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TOWN OF BOSEPHINE
 STATE OF LOUISIANA

ANNUAL FINANCIAL STATEMENTS
 WITH AUDITOR'S REPORTS
 For the Year Ended June 30, 1948

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or assigned, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 14 1948

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John A. Windham, CPA

INDEPENDENT AUDITOR'S REPORT

The Honorable Johnny B. Hall, Mayor
and the Members of The Board of Aldermen
Town of Bossier, Louisiana

I have audited the accompanying general purpose financial statements of the Town of Bossier, Louisiana, as of and for the year ended June 30, 1998 as listed in the table of contents. These general purpose financial statements are the responsibility of the Town of Bossier, Louisiana, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Bossier, Louisiana, as of June 30, 1998 and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with GOVERNMENT AUDITING STANDARDS, I have also issued a report dated August 14, 1998 on my consideration of the Town of Bossier, Louisiana's internal control structure and a report dated August 14, 1998 on its compliance with laws and regulations.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional

The Honorable Johnny B. Hall, Mayor
and the Members of The Board of Aldermen
Town of Bossier, Louisiana
Page 2

analysis and are not a required part of the general purpose financial statements of the Town of Bossier, Louisiana.

Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

John A. Whitman, CPA
Bossier, Louisiana
August 14, 1996

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

Statement A

Account Group General Fixed Assets	Totals (Memorandum Only) 1998
\$ ----	\$ 332,376
----	7,915
----	20,923
----	25,244
----	188
----	1,474
----	32,825
----	19,982
<u>72,950</u>	<u>1,383,377</u>
\$ <u>72,950</u>	\$ <u>2,358,118</u>
\$ ----	\$ 30,883
----	379
----	25,244
----	7,378
----	1,179
----	28,668
----	188
----	882,623
<u>8,000</u>	<u>874,723</u>
\$ <u>8,000</u>	\$ <u>874,723</u>
\$ ----	\$ 1,437,228
72,950	31,968
----	48,982
----	(134,028)
<u>8,000</u>	<u>183,032</u>
\$ <u>8,000</u>	\$ <u>66,354</u>
\$ <u>72,950</u>	\$ <u>1,483,307</u>
\$ <u>72,950</u>	\$ <u>2,358,118</u>

The accompanying notes are an integral part of this statement.

TOWN OF ROSELIND

Statement D

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
 Year Ended June 30, 1996

	General Fund
Revenues:	
Taxes	\$ 47,638
Licenses and permits	23,913
Intergovernmental	13,405
Fines and forfeits	9,730
Miscellaneous	1,443
Total revenues	<u>\$ 96,129</u>
Expenditures:	
General government	\$ 33,188
Public safety	51,525
Highways and streets	2,427
Total expenditures	<u>\$ 87,140</u>
Excess of revenues over expenditures	\$ 16,989
Fund balance, beginning	<u>48,481</u>
Fund balance, ending	<u>\$ 65,470</u>

The accompanying notes are an integral part of this statement.

TOWN OF WILKINS

Statement C

STATEMENT OF REVENUE, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 Year Ended June 30, 1994

	General Fund		
	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
Taxes	\$ 47,200	\$ 47,820	\$ 620
Licenses and permits	23,000	22,913	(87)
Intergovernmental	10,800	11,465	665
Fines and forfeits	9,700	9,310	(390)
Miscellaneous	1,200	1,443	243
Total revenues	\$ 92,900	\$ 94,311	\$ 2,111
Expenditures:			
General government	\$ 23,850	\$ 23,158	\$ (692)
Public safety	53,480	51,825	1,655
Highways and streets	5,338	2,422	2,916
Total expenditures	\$ 82,668	\$ 77,405	\$ 5,263
Excess of revenues over expenditures	\$ 10,232	\$ 16,906	\$ 6,674
Fund balance, beginning	62,402	62,402	---
Fund balance, ending	\$ 72,634	\$ 79,308	\$ 6,674

The accompanying notes are an integral part of this statement.

TONE OF ROSEFINE

Statement D

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
 RETAINED EARNINGS - PROPRIETARY FUND TYPE
 Year Ended June 30, 1998

	<u>Enterprise Fund</u>
Operating revenues:	
Charges for services	\$ 194,173
Operating expenses:	
Personnel services	\$ 85,968
Supplies	31,698
Other services and charges	64,473
rent, light, and power	19,352
Depreciation	59,455
Amortization	344
Total operating expenses	<u>\$ 251,290</u>
Operating loss	\$ (57,117)
Non-operating revenues (expenses):	
Sales taxes	\$ 55,564
Interest income	3,348
Interest expense	<u>(21,524)</u>
Total non-operating revenues (expenses)	<u>\$ 37,388</u>
Net loss	\$ (19,729)
Retained earnings, (deficit) beginning	(62,694)
Prior period adjustment	<u>1,373</u>
Retained earnings, (deficit) ending	<u>\$ (83,027)</u>

The accompanying notes are an integral part of this statement.

TOWN OF ROSELINE

Statement E

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE
For the Year Ended June 30, 1996

	Enterprise Fund
Cash flows from operating activities:	
Cash received for charges for services	\$ 196,713
Cash payments to suppliers for goods and services	(97,543)
Cash payments to employees for salaries and related benefits	(63,362)
Net cash provided by operating activities	<u>\$ 35,808</u>
Cash flows from noncapital financing activities:	
Sales tax revenue	\$ 55,564
Net cash provided by noncapital financing activities	<u>\$ 55,564</u>
Cash flows from capital and related financing activities:	
Acquisition and construction of capital assets	\$ (497,627)
Principal paid on long-term debt	(136,214)
Interest paid on long-term debt	(81,280)
Contributed capital received	171,973
Proceeds of bond	509,800
Net cash used for capital and related financing activities	<u>\$ (133,348)</u>
Cash flows from investing activities:	
Interest on cash management activities	\$ 3,348
Net increases in cash and cash equivalents	\$ 67,974
Cash and cash equivalents, beginning of year	128,901
Cash and cash equivalents, end of year	<u>\$ 196,875</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating loss	\$ (53,108)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation and amortization	\$ 68,799
Changes in assets and liabilities:	
Decrease in accounts receivable	65
Increase in prepaid expenses	(3,343)
Increase in customer deposit	3,475
Decrease in accounts payable	(178)
Total adjustments	<u>\$ 68,318</u>
Net cash provided by operating activities	<u>\$ 13,318</u>

The accompanying notes are an integral part of this statement.

TOWN OF ROSESPINE

NOTES TO FINANCIAL STATEMENTS

As of and for the Year Ended June 30, 1995

INTRODUCTION

The Town of Rosepine was incorporated under the provisions of the Louisiana Act. The Town operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the Town of Rosepine conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 14:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units.

The Town maintains a general fund that provides police protection for it's citizens and repairs and maintenance of approximately 7 miles of roads and streets. The Town also maintains an enterprise fund that provides water and sewer services to approximately 875 residents.

The Town is located within Vernon Parish in the southwestern part of the State of Louisiana and is comprised of approximately 1,500 residents. The governing board is composed of five elected aldermen that are compensated for the regular and special Board meetings they attend. There are four employees which maintain the water and sewer systems and handle the clerical work of the Town.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the Town of Rosepine is considered a separate financial reporting entity. The Town of Rosepine which is the primary government does not have (a) organizations for which the primary government is financially accountable, and (b) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete, therefore the Town is also the financial reporting entity.

B. FUND ACCOUNTING

The municipality uses funds and account groups to report on its financial position and the results of its operations.

TOWN OF KEENE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the municipality are classified into two categories: governmental, and proprietary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Fund

The governmental fund is used to account for all or most of the municipality's general activities, including the acquisition or construction of general fixed assets. The governmental fund includes:

1. General Fund - the general operating fund of the municipality and accounts for all financial resources, except those required to be accounted for in other funds.

Proprietary Fund

The proprietary fund is used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. The proprietary fund differs from the governmental fund in that its focus is on income measurement, which together with the maintenance of equity, is an important financial indicator. The proprietary fund includes:

1. Enterprise fund - accounts for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

TOWN OF ROSELINE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of the fund present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental fund. The governmental fund uses the following practices in recording revenues and expenditures:

Revenues

Revenues are recognized when they become measurable and available as net current assets. Taxpayer assessed income and gross receipts are considered "measurable" when in the hands of collecting governments and are recognized as revenues at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt is recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (and any other financing source/uses) are accounted for as other financing sources (uses).

The proprietary fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of this fund is included on the balance sheet. The proprietary fund uses the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time liabilities are incurred.

TOWN OF BOESPIRE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

F. CASH AND CASH EQUIVALENTS
AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, money market accounts. Under state law, the municipality may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the municipality may invest in United States bonds, Treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

G. SHORT-TERM INTERFUND
RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet.

H. INVENTORIES

The Town of Boespire does not maintain an inventory. Purchases are made as needed for repair and maintenance and replacement of existing equipment.

I. PREPAID ITEMS

Prepaid amounts consist of insurance policy premiums and interest on long-term debt paid in advance.

J. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

Bond sinking fund - A monthly deposit into this account at the rate of 1/12th of the maturing principal and interest payments due within the next twelve months is required.

TOWN OF ROSEBINE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Money in the sinking fund is used to pay the upcoming principal and interest payments on the bond.

Bond reserve fund - A monthly deposit into this account of 5% of the amount to be paid into the sinking fund is required to continue until such time as there is on deposit a balance equal to the highest annual bond principal and interest payment due. Money in this account is used to pay the maturing principal and interest on the bond when there is not sufficient money in the sinking fund.

Depreciation and contingency fund - A monthly deposit into this account of 5% of the amount to be paid into the sinking fund is required to continue for the life of the bond. Money in this account is used for repairs and replacement of the existing utility system.

K. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. Public domain or infrastructures are capitalized. Interest costs incurred during construction are not capitalized.

Fixed assets used in the proprietary fund operations are included on the balance sheet of the funds net of accumulated depreciation. Depreciation of all depreciable fixed assets used by proprietary fund operations is charged as an expense against operations. Depreciation is computed using the straight line method and useful lives as follows:

Utility Fund -	
Wells	40 years
Storage tanks	40 years
Purification plant	40 years
Pipes and meters	40 years
Trucks and trailers	5 years
Other equipment	3-15 years
Pump stations	40 years
Lines	40 years
Buildings	40 years

L. DEFERRED ASSETS

The Town of Rosebine does not provide for the accumulation and vesting of leave.

TOWN OF ROSEBINE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

M. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

N. FUND EQUITY

Contributed Capital

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

Reserves

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use.

Dedicated Fund Balances

Dedicated fund balances represent tentative plans for future use of financial resources.

O. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonreversing or nonreciprocal permanent transfers of equity are reported as residual equity transfers. All other interfund transfers of the primary government are reported as operating transfers.

TOWN OF BESEFINE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

F. SALES TAXES

The Town of Besefine receives a one-percent sales tax which is dedicated to the maintenance of the sewer system for a period of 40 years beginning December 14, 1931.

G. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

H. FUND DEFICITS

The following individual fund had a deficit in its unreserved retained earnings at June 30, 1986:

Fund	Deficit Amount
Enterprise Fund	\$ 114,028

The retained deficit of the enterprise fund, arises because of the application of generally accepted accounting principles of financial reporting for such funds. Depreciation and amortization, non-cash expenses, contributes to the deficit. Even though the retained deficit exists, the enterprise fund had an overall fund equity of \$1,348,183 at June 30, 1986. The Board of Commissioners will raise user fees to reduce the retained deficit, when needed.

I. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the year:

	Primary Government		
	Authorized Millage	Levied Millage	Expiration Date
Citywide taxes:			
General corporate tax	2.98	3.00	renewed annually

TOWN OF ROSKOPF

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

4. CASH AND CASH EQUIVALENTS

The following is a summary of cash and cash equivalents at June 30, 1994:

	<u>Primary Government</u>
Demand deposits	\$ 83,472
Interest-bearing	
demand deposits	268,963
Money market accounts	94,583
Petty cash	<u>382</u>
Total	<u>\$ 347,398</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 1994, the primary government has \$309,211 in deposits (collected bank balances). These deposits are secured from risk by \$226,856 of federal deposit insurance and \$71,155 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 19:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

5. INVESTMENTS

The Town of Roskopf had no investments as of June 30, 1994.

TOWN OF ROSELINE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

6. RECEIVABLES

The following is a summary of receivables for June 30, 1996:

Class of Receivable	Primary Government	
	General Fund	Proprietary Fund
Taxes:		
Franchise taxes	\$ 7,015	\$ ---
Intergovernmental - grants:		
Federal	---	25,344
Utility billings:		
Accounts	---	30,825
Total	\$ 7,815	\$ 45,269

7. FIXED ASSETS

The changes in general fixed assets follows:

	Primary Government			
	Balance June 30, 1995	Additions	Reductions	Balance June 30, 1996
Land	\$ 410	\$ ---	\$ ---	\$ 410
Buildings	---	---	---	---
Improvements other than buildings	44,898	---	---	44,898
Equipment and furniture	27,642	---	---	27,642
Other asset classes	---	---	---	---
Total	\$ 72,950	\$ ---	\$ ---	\$ 72,950

TOWN OF MOSBYNE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

A summary of proprietary property, plant and equipment follows:

	<u>Primary Government</u>
Land	\$ 10,000
Buildings	80,000
Malls	150,816
Street plant & equipment	1,700,312
Purification plant	430,400
Fences	0,000
Intangible cost	70,079
Construction in progress	170,232
Office furniture & fixtures	10,123
Trucks and tractors	60,910
Goodwill amortization cost	<u>0,000</u>
Total	37,981,900
Less:	
accumulated depreciation	1,100,783
accumulated amortization	<u>0,000</u>
Total	\$1,100,783

9. PENSION PLAN

The Marshal of the Town of Mosbyne is a member of the Municipal Police Employees Retirement System of Louisiana. This system is a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. Pertinent information relative to the plan follows:

Municipal Police Employees Retirement System of Louisiana (System)

Plan Description. All full-time police department employees engaged in law enforcement are required to participate in the system. Employees who retire at or after age 58 with at least 10 years of creditable service or at or after age 55 with at least 15 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also

TOWN OF BOSEFIRE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70809-2250, or by calling (504) 329-7411.

Funding Policy. Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the Town of Bosefire is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the Town of Bosefire are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Town of Bosefire contributions to the System for the year ended June 30, 1996, was \$2,478.

9. ACCOUNTS AND OTHER PAYABLES

The following is a summary of payables at June 30, 1996:

Class of Payable	Primary Government	
	General Fund	Proprietary Fund
Withholdings	\$ 179	\$ ---
Accounts	4,886	5,771
Contracts	---	15,244
Total	\$ 5,065	\$ 21,015

10. LEASES

The Town of Bosefire had no leases as of June 30, 1996.

TOWN OF ROSEBINE

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

11. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1996:

	Primary Government		
	Bonded Debt	Mortgage Note	Total
Long-term obligations payable at June 30, 1995	\$ 266,890	\$ 48,894	\$ 315,784
Additions	500,000	---	500,000
Deductions	(13,372)	---	(13,372)
Long-term obligations payable at June 30, 1996	\$ 753,518	\$ 48,894	\$ 802,412

Revenue bonds, are comprised of the following individual issues:

Utilities Revenue Refunding Bonds

\$284,908 Utilities Refunding Bonds Dated 4/5/89 due in average annual installments of \$30,088 through April 1, 2010; interest at 11%. Proceeds to be used for constructing and acquiring extensions and improvements to the combined waterworks and sewerage systems.

Utilities Revenue Bonds

\$500,000 Utilities Revenue Bonds dated 11-1-93; due in monthly installments of \$2,800 beginning 12-1-96 and continuing through 11-1-2035; interest at the rate of 5 1/2 %. Proceeds to be used for constructing and acquiring extensions and improvements to the combined waterworks and sewerage systems including the payment of a bond anticipation note dated 8-18-93 issued to provide interim financing for the project.

TOWN OF ROCHFORD

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

The annual cash flows required to service the debt as of June 30, 1998, including interest payments of \$1,828,718, are as follows:

June 30,	Primary Government		
	Utilities Reserve Refunds Bonds	Utilities Reserve Bonds	Total
1997	\$ 34,127	\$ 31,200	\$ 65,327
1998	33,827	31,200	65,027
1999	38,043	31,200	69,243
2000	34,343	31,200	65,543
2001	33,658	31,200	64,858
Thereafter	<u>488,488</u>	<u>1,385,028</u>	<u>1,873,516</u>
Total	\$ <u>638,198</u>	\$ <u>1,748,028</u>	\$ <u>2,386,226</u>

13. INTERFUND ASSETS/LIABILITIES

Due from/to other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Enterprise Fund	\$ 168

14. RESERVED RETAINED EARNINGS

The Enterprise Fund-Utility Fund has reserved retained earnings available as follows:

Restricted assets:	
Sinking fund	\$ 8,315
Reserve fund	17,227
Depreciation and Contingency fund	29,840
Customer deposits	<u>21,888</u>
Total	\$ 76,270
Less:	
Liabilities payable from restricted assets:	
Current portion of bonds	\$ 7,378
Accrued interest on bonds	7,158
Customer deposits	<u>20,958</u>
Total	\$ 35,494
Reserved retained earnings	\$ 40,776

TOWN OF ROOSEVELT
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

14. CHANGES IN CONTRIBUTED CAPITAL

The following is a summary of changes in contributed capital:

	<u>Primary Government</u>
	Enterprise Fund
Balance at June 30, 1995	\$ 1,740,183
Additions:	
LCRSC grant	192,317
Balance at June 30, 1996	<u>\$ 1,932,500</u>

15. PRIOR PERIOD ADJUSTMENT

The Town of Roosevelt had paid expenses in the prior year for the sewer extension project. These expenses were expensed instead of being capitalized. Even though the amount is immaterial in order to have the project cost correct, these expenses have been capitalized during the current period.

SUPPLEMENTAL INFORMATION SCHEDULES

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

TOWN OF WOODBINE
GENERAL FUND

Schedule 1

BALANCE SHEET
June 30, 1996

ASSETS	<u>1996</u>
Cash	\$ 61,003
Franchise taxes receivable	7,015
Due from utility fund	160
Due from other governmental units	1,470
Prepaid insurance	<u>1,757</u>
Total assets	\$ 71,405
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ 4,866
Payroll taxes payable	<u>112</u>
Total liabilities	\$ 5,248
Fund balances:	
Unreserved - undesignated	\$ 66,254
Total liabilities and fund balance	\$ 71,492

TOWN OF WILKINSON
GENERAL FUND

Schedule 2

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1996

	1996		Variance - Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 47,280	\$ 47,828	\$ 428
Licenses and permits	23,880	23,913	913
Intergovernmental	10,980	11,485	505
Fines and forfeits	9,780	9,710	(70)
Miscellaneous	1,280	1,443	263
Total revenues	<u>\$ 93,280</u>	<u>\$ 98,217</u>	<u>\$ 2,117</u>
Expenditures:			
General government	\$ 23,850	\$ 23,158	\$ (108)
Public safety	53,880	51,635	1,966
Highways and streets	5,350	2,817	2,873
Total expenditures	<u>\$ 83,080</u>	<u>\$ 77,210</u>	<u>\$ 4,738</u>
Excess of revenues over expenditures	\$ 10,200	\$ 16,847	\$ 6,043
Fund balance, beginning	<u>42,487</u>	<u>42,487</u>	<u>---</u>
Fund balance, ending	<u>\$ 52,687</u>	<u>\$ 59,334</u>	<u>\$ 6,647</u>

TOWN OF ROOSEVELT
GENERAL FUND

Schedule 3

SCHEDULE OF REVENUES COMPARED TO BUDGET (GARP BASIS)
Year Ended June 30, 1994

	1994		Variance - Favorable (Unfavorable)
	Budget	Actual	
Taxes:			
Ad valorem taxes	\$ 13,200	\$ 13,207	\$ 7
Franchise taxes	34,800	34,419	419
Total taxes	\$ 47,200	\$ 47,626	\$ 426
Licenses and permits:			
Occupational	\$ 23,800	\$ 23,913	\$ 113
Intergovernmental:			
Tobacco taxes	\$ 5,900	\$ 5,900	\$ 0
State grants	3,880	3,360	580
Total inter- governmental	\$ 10,280	\$ 11,888	\$ 888
Fines and forfeits:			
Traffic fines	\$ 9,280	\$ 9,230	\$ 50
Miscellaneous:			
Miscellaneous	\$ 380	\$ 339	\$ 39
Interest income	980	985	95
Copy machine revenue	---	188	188
Total miscellaneous	\$ 1,380	\$ 1,882	\$ 292
Total revenues	\$ 82,080	\$ 84,117	\$ 2,117

TOWN OF ROOSEVELT
GENERAL FUND

Schedule 4

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)
Year Ended June 30, 1996

	1996		Variance - Favorable (Unfavorable)
	Budget	Actual	
General government:			
Supplies	\$ ---	\$ 501	\$ (501)
Other services and charges	7,150	8,653	493
Heat, light, and power	13,800	14,604	(1,094)
Total general government	\$ 21,850	\$ 23,758	\$ (1,088)
Public safety:			
Police -			
Personal services	\$ 34,800	\$ 36,893	\$ (2,093)
Supplies	9,800	4,768	4,295
Other services and charges	10,880	19,837	(1,327)
Total public safety	\$ 55,480	\$ 61,498	\$ 1,955
Highways and streets:			
Street maintenance	\$ 5,358	\$ 2,477	\$ 2,881
Total expenditures	\$ 82,688	\$ 77,738	\$ 4,950

ENTERPRISE FUND

Utility Fund - To account for the provision of water and sewer services to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financial and related debt service, and billing and collection.

TOWN OF ROSELAND
 WATERWORKS FUND

Schedule 3

BALANCE SHEET
 JUNE 30, 1966

ASSETS	<u>1966</u>
Current assets:	
Cash	\$ 171,293
Accounts receivable:	
Accounts	30,825
LCDBG grant	15,344
Prepaid Insurance	3,568
Prepaid Interest	<u>31,802</u>
Total current assets	<u>\$ 247,832</u>
Restricted assets:	
Bond reserve, sinking fund and contingency account	\$ 54,582
Customers' deposits	<u>21,000</u>
Total restricted assets	<u>\$ 75,582</u>
Plant in service:	
Property, plant, and equipment at cost, net of accumulated depreciation	\$1,082,870
Bond issue cost, net of accumulated amortization	<u>7,878</u>
Total plant in service	<u>\$1,090,748</u>
Total assets	<u>\$2,313,661</u>

(Continued)

TRUST OF ROSEFINE
ESTERDAISE FUND

Schedule 5

BALANCE SHEET
June 30, 1966

LIABILITIES AND FUND EQUITY	1966
Liabilities:	
Current liabilities	
(payable from current assets):	
Accounts payable	\$ 5,776
Contracts payable	25,244
Due to other funds	<u>160</u>
Total current liabilities	
(payable from unrestricted assets):	\$ <u>31,180</u>
Current liabilities	
(payable from restricted assets):	
Current portion of bonds	\$ 7,330
Accrued bond interest	7,371
Customers' deposits	<u>20,820</u>
Total current liabilities	
(payable from restricted assets):	\$ <u>34,521</u>
Long-term liabilities:	
Mortgage note payable	\$ 49,584
Bonds payable	<u>354,888</u>
Total long-term liabilities	\$ <u>404,472</u>
Total liabilities	\$ <u>800,173</u>

(Continued)

TOWN OF ROSELAND
ENTERPRISE FUND

Schedule 5

BALANCE SHEET
June 30, 1998

LIABILITIES AND FUND EQUITY	1998
Fund Equity:	
Contributed capital:	
Municipality	\$ 18,313
Federal and state grants	<u>1,418,983</u>
Total contributed capital	\$1,437,296
Retained earnings:	
Reserve for contingency fund	\$ 40,992
Unreserved	<u>(134,928)</u>
Total retained earnings	\$ (93,936)
Total fund equity	\$1,344,181
Total liabilities and fund equity	\$2,213,882

(Continued)

TOWN OF ROCKFORD
ENTERPRISE FUND

Schedule G

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS - PROPRIETARY FUND TYPE
Year Ended June 30, 1996

	<u>1996</u>
Operating revenues:	
Charges for services	\$ <u>194,173</u>
Operating expenses:	
Personal services	\$ 85,998
Supplies	11,698
Other services and charges	84,472
Heat, light, and power	19,352
Depreciation	69,455
Amortization	344
Total operating expenses	<u>\$ 231,319</u>
Operating loss	<u>\$ (37,146)</u>
Non-operating revenues (expenses):	
Sales taxes	\$ 55,364
Interest income	3,348
Interest expense	(23,524)
Total non-operating revenues (expenses):	<u>\$ 35,188</u>
Net loss	<u>\$ (2,958)</u>
Retained earnings, (deficit) beginning	(62,486)
Prior period adjustment	<u>1,128</u>
Retained earnings, (deficit) ending	<u>\$ (63,414)</u>

TOWN OF ROCKFORD
ENTERPRISE FUND

Schedule 3

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS--RESTRICTED ACCOUNTS
GOVERNED BY BOARD ORDINANCE
Year Ended June 30, 1996

	<u>Slaking Fund</u>	<u>Reserve Fund</u>	<u>Depreciation and Contingency Fund</u>	<u>Total</u>
Cash, July 1, 1995	\$ 8,137	\$ 16,828	\$ 48,093	\$ 73,058
Cash receipts:				
Interest income	\$ 178	\$ 368	\$ 942	\$ 1,488
Total cash available	\$ 8,315	\$ 17,196	\$ 49,035	\$ 74,546
Cash disbursements:				
Transfer to customer deposit account	\$ ---	\$ ---	\$ 21,000	\$ 21,000
Total cash disbursements	\$ ---	\$ ---	\$ 21,000	\$ 21,000
Cash, June 30, 1996	\$ 8,315	\$ 17,196	\$ 28,035	\$ 53,546

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

TOWN OF HOSEPIRE

Schedule B

SCHEDULE OF GENERAL FIXED ASSETS
 June 30, 1996

	<u>1996</u>
General fixed assets, at cost:	
Equipment	\$ 37,882
Land	818
Bridges	<u>44,328</u>
Total general fixed assets	\$ <u>83,028</u>
Investment in general fixed assets:	
General fund reserves	\$ 24,533
Volunteer fire department	3,519
Grant funds	<u>44,098</u>
Total investment in general fixed assets	\$ <u>72,150</u>

TOWN OF ROSEBINE

Schedule B

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 Year Ended June 30, 1996

	Equipment	Land	Bridge	Total
General fixed assets, beginning of year	\$ 27,642	\$ 810	\$ 44,890	\$ 73,342
Additions: Assets added	---	---	---	---
Deductions: Assets removed	---	---	---	---
General fixed assets, end of year	\$ 27,642	\$ 810	\$ 44,890	\$ 73,342

TOWN OF WOODBINE

Schedule 10

SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS
Year Ended June 30, 1990

<u>Board Member</u>	<u>Number of Regular Meetings</u>	<u>Amount per meeting</u>	<u>Total Paid</u>
Gleason McKee	12	\$ 75	\$ 900
Carol Bosley	12	75	900
Fella Weeks	12	75	900
Kenneth Harper	12	75	900
Jimmy Coyne	12	75	900

<u>Board Member</u>	<u>Number of Special Meetings</u>	<u>Amount per meeting</u>	<u>Total Paid</u>
Gleason McKee	1	\$ 25	\$ 25
Fella Weeks	1	25	25
Kenneth Harper	1	25	25

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

The Honorable Johnny B. Hall, Mayor
and the Members of The Board of Aldermen
Town of Ecopline, Louisiana

I have audited the general purpose financial statements of the Town of Ecopline, Louisiana, as of and for the year ended June 30, 1994, and have issued my report thereon dated August 14, 1994.

I conducted my audit in accordance with generally accepted auditing standards and GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Town of Ecopline, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of the Town of Nacogdoches, Louisiana, for the year ended June 30, 1994, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

General Fixed Assets

Findings:

The Town of Nacogdoches, Louisiana does not maintain a listing of its general fixed assets, therefore there is no control over the safeguarding of assets through periodic inventory counts which would be matched to the asset listing with any discrepancies investigated.

Recommendation:

I recommend that the Town take an inventory of it's fixed assets. The assets should be tagged in some manner and responsibility for the asset should be assigned to the department head. At least annually the assets should be inventoried and any discrepancies investigated.

The Honorable Johnny B. Hall, Mayor
and the Members of The Board of Aldermen
Town of New Orleans, Louisiana
Page 3

Management response:

Management agrees that more controls over fixed assets should be established. Management will check into a system for tagging and listing their fixed assets and assigning an estimated historical cost to the assets for which no cost may be found.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of management, the Board of Aldermen and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

John A. Winkler, CPA
McRicker, Louisiana
August 14, 1998

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**INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL
CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Johnny B. Hall, Mayor
and the Members of The Board of Aldermen
Town of Bossier, Louisiana

I have audited the general purpose financial statements of the Town of Bossier, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated August 14, 1996.

I conducted my audit in accordance with generally accepted auditing standards; GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit for the year ended June 30, 1996, I considered the internal control structure of the Town of Bossier, Louisiana, in order to determine my auditing procedures for the purpose of expressing my opinion on the Town of Bossier, Louisiana's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated August 14, 1996.

The Honorable Johnny B. Hall, Mayor
and the Members of The Board of Aldermen
Town of Bossier, Louisiana
Page 2

The management of the Town of Bossier, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering Federal financial assistance programs into the following categories:

Activity Cycles

Revenue/Receipts
Purchases/Disbursements
Payroll/Personnel

Financial Statement Captions

Cash
Receivables
Property and equipment
Payables and accrued liabilities
Debt

The Honorable Johnny B. Hall, Mayor
and the Members of The Board of Aldermen
Town of Bossier, Louisiana
Page 3

Accounting applications

- Receivables
- Cash receipts
- Purchasing and receiving
- Accounts disbursements
- Payroll
- Property and equipment
- General ledger

General Requirements

- Political activity
- Davis-Bacon Act
- Civil rights
- Allowable cost/Cost principles
- Drug Free Workplace Act
- Administrative requirements

Specific Requirements

- Types of services allowed or unallowed
- Special test and provisions

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended June 30, 1990, the Town of Bossier, Louisiana, had no major federal financial assistance programs and expended 100 percent of its total federal financial assistance under the following nonmajor federal financial assistance program:

1983 LCBOG Grant

Bossier Sewer Extension and Lift Station Project

I performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor program. My procedures were less in scope than would be

The Honorable Johnny M. Hall, Mayor
and the Members of The Board of Aldermen
Town of Bossier, Louisiana
Page 4

necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure policies and procedures used in administering Federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

This report is intended for the information of management, the Board of Aldermen and the Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

John A. Whitman, CPA
Auditor, Louisiana
August 14, 1986

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
"GOVERNMENT AUDITING STANDARDS"**

The Honorable Johnny B. Hall, Mayor
and the Members of The Board of Aldermen
Town of Bossier, Louisiana

I have audited the general purpose financial statements of the Town of Bossier, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated August 14, 1996.

I conducted my audit in accordance with generally accepted auditing standards and GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Town of Bossier, Louisiana, is the responsibility of the Town of Bossier, Louisiana's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Town of Bossier, Louisiana's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under GOVERNMENT AUDITING STANDARDS.

I noted certain immaterial instances of noncompliance that I have reported to the management of the Town of Bossier, Louisiana in a separate letter dated August 14, 1996.

The Honorable Johnny N. Ball, Mayor
and the Members of The Board of Aldermen
Town of Bossier, Louisiana
Page 3

This report is intended for the information of management,
the Board of Aldermen and the Legislative Auditor. However,
this report is a matter of public record and its distribution
is not limited.

John A. Wintham, CPA
Bossier, Louisiana
August 14, 1994

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Honorable Johnny S. Hall, Mayor
and the Members of The Board of Aldermen
Town of Bossiere, Louisiana

I have audited the general purpose financial statements of the Town of Bossiere, Louisiana, as of and for the year ended June 30, 1994, and have issued my report thereon dated August 14, 1994.

I have applied procedures to test the Town of Bossiere, Louisiana's compliance with the following requirements applicable to its Federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1994.

General Requirements
Political activity
Davis - Bacon Act
Civil rights
Allowable cost/Cost principles
Drug Free Workplace Act
Administrative requirements

My procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments." My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town of Bossiere, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Town of Bossiere, Louisiana, had not complied, in all material respects, with those requirements. However, the results of

The Honorable Johnny B. Hall, Mayor
and the Members of The Board of Aldermen
Town of Bossier, Louisiana
Page 2

my procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings Questioned Costs.

This report is intended for the information of management, the Board of Aldermen and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

John A. Waindham, CPA
Bossier, Louisiana
August 24, 1988

Schedule of Findings and Questioned Cost

Year Ended June 30, 1996

Current Year Findings:Department of Housing and Urban Development:

1. CDBG Small Cities Program - CFDA No. 14.319;
Rosefine Sewer Extension and Lift Station Grant

Civil Rights PolicyStatement of Condition:

The Town of Rosefine does not have a formal civil rights policy adopted.

Criteria:

Federal financial assistance programs require some type of civil rights policy be adopted.

Recommendation:

I recommend that the Town of Rosefine adopt by board resolution a formal written policy on civil rights and that all employees be made aware of the policy.

Response:

The Town of Rosefine will check with other governmental entities which have adopted similar policies and draft a civil rights policy for the Town. The written policy will then be adopted at a board meeting and all employees will be notified of the adopted policy.

Drug Free WorkplaceStatement of Condition:

The Town of Rosefine does not have a formal Drug Free Workplace Policy or an ongoing Drug Awareness Program.

Criteria:

Federal financial assistance programs require a Drug Free Workplace Policy and an ongoing Drug Awareness Program.

(Continued)

Schedule of Findings and Questioned Cost

Year Ended June 30, 1995

Recommendation:

I recommend that the Town of Rosebine adopt a Drug Free Workplace policy along with an ongoing Drug Awareness Program.

Response:

The Town of Rosebine will check with other governmental entities which have adopted such a policy and create one that will meet the Town's needs and the federal requirements. The board will adopt the policy and establish an ongoing Drug Awareness Program for the Town's employees.

(Concluded)

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John A. Windham, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

The Honorable Jerry B. Hall, Mayor
and the Members of the Board of Aldermen
Town of Bossier, Louisiana

I have audited the general purpose financial statements of the Town of Bossier, Louisiana, as of and for the year ended June 30, 1994, and have issued my report thereon dated August 14, 1994.

In connection with my audit of the general purpose financial statements of the Town of Bossier, Louisiana, and with my consideration of the Town of Bossier, Louisiana's control structure used to administer Federal financial assistance programs, as required by Office of Management and Budget Circular A-128, *GUIDE OF STATE AND LOCAL GOVERNMENTS*, I selected certain transactions applicable to certain major Federal financial assistance programs for the year ended June 30, 1994. As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; and special tests and provisions that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town of Bossier, Louisiana's compliance with those requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Town of Bossier, Louisiana, had not complied, in all material respects, with those requirements.

Also, the results of my procedures did not disclose any immaterial instances of noncompliance with those requirements.

The Honorable Johnny B. Hall, Mayor
and the Members of the Board of Aldermen
Town of Bossier, Louisiana

This report is intended for the information of management,
the Board of Aldermen and the Legislative Auditor. However,
this report is a matter of public record and its distribution
is not limited.

John D. Winkler, CPA
Bossier, Louisiana
August 14, 1986

John A. Windham, CPA

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John A. Windham, CPA

**INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL
FINANCIAL ASSISTANCE**

The Honorable Johnny B. Hall, Mayor
and the Members of The Board of Aldermen
Town of Rosopine, Louisiana

I have audited the general purpose financial statements of the Town of Rosopine, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated August 14, 1996. These general purpose financial statements are the responsibility of the Town of Rosopine, Louisiana, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, GOVERNMENT AUDITING STANDARDS, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Town of Rosopine, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for

The Honorable Johnny S. Hall, Mayor
and the Members of The Board of Aldermen
Town of Bogalusa, Louisiana
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purpose of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Arthur W. Winkham, CPA
Bogalusa, Louisiana
August 14, 1998

TOWN OF WEEPIRE

Schedule 12

Schedule of Federal Financial Assistance

Year ended June 30, 1956

<u>FEDERAL AGENCY/ PASS-TERMINAL AGENCY NAME/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>ISSUES/ EXPENDITURES</u>
United States Department of Housing and Urban Development		
Louisiana Division of Administration - CDBG Section - Community Development Block Grants (Small Cities Program)/ Weepire Sewer Extension and Lift Station Project	14-319	<u>197,218</u>
Total Federal financial assistance		<u>\$ 197,218</u>