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**ORANT PARISH SCHOOL BOARD
CERTAIN INDIVIDUAL SCHOOLS
Cottier, Louisiana**

Financial Statements and
Independent Auditor's Report,
As of and for the year ended June 30, 1980

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: JAN 23 1981

Leslye W. Wray
Legislative Auditor

**GRANT PARISH SCHOOL BOARD
CERTAIN INDIVIDUAL SCHOOLS
Cottica, Louisiana**

Financial Statements and
Independent Auditor's Reports
As of and for the Year Ended June 30, 1988

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Enclosure
FEB 23 1998
AT 5 59

Independent Auditor's Report on the Financial Statements

GRANT PARISH SCHOOL BOARD
Cattite, Louisiana

I have audited the accompanying financial statements of certain individual schools in Grant Parish that are segments of the School Activity Agency Fund of the Grant Parish School Board (reporting period as of June 30, 1998), and the year then ended, as listed in the foregoing table of contents. These financial statements are the responsibility of the school principals and management of the Grant Parish School Board. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and generally accepted governmental auditing standards contained in the Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As described in note 1, the accompanying financial statements present only the accounts of certain individual schools. As such, they present the activities of the operating and restricted accounts of the schools that are a segment of the School Activity Agency Fund of the Grant Parish School Board. Furthermore, these financial statements have been prepared in conformity with the accounting practices prescribed by the Grant Parish School Board, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In my opinion, the financial statements referred to above present fairly, in all material respects, the balances within certain individual schools in Grant Parish as of June 30, 1998, and the results of operations and changes in account balances of such accounts for the year then ended, on the basis of accounting described in note 1.

In accordance with Government Auditing Standards, I have also issued a report dated December 31, 1998, on my consideration of the individual school's internal control structure and a report dated December 17, 1998, on its compliance with laws and regulations.

Herbie W. Way
Legislative Auditor

GRANT PARISH SCHOOL BOARD
Certain Individual Schools
Cattas, Louisiana
Audit Report, June 30, 1990

The accompanying supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis. Such information has been subjected to the procedures applied in the audit of the financial statements of the individual schools and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

My report is intended for the information and use of the school board and its management and should not be used by those who are not familiar with the relationships of these certain individual schools to the Grant Parish School Board's general purpose financial statements. By provisions of state law, this report is a public document and it has been distributed to appropriate public officials.

Alvin M. May

Herbie B. May
Alexandria, Louisiana
December 27, 1990

JEFFERSON PARISH SCHOOL BOARD
 JEFFERSON PARISH SCHOOL FUNDS
 Colfax, Louisiana

Statement of Balances, June 30, 1996

	POLLOCK ELEMENTARY	MONTGOMERY JHS	TOTAL (MEMORANDUM PAGE 11)
ASSETS			
Cash and cash equivalents	\$28,967	\$28,379	\$57,346
Receivables (O&M checks)	567		567
TOTAL ASSETS	<u>\$29,534</u>	<u>\$28,379</u>	<u>\$57,913</u>
LIABILITIES AND ACCOUNT BALANCES			
Liabilities	None	None	None
Account balances:			
Restricted	\$6,960	\$6,960	\$13,920
Unrestricted	8,454	8,419	16,873
Total Account Balances	<u>15,414</u>	<u>15,379</u>	<u>31,793</u>
TOTAL LIABILITIES AND ACCOUNT BALANCES	<u>\$15,414</u>	<u>\$15,379</u>	<u>\$31,793</u>

The accompanying notes are an integral part of this statement.

JOINT FARMER SCHOOL BOARD
 CERTAIN INDIVIDUAL SCHOOL FUNDS
 Colfax, Louisiana

Statement of Operations
 for the Year Ended June 30, 1982

	POLLOCK ALLOCATION	BOYD COWLEY FUND	TOTAL PERMANENT FUNDS
REVENUES			
Gifts	\$1,180	\$15,890	\$17,070
Quilt and Fees	2,000	4,000	6,000
Donations from private sources	100		100
Interest earnings	200	400	600
Other	1,800	200	2,000
Restricted accounts	28,781	43,751	72,532
Total Revenues	<u>34,061</u>	<u>64,231</u>	<u>98,292</u>
EXPENDITURES			
Administration	6,180	8,810	15,000
Operation and maintenance	28,800		28,800
Purchase of items for resale		12,700	12,700
Other		300	300
Restricted accounts		45,711	45,711
Total Expenditures	<u>34,980</u>	<u>67,521</u>	<u>102,501</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(819)	(3,290)	(4,109)
ACCOUNT BALANCES AT BEGINNING OF YEAR	<u>38,821</u>	<u>26,465</u>	<u>65,286</u>
ACCOUNT BALANCES AT END OF YEAR	<u>\$38,002</u>	<u>\$23,175</u>	<u>\$61,177</u>

The accompanying notes are an integral part of this statement.

GOVERNMENT FINANCE BOARD
 DISTRICT ADMINISTRATIVE SCHOOL FUND
 COVINGTON, LOUISIANA

Statement of Changes in Account Balances
 for the Year Ended June 30, 1988

	BALANCE JULY 1, 1987	RECEIPTS	DISBURSMENTS	BALANCE JUNE 30, 1988
Fallick Elementary	<u>178,490</u>	<u>478,919</u>	<u>249,219</u>	<u>408,190</u>
Montgomery High	<u>18,488</u>	<u>27,338</u>	<u>127,338</u>	<u>18,488</u>
Total	<u>\$266,978</u>	<u>\$506,257</u>	<u>\$376,557</u>	<u>\$426,678</u>

The accompanying notes are an integral part of this statement.

**GRANT PARISH SCHOOL BOARD
CERTAIN INDIVIDUAL SCHOOLS
Coffey, Louisiana**

Notes to the Financial Statements
As of and for the Year Ended June 30, 1995

INTRODUCTION

The individual schools of the Grant Parish School Board included in this report are Pollock Elementary and Montgomery High Schools. These individual schools were established by the Grant Parish School Board, the governing authority of the Grant Parish Public School System. The schools administer revenues generated within the schools from student fees, athletic events, concessions, and other school activities. These revenues are used for a variety of purposes ranging from miscellaneous supplies for the principal's office to those which benefit the instructional program of the school. These revenues supplement, rather than replace, funds for activities and services provided by the Grant Parish School Board. Operations of the schools are funded through state and local revenues generated by the Grant Parish School Board.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of certain individual schools of the School Activity Agency Fund have been prepared in conformity with accounting practices prescribed by the Grant Parish School Board, which is a comprehensive basis of accounting other than generally accepted accounting principles.

B. REPORTING ENTITY

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the school board had a separately elected governing body and is legally separate and financially independent, the school board is a separate governmental reporting entity and the reporting entity of the Grant Parish Public School System. The individual schools are not legal entities, but are extensions of the Grant Parish Public School System. The individual schools are segments of the School Activity Agency Fund of the Grant Parish School Board reporting entity. Accordingly, the accompanying financial statements present only the operating and restricted accounts of the stated individual schools and are not intended to present fairly the financial position and results of operations of the Grant Parish School Board or its School Activity Agency Fund in conformity with generally accepted accounting principles. The operating and restricted accounts of the individual schools are included as part of the School Activity Agency Fund in the general purpose financial statements of the Grant Parish School Board.

**GRANT PARISH SCHOOL BOARD
CERTAIN INDIVIDUAL SCHOOLS
Cajon, Louisiana
Notes to the Financial Statements (Continued)**

C. OPERATING AND RESTRICTED ACCOUNTS

The accounts presented in the financial statements are described as follows:

Operating Account

All revenues and expenditures that tend to benefit the general school population are recorded in the operating account. Revenues and expenditures are not restricted to any specific group or activity.

Restricted Accounts

Monies that are normally restricted to a specific segment of the school population and are not intended to benefit the general school population are recorded in the restricted accounts. These accounts are for various school activities, athletics, and clubs.

D. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. For purposes of this report, the accounts are reported in conformance with *Accounting, Auditing, and Financial Reporting for Louisiana School Activity Funds*, published by the Louisiana Legislative Auditor, as follows:

Revenues

Sales are recorded in the period earned.

Interest income on the interest-bearing demand deposit accounts is recorded when the interest is earned; i.e., when credited by the financial institution to the account of the school.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred.

**GRANT PARISH SCHOOL BOARD
CERTAIN INDIVIDUAL SCHOOLS
Cottfax, Louisiana**

Notes to the Financial Statements (Continued)

E. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Under state law, the schools of the Grant Parish Public School System, as extensions of the Grant Parish School Board, may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, time deposits, or passbook savings accounts with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

F. FIXED ASSETS AND LONG-TERM DEBT

Fixed assets purchased or used by these individual schools are accounted for in the general fixed assets account group of the Grant Parish School Board. Long-term debt of the individual schools are accounted for in the general long-term debt account group of the Grant Parish School Board.

G. TOTAL COLUMN ON STATEMENTS

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations. Neither is such data comparable to a consolidation.

2. CASH AND CASH EQUIVALENTS

The bank and bank balances of the individual schools are aggregated with other deposits of the Grant Parish School Board and, under state law, the collected bank balances must be secured by Federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the bank for the Grant Parish School Board. Information on the aggregate deposits of the school board and how they are secured is available in the general purpose financial statements of the Grant Parish School Board.

3. LITIGATION

The individual schools are a part of the Grant Parish School Board, the legal entity. Any litigation involving the individual schools would be against the Grant Parish School Board.

**GRANT PARISH SCHOOL BOARD
CERTAIN INDIVIDUAL SCHOOLS
Cottrell, Louisiana**

SUPPLEMENTARY INFORMATION SCHEDULES

For the Year Ended June 30, 1996

BELLEVUE ELEMENTARY SCHOOL
 GAST RAYSON SCHOOL BOARD
 Capital, Investments
 Changes in Restricted Fund Balances
 for the Year Ended June 30, 1998

ACCOUNT	BALANCE	ADDITIONS	DEDUCTIONS	BALANCE
	JULY 1, 1997			JUNE 30, 1998
Art Club	217	15,204	(15,200)	121
Library Club	210	3,860	(2,880)	1,190
Fourboys	2,444	8,875	(4,948)	3,181
Girls Club	120	1,200	(2,100)	24
Parents/Teacher (PTC)	1,082	3,011	(4,187)	4,473
Art Club	0	800	(24)	800
Details	<u>\$8,810</u>	<u>\$18,750</u>	<u>\$(18,322)</u>	<u>\$9,138</u>

BRANTLEY HIGH SCHOOL
 BRANT PARKER SCHOOL BRAND
 Effort, Louisiana
 Changes in Restricted Fund Balances
 for the year ended June 30, 1988

ACCOUNT	BALANCE JULY 1, 1987	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1988
PROPERTY	41,385	15,295	(18,208)	38,472
Recreation	1,448	8,733	(12,588)	1,633
Junior/Senior Fund	500	500	500	1,500
Revenue Vocational Fee	275	5,554	(8,447)	882
State Vocational Fee	581	511	(588)	504
J & J Club	731	680	(715)	696
Boys Club	(881)	5,787	(5,554)	352
BBB Club	1,182	2,792	(2,271)	2,703
T & J Fee	27	5,558	(5,588)	7
Student Council	80	700	(811)	69
Overseers	155	1,491	(2,588)	108
PAK Club	28	500	(555)	73
Totals	57,025	101,751	(108,211)	50,565

**Independent Auditor's Reports Required
by Government Auditing Standards**

The following independent auditor's reports on internal control and compliance are presented in compliance with the requirements of government auditing standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

Herbie W. Way
CERTIFIED PUBLIC ACCOUNTANT

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**Independent Auditor's Report on Internal Control Structure
Based Solely on an Audit of the Financial Statements**

GRANT PARISH SCHOOL BOARD
Cottier, Louisiana

I have audited the financial statements of certain individual schools in Grant Parish that are segments of the School Activity Agency Fund of the Grant Parish School Board (reporting entity) as of June 30, 1996, and for the year then ended, and have issued my report thereon dated December 12, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing my audit of the financial statements of certain individual schools in Grant Parish that are segments of the School Activity Agency Fund of the Grant Parish School Board (reporting entity) as of and for the year ended June 30, 1996, I considered the internal control structure of the individual schools in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control structure.

The principals of the individual schools and management of the Grant Parish School Board are responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by the principals and management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide the principals and management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and the ability to record, process, summarize, and report financial data consistent with the assertions embodied in the accompanying financial statements. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

GRANT PARISH SCHOOL BOARD
Certain Individual Schools
Internal Control Report (Continued)
June 30, 1998

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

During the exit conference, I discussed with management of the school board certain policy and procedural matters that, in my opinion, are not reportable conditions.

This report is intended for the information of the Grant Parish School Board. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

John W. Daley

Herbie M. Ray
Alexandria, Louisiana
December 12, 1998

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**Independent Auditor's Report on Compliance With Laws and Regulations Based
Solely on an Audit of the Financial Statements**

GRANT PARISH SCHOOL BOARD
Cottica, Louisiana

I have audited the financial statements of certain individual schools in Grant Parish that are segments of the School Activity Agency Fund of the Grant Parish School Board (preparing entity) as of June 30, 1996, and for the year then ended, and have issued my report thereon dated December 12, 1996.

I conducted my audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws and regulations applicable to certain individual schools in Grant Parish is the responsibility of the principals of the individual schools and management of the Grant Parish School Board. As part of obtaining reasonable assurance about whether the financial statements of certain individual schools are free of material misstatement, I performed tests of the individual schools' compliance with certain provisions of laws and regulations. However, my objective was not to provide an opinion on overall compliance with such provisions.

The results of my tests disclosed no instance of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Grant Parish School Board. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Herbie W. Way
Herbie W. Way
Alexandria, Louisiana
December 12, 1996