

2094

OFFICE
FILE COPY
DO NOT SEND TO
OTHER OFFICES
OTHER THAN THE
ONE AND FIRST
CLASS MAIL
ALL INFORMATION IS TO
BE KEPT
CONFIDENTIAL
EXCEPT WHERE SHOWN
OTHERWISE
DATE OF PREPARATION
BY THE
ISSUING OFFICE
10/1/97



DUPLANTIER, HIRSHMAN,
HOGAN & MAHER, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

GENERAL INFORMATION
FOR THE PUBLIC
REGARDING THE OFFICE OF
LEGAL COUNSEL
OF THE
STATE OF MISSISSIPPI
OFFICE OF LEGAL COUNSEL
1000 BAYVIEW DRIVE
SUITE 1000
MOBILE, ALABAMA 36688
PHONE (904) 671-1111
FAX (904) 671-1112

1180 Poydras St., Suite 2000 - New Orleans, LA 70112
(504) 586-8888
Fax (504) 524-1888

INDEPENDENT ACCOUNTANT'S REPORT

September 3, 1997

Board of Trustees
St. Bernard Parish
Home Mortgage Authority
8200 West Judge Perez Drive
Chalmette, LA 70843

We have performed the procedures enumerated below, which were agreed to by St. Bernard Parish Home Mortgage Authority (the specified user) solely to comply with the trust indenture requirements of the Series B, Class B-1 Taxable Single Family Mortgage Refunding Bonds of the St. Bernard Parish Home Mortgage Authority. This engagement to apply agreed-upon procedures was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the specified user of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. We have read the Bond Payment Data Statement (Bond Debt Service History) obtained from the Trustee (First National Bank of Commerce) for the period of July 1, 1996 through June 1, 1997.
2. We have recomputed the Trustee's calculations required to be made in connection with each Series B Payment Date related thereto.
3. We have read and compared the Bond Payment Data Statement to the account records of the Bond Fund furnished by the Trustee with respect to the period of July 1, 1996 through June 1, 1997.

In connection with the procedures referred to above, we have no material exceptions to the Trustee's calculations set forth in the Bond Payment Data Statement.

We were not engaged to, and did not, perform an audit, the objective of which would be the expression of an opinion on the specified items. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the specified user listed above and should not be used by those who have not agreed in the procedures and taken responsibility for the sufficiency of the procedures for their purposes.

DuPlantier, Hirshman, Hogan & Maher, LLP

2094