po 2 or 2. Property, plant and equipment. ((ontinued)

Since construction of the sew administration building was completed in January, 1986, the balance carried is construction in progress was transferred to fixed acusts. Note 3. Income tases. The SINE-TIPE 31 COVISIANA is exempt from federal income tax under provisions of

The Sinke Pair of [outsians is exempt from federal income law under professes or Section SDI(20) of the interesal Revenue Cade of 1994 and emergh from state includes under appropriate provisions in the less of the State of Louisians. Mode 4. Pension plan.

Pension appears Fellings to the State Fair of Louisians Pension Plan amounted by

Perilis repense PATTing to the State Fair of Localizan Persian Plan amounted to \$70,000 for 1000 and 500,000 for 1000. As of January 1, 1800, the date of the latest valuation, switneded prior service 1100/11ty was 500,000.

Actuarial present value of accumulated plan level(15) 220,653 187,222 ferior 220,653 11,022 knowled 21,030 21,022 20,000 200,000

Het assets available for benefits 290,857 200,855
Any employee who has attained the age of 21 and completed 1,000 hours of employment during files for their fictial 25 mounts of employment, is elligible to participate in the plan. The day resolutioned is serviceable to the complete the property of the complete the complet

The sap requirement to perticipate in the plan prior to January 1, 1905 was 25. The ensured rate of return used in determining the actuarial present value of accomplated plan benefits was 5.55 for both 1906 and 1995.

NICE 5. State if justicate appropriation.

MARKET SPRINGER STATE STATE STATE STATE AND THE STATE STATE

| 1500 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 | 1000 |

PROFILE PROFILE

STATE FAIR OF LOUISLAME OUTSIDE GATE TIDOST PRICES FOR THE PAIRS OF TON THROUGH 1800

1.00 1.00 1.00 1.00 1.00

fear	Adult	Anto	
1906	3.00	3.00	
1905	3.00	2.00	
1904	3.00	8.00	
1983	2.00	2.00	
1982	2.00	2.00	
1981	2.00	2.00	
1980	2.00	1.00	
1979	2.00	1.00	
1928	2.00	1.00	
1977	1.60	1.00	
19%	1.50	1.00	

SOURCE OF ACTUAL AND RESISTED DECIME AND SEPENCES FOR THE YEAR EMERO RESIDENCE NO. 1986.

(3mtg) (164,156 (1,443) 35,461 27,634 (2,735) (2,735) (4,737 (4,737 (4,737 (4,737 (4,737)

11,001 1,668 1,361,000 5,000 217,698 277,698

1,000 1,000

	Rudget	Actua
Jecone:		
Adirecian to grounds	400,000	506,159
Coliseum attractions	15,000	17,55
Cornival shows and rides	210,000	249,66
	7,360,008	1,48,38
Expenses:		
Agriculture and livestock show		

Office supplies and expense

STATE FAIR OF LOUISIANA SOFTHER OF INCOME AND EXPENSES-BET-SEASON ACTIVITIES FOR THE YEARS ENGLE NOVEMBER 20, 1986 MID 1895

Estifying and grounds rental Concessions	374,785 366,322 841,107	340,652 120,464 899,116
Empenden Affert 15 lings Ours and meetings Labor Professional fees Repairs and maistenance Sepairs and maistenance Sepairs Telephone	468 107,017 6,558 8,994 42,435 2,954 6,662	30 629 180, 571 6, 850 39, 883 41, 197 9, 826 4, 507

-,826 543 754,40 Set Tecone 322,590 #16-winter Tivestock show

Estry feet 17,226 33,583 40,181 28,350 40,783

Expenses: 16,363

2,094 15,346

THE THE REAL PRINCE ASSESSED OF 1906 AND 1906.

	59,304	- 5
	136,460	
		12
Decorations and signs		- 1
		2
	64,444	- 5
	6,695	

Asserticing and publicity

I

13,963

4 511)

134,270

STATE FAIR OF LIBERTAIN SCHOOL OF GROSS INCOME. FAIR FOR THE YEARS ERRED HOVERED 20, 1006 AND 1006

Ferring to grounds: Adalts Children Antos Mercoc sale California Trottail game	341,418 22,364 393,776 15,176 17,690 4,701 505,155	257,462 16,224 76,734 13,650 15,962 6,067	83,758 6,140 27,007 1,668 1,788 684
Attractions; LEAS Boden Motor Sports Sportscalar Carnival shaws and rides	8,094 7,462 241,662 -263,723	14,337 -200,570 -235,607	(1,240) -2,462 -6,261
Concessions	273,624	255,676	14,546
Commercial exhibit space	30,625	31,734	1,1000
Other fair iscome Livestock and poultry fees Borne theor fees Irailor park Illify cellctions Other	23,988 21,875 33,990 15,212 2,370 77,275	26,648 26,867 23,874 14,669 3,040 87,000	2,140) 2,197) 343 [
Tetel gross income	1,149,898	973,264	176,634
Less-expenses	1,365,395	1,231,125	_134,220
NRI Yoss-Pate	(_215,497)	(_257,661)	42,364

HEARD, MCELBOY & VE

MERCEN DE PARENT ANTENNAMENT PRESENTANT PRESENTANT PRESENTANT PRESENTANT ANTENNAMENT PRESENTANT PR

A MERTIN MEAN C. F & MEN-ADMAN F AFRICA C. F & MAN BEARMANN LENGTH FOR

Jonatry 28, 1987

The Board of Directors State Fair of Louisiens Shromoport, Louisians

The accompanies other francisk interaction (Pages 20 through 301 of State 17 of Fart 17



Soto 6. Sinking Fund.

Note 7. Excitoing fund.

maintaining and improving the fairgrounds and for the erection thereon of such further inprovements as shall be determined by the State Patr of Leatsians. Such funds as are

Available for remembert improvement of the feirgrounds properties new, at the

distriction of the Board of Directors of the Claim Fair of Lautainea, he accomplated to

a building fund. Expenditures from the municipal pund may be made as any expension of the Board of Directors. The helpers of \$366.565 is the multiple East as at helpers 1.

Bide 3, Litigation. The only pending or threatened litigation effecting State Fair of Louisians at the

STATE FAIR DE CONTIGNAL MOTES TO FINANCIAL STATEMENTS HOMENICA 20, 1990 AND 2005

The State fair of Lyusishes is a memoral compositor expendent each the law of the STALE of Lourism on an extended best herby one clear of memor. The Objects and purposes for which this respect to represent the compositor of the continues of the Compositor of the C

Industries of the Stoke of Louisines on the welfers of the Citizens.

Note:). Somer of significate recogning policies.

Noticities and explained one certical action and depreciated over the estimated sardy.

Noticities and explained one certical action and depreciated over the estimated sardy.

Indee on the straight-line method. Raiger additions are capitally and depreciated:

mostrance and repairs which do not suprive or school the latte of the respective

status are doubled as incurred. Contribations in a fed or construction are credited to

sports.
The cooperation has a monoscribatory pession plan opering all eligible employees.
Possion sopeius is advend in addendance with an option-lat cost method and it is the
company of the property of the property of the property of the property of the
plan are being included over a two parts period.

The direct charge-off method of providing for had debts is used due to relatively small losses resulting from failure to callect accounts receivable. As provided by contract with the City of Secondary, see-half of the net cornings of Sate Calvo Configuration and the secondary of the secondary o

the fair of Laulislana shall be set aside permanents in a Sinking Tund. This location is to continue until the Staking Fund shall equal S200,000. Any can shall be shall be set to be a set of the shall be transferred into the Julia Fund.

bode 7. Property, glast and eculposes. Supercision for Thinkilla Papertia, purposes is provided on the straight-line method assed upon the assimated system illes of the assets as follows: buildings, is to 60 means; land suprovements, ib to 19 years; explaned, 5 to 60 years.

he sujor	classifications of fixed assets we	w at follows:	3965
	Lend Buildings	14,428	14,428
	Land improvements Examples	590,855	
		1,162,701	5,430,002
	Less-accumulated depreciation	2,630,847	7 972 943

STATE FAIR OF LORISIANA STATISMENTS OF CHANGES IN FEMALUAL PRINTING FOR THE YEARS EMBED MOMENMER 30, 1806 AND 1806

	1896	1985
Source of funcs:		
By Hoose (Toss) for the year Expenses not requiring funds of the	18,684	(32,660)
carrent period:		
Depreciation	169,810	181,789
Increase to 11ab115ties		19,788
	102,990	
decrease in accrued interest receivable		
Decrease in certificates of deposit		
Decrease in accounts receivable		124,657

ocrease in Scrued laterest receivable ecrease in octificates of deposit	102,990	13,726
ecrease in accounts receivable	-40,00	124,657 907,250
lication of funds; specifiares for land, buildings,		
equipment and improvements corresp in Homey Rarbot funds	227,376	874,068
ecresse in accounts receivable	53,365	128,453

Tication of funds:		
specificated for Tand, buildings,	227,376	871
screase in Money Market funds		128
errese in accounts receivable errese in accrued interest receivable	53,365	
	8,714	7
ecrease te Itabilitias	185,611	1,000

Incresse in accounts receivable 53,365	
Increase in prepaid exponses 8,714	7,425
Decrease in Itabilities 47,306	
28/201	1,001,02
crease (decrease) in casa 74,064	1 100,477
sh at beginning of year	299,800

OCCUPATION CONTRACT	28.20	1,000,000
ecrease (decrease) in cash	74,064	[100,071)
ash at beginning of year	207,013	299,894
ask as end of year	181,077	_157,013

STATEMENTS OF CHANGES IN FIRST BALANCES. FOR THE MEANS EMDED MONEPHICK 20, 1985 AND 1985 Building fund Appropriation 1.453.177

ATMICE-MENTION NO. 1704	2,111,710	14001-00	 	
ot lass for the year ended November 38, 1985	(32,660) (32,660)		
tate appropriation for meater plan	500,000		100,000	
oproclation on assets acquired		41,480	(_41,411)	

Salance-Soventer 30, 1965 5.593.860 2.670.614 1 511 666 200 000

Not income for the year ended November 35, 1906 356,555 (366,555) 43,115

Depreciation on assets acquired

Balance-Soventer 30, 1985

The accompanying motes are an integral part of the financial statements.

(_43,316) _ 1,468,576 700,000



STATE FAIR BY LOUISSIANS STATEMENTS OF 1900M FOR THE YEARS ENGED MOVEMEN 30, 1966 AND 1985

Income ABITution to grounds Attractions Connections Connections Connections Connections Connections Connections Other fair forces Other fair off-connections off-co	505,250 203,216 273,624 38,626 46,783 33,482 94,935 541,187 66,781 7,686,775	394_147 215_607 259_078 31,734 50,115 32,502 161_600 469_440 50_384 1_654_505	121,000 47,611 16,946 (1,108 (6,330 (66,431 77,667 8,667
Expension Advertising Advertising Advertising Agriculture Agriculture Dusside galas Off-seein expense Mid-winter Treatock thos	67,093 134,066 134,066 90,279 46,113 218,013 64,435 1,629,031	64,352 127,468 137,990 807,147 43,666 226,768 41,666	2,631 26,588 6,774 96,532 2,647 8,660 1,265 173,720
Occupation Leaves before deposit \$45500	217.655	149,329	66,58

IN ASSETS acquired with own fands Not income (lass) for the year

STATE FAIR OF LOUISIANA STATEMENTS OF ASSETS, CLANSILITIES AND FUND BALANCES MOVE MICE NO., 1985 AND 1965

Cesh on hand and in hasks. Gertificates of deposit Money banks Accounts Accounts receivable Accounts receivable Frepald expenses	181,477 290,000 574,635 51,679 2,730 26,991 1,067,666	,
Certificates of deposit-Sinking Fund-Heto 6	700,000	
Land, buildings and equipment-hote 2 Lass-accumulated depreciation-mote 2	6,366,011 1,630,647 3,715,668	
Construction in progress-Note 2		
Total assets	2,492,629	1

LIABILITIES AND FUND MALANCES Liabilities: Accounts payable

mo datances. State of Contilena appropriation-bate 5

The accompanying motes are an integral part of the financial statements.

794,653 5,522,25 30,686

1,465,376 1,511,690 3,099,168 5,767,544

5,400,839

HEARD, N°ELSOY & VE

AMERICANNA FATS

January 28, 1987

he Board of Directors tyte Fair of Louisians Armencort, Louislans

We have experied the statements of exists, liabilities and fund believes of State fair of Louisians as of browners No. 1000 and two states are stated position for the year's take nodes. Our comments were most received and the year's take nodes. Our comments were most received with generally accepted admitted standards and, accordingly, included both tasks of the discovering received and both other and this procedures is an

in our opinion, the financial abstracmit referred to show present fairly the francisly position of State fair of anxieties as of Breember 25, 1986 and state fair of anxieties as of Breember 25, 1986 and the fair of the fairly state of the fairly

Had metaling retice

STATE FAIR OF LOUISINGS

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Schedule of Iscome and Expenses-Off Sesson Millelities Schedule of Actual and Budgeted Docume and Expenses-Fair Schedule of Outside Eate Ticket Prices

ENGAGEMENT APPROVAL

Door Practitioner and Audited

Personal to your point reports and authors to the conditions listed on the severe side of this form. I are approving the attached regagament agreement for the engagament period listed below

Auda engagements must be performed in accordance with Government during Standards and OMS Consider ALTS or \$155, where continues, and they must comply with the provisions of the Lowerinean Governmental

Compilation and electation organisms must be performed in econolistic with the Leuteinea Governmental Companied and successive Conference and St. Parished Public Accomment Successive on Sundards for Name Colle was no Allerton solities or Carallel Farms Allertones Adjusted Accomming and Review Services and Statements on Standards for Allertonius Engagements Louisiana Barriard Statute 24:113 and Section 329-81 of the Conhains Governmental Assist Circle require all

expansions to be completed and transmitted to the legislative and no within the months of the close of the copy's faile year. Any concernitions with these requirements shall be reported, together with a find explanation of the events leading to the concomplishes, in other the compliance report or consequented here:

boundancy upon completion of the sode, nine capies of the report and any evenagement below pages bound

monocutation upon completions or one solds, none segment of the impact and any monographed from and one solutional enlarge-mided and not propared for bindings must be submitted to my of lice. Excist G. Eyle, CPA.

Legislative Apdica to Wet engrand my new Schate Fair of Louisiana

According to 12.0185 to 1.13086

Condition & . Africa Approved, in Ensured Science Engage Condition 3: (Block or NI Engaponesi Parind Bogin: Create (Black or 1) Public ... Property 14 Program Hane:

Marin Dromble (Black or tours Sith pec Diew Substitute State Con Life Charles Char MARINE 27, 102, 150

Robertson, Railes and Cle Hand Prepulent a General Manager Ship Travis Street, Str. 800 Ar. Sam Grandune Springert, LB THE SON State Fair

Shrevestor T. L

(General Annie), Stelle Stelleren , Don'd Green , Allen House , Barrary ate Fair of Louisiana 1000 30 ron 260 * McClellane en. I seed, 20 or West paper Healty or Town Kins r days _____r cos Work Tree Global, or Clin, 20 or A ELLIUS DANG OCCUPANG OF YOR

