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FIRE PROTECTION DISTRICT NO. 8  
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**FIRE PROTECTION DISTRICT No. 8  
of ACADIA PARISH  
2014 South LA 14  
CROWLEY, LOUISIANA 70826**

March 24, 1997

**TRANSMITTAL LETTER - ANNUAL FINANCIAL STATEMENTS**

Office of Legislative Auditor  
Attention: Ms. Dorothy Miller  
1908 North Third Street  
P. O. Box 94397  
Baton Rouge, Louisiana 70804-0397

Dear Ms. Miller:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Fire Protection District No. 8 of Acadia Parish as of and for the fiscal year ended December 31, 1996. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Respectfully submitted,

*August Hargrave*

August Hargrave,  
Secretary - Treasurer

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the archives, as requested, and is available for public use. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Transmit Date: 4-2-97

FIRE PROTECTION DISTRICT NO. 2 OF ACADIA PARISH  
State of Louisiana

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
As of December 31, 1996

**1. Accounts Receivable**

The accounts groups are not funds. They are concerned only with the measurement of financial position and do not involve measurement of results of operations.

General Fund Assets Account Group

Fixed assets used in governmental fund type operations (general fund assets) are accounted for in the general fund assets account group rather than in the governmental funds. General fund assets provided by the parish police jury are not recorded within the general fund assets account group. Fixed assets are valued at historical cost or estimated cost if historical cost is not available. No depreciation has been provided on fixed assets.

General Long-Term Debt Account Group

This account group is established to account for all long-term obligations to be financed from governmental fund types.

**C. Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Measurable means that the amount of the transaction can be determined and available means that the amount of the transaction is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. A one-year availability period is used for revenue recognition for all governmental fund type revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on long-term debt are recorded as a fund liability when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

**1. Revenues**

Parcel lot taxes are recorded in the year the fees are assessed. Parcel fees are assessed for the calendar year, become due on November 15th of each year, and become delinquent on December 31st. The fees are generally collected in December of the current year and during January and February of the following year.

Interest income represents amounts earned on interest bearing checking accounts. Intergovernmental revenue is recorded when received.

**2. Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**3. Other Financing Sources (Uses)**

Transfers between funds that are not expected to be repaid and the proceeds from the sale of certificates of indebtedness are accounted for as other financing sources (uses) and are recognized when the underlying event occurs.

FIRE PROTECTION DISTRICT NO. 5 OF ACADIA PARISH  
State of Louisiana

NOTES TO THE FINANCIAL STATEMENTS

As of December 31, 2006

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

As provided by the provisions of Part I, Chapter 7, Title 48 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority supplemental thereto, the Police Jury of Acadia Parish created the Fire Protection District No. 5 of Acadia Parish, State of Louisiana to provide fire protection to the citizens within the boundaries of the district.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

**A. Reporting Entity**

GASB Codification Section 1100 established criteria for determining the governmental reporting entity and components that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Financial Accountability
2. Appointment of a Voting Majority
3. Imposition of Will
4. Financial Benefits to or Burden on a Primary Government
5. Financial Accountability as a result of Fiscal Dependency

Because the police jury has financial accountability and they appointed a voting majority of the board of commissioners Fire Protection District No. 5 of Acadia Parish, State of Louisiana, was determined to be a component unit of the Acadia Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying component unit financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general governmental services provided by that governmental unit, or the governmental units that comprise the governmental reporting entity.

**B. Fund Accounting**

The accounts of the fire protection district are organized on the basis of funds and account groups, each of which is maintained as separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presentation these component unit financial statements are described as follows:

**1. Governmental Fund Type**

**General Fund**

The General Fund is the general accounting fund of the fire protection district. It accounts for all financial resources, except those required to be accounted for in other funds.

**Debt Service Fund**

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

FIRE PROTECTION DISTRICT NO. 8 OF ACADEJA PARISH  
State of Louisiana

**LIMITED UNIT**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE - FISCAL YEAR ACTUAL**  
**GOVERNMENTAL FUND TYPE - GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 1996**

	GENERAL FUND		
	BUDGET	ACTUAL	BALANCE FORWARD (1/1/1996)
<b>REVENUES:</b>			
<b>PERMIT Fee Taxes</b>	\$ 10,000	\$ 10,000	\$ 100
<b>Interest Income</b>	-0-	0	0
<b>Other Income</b>	0	0	0
<b>Total Revenues</b>	\$ 10,000	\$ 10,000	\$ 100
<b>EXPENDITURES:</b>			
<b>Plant &amp; Administrative</b>	\$ 5,000	\$ 5,000	\$ 0
<b>Operating</b>	5,000	5,000	5,000
<b>Capital Outlay</b>	0	0	0
<b>Total Expenditures</b>	\$ 10,000	\$ 10,000	\$ 5,000
<b>Balance of Revenues Over (Under)</b>	<b>Expenditures</b>	<b>0</b>	<b>\$ 5,100</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
<b>Transfer In (Out)</b>	0	0	0
<b>Total Other Financing</b>	<b>Sources (Uses)</b>	<b>0</b>	<b>0</b>
<b>Balance of Revenues and Other Financing</b>	<b>Over (Under) Expenditures</b>	<b>0</b>	<b>\$ 5,100</b>
<b>Fund Balance - Beginning</b>	<b>10,000</b>	<b>10,000</b>	<b>100</b>
<b>Fund Balance - Ending</b>	<b>10,000</b>	<b>10,000</b>	<b>5,100</b>

**FIRE PROTECTION DISTRICT NO. 8 OF ACADIA PARISH**  
 State of Louisiana

**EXHIBIT C**

**COMPLEMENTARY  
 STATEMENT OF RECEIPTS, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE  
 GOVERNMENTAL FUND TYPE - GENERAL FUND  
 AND DEBT SERVICE  
 FOR THE YEAR ENDING DECEMBER 31, 2008**

	<u>GENERAL FUND</u>	<u>DEBT SERVICE FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
<b>REVENUES:</b>			
Grants and Taxes	\$ 11,199	\$ 00	\$ 11,199
Interest Income	00	00	00
Other Income	1,000	00	1,000
Total Revenues	<u>\$12,200</u>	<u>\$ 00</u>	<u>\$13,200</u>
<b>EXPENDITURES:</b>			
Police & Administrative	\$ 1,000	\$ 00	\$ 1,000
Operating	4,700	00	4,700
Public Services & Services	00	00,000	00,000
Capital Outlay	1,000	00	1,000
Other Expenditures	<u>11,000</u>	<u>10,000</u>	<u>21,000</u>
Amount of Revenues Over (Under) Expenditures	<u>\$ 1,200</u>	<u>\$ 10,000</u>	<u>\$ 11,200</u>
<b>DEBT PROCEEDS, DEBT REPAYMENTS, TRANSFERS IN AND OUT OF FUND BALANCE</b>			
Transfers In from: Total Other Governmental Funds (Total)	<u>\$ 5,000</u>	<u>5,000</u>	<u>00</u>
Transfers Out to: Total Other Governmental Funds (Total)	<u>(5,000)</u>	<u>(5,000)</u>	<u>00</u>
Amount of Revenues and Other Financing Sources Over (Under) Expenditures	<u>\$ 1,200</u>	<u>\$ 10,000</u>	<u>\$ 11,200</u>
Fund Balance - Beginning	<u>10,000</u>	<u>0,000</u>	<u>10,000</u>
Fund Balance - Ending	<u>\$11,200</u>	<u>\$ 10,000</u>	<u>\$ 21,200</u>

See Accompanying Notes and Accountants' Compilation Report

FIRE PROTECTION DISTRICT NO. 8 OF SEASIDE PARKER  
State of Louisiana

COMBINED STATE  
COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNTS  
AS OF DECEMBER 31, 1992

	-CURRENTS, FUND-TYPE-		-BOND PROCEEDS-		TOTAL GENERAL FUND-TYPE BALANCE	TOTAL GENERAL FUND-TYPE BALANCE
	ASSETS	LIABILITIES	ASSETS	LIABILITIES		
<b>ASSETS</b>						
Cash and cash on hand	1,000	0	0	0	1,000	1,000
Accounts receivable	1,000	0	0	0	1,000	1,000
Inventory	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Other assets	0	0	0	0	0	0
<b>LIABILITIES</b>						
Accounts payable	0	0	0	0	0	0
Accrued liabilities	0	0	0	0	0	0
Deferred contributions	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0
<b>Total</b>	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,000</b>	<b>1,000</b>

# FREDERICK, NORTON, ROBERT & SCHULTHESS

CERTIFIED PUBLIC ACCOUNTANTS  
A PROFESSIONAL CORPORATION

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American Institute of Certified Public Accountants  
Louisiana Society of Certified Public Accountants

## ACCOUNTANTS' COMPILATION REPORT

To the Honorable Board of Commissioners  
Fire Protection District No. 8 of  
Acadia Parish  
State of Louisiana

We have compiled the accounts and financial statements of the Fire Protection District No. 8 of Acadia Parish, State of Louisiana as of December 31, 1996, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the responsibility of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



FREDERICK, NORTON, ROBERT & SCHULTHESS  
March 17, 1997

FIRE PROTECTION DISTRICT NO. 8 OF  
ACADIA PARISH  
STATE OF LOUISIANA

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COMPONENT UNIT  
FINANCIAL STATEMENTS  
OF THE  
FIRE PROTECTION DISTRICT NO. 8 OF  
ACADIA PARISH  
STATE OF LOUISIANA  
AS OF DECEMBER 31, 1999

FREDRICK, NORTON, ROBERT & SCHELLHORN  
Certified Public Accountants  
(A Professional Corporation)  
301 E. Academy Street  
P. O. Drawer 1429  
Jennings, Louisiana 70546

**FIRE PROTECTION DISTRICT No. 8 of ACADIA PARISH  
(POLITICAL SUBDIVISION)  
CROWLEY, LOUISIANA**

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the closed of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(D)(1)(i).

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**AFFIDAVIT**

Personally came and appeared before the undersigned authority **AUGUST HANGRAVE**, who, duly sworn, deposes and says that the financial statements herewith given present truly the financial position of the **FIRE PROTECTION DISTRICT No. 8 of ACADIA PARISH** as of December 31, 1996, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition **AUGUST HANGRAVE**, who, duly sworn, deposes and says that the **FIRE PROTECTION DISTRICT No. 8 of ACADIA PARISH** received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1996, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

  
(Signature)

Sworn to and subscribed before me, this 24th day of March, 1997.

  
NOTARY PUBLIC

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Office	August Hangrave
Address	178 Cottonail Lane
	Crowley, LA. 70545
Telephone	(318) 383-4172

FIRE PROTECTION DISTRICT NO. 8 OF ACADIA PARISH  
State of Louisiana

NOTES TO THE FINANCIAL STATEMENTS (continued)  
As of December 31, 1996

4. PENSION PLAN

The fire protection district has no employees therefore they maintain no pension plan.

5. HEALTH CARE AND LIFE INSURANCE BENEFITS

The fire protection district provides no health care or life insurance benefits for its commissioner or volunteer firemen.

6. OPERATING LEASES

The fire protection district had no operating lease as December 31, 1996.

7. RELATED PARTY TRANSACTIONS

The Fire Protection District No. 8 of Acadia Parish, State of Louisiana had no related party transactions during the year of 1996.

8. LITIGATION

There is no litigation pending against the Fire Protection District No. 8 of Acadia Parish, State of Louisiana as December 31, 1996.

9. SUBSEQUENT EVENTS

There were no subsequent events involving the Fire Protection District No. 8 of Acadia Parish, State of Louisiana that came to our attention as of the report date.

**FIRE PROTECTION DISTRICT NO. 8 OF ACADIA PARISH**  
State of Louisiana

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
As of December 31, 1995

**2. CHANGES IN GENERAL FIXED ASSETS**

A summary of changes in general fixed assets follows:

	<u>Equipment</u>	<u>Conveyance &amp; Fixtures</u>	<u>Total</u>
Balance, January 1, 1995	\$ 177,000	0	\$ 177,000
Deletions	(2,000)	0	(2,000)
Deletions	(1,000)	0	(1,000)
Balance, December 31, 1995	\$ 174,000	0	\$ 174,000

The fire protection district has obtained two additional pieces of equipment through the Federal Excess Property Program. Although the title remains with the United States Forestry Department the fire protection district has had full use of the equipment as long as they maintain the equipment and provide adequate insurance coverage for the equipment. The Louisiana Department of Agriculture & Forestry makes inspections of the equipment at least once every two years to determine that the fire protection district is maintaining the equipment and has proper insurance coverage.

**3. LONG-TERM OBLIGATIONS**

Long-term obligations of the Fire Protection District No. 8 of Acadia Parish, State of Louisiana are reported in the General Long-Term Debt Account Group. The Fire Protection District No. 8 of Acadia Parish, State of Louisiana issued Certificates of Indebtedness totaling \$ 15,000 in March 1995. Long-term debt payable as December 31, 1995 is \$ 68,000 and is comprised of the following:

Debt outstanding January 1, 1995	\$ 68,000
Additions of new debt	0
Repayments and expirations	(7,000)
Debt outstanding December 31, 1995	\$ 68,000

The annual requirements to amortize all debt outstanding at December 31, 1995, including interest of \$ 18,310 are as follows:

Payment Date	Principal Due	Interest Due	Income Due	Total Due	Annual Total
03/01/1995	1,000	0.0000	1,000	2,000	
03/01/1996	0	0.0000	1,000	1,000	10,000
03/01/1997	0.0000	0.0000	1,000	1,000	
03/01/1998	0	0.0000	1,000	1,000	11,000
03/01/1999	0.0000	0.0000	1,000	1,000	
03/01/2000	1,000	0.0000	1,000	2,000	10,000
03/01/2001	0	0.0000	0	0	
03/01/2002	0.0000	0.0000	0	0	
03/01/2003	0	0.0000	0	0	
03/01/2004	0.0000	0.0000	0	0	
03/01/2005	0.0000	0.0000	0	0	
03/01/2006	0.0000	0.0000	0	0	
03/01/2007	0.0000	0.0000	0	0	
03/01/2008	0.0000	0.0000	0	0	
03/01/2009	0.0000	0.0000	0	0	
03/01/2010	0.0000	0.0000	0	0	
03/01/2011	0.0000	0.0000	0	0	
03/01/2012	0.0000	0.0000	0	0	
03/01/2013	0.0000	0.0000	0	0	
03/01/2014	0.0000	0.0000	0	0	
03/01/2015	0.0000	0.0000	0	0	
03/01/2016	0.0000	0.0000	0	0	
03/01/2017	0.0000	0.0000	0	0	
03/01/2018	0.0000	0.0000	0	0	
03/01/2019	0.0000	0.0000	0	0	
03/01/2020	0.0000	0.0000	0	0	
03/01/2021	0.0000	0.0000	0	0	
03/01/2022	0.0000	0.0000	0	0	
03/01/2023	0.0000	0.0000	0	0	
03/01/2024	0.0000	0.0000	0	0	
03/01/2025	0.0000	0.0000	0	0	
03/01/2026	0.0000	0.0000	0	0	
03/01/2027	0.0000	0.0000	0	0	
03/01/2028	0.0000	0.0000	0	0	
03/01/2029	0.0000	0.0000	0	0	
03/01/2030	0.0000	0.0000	0	0	
03/01/2031	0.0000	0.0000	0	0	
03/01/2032	0.0000	0.0000	0	0	
03/01/2033	0.0000	0.0000	0	0	
03/01/2034	0.0000	0.0000	0	0	
03/01/2035	0.0000	0.0000	0	0	
03/01/2036	0.0000	0.0000	0	0	
03/01/2037	0.0000	0.0000	0	0	
03/01/2038	0.0000	0.0000	0	0	
03/01/2039	0.0000	0.0000	0	0	
03/01/2040	0.0000	0.0000	0	0	
03/01/2041	0.0000	0.0000	0	0	
03/01/2042	0.0000	0.0000	0	0	
03/01/2043	0.0000	0.0000	0	0	
03/01/2044	0.0000	0.0000	0	0	
03/01/2045	0.0000	0.0000	0	0	
03/01/2046	0.0000	0.0000	0	0	
03/01/2047	0.0000	0.0000	0	0	
03/01/2048	0.0000	0.0000	0	0	
03/01/2049	0.0000	0.0000	0	0	
03/01/2050	0.0000	0.0000	0	0	
03/01/2051	0.0000	0.0000	0	0	
03/01/2052	0.0000	0.0000	0	0	
03/01/2053	0.0000	0.0000	0	0	
03/01/2054	0.0000	0.0000	0	0	
03/01/2055	0.0000	0.0000	0	0	
03/01/2056	0.0000	0.0000	0	0	
03/01/2057	0.0000	0.0000	0	0	
03/01/2058	0.0000	0.0000	0	0	
03/01/2059	0.0000	0.0000	0	0	
03/01/2060	0.0000	0.0000	0	0	
03/01/2061	0.0000	0.0000	0	0	
03/01/2062	0.0000	0.0000	0	0	
03/01/2063	0.0000	0.0000	0	0	
03/01/2064	0.0000	0.0000	0	0	
03/01/2065	0.0000	0.0000	0	0	
03/01/2066	0.0000	0.0000	0	0	
03/01/2067	0.0000	0.0000	0	0	
03/01/2068	0.0000	0.0000	0	0	
03/01/2069	0.0000	0.0000	0	0	
03/01/2070	0.0000	0.0000	0	0	
03/01/2071	0.0000	0.0000	0	0	
03/01/2072	0.0000	0.0000	0	0	
03/01/2073	0.0000	0.0000	0	0	
03/01/2074	0.0000	0.0000	0	0	
03/01/2075	0.0000	0.0000	0	0	
03/01/2076	0.0000	0.0000	0	0	
03/01/2077	0.0000	0.0000	0	0	
03/01/2078	0.0000	0.0000	0	0	
03/01/2079	0.0000	0.0000	0	0	
03/01/2080	0.0000	0.0000	0	0	
03/01/2081	0.0000	0.0000	0	0	
03/01/2082	0.0000	0.0000	0	0	
03/01/2083	0.0000	0.0000	0	0	
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03/01/2085	0.0000	0.0000	0	0	
03/01/2086	0.0000	0.0000	0	0	
03/01/2087	0.0000	0.0000	0	0	
03/01/2088	0.0000	0.0000	0	0	
03/01/2089	0.0000	0.0000	0	0	
03/01/2090	0.0000	0.0000	0	0	
03/01/2091	0.0000	0.0000	0	0	
03/01/2092	0.0000	0.0000	0	0	
03/01/2093	0.0000	0.0000	0	0	
03/01/2094	0.0000	0.0000	0	0	
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03/01/2099	0.0000	0.0000	0	0	
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03/01/2101	0.0000	0.0000	0	0	
03/01/2102	0.0000	0.0000	0	0	
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03/01/2106	0.0000	0.0000	0	0	
03/01/2107	0.0000	0.0000	0	0	
03/01/2108	0.0000	0.0000	0	0	
03/01/2109	0.0000	0.0000	0	0	
03/01/2110	0.0000	0.0000	0	0	
03/01/2111	0.0000	0.0000	0	0	
03/01/2112	0.0000	0.0000	0	0	
03/01/2113	0.0000	0.0000	0	0	
03/01/2114	0.0000	0.0000	0	0	
03/01/2					

**FIRE PROTECTION DISTRICT NO. 8 OF ACADIA PARISH**  
State of Louisiana

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
As of December 31, 1996

The following is a summary of cash and cash equivalents as of December 31, 1996 with the related federal deposit insurance and pledged securities:

	Balance 12/31/94	FOIC/FILIC Insurance	Balance Uninsured
Operating & Maintenance Account	\$ 3,000	\$ 100,000	\$ -
Bond Sinking Account	\$ 100	\$ 100,000	\$ -

**F. Receivables**

All receivables are reported at their net values, which is the gross receivable less the estimated portion that is expected to be uncollectible.

**G. Fixed Assets**

Fixed assets used in governmental fund type operations are accounted for in the General Fund Assets Account Group. Plant, property, and equipment acquired or constructed for general governmental operations are recorded as expenditures in the fund making the expenditure and capitalized at cost in the General Fund Assets Account Group.

**H. Investments**

Under Louisiana Revised Statute 39:1211, the fire protection district may invest in certain securities. However, the Fire Protection District No. 8 of Acadia Parish, State of Louisiana chooses not to invest in any securities.

**I. Fund Equity**

Restrictions of fund balances of governmental funds are created to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriate for future expenditures. The General Fund of the Fire Protection District No. 8 of Acadia Parish, State of Louisiana has a fund balance that is unreserved and unassigned. The Debt Service Fund of Fire Protection District No. 8 of Acadia Parish, State of Louisiana has a fund balance that is unreserved but designated for the retirement of long-term debt.

**J. Vacation and Sick Leave**

The fire protection district has no policies related to vacation and sick leave. The officers of the district are all volunteers.

**K. Total Columns on Balance Sheet**

The total columns on the balance sheet are captioned "Information Only" to indicate that they are presented only to facilitate financial analysis. Items in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles.

**L. Fund Due Taxes**

The following is a summary of authorized and levied parcel list taxes:

	Authorized - \$ -	Levied - \$ -
Fire Protection District No. 8 of Acadia Parish	\$ 23	\$ 23

FIRE PROTECTION DISTRICT NO. 8 OF ACADIA PARISH  
State of Louisiana

NOTES TO THE FINANCIAL STATEMENTS (continued)  
As of December 31, 1986

D. **Budget Practices**

Formal budgetary accounting is employed as a management control for the general fund of the Fire Protection District No. 8 of Acadia Parish, State of Louisiana. An annual operating budget is adopted each year through the passage of an annual budget and amended as required for the general fund and the same basis of accounting is used to reflect actual revenues and expenditures/expenses recognized on a generally accepted accounting principles basis. Furthermore, the Fire Protection District No. 8 of Acadia Parish, State of Louisiana also employs procedures in establishing the budgetary data reflected in these component unit financial statements as follows:

1. The fire protection district prepares the proposed budget following Louisiana Revised Statute 39:1584.
2. A summary of the total proposed budget is published and the public notified that the proposed budget is available for public inspection.
3. After publication the budget is adopted.
4. The board of commissioners of the fire protection district has sole authority to make changes. The budget can be amended as set forth in Louisiana Revised Statute 39:1583 and Act 385 of 1984. All appropriations lapse at year-end.
5. The annual budget for the general fund is prepared in accordance with the basis of accounting utilized by that fund.
6. The Fire Protection District No. 8 of Acadia Parish, State of Louisiana does not use the encumbrance basis of accounting.

Informal budgetary integration was employed as a management control device during the year. Budgetary amounts included in the accompanying component unit financial statements include the unallocated budget amounts.

E. **Cash and Cash Equivalents**

For reporting purposes, cash and cash equivalents include checking accounts and certificates of deposit (if applicable). Under state law, the fire protection district may deposit funds within a fiscal agent bank organized under the laws of the United States, or under the laws of the State of Louisiana, or any other state in the union. Further, the fire protection district may invest in time deposits or certificates of deposit of state banks organized under Louisiana Law and national banks having principal offices in Louisiana, or its obligations guaranteed by the Federal government.

The Fire Protection District No. 8 of Acadia Parish, State of Louisiana had cash and cash equivalents totaling \$ 8,495 at December 31, 1986. Cash and cash equivalents are stated at cost which approximates market. These deposits must be secured under state law by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times be equal to the amount on deposit with the bank. These pledged securities are held in the name of the pledging bank in a special bank trust account acceptable to the parties involved.