3,000	(1,886)	1,270
Tolls & expense	750	488	111	590
Other expenditures	5,004	2,700	3,304	3,400
Capital expenditures	1,800	588	1,212	2,700
Total engineering and engineering	<u>41,711</u>	<u>35,652</u>	<u>6,059</u>	<u>37,651</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MONROE, LOUISIANA
GENERAL FUND

Statement of Revenues, Expenditures and
Change in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended September 30, 1998

1998 Comparative Actual Amounts for the Year Ended September 30, 1998

	1998		Variance Favorable (Unfavorable)	1997 Actual
	Budget	Actual		
Expenditures (continued)				
Current-				
Highway and streets	\$ 734,308	495,036	239,272	623,159
Sanitation and health-				
Sanitation	586,449	179,497	406,952	764,605
Animal shelter	64,616	36,122	28,494	68,922
Park and recreation	323,683	329,947	(6,264)	519,414
Public works	84,618	95,368	(10,750)	68,170
Total expenditures	<u>1,793,664</u>	<u>1,135,969</u>	<u>657,695</u>	<u>1,923,269</u>
Excess (Deficiency) of revenues over expenditures	<u>1,793,664</u>	<u>(2,241,812)</u>	<u>408,148</u>	<u>1,152,261</u>
Other financing sources (uses)				
Operating transfers in				
State Tax Fund	1,240,819	1,241,308	(489)	1,439,871
Utilities Fund	1,748,716	1,741,308	7,408	1,749,888
Operating transfers out				
Capital improvement - Street	(300,000)	(288,000)	-	(817,100)
Main Street Program	(35,000)	(33,499)	1,501	-
Gasline inventory transfer - LP	-	(33,342)	33,342	(17,820)
Total other financing sources (uses)	<u>1,748,525</u>	<u>1,748,808</u>	<u>(12,283)</u>	<u>2,311,229</u>
Excess (Deficiency) of revenues and other sources over expenditures and other uses	<u>-</u>	<u>448,890</u>	<u>641,098</u>	<u>205,241</u>
Fund Balance at beginning of year	<u>1,240,118</u>	<u>1,240,118</u>	<u>-</u>	<u>1,178,648</u>
Fund Balance at end of year	<u>\$ 1,240,118</u>	<u>1,689,008</u>	<u>448,890</u>	<u>1,383,889</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MONROE, LOUISIANA
GENERAL FUNDS
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended September 30, 1993

With Comparative Actual Amounts for the Year Ended September 30, 1992

	1993		Variance (Favorable)	1992 Actual
	Budget	Actual		
Revenues:				
Taxes - ad valorem	2	279,277	289,870	10,593
Licenses - occupational		300,800	321,474	20,674
Fees and rentals:				
Collection franchise fee		10,000	41,024	31,024
Junkies franchise fee		40,000	41,700	1,700
Bell South franchise fee		57,000	61,750	4,750
Furniture and fees		18,000	57,146	39,146
Recreation/department fees		10,000	17,100	7,100
Airport terminal rental and fees		10,000	40,240	30,240
Civic Center rental		9,000	10,420	1,420
Community Development special		7,000	7,100	(100)
Firearm training rental		4,000	4,300	300
Main Street revenues		-	-	-
Changes for services - utilities charges		604,000	609,650	(5,650)
Fines and forfeitures		10,700	69,850	59,150
Intergovernmental -				
Department of Justice - COFS grant		-	78,100	-
Louisiana Incomes allotments		61,000	60,894	1,104
State fee insurance fee		17,000	20,788	(3,788)
Other state and parish grants		1,700	3,811	2,111
Louisiana maintenance agreement		17,000	9,611	(7,389)
Hickory Housing Authority Payment in lieu of taxes		7,700	7,941	241
Interest		28,125	55,261	27,136
Miscellaneous		11,100	79,833	68,733
Total revenues		<u>1,288,625</u>	<u>1,893,881</u>	<u>605,256</u>
Expenditures:				
Current:				
General Government:				
Administration		783,200	679,875	103,325
Inspection and Engineering		42,177	15,401	26,776
Civic Center		158,119	144,709	13,410
City Court		29,887	18,983	10,904
Ward Industrial		28,800	17,747	11,053
Public Safety:				
Police		1,183,800	1,083,622	100,178
Fire		268,110	481,627	(213,517)

The accompanying notes are an integral part of these financial statements.

CITY OF MONROE, LOUISIANA
 GENERAL FUND
 Comparative Balance Sheets
 September 30, 1995 and 1994

	1995	1994
ASSETS		
Cash	\$ 451	1,211
Interest bearing deposits	2,044,587	1,752,818
Accounts receivable - other	1,821	7,256
Due from other funds -		
Agency fund	6,803	4,938
Local government assistance fund	4,000	4,880
Sales tax fund	28,840	28,840
Sales tax fund - coverage system	792	792
Due from other governmental units	28,258	-
Outlines inventory	18,094	17,364
Garbage bag inventory	2,128	892
	<u>\$ 2,418,184</u>	<u>1,811,804</u>
Total assets	<u>\$ 2,418,184</u>	<u>1,811,804</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 104,838	95,312
Payroll insurance withholdings	311	6,818
Municipal employee retirement payable	49,571	52,836
Municipal police retirement payable	6,081	7,870
Municipal fire fighters retirement payable	3,397	5,878
Accrued compensated absences	61,002	82,378
Due to other funds -		
Utilities fund	28,592	33,812
	<u>282,392</u>	<u>271,624</u>
Total liabilities	<u>282,392</u>	<u>271,624</u>
Fund Balance:		
Assigned -		
Undesignated	2,091,280	1,540,180
	<u>2,091,280</u>	<u>1,540,180</u>
Total fund balance	<u>2,091,280</u>	<u>1,540,180</u>
Total liabilities and fund balance	<u>\$ 2,418,184</u>	<u>1,811,804</u>

The accompanying notes are an integral part of these financial statements.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF MONROE, LOUISIANA
 SPECIAL REVENUE FUND
 SALES TAX FUND - SEWERAGE SYSTEM
 Statement of Revenues, Expenditures and Changes in Fund Balance -
 Budget (2004-2005) and Actual
 For the Year Ended September 30, 2004
 With Comparative Annual Amounts for the Year Ended September 30, 2003

	2004		Variance Favorable (Adverse)	2003 Actual
	Budget	Actual		
Revenues:				
Taxes - sales	\$ 1,300,000	1,098,451	201,549	1,491,451
Interest	75,000	88,133	13,133	27,000
Total revenues	<u>1,375,000</u>	<u>1,186,584</u>	<u>188,416</u>	<u>1,518,451</u>
Expenditures:				
General government -				
Other law-enforce	-	15,880	15,880	15,880
Total expenditures	<u>-</u>	<u>15,880</u>	<u>15,880</u>	<u>15,880</u>
Excess of revenues over expenditures	<u>1,375,000</u>	<u>1,170,704</u>	<u>204,296</u>	<u>1,502,571</u>
Other financing sources (uses):				
Operating transfers in	-	141,977	141,977	-
Operating transfers out	(1,000,000)	(1,202,789)	202,789	(1,000,000)
Total other financing sources (uses)	<u>(1,000,000)</u>	<u>(1,060,812)</u>	<u>60,812</u>	<u>(1,000,000)</u>
(Deficiency) of revenues and other sources over expenditures and other uses	<u>(625,000)</u>	<u>(890,108)</u>	<u>265,108</u>	<u>(497,429)</u>
Fund balance at beginning of year	<u>803,527</u>	<u>803,527</u>	<u>-</u>	<u>803,527</u>
Fund balance at end of year	<u>\$ 178,527</u>	<u>\$ 913,419</u>	<u>734,892</u>	<u>\$ 306,098</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MONROE, LOUISIANA
FINANCIAL STATEMENTS - UTILITIES FUND
 Comparative Balance Sheet
 September 30, 1991 and 1990

	1991	1990
LIABILITIES AND FUND EQUITY		
Current liabilities (payable from current assets)		
Bank overdraft	\$ 68,100	171,000
Accounts payable	161,000	487,000
Prepaid insurance withholdings	000	3,000
Principal unearned payments	15,000	15,000
Current unearned pay and sick leave payable	45,000	40,000
Gift certificates under capital items	000	3,000
Due transfer funds -		
In the Fund - Savings System	10,000	10,000
In the Fund	3,000	3,000
	342,100	732,000
Current liabilities (payable from non-current assets)		
Revenue bonds and notes	100,000	100,000
Current interest	4,000	4,000
Current deposits	49,000	49,000
	153,000	153,000
Total current liabilities	495,100	885,000
Long term liabilities		
Revenue bonds payable	200,000	200,000
Total long term liabilities	200,000	200,000
Total liabilities	695,100	1,085,000
Fund equity		
Contributed capital -		
Municipality	5,767,700	5,767,700
State tax fund	3,400,000	3,400,000
Federal trust grants	3,000,000	3,000,000
General fund assets	100,000	100,000
Capital projects fund	3,100,000	3,100,000
Total contributed capital	15,367,700	15,367,700
Reserve savings -		
Reserve for revenue bond retirement	100,000	100,000
Reserve for bond amortization and contingency	3,000,000	3,000,000
Reserve for self-insurance liability	200,000	200,000
Reserve for electrical system maintenance	000	100,000
Reserve for 100,000 contingency	200,000	200,000
Unallocated building line maintenance	(20,000)	-
Miscellaneous	4,000,000	4,000,000
Total reserve savings	7,000,000	7,500,000
Total fund equity	22,367,700	22,867,700
Total liabilities and fund equity	\$ 24,000,000	\$ 24,000,000

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Bill Robertson, Mayor,
and the Members of the Board of Aldermen
City of Minden, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group financial statements of the City of Minden, Louisiana, as of and for the year ended September 30, 1996, and have issued our report thereon dated February 15, 1997.

We have also audited the City of Minden, Louisiana's compliance with the requirements governing types of services allowed or unallowed, reporting, and claims for advances and reimbursements that are applicable to its major federal financial assistance program, which is identified in the accompanying Schedule of Federal Financial Assistance, for the year ended September 30, 1996. The management of the City of Minden, Louisiana, is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit in compliance with those requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-133, "Audits of State and Local Governments." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the City of Minden, Louisiana's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

Coverage	Expiration Date	Period	Annual Premium	Agent	Co- Insurance
1,000,000	12-1-87	1 Yr.	2,379	Miller, Woodard, Walker Insurance	0
1,150,187	1-15-87	1 Yr.	2,217	Wise Insurance Agency	90%
2,587,000	1-15-87	1 Yr.	2,131	Midstate Insurance Agency, Inc.	90%
1,000,000 250,000,000	10-09-87	1 Yr.	15,567	Midstate Insurance Agency, Inc.	0
25,000	1-15-87	1 Yr.	160	Miller, Woodard, Walker Insurance	0

CITY OF MADISON, WISCONSIN
 Statement of Changes in Bond Assets
 For the Year Ended September 30, 1995

	Level	Bid/Lease	Improvements Other than Buildings	Equipment	Contributions in Progress	Total
General bond assets at beginning of year	\$ 495,000	\$ 1,149,274	1,400,000	2,175,311	490,000	5,709,585
Additions:						
General bond proceeds	-	111,056	141,208	158,002	271,000	681,266
Special interest bond interest	-	-	-	41.28	-	41.28
LCBO revenues	-	-	-	-	491,011	491,011
Contributions in progress	-	-	409,628	-	-	409,628
Total additions	-	111,056	550,836	158,043	762,011	1,522,950
Total Madison and additions	495,000	1,260,330	1,950,836	2,333,354	1,252,011	7,231,930
Decreases:						
Contributions in progress completed	-	-	-	-	1,252,011	1,252,011
Total decreases	-	-	-	-	1,252,011	1,252,011
General bond assets at end of year	\$ 495,000	\$ 1,260,330	1,950,836	2,333,354	-	7,480,970

The accompanying notes are an integral part of these financial statements.

In our opinion, the City of Minden, Louisiana, complied, in all material respects, with the requirements governing types of services allowed or unallowed, reporting, and claims for advances and reimbursements that are applicable to its major federal financial assistance program for the year ended September 30, 1996.

This report is intended for the information of management, the Office of Community Development, the Office of Community Oriented Policing Services, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Fleming, Wiles & Martin

Minden, Louisiana
February 15, 1997

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE TO
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Bill Robertson, Mayor,
and the Members of the Board of Aldermen
City of Minden, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group financial statements of the City of Minden, Louisiana, as of and for the year ended September 30, 1996, and have issued our report thereon dated February 15, 1997.

We have applied procedures to test the City of Minden, Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended September 30, 1996:

Political activity	Davis-Bacon Act
Civil rights	Cash management
Drug-Free Workplace Act	Federal financial reports
Administrative requirements	Allowable cost/cost principles

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Minden, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that City of Minden, Louisiana, had not complied, in all material respects, with those requirements. However, the results of our procedures also disclosed no immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings and Questioned Costs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements that are applicable to the City of Minden, Louisiana's major federal financial assistance program, which is identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of management, the Office of Community Development, the Office of Community Oriented Policing Services, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

James W. White, Jr.

Minden, Louisiana
February 13, 1997

The management of the City of Minden, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are well-guarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nonetheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

General Requirements

Political activity

Civil rights

Davis-Bacon Act

Cash management

Administrative requirements

Federal financial reports

Drug-Free Workplace Act

Allowable cost/audit principles

Accounting Applications

Cash receipts

Cash disbursements

Specific Requirements

Types of services allowed or unallowed

Special reporting requirements

Claims for advances and reimbursements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended September 30, 1996, the City of Minden, Louisiana, expended 100% of its total federal financial assistance programs under major federal financial assistance programs.

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL
CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Bill Robertson, Mayor,
and the Members of the Board of Aldermen
City of Minden, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group financial statements of the City of Minden, Louisiana, as of and for the year ended September 30, 1996, and have issued our report thereon dated February 15, 1997. We have also audited the compliance of the City of Minden, Louisiana, with requirements applicable to its major federal financial assistance programs and have issued our report thereon dated February 15, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, "Audit of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the City of Minden, Louisiana, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audit for the year ended September 30, 1996, we considered the City's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the City's general purpose financial statements and on the compliance of the City of Minden, Louisiana, with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated February 15, 1997.

SINGLE AGENT SECTION

This report is intended for the information of management, the Office of Community Development, the Office of Community Oriented Policing Services, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Jammy White & Martin

Mitras, Louisiana
February 15, 1997

CITY OF MONROE, LOUISIANA
 Schedule of Insurance in Force
 September 30, 1990
 (Continued)

Company	Policy Number	Coverage
Old Republic Insurance Company Phoenix Aviation Managers, Inc.	PH-17481	Winds-Whirls-Airport - Commercial general liability
Audubon Insurance Company	CVP 811337	Fire and extended coverage - Municipal property
Yoga Insurance Corporation	TY-6001545	Fire and extended coverage Civic Center, Community House, Parish Building and contents
United National Insurance Co.	4P09800178	Police department - professional liability
Ohio Casualty Insurance Co.	BCD (07) 5831-08-89	Commercial crime

Contract	Expiration Date	Period	Account Balances	Agent	Co-Insurer
ACV	4-01-07	1 Yr.	\$ 1,700	Midwest Insurance Agency, Inc.	0
980,000	1-01-09	2 Yrs.	32,574	LARA Liability Program	0
25,000	2-01-07	1 Yr.	345	Midwest Insurance Agency, Inc.	0
90,000	1-01-08	1 Yr.	450	Midwest Insurance Agency, Inc.	0
100,000	4-01-07	1 Yr.	170,800*	Risk Management, Inc.	0
1,833,730	1-15-07	1 Yr.	1,881	Milten, Woodard, Walker Insurance	90%
2,726,574	1-15-07	1 Yr.	30,287	Jim Branch Insurance Agency, Inc.	90%
1,813,716	1-15-07	1 Yr.	1,080	Midwest Insurance Agency, Inc.	90%
1,176,407	1-15-07	1 Yr.	2,112	Midwest Insurance Agency, Inc.	90%
5,000	1-01-09	2 Yrs.	100	Midwest Insurance Agency, Inc.	0
90,000*	9-01-07	1 Yr.	188,000	Office of State Fire Marshall	0
1,800,000	8-01-06	2 months	581	Milten/Woodard, Walker Insurance	0

CITY OF MONROE, LOUISIANA
Schedule of Insurance in Force
September 30, 1996
(Unaudited)

Company	Policy Number	Coverage
Great American Insurance Company	CYP 700-70-88-00	Comprehensive glass policy- Monroe Civic Center
LA Municipal Risk Management Agency	L&L - 187	Floor policy, bodily injury and property damage
Great American Insurance Company	CGRP-58-82-00-11	Public employees' Market bond
Great American Insurance Company	FS-4-58-82-88-08	City clerk bond
LA Municipal Risk Management Agency	MCO-0000	Worker's compensation and employer's liability
Ohio Casualty Insurance Co.	BFO(7)08105899	Fire and extended coverage- Municipal property
Hazard Insurance Company	FMO-110-19-40	Fire and extended coverage- Municipal property
Commercial Union	MERRJ0808	Fire and extended coverage - Municipal property
Ohio Casualty Group	EFO(87)00004977	Fire and extended coverage Municipal property
Great American Insurance Company	PS-7-88-11-88-88	Public Officials Bond
Standard Life Insurance Company	41-78-410087	Volunteer Fireman - La. Fire Marshal
Mutual of Omaha Co.	N/A	Sports Accident Coverage

*Estimated premium.

Asset Description	Remaining Range of Principal Installments	Authorized	Issued	Expired	Outstanding
1,000	-	350,000	350,000	350,000	-
5,000	10,000 to 30,000	475,000	475,000	70,000	405,000
1,000	400,000 to 700,000	6,400,000	6,400,000	1,800,000	5,600,000
		57,600,000	2,400,000	2,000,000	2,600,000
5,000	100,000	52,150,000	2,250,000	1,815,000	4,435,000

CITY OF MONROE, LOUISIANA
 Combined Schedule of Bonds Payable
 September 30, 1996

	<u>(\$000)</u>		<u>Issue Date</u>	<u>Final Maturity Date</u>
	<u>Remaining Rate</u>	<u>Payment Date</u>		
General obligation bonds:				
Public Improvement				
1993 Series (S&S Sewerage Facilities)	-	101	01/01/93	01/01/93
1991 Series (Refunding (Sewerage Facilities))	2.90 - 6.00%	101	05/08/91	01/01/93
1992 Series (ST-1992 Refunding)	5.31 - 6.3%	101, 74	01/01/92	01/01/93
Total general obligation bonds				
Revenue bonds -				
1978 (Water and Electric)	5.7%	101, 74	01/01/78	01/01/98

OTHER SUPPLEMENTARY INFORMATION

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

The Honorable Bill Robinson, Mayor, and the
Members of the Board of Aldermen
City of Minden, Louisiana

We have audited the financial statements and the combining and individual fund and account group financial statements of the City of Minden, Louisiana, as of and for the year ended September 30, 1995, and have issued our report thereon dated February 15, 1997.

In connection with our audit of the general purpose financial statements of the City of Minden, Louisiana, and with our consideration of City of Minden, Louisiana's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audit of State and Local Governments," we selected certain transactions applicable to its nonmajor federal financial assistance programs for the year ended September 30, 1995. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; special reporting requirements; and claims for reimbursement that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on City of Minden, Louisiana's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that City of Minden, Louisiana, had not complied, in all material respects, with these requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with these requirements, which are described in the accompanying Schedule of Findings and Questioned Costs.

GENERAL LONG-TERM DEBT
ACCREDIT GROUP

To account for remaining principal amount on general long-term debt expected to be financed from governmental type funds. Payments of maturing obligations, including interest, are accounted for in the debt service funds.

CITY OF MONROE, LOUISIANA
 Comparative Statement of General Fixed Assets
 September 30, 1976 and 1975

	<u>1976</u>	<u>1975</u>
General Fixed Assets, at cost		
Land	\$ 493,388	493,388
Buildings	3,464,370	2,348,914
Improvements other than buildings	3,320,573	1,588,888
Equipment	2,318,380	2,177,552
Construction in progress	-	480,980
	<u>9,596,711</u>	<u>7,089,722</u>
Total general fixed assets	<u>\$ 9,596,711</u>	<u>7,089,722</u>
Investment in General Fixed Assets		
Property acquired prior to October 1, 1975*	\$ 2,971,570	2,971,570
Property acquired after October 1, 1975, from:		
Capital projects funds -		
State grants	53,900	53,901
Local Government Assistance Fund	327,158	327,158
Louisiana Community Development Block Grant	955,245	464,212
Sales Tax Fund	83,112	55,112
Federal and state grants	23,833	23,833
State revenue sharing funds	43,380	43,189
General fund revenues	2,383,283	2,437,081
Sales tax fund revenues	537,163	533,337
Federal revenue sharing funds	133,406	188,426
	<u>5,145,050</u>	<u>5,145,050</u>
Total investment in general fixed assets	<u>\$ 5,145,050</u>	<u>5,145,050</u>

*Records reflecting source from which assets were acquired were not maintained prior to October 1, 1975.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF MINER, LOUISIANA,
 AGENCY FUND
 POLICE BUDGET FUND
 Comparative Balance Sheet
 September 30, 1998 and 1995

	<u>1998</u>	<u>1995</u>
ASSETS		
Cash	\$ 26,680	13,710
Total assets	\$ 26,680	13,710
LIABILITIES		
Due to other governmental units	\$ 16,880	16,770
Due to general fund	9,800	4,940
Total liabilities	\$ 26,680	13,710

Statement of Changes in Asset and Liabilities
For Period September 30, 1998

	<u>Balance @ 09/30/97</u>	<u>Additions</u>	<u>Debitors</u>	<u>Balance @ 09/30/98</u>
ASSETS				
Cash	\$ 13,710	11,870	(4,900)	20,680
Total assets	\$ 13,710	11,870	(4,900)	20,680
LIABILITIES				
Accounts payable	\$ 16,770	11,210	(3,190)	24,790
Due to general fund	4,940	9,660	19,890	34,490
Total liabilities	\$ 21,710	20,870	(23,080)	24,500

The accompanying notes are an integral part of these financial statements.

AGENCY FUND

Police Bond Fund - To account for the collection and ultimate disposition of bonds posted by citizens who have been issued citations for traffic violations as created by criminal officers. Bonds posted by the violators are held until their cases are heard in City Court. At that time, the bonds for persons convicted of violations are distributed to the General Fund. If a person posting the bond is found to be not guilty, the bonds are returned.

CITY OF MONROE, LOUISIANA
 ENTERPRISE FUND - UTILITIES FUND
 Schedule of Changes in Assets Restricted for Revenue Bond Debt Service
 Year Ended September 30, 1996

	Debt and Interest Redemption Account	Revenue Account	Depreciation and Contingency Account	Total
Cash and interest-bearing bank deposits, October 1, 1995	\$ 131,865	168,180	945,023	1,245,068
Cash receipts:				
Transfer from operating account	154,269	-	245,163	399,432
Interest earnings	2,220	5,362	29,853	48,435
Total cash available	<u>288,354</u>	<u>5,362</u>	<u>2,219,939</u>	<u>1,731,652</u>
Cash disbursements:				
Principal payments	125,000	-	-	125,000
Interest payments	25,815	-	-	25,815
Paying agent fees	188	-	-	188
Transfer to operating account	-	5,273	7,686	13,029
Total disbursements	<u>151,103</u>	<u>5,273</u>	<u>7,686</u>	<u>164,062</u>
Cash and interest-bearing bank deposits, September 30, 1996	\$ 137,251	162,907	1,260,815	1,563,073

The accompanying notes are an integral part of these financial statements.

CITY OF MOBILE, ALABAMA
STATEMENTS OF FINANCIAL POSITION
 Composite Statements of Cash Flows
 Years Ended September 30, 2006 and 2005

	2006	2005
Cash flows from operating activities:		
Reimbursement from customers		
Cash payments for supplies and services	\$ 81,544,794	\$ 78,051,896
Cash payments for long-term debt	(2,175,100)	(2,820,419)
Cash payments for long-term debt	(20,207)	(20,207)
Other operating income	123,138	144,000
Net cash provided by operating activities	79,262,525	75,105,280
Cash flows from noncapital financing activities:		
Net increase in cash deposits	630	2,310
Net operating transfers from other funds	(2084,500)	(2039,443)
Net cash used for noncapital financing activities	(2078,170)	(2037,133)
Cash flows from capital and related financing activities:		
Acquisition of noncurrent assets	(1,774,883)	(1,689,612)
Proceeds from issuance of bonds and capital lease obligations	(14,880)	(14,880)
Interest less paid on accounts payable and capital lease obligations	(4,764)	(4,898)
Proceeds from capital projects funds	1,013,794	1,161,200
Net resources for capital and related financing activities	(720,733)	(648,190)
Cash flows from investing activities:		
Increase in interest-bearing deposits	11,130	11,130
Increase in investments in CMOs - CMO	-	(20)
Investment in CMOs - CMO	84	-
Increase in investments held to maturity	(2,115)	(2,280)
Net cash provided by investing activities	9,099	8,630
Net increase in cash and cash equivalents	77,193,454	73,446,787
Cash and cash equivalents at beginning of year	5,000,116	1,455,813
Cash and cash equivalents at end of year	\$ 12,193,570	\$ 4,902,600
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 1,501,284	\$ 1,484,200
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	86,104	81,104
Change in deferred liabilities:		
Increase (decrease) in accounts payable	144,101	(24,500)
Decrease (increase) in liability	(17,880)	79
Increase (decrease) in assets payable and withholding	(1,180)	(27,100)
Increase in accrued interest payable, pp	1,240	1,000
Increase (decrease) in municipal retirement payable	(739)	(1,100)
Net cash provided by operating activities	\$ 1,716,050	\$ 1,513,683

The accompanying notes are an integral part of these financial statements.

CITY OF BOSTON, MASSACHUSETTS
 Statement of Bonded Long-Term Debt
 September 30, 2025
 With Comparative Totals for September 30, 2020

	General Obligations Including Bonds (B)	MMB		Obligations Under Capital Leases (C)	Amount Committed Amounts	Total	
		Improvements Including Bonds Issued Prior to 9/30/25	2025			2020	2025
2	81,264	878,290	-	-	-	884,290	878,290
	183,373	6,402,974	-	-	-	6,586,347	6,078,443
	-	-	1,100	-	47,552	1,100	20,643
3	47,000	1,052,000	1,100	-	47,552	1,101,652	1,099,286
4	481,000	3,204,000	-	1,814	-	1,485,814	1,471,800
	-	-	-	-	49,400	49,400	4,000
5	421,000	6,688,000	1,814	-	49,400	7,159,214	6,981,600

GOODWILL, OTHER-TERM DEBT PAYABLE

Bonds payable
 Obligations under capital leases
 Amount committed amounts

GOODWILL, OTHER-TERM DEBT PAYABLE

Bonds payable
 Obligations under capital leases
 Amount committed amounts

The accompanying notes are an integral part of this financial statement.

CITY OF MINDEN, LOUISIANA
Schedule of Findings and Questioned Costs
Year ended September 30, 1996

U. S. DEPARTMENT OF JUSTICE

Passed through Office of Community Oriented Policing Services

The Office of Community Oriented Policing Services requires the grant recipient to fill out and return quarterly Financial Status Reports within 45 days after the end of the calendar quarter. It was noted that the first two quarters of the year ended December 31, 1996, were not filed until August 13, 1996. For a review of the grant information, these financial status reports were to be completed with the standard information by the Office of the Comptroller for the City's review. The City is then required to provide any specific financial information. The grant guidelines state the required reports were to be mailed to the City of Minden, Louisiana, as their time for completion came due. According to my discussions with the City of Minden's grant administrator, the required forms were not received from the Office of the Comptroller for their review until after their due date. Once the required reports were provided by the grant advisor and financial analyst, they were filed as timely as possible.

CITY OF MONROE, LOUISIANA
 Schedule of Federal Financial Assistance
 For the Year Ended September 30, 1995

<u>Federal Grant/Pass Through Grant/Program Title</u>	<u>Federal CFDA #</u>	<u>Grant ID #</u>	<u>Program or Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenses</u>
Department of Housing & Urban Development Passed through the State of Louisiana - Division of Administration					
Louisiana Community Development Block Grant - FY 1994	14218	95-1002	\$469,648	\$468,513	\$468,515
U.S. Department of Justice Passed through the Office of Community Oriented Policing Services					
Universal Hiring Grant	35730	95-1004-900-0800	\$225,800	\$20,730	\$20,730
Total Federal Assistance, all programs				\$489,243	\$489,245

This report is intended for the information of management, the Office of Community Development, the Office of Community Oriented Policing Services, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Jourdain, Leslie G. Martin

Monroe, Louisiana

February 13, 1997

JAMIESON, WISE & MARTIN

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LOUISIANA
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INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS**INDEPENDENT AUDITORS' REPORT ON SCHEDULE OF FEDERAL
FINANCIAL ASSISTANCE**

The Honorable Bill Robertson, Mayor,
and the Members of the Board of Aldermen
City of Minden, Louisiana

We have audited the general purpose financial statements of the City of Minden, Louisiana, as of and for the year ended September 30, 1996, and have issued our report thereon dated February 15, 1997. These general purpose financial statements are the responsibility of the City of Minden, Louisiana, management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of Minden, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Jamieson, Wise & Martin

Minden, Louisiana
February 15, 1997