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1997 Comprehensive Annual Financial Report

For the year ended June 30, 1997

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Approved Date: Feb 18, 1998

Rapides Parish School Board
Alexandria, Louisiana

LAFORET PUBLIC SCHOOLS BOARD
Alexandria, Louisiana

Comprehensive Annual Financial Report
As of and for the Year Ended June 30, 1997

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Arnaudville, Louisiana

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RAPIDES PARISH SCHOOL BOARD
 Alexandria, Louisiana

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 Alexandria, Louisiana

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Ms. Sylvia Prunzio
President

P.O. Box 1258
Alexandria, Louisiana 70309-1258
714-483-0888
FAX 714-418-3147

Dr. Henry Cox
Superintendent

December 19, 1997

Members of the Rapides Parish School Board
Sixth and Beauregard Streets
Alexandria, La. 71309

The Comprehensive Annual Financial Report of the Rapides Parish School Board is hereby submitted. This report is for the fiscal year ended June 30, 1997. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the data presented herein are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial and Statistical. The Introductory Section includes this letter of transmittal, the School Board's organizational chart and a list of principal officials. The Financial Section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis. It is presented to provide the reader with a more in-depth analysis of the School Board and its operating environment.

REPORTING ENTITY:

The School Board is a legislative body authorized to govern the public education system of Rapides Parish, Louisiana. The School Board is governed by a nine-member board, with each board member serving a concurrent four-year term. The current Board is in the third year of its four-year term. It is the responsibility of the School Board to make available to the residents of Rapides Parish public education, including the resources of instructional personnel, instructional facilities, administrative support, business services, operations and maintenance, and bus transportation. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the Parish, to determine the number of teachers to be employed, and to determine the local supplements to their salaries. The School Board provides a full range of

Rapides Parish School Board Members

December 19, 1997

public educational services appropriate to grade levels ranging from preschool through grade twelve. These include regular and enriched academic education, special education for handicapped children, as well as vocational education.

The report includes all entities or organizations that are required to be included in the Board's reporting entity. The basic criterion for determining whether a governmental department, agency, institution, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

MAJOR INITIATIVES:

Atkin Optional School

During the 1996-97 fiscal year, the Rapides Parish School Board continued its quest for quality education for all students by continuing the Howell S. Atkin Optional School. The Optional School provides an opportunity for the dropout, the student with a child, an individual two or more years behind in school, or the individual facing emotional problems to earn a regular diploma. This program, designed to lower the dropout rate in Rapides Parish, has done so significantly. Since the inception of the program, approximately 380 students have obtained a regular high school diploma, an accomplishment that otherwise would have been impossible. Each student works at his or her own rate until the skills are mastered using state and parish curriculum guides for the design of the course syllabi. With day care provided for their children, young parents have an opportunity to study parenting skills, vocational planning and school educational skills needed by all parents, especially those in their teenage years.

High Schools That Work

High Schools That Work (HSTW) has been implemented at Alexandria Senior High. The HSTW initiative involves restructuring learning and teaching strategies by focusing on applied learning, integration of academic and vocational courses and implementation of school-to-work practices including career paths.

The initiative has a site leadership team, consisting of the principal, curriculum coordinator, guidance counselor, three academic teachers, two vocational teachers, a representative from business, and a representative from Louisiana Technical College. The team attended intensive training in HSTW key practices and training focusing on strategies for site leaders. These activities have been

Rapides Parish School Board Members
December 15, 1997

accomplished without requiring funds from the Rapides Parish School Board. The leadership team has been planning for the implementation of two key practices--integration of courses and career paths. The four by four block schedule presently in place provides students with opportunities to take additional courses to help prepare them for careers.

Members of the leadership team presented an overview of BESTW to Alexandria Senior High teachers during a November in-service. Teachers will work in pairs to plan integration of course activities. Integration activities will be implemented in the spring of the 1997-1998 school year. Career paths will be in place for 1998-1999.

Grant Writer

Since the employment of a full-time Grant Writer in mid-August, 1995, \$1,125,771 in grant money has been secured (1) to improve reading and math of at-risk children in kindergarten through third grade, (2) to access high school courses through telelearning, (3) to fund both a school-based and a home-based preschool program, and (4) to establish an alternative in-school suspension program in the middle schools.

Director of Technology

The employment of a Director of Technology has facilitated the development of a district-wide technology plan with individual school technology plans developed as supportive components of the district. This will enable the district to move forward in a unified direction with technology and in bring the benefits of technology to the students, staff and administration of the district. Based on these plans, the district will be able to seek funding to connect all schools to the district WAN and to establish a technology support infrastructure. This support system will support teachers and students in integrating technology into the curriculum and will provide assistance to district staff and administrators in using technology in an administrative and management role.

GENERAL GOVERNMENTAL FUNCTIONS:

Revenues of the General, Special Revenue, Debt Service and Capital Projects Funds are listed in the following summary schedule for the fiscal year ended June 30, 1997.

The following schedule and chart present a summary of the major revenue sources:

Rapides Parish School Board Members
December 19, 1997

REVENUE	AMOUNT	Percent of Total	Increase (Decrease) From 1996	Percent Increase (Decrease) From 1996
Local Sources	\$7,187,808	36.0%	\$1,071,676	2.3%
State Sources	78,189,614	59.8%	4,753,488	7.3%
Federal Sources	1,503,417	11.8%	204,084	2.4%
TOTAL	\$12,721,839	100%	\$6,029,248	4.9%



The two most significant local revenue sources are property taxes and sales taxes. Property taxes continue to show an expected minor upward trend due to the growth in the tax roll. Property tax ratings is established by the State Constitution and/or tax propositions approved by the electorate. Any increases in current ratings or additional ratings must be approved by a referendum of the voters. Sales taxes also continue to show growth in collections which is attributable to the expansion of the local economy over the previous year and being the "hub" city of central Louisiana for retail sales. The Rapides Parish School Board has a one and one-half percent sales tax for salaries and general operations.

State revenue sources provide the majority of the School Board's revenue. State revenue consists primarily of a block grant under Louisiana's Maintenance Foundation Program to fund general operations of the school system. State sources show a marked increase due to funding of teacher and

Rapides Parish School Board Minutes
December 10, 1997

support personnel raises by the State in 1996-97.

Federal sources remain fairly constant from year to year and show a slight increase from the previous year.

The following schedule and chart present a summary of the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds expenditures for the fiscal year ended June 30, 1997.

EXPENDITURES	FY Amount	Fiscal % Total	Percent From Other Funds	Fiscal Percent From Other Funds
Instruction	\$11,211,579	83.95%	\$1,629,177	14.6%
Support Services	36,809,079	27.38%	593,162	1.6%
Food Service	11,888,543	8.99%	1,105,821	9.3%
Community Services Programs	49,038	0.37%	(97,117)	(19.81%)
Facilities Acquisition and Construction	1,188,511	1.0%	(1,271,054)	(10.71%)
Debt Service	11,125,262	8.32%	1,692,569	15.24%
TOTAL EXPENDITURES	\$32,278,202	100.00%	\$3,652,535	11.3%



Rapides Parish School Board Members
December 18, 1997

Expenditures for instruction and support services reflect the increases in salaries resulting from the State funded raises as well as a smaller increase due to the increase in local sales tax collections dedicated to employee salaries. Food services expenditures reflect an increase due to the purchase of a large amount of new equipment in 1996-97. Community services expenditures decreased to a more normal level in 1996-97 because of discontinuation of one-time federal program expenditures for such programs in the previous year. The decrease in facilities acquisition and construction expenditures reflects the completion of major projects funded by recent bond issues. Conversely, the increase in debt service expenditures reflects the additional cost of the new bond issues as well as some payments of additional principal resulting from the refinancing of several older bond issues.

GENERAL FUND BALANCE: The General Fund balance for the year-ended June 30, 1997, was \$4,783,775. The fund balance included a designation for contingencies of \$4,266,410 and a designation of \$524,969 for workers' compensation.

DEBT SERVICE FUNDS: Rapides Parish is currently divided into thirteen separate bonding districts. Bonded indebtedness ranges, as of June 30, 1997, from a low of no bond debt in one district to a high of \$16,350,000 in another district. Millage rates for payment of these debts range from 5.8 mills to 183.5 mills. These various bond issues were for the purpose of land acquisition, new construction, renovations and equipment. The legal debt limit per school district is 10% of the assessed value of the district. Total bonded indebtedness of all districts within Rapides Parish as of June 30, 1997 is \$52,079,800.

Savings on future debt payments:

During the 1996-97 fiscal year the Rapides Parish School Board advanced refunding a number of bond issues to take advantage of lower interest rates. Over the remaining term of the bonds these refundings will result in a savings (reduction in net cash flow) to the taxpayers of Rapides Parish of approximately \$1.3 million.

CAPITAL PROJECT FUNDS: These funds are established at the time of the bond sale for each school district. Monies in these accounts are used solely for the purpose as designated in the bond proposition approved by the electorate. At June 30, 1997, the major continuing projects relate to the remaining improvements in the Gramercy and Fifth Ward School Districts. The Capital Project Funds have a balance of \$2,651,114 at June 30, 1997.

RISK MANAGEMENT: The School Board has employed a risk manager to coordinate the safety program for the school system. Employment of the risk manager has enabled the School Board to become self insured for its workers' compensation. The number and severity of accidents have significantly decreased with the safety program resulting in a significant savings to the Board. The Board is insured for other losses such as property, fleet auto, general liability and errors and omissions.

INVESTMENT MANAGEMENT:

The Rapides Parish School Board has an active investment program. The Board has entered a local agency agreement with local banks whereby interest that approximates the ninety-day 9 1/8 Treasury Bill rate is earned on the Board's checking accounts. In addition, the Board also invests in bank certificates of deposit. The primary objective of the Board's investment policy is security of the principal amount. Investments are collateralized with pledged securities by the financial institutions in which they are invested. Procedures followed and securities pledged are in accordance with the Statutes of the State of Louisiana.

INTERNAL CONTROLS:

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

BUDGETING CONTROLS:

In addition, the School Board maintains budgeting controls, whose objective is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established by State law at 5 percent, at the fund level.

ECONOMIC CONDITION AND OUTLOOK:

The Rapides Parish School Board is located in the central part of the State of Louisiana, which serves as the economic "hub" of the region. As a result, Rapides Parish has continued to see a slight increase in its sales tax and ad valorem tax revenues. The completion of I-49 and other significant construction projects in Rapides Parish slowed the increase in Sales tax revenues to .5% in 1996-97 over 1995-96. We anticipate that the 1997-98 sales tax collections will return to a 1.5-2% growth rate. The assessed value of property in the Parish for the 1997 tax rolls will increase by approximately \$38,200,000. The steady growth in sales tax revenues and the value of taxable property will continue to give the school system a sound financial base.

Rapides Parish School Board Members
December 18, 1997

On a statewide basis several developments hold promise for the economic future of Louisiana. Interstate 49, a major link between north and south Louisiana, was substantially completed in 1996. In addition, the Red River is now navigable to Shreveport and extensive construction is underway at the Alexandria Regional Port. In central Louisiana, significant construction has been underway for the last two years in anticipation of a marked increase in the convention and tourist trade. A new convention center has been built overlooking Red River in downtown Alexandria. Several new hotels have been built and a number of new restaurant chains have moved into the area. These, along with several other economic expansions hold a particularly promising future for the central part of Louisiana.

The single most influential economic event expected in the next five years will be the construction of the \$80 million federal prison at Pollock, just north of Rapides Parish. This facility will house approximately 900 high-security and 500 minimum-security prisoners. The economic impact of the construction as well as the \$15 million per year operating budget of the prison and the related business boom in the area should be significant to all of Central Louisiana.

OTHER INFORMATION:

SCHOOL EFFORTS AND ACCOMPLISHMENTS: During the 1997 fiscal year, the School Board served an average of 23,827 students per day. Average daily attendance as a percent of average daily membership decreased slightly to 85.3% for the 1996-97 school year.

Rapides Parish Schools graduated 1,187 students in the 1996-97 academic year, an increase of 133 over the previous year. The average ACT scores increased to 19.8, slightly higher than the state average of 19.4.

LEGISLATIVE AND FINANCIAL CONCERNS: In October of 1995, an amendment to the Louisiana Constitution was approved that will split Rapides Parish into two separate school districts, effective in 1998. Although the exact economic impact to the Rapides Parish School Board cannot be determined at the present time, compliance with this amendment will have a significant impact on the Rapides Parish School Board. The United States District Court has ruled that implementation of this amendment would interfere with court ordered desegregation and is unconstitutional. The matter has been appealed to the United States Fifth Circuit Court of Appeals and is currently pending a ruling from that court.

SUCCESSING YEAR BUDGET: Budget projections for the 1997-98 fiscal year were more favorable than in the past several years. A continued increase in State funding has been reflected in the board's 1997-98 budget. The majority of the increased State funding for next year will fund legislatively approved increases in the Minimum Foundation Program for pay raises of approximately \$1,100 for teachers and \$250 for support personnel. As a result of stable State funding and

Rapides Parish School Board Members
December 18, 1997

projected steady growth in local revenues, the board's initial budget projections included adding slightly over \$1 million to the General Fund's contingency designation in 1997-98.

FINANCIAL AND COMPLIANCE AUDIT: State statutes require an annual audit by an independent certified public accountant. The Rapides Parish School Board has employed the firm of Douma, Beall, & DeBruin, CPAs, APC to perform the audit. Their report on our general purpose financial statements and the combining and supplemental information schedules follows. The audit report refers to the Statistical Section which was prepared by the Finance Department. The School Board is solely responsible for its content.

AWARDS: The Rapides Parish School Board submitted its sixth Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 1996, to the Association of School Business Officials International (ASBO) for its Certificate of Excellence in Financial Reporting award and to the Government Finance Officers Association of the United States and Canada (GFOA) for its Certificate of Achievement for Excellence in Financial Reporting award. We are pleased to report that our CAFR was awarded the certificates from both organizations.

In order to be awarded these certificates, a governmental unit must publish an easily readable and efficiently organized CAFR, whose contents conform to applicable legal requirements. These certificates are valid for a period of one year only. We will again submit our CAFR for the fiscal year ended June 30, 1997, and believe it conforms to the certificate requirements and that we will again be successful in receiving both awards.

ACKNOWLEDGEMENTS:

The preparation of this Comprehensive Annual Financial Report was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report. We also wish to thank the members of the School Board for their continued encouragement and support in improving financial accounting and reporting, and in managing the fiscal affairs of the school system in a responsible and progressive manner.

Respectfully submitted,


Betty Cox, Ed. D.
Superintendent


James A. Lewis, CPA, CFI
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Rapides Parish
School Board, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1996

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Spina K. Savitsky
President

Jeffrey L. Esser
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to
RAPIDES PARISH SCHOOL BOARD
For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1996

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

John P. Ballew
President

Don A. King
Executive Director

FIGURE 8. INVERSE CATEGORICAL CHART



RAPIDES PARISH SCHOOL BOARD

PRINCIPAL OFFICIALS

SCHOOL BOARD MEMBERS:

DISTRICT

Lee "Tracy" Danks	A
Sylvia Pearson	B
Stan Miller	C
Herbert Dixon	D
Walter Griffin	E
Rodman Metoyer	F
Ruth O'Quinn	G
Kenneth Doyle	H
Judy McClure	I

ADMINISTRATORS:

Betty Cox, Ed. D.	Superintendent
Thomas Roque	Assistant Superintendent for Administration
Patsy Jackson, Ed. D.	Assistant Superintendent for Curriculum and Instruction
Ray Wood	Director of Personnel
H. Dorman Clayton	Director of Facilities
James A. Lewis, CPA, CFE	Director of Finance
Sybil T. Jones	Director of Food and Nutrition Services
Faye Robbins	Director of Precollegiate Programs
Robert E. Cyphert	Director of Special Education
Bill Mearns	Director of Technology



DAUTZ, BEALL & DEBEVEC, CPAs

A PROFESSIONAL CORPORATION

INDEPENDENT AUDITOR'S REPORT

Rapides Parish School Board
Alexandria, Louisiana

We have audited the accompanying general purpose financial statements of the Rapides Parish School Board as of and for the year ended June 30, 1997, as listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Rapides Parish School Board as of June 30, 1997, and the results of operations and the statement of cash flows of the F. P. Joseph Memorial Nonseparatable Trust Fund for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 1997 on our consideration of the Rapides Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying combining, individual fund, account group, and other schedules and statistical section listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Rapides Parish School Board. The combining, individual fund, account group, and other schedules have been subjected to the procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole. The statistical section has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, accordingly, we do not express an opinion or any other assurance on the amounts and data in the statistical section.



James, Beall & Debevoise, CPAs, APC
Alexandria, Louisiana
December 18, 1997

RAIFER PARISH SCHOOL BOARD
Monroe, Louisiana

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1997

	<u>GOVERNMENTAL FUNDS</u>			
	<u>GENERAL</u>	<u>SPECIAL</u>	<u>DEBT</u>	<u>CAPITAL</u>
	<u>FUNDS</u>	<u>REVENUE</u>	<u>SERVICES</u>	<u>PROJECTS</u>
	<u>FUNDS</u>	<u>FUNDS</u>	<u>FUNDS</u>	<u>FUNDS</u>
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 11,887,775	\$ 7,050,160	\$ 5,385,646	\$ 2,672,385
Cash and cash equivalents-transportable asset	—	—	—	—
Investments	2,075,000	—	—	—
Receivables	413,360	1,862,315	—	—
Due from other funds	1,661,415	129,485	—	—
Interfund receivable	—	145,347	—	—
Inventory	—	429,078	—	—
Land, buildings and equipment	—	—	—	—
Other (by/cr):				
Amount available in debt service funds	—	—	—	—
Amount to be provided for retirement of general long-term obligations	—	—	—	—
Total assets and other debits	<u>\$ 18,958,150</u>	<u>\$ 9,467,138</u>	<u>\$ 5,770,692</u>	<u>\$ 2,672,385</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payable	\$ 14,889,120	\$ 1,174,120	\$ —	\$ —
Taxes and judgments payable	50,459	—	—	—
Interfund payable	—	146,347	—	—
Contracts payable	—	—	—	21,671
Due to other funds	129,429	1,661,671	—	—
Expenses due others	—	—	—	—
Matured bonds and interest payable	—	—	21,080	—
Compensated absences payable	—	—	—	—
Bonds payable	—	—	—	—
Unfunded compensation benefits payable	—	—	—	—
Total liabilities	<u>15,038,028</u>	<u>2,982,138</u>	<u>21,160</u>	<u>21,671</u>
Equity and Other Credits:				
Investment in general fixed assets	—	—	—	—
Fund balances:				
Reserved for contingencies	—	—	—	18,456
Reserved - liquidated	—	—	—	—
Reserved for debt service	—	—	5,710,309	—
Reserved for salary	—	299,392	—	—
Unreserved:				
Designated	4,615,979	—	—	—
Undesignated	170,896	8,667,204	—	2,631,638
Total equity and other credits	<u>4,786,875</u>	<u>8,667,204</u>	<u>5,731,309</u>	<u>2,650,134</u>
Total liabilities, equity and other credits	<u>\$ 19,824,903</u>	<u>\$ 9,649,342</u>	<u>\$ 5,791,969</u>	<u>\$ 2,672,385</u>

The accompanying notes are an integral part of this statement.

STATEMENT A

FIDUCIARY FUNDS - TRUST AND AGENCY FUNDS	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
	GENERAL FUND ASSETS	GENERAL LONG-TERM DEBT	
\$ 1,480,473	\$ --	\$ --	\$ 1,480,473
1,233	--	--	1,233
990,916	--	--	990,916
--	--	--	2,772,622
--	--	--	1,791,188
--	--	--	145,247
--	--	--	479,576
--	131,593,168	--	131,593,168
--	--	3,773,108	3,773,108
--	--	<u>31,728,246</u>	<u>32,728,246</u>
<u>\$ 3,071,628</u>	<u>\$ 131,593,168</u>	<u>\$ 32,051,354</u>	<u>\$ 3,525,615,813</u>
\$ --	\$ --	\$ --	\$ 15,090,444
--	--	485,211	508,148
--	--	--	146,347
--	--	--	21,671
--	--	--	1,791,188
1,480,473	--	--	1,480,473
--	--	--	71,000
--	--	3,288,084	5,289,084
--	--	32,479,000	32,479,000
<u>380,816</u>	<u>---</u>	<u>---</u>	<u>380,816</u>
<u>2,690,812</u>	<u>---</u>	<u>38,450,100</u>	<u>78,770,645</u>
--	131,593,168	--	131,593,168
--	--	--	35,656
3,000	--	--	3,000
--	--	--	3,773,108
--	--	--	299,790
--	--	--	4,611,579
<u>8,233</u>	<u>---</u>	<u>---</u>	<u>9,181,281</u>
<u>31,233</u>	<u>132,922,360</u>	<u>---</u>	<u>133,011,589</u>
<u>\$ 3,071,628</u>	<u>\$ 132,922,360</u>	<u>\$ 38,450,100</u>	<u>\$ 3,525,615,813</u>

RAPPORTVILLE SCHOOL BOARD
 Account: 1000000

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE GENERAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021

	GOVERNMENTAL FUND TYPES				TOTAL DEPARTMENTAL TOTAL
	GENERAL FUND	SPECIAL REVENUE FUND	BIFF SERVISE FUND	CAPITAL PROJECTS FUND	
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 1,000,000	\$ 1,000,000	\$ 0.00	\$ --	\$ 2,000,000
Sales and use	1,000,000	1,000,000	--	--	2,000,000
Grants, fees, and equities	--	400	--	--	400
Intergovernmental	400,000	400,000	200,000	100,000	1,100,000
Fund transfers	--	1,700,000	--	--	1,700,000
Other	700,000	300,000	200,000	10,000	1,200,000
State sources:					
Equipment	50,000,000	50,000	--	--	50,050,000
Other	2,500,000	1,000,000	--	200,000	3,700,000
Federal sources:					
Grants-in-aid	100,000	100,000	--	--	200,000
Transfer-in	1,000,000	1,000,000	1,000,000	1,000,000	4,000,000
	<u>1,500,000</u>	<u>2,800,000</u>	<u>2,000,000</u>	<u>1,200,000</u>	<u>7,500,000</u>
EXPENDITURES					
Current:					
Instruction:					
Employee salaries	4,000,000	200,000	--	--	4,200,000
Operational materials	1,000,000	1,000,000	--	--	2,000,000
Instructional programs	3,000,000	200,000	--	--	3,200,000
Other Instructional Programs	1,000,000	100,000	--	--	1,100,000
Special projects	500,000	4,000,000	--	--	4,500,000
Adult and continuing education programs	--	200,000	--	--	200,000
Support services:					
Building services	1,000,000	100,000	--	--	1,100,000
Student services	500,000	1,000,000	--	--	1,500,000
Transportation	1,000,000	100,000	200,000	500	1,300,500
Other administrative	1,000,000	500	--	--	1,000,500
Business services	500,000	50,000	--	--	550,000
Fuel services	2,000,000	2,000,000	--	--	4,000,000
Student transportation services	500,000	1,000	--	--	501,000
Food services	100,000	50,000	--	--	150,000
Food services	--	1,000,000	--	--	1,000,000
Community service projects	500	500	--	--	1,000
Capital outlay - facilities acquisition					
Construction	--	--	--	1,000,000	1,000,000
Debt service:					
Debt retirement	--	--	4,000,000	--	4,000,000
Interest on debt & charges	--	--	2,000,000	--	2,000,000
Interest on bonding activities	--	--	1,000,000	--	1,000,000
Outstanding bond issue costs	100,000	100,000	100,000	--	300,000
Local contributions	<u>1,000,000</u>	<u>2,800,000</u>	<u>2,000,000</u>	<u>1,200,000</u>	<u>7,000,000</u>
CHANGE IN FUND BALANCE	<u>1,000,000</u>	<u>1,000,000</u>	<u>2,000,000</u>	<u>1,200,000</u>	<u>5,200,000</u>

The accompanying notes are an integral part of this statement.

REDFORD PARISH SCHOOL BOARD
Bossier Parish, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDING JUNE 30, 2007

	<u>GOVERNMENTAL FUND TYPES</u>				TOTAL BALANCE AVAILABLE
	<u>GENERAL FUNDS</u>	<u>DEVELOPMENTAL REVENUE FUNDS</u>	<u>BIENNIAL REVENUE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>	
OTHER FUNDING SOURCES					
P-1476					
Operating transfers in	102,000.00	200,000.00	10,000.00	--	312,000.00
Operating transfers out	(1,000,000.00)	(5,000,000.00)	--	--	(6,000,000.00)
Sale of assets	--	500.00	--	--	500.00
Receipts of revolving funds	--	--	11,000,000.00	--	11,000,000.00
Payments to reserve funds	--	--	(10,000,000.00)	--	(10,000,000.00)
Payments from debt proceeds	--	--	--	1,000,000.00	1,000,000.00
Fund other financing sources (total)	<u>11,000.00</u>	<u>(4,799,499.00)</u>	<u>1,010,000.00</u>	<u>1,000,000.00</u>	<u>1,010,500.00</u>
NET FINANCIALITY OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER DEBIT	1,000,000.00	(4,799,499.00)	1,020,000.00	200,000.00	1,220,500.00
FUND BALANCES AT BEGINNING OF YEAR	<u>1,100,000.00</u>	<u>1,100,000.00</u>	<u>1,000,000.00</u>	<u>1,000,000.00</u>	<u>4,200,000.00</u>
FUND BALANCES AT END OF YEAR	<u>2,100,000.00</u>	<u>2,300,500.00</u>	<u>2,020,000.00</u>	<u>1,200,000.00</u>	<u>7,620,500.00</u>

The accompanying notes are an integral part of this statement.

SOUTHERN FARMERS SCHOOL BOARD
Alexandria, Louisiana

STATEMENT 10

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET (PLANNED) AND ACTUAL
GENERAL AND SPECIAL FUND REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1997**

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Expenditures						
Salaries						
All salaries	\$ 1,401,400	\$ 1,391,800	\$ 9,600	\$ 1,000,000	\$ 1,000,000	\$ 0.00
Non-salary	1,500,000	1,500,000	0.00	1,000,000	1,000,000	0.00
Books, travel and supplies						
Instruction	100,000	101,000	1,000	100,000	101,000	1,000
Travel	—	—	—	—	1,500,000	1,500,000
Other	100,000	100,000	0.00	100,000	100,000	0.00
Materials						
Instruction	10,000,000	10,000,000	0.00	10,000,000	10,000,000	0.00
Other	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Capital assets						
Construction - in-kind - direct	0.00	0.00	0.00	—	—	—
Construction - indirect - in-kind	—	—	—	—	100,000	100,000
Construction - in-kind - direct	100,000	100,000	0.00	20,000	20,000	80,000
Construction - indirect - supplies	—	—	—	1,000,000	1,000,000	0.00
Services - in-kind - direct	100,000	100,000	0.00	—	—	—
Other	—	—	—	100,000	100,000	0.00
Total services	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
EXPENDITURES						
General						
Instruction						
Regular programs	40,000,000	40,000,000	0.00	30,000,000	30,000,000	10,000,000
Special Education/Programs	50,000,000	50,000,000	0.00	40,000,000	40,000,000	10,000,000
Vocational Programs	1,000,000	1,000,000	0.00	500,000	500,000	500,000
Other Instructional Programs	1,000,000	1,000,000	0.00	500,000	500,000	500,000
Special programs	—	100,000	(100,000)	5,000,000	4,999,999	500,001
Adult and/or evening education programs	—	—	—	20,000	20,000	0.00
Support activities						
Student services	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Instructional staff support	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Non-student services	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Instruction	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Other services	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Student transportation services	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Capital services	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Food services	—	—	—	1,000,000	1,000,000	0.00
Construction	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Capital assets - in-kind - direct and indirect	0.00	0.00	0.00	—	—	—
Total expenditures	10,000,000	10,000,000	0.00	10,000,000	10,000,000	0.00
Total General	10,000,000	10,000,000	0.00	10,000,000	10,000,000	0.00
Special Education/Programs	10,000,000	10,000,000	0.00	10,000,000	10,000,000	0.00
Vocational Programs	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Other Instructional Programs	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Special programs	—	100,000	(100,000)	5,000,000	4,999,999	500,001
Adult and/or evening education programs	—	—	—	20,000	20,000	0.00
Support activities						
Student services	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Instructional staff support	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Non-student services	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Instruction	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Other services	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Student transportation services	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Capital services	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Food services	—	—	—	1,000,000	1,000,000	0.00
Construction	1,000,000	1,000,000	0.00	1,000,000	1,000,000	0.00
Capital assets - in-kind - direct and indirect	0.00	0.00	0.00	—	—	—
Total expenditures	10,000,000	10,000,000	0.00	10,000,000	10,000,000	0.00
Total Special	10,000,000	10,000,000	0.00	10,000,000	10,000,000	0.00

The accompanying notes are an integral part of this statement.

BOYDTON PARISH SCHOOL BOARD
Bossier, Louisiana

REVENUE

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET VS. ACTUAL BALANCE AT YEAR
GENERAL AND SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1971

	GENERAL FUNDS			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES						
(DEBIT)						
Operating activities in	11,310,071	11,811,096	501,025	1,881,000	1,980,701	99,701
Operating activities	(9,877,000)	(9,844,885)	33,115	(4,680,000)	(4,704,124)	(24,124)
Sale of assets	—	—	—	—	—	—
Transfers financing	—	—	—	—	—	—
sources (cont.)	11,310,071	11,811,096	501,025	1,881,000	1,980,701	99,701
EXPENSES AND OTHER DEBIT						
REVENUES AND OTHER						
REVENUES COVER						
EXPENSES						
AND OTHERS	1,000,000	1,000,000	—	(4,000,000)	(4,000,000)	(4,000,000)
FUND BALANCE AT						
BEGINNING OF YEAR	1,000,000	1,000,000	—	1,000,000	1,000,000	—
FUND BALANCE AT END						
OF YEAR	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

The accompanying notes are an integral part of this statement.

LA FIBRE PARISH SCHOOL BOARD
Monroe, Louisiana

STATEMENT 1

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
FIDUCIARY FUND - F. P. JOSEPH MEMORIAL NONEXPENDABLE
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 1997

OPERATING REVENUES

Interest income \$ 584

OPERATING EXPENSES

Materials and supplies _____ 100

OPERATING INCOME 484

FUND BALANCE AT BEGINNING OF YEAR _____ 3,625

FUND BALANCE AT END OF YEAR \$ 4,109

The accompanying notes are an integral part of this statement.

RAPIER PARENT SCHOOL BOARD
 Alexandria, Louisiana

STATEMENT OF CASH FLOWS
 FIDUCIARY FUND - T. P. JOSEPH MEMORIAL NONEXPENDABLE
 TRUST FUND
 FOR THE YEAR ENDED JUNE 30, 1997

CASH FLOWS FROM OPERATING ACTIVITIES	
Excess of revenue over expenses	\$ 408
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>408</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,182
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>1,590</u>

The accompanying notes are an integral part of this statement.

RAPIDES PARISH SCHOOL BOARD
Bossierite, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED June 30, 1997

INTRODUCTION

The Rapides Parish School Board was created by Louisiana Revised Statute (LSA-RS:17:51) to provide public education for the children within Rapides Parish. The School Board is authorized by LSA-RS, 17:51 to establish policy and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for terms of four years.

The School Board operates all schools within the parish with a total enrollment of approximately 24,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Rapides Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burdens relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Rapides Parish School Board (the primary government). Based on the criteria there are no component units included in the School Board's reporting entity.

C. FUND ACCOUNTING

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each are being fund type follow:

**RAFFERTY PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS (Continued)**

Governmental Funds

Governmental funds account for most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental Funds include:

1. **General Fund** - The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special Revenue Funds** - Account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt Service Funds** - Account for transactions relating to long-term debt and used for the payment of principal and interest on long-term debt recorded in the general long-term debt account group.
4. **Capital Projects Funds** - Account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary Funds

Fiduciary Funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary Funds include:

1. **J. P. Joseph Memorial Nonexpendable Trust Fund** - Accounted for is essentially the same manner as proprietary funds where the determination of net income is necessary or useful to sound financial administration. The principal may not be expended.
2. **School Activity Agency Fund** - Accounts for assets held by the School Board as an agent for the individual schools and school organizations. Agency funds are essential to assure quasi-separate liabilities and do not involve measurement of results of operations.
3. **Deferred Compensation Agency Fund** - Accounts for employee contributions and earnings that are held by a third party administrator on behalf of participating employees. In accordance with Internal Revenue Code 457, the Rapides Parish School Board retains title to the assets and acts as agent for the employee funds.

B. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and the School Activity Agency Fund. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The governmental funds use the following practices in recording revenues and expenditures:

**RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the measurable expenditures have been incurred.

Federal commodities are recognized as revenues in the accounting period they are received.

All valorem taxes are recorded in the year the taxes are due and payable. All valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month collected by the Rapides Parish Police Jury or by the Louisiana Department of Public Safety and Corrections, Public Safety Services.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available.

Food services revenue is recorded when collected. All food services revenue applicable to an accounting period is collected during that accounting period.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9-month period, but may be paid over a 12 or 9 month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term debt are recognized as due.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related liability has been incurred.

The Rapides Parish School Board reports deferred revenue on its combined balance sheet and, if applicable, in its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue in this instance arises when revenues are received by the government prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

**RAPIDS PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from the sale of bonds, capitalized leases and proceeds from accrued interest on the sale of bonds are accounted for in other financing sources funds. These other financing sources funds are recognized at the time the underlying events occur.

The F. P. Joseph Memorial Nonspendable Trust Fund is accounted for on a flow of resources, management basis and a determination of net income and capital maintenance. With this management focus, all gains and all liabilities associated with the operation of the fund are included on the balance sheet. The F. P. Joseph Memorial Nonspendable Trust Fund uses the normal basis of accounting. Expenses are recognized when incurred, and expenses are recognized at the time the liabilities are incurred.

L. BUDGETS

In accordance with State law, the public was notified in its official journal that the proposed budgets for the fiscal year beginning July 1, 1996 and ending June 30, 1997 were available at the School Board office on July 11, 1996, for public inspection and comment.

The budgets were discussed at a public hearing on July 20, 1996 and were legally adopted at the August 6, 1996, board meeting. The budgets are prepared on the modified accrual basis of accounting. All unexpended appropriations lapse at year end. Encumbrances are not recognized within the accounting records for budgetary control purposes.

Fundary budgetary integration (within the accounting records) is employed as a management control device. The Superintendent of schools is authorized to transfer amounts between the funds within any fund. State law requires that the School Board adopt a balanced budget and amend budgets when a five percent unfavorable budget variance is expected in total revenues, total expenditures, or beginning fund balance, at the individual fund level, and total expenditures exceed \$100,000. The primary budget amendment resulted in an increase in general fund revenue due to revised state funding. Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The General Fund and all Special Revenue Funds have legally adopted budgets.

F. ENCUMBRANCES

The School Board uses encumbrance accounting in the Capital Projects Fund to account for signed, but unexpended, construction contracts. Encumbrances at year end are reported in inventories of fund balance since they do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Encumbrance accounting, which purchase orders are recorded in order to ensure that portions of the applicable appropriations, is not employed for other commitments of the School Board. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits and time deposits with original maturities of three months or less than the date of acquisition. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

II. INVESTMENTS

Investments are stated at cost or amortized cost, except for investments in the Deferred Compensation Agency Fund which are reported at market value.

L. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund items are classified as interfund receivables/payables.

J. INVENTORY

Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded at purchase when received, however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at net (Invoice, Post-net) and commodities are assigned values based on information provided by the United States Department of Agriculture.

K. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the General Fund Assets Account Group. Public domain or infrastructure are not capitalized. Construction period interest is immaterial and is not capitalized. No depreciation has been provided on general fixed assets. Approximately 91 per cent of fixed assets are valued at historical cost, while the remaining 9 per cent are valued at estimated historical cost.

L. COMPENSATED ABSENCES

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited.

All School Board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 20 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which includes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for end and reorganization and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of sabbatical leave privileges, computed in accordance with CIRM Certification System (CS), is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the General Long-Term Obligations Account Group.

LAPlERIS PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

M. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the General Long-Term Obligations Account Group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

N. FUND BALANCE

Reserves

Reserves represent those portions of fund balances not appropriate for expenditures and/or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

O. INTERFUND TRANSACTIONS

quasi-external transactions are accounted for as revenues, expenditures, or deposits. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another function are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Reversing or nonreciprocal permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

P. SALES TAXES

The school board levies a one and one-half per cent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. One percent of the one and one-half per cent sales tax is dedicated for salary supplements for all employees of the school board. The sales taxes levied by the school board were approved for an indefinite period.

Q. TOTAL COLUMN ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position and results of operations, in conformity with generally accepted accounting principles. Further, such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. FUND DEFICITS

The results of operations, for fiscal year ending June 30, 1998 are expected to result in excess revenues sufficient to eliminate the \$0,328 fund deficit in the Adult Education Special Revenue Fund.

**RAPIERS PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

3. EXPENDITURES - ACTUAL AND BUDGET

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1997:

FUND	EXPENDABLE
	VARIANCE
Adult Education	\$ 3,082
Adult Basic Education	3,598
Polled Fund Preservation	180
Special Education	22,133
Starting Points	2,000
B-G Grant	22,122

4. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

Parishwide taxes	AUTHORIZED	LEVIED	EXPIRATION
	MILLAGE	MILLAGE	DATE
Constitutional	4.71	4.71	None
Special	18.68	18.68	1997
Maintenance	2.05	2.05	1997

District taxes:	AUTHORIZED		LEVIED		EXPIRATION
	MILLAGE		MILLAGE		
	LOCAL	HOUS.	LOCAL	HOUS.	
Maintenance	4.11	14.05	4.11	14.05	1995-2005
Bond and interest	Variable		2.88	103.50	1997-2011

The authorized millages are based on the maximum of the tax rates required by Article 7, Section 23 of the Louisiana Constitution of 1974.

The Sheriff of Rapides Parish, as provided by the State law, is the official tax collector of general property taxes levied by the School Board. The 1996 property tax calendar was as follows:

Millage rates adopted	July 6, 1996
Levy Date	November 6, 1996
Tax bills mailed	November 15, 1996
Due Date	December 31, 1996
Delinquent Date	January 1, 1997
Lot Date	November 6, 1996

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

B. CASH AND CASH EQUIVALENTS

At June 30, 1997, the School Board has cash and cash equivalents (bank balances) totaling \$21,668,348 as follows:

Demand deposits (including interest-bearing demand deposits)	\$21,308,340
Time deposits	<u>3,415,000</u>
Total	<u>\$24,668,340</u>

These deposits are stated at cost, which approximates market. Under State law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance to the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial fund that is mutually acceptable to both parties.

The carrying amount of the School Board's deposits with financial institutions is \$21,668,340 and the collateral fund balance is \$15,365,418, at June 30, 1997. The bank balances are categorized as follows:

Amount insured by Federal deposit insurance (Category B)	\$ 1,100,418
Amount uncollateralized/pledged fully by securities held by the pledging financial institution as agent but not in the name of the Rapides Parish School Board (Category III)	<u>10,402,960</u>
Total bank balances	<u>\$11,503,378</u>

Even though the pledged securities are considered uncollateralized (Category I) under the provisions of Louisiana Statute 38:1229, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds on demand.

C. INVESTMENTS

At fiscal year end, the School Board's investments consisted of annuity contracts with a life insurance company with a carrying value of \$488,914. The market value approximates the carrying value. The Defined Compensation Agency has a more 100% of these investments. Certificates of deposits with original maturity in excess of 90 days totaled \$2,080,000.

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. RECEIVABLES

Receivables of \$1,276,699 as June 30, 1997, are as follows:

CLASS OF RECEIVABLE	GENERAL	SPECIAL	TOTAL
	FUNDS	REVENUE FUNDS	
Sale and use taxes	\$ 49,996	\$ 181,443	\$ 231,439
Grants and other	123,739	1,080,891	2,004,630
Total	\$ 173,735	\$ 1,262,334	\$ 1,436,069

8. GENERAL FIXED ASSETS

The changes in general fixed assets follow:

	BALANCE	ADDITIONS		BALANCE
	July 1, 1996	ACQUISITIONS	DELETIONS	June 30, 1997
Land	\$ 2,149,975	\$ 45,000	\$ --	\$ 2,194,975
Buildings	122,769,252	6,118,000	--	128,887,252
Furniture and equipment	18,123,280	2,486,823	39,276	20,649,379
Construction in progress	5,668,119	--	5,684,366	--
Total	\$ 264,696,626	\$ 6,649,823	\$ 5,723,642	\$ 276,070,091

Construction in progress is composed of contracts for building heating, ventilation, and air conditioning systems controls, and renovations to existing schools that are in various stages of completion.

9. RETIREMENT SYSTEMS

Substantially all employees of the School Board are members of either the Teachers' Retirement System of Louisiana (professional employees, such as teachers, principals and bus drivers) or the Louisiana School Employees' Retirement System (custodial personnel and bus drivers). Both of these plans are non-union multiple employer plans. Generally, all full-time employees are eligible to participate in the systems, with employee benefits vesting after 10 years of service.

The School Board's total payroll for the year ended June 30, 1997 was \$61,834,273. Of this amount covered payroll under either the Teachers' Retirement System of Louisiana, the Louisiana School Employees' Retirement System, or the Louisiana State Employees' Retirement System was \$18,112,965.

A. TEACHERS' RETIREMENT SYSTEM OF LOUISIANA

This plan provides pension benefits, deferred retirement allowances, and death and disability benefits. A member may retire after reaching the age of 60 or accumulating 30 years of service with the School Board or any other entity covered by the TRRS. Retirement benefits vest after ten years. Disability and Survivors benefits vest after five years. Benefits are paid under three options (Teachers' Regular Plan, Teachers' Plan A and Teachers' Plan B) are based on a percentage of the member's average salary for the thirty-six highest consecutive months. The basic years of service, minimum ages and formula percentages for each option are as follows:

**BAFFERS PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

TEACHERS' REGULAR PLAN

<u>YEARS</u> <u>SERVICE</u>	<u>MINIMUM</u> <u>AGE</u>	<u>FORMULA</u> <u>PERCENTAGE</u>
18	68	2%
20	Any Age	2%
25	65	2-10%
30	Any Age	2-10%
35	63	2-10%

TEACHERS' PLAN A

<u>YEARS</u> <u>SERVICE</u>	<u>MINIMUM</u> <u>AGE</u>	<u>FORMULA</u> <u>PERCENTAGE</u>
30	60	3%
35	55	3%
35	Any Age	3%

TEACHERS' PLAN B

<u>YEARS</u> <u>SERVICE</u>	<u>MINIMUM</u> <u>AGE</u>	<u>FORMULA</u> <u>PERCENTAGE</u>
18	68	2%
30	65	2%

Retiree provisions include delayed allowances whereby an employee may terminate his employment after two years, leave the accumulated contributions in the system and, upon reaching the age of sixty, receive a retirement allowance based on the credit he had at the time he ceased covered employment.

Retiree provisions include death and disability benefits whereby the disabled employee or surviving spouse is entitled to receive benefits under various options ranging from fifty percent of final compensation to full normal retirement benefits.

Employees covered under the Teachers' Retirement System of Louisiana are required to pay 8.0% (Regular) and 9.75% (Plan A) and 8.0% (Plan B) of their gross earnings to the plan. The School Board makes contributions to the plan equal to the amount required by the Retirement System's Actuarial Commission. The actuarially determined rate for the year ended June 30, 1997 was 16.2% of covered payroll. Total contributions made during fiscal year 1997 amounted to \$14,753,188, of which \$9,687,118 was made by the School Board and \$5,066,070 was made by employees. Covered payroll was \$83,948,388 (regular payroll was \$66,638,910 and Plan A payroll was \$17,310,000).

The amount of total pension benefit obligation is based on standardized measurement established by GASB-5 that, with some exceptions, must be used by a PERB. The standardized measurement is the actuarial present value of credited projected benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date, and is adjusted for the effects of projected salary increases. A standardized measure of the pension benefit obligation was adopted by the GASB to enable members of PERB financial statements to (a) compare the PERB funding status on a going-concern basis, (b) make progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among other PERB and among public employees.

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Total estimated benefit obligations of the Teachers' Retirement System of Louisiana as of June 30, 1996 was as follows:

Total pension benefit obligations	\$11,201,761,000
Net assets available for pensions	7,836,688,000
Unfunded pension benefit obligations	\$3,365,073,000

The measurement of the total pension benefit obligation is based on an actuarial valuation as of June 30, 1996. Net assets available to pay pension benefits were valued as of the same date.

Actual state-wide employer and employee contributions for the year ended June 30, 1996 were \$554,873,000 (24.87% of covered payroll). The actuarially required employer contribution would have been \$461,008,217 (17.8% of covered payroll).

The Rapides Parish School Board's 1996 required contribution to the Teachers' Retirement System of Louisiana approximated 2.54% of the total 1996 actuarially determined contribution requirements for all employees covered by the plan.

Ten-year historical trend information is presented in the 1996 State PERB Comprehensive Annual Financial Report. This information is useful in assessing the position plan's accumulation of sufficient assets to pay pension benefits as they become due.

B. LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

This Plan provides pension benefits and death and disability benefits for non-teacher school employees including those classified as busch workers.

A member may retire after reaching age 60 with at least 10 years creditable service. Retirement benefits vest after ten years. Disability and Survivor benefits vest after five years. The basic retirement benefit is an amount equal to 2 1/4 % of the average compensation for the three highest consecutive years of service, multiplied by the number of years of service, plus a supplementary allowance of \$2 per month for each month of service. Effective January 1, 1993, the accrual rate for each year in excess of twenty years is 3% per year. In no event can benefits exceed average final compensation.

Pension provisions include death and disability benefits whereby the disabled employee or surviving spouse is entitled to receive benefits ranging from \$100 up to 75% of final average compensation.

Employees covered under the Louisiana School Employees Retirement System are required to pay 6.35% of their gross earnings for the Plan. The School Board makes contributions to the plan at a rate determined by the Board of Trustees. During the fiscal year ended June 30, 1997, the actuarially determined rate was 6.87%. Total contributions made during fiscal year 1997 amounted to \$803,273 of which \$460,818 was made by the School Board and \$342,455 was made by employees. Covered payroll was \$27,897,000.

The amount of the total pension benefit obligation is based on standardized measurement established by GASB. It that, with some exceptions, must be used by a PERB. The standardized measurement is the actuarial present value of credited projected benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date, and is adjusted for the effects of projected salary increases. A standardized measure of the pension benefit obligation was adopted by the GASB to enable readers of PERB financial statements to (a) utilize the PERB funding status on a going-concern basis, (b) assess progress made in accumulating sufficient assets to pay benefits values and make comparisons among other PERB and among other employers.

**RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

Total benefit obligations of the Louisiana School Employees Retirement System were less than the available net assets as of June 30, 1996.

Net assets available for pensions	\$1,899,961,000
Total pension benefit obligations	530,589,000
Net assets in excess of benefit obligations	<u>\$1,369,372,000</u>

The measurement of the total pension benefit obligations is based on an actuarial valuation as of June 30, 1996. Net assets available to pay pension benefits were valued as of the same date.

Actual statewide employer and employee contributions for the year ended June 30, 1996 were \$28,487,710 (12.54% of covered payroll). The actuarially required employer contributions were \$12,908,008 (5.7% of covered payroll).

The Rapides Parish School District's 1996 required contribution to the School Employees Retirement System of Louisiana represented 2.05% of the total 1996 actuarially determined contribution requirements for all employees covered by the Plan.

Ten-year historical trend information is presented in the 1996 State PERS Comparative Annual Financial Report. This information is useful in assessing the Pension Plan's accumulation of sufficient assets to pay pension benefits as they become due.

C. LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM

Several employees have elected to continue participating under the Louisiana State Employees Retirement System which provides pension benefits and death and disability benefits to former state employees. The pension plan is a cost-sharing multiple-employer PERS.

Total benefit obligations of the Louisiana School Employees Retirement System were less than the available net assets as of June 30, 1996.

Total pension benefit obligations	\$7,834,187,661
Net assets available for pensions	5,881,884,590
Unfunded pension benefit obligations	<u>\$1,952,303,071</u>

Total covered payroll for the year ended June 30, 1997 was \$137,440. Contribution rates for the year were 7.5% for employees and 11.8% for the School Board. Contributions for the year totaled \$27,150 of which \$17,000 was paid by the School Board and \$10,150 was paid by employees.

Ten-year historical trend information is presented in the 1996 State PERS Comparative Annual Financial Report. This information is useful in assessing the Pension Plan's accumulation of the sufficient assets to pay pension benefits as they become due.

18. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefit Program, whose monthly premiums are paid jointly by the employees and the School Board. The School Board recognizes the cost of providing these benefits (School Board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$8,311,267 for 1993. For 1993, the cost of retiree benefits net of participant contributions totaled \$3,863,044 and there are 118 retirees participating in the insurance programs.

RAPIDS PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. ACCOUNTS, SALARIES, AND OTHER PAYABLES

Payables of \$13,993,813 at June 30, 1997, are as follows:

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	TOTAL
Salaries	\$ 6,896,346	\$ --	\$ --	\$ 6,896,346
Withholdings	4,215,098	--	--	4,215,098
Accounts	2,882,378	3,129,112	773	6,012,263
Total	\$13,993,822	\$3,129,112	\$773	\$17,123,707

12. CHANGES IN AGENCY FUND DEPOSITS TO OTHERS

A summary of changes in agency fund deposits due others follows:

INCREASES/DECREASES For the year ended June 30, 1997	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
	OF STATE			OF STATE
	\$1,523,821	\$1,129,688	\$1,129,687	\$1,523,822

13. CHANGES IN AGENCY FUND DEFERRED COMPENSATION BENEFITS PAYABLE

A summary of changes in agency fund deferred compensation benefits payable follows:

INCREASES/DECREASES For the year ended June 30, 1997	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
	OF STATE			OF STATE
	\$1,143,111	\$ 86,144	\$ 1,229,256	\$1,000,000

14. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1997:

	ISSUED	COMPAIRED/RETIRED	REDEEMED	TERM
	DEBT	AMOUNT	CLAIMS	
Long-term obligations at July 1, 1996	\$710,000	\$1,294,207	\$ 188,111	\$616,092
additions	1,800,000	50,000	500,786	1,849,214
Reductions	(1,120,000)	--	(225,209)	(1,345,209)
Long-term obligations at June 30, 1997	\$1,390,000	\$1,044,207	\$ 462,691	\$883,516

RAPOIS PARISH SCHOOL BOARD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

Bonded Debt

All School Board bonds outstanding at June 30, 1997, in the amount of \$52,679,800 are general obligation bonds with maturity dates 1998 to 2012 at interest rates from 4.7 to 11 per cent along with certificates of indebtedness with maturity dates from 1997 to 2001 at an interest rate of 4.8 per cent. Bond and certificate principal and interest payable in the next fiscal year are \$6,268,000 and \$3,287,254, respectively. The individual issues, which are serial bonds payable from the separate district debt service funds and certificates of indebtedness, are as follows:

BOND ISSUE	ORIGINAL PRINCIPAL	INTEREST RATE	TOTAL PAYMENTS DUE	REMAINT TO MATURITY	REMAINT (\$1,000,000)
Series 10000					
No. 10					
March 1, 1990	\$1,500,000	4.4 - 10.0%	\$698,875	\$1,700,000	\$1,100,000
No. 10					
August 1, 1994	900,000	7.0 - 9.0%	\$67,004	967,000	666,000
No. 2304					
March 1, 1997	2,000,000	7.50 - 11.0%	\$574,492	2,000,000	1,300,000
July 1, 1994	4,750,000	5.00 - 8.0%	\$60,000	4,800,000	4,000,000
January 23, 1997	700,000	4.1 - 4.65%	\$24,000	700,000	700,000
No. 23					
March 1, 1998	\$30,000	6.0 - 11.0%	\$5,000	64,000	60,000
March 1, 1999	1,300,000	4.5 - 8.0%	\$54,000	704,000	1,000,000
January 23, 1997	700,000	6.0 - 11.0%	\$57,000	700,000	700,000
No. 30					
March 1, 1997	1,500,000	6.0 - 12.0%	\$574,700	1,600,000	2,000,000
April 1, 1998	2,500,000	7.0 - 11.0%	\$679,000	2,500,000	600,000
April 1, 1999	1,000,000	7.0 - 10.0%	\$60,000	1,000,000	600,000
January 23, 1997	4,000,000	4.75 - 8.00%	\$679,000	7,000,000	1,000,000
No. 31					
April 1, 1998	1,100,000	7.0 - 11.0%	\$679,000	600,000	600,000
January 23, 1997	700,000	4.1 - 4.65%	\$679,000	10,000,000	600,000
March 1, 1997	1,800,000	4.25 - 7.0%	\$574,700	600,000	1,000,000
No. 32					
September 1, 1998	10,254,000	7.0 - 11.0%	\$679,700	1,026,000	4,000,000
No. 33					
November 1, 1998	1,800,000	7.0 - 9.0%	\$679,700	600,000	1,000,000
No. 34					
March 1, 1999	2,100,000	6.50 - 10.0%	\$700,000	600,000	1,000,000
No. 35					
April 1, 1998	\$17,000	7.0 - 11.0%	\$579,000	600,000	75,000
March 1, 1999	500,000	4.0 - 4.0%	\$700,000	670,000	600,000
November 14, 1998	200,000	4.00 - 4.0%	\$579,000	60,000	244,000
No. 40					
June 1, 1994	\$60,000	7.2 - 12.0%	\$679,000	200,000	700,000
No. 42					
September 1, 1998	16,500,000	7.25 - 11.0%	\$679,000	600,000	2,000,000
April 1, 1999	12,000,000	7.0 - 11.0%	\$679,000	600,000	1,200,000
November 14, 1998	7,000,000	4.00 - 4.00%	\$679,000	1,026,222	670,000
January 23, 1997	4,800,000	4.00 - 4.00%	\$679,000	1,400,000	1,000,000
GENERAL OBLIGATION					
November 14, 1998	700,000	4.0 - 4.0%	100,000	60,000	600,000
Total	\$46,679,800		\$3,287,254	\$14,724,000	\$20,000,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and excess revenues from the General Fund. At June 30, 1997, the School Board has accumulated \$5,715,000 in the debt service fund for future debt requirements. The funds are due as follows:

BAKERS PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Year Ending June 30,	PRINCIPAL PAYMENTS	INTEREST EXPENSES	TOTAL
1994	\$ 4,876,000	\$ 1,287,154	\$ 6,163,154
1995	5,200,000	1,484,993	6,684,993
2000	5,684,000	1,486,777	7,170,777
2001	7,377,000	2,836,427	10,213,427
2002	7,090,000	1,583,121	8,673,121
2003-2012	<u>18,784,000</u>	<u>1,726,888</u>	<u>20,510,888</u>
Total	<u>\$52,911,000</u>	<u>\$13,385,154</u>	<u>\$66,296,154</u>

In accordance with Louisiana Revised Statute 50:562, the School Board is legally restricted from issuing long-term bonds in excess of 10 per cent of the assessed value of taxable property. At June 30, 1997, the statutory limit is \$156,377,980, and outstanding bonded debt totals \$12,879,000.

Refunded Debt

During the year ended June 30, 1997, the School Board sold seven issues of General Obligation Bonds to partially refund outstanding bond issues. The net proceeds plus additional sinking fund monies were used to purchase U.S. government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased and the liability for those bonds has been assumed from the General Long-Term Debt Account Group. Following is a summary of information regarding the various bond issues.

	MO. 2004	MO. 27	MO. 30	MO. 31	MO. 34	MO. 41	MO. 42
Face Val.	\$4,000	\$40,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Unam. Bal.	\$4,000	\$40,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
	\$4,000	\$40,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Par value of refunding bonds	\$475,000	\$475,000	\$4,200,000	\$899,000	\$200,000	\$4,888,000	\$71,500,000
Excess Sinking Fund Money	113,000	125,000	40,000	100,000	None	1,000,000	None
Refunded Bonds	\$588,000	\$600,000	1,200,000	999,000	200,000	5,888,000	\$71,500,000
Interest Costs	17,000	\$1,700	27,543	28,216	1477	48,887	66,567
Esc. Commissions	47,100	47,100	66,643	64,544	14,216	762,000	499,500
Escrow Fees	51,000	51,000	66,643	61,644	13,620	393,000	614,000

The School Board advance refunded its bonds to reduce its debt service payments over the next 7 years by approximately \$1.5 million (difference in cash flows of the debt service payments on the old and new debt) and to initiate an economic year difference between the present values of the debt service payments on the old and new debt) of approximately \$1 million.

Compensated Absence

The liability for compensated absence is computed only at the end of each fiscal year. Therefore, the increase of \$39,671, reflected previously as additions to compensated absence, is the net of future benefits accrued and paid during the year.

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

In addition, the School Board has received the principal amount of the original donation of \$1,000 to the F. P. Joseph Memorial Nonresponsible Trust Fund in accordance with the donor's bequest.

17. DESIGNATION OF FUND BALANCE

As June 30, 1997, the School Board has designated \$461,537 of the fund balance of the General Fund for special reserve and self-insurance for workers' compensation. The following is an analysis of the changes in the designated fund balance for the year ended June 30, 1997.

	SPECIAL RESERVE	WORKERS COMPENSATION	TOTAL
Balance at June 30, 1996	\$1,271,687	\$ 200,000	\$1,471,687
Additions	1,700,000	20,000	1,720,000
Balance at June 30, 1997	\$2,971,687	\$ 220,000	\$3,191,687

18. COMMITMENTS AND CONTINGENCIES

Grant Agreements

The School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, will be immaterial.

Litigation

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's financial position.

19. RISK MANAGEMENT

The Board is exposed to various risks of loss related to some, but not all, damage to and destruction of assets; errors and omissions; and natural disasters for which the Board carries commercial insurance.

During 1989, the School Board established a limited risk management program for Workers' Compensation. The expenditures are reported in the General Fund, in account for and finance its uninsured risks of loss relating to workers' compensation. The non-current portion of claims are reported in the General Long Term Obligations Account Group. Under this program, the School Board is self-insured up to a maximum of \$100,000 for each claim and maintains excess coverage through Safety National Casualty Corporation with an aggregate excess limit of \$2,000,000 and a specific excess limit of \$10,000,000. Workers' compensation claims and excess insurance premiums are paid from the Workers' Compensation Account. Reported claims have not exceeded this commercial coverage since the inception of this plan. During the year ended June 30, 1996, workers' compensation benefits and related costs of \$176,095 were paid from the Workers' Compensation Account. Claims incurred but not reported are reported in accordance with GASB Code Section C58, 110 - C58, 114. Changes in the balances of claims liabilities are as follows:

	June 30, 1997	June 30, 1996
Unpaid claims beginning of fiscal year	\$ 80,000	\$ 161,104
Accruals (including SFAs)	176,095	100,000
Claim payments	(176,095)	(181,000)
Unpaid claims end of fiscal year	\$ 80,000	\$ 80,104

**RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

There were no significant reductions in insurance coverage during the year from the prior year, and settlements did not exceed insurance coverage for the year ended June 30, 1997.

20. DEFERRED COMPENSATION PLAN

On August 5, 1983, the Rapides Parish School Board adopted and now requires its part-time employees, who are not participants in the State Teachers' Retirement System or the School Employees' Retirement System, to participate in a deferred-compensation plan created in accordance with Internal Revenue Code Section 457. The Plan allows participants to defer 1.5% of their salary until future years. In addition, full-time employees may participate in the Plan and defer up to 20% of their "adjusted gross" salary, not to exceed \$10,000, until future years. The deferred compensation is not available to pay a spouse, child, beneficiary, or estate, death or unforeseeable emergency.

All amounts of compensation deferred under the Plan, all property and rights purchased with these amounts, and all income attributable to these amounts, property or rights are (and) paid or made available to the participant or beneficiary solely in property of the Rapides Parish School Board subject only to the claims of the School Board's general creditors. Participants' rights under the Plan are subject to those of general creditors of the School Board in an amount equal to the fair market value of the deferred amount for each participant.

All funds paid into the Plan are managed by a third party administrator selected by the School Board. During the year the funds were invested in security contracts with a 98C insurance company. At June 30, 1997, investments and the corresponding liabilities were recorded in an equity fund at the fair market value of \$280,914.

It is the opinion of the Rapides Parish School Board's legal counsel that the School Board has no liability for losses under the Plan but does have the duty of due care that would be required of an ordinary prudent investor.

21. SUBSEQUENT EVENTS

In October 1995, a statewide Constitutional Amendment was passed splitting the Rapides Parish School District into two separate school systems effective January 1, 1996. The economic impact of this required division is undeterminable at this time. The United States District Court has ruled that implementation of this amendment would interfere with your order of desegregation and is unconstitutional. The matter has been appealed to the United States Fifth Circuit Court of Appeals and is currently pending a ruling from that court.

A new petition filed in November 1997 by superintendent Betty Cox seeks \$6.1 million in compensatory damages over her a contract dispute between Betty Cox and the Rapides Parish School Board. Ms. Cox's contract is due to expire in March of 1998 and the School Board has given notification that they do not intend to renew her contract. The outcome of this proceeding and possibly necessary effort on the School Board's finances and insurance carriers is undeterminable at this time.

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

**SUPPLEMENTAL INFORMATION SCHEDULED
AS OF AND FOR THE YEAR ENDING JUNE 30, 1997**

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

VOCATIONAL EDUCATION FUND

The Vocational Education Fund is a federally financed program used to expand and improve the agriculture, business, home economics, technology education, health occupations, marketing, and industrial arts.

ADULT EDUCATION AND ADULT BASIC EDUCATION FUNDS

The Adult Education and Adult Basic Education Funds account for allotments from the Louisiana Department of Education and local registration fees for the purpose of providing adult education programs in the parish.

FAMILYHOME REPAIR FUND AND SCHOOL DISTRICTS NO. 11, NO. 36, NO. 22 - A, NO. 27, NO. 38, NO. 41, NO. 81, NO. 82, NO. 84, NO. 97, NO. 58, NO. 44, AND NO. 42 MAINTENANCE FUNDS

The Familyhome Repair Fund and the school district maintenance funds account for the proceeds of ad valorem taxes levied for maintaining and improving school facilities in the Parish.

SALES TAX FUND

The Sales Tax Fund accounts for the portion (one per cent) of the one and one-half per cent sales and use tax received by the School Board for supplementing salaries of School Board personnel.

POLAND FOOD PRESERVATION FUND

The Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining and/or operating the Food Preservation Laboratory in Poland School District No. 33 of Rapides Parish.

BIKEYE FOOD PRESERVATION FUND

The Bikeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and operating the Food Preservation Laboratory in Big Island School District No. 30 of Rapides Parish.

IMPROVING AMERICA'S SCHOOLS ACT

Title I of the Improving America's Schools Act (IASA) is a program for economically and educationally deprived school children that is federally financed, state administered, and locally operated by the School Board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally financed activities.

Title I Migrant of the IASA is a program for children of migrant parents that is federally financed, state-administered, and locally operated by the School Board. This service is supplementary and is designed to meet the special needs of migratory children.

Chapter II of the IASA is a program by which the federal government provides money to purchase equipment and materials needed to expand and improve instruction in the schools.

Nonclass Assistance Act provides funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school.

Title II of the MMA authorized federal funding to expand and improve in-service training of teachers and other appropriate school personnel in the fields of mathematics and science.

TITLE IX INDIAN GRANT FUND

The Title IX Indian Grant accounts for funds that will improve the academic performance of Indian students through a tutorial and guidance program.

SCHOOL LUNCHEON/BREAKFAST FUND

The School Lunch/Breakfast Fund is a program that provides covering meals for students in all grades. This fund is supplemented by both federal and state funds that are based on reimbursement and participation.

STATE GRANTS FUND

The State Grants Fund accounts for state funds which are received by the School Board and are required to be used for the purchase of text books, to pay the salaries of teachers and aides for high risk four year olds and the costs for remediation of students in elementary and secondary grades. There was no tax revenues or expenditures in this fund for the year ended June 30, 1993.

8-C GRANTS FUND

The 8-C Grants Fund accounts for state assistance derived from off shore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenwood High School, for the satellite courses at Broken High School, for tutoring expelled students at Finney and Tingo Jr. High School and to supplement the program for high risk four year olds.

JOB TRAINING PARTNERSHIP ACT FUND

The Job Training Partnership Act Fund is a federal program which requires the School Board to expend funds in established programs that prepare youth for entry into the labor force and to provide job training to these economically disadvantaged individuals who face serious barriers to employment and who are in special need of such training to obtain productive employment.

DRUG FREE SCHOOLS FUND

Safe and Drug Free Schools and Communities, a part of MMA, is a program to establish and implement drug abuse education and prevention that promotes, enhances and maintains an alcohol and drug free student body within the school system. The fund is federally financed, state-administered and locally operated by the School Board.

SPECIAL EDUCATION FUND

The Special Education Fund accounts for federal and state grants which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapidan Public School System.

STARTING POINTS

Starting Points consists of federal funds which are administered by the state to provide financial assistance for specialized programs that are designed to provide quality education to children whose parents are enrolled in job training programs.

Chapter 11 of the IASA authorizes federal funding to expand and improve in-service training of teachers and other appropriate school personnel in the fields of mathematics and science.

SABER

Project SABER is the acronym for "Special Alternative for Bilingual Education in Rapidly Growing". The fund utilizes Title VII funds to provide an instructional climate for effective learning for Limited English Proficient (LEP) students.

INTEREST FUNDS

Interest Funds is the accumulation of interest earnings on the checking accounts of Federal Programs from current and prior years. These funds are expended at the discretion of the Director of Federal Programs for expenses that are normally approved for Federal Programs.

ASH TECHNOLOGY

ASH Technology fund accounts for funding received from the Kaplan Foundation. This fund is used for the purpose of implementing technology programs in science classrooms and labs at Alexandria Senior High.

SCHOOL SUPPORT TEAM FUND

School Support Team Fund is a federally funded program for stipend, travel, and consulting fees for the evaluation of each of the Title I programs in the schools.

TITLE VI

Title VI of Improving America's Schools Act (IASA) is a program by which the federal government provides funds to purchase equipment, audio visual supplies, library books, and periodicals needed to expand and improve instruction in the schools.

EXPENSES-PROFESSIONAL BODIES
 American Express

CURRENT BALANCE SHEET
 PERIOD: 01/01/10 - 12/31/10

	ASSET DEBIT	LIABILITY CREDIT	NET WORTH	ASSET DEBIT	LIABILITY CREDIT	NET WORTH	ASSET DEBIT	LIABILITY CREDIT	NET WORTH
Cash and cash equivalents	\$ 11,860	\$ -	\$ 11,860	\$ 11,860	\$ -	\$ 11,860	\$ 11,860	\$ -	\$ 11,860
Accounts receivable	1,100	-	1,100	1,100	-	1,100	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-
Other assets	1,000	-	1,000	1,000	-	1,000	-	-	1,000
Total Assets	13,960	-	13,960	13,960	-	13,960	-	-	13,960

LIABILITIES AND EQUITIES

	ASSET DEBIT	LIABILITY CREDIT	NET WORTH	ASSET DEBIT	LIABILITY CREDIT	NET WORTH	ASSET DEBIT	LIABILITY CREDIT	NET WORTH
Accounts payable	\$ 1,100	\$ 1,100	\$ -	\$ -	\$ 1,100	\$ -	\$ -	\$ 1,100	\$ -
Accounts receivable	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-
Equity	13,960	-	13,960	13,960	-	13,960	-	-	13,960
Total Liabilities and Equity	13,960	1,100	12,860	13,960	1,100	12,860	13,960	1,100	12,860

ALBERTS PROFESSIONAL BOARD
 Annapolis, Linnick

COMBINED BALANCE SHEET
 SPECIAL PURPOSE FUND
 JUNE 30, 1987

ASSETS	LAST RECORDED BALANCE ACT.	NON- RECURRING BALANCE	TITLE DE PROPERTY DESCRIBED	SCHOOL LUNCH REVENUE	SPECIAL DUES	LL REVENUE	DEFERRED REVENUE ACT.	LAST RECORDED BALANCE ACT.	OFFICIAL CASH/OTHER	STARTING BALANCE	LIABILITIES
Outstanding receivables	\$ 1,014			\$ 17,140	\$ 14,100	\$ -	\$ -	\$ -	\$ 20,791	\$ -	\$ 40
Inventory	1,000			10,000	14,500		20,000	20,000	47,004	11,000	20,000
Prepaid insurance	-			-	14,500		-	-	0	-	-
Due from other schools	-			-	-	-	-	-	0	-	-
Inventory	-			10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total assets	2,014	1,000	2,014	27,140	38,600	10,000	20,000	30,000	67,795	21,000	30,000

LIABILITIES AND FUND BALANCES

Accounts payable and other payables	\$ 1,114			\$ 20,000	\$ 643	\$ 11,000	\$ 1,000	\$ 1,000	\$ 12,000	\$ 1,000	\$ 1,000
Unexpended fund balance	-			-	-	14,500	1,000	1,000	47,004	10,000	-
Due to other funds	1,000			10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total liabilities	2,114			10,000	20,000	20,000	21,000	21,000	67,004	21,000	21,000
Unexpended - unexpended fund balance	-			10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total liabilities and fund balance	2,114	1,000	2,114	20,000	30,000	20,000	31,000	31,000	77,004	31,000	31,000

Continued

EXPENSES BY
CLASS

Instruction	-	-	-	4,071	294,000	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-	-
Vocational programs	281,716	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-	-
Special Programs	-	-	-	-	-	-	-	-	-	-
Adult and continuing education programs	-	111,344	111,374	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Food support	-	-	-	-	-	-	-	-	-	-
Instructional aid	-	-	-	-	-	-	-	-	-	-
Supplies	45,123	1,444	-	-	-	-	-	-	-	-
General administration	670	31	41,347	41,347	41,347	1,294	664	174	174	174
School administration	2,444	-	-	-	-	-	-	-	-	41
Business services	-	-	-	-	-	-	-	-	-	-
Plant services	-	-	93,123	93,123	93,123	-	88	88	88	88
Student transportation	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-
Control services	-	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>302,212</u>	<u>302,212</u>	<u>302,212</u>	<u>302,212</u>	<u>302,212</u>	<u>1,294</u>	<u>3,044</u>	<u>3,044</u>	<u>3,044</u>	<u>3,044</u>

EXCESS-BUDGET TO BE
REVENUES FROM
EXPENDITURES

	-	23	23,273	23,273	23,273	14,912,011	2,029	2,029	2,029	2,029
OTHER FINANCING AND RECEIPTS	-	-	-	-	-	-	-	-	-	-
Operating transfers in	-	9,114	9,114	9,114	9,114	-	9,114	9,114	9,114	9,114
Operating transfers out	-	-	-	-	-	-	-	-	-	-
Fund sales (including interest fees)	-	22,159	22,159	22,159	22,159	14,912,011	2,029	2,029	2,029	2,029

EXCESS-BUDGET TO BE
REVENUES FROM OTHER
EXPENDITURES

	24	(21,405)	3,000	4,184	86,168	(17,156)	(1,214)	(1,214)	2,100	2,100
FINANCIAL SERVICES AT DISPOSITION	-	-	-	-	-	-	-	-	-	-
OPERATIONS AT DISPOSITION	-	-	-	-	-	-	-	-	-	-
OPERATIONS AT DISPOSITION	24	(21,405)	3,000	4,184	86,168	(17,156)	(1,214)	(1,214)	2,100	2,100
OPERATIONS AT DISPOSITION	-	-	-	-	-	-	-	-	-	-
OPERATIONS AT DISPOSITION	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000

WILMINGTON SCHOOL BOARD
Wilmington, Delaware

COMBINED STATEMENT OF REVENUES, EXPENSES AND
RESERVE FUND BALANCES
SPECIAL SCHOOL FUND
FOR THE YEAR ENDED 1951-52

	1951		1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
	REVENUE	EXPENSE											
1	-	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-	-	-	-	-	-
9	-	-	-	-	-	-	-	-	-	-	-	-	-
10	-	-	-	-	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-	-	-	-	-	-	-
13	-	-	-	-	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-	-	-	-	-	-	-
16	-	-	-	-	-	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-	-	-	-	-	-
26	-	-	-	-	-	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-
28	-	-	-	-	-	-	-	-	-	-	-	-	-
29	-	-	-	-	-	-	-	-	-	-	-	-	-
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31	-	-	-	-	-	-	-	-	-	-	-	-	-
32	-	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-	-
34	-	-	-	-	-	-	-	-	-	-	-	-	-
35	-	-	-	-	-	-	-	-	-	-	-	-	-
36	-	-	-	-	-	-	-	-	-	-	-	-	-
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42	-	-	-	-	-	-	-	-	-	-	-	-	-
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45	-	-	-	-	-	-	-	-	-	-	-	-	-
46	-	-	-	-	-	-	-	-	-	-	-	-	-
47	-	-	-	-	-	-	-	-	-	-	-	-	-
48	-	-	-	-	-	-	-	-	-	-	-	-	-
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52	-	-	-	-	-	-	-	-	-	-	-	-	-
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54	-	-	-	-	-	-	-	-	-	-	-	-	-
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58	-	-	-	-	-	-	-	-	-	-	-	-	-
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68	-	-	-	-	-	-	-	-	-	-	-	-	-
69	-	-	-	-	-	-	-	-	-	-	-	-	-
70	-	-	-	-	-	-	-	-	-	-	-	-	-
71	-	-	-	-	-	-	-	-	-	-	-	-	-
72	-	-	-	-	-	-	-	-	-	-	-	-	-
73	-	-	-	-	-	-	-	-	-	-	-	-	-
74	-	-	-	-	-	-	-	-	-	-	-	-	-
75	-	-	-	-	-	-	-	-	-	-	-	-	-
76	-	-	-	-	-	-	-	-	-	-	-	-	-
77	-	-	-	-	-	-	-	-	-	-	-	-	-
78	-	-	-	-	-	-	-	-	-	-	-	-	-
79	-	-	-	-	-	-	-	-	-	-	-	-	-
80	-	-	-	-	-	-	-	-	-	-	-	-	-
81	-	-	-	-	-	-	-	-	-	-	-	-	-
82	-	-	-	-	-	-	-	-	-	-	-	-	-
83	-	-	-	-	-	-	-	-	-	-	-	-	-
84	-	-	-	-	-	-	-	-	-	-	-	-	-
85	-	-	-	-	-	-	-	-	-	-	-	-	-
86	-	-	-	-	-	-	-	-	-	-	-	-	-
87	-	-	-	-	-	-	-	-	-	-	-	-	-
88	-	-	-	-	-	-	-	-	-	-	-	-	-
89	-	-	-	-	-	-	-	-	-	-	-	-	-
90	-	-	-	-	-	-	-	-	-	-	-	-	-
91	-	-	-	-	-	-	-	-	-	-	-	-	-
92	-	-	-	-	-	-	-	-	-	-	-	-	-
93	-	-	-	-	-	-	-	-	-	-	-	-	-
94	-	-	-	-	-	-	-	-	-	-	-	-	-
95	-	-	-	-	-	-	-	-	-	-	-	-	-
96	-	-	-	-	-	-	-	-	-	-	-	-	-
97	-	-	-	-	-	-	-	-	-	-	-	-	-
98	-	-	-	-	-	-	-	-	-	-	-	-	-
99	-	-	-	-	-	-	-	-	-	-	-	-	-
100	-	-	-	-	-	-	-	-	-	-	-	-	-
101	-	-	-	-	-	-	-	-	-	-	-	-	-
102	-	-	-	-	-	-	-	-	-	-	-	-	-
103	-	-	-	-	-	-	-	-	-	-	-	-	-
104	-	-	-	-	-	-	-	-	-	-	-	-	-
105	-	-	-	-	-	-	-	-	-	-	-	-	-
106	-	-	-	-	-	-	-	-	-	-	-	-	-
107	-	-	-	-	-	-	-	-	-	-	-	-	-
108	-	-	-	-	-	-	-	-	-	-	-	-	-
109	-	-	-	-	-	-	-	-	-	-	-	-	-
110	-	-	-	-	-	-	-	-	-	-	-	-	-
111	-	-	-	-	-	-	-	-	-	-	-	-	-
112	-	-	-	-	-	-	-	-	-	-	-	-	-
113	-	-	-	-	-	-	-	-	-	-	-	-	-
114	-	-	-	-	-	-	-	-	-	-	-	-	-
115	-	-	-	-	-	-	-	-	-	-	-	-	-
116	-	-	-	-	-	-	-	-	-	-	-	-	-
117	-	-	-	-	-	-	-	-	-	-	-	-	-
118	-	-	-	-	-	-	-	-	-	-	-	-	-
119	-	-	-	-	-	-	-	-	-	-	-	-	-
120	-	-	-	-	-	-	-	-	-	-	-	-	-
121	-	-	-	-	-	-	-	-	-	-	-	-	-
122	-	-	-	-	-	-	-	-	-	-	-	-	-
123	-	-	-	-	-	-	-	-	-	-	-	-	-
124	-	-	-	-	-	-	-	-	-	-	-	-	-
125	-	-	-	-	-	-	-	-	-	-	-	-	-
126	-	-	-	-	-	-	-	-	-	-	-	-	-
127	-	-	-	-	-	-	-	-	-	-	-	-	-
128	-	-	-	-	-	-	-	-	-	-	-	-	-
129	-	-	-	-	-								

FINANCIAL STATEMENTS
 Accounts, London

COMPARISON OF THE STATE OF THE ACCOUNTS, INTERIM REPORTS, AND
 ACCOUNTS IN THE FINANCIAL STATEMENTS - REPORT RESULTS AND ACTUAL
 RESULTS FOR THE YEAR ENDED 31.12.1987

	TOTALS FOR THE YEAR		ACTUAL RESULTS		STATE OF THE ACCOUNTS		INTERIM REPORTS		ACTUAL RESULTS		STATE OF THE ACCOUNTS	
	REPORT	ACTUAL	REPORT	ACTUAL	REPORT	ACTUAL	REPORT	ACTUAL	REPORT	ACTUAL	REPORT	ACTUAL
REVENUE	1	1	1	1	1	1	1	1	1	1	1	1
Local services												
Other												
EXPENDITURE	2	2	2	2	2	2	2	2	2	2	2	2
Local services												
Other												
PROFIT	3	3	3	3	3	3	3	3	3	3	3	3
Local services												
Other												
NET PROFIT	4	4	4	4	4	4	4	4	4	4	4	4
Local services												
Other												
NET LOSS	5	5	5	5	5	5	5	5	5	5	5	5
Local services												
Other												
NET ASSETS	6	6	6	6	6	6	6	6	6	6	6	6
Local services												
Other												
NET LIABILITIES	7	7	7	7	7	7	7	7	7	7	7	7
Local services												
Other												
NET DEFICIT	8	8	8	8	8	8	8	8	8	8	8	8
Local services												
Other												
NET SURPLUS	9	9	9	9	9	9	9	9	9	9	9	9
Local services												
Other												
NET DEFICIT	10	10	10	10	10	10	10	10	10	10	10	10
Local services												
Other												
NET SURPLUS	11	11	11	11	11	11	11	11	11	11	11	11
Local services												
Other												
NET DEFICIT	12	12	12	12	12	12	12	12	12	12	12	12
Local services												
Other												
NET SURPLUS	13	13	13	13	13	13	13	13	13	13	13	13
Local services												
Other												
NET DEFICIT	14	14	14	14	14	14	14	14	14	14	14	14
Local services												
Other												
NET SURPLUS	15	15	15	15	15	15	15	15	15	15	15	15
Local services												
Other												

Notes to the accounts: 1. The accounts are prepared on a cash basis. 2. The accounts are prepared on a cash basis. 3. The accounts are prepared on a cash basis. 4. The accounts are prepared on a cash basis. 5. The accounts are prepared on a cash basis. 6. The accounts are prepared on a cash basis. 7. The accounts are prepared on a cash basis. 8. The accounts are prepared on a cash basis. 9. The accounts are prepared on a cash basis. 10. The accounts are prepared on a cash basis. 11. The accounts are prepared on a cash basis. 12. The accounts are prepared on a cash basis. 13. The accounts are prepared on a cash basis. 14. The accounts are prepared on a cash basis. 15. The accounts are prepared on a cash basis.

WATERFURBER SCHOOL BOARD
 (Manitoba, Canada)

COMPARISON STATEMENT OF REVENUE, EXPENSES, AND
 CHANGES IN FUND BALANCES - BUDGET VS. ACTUAL VS. ACTUAL
 BUDGET - REVENUE FROM
 FOR THE YEAR ENDED 2018/19

REVENUE Type account	BUDGET			ACTUAL			VARIANCE			PERCENTAGE		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
Total	12,607,949	13,048,370	440,421	12,607,949	13,048,370	440,421	100.00	104.32	3.52	100.00	104.32	3.52
Alumni	-	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-	-
Grants, fund & awards	489	489	-	489	489	-	0.00	0.00	0.00	0.00	0.00	0.00
Interest earnings	15,060	15,060	-	15,060	15,060	-	0.12	0.12	0.00	0.12	0.00	-0.00
Local levies	8,627,813	8,627,813	-	8,627,813	8,627,813	-	68.40	68.40	0.00	68.40	0.00	0.00
Fees (incl. bus)	-	-	-	-	-	-	-	-	-	-	-	-
State grants	284,170	284,170	-	284,170	284,170	-	2.25	2.25	0.00	2.25	0.00	0.00
Other	-	-	-	-	-	-	-	-	-	-	-	-
Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Business expenses	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Education expenses	-	-	-	-	-	-	-	-	-	-	-	-
General expenses	-	-	-	-	-	-	-	-	-	-	-	-
Operational salaries and benefits	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue	12,607,949	13,048,370	440,421	12,607,949	13,048,370	440,421	100.00	104.32	3.52	100.00	104.32	3.52

BOYERS PAPER SCHOOL BOARD
Accounts, Audited
COMPARISON STATEMENT OF BUDGETAL COMPONENTS, FOR
CHANGES IN BALANCES, BUDGETARY BASIS AND ACTUAL
OPERATIONAL BASIS FROM
FOR THE YEAR ENDED 1970-71, 1971-72

	1970		1971		1972		1973		1974		1975	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES												
Local taxes	—	—	—	—	—	—	—	—	—	—	—	—
Fees	—	—	—	—	—	—	—	—	—	—	—	—
Gifts and contributions	—	—	—	—	—	—	—	—	—	—	—	—
Grants and other income	—	—	—	—	—	—	—	—	—	—	—	—
Interest on bonds	—	—	—	—	—	—	—	—	—	—	—	—
Income tax	—	—	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—	—	—
Food service	—	—	—	—	—	—	—	—	—	—	—	—
State grants	—	—	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—	—	—
Expenditures												
Salaries	—	—	—	—	—	—	—	—	—	—	—	—
Benefits	—	—	—	—	—	—	—	—	—	—	—	—
Travel	—	—	—	—	—	—	—	—	—	—	—	—
Materials	—	—	—	—	—	—	—	—	—	—	—	—
Supplies	—	—	—	—	—	—	—	—	—	—	—	—
Utilities	—	—	—	—	—	—	—	—	—	—	—	—
Printing	—	—	—	—	—	—	—	—	—	—	—	—
Telephone	—	—	—	—	—	—	—	—	—	—	—	—
Insurance	—	—	—	—	—	—	—	—	—	—	—	—
Depreciation	—	—	—	—	—	—	—	—	—	—	—	—
Interest on bonds	—	—	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—	—	—
Total revenues	—	—	—	—	—	—	—	—	—	—	—	—
Total expenditures	—	—	—	—	—	—	—	—	—	—	—	—
Surplus	—	—	—	—	—	—	—	—	—	—	—	—

STATEMENT OF REVENUE AND EXPENSES
 (Continued)

CONTROLLING INTERESTS AND OTHER INTERESTS FOR
 CLOSING IN FISCAL YEAR, WHICH MAY BE BALANCED ACTUAL,
 SPECIAL INTERESTS ONLY
 FOR THE YEAR ENDED APRIL 30, 1977

	EXTREME DEBT		GO GOVERNMENT		MULTI-PURPOSE PROJECT ACT		BANK	
	ACTUAL	ESTIMATED	ACTUAL	ESTIMATED	ACTUAL	ESTIMATED	ACTUAL	ESTIMATED
REVENUE								
Local taxes								
Tolls								
State income								
State and local								
State, local and								
Special								
Interest earnings								
State								
Food services								
State services								
Other								
Expenses								
Project interest								
Interest payments								
Other - State								
Multi-purpose								
Other - State								
Construction								
and interest								
Other								
Total revenue								

POSTRENDERING SERVICE, BOSTON
Account No. 1-101-101

CHANGES IN STATEMENT OF RECEIVABLES EXPENDITURES, FOR
CASH/INFLUENCE/RECEIVABLES - REPORT BALANCE/SIDE AND ACTUAL
WITH/VS. REVERSE PLANS

FOR THE YEAR ENDED JUNE 30, 1977

	BUDGET		ACTUAL		DIFFERENCE	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
RECEIVABLES						
ACCOUNTS RECEIVABLE						
Trade						
All orders	100	100	100	100	0	0
Misc and other	0	0	0	0	0	0
Bonds, loans &	0	0	0	0	0	0
Travel	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Other	0	0	0	0	0	0
Non-current	0	0	0	0	0	0
State income	0	0	0	0	0	0
Other	0	0	0	0	0	0
Taxes	0	0	0	0	0	0
Federal income:						
Federal property	0	0	0	0	0	0
All other	0	0	0	0	0	0
Federal general	0	0	0	0	0	0
State general	0	0	0	0	0	0
Local general	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	100	100	100	100	0	0
Accounts receivable	100	100	100	100	0	0
Other	0	0	0	0	0	0
Total	100	100	100	100	0	0
EXPENDITURES						
Accounts payable						
Trade	100	100	100	100	0	0
Miscellaneous	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	100	100	100	100	0	0
Accounts payable	100	100	100	100	0	0
Other	0	0	0	0	0	0
Total	100	100	100	100	0	0

AMERICAN UNIVERSITY, BOARD OF TRUSTEES

COMPARISON STATEMENT OF BUDGETED, APPROPRIATED, AND ACTUAL EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL (GAAP BASIS) EXPENDITURES FOR THE YEAR ENDED JUNE 30, 1991

	BUDGETED		APPROPRIATED		ACTUAL		TOTAL	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Local services:								
Tuition	100	100	100	100	100	100	100	100
Student services	100	100	100	100	100	100	100	100
Library	100	100	100	100	100	100	100	100
Food services	100	100	100	100	100	100	100	100
Other	100	100	100	100	100	100	100	100
Non-local services:								
Administrative	100	100	100	100	100	100	100	100
Academic	100	100	100	100	100	100	100	100
Capital	100	100	100	100	100	100	100	100
Other	100	100	100	100	100	100	100	100
Total	400	400	400	400	400	400	400	400

EXPENDITURES

Continued

Travel	-	-	-	-	40,987	15,010	14,724
Telephone	-	-	-	-	1,625	1,800	1,745
Repairs program	-	-	-	-	1,800	2,000	1,940
Special education program	-	-	-	-	19,545	20,774	19,744
Vocational program	-	-	-	-	88,500	93,504	87,344
Other instructional program	-	-	10,917	11,700	1,000,000	4,990,000	970,000
Student program	2,113	274	-	-	-	-	17,848
Adult and continuing education program	-	-	-	-	25,486	24,875	25,486
Elementary school	-	-	-	-	19,000	19,000	9,000
High school	-	-	-	-	1,491,114	1,490,000	1,174
Instructional staff	-	-	-	-	144,520	144,021	141,236
Instructional materials	16,470	1,417	-	100	1,000	1,000	1,000
General administration	-	-	-	100	1,000	1,000	1,000
Library administration	-	-	-	-	10,300	10,300	10,300
Business services	-	-	-	-	1,000,000	1,000,000	990,000
Post office	-	-	-	-	40,000	40,000	40,000
Student transportation services	-	-	-	-	4,000	4,000	4,000
Control services	-	-	-	-	4,000	4,000	4,000
Food services	-	-	-	-	10,000,000	10,000,541	21,041
Community service program	-	-	-	-	-	-	-
Total expenditures	<u>2,008</u>	<u>2,113</u>	<u>1,017</u>	<u>1,170</u>	<u>1,453</u>	<u>11,010</u>	<u>11,008</u>

EXCESS CAPACITY IN
REVENUE FROM
EXPENDITURES

OTHER PROGRAMS (DEFICIT)

Grants	-	-	1,075	1,075	1,000,000	1,000,000	984,287
Operating expenses	-	-	-	-	1,075	1,075	1,075
Operating revenue	-	-	-	-	1,000,000	1,000,000	1,000,000
Operating revenue (deficit)	-	-	-	-	1,000,000	1,000,000	998,925
Total other	-	-	-	-	1,000,000	1,000,000	997,850

EXCESS CAPACITY
OF REVENUES AND
OTHER RESOURCES
OVER EXPENDITURES
AND OTHER (DEFICIT)FROM BALANCES AT
BEGINNING OF YEAR
FROM OPERATIONS
OF YEAR

From balances at beginning of year	-	-	-	-	1,000,000	1,000,000	1,000,000
From operations of year	-	-	-	-	1,000,000	1,000,000	997,850

WATKINS PARISH SCHOOL BOARD
Bossierite, Louisiana

COMBINING BALANCE SHEET
SPECIAL REVENUE FUND - SCHOOL DISTRICT MAINTENANCE FUND
JUNE 30, 1997

	MOULTRIE	FORESTHILL	COYLE	OLYMPIA	BO
	1997	1997	1997	1997	1997
ASSETS					
Cash and cash equivalents	\$ 10,414	\$ 40,801	\$ 108,603	\$ 1,01,004	\$ 1,000
Receivables	100	--	--	--	10
Due from other funds	-----	10,100	-----	10,100	-----
Total assets	\$ 10,514	\$ 50,901	\$ 108,603	\$ 1,11,104	\$ 1,010
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable and other payables	\$ 24,753	\$ 117	\$ 1,700	\$ 1,120	\$ 4,110
Due to other funds	-----	-----	-----	-----	1,000
Total liabilities	24,753	117	1,700	1,120	5,110
Fund balances:					
Encumbered - undepended	10,000	50,000	100,000	1,00,000	11,000
Total fund balances	10,000	50,000	100,000	1,00,000	11,000
Total liabilities and fund balances	\$ 34,753	\$ 50,117	\$ 101,700	\$ 1,01,120	\$ 16,110

MEMORANDUM

SEVEN MONTHS END 31	SEVEN MONTHS END 31	SEVEN MONTHS END 31	SEVEN MONTHS END 31	SEVEN MONTHS END 31	SEVEN MONTHS END 31	SEVEN MONTHS END 31	SEVEN MONTHS END 31	TOTAL
\$ 117,743	\$ 104,190	\$ 118,307	\$ 4,307	\$ 115,407	\$ 115,770	\$ 102,944	\$ 1,031,104	\$ 1,644,711
—	—	—	—	197	41	—	1,381	1,481
—	—	—	—	11,614	11,614	11,614	—	11,614
\$ 117,743	\$ 104,190	\$ 118,307	\$ 4,307	\$ 127,218	\$ 127,425	\$ 114,558	\$ 1,032,485	\$ 1,656,326
\$ 1,000	\$ 10,000	\$ 4,330	\$ 1,017	\$ 990	\$ 11,700	\$ 10,014	\$ 91,014	\$ 170,014
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
\$ 1,000	\$ 10,000	\$ 4,330	\$ 1,017	\$ 990	\$ 11,700	\$ 10,014	\$ 91,014	\$ 170,014
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—
\$ 1,000	\$ 10,000	\$ 4,330	\$ 1,017	\$ 990	\$ 11,700	\$ 10,014	\$ 91,014	\$ 170,014

RAPID RABBIT SCHOOL BOARD
Alameda Co., California

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUND - SCHOOL DISTRICT REVENUE FUND
FOR THE YEAR ENDING JUNE 30, 1992

	REGULATORY 1991-92	FUND BAL. 1991-92	OTHER 1991-92	CHANGES 1991-92	END 1991-92	FY78 1991-92
REVENUES						
Expenditures:						
Ad valorem taxes	1,265,321	1,118,916	1,36,928	1,36,928	1,402,849	1,178,916
Rent, taxes, and royalties	—	—	—	—	—	—
Interest earnings	1,778	1,778	1,624	1,624	3,402	1,778
Other	964	—	—	—	964	—
State grants - other	16,870	1,626	2,291	1,181	19,868	14,989
Federal grants - other	—	—	—	—	—	—
Total revenues	<u>1,283,933</u>	<u>1,120,720</u>	<u>1,38,843</u>	<u>1,38,733</u>	<u>1,422,649</u>	<u>1,193,683</u>
EXPENDITURES						
Current:						
Instruction:						
Regular program	16,898	100	4,261	3,867	1,699	16,204
Support services:						
Central administration	1,260	100	2,143	1,180	2,543	1,679
Plant services	<u>24,000</u>	<u>11,500</u>	<u>11,211</u>	<u>11,774</u>	<u>33,111</u>	<u>21,123</u>
Total expenditures	<u>41,158</u>	<u>11,700</u>	<u>17,615</u>	<u>16,821</u>	<u>47,353</u>	<u>39,006</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,242,775</u>	<u>1,009,020</u>	<u>1,21,228</u>	<u>121,912</u>	<u>1,375,496</u>	<u>1,154,677</u>
OTHER FINANCING SOURCES/USES						
Operating transfers to:						
total other financing	<u>1,101</u>	<u>10,121</u>	<u>1,101</u>	<u>10,121</u>	<u>1,101</u>	<u>10,101</u>
other funds	<u>1,101</u>	<u>10,121</u>	<u>1,101</u>	<u>10,121</u>	<u>1,101</u>	<u>10,101</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER INRS	<u>1,102</u>	<u>10,141</u>	<u>2,202</u>	<u>20,242</u>	<u>20,202</u>	<u>20,202</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>111,000</u>	<u>10,101</u>	<u>10,101</u>	<u>10,101</u>	<u>20,202</u>	<u>10,100</u>
FUND BALANCE AT END OF YEAR	<u>112,102</u>	<u>20,242</u>	<u>12,303</u>	<u>30,343</u>	<u>40,404</u>	<u>30,301</u>

FUND BALANCE	PERMANENT	RESERVE FUND	ACCOMPLISHMENT		CONSTRUCTION	CONSTRUCTION	TOTAL
			REVENUE	EXPENSE			
1963-64	1963-64	1963-64	1963-64	1963-64	1964-65	1964-65	1964-65
\$ 98,429	\$ 21,840	\$ 10,133	\$ 78047	\$ 11,000	\$ 41,494	\$ 1,495,048	\$ 2,048,000
--	--	--	--	--	--	400	400
1,490	1,130	214	10,738	1,389	4,980	48,714	16,807
1,660	--	1,898	--	--	10	8,997	11,201
16,479	1,130	1,774	1,130	874	1,000	108,850	106,448
---	---	---	---	---	---	---	---
<u>108,178</u>	<u>24,100</u>	<u>12,905</u>	<u>91,115</u>	<u>13,389</u>	<u>47,484</u>	<u>1,644,295</u>	<u>2,165,656</u>
60,540	1,410	111	491	400	3,507	104,401	104,800
118,440	1,140	428	1,136	498	3,804	41,600	47,461
<u>21,140</u>	<u>20,000</u>	<u>20,114</u>	<u>20,000</u>	<u>21,000</u>	<u>11,748</u>	<u>1,081,214</u>	<u>2,111,681</u>
<u>21,140</u>	<u>20,000</u>	<u>20,114</u>	<u>20,000</u>	<u>21,000</u>	<u>11,748</u>	<u>1,081,214</u>	<u>2,111,681</u>
---	---	---	---	---	---	---	---
<u>171,440</u>	<u>21,140</u>	<u>20,225</u>	<u>11,136</u>	<u>12,498</u>	<u>1,260</u>	<u>881,214</u>	<u>1,111,681</u>
---	---	---	---	---	---	---	---
<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
11,694	1,607	1,188	10,000	1,600	11,000	494,000	494,000
---	---	---	---	---	---	---	---
<u>11,694</u>	<u>1,607</u>	<u>1,188</u>	<u>10,000</u>	<u>1,600</u>	<u>11,000</u>	<u>494,000</u>	<u>494,000</u>
<u>11,694</u>	<u>1,607</u>	<u>1,188</u>	<u>10,000</u>	<u>1,600</u>	<u>11,000</u>	<u>494,000</u>	<u>494,000</u>

STATE OF CALIFORNIA
 STATE BAR OF CALIFORNIA

COMPARISON OF BUDGET AND ACTUAL EXPENDITURES FOR
 BUDGET FUND BALANCE - BUDGET ALLOCATED AND ACTUAL
 FISCAL YEAR 2014 - GENERAL OBJECT MULTIFUND FUND
 FOR THE YEAR ENDED JUNE 30, 2014

	BUDGET FUND BALANCE		BUDGET ALLOCATED		BUDGET ACTUAL		VARIANCE	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES								
State Bar Fee	17,000	17,000	17,000	17,000	17,000	17,000	0	0
Interest	0	0	0	0	0	0	0	0
Grants	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
Total Revenues	17,000	17,000	17,000	17,000	17,000	17,000	0	0
EXPENDITURES								
Salaries	2,000	2,000	2,000	2,000	2,000	2,000	0	0
Benefits	1,000	1,000	1,000	1,000	1,000	1,000	0	0
Travel	0	0	0	0	0	0	0	0
Printing	0	0	0	0	0	0	0	0
Supplies	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
Total Expenditures	3,000	3,000	3,000	3,000	3,000	3,000	0	0
NET FUND BALANCE	14,000	14,000	14,000	14,000	14,000	14,000	0	0

OTHER FINANCIAL STATEMENTS

Operating revenues	1,000	2,171	—	11,897	29,775	15,295	1,729	1,174	—	1,298	47,041	27,714
Operating expenses and depreciation	—	—	—	—	—	—	—	—	—	—	—	—
Total other financing revenues	1,000	2,171	—	11,897	29,775	15,295	1,729	1,174	—	1,298	47,041	27,714
EXCESS BILLINEARITY IN REVENUES AND OTHER ACCOUNTS OVER FINANCIAL TRUSTS AND COMPLETIONS	249	(1,361)	(1,480)	14,499	19,499	2,329	1,687	7,241	1,480	1,031	6,228	6,481
FINIS BALANCE AT BEGINNING OF YEAR	—	—	—	—	—	—	—	—	—	—	—	—
FINIS BALANCE AT END OF YEAR	249	1,361	1,480	14,499	19,499	2,329	1,687	7,241	1,480	1,031	6,228	6,481

MANAGEMENT REPORTS
 -continued-

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - REPORT OF THE BOARD OF
 SUPERVISORS, COUNTY OF LOS ANGELES, CALIFORNIA
 FISCAL YEAR 1976-77

FOR THE YEAR ENDED JUNE 30, 1977

	REVENUES		EXPENDITURES		REVENUES		EXPENDITURES	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
REVENUES								
Local funds:								
All sources from								
Licenses, taxes &	1,440,000	53.11	1,430,000	51.58	1,440,000	53.09	1,440,000	53.10
Fees	100	3.75	100	3.75	100	3.75	100	3.75
Interest	100	3.75	100	3.75	100	3.75	100	3.75
Miscellaneous	100	3.75	100	3.75	100	3.75	100	3.75
Other	100	3.75	100	3.75	100	3.75	100	3.75
State funds - other	1,100,000	40.00	1,100,000	40.00	1,100,000	40.00	1,100,000	40.00
Total revenue	2,640,000	100.00	2,630,000	100.00	2,640,000	100.00	2,640,000	100.00
EXPENDITURES								
Capital	5,000	0.19	5,000	0.19	5,000	0.19	5,000	0.19
Operating	2,700,000	100.00	2,700,000	100.00	2,700,000	100.00	2,700,000	100.00
Depreciation	100	3.70	100	3.70	100	3.70	100	3.70
Maintenance	100	3.70	100	3.70	100	3.70	100	3.70
Personnel	100	3.70	100	3.70	100	3.70	100	3.70
Travel	100	3.70	100	3.70	100	3.70	100	3.70
Total operating	2,600,000	96.30	2,600,000	96.30	2,600,000	96.30	2,600,000	96.30
Total expenditure	2,605,000	98.69	2,605,000	98.69	2,605,000	98.69	2,605,000	98.69
RESERVE FOR DEPRECIATION	1,035,000	39.24	1,035,000	39.24	1,035,000	39.24	1,035,000	39.24
RESERVE FOR DEPRECIATION	1,035,000	39.24	1,035,000	39.24	1,035,000	39.24	1,035,000	39.24

REPORTS PUBLIC SERVICE BOARD
Alameda, California

COMPARISON STATEMENT OF REVENUES, EXPENDITURES, AND
CLOSING FUND BALANCE - BUDGET FUNDATION AND SERVICE
FUNDS, BY FUND TYPE - SCHOOL, DISTRICT AND SERVICE FUNDS
FOR THE YEAR ENDING JUNE 30, 1971

	FUND SOURCE NO. 1		REVENUE - LABORERS REGISTRATION FEE		SCHOOL NO. 1		SCHOOL NO. 2		SCHOOL NO. 3		
	SCHOOL		SCHOOL		SCHOOL		SCHOOL		SCHOOL		
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES	\$ 1,042	\$ 1,179	\$ 11,076	\$ 10,894	\$ 171	\$ 16,811	\$ 2,490	\$ 11	\$ 1,048	\$ 1,044	\$ 1,043
Local revenues	-	-	-	-	-	-	-	-	-	-	-
Ad valorem taxes	56	24	1,066	1,078	1,048	1,778	1,498	76	1,048	1,041	1,042
Trans. taxes	488	1,098	-	-	-	61	61	1	1	1	1
Income tax	328	1,098	1,34	1,271	18	61	61	1	1,075	1,075	1,075
Other	-	-	-	-	-	-	-	-	-	-	-
State income - other	-	-	-	-	-	-	-	-	-	-	-
Federal grants - other	-	-	-	-	-	-	-	-	-	-	-
Total revenues	1,042	1,179	11,076	10,894	1,048	16,811	1,498	1,048	1,048	1,044	1,043
EXPENDITURES	66	78	48	1,09	44	71	47	648	790	1,041	1,040
Salaries	-	-	-	-	-	-	-	-	-	-	-
Expire program	48	48	11	1,08	1,04	68	47	1	1,078	1,078	79
Contract services	1,000	1,000	3,488	3,488	3,488	11,200	11,141	3,488	3,488	3,488	3,488
State allocations	-	-	-	-	-	-	-	-	-	-	-
Plant purchase	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,042	1,078	3,488	3,488	3,488	11,200	11,141	3,488	3,488	3,488	3,488
EXCESS OR DEFICIENCY OF FUNDED OVER EXPENDITURES	-	-	6,588	7,806	1,004	5,611	1,451	1,048	258	1,043	1,043

RAYMOND PATRICK SCHOOL BOARD
Osceola, Florida

COMPARISON STATEMENT OF BUDGETED, ENCUMBERED, AND
 CHARGED TO FUND BALANCES - SUBJECT TO THE BALANCE SHEET
 PREPARED BY THE BOARD - SCHOOL PROPERTY MAINTENANCE FUND
 FOR THE YEAR ENDING SEP 30, 1970

BUDGET	COMPARISON STATEMENT OF		BUDGET	ENCUMBERED	CHARGED	VARIANCE
	ACTUAL	ENCUMBERED				
1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00
-	80.00	80.00	-	-	80.00	80.00
200.00	200.00	200.00	200.00	200.00	0.00	0.00
800.00	800.00	800.00	800.00	800.00	0.00	0.00
1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00
-	80.00	80.00	-	-	80.00	80.00
1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00

REVENUES
 Local taxes
 All other taxes
 Bonds, lease of
 vehicles
 Income tax
 Fees
 Item income - other
 Federal interest - other
 Total revenues

EXPENSES

Comp.
 Materials
 Supply program
 Support services
 General administration
 Post services
 Total expenses
 DEPOSITED TO OTHER
 FUNDS
 EXPENDITURES

OTHER FINANCIAL SOURCES

2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Operating revenues in	1,004	1,044	1,107	1,169	1,236	1,308	1,382	1,457	1,532	1,607	1,682	1,757	1,832	1,907	1,982	2,057	2,132	2,207
Operating revenues of	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total other financing	1,004	1,044	1,107	1,169	1,236	1,308	1,382	1,457	1,532	1,607	1,682	1,757	1,832	1,907	1,982	2,057	2,132	2,207
amount (net)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
REVENUE FROM SALES OF	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
PROPERTY AND OTHER	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
SOURCES OF REVENUES	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
TOTAL FOR OTHER YEARS	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
FROM BALANCE OF	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
REVENUES OF YEAR	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
FROM BALANCE OF YEAR	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
OF YEAR	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

OTHER FINANCING SOURCES

0.00%	2,000	—	200,000	200,000	11,000
Operating activities	—	—	—	—	—
Operating investing	—	—	—	—	—
Operating financing	—	—	—	—	—
Total other financing	2,000	—	200,000	200,000	11,000

ROCKWELL FINANCIALS OF
 ROCKWELL FINANCIALS OF
 SOURCES OF FINANCING
 FINANCIAL STATEMENTS

0.00%	400,000	400,000	400,000	400,000	1,000,000
Operating activities	—	—	—	—	—
Operating investing	—	—	—	—	—
Operating financing	—	—	—	—	—
Total other financing	400,000	400,000	400,000	400,000	1,000,000

FINANCIAL STATEMENTS AT
 END OF YEAR

2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Operating activities	—	—	—	—	—
Operating investing	—	—	—	—	—
Operating financing	—	—	—	—	—
Total other financing	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000

**RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
AS OF APRIL FOR THE YEAR ENDED JUNE 30, 1997**

DEBT SERVICE FUNDS

SCHOOL DISTRICTS NO. 11, NO. 16, NO. 21-A, NO. 27, NO. 38, NO. 51, NO. 51-NO. 51, NO. 57, NO. 66, NO. 44, NO. 47 and Technology DEBT SERVICE FUNDS

The School District Debt Service Funds are used to accumulate monies for payment of the 27 remaining bond issues and certificates of indebtedness. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, creating and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificates of indebtedness are financed by money-revenues from the General Fund.

BAFFINS PARISH SCHOOL BOARD
Mandeville, Louisiana

COMPARING BALANCE SHEET
BOND SERVICE FUND
June 30, 1997

	BOOKS & SUPPLIES	FOUNDER BOND	CITY OF MONROE	PARISH OF MONROE	1997 BOND
ASSETS					
Cash and cash equivalents	\$ 1,100.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 110,000.00
Total assets	\$ 1,100.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 110,000.00
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Mutual funds and interest payable	\$ —	\$ —	\$ —	\$ —	\$ 4,000.00
Accounts payable	—	—	—	—	—
Total liabilities	—	—	—	—	\$ 4,000.00
Fund balances:					
Restricted for debt service	\$ 1,100.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 106,000.00
Total fund balances	\$ 1,100.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 106,000.00
Total liabilities and fund balances	\$ 1,100.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 110,000.00

FTE BASE NO. 11	REVISED NO. 11	EXCEPT LABORER WOODWORK NO. 11		NON WAGE NO. 11	CONSOLIDATED NO. 11	TOTAL NO. 11	TOTAL NO. 11	TOTAL NO. 11
		NO. 11	NO. 11					
1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
1	1	1	1	1	1	1	1	1
		20	20,000			20,000		20,000
1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00

RAPIDS FARMERS MARKET BOARD
Account A. Statement

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
MARKET SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 1997

	RESOLUTION	FUNDING BILL	OTHER	UNAPPORTIONED	BY
	NO. 11	NO. 16	NO. 20A	NO. 21	DEMAND
	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)	(\$0.00)
REVENUES					
Local sources					
Taxes					
All-municipal taxes	\$ 207,000.00	\$ 114,000.00	\$ 149,000.00	\$ 208,471.00	\$ 400,000.00
Service earnings	31,800.00	7,000.00	10,000.00	4,000.00	7,000.00
Other	-----	-----	2,000.00	2,000.00	2,000.00
Total taxes	238,800.00	121,000.00	161,000.00	214,471.00	409,000.00
EXPENDITURES					
Current					
Support services					
General administration	64,000.00	2,750.00	21,100.00	9,100.00	24,100.00
Debt service					
Principal retirement	90,000.00	10,000.00	60,000.00	10,000.00	70,000.00
Interest and fees charges	84,175.00	12,750.00	40,000.00	120,100.00	174,000.00
Service retirement charges	--	--	10,000.00	10,000.00	10,000.00
Retirement fund investment	-----	-----	11,000.00	11,000.00	11,000.00
Total expenditures	238,175.00	25,500.00	132,100.00	250,200.00	389,100.00
EXCESS (DEFICIENCY) OF REVENUES					
OVER EXPENDITURES	1,625.00	95,500.00	29,000.00	1,271.00	20,900.00
OTHER FINANCING SOURCES (USES)					
Proceeds of refunding bonds	--	--	70,000.00	10,000.00	1,000,000.00
Revenue/expense items	--	--	(70,000.00)	(10,000.00)	1,000,000.00
Operating transfers in	-----	-----	-----	-----	-----
Total other financing	-----	-----	-----	-----	-----
EXCESS (DEFICIENCY) OF REVENUES					
AND OTHER SOURCES (USES)					
EXPENDITURES AND OTHER USES	1,625.00	95,500.00	29,000.00	1,271.00	20,900.00
FUND BALANCE AT					
BEGINNING OF YEAR	1,021,000.00	11,000.00	11,000.00	19,000.00	10,000.00
FUND BALANCE AT					
END OF YEAR	1,022,625.00	106,500.00	140,000.00	17,729.00	30,900.00

**RAPIDES PARRISH SCHOOL BOARD
Alexandria, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997**

CAPITAL PROJECTS FUNDS

**SCHOOL DISTRICTS NO. 22-A, NO. 23, NO. 24, MIL 21, Technology, NO. 25, NO. 26, MIL 28, AND NO. 27
CAPITAL PROJECTS FUNDS**

The School District Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

BAFFIN PARISH SCHOOL BOARD
Alexandria, Louisiana

COMPARATIVE BALANCE SHEET
Current and Prior Fiscal Years
ended 8/31/2017

	2016-17 \$6,204	2015-16 260,311	2014-15 260,111	2013-14 260,100
ASSETS				
Capital and equipment	2,204,000	2,204,000	2,173,000	2,044,000
Total assets	2,204,000	2,204,000	2,173,000	2,044,000
LIABILITIES AND FUND BALANCES				
<i>Liabilities</i>				
Current payable	\$ 11,500	\$ 1,500	\$ —	\$ 1,500
Due to other funds	—	—	—	—
Total liabilities	11,500	1,500	—	1,500
<i>Fund balances:</i>				
Reserved for contingencies	—	—	21,111	—
Assigned and unassigned	202,500	202,500	1,951,889	1,942,500
Total fund balances	202,500	202,500	1,973,000	1,942,500
Total liabilities and fund balances	214,000	204,000	1,973,000	1,944,000

BAFFES PARK SCHOOL BOARD
 Accounts Limited

COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 CAPITAL PROJECTS FUND
 FOR THE YEAR ENDED JUNE 30, 1997

	COVEY NO. 11A	CLERMONT NO. 11	ISS ISLAND NO. 11	STEWART NO. 11	POLAND NO. 11
REVENUES					
Local sources					
Interest earnings	\$ 1,000	\$ 40,000	\$ 1	\$ 10,000	\$ 1,000
Other	—	140	(1,000)	—	—
Miscellaneous - other	—	—	200,000	—	—
Total revenues	1,000	40,140	199	10,000	1,000
EXPENDITURES					
Interest					
Support services					100
General administration	100	20	—	—	100
Capital costs					
Facilities acquisition and construction	141,700	1,800,000	20	100,000	2,000
Contingencies	141,700	1,800,000	20	100,000	2,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	100,000	1,800,220	179	80,000	1,000
OTHER FINANCING SOURCES					
Proceeds from the sale of bonds	—	—	—	1,800,000	—
Total other financing sources (uses)	—	—	—	1,800,000	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	100,000	1,800,220	179	1,900,000	1,000
FUND BALANCES AT BEGINNING OF YEAR	280,000	1,200,000	100,000	—	20,000
FUND BALANCES AT END OF YEAR	380,000	3,000,440	279,000	1,900,000	21,000

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1997

TRUST AND AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and outside organizations within the schools of the Parish. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

F. P. JOSEPH MEMORIAL NONRESPONSIBLE TRUST FUND

The F. P. Joseph Memorial Nonresponsible Trust Fund accounts for a bequest of \$1,000,000 to the Orleans, Forest Hill, and Boulevard Rapides High Schools. Since the time of the bequest, the Forest Hill and Boulevard Rapides High Schools have been closed. The funds have been invested, and the interest is paid each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the Principal of Orleans High School.

DEFERRED COMPENSATION FUND

This fund is used to account for amounts due employees in accordance with the provisions of Internal Revenue Code Section 457.

RAPIER PARK SCHOOL BOARD
Accounting Period:

COMBINING BALANCE SHEET
TRUST AND AGENCY FUNDS
JUNE 30, 1997

	DEFERRED COMPENSATION AGENCY FUND	SCHOOL ACTIVITY AGENCY FUND	P.P. JOSEPH MEMORIAL NONREFUNDABLE TRUST FUND	TOTAL
ASSETS				
Cash and cash equivalents	\$ --	\$ 1,480,473	\$ 1,253	\$ 1,481,726
Investments	<u>382,814</u>	<u>---</u>	<u>42,889</u>	<u>425,703</u>
Total assets	<u>\$ 382,814</u>	<u>\$ 1,480,473</u>	<u>\$ 44,142</u>	<u>\$ 1,907,429</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Deposits due others	\$ --	\$ 1,480,473	\$ --	\$ 1,480,473
Deferred compensation benefits payable	<u>382,814</u>	<u>---</u>	<u>---</u>	<u>382,814</u>
Total liabilities	<u>382,814</u>	<u>1,480,473</u>	<u>---</u>	<u>1,863,287</u>
Fund balances:				
Reserved-encumbered	<u>---</u>	<u>---</u>	<u>1,280</u>	<u>1,280</u>
Unreserved-unexpended	<u>---</u>	<u>---</u>	<u>11,713</u>	<u>11,713</u>
Total fund balances	<u>---</u>	<u>---</u>	<u>13,000</u>	<u>13,000</u>
Total liabilities and fund balances	<u>\$ 382,814</u>	<u>\$ 1,480,473</u>	<u>\$ 13,000</u>	<u>\$ 1,878,287</u>

RAPID TRANSIT BOARD
ALBANY, NEW YORK

SCHEDULE OF CHANGES IN DEFERRED OTHERS
GENERAL ACCIDENT AGENCY FUND
FOR THE YEAR ENDED JUNE 30, 1951

ACCOUNT	BALANCE JULY 1, 1950	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1951
Academy State Grade	\$ 784	\$ 30,249	\$ 45,440	\$ 1,033
Adult Education	21,122	22,194	26,444	17,872
Adult Vocational	7,084	2,000	11,000	8,084
Advanced State High	40,884	22,884	115,000	12,768
Advanced State High	114,700	222,112	222,112	214,700
Ball Elementary	4,780	44,884	47,700	11,964
Barren Elementary	7,200	44,884	50,000	22,084
Bates High	104,000	222,884	244,710	182,174
Bates High Night School	11,000	—	11,000	—
Bessemer High	54,000	111,940	145,000	20,940
Bessie Elementary	7,400	30,800	41,400	6,800
Bessie Elementary	1,400	47,070	51,700	16,770
Bethesda Elementary	24,200	—	171,470	147,270
Bethesda High	47,000	200,070	47,700	199,370
Charles Elementary	9,000	14,000	—	23,000
Ford Hill Elementary	18,400	14,770	49,270	13,900
Glenn Elementary	27,114	47,844	44,770	30,188
Glenn Elementary	27,200	14,800	51,000	11,000
Greenwood High	9,770	40,800	27,200	23,370
Hampton Elementary	4,440	10,710	14,000	11,150
H. O. Hill Elementary	7,000	20,010	12,000	15,010
John C. Ryan	4,410	10,000	20,000	11,410
Lincoln State Elementary	1,200	21,114	20,200	2,114
Lincoln State High	22,000	12,200	47,000	8,200
Madison Work Study Center	27,400	114,704	221,700	20,404
M. B. Lawrence Middle	20,000	42,000	48,000	14,000
Lewis Middle	4,000	40,000	40,000	4,000
Lewis Middle Grade Credit	17,400	44,000	48,000	13,400
Madison Elementary	9,270	40,070	35,000	24,340
Louis Moore Elementary	4,400	50,400	51,000	4,800
Madison Elementary	10,244	44,000	24,200	30,044
Mark Ryan Middle Elementary	880	10,000	111,000	1,880
Northwood High School	27,200	110,000	84,000	53,200
Oak Hill Elementary	24,114	70,400	27,000	67,514
Oak Hill Elementary	9,000	20,000	27,000	12,000
Oak Hill High	12,200	21,000	14,000	19,200
Parkway Elementary	4,000	40,000	50,000	4,000
Parkway State Grade	12,714	110,400	107,200	15,914
Parkway Magnet High	11,000	60,000	110,000	1,000
Parkway Magnet	7,000	41,000	27,240	20,760
Parkway Elementary	10,000	104,000	244,700	49,300
Parkway Junior High	144,770	111,000	262,114	193,656
Parkway High	42,200	77,700	70,000	49,900
Reynolds High	14,100	30,400	34,000	10,500
Richardson High	40,100	90,000	94,070	36,030
S. T. Richmond Junior High	16,000	44,000	44,070	15,930
Shaw Middle Elementary	470	11,740	15,000	870
Shaw Middle Elementary	0	7,000	7,000	0
Shaw Middle	4,500	4,740	1,000	8,240
Shaw Middle Elementary	27,114	20,000	26,500	20,614
Shaw Middle Elementary	40,114	20,100	20,100	40,114
Shaw Elementary	4,200	15,200	15,000	4,400
St. Mary's	2,500	10,000	—	12,500
Stevens Elementary	13,400	30,200	27,000	16,600
South Albany State Grade	30,400	15,000	47,000	18,400
Tappan Elementary	20,000	14,000	40,100	13,900
Tappan Junior High	20,700	140,000	140,000	20,700
Tappan High	100,000	102,000	201,700	100,300
	<u>1,212,100</u>	<u>1,211,000</u>	<u>1,212,000</u>	<u>1,211,100</u>

MAFORDS PARISH SCHOOL BOARD
Mandeville, Louisiana

GENERAL FIXED ASSETS ACCOUNT GROUP
JUNE 30, 1997

The General Fixed Assets Account Group accounts for land, buildings and improvements, fixtures and equipment, and construction in progress for fixed assets of the governmental fund types. No depreciation has been recorded on general fixed assets.

NORTH PARKER SCHOOL BOARD
Alhambra, California

SCHEDULE OF GENERAL FUND ASSETS
BY SOURCE
JUNE 30, 1997
SCHEDULE 14

General fund assets:	
Land	\$ 2,760,973
Buildings	176,862,300
Furniture and equipment	11,073,817
Total general fund assets	\$19,297,090
Investment in general fund assets from:	
Capital Projects Fund	\$ 106,000,000
General Fund Reserve	1,044,700
Special Revenue Fund Reserve	11,178,700
Total investments in general fund assets	\$ 118,223,400

SCHEDULE OF GENERAL FUND ASSETS
BY FUNCTION
JUNE 30, 1997
SCHEDULE 15

	LAND	BUILDINGS	FURNITURE AND EQUIPMENT	TOTAL
Function:				
Administration	\$ 2,760,973	\$ 176,862,300	\$ 11,073,817	\$ 191,707,090
Instruction	1,074,000	11,570,000	10,649,817	33,293,817
Maintenance	28,116	10,071,700	3,194,476	20,574,292
Fund reserves	11,073,817	14,588,300	1,224,287	26,886,404
Total general fund assets allocated to function	\$ 11,937,706	\$197,092,300	\$26,142,400	\$334,172,406

SCHEDULE OF CHANGES IN GENERAL FUND ASSETS
BY FUNCTION
FOR THE YEAR ENDED JUNE 30, 1997
SCHEDULE 16

	GENERAL FUND ASSETS JULY 1, 1996	ADDITIONS	DEDUCTIONS	GENERAL FUND ASSETS JUNE 30, 1997
Function:				
Administration	\$ 2,760,973	\$ 884,000	\$ 7,000	\$ 3,637,973
Instruction	13,274,200	5,944,400	20,581	19,238,019
Maintenance	4,892,074	1,230,000	7,400	6,114,674
Fund reserves	4,888,810	1,644,900	7,400	6,536,310
Operations in progress	1,498,033	---	1,498,033	---
Total general fund assets	\$17,514,090	\$16,661,300	\$19,412,414	\$334,172,406

**BAKERS PARISH SCHOOL BOARD
Alexandria, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULE
FOR THE YEAR ENDING JUNE 30, 1997**

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 48 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$700 per month, and the President receives \$700 per month for performing the duties of his office. Members of the Executive Committee receive an additional \$30 per month.

RAPIDS PARISH SCHOOL BOARD
Alexandria, Louisiana

**SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 1997**

<u>BOARD MEMBER</u>	<u>AMOUNT</u>
Herbert Dixon	\$ 2,700
Gene Miller	2,700
Broderick Mincey	2,000
Ernest C. Doyth	2,700
John J. Malcom	2,400
Kath G. O'Quinn	2,600
Lydia G. Patten	2,600
Walter Gartin	2,000
Rocky Graham	2,000
Total	<u>\$18,000</u>

WATKINS PUBLIC SCHOOLS BOARD
MEMPHIS, TENNESSEE

TABLE 1

GENERAL FUND REVENUES
AND OTHER FINANCING SOURCES
LAST FISCAL YEAR

REVENUES	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Local levies													
Taxes:													
All levies	\$7,603,630	\$7,458,626	\$7,141,449	\$6,937,443	\$6,288,529	\$6,000,751	\$6,193,844	\$5,994,860	\$5,894,860	\$5,894,860	\$5,894,860	\$5,233,888	\$5,233,888
State-aid only	1,276,000	1,276,074	1,276,626	1,276,476	1,247,248	1,207,271	1,217,054	1,164,331	1,164,331	1,164,331	1,164,331	1,077,988	1,077,988
Special, grants, etc.													
Rankings on bus-accounts	63,180	63,634	64,648	63,767	21,100	47,405	64,885	64,183	64,183	64,183	64,183	44,474	44,474
State	178,871	18,114	182,381	148,284	528,837	282,782	282,782	282,782	282,782	282,782	282,782	321,288	428,278
State grants:													
General grants	\$4,274,044	\$4,400,317	\$4,404,084	\$4,805,191	\$4,604,074	\$4,654,875	\$4,504,879	\$4,374,074	\$4,374,074	\$4,374,074	\$4,374,074	\$4,300,447	\$4,300,447
Special grants	3,037,230	3,499,028	4,013,860	2,719,288	3,171,846	3,038,173	3,038,098	3,000,109	3,000,109	3,000,109	3,000,109	2,488,888	2,488,888
Federal grants:													
Education	1,64	61,183	288,287	149,000	141,869	191,954	199,428	199,478	199,478	199,478	199,478	199,478	199,478
Research	87,084	181,416	181,416	181,416	181,416	181,416	181,416	181,416	181,416	181,416	181,416	181,416	181,416
Other	191,396	191,396	191,396	191,396	191,396	191,396	191,396	191,396	191,396	191,396	191,396	191,396	191,396
Other financing sources:													
TOTAL REVENUES	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681

GENERAL FUND EXPENDITURES
AND OTHER USES OF FUNDS
LAST FISCAL YEAR

EXPENDITURES	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Instruction:													
Regular	\$4,000,470	\$4,000,470	\$4,000,470	\$4,000,470	\$4,000,470	\$4,000,470	\$4,000,470	\$4,000,470	\$4,000,470	\$4,000,470	\$4,000,470	\$4,000,470	\$4,000,470
Special	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
Support services:													
Student services	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Professional staff	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
General administration	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
School administration	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Business services	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Plant services	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Student transportation	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Capital projects	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Other	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Community services program													
Capital costs	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Plant services	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
General administration	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Student and bus charges													
Other uses:													
TOTAL EXPENDITURES	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681	\$8,113,681

AND OTHER USES OF FUNDS

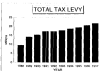
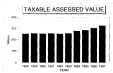
RAPID CITY PUBLIC SCHOOL BOARD
ALEXANDRIA, LOUISIANA

PROPERTY TAX LEVELS AND COLLECTIONS
LAST TEN FISCAL YEARS

YEAR	TAXABLE ASSESSED VALUE	TOTAL TAX LEVY	TAX COLLECTIONS (1)			RATIO OF TOTAL COLLECTIONS TO TAX LEVY
			TOTAL	GENERAL FUND	SPECIAL REVENUE FUNDS	
1987	\$334,251,067	\$21,990,881	\$21,045,726	\$7,823,027	\$13,222,699	100.0%
1988	353,528,180	22,411,428	22,022,978	7,488,426	12,534,552	100.0%
1989	354,570,142	22,925,376	22,891,371	7,581,488	15,309,883	100.0%
1990	378,124,188	23,970,743	23,224,227	8,428,205	14,796,022	99.87%
1991	377,124,747	23,950,880	23,485,222	8,881,028	14,604,194	99.95%
1992	393,794,828	25,113,222	24,792,978	9,571,909	15,221,069	99.15%
1993	395,589,158	25,152,764	24,822,863	9,891,228	14,931,635	101.36%
1994	394,227,024	25,220,888	24,899,248	9,578,929	15,320,319	98.43%
1995	395,784,156	24,024,517	23,665,287	8,864,208	14,801,079	97.66% (2)
1996	397,578,222	24,441,275	23,921,284	9,722,208	14,199,076	98.70% (2)

(1) These tax collections represent the preceding year's tax levy, except for a small percentage of delinquent taxes collected for taxes levied three prior years.

(2) During these years taxes were paid under protest.



RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

PARISH OF RAPIDES
PRINCIPAL TAXPAYERS
JUNE 30, 1987

TAXPAYERS	TYPE OF BUSINESS	1986 ASSESSED VALUATION	PERCENTAGE OF TOTAL ASSESSED VALUATION
Cambria Electric Co.	Electric Utility	\$48,384,140	12.45%
Bell South Telecommunications	Telephone Utility	\$14,247,798	4.56%
Central La. Healthcare System	Healthcare Provider	\$8,287,450	2.14%
International Paper	Paper Products	\$6,214,800	1.57%
Union Pacific	Railroad	\$5,668,700	1.43%
Rapides Bank	Bank	\$1,328,288	0.34%
Rapides Regional Medical Center	Healthcare Provider	\$4,250,789	1.07%
Procter & Gamble	Mfg. Laundry Cleaning Products	\$3,765,590	1.18%
Southeast Shopping Centers Co.	Retail Shopping Mall	\$3,704,144	1.14%
Greiner Industries	Oil Field Values	\$1,098,738	0.28%
		\$393,982,273	100.00%

Source: Rapides Parish Assessor's Office

RAPIDES PARISH SCHOOL BOARD
 ALEXANDRIA, LOUISIANA

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
 LAST TEN FISCAL YEARS

YEARS	ESTIMATED ACTUAL PROPERTY VALUE (1)	RESIDENTIAL CONSTRUCTION (2)		COMMERCIAL CONSTRUCTION (2)		BANK DEPOSITS (3)
		NUMBER OF HOMES	VALUE	NUMBER OF HOMES	VALUE	
1937	\$2,752,879.377	279	\$10,879,985	14	\$4,200,819	\$1,079,593,080
1938	3,508,045,793	332	27,787,289	7	1,431,833	1,079,828,080
1939	3,829,832,687	384	31,889,737	45	12,499,877	977,557,080
1940	3,308,879,937	334	21,480,090	54	9,004,800	985,198,080
1941	3,172,584,877	325	15,971,284	45	6,458,895	983,198,080
1942	3,152,134,429	325	6,722,887	89	16,893,861	986,028,410
1947	3,352,898,060	377	8,889,280	21	16,821,733	986,673,080
1948	3,098,829,700	370	7,384,218	84	17,326,835	986,673,080
1949	3,702,878,113	278	6,886,428	95	15,197,835	974,922,080
1950	3,840,750,893	335	14,327,740	108	29,828,913	974,328,080

Sources:

- (1) Rapides Parish Assessor's Office
 (2) Bureau of the Census, Construction Division, Building Permit Branch, 1938-48
 Rapides Parish Planning Commission, 1949
 (3) Southern National Directory and survey of local branch banks.

BARBOES PARISH SCHOOL BOARD
 ALBANY, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

YEAR	REAL ESTATE	COMMERCIAL	TOTAL	HOUSING	TAXABLE	TOTAL
	ASSESSED VALUE	PROPERTY ASSESSED VALUE	ASSESSED VALUE	(EXEMPTION VALUE)	ASSESSED VALUE	ESTIMATED ACTUAL VALUE
1987	\$282,826,217	\$188,853,829	\$471,680,046	\$107,628,895	\$364,051,151	\$3,782,829,271
1988	371,781,150	157,549,844	529,330,994	125,787,887	403,543,107	3,988,845,793
1989	357,647,828	148,832,263	506,480,091	123,028,547	383,451,544	3,373,817,747
1990	352,887,488	145,521,145	498,408,633	122,274,429	376,134,204	3,385,878,527
1991	348,970,215	128,829,768	477,800,083	118,488,827	359,311,256	3,172,888,877
1992	348,725,888	124,855,522	473,581,410	117,626,882	355,954,528	3,121,128,428
1993	348,920,425	125,860,887	474,781,312	118,182,888	356,598,424	3,152,858,083
1994	348,080,848	128,742,888	476,823,736	114,827,571	361,996,165	3,088,828,733
1995	337,081,362	132,084,548	469,165,910	113,481,785	355,684,125	3,120,878,113
1996	336,279,259	132,033,817	468,313,076	111,827,333	356,485,743	3,098,263,863

Source: Bogalusa Parish Assessor's Office

SALES TAXPAYER ROLL BY CITY, PARISH
ALCOUARD, LOUISIANA

TABLE VI

PROPERTY TAX RATES
DIRECT AND UNPLANNED DISCOUNTS
LAST TEN FISCAL YEARS

YEAR	SCHOOL TAXES	CITY OF ALCOUARD	CITY OF MONROE	OTHER PARISHES	PARISH TAX RATE ⁽¹⁾	ROAD TAX RATE ⁽²⁾	DRAINAGE TAX RATE ⁽²⁾	PROTECTION TAX RATE ⁽²⁾	LIBRARY TAX RATE ⁽²⁾	OTHER DISCOUNTS	TOTAL
1997	708.30	21.34	30.00	54.47	5.74	551.55	1.81	362.55	18.85	6.84	1,497.15
1998	674.87	17.86	30.04	46.37	5.73	375.38	1.76	276.69	18.71	6.80	1,362.18
1999	738.87	17.88	30.14	48.34	5.73	375.38	1.76	276.69	18.71	4.70	1,424.11
1994	727.87	17.88	30.33	48.34	5.73	375.38	1.76	276.69	18.71	4.70	1,397.75
1993	738.58	17.85	31.69	44.87	5.85	398.42	1.73	293.87	18.40	4.82	1,378.31
1992	697.98	20.88	31.69	44.87	5.85	398.42	1.82	195.87	18.41	4.82	1,264.77
1991	532.47	18.82	11.43	44.87	5.80	194.24	1.82	158.87	18.40	4.82	898.13
1990	525.47	18.82	13.10	44.87	5.80	174.24	1.82	158.87	18.40	4.82	843.32
1989	587.16	7.38	15.00	49.33	5.35	171.64	1.83	87.33	18.33	4.80	807.18
1988	588.01	8.86	17.70	49.33	5.35	87.64	2.73	87.33	18.33	4.80	823.75

All taxes are due and collectible when assessment rolls are filed on or before November 15 of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 7.50%. No discounts are allowed for taxes and there is no provision for partial payments.

Taxpayers who have not paid their taxes by December 31 of each year are notified by the Sheriff through registered mail that taxes are delinquent. After the notification period expires, the Sheriff is required to sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest and cost plus.

Source: Rapides Parish Assessor's Office

(1) Includes all the other following items of Rapides Parish: Bienville, Chenetville, LaCamps, (Nat. Forest Hill, Dermon, and Woodloch.

(2) Includes Airport Authority, Courthouse, Jail, Assessor, Metropolitan District, Parishes, Accidental, Health, Red River Waterway, Levee District, Senior Citizens.

PARISH PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

Ratio of Net General Bonded Debt
to Assessed Value and Net
Bonded Debt Per-Capita
(Last Ten Fiscal Years)

YEAR	(1) POPULATION	TOTAL ASSESSED VALUE	GENERAL OBLIGATION BONDED DEBT	LESS DEBT IN SERVICE FUNDS	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	BOARDS (2) BY PER CAPITA
1997	271,788	\$45,878,843	\$2,275,000	\$2,718,740	\$46,053,000	10.03%	368
1996	271,043	428,528,884	37,015,000	8,508,300	35,899,844	11.88%	308
1995	271,714	437,578,880	38,820,000	8,273,000	33,448,800	13.13%	408
1994	271,374	288,278,825	35,445,000	4,478,000	34,001,040	15.58%	470
1993	252,548	274,878,884	30,175,000	3,828,000	36,345,074	14.97%	470
1992	252,458	374,778,108	34,845,000	3,851,811	40,108,188	18.20%	454
1991	251,058	371,778,108	35,275,000	3,828,421	42,086,578	18.79%	470
1990	248,058	388,278,825	34,185,000	2,787,818	37,888,088	12.88%	378
1989	251,474	376,278,824	33,088,000	2,554,488	36,021,000	13.65%	371
1988	251,845	264,278,824	14,404,000	1,078,840	15,816,004	9.67%	37

COMPARISON OF LEGAL DEBT MARGIN
FISCAL YEAR ENDED JUNE 30, 1997

Debt Limit of Fifty-Three Percent (53%) of
Assessed Value is

\$158,471,880

Less: Total Bonded Debt
Legal Debt Margin

52,875,000
\$105,476,880

(1) Source: Research Division, Louisiana Tech University

(2) Legal debt limit of 55% is established by Louisiana Revised
Statute 50:542



RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

Governmental Unit	Debt Outstanding
Rapides Parish School Board	\$52,679,000
Rapides Parish Police Jury	
Public Improvement	1,330,000
Road Districts	1,042,000
Fire Districts	1,736,000
Recreation	77,000
Total	<u>4,185,000</u>
Total Direct and Overlapping Debt	<u>\$56,864,000</u>

MAFEE'S PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE
FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUNDS
EXPENDITURES AND OTHER USES
LAST TEN FISCAL YEARS

YEAR	PRINCIPAL	INTEREST AND FISCAL CHARGES	TOTAL DEBT (SERVICE)	TOTAL GENERAL FUNDS EXPENDITURES AND OTHER USES	RATIO OF DEBT SERVICE TO GENERAL FUNDS EXPENDITURES AND OTHER USES	
1987	\$6,136,000	\$2,076,282	\$11,746,282	\$96,713,954	11.97%	11.81%
1988	4,790,000	4,380,289	9,148,289	92,626,448	9.87%	9.85%
1989	4,345,000	4,857,235	8,948,235	97,441,116	9.19%	9.19%
1990	3,958,000	4,859,428	8,629,428	98,548,128	8.76%	8.76%
1991	3,538,000	4,860,548	8,597,548	94,971,264	10.10%	10.10%
1992	3,375,000	5,282,978	8,687,978	93,694,826	10.28%	10.28%
1993	2,905,000	5,098,187	7,841,187	84,732,845	9.26%	9.27%
1994	2,987,500	4,427,523	6,489,023	78,471,608	8.27%	8.27%
1995	1,754,000	2,376,160	4,132,160	68,207,613	6.06%	6.06%
1996	1,465,000	795,876	2,281,076	65,122,467	3.52%	3.73%

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

DEMOGRAPHIC STATISTICS

YEAR	POPULATION(1)	PER CAPITA INCOME(1)	PUBLIC SCHOOL ENROLLMENT(2)	UNEMPLOYMENT RATE (1)
1987	127,768	\$19,352	24,488	7.1%
1986	127,943	17,854	24,696	7.8%
1985	127,774	16,579	24,202	8.3%
1984	121,194	16,186	24,007	8.6%
1983	122,348	15,200	24,641	8.6%
1982	122,448	15,048	25,387	8.4%
1981	121,666	14,815	25,081	7.1%
1980	128,080	12,866	24,887	6.4%
1979	127,474	12,097	24,520	7.8%
1978	127,845	11,269	24,242	10.0%

Source:

(1) Research Division, Louisiana Tech University

(2) MFP student count October 1

TABLE XI
(Continued)

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
MISCELLANEOUS STATISTICAL DATA
JUNE 30, 1997

Year of Incorporation	1893	
Form of Government	President-School Board	
Area of Parish	1,369 Square Miles	
Regular School Days	180	
Number of Schools:		
Elementary	32	
Elementary/Middle	2	
Middle/Jr. High	5	
Middle/Secondary	3	
Secondary	6	
Other	2	
Unit	2	
Combination	2	
Total	54	
Food Service:		
Average Number of Breakfasts Served Daily	8,714	
Average Number of Lunches Served Daily	18,884	
School Transportation:		
Number of Buses Operated	238	
Number of Public School Students Transported	17,508	
Number of Non-Public School Students Transported	753	
Number of Miles Driven Per Day (One-Way)	19,170	
Experience of Public Classroom Teachers (Full Time) and Principals:	Principals	Teachers
Less Than One Year		12
1-3 Years		271
4-10 Years		402
11-14 Years	1	583
15-19 Years	3	256
20-24 Years	14	240
25 or More Years	37	228
Total	55	1,602

TABLE XI
(Continued)

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA
JUNE 30, 1997

Membership and Attendance:	
Membership At End of Session	29,607
Average Daily Membership	24,151
Average Daily Attendance	23,027
Public School Registration:	
Am. Indian	79
Asian	236
Black	9,079
Hispanic	79
White	13,541
Total	23,687
Public Full Time Staff:	
Administration (Central Office):	88
School Administration:	81
Classroom Teachers	1,832
Education/Technical	583
Office/Clerical/Support	725
Total:	3,319
Other Data:	
Expenditure Per Student on	
Average Daily Membership	\$4,942
Percent of Public High School Graduates who	
go on to Institutions of Higher Learning	47.7%
Mean Salary of All Full-Time Teachers (Public)	\$27,250

TABLE XII

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA
LARGEST INDUSTRIES-PARISH OF RAPIDES
JUNE 30, 1967

NAME OF EMPLOYER	TYPE OF BUSINESS	APPROXIMATE NUMBER OF EMPLOYEES
Rapides Parish School Board	Education	2,300
Pinecrest State School	Medical	1,700
Rapides Regional Hospital	Medical	1,700
St. Francis Cabrini Hospital	Medical	1,300
Veterans Hospital	Medical	600
City of Alexandria	City Government	601
Walnut Stores/Sam's Club	Retail	600
Central La. Electric Co.	Electric Utility	625
Central Louisiana State Hospital	Medical	550
Dresser Industries	Manufacturing	540
Rapides Parish Police Jury	Parish Government	408
International Paper Co.	Manufacturing	300
Cotton Bros. Bakery Co.	Bakery	300

Source: Survey of above employers during September 1967

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana
As of and for the Year Ended June 30, 1997

Form necessary
taken from this
copy and placed
back in file.

TABLE OF CONTENTS

SINGLE AUDIT REPORTS

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Report on compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	1
Report on Compliance With Requirements Applicable to Each major Program and Internal Control Over Compliance in Accordance with OMB circular A-133	3
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Under provisions of state law, this report is a public document. A copy of the report is being furnished to the audited, or audited entity and other appropriate officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____



DAUZAT, BEALL & DEBEVEC, CPAs

A PROFESSIONAL CORPORATION

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Rapides Parish School Board
Alexandria, L.A.

We have audited the financial statements of the Rapides Parish School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated December 15, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Rapides Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying Schedule of Findings and Questioned costs as item 97-2.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Rapides Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the Rapides Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable condition is described in the accompanying Schedule of Findings and Questioned Costs as item 97-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not disclose all reportable conditions that may also constitute to be material weaknesses. However, we believe the reportable condition described above is not a material weakness.

This report is intended for the information of the Rapides Parish School Board's management, federal awarding agencies and pass-through entities. However, this report in a matter of public record and its distribution is not limited.



Donald Beall & Debevoise, CPA's, APC
Certified Public Accountants
December 19, 1977



MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER
SOCIETY OF EDUCATION
CERTIFIED PUBLIC ACCOUNTANTS

DAUZAT, BEALL & DEBEVEC, CPAs

A PROFESSIONAL CORPORATION

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Rapides Parish School Board
Alexandria, LA.

Compliance

We have audited the compliance of the Rapides Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. The Rapides Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Rapides Parish School Board's management. Our responsibility is to express an opinion on the Rapides Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Rapides Parish School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Rapides Parish School Board's compliance with these requirements.

In our opinion, the Rapides Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the Rapides Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Rapides Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the Rapides Parish School Board's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying Schedule of Findings and Questioned Costs as item 97-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness.

This report is intended for the information of the Rapides Parish School Board's management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.



Dewart, Beall & Debove, CPA's, APC
Certified Public Accountants
December 19, 1997

**RAPIDES PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1997**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	____ yes <u> </u> no
Reportable condition(s) identified not considered to be material weaknesses?	<u> </u> yes ____ none reported
Noncompliance material to financial statements noted?	____ yes <u> </u> no

Program Areas

Internal control over major programs:	
Material weakness(es) identified?	____ yes <u> </u> no
Reportable condition(s) identified not considered to be material weaknesses?	<u> </u> yes ____ no
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 200(a)?	<u> </u> yes ____ no

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
10.555	National School Lunch
10.553	School Breakfast
10.550	Summer Food Service Program for Children
10.590	Passed through Louisiana Department of Agriculture and Forestry - Food Distribution Passed through Louisiana Department of Education: Educationally Deprived Children - Local Educational Agencies
84.010	
84.027	Handicapped State Grants

Dollar threshold used to distinguish between Type A and Type B programs: \$ 445,000

Auditor qualified as low-risk auditor? yes no

Section II - Financial Statement Findings**Reportable Conditions****97-1 Computer Access Controls**

Condition:	We noted that the Rapides Parish School Board does not have procedures in place to ensure that passwords and user IDs for free terminated employees or employees that have changed job assignments are timely deleted from the computer system.
Criteria:	Computer access controls are needed to maintain the integrity of the data and programs used in processing information by the Rapides Parish School Board.
Questioned Costs:	None
Effect:	Data and programs used by the Rapides Parish School Board could be corrupted by individuals with unauthorized access to the computer system.
Cause:	Information regarding personnel changes was not being passed to the Data Processing Department to modify or delete employees' computer access.

Recommendation: We recommend that the Rapides Parish School Board establish procedures to ensure passwords and user IDs for those terminated employees or employees with changes in job assignments are timely removed from the computer system to prevent unauthorized access.

Management's response: The Rapides Parish School Board agrees that the access for computer users who are no longer employed or whose access needs have changed will be corrected immediately. Policy and procedures will also be developed to track computer users and their access needs status.

97.9 Student Activity Bank Accounts

Condition: We noted several instances where principals did not sign monthly bank statements.

Criteria: School Board policy and State law requires principals to sign bank statements of their respective schools' Student Activity Fund accounts.

Questioned Costs: None

Effect: The Rapides Parish School Board is not in compliance with State law and School Board policy.

Cause: The principals did not sign the Student Activity Fund bank statements.

Recommendation: We recommend that the Rapides Parish School Board establish procedures to ensure Student Activity Fund bank statements are signed by the schools' principals.

Management's Response: The Rapides Parish School Board agrees to implement procedures to ensure Student Activity Fund bank statements are signed by the schools' principals.

Section III - Federal Award Findings and Questioned Costs

Reportable Condition

97-1 Computer Access Controls

Summary:

The Rapides Parish School Board does not have procedures in place to ensure that only authorized employees have access to the computer systems that process both federal and nonfederal program data. Reference Finding 97-1 in Section II for further detail.

**NATIONAL FUTURE STUDY BOARD
ACCOUNTING, PROGRAM**

**STATEMENT OF REVENUES AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 1991**

FEDERAL, STATE/LOCAL	1991	1990
FEDERAL THROUGH STATEMENTS	600,000	1,000,000.00
TOTAL STATE		8
United States Department of Agriculture		
Federal Through Agriculture Department of Business		
National Student Loan Program	10,000	4,000,000
College Student Program	10,000	1,000,000
Summer Food Service Program for Children	10,000	60,000
Federal Through State via Department of Agriculture and Forestry -		
Food/Cookbook	10,000	600,000
Federal Through Agriculture Department of Treasury - (Interest on Debt)		
Student Loans	10,000	800,000
Total from Agriculture Department of Agriculture		5,460,000
United States Department of Education		
State Education		
Alabama - Federal Grants to Local Educational Agencies and State Schools	60,000	20,000
Impact III - Multicultural Center	60,000	1,000
Federal Through Education Department of Education		
Adult Education - State - Supplemental State Grant Program	60,000	100,000
Education - Distance Education - (State/Local/State/Agency)	60,000	500,000
Higher Education - State Title IV/State Grant Program	60,000	10,000
Higher Education - State/Local/State/Agency	60,000	1,000,000
Higher Education		
State Grants to States	60,000	200,000
Customs and International Education	60,000	10,000
Federal - State - (State/Local/State/Agency/International Organizations)	60,000	100,000
International and Foreign Education	60,000	100,000
Drug Free Schools and Communities - (State/Local)	60,000	200,000
Education - International	60,000	10,000
International Education	60,000	10,000
Economic Development	60,000	10,000
Economic Development	60,000	10,000
Economic Development	60,000	10,000
Total United States Department of Education		1,700,000
United States Department of Labor		
Federal Through Commerce Department of Labor - Job Training Partnership Act	10,000	60,000
Other Federal Agencies		
United States Department of Defense - (State/Local/State/Agency)		
Defense - (State/Local/State/Agency) Training Camp	60,000	20,000
Army - (State/Local/State/Agency) Training Camp	60,000	100,000
Marine Corps - (State/Local/State/Agency) Training Camp	60,000	100,000
Total from Defense Department		300,000
Total from Federal Agencies		360,000
Total Revenues		6,520,000

Other non-federal financial resources program



Mrs. Sylvia Houston
President

P.O. Box 1250
Bossier, Louisiana 71009-0125
318-687-0888
FAX 318-449-3147

Dr. Betty Cox,
Superintendent

December 19, 1997

Dunlap, Beal & DeBevoise, CPAs, APC
1228 Windsor Plaza
Alexandria, LA 71301

RE: Summary Schedule of Prior Audit Findings Relative to Federal Awards

Gentlemen:

Our previous audit for the year ended June 30, 1996, included the following finding(s) relative to Federal awards:

Title of Finding(s)	Status		
	Fully Corrected	Partially Corrected	Not Corrected
Federal Program Management	X		

A major effort was made by staff and management of the school board late in the 1995-96 fiscal year and early in the 1996-97 fiscal year to ensure that all conditions relative to the above finding, were cleared. This resulted in the finding being fully corrected.

If any additional information is needed, please let us know.

Sincerely,


James A. Lewis

Director of Finance

JAL/aw



Mrs. Sylvia Francis
President

100, West 12th
Alexandria, Louisiana 71505-1200
504-487-8888
FAX 504-489-3857

Dr. Betty Cox
Superintendent

December 18, 1997

Dearest Donal & Deborah, CPAs, APC
1220 Windsor Place
Alexandria, LA 71300

RE: Student Activity Bank Accounts (97-2)

Gentlemen:

Your audit for the year ended June 30, 1997, included the above referenced finding. We have an ongoing effort to improve controls and accountability for funds managed at the school level. In addition to having an auditor from the central office who routinely conducts audits of the schools, we have recently strengthened the follow-up action resulting from those audits. The superintendent now requires a corrective action plan from the principal for all findings cited by the school auditors. In addition, when findings are of a repetitive or serious nature, in the opinion of the school auditors, board policy now requires the respective principal to appear before the board's finance committee and address the findings and corrective action to be taken. We have also held training sessions to educate and update school personnel in proper procedures.

We believe that these new procedures will improve compliance at the school level. In addition, we will once again reiterate the importance of signing bank statements to principals. If you need more information, please let me know.

Sincerely,


James A. Lewis
Director of Finance

JAL:sw