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COMMUNITY RECEIVING HOME, INC.
d/b/a RENAISSANCE

Alexandria, Louisiana

June 30, 1997

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Release Date 06-08-1998



PAYNE, MOORE & HERRINGTON, LLP

Certified Public Accountants
Alexandria, Louisiana

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COMMITTEE RECEIVING BOND, INC.
d/b/a BARRISANCE

JUNE 30, 1997

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PYNE, BUCKE & HERRINGTON, LLP

INDEPENDENT PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Receiving Home, Inc.
c/o/a Renaissance

We have audited the accompanying balance sheet of Community Receiving Home, Inc., c/o/a Renaissance (a nonprofit corporation) as of June 30, 1997, and the related statements of support and revenue and expenses and changes in fund balances for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Renaissance as of June 30, 1997, and the results of its operations and changes in its fund balances for the year ended in conformity with generally accepted accounting principles.

Walter J. Jones, CPA

John J. Jones, CPA

George E. Hines, CPA

John J. Jones, CPA

John E. Jones, CPA

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FAYNE, MOORE & HERRINGTON, LLP

Board of Directors
Community Receiving Home, Inc.
c/o its Boardroom

In accordance with Government Auditing Standards, we have also issued our report dated August 23, 1997, on our consideration of Receiving Home's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Fayne, Moore & Herrington, LLP

Certified Public Accountants

August 23, 1997

CONCRETE REFINING CORP., INC.
 471'S ADDRESS
 BALANCE SHEET
 JUNE 30, 1991

ASSETS		LIABILITIES		EQUITY	
Cash	\$11,260	Accounts Payable	\$ 8,889	Common Stock	\$ 8,889
Contributions of deposit	51,842	Accrued interest	15,813	Retained Earnings	124,188
Accounts receivable	101,871	Accrued interest receivable	300	Accumulated Depreciation	(66,694)
Accrued interest	548	Accrued interest receivable	3,018	Minority Interest	153,871
Inventory	3,018	Property and equipment - depreciated cost	21,312		788
Prepaid expenses	21,312				3,778
					21,312
					623,683
					989,683

ASSETS

LIABILITIES AND STOCKHOLDERS'

Accounts Payable	\$ 29,938	Accounts Payable	\$ 8,889
Deposits held for others	1,850	Accrued interest	15,813
Payroll taxes and other employee withholdings	2,443	Accrued interest receivable	3,018
Accrued salaries	96,422	Accrued interest receivable	3,018
Accrued royalties	36,120	Accrued interest receivable	3,018
Deferred taxes income	12,682	Accrued interest receivable	3,018
Total Liabilities	112,455	Accrued interest receivable	3,018

STOCKHOLDERS' EQUITY

Common Stock	8,889
Retained Earnings	124,188
Accumulated Depreciation	(66,694)
Minority Interest	153,871
Total Stockholders' Equity	989,683

TOTAL LIABILITIES AND STOCKHOLDERS'

The accompanying notes are an integral part of the financial statements.

COMBUSTION ENGINEERING CORP., INC.
1500 WASHINGTON
STATEMENT OF EXPENSE AND REVENUE AND DEFERRED
TAXES YEAR ENDING JUNE 30, 1959

	EXPENSES	CURRENT PERIOD	DEFERRED TAXES	TOTAL
	\$	\$	\$	\$
REVENUE AND DEFENSE				
Costs incurred	100	219,081	300,000	719,081
State government		15,112		15,112
Grants		95,000		95,000
Colorado		3,124		3,124
Alabama		2,282		2,282
California		25,000		25,000
Gifts in aid of assets		11,000		11,000
Manufacturers		100		100
	100	478,600	600,000	1,178,600
Total support and revenue	200	478,600	600,000	1,078,600
EXPENSES		852,874	843,614	1,696,488
Depreciation		281,274	161,374	442,648
Client, food and clothing		27,893		27,893
Travel		29,000		29,000
Advertising		29,000		29,000
Relocation and repairs		21,268		21,268
Insurance		14,142		14,142
Printing		1,200		1,200
Office and postage		1,200		1,200
Accounting and other professional fees		1,200		1,200
Consulting fees		1,200		1,200
Travel and seminars		1,200		1,200
Travel expenses and allowances		1,200		1,200
Telephone		1,200		1,200
Books and subscriptions		1,200		1,200
Accounting expense		1,200		1,200
Amortization		1,200		1,200
Medical supplies and fees		1,200		1,200
Depreciation, movable		1,200		1,200
Local expenses		1,200		1,200
		15,981	15,081	31,062
		836,893	828,533	1,665,426
EXCESS CONTRIBUTION OF SUPPORT AND DEFENSE OVER CURRENT PERIOD CAPITAL ADDITION	100	35,855	19,020	54,875
CAPITAL ADDITIONS				
Contributions				54,875
EXCESS DEFICITARY OF SUPPORT AND DEFENSE OVER CURRENT PERIOD CAPITAL ADDITION	0	0	0	0
DEFERRED TAXES				
	0	0	0	0
Total	200	478,600	600,000	1,078,600

The accompanying notes are an integral part of the financial statements.

COMMUNITY RECEIVING HOME, INC.
d/b/a RENAISSANCE

JUNE 30, 1991

NOTES TO FINANCIAL STATEMENTS

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Community Receiving Home, Inc., d/b/a Renaissance is a private nonprofit corporation located in Alexandria, Louisiana, which provides community based multifunctional juvenile justice support intervention. Programs provided include secure detentions, home detentions, group home rehabilitation, shelter care, and aftercare. The range of children served includes children who may be delinquent, in need of supervision, neglected, and/or abused.

Primary funding is derived from a parish-wide ad valorem tax administered by the Rapides Parish Police Jury. Support from the tax is recognized when allocation is approved by the Police Jury, in accordance with a contract between the two parties dated December 9, 1975.

Basis of Accounting

The financial statements have been prepared on an accrual basis and in conformity with standards promulgated by the American Institute of Certified Public Accountants and Governmental Accounting Standards Board's Statement No. 39 of the Governmental Accounting Standards Board, *The Use of Not-For-Profit Accounting and Financial Reporting Principles by Governmental Entities*.

Basis of Presentation

In order to ensure observance of limitations and restrictions placed on the use of resources available to the Organization, the accounts are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purpose. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by the following fund groups:

1. Current funds represent expendable funds used to carry out the operations of the organization in accordance with its bylaws.
2. Endowment funds represent the principal amount of gifts accepted with the donor stipulation that the principal be maintained intact in perpetuity, with only the income to be utilized.

COMMUNITY SERVICES BOARD, INC.
d/b/a MANAGEMENT

JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

- Plant funds are designed to account for funds expended for plant assets. Plant fund acquisitions are financed through current operations and accounted for as transfers to plant funds.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Donated Materials and Services

Donated materials are reflected as contributions at their estimated value at the date of receipt and are recorded as expenses for current operations. In addition, the Organization receives at no cost certain agricultural commodities from the State of Louisiana. These commodities are recorded as grant revenue based upon a market valuation placed thereon by the Department of Agriculture, Food Distribution Division.

Donated services have not been reflected in the accompanying financial statements since no objective basis is available to measure the value of such services.

Accounts Receivable

Accounts receivable are charged to losses when they become uncollectible. In the opinion of management, all receivables were collectible, and an allowance for doubtful accounts was not considered necessary at June 30, 1997.

Inventory

Merchandise inventory is carried at lower of cost or market by use of the first-in, first-out method of accounting.

Property and Equipment

Property and equipment are stated at cost less accumulated depreciation. Depreciation is computed on a straight-line basis over the estimated useful lives of the respective assets. The cost of maintenance and repairs is charged to income as incurred; however, significant renewals and improvements are capitalized.

COMMUNITY REENTRY FUND, INC.
d/b/a REENTRYFUND

JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

INCOME TAXES

Reentryfund qualifies as a tax-exempt organization under Section 501(c)(17) of the Internal Revenue Code and comparable Louisiana law. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

2. CASH

Cash Funds

Cash on hand	\$ 489
Noninterest-bearing checking accounts	2,125
Interest-bearing checking and savings accounts	118,598
	\$121,212

Endowment Funds

Interest-bearing checking account	\$ 5,000
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3. CERTIFICATES OF DEPOSIT

Certificates of deposit are invested in various financial institutions located in the central Louisiana area. These certificates have a stated interest rate ranging from 3.00 percent to 3.80 percent per annum and will mature within seven months of the balance sheet date.

4. ACCOUNTS RECEIVABLE

Explosives Parish Police Jury	\$ 82,000
State of Louisiana - Department of Public Safety and Corrections	16,818
State of Louisiana - Department of Social Services	12,617
State of Louisiana - Department of Education - Bureau of Food and Nutrition	5,728
Other parishes and municipalities	2,745
Other	2,189
	\$120,997

COMMUNITY RECEIVING HOME, INC.
 1/16% REMITTANCE

JUNE 30, 1987

NOTES TO FINANCIAL STATEMENTS

3. PROPERTY AND EQUIPMENT

	1987	ACCUMULATED DEPRECIATION	1987
Buildings and improvements:			
office and detention	\$ 714,820	\$464,941	\$251,289
Group home	142,891	123,727	19,474
Shelter care	316,810	81,888	238,121
Furniture and equipment:			
office	57,289	48,228	9,861
Kitchen	92,695	53,120	39,575
Group home	48,855	32,821	17,134
Shelter care	47,911	38,352	9,559
Other	48,886	34,888	11,927
Transportation equipment	51,627	28,288	23,858
	\$2,109,898	\$878,998	\$627,989

The depreciation provision for the year ended June 30, 1987 amounted to 170,189.

4. LEASES AND SUBLEASES

Remittance leases land and certain buildings from the State of Louisiana, Department of Health and Hospitals under a ninety-nine (99) year lease expiring in 2073. Consideration for the lease is the public benefit to be derived from the operations of Remittance.

Approximately eighty-five (85) percent of the land area covered under the above lease was subleased on February 24, 1983, at an annual minimum rental of 227,852. The sublease will expire February 28, 1988. Deferred lease income reflected in Exhibit A resulted from sublease payments received through February, 1988.

In 1988, the Organization entered into an agreement with Randolph A. Mansour and Ronald A. Mansour to sublease approximately three-fourths (3/4) of an acre of land for thirty (30) years for purposes of constructing a building thereon to be subleased by them to Central Louisiana Electric Company, Inc. Under the terms of the sublease, minimum rentals are \$100 per month for a period of sixty (60) months along the construction period months, \$168 per month beginning January 1, 1994, and during the next sixty (60) months, \$277 per month during the next sixty (60) months, \$100 per month during the next sixty (60) months, \$190 per month during the next sixty (60) months, and \$284 per month during the next sixty (60) months. Upon termination of the sublease, any land improvements will revert to Remittance.

COMMUNITY RECEIVING HOME, INC.
d/b/a REMISSIONS

JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

Future admission rentals for land use under the sublease for the five (5) years ending after June 30, 1997, and in the aggregate are as follows:

1998	\$03,187
1999	2,828
2000	2,124
2001	2,124
2002	2,124
Thereafter	28,228
	\$40,385

7. PENSION PLAN

Remissions has a defined contribution plan covering all employees eligible to participate in the plan. The plan, a flexible savings retirement plan, is funded through a group annuity contract issued by Mutual of America Life Insurance Company. Contributions to the plan are made for the benefit of the employee by the Organization in an amount equal to three (3) percent of an individual's regular annual salary. Contributions to the plan for the year ended June 30, 1997, net of surrender credits, totaled \$18,342.

Surrender credits are generated when a nonvested employee becomes ineligible to participate in the plan through separation of service from the Organization. The administrator of the plan will issue a surrender credit based on contributions made on behalf of the nonvested employee. Total surrender credits issued during the year ended June 30, 1997 were \$1,826.

8. GENERAL

Remissions received \$708,888 from the parishwide ad valorem tax during the year ended June 30, 1997. This tax, which was renewed in 1995 and extended to the year 2004, represented approximately 52 percent of the total support and revenue for the current year.

Additionally, Remissions negotiated a contract with the State of Louisiana Department of Public Safety and Corrections to provide juvenile justice support intervention, which expires December 31, 1998. Remissions also negotiated a contract with the State of Louisiana Department of Social Services to provide shelter care crisis intervention, which expires on August 31, 1997. Amounts received from the State totaled \$877,718 or 61 percent of the total support and revenue for the current year.

COMMITTEE RECEIVING MORE, INC.
d/b/a REMEDIATION

JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

As of June 30, 1997 the Rapides Parish Police Jury held \$338,888 to be disbursed to Remediation in accordance with contract terms. (See Note 1). This amount is not reflected in the financial statements for the year ended June 30, 1997.

5. SIGNIFICANT CONCENTRATIONS OF CREDIT RISK

Cash in checking and savings accounts and certificates of deposit are deposited with several financial institutions in the Central Louisiana area. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. At June 30, 1997, Remediation's bank balances at one financial institution totaled \$178,318. Part of this balance is secured from risk by \$100,000 of federal deposit insurance. The remaining balance of \$78,318 is collateralized with securities held by the pledging financial institution, but not in Remediation's name.



PAYNE, DEXTER & BERENSON, LLP

Division Public Accounts

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Community Receiving Home, Inc.
d/b/a Renaissance

We have audited the financial statements of Community Receiving Home, Inc., d/b/a Renaissance (a nonprofit organization) as of and for the year ended June 30, 1997, and have issued our report thereon dated August 27, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

As part of obtaining reasonable assurance about whether Renaissance's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no material instances of noncompliance that are required to be reported under Government Auditing Standards.

In planning and performing our audit, we considered Renaissance's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Member AICPA (CPA) Member NYCPA Member NACAA (CAA)
Chartered Account (CA) Chartered Account (CA) Chartered Account (CA)
Chartered Cost (CC) Chartered Cost (CC) Chartered Cost (CC)





PAYNE, MOORE & HORVATH, LLP

Board of Directors
Community Receiving Home, Inc.
d/b/a Renaissance

This report is intended for the information of the board of directors, management, federal awarding agencies, and pass-through entities. However, this report is a matter of public record, and its distribution is not limited.

Payne, Moore & Horvath, LLP
Certified Public Accountants

August 27, 1987

