

St. Tammany Parish Sewerage District No. 2

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
RETAINED EARNINGS

For the Year Ended December 31, 1996
(See Accountants' Compilation Report)

Operating Revenue	
Charges for services	\$ 26,236
Operating Expenses	
Repairs and maintenance	12,556
Service fees	5,880
Utilities	3,133
Insurance	2,989
Depreciation	372
Professional fees	360
Water test	375
Office expenses	298
Board Fees	<u>180</u>
Total operating expenses	<u>25,123</u>
Net operating income	113
Other Revenue	
Interest income	<u>3,388</u>
Net Income	3,543
Retained earnings - beginning of year	<u>30,148</u>
Retained earnings - end of year	<u>\$ 33,691</u>

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**FINANCIAL STATEMENTS AND
ACCOUNTANTS' CERTIFICATION REPORT**

ST. TAMMANY PARISH SHERIFFS DISTRICT NO. 2

DECEMBER 31, 1986

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the district, or relevant entity and other agencies from public officials. This report is available for public inspection at the Baton Rouge Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~488-72-1861~~

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TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

January 16, 1997

Office of the Legislative Auditor
Attention: Ms. Carmen Walker
1628 Hiwassee North
Post Office Box 94397
Baton Rouge, Louisiana 70884-9397

Dear Ms. Walker:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for St. Tammany Parish Sewerage District No. 2 as of and for the year ended December 31, 1996. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,


Mary J. Whitley
Officer

Enclosure

St. Tammany Parish Sewerage District No. 2
Slidell, Louisiana

ANNUAL THREE FINANCIAL STATEMENTS
AND CERTIFICATION OF REVENUES \$50,000 OR LESS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1996

The annual three financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Office of Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(3)(c)(i).

A F F I D A V I T

Personally came and appeared before the undersigned authority, _____
Mary A. Whitty, who, duly sworn, deposes and says that the financial
statements herewith given present fairly the financial position of the
St. Tammany Parish Sewerage District No. 2 as of December 31, 1996, and
the results of operations for the year then ended, in accordance with
the basis of accounting described within the accompanying financial
statements.

In addition, _____
Mary A. Whitty, who, duly sworn, deposes and says
that the St. Tammany Parish Sewerage District No. 2 received \$50,000 or
less in revenues and other sources for the fiscal year ending December
31, 1996, and accordingly, is not required to have an audit for the
previously mentioned fiscal year end.

Mary A. Whitty
Signature

Sworn to and subscribed before me, this 29th day of January, 1997

Brenda D. Coyle
NOTARY PUBLIC

Office _____
Address _____
Telephone No. _____

Smith, Hoyal & Associates, L.L.C.

AN EQUAL OPPORTUNITY COMPANY

Certified Public Accountants

P.O. Box 1900

Livingston, Louisiana 70454-1900

David E. Smith, CPA
Paul H. Hoyal, CPA

(504) 937-4225 - Livingston
(504) 937-4225 - LSA

To the Board of Commissioners
St. Tammany Parish Sewerage District No. 2
Slidell, Louisiana

We have compiled the accompanying balance sheet of St. Tammany Parish Sewerage District No. 2 as of December 31, 1995, and the related statement of revenues, expenses and retained earnings for the year then ended, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Smith, Hoyal & Associates, L.L.C.

January 14, 1996

St. Tammany Parish Sewerage District No. 2

BALANCE SHEET

December 31, 1994

(See Accountants' Compilation Report)

CURRENT ASSETS

Cash - unrestricted	\$ 23,114
Certificate of deposits	45,588
Accounts receivable	<u>2,588</u>
Total current assets	71,290

PROPERTY AND EQUIPMENT - AT COST

Treatment plant, lines, and equipment	143,966
Less accumulated depreciation	<u>142,886</u>
	1,080
Land	<u>1,582</u>

Total Property and Equipment	<u>2,882</u>
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TOTAL ASSETS	<u>\$ 73,632</u>
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EQUITY

Retained earnings	<u>\$ 73,632</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$ 73,632</u>
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