

Bevier Parish Emergency Medical Service District

Table of Contents

	Page No.
<b>Independent Auditors' Report</b>	i
<b>Component Unit Financial Statements</b>	
Combined Balance Sheet - General Fund and Account Groups	2
Statement of Revenues, Expenditures, and Changes in Fund Balance	3
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Cash Basis) and Actual - General Fund	4
Notes to Financial Statements	5 - 14
<b>Reports in Accordance With Government Auditing Standards</b>	
Report on Internal Control Structure Based on an Audit of Component Unit Financial Statements Performed in Accordance With Government Auditing Standards	15 - 17
Compliance Report Based on an Audit of Component Unit Financial Statements Performed in Accordance With Government Auditing Standards	18

## COOK & MORGENTHAU

Certified Public Accountants

200 N. WINDY HARBOR B. WASHINGTON, VIRGINIA, SUITE 400, 2018 WINDY HARBOR B. WASHINGTON, VIRGINIA, 22190

TELEPHONE: (703) 321-4444

FAX: (703) 321-4444

MEMBER OF THE  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF COST ACCOUNTANTS  
FEDERAL SOCIETY OF ACCOUNTANTS

MEMBER OF THE  
INSTITUTE OF INTERNAL AUDITORS

MEMBER OF THE  
FEDERAL SOCIETY OF  
REGISTERED PROFESSIONAL  
AUDITORS  
MEMBER OF THE  
INTERNATIONAL ASSOCIATION  
OF TAXPRACTICERS

### Independent Auditor's Report

To the Members of the  
Board of Commissioners  
Greater Fairfax Emergency  
Medical Service District

We have audited the accompanying financial statements of the Greater Fairfax Emergency Medical Service District (the "District"), a component unit of the Greater Fairfax Police Jury, as of December 31, 1998, and for the year then ended. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the District, a component unit of the Greater Fairfax Police Jury, at December 31, 1998, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated May 1, 1997 and shown on pages 16-17 on our consideration of Greater Fairfax Emergency Medical Service District's internal control structure and a report dated May 1, 1997 and shown on page 18 on its compliance with laws and regulations.



Cook and Morgenthau  
Certified Public Accountants  
May 1, 1997

9646



**Bossier Parish Emergency Medical Service District  
 Bogalusa, Louisiana**

**Financial Statements With Auditors' Report**

**As of and for the Year Ended December 31, 1980**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the sheriff, or recorder, and to any other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

DEC 2 1980

Release Date \_\_\_\_\_

Sevier Parish Emergency Medical Service District  
 Combined Balance Sheet - General Fund and Account Groups  
 December 31, 2008

	General Fund	General Fund Assets Account Group	General Long-Term Debt Account Group	Total (Memorandum Only)
<b>Assets and Other Debits</b>				
Cash	\$ 50,731	\$ --	\$ --	\$ 50,731
Accounts Receivable:				
Assessment - user fee	622,288	-	-	622,288
Outstanding fees	78,897	-	-	78,897
Investment in fixed assets	-	385,745	-	385,745
Amount to be provided for retirement of general long-term debt - capital leases	-	-	80,832	80,832
<b>Total assets</b>	<u>\$ 751,916</u>	<u>\$ 385,745</u>	<u>\$ 80,832</u>	<u>\$ 1,198,214</u>
<b>Liabilities, Fund Equity and Other Credit:</b>				
<b>Liabilities</b>				
Accounts payable	\$ 8,088	\$ --	\$ --	\$ 8,088
Payroll liabilities	26,184	-	-	26,184
Capital lease obligations	-	-	80,832	80,832
<b>Total liabilities</b>	<u>\$ 34,272</u>	<u>\$ --</u>	<u>\$ 80,832</u>	<u>\$ 114,804</u>
<b>Fund Equity:</b>				
Investment in general fixed assets	-	385,745	-	385,745
<b>Fund balance:</b>				
Unreserved, undesignated	858,789	-	-	858,789
<b>Total fund equity</b>	<u>\$ 858,789</u>	<u>\$ 385,745</u>	<u>\$ --</u>	<u>\$ 1,044,604</u>
<b>Total liabilities, fund equity and other credit:</b>	<u>\$ 892,951</u>	<u>\$ 385,745</u>	<u>\$ 80,832</u>	<u>\$ 1,159,214</u>

The accompanying notes are an integral part of this statement.

Boulder Patrol Emergency Medical Service District  
 General Fund  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 For the Year Ended December 31, 2008

<b>Revenues:</b>	
Assessment - user fee	4 520,000
Charges for services - ambulance fees	382,154
Donations	85,000
Boulder Patrol Police Jury - appropriations	2,296
Interest	8,858
<b>Total revenues</b>	<u>998,308</u>
<b>Expenditures:</b>	
Current - public safety:	
Personal services and related benefits	678,067
Operating services	148,087
Debt service:	
Principal	27,810
Interest and other charges	6,572
Capital outlay	80,824
<b>Total expenditures</b>	<u>941,358</u>
Excess (deficiency) of revenues over expenditures	56,950
Fund balance at beginning of year	<u>608,635</u>
Fund balance at end of year	<u>\$ 665,585</u>

The accompanying notes are an integral part of this statement.

Boulder County Emergency Medical Service District  
 Notes to Financial Statements  
 December 31, 1998  
 (Continued)

6. Budgets

The District follows these procedures in establishing the budgetary data reflected in these financial statements:

A budget for the ensuing year is prepared prior to December 31 of each year and is made available for public inspection at least fifteen days prior to the beginning of each fiscal year. The proposed budget is prepared on the cash basis of accounting. The budget is established and controlled by the board of commissioners at the object level of expenditure. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. All changes to the budget must be approved by the board of commissioners. There was one budget amendment during the year ended December 31, 1998, which is reflected in the budgetary comparisons included in the accompanying financial statements.

The budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments. The following schedule reconciles excess (deficiency) of revenues and other sources over expenditures and other uses on page 4 (budget basis) with the amounts shown on page 2 (GAAP basis):

	General Fund
	<u>1998</u>
Excess (deficiency) of revenues and other sources over expenditures (budget basis)	\$ 3,044
Adjustments:	
Revenues accrued-net	71,885
Expenditures accrued-net	<u>1,375</u>
Excess (deficiency) of revenues over expenditures (GAAP basis)	<u>\$ 69,824</u>

7. Encumbrances

Encumbrance accounting is employed as an extension of the formal budgetary process. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Any encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. There were no encumbrances outstanding at December 31, 1998.

(Continued)

Bossier Parish Emergency Medical Service District  
General Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Budget (Cash Basis) and Actual  
For the Year Ended December 31, 1998

	Actual	Budget	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Assessment - user fee	4 482,277	4 478,000	4 2,606
Charges for services - ambulance fees	398,000	390,000	8,000
Donations	-	2,500	( 2,500)
Bossier Parish Police Jury - appropriation	2,290	2,290	-
Interest	8,800	8,400	( 400)
<b>Total revenues</b>	<u>892,367</u>	<u>849,580</u>	<u>8,600</u>
<b>Expenditures:</b>			
<b>Current - public safety:</b>			
Personal services and related benefits	604,358	600,000	( 4,318)
Operating services	148,808	230,108	81,278
<b>Debt service:</b>			
Principal	27,818	27,808	( 10)
Interest	8,570	8,800	28
Capital outlay	1,504	5,708	4,218
<b>Total expenditures</b>	<u>850,308</u>	<u>849,580</u>	<u>81,488</u>
<b>Excess (deficiency) of revenues over expenditures</b>	( 2,048)	( 30,230)	98,181
<b>Fund balance at beginning of year</b>	90,237	90,237	-
<b>Fund balance at end of year</b>	<u>1 98,181</u>	<u>1 -</u>	<u>1 98,181</u>

The accompanying notes are an integral part of this statement.

Souther Parish Emergency Medical Service District  
 Notes to Financial Statements  
 December 31, 1998  
 (Continued)

Capital Lease Obligations at December 31, 1998 are comprised of the following two agreements:

Agreement dated August 5, 1994 for the lease-purchase of two ambulances totaling 207,848; due in 60 monthly payments of 11,211; effective interest rate of approximately 6.75%	4	52,628
Agreement dated October 17, 1994 for the lease-purchase of an ambulance totaling 148,922; due in 60 monthly payments of 1082; effective interest rate of approximately 7.05%		27,808
<b>Total capital lease obligations at December 31, 1998</b>		<u><u>80,436</u></u>

Future minimum lease payments under capital lease obligations outstanding at December 31, 1998, are as follows:

Year Ending December 31,	Principal	Interest	Total
1997	29,803	4,589	34,492
1998	31,895	2,887	34,782
1999	<u>18,744</u>	<u>622</u>	<u>19,366</u>
	<u><u>80,432</u></u>	<u><u>7,998</u></u>	<u><u>88,430</u></u>

(Continued)



# CIROS & MORGENTHAU

## Chartered Public Accountants

1201 BAYVIEW AVENUE • GERRARDTOWN, ONTARIO, CANADA M3B 2G5, BOX 1000 • GERRARDTOWN, ONTARIO, CANADA M3B 2G6

REGISTRATION NO. 102-1842

MEMBER

INSTITUTIONAL INVESTORS  
1275 BROADVIEW AVENUE  
1275 BROADVIEW AVENUE  
SUITE 100 TORONTO  
ONTARIO M4M 3B6 (CANADA)

1275 BROADVIEW AVENUE, TORONTO  
SUITE 100 TORONTO, CANADA

1275 BROADVIEW AVENUE  
SUITE 100 TORONTO, CANADA  
1275 BROADVIEW AVENUE, TORONTO  
SUITE 100 TORONTO, CANADA

### Report on Internal Control Structure Based on an Audit of Component Unit Financial Statements Performed in Accordance With Government Auditing Standards

To the Members of the  
Board of Commissioners  
Essex Parish Emergency  
Medical Service District

We have audited the component unit financial statements of the Essex Parish Emergency Medical Service District, a component unit of the Essex Parish Police Jury, as of and for the year ended December 31, 1990, and have issued our report thereon dated May 1, 1997. We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Essex Parish Emergency Medical Service District, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of component unit financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the component unit financial statements of the Essex Parish Emergency Medical Service District as of and for the year ended December 31, 1990, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the component unit financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that error or irregularities in amounts that would be material in relation to the components unit financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Boulder Public Emergency Medical Service District. However, this report is a matter of public record and its distribution is not limited.



Cook & Morehart  
Certified Public Accountants  
May 1, 1997

**COOK & MURPHY**

Certified Public Accountants

225 CANAL STREET, SUITE 2000, MONROE, LOUISIANA 70002 • P.O. BOX 7848 • MONROE, LOUISIANA 70007-0784

MEMBERS IN CHARGE  
CHARLES MURPHY, CPA  
KATHLEEN COOK, CPA

MEMBERS IN CHARGE  
KATHLEEN COOK, CPA  
CHARLES MURPHY, CPA  
MONROE, LOUISIANA, USA  
WWW.COOKANDMURPHY.COM

MEMBERS IN CHARGE

MEMBERS  
KATHLEEN COOK, CPA  
CHARLES MURPHY, CPA  
MONROE, LOUISIANA, USA  
WWW.COOKANDMURPHY.COM

**Compliance Report Based on an Audit of Component Unit Financial  
Statements Performed in Accordance With Government Auditing Standards**

To the Members of the  
Board of Commissioners  
Bossier Parish Emergency  
Medical Service District

We have audited the financial statements of the Bossier Parish Emergency Medical Service District, a component unit of the Bossier Parish Police Jury, as of and for the year ended December 31, 2008, and have issued our report thereon dated May 1, 2009.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Bossier Parish Emergency Medical Service District is the responsibility of management of the Bossier Parish Emergency Medical Service District. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of the Bossier Parish Emergency Medical Service District. However, this report is a matter of public record and its distribution is not limited.

Cook & Murphy  
Certified Public Accountants  
May 1, 2009

Becker Parish Emergency Medical Service District  
Notes to Financial Statements  
December 31, 1985  
(Continued)

entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization under
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury created the District, appoints a voting majority of the District's governing board and has the ability to impose its will on the District, the District was determined to be a component unit of the Becker Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the Becker Parish financial reporting entity.

**E. Fund Accounting**

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

(Continued)

Bossier Parish Emergency Medical Service District  
Notes to Financial Statements  
December 31, 1988  
(Continued)

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Professional Employees' Retirement System, Post Office Box 14819, Baton Rouge, Louisiana 70804-4819, or by calling (504) 879-1281.

Under Plan B, members are required by state statute to contribute 8.5 percent of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 7.25 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the District are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:1803, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The District's contributions to the System under Plan A for the year ending December 31, 1988 and 1987, were 434,257 and 434,400, respectively, equal to the required contributions for each year.

**Reports in Accordance With Government Auditing Standards**

Bossier Parish Emergency Medical Service District  
Notes to Financial Statements  
December 31, 1998

(1) Summary of Significant Accounting Policies

The Bossier Parish Emergency Medical Service District (the "District") was created by the Bossier Parish Police Jury by Ordinance No. 2786 on August 13, 1993, as provided under the Louisiana Revised Statute 33:9052.1. The District is comprised of all the territory located within the Parish of Bossier excluding the municipality of Bossier City and that portion of the Parish located within the municipality of Shreveport. The District is governed by a Board of Commissioners, who are appointed by the Bossier Parish Police Jury. The Board of Commissioners received no compensation during 1998. The District constitutes a political subdivision of the State of Louisiana and is a component unit of the Bossier Parish Police Jury. The purpose of the District is to provide ambulance service for the transportation of persons which necessitate ambulance care and for providing related services.

A. Basis of Presentation

The accompanying financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Bossier Parish Police Jury is the financial reporting entity for Bossier Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Bossier Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting

(Continued)

Bossier Parish Emergency Medical Service District  
Notes to Financial Statements  
December 31, 1998  
(Continued)

(3) Operating Lease

The District leases space for housing an ambulance and full-time employees at the Central Fire Station - Baston Fire District #4 under an operating lease. Lease payments on this space for the year ended December 31, 1998 was \$3,000.

There are no commitments under this operating lease in excess of one year.

(4) Pension Plan

Beginning in 1995, employees of the Bossier Parish Emergency Medical Service District became members of the Parochial Employees Retirement System of Louisiana (System), a contributory, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the District are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from District funds are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, or at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one percent of final-average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980. Final-average salary is the employee's average salary over the 30 consecutive or joint months that produce the highest average.

Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

(Continued)



Beauregard Parish Emergency Medical Service District  
 Notes to Financial Statements  
 December 31, 1998  
 (Continued)

(3) Changes in General Fixed Assets

The changes in general fixed assets for 1998 are as follows:

	Balance January 1, 1998	Additions	Deductions	Balance December 31, 1998
Vehicles	\$ 114,648	\$ 89,808	\$ 1 8,800	\$ 231,648
Building and Office Equipment	110,648	-	1 354	109,294
Medical	32,718	708	1 1,261	32,165
Communication Equipment	11,801	828	1 278	12,351
	<u>\$ 229,815</u>	<u>\$ 91,344</u>	<u>\$ 1 2,793</u>	<u>\$ 318,366</u>

(4) Changes in General Long-Term Debt

The following is a summary of capital lease transactions of the Beauregard Parish Emergency Medical Service District for the year ended December 31, 1998:

	Balance December 31, 1997	1998 Payments	Balance December 31, 1998
Capital Lease - Obligations	<u>\$ 168,532</u>	<u>\$ 1 27,818</u>	<u>\$ 140,714</u>

(Continued)

Bossier Parish Emergency Medical Service District  
Notes to Financial Statements  
December 31, 1996  
(Continued)

Funds of the District are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fund assets, and the servicing of general long-term debt. Governmental funds of the District include:

General Fund – the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.

**B. Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The General Fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The operating statement of the General Fund presents increases and decreases in net current assets. The modified accrual basis of accounting is used by the General Fund. The General Fund uses the following practices in recording revenues and expenditures:

**Revenues**

The assessment – user fees are recorded in the year the assessment is due and payable. The assessment is made on a calendar year basis and accrues as an enforceable lien and becomes due and payable on the date the tax bills – assessments are filed with the recorder of mortgages. The assessment – user fees become delinquent if not paid by November 30th of each year.

The ambulance fees are recorded when receivable is earned, i.e., both measurable and available.

Interest income on demand and time deposits are recorded when the interest has been earned and the amount is determinable.

All other revenues are recorded when the District is entitled to the funds.

**Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

(Continued)

Notes to Financial Statements  
December 31, 1980  
(Continued)

**G. Fixed Assets**

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

**H. Long-Term Obligations**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

**I. Total Columns on Combined Statements**

Total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**J. Cash and Cash Equivalents and Investments**

Cash includes amounts in petty cash, demand deposits, interest bearing demand deposits, and time deposits. Under state law, the District may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Under state law, the District may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

(Continued)

Boston Irish Emergency Medical Service District  
Notes to Financial Statements  
December 31, 1995  
(Continued)

**K. Compensated Absence**

Employees of the District earn from five to ten, 24 hour shifts of vacation leave each year, depending on their lengths of service, and five, 24 hour shifts of sick leave. Upon separation of employment, an employee will be paid the accrued, unused vacation leave. Accumulated sick leave is forfeited upon separation of employment.

At December 31, 1995, the amount of accumulated employee leave benefits is not material; therefore, the liability for compensated absences has not been included in the accompanying financial statements. The cost of leave privileges, computed in accordance with the above codification, is recognized as a current-year expenditure when leave is actually taken.

**L. Assessment - User Fee**

A primary revenue source is the user fee assessed by the District. The District is authorized to levy a user fee not to exceed 1.00% per year to assess persons owning each residential or commercial structure located wholly or partly within the boundaries of said District.

**III. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**(2) Cash and Cash Equivalents**

At December 31, 1995, the District has cash and cash equivalents (book balances) totaling \$81,271, in interest bearing demand deposits.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial institution. These securities are held in the name of the pledging fiscal agent bank in a custodial bank that is mutually acceptable to both parties. At December 31, 1995, the District had \$121,808 in deposits (collected bank balances). This entire amount was insured or collateralized by FDIC as of December 31, 1995.

(Continued)