

10. 100-10000

CITY OF METTERIE, LOUISIANA
ANNUAL FINANCIAL REPORT
DECEMBER 31, 1990

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Release Date 100-10000 J

CITY OF WESTMOG, LOUISIANA

DECEMBER 31, 1996

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CITY OF WESTBOGO, LOUISIANA

DECEMBER 31, 1994

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Financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated June 23, 1997 on our consideration of the City of Westlake's internal control structure and a report dated June 23, 1997 on its compliance with laws and regulations.

Ugee, Butler, Arconciac & Bowen

Harvey, Louisiana
June 23, 1997

LEWIS, BUTLER, ARCEINHAUX & BOWEN

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

The Honorable Mayor and
Board of Aldermen
City of Westwego, Louisiana

We have audited the accompanying general purpose financial statements of the City of Westwego, Louisiana, as of December 31, 1996, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Westwego's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Government Auditing Standards issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Westwego, Louisiana, at December 31, 1996, and the results of its operations and cash flows of its proprietary fund types and similar trust fund for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund financial statements and supplementary information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Westwego, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose

GENERAL PURPOSE FINANCIAL STATEMENTS

STATE OF ILLINOIS, DEPARTMENT OF REVENUE
 COMBINED BALANCE SHEET - ALL FUND TYPES AND REPORTING PERIODS
 December 31, 1981
 Certain Comparative Totals for December 31, 1980

| ASSETS AND OTHER LIABILITIES | FUND BALANCE | | UNAPPORTIONED BOND PROCEEDS | | GENERAL FUND ASSETS | | TOTAL LIABILITIES |
|------------------------------|--------------|--------------|-----------------------------|--------------|---------------------|--------------|-------------------|
| | Actual | 1980 | Actual | 1980 | Actual | 1980 | |
| Cash | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 |
| Investments | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Accounts receivable | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Prepaid expenses | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Other assets | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Total Assets | \$ 5,000,000 | \$ 5,000,000 | \$ 5,000,000 | \$ 5,000,000 | \$ 5,000,000 | \$ 5,000,000 | \$ 5,000,000 |
| Accounts payable | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 |
| Accrued liabilities | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Other liabilities | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| Total Liabilities | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 | \$ 3,000,000 |
| Net Assets | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 2,000,000 |

(continued)

CITY OF WESTMOOR, LOUISIANA
 CONSOLIDATED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 Year Ended December 31, 1994
 (With Comparative Totals for the Year Ended December 31, 1993)

| | Governmental Fund Types | | Totals | |
|---|-------------------------|----------------|---------------------|--------------------|
| | General | Debt Service | Information Only | 1993 |
| Revenues: | | | | |
| Taxes | 12,258,088 | \$ -0- | \$ 12,258,088 | \$2,198,188 |
| Licenses and permits | 291,227 | -0- | 291,227 | 343,824 |
| Intergovernmental | 1,544,182 | -0- | 1,544,182 | 1,433,444 |
| Charges for services | 200,856 | -0- | 200,856 | 193,887 |
| Fines | 185,819 | -0- | 185,819 | 183,528 |
| Miscellaneous | 244,223 | -0- | 244,223 | 288,721 |
| Total revenues | 14,724,405 | -0- | 14,724,405 | 4,553,694 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 1,266,514 | -0- | 1,266,514 | 1,283,344 |
| Public safety | 1,009,428 | -0- | 1,009,428 | 1,287,469 |
| Streets and drainage | 1,067,772 | -0- | 1,067,772 | 528,445 |
| Sanitation | 377,388 | -0- | 377,388 | 295,473 |
| Health | 163,843 | -0- | 163,843 | 48,688 |
| Recreation | 228,824 | -0- | 228,824 | 238,942 |
| Total expenditures | 5,123,779 | -0- | 5,123,779 | 3,583,361 |
| Transfer to other funds | 84,250 | 2,286 | 82,218 | 68,940 |
| Total expenditures and transfers | 5,208,029 | 2,286 | 5,208,448 | 3,652,301 |
| Excess of revenues over expenditures and transfers | (483,624) | (2,286) | (485,910) | 894,000 |
| Fund balances at beginning of year | 2,489,298 | 2,286 | 2,491,544 | 1,789,124 |
| Fund balances at end of year | \$2,370,754 | \$ -0- | \$ 2,370,754 | \$3,683,124 |

The accompanying notes are an integral part of this statement.

CITY OF MEMPHIS, TENNESSEE
 CONSOLIDATED FINANCIAL STATEMENTS, 1990-1991, and REPORT ON
 THE BALANCE - BUDGET VARIANCE AND OTHER -
 (LOCAL GOVERNMENT FINANCE)
 Year ended December 31, 1991

| | Actual 1991 | | | BUDGET VARIANCE | | | | | |
|---|---------------------|---------------------|------------------|-----------------|----------------|----------|----------------|------------|----------------|
| | 1991 Budget | | | Actual | | 1990 | | Difference | |
| | Budget | Actual | Encumbrances | Budget | Actual | Budget | Actual | Budget | Actual |
| Resources | | | | | | | | | |
| Taxes | \$2,086,076 | \$2,258,000 | \$ 87,924 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Licenses and special assessments | 762,844 | 875,777 | 112,933 | - | - | - | - | - | - |
| Grants for services | 1,338,264 | 1,544,155 | 205,891 | - | - | - | - | - | - |
| Fees | 337,880 | 384,854 | 46,974 | - | - | - | - | - | - |
| Interest | 175,000 | 195,378 | 20,378 | - | - | - | - | - | - |
| Other | 134,816 | 222,738 | 87,922 | - | - | - | - | - | - |
| Total resources | 4,734,880 | 4,779,902 | 44,022 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | | | | | | | | | |
| Current | | | | | | | | | |
| General government | 1,179,854 | 1,344,354 | 164,500 | - | - | - | - | - | - |
| Public works | 1,289,711 | 1,455,356 | 165,645 | - | - | - | - | - | - |
| Street and drainage | 1,413,266 | 1,487,375 | 74,109 | - | - | - | - | - | - |
| Sanitation | 384,027 | 377,384 | (6,643) | - | - | - | - | - | - |
| Police | 144,786 | 147,825 | 3,039 | - | - | - | - | - | - |
| Fire | 284,117 | 284,578 | 461 | - | - | - | - | - | - |
| Total expenditures | 4,700,857 | 4,957,072 | 256,215 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers to other funds | 64,023 | 64,830 | 807 | 0 | 2,286 | 0 | 2,286 | 0 | 2,286 |
| Total expenditures and transfers | 4,764,880 | 5,021,902 | 257,022 | 0 | 2,286 | 0 | 2,286 | 0 | 2,286 |
| Excess (deficiency) of resources over expenditures and transfers | 0 | (241,999) | (113,000) | 0 | (2,286) | 0 | (2,286) | 0 | (2,286) |
| Fund balance at beginning of year | 2,480,844 | 2,480,844 | 0 | 0 | 2,286 | 0 | 2,286 | 0 | 0 |
| Fund balance at end of year | \$ 2,480,844 | \$ 2,238,845 | (241,999) | 0 | 0 | 0 | 0 | 0 | (2,286) |

The accompanying notes are an integral part of this statement.

CITY OF MONROE, LOUISIANA
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 DEFERRED MAINTENANCE/FUND BALANCE - PROPRIETARY FUND TYPE
 AND SIMILAR FUND TYPE
 Year ended December 31, 1996
 (With Comparative Totals for the Year Ended December 31, 1995)

| | Proprietary | Fiduciary | Totals | |
|---|------------------|---------------|-------------------|------------------|
| | Fund Type | Fund Type | (Memorandum 1995) | 1995 |
| | 1996 | Trust | 1996 | 1995 |
| Operating revenues: | | | | |
| Charges for services | \$1,229,542 | \$ -0- | \$ 1,229,542 | \$ 1,275,404 |
| Contributions | -0- | 20,427 | 20,427 | 20,000 |
| Interest | -0- | 7,425 | 7,425 | 8,804 |
| Total operating revenues | 1,229,542 | 27,852 | 1,257,394 | 1,304,204 |
| Operating expenses: | | | | |
| Salaries, wages and (personnel) services | 411,187 | -0- | 411,187 | 404,519 |
| Maintenance | 282,461 | -0- | 282,461 | 271,707 |
| Rent | 224,222 | -0- | 224,222 | 223,441 |
| Chemicals | 88,425 | -0- | 88,425 | 71,866 |
| Medical insurance | 48,284 | -0- | 48,284 | 53,214 |
| General insurance | 193,434 | -0- | 193,434 | 164,500 |
| Traffic expenses | 10,511 | -0- | 10,511 | 22,510 |
| Office supplies, expense and postage | 12,472 | -0- | 12,472 | 13,463 |
| Employees' pension plan and debts | 22,749 | -0- | 22,749 | 22,294 |
| Other | 4,241 | -0- | 4,241 | 2,356 |
| Telephone | 7,466 | 27,951 | 35,417 | 32,560 |
| Travel awards | 1,485 | -0- | 1,485 | 2,342 |
| Professional fees | 3,098 | -0- | 3,098 | 2,414 |
| Depreciation | 248,286 | -0- | 248,286 | 242,896 |
| Total operating expenses | 1,448,474 | 27,951 | 1,476,425 | 1,448,494 |
| Net operating income (loss) | (218,932) | 101 | (218,831) | (144,290) |
| Nonoperating revenues: | | | | |
| Interest on investments | 23,186 | -0- | 23,186 | 23,096 |
| Ad valorem taxes | -0- | -0- | -0- | 42,164 |
| Transfer from other funds | 63,426 | -0- | 63,426 | 68,500 |
| Total nonoperating revenues | 86,612 | -0- | 86,612 | 133,760 |

(cont. next)

CITY OF MONROE, LOUISIANA
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 RETAINED EARNINGS/FUND BALANCE - PROPRIETARY FUND TYPE
 AND SIMILAR TRUST FUNDS
 Year Ended December 31, 1996
 (With Comparative Totals for Year Ended December 31, 1995)
 (continued)

| | Proprietary Fund Type | Proprietary Fund Type | Totals | |
|---|--------------------------|--------------------------|------------------------|-------------------|
| | Enterprises | Trust | (Monroelouisiana Only) | |
| | | | 1996 | 1995 |
| Net Income (Loss) | \$ (146,706) | \$ 380 | \$ (146,406) | \$ (19,112) |
| Retained earnings/fund balance at beginning of year | <u>205,400</u> | <u>185,880</u> | <u>391,280</u> | <u>513,832</u> |
| Retained earnings/fund balance at end of year | <u>\$ 142,790</u> | <u>\$ 184,380</u> | <u>\$ 327,170</u> | <u>\$ 494,720</u> |

The accompanying notes are an integral part of this statement.

STATE OF MICHIGAN, 1991
FINANCIAL STATEMENT OF THE STATE
OPERATING AND NON-OPERATING STATE FUND
Year ended December 31, 1991
(with comparative totals for the four years ending 31, 1991)

| | OPERATING STATE FUND | | NON-OPERATING STATE FUND | |
|--|----------------------|------------------|--------------------------|-------------------|
| | 1991 | 1990 | 1991 | 1990 |
| NET INCOME FROM OPERATING ACTIVITIES | | | | |
| Net operating income (loss) | \$ 256,100 | \$ 311 | \$ 256,871 | \$ 256,871 |
| Adjustments to reconcile net operating income to net cash provided (used) by operating activities: | | | | |
| Depreciation | 266,388 | - | 266,388 | 267,360 |
| Decrease in accounts payable | (24,372) | - | (24,372) | (2,149) |
| Increase in other assets receivable | - | 4,260 | 4,260 | 7,120 |
| (Decrease) in accounts payable | (78,403) | - | (78,403) | (78,700) |
| Increase in accrued costs | 5,174 | - | 5,174 | 7,494 |
| Increase (decrease) in due to other funds | (25,122) | - | (25,122) | 676,222 |
| NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | <u>238,671</u> | <u>3,571</u> | <u>238,671</u> | <u>676,222</u> |
| NET INCOME FROM NONOPERATING FINANCIAL ACTIVITIES | | | | |
| Increase in minority deposits | 2,000 | - | 2,000 | 2,752 |
| All related items | - | - | - | 12,120 |
| NET CASH PROVIDED BY NONOPERATING FINANCIAL ACTIVITIES | <u>2,000</u> | <u>-</u> | <u>2,000</u> | <u>14,872</u> |
| NET INCOME FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Acquisition of property, plant, and equipment | (756,562) | - | (756,562) | (756,562) |
| Acquisition from purchase of software | - | - | - | 1,280 |
| Transfer from other funds | 87,756 | - | 87,756 | 88,100 |
| NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES | <u>(668,806)</u> | <u>-</u> | <u>(668,806)</u> | <u>(667,182)</u> |
| NET INCOME FROM INVESTING ACTIVITIES | | | | |
| Receipts of contributions of deposits and investments | 4,228,000 | 7,731,862 | 4,228,000 | 4,228,000 |
| Purchase of participation of deposit | (4,728,000) | (7,728,000) | (4,728,000) | (4,728,000) |
| Interest on investments | 22,000 | - | 22,000 | 22,000 |
| NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES | <u>(478,000)</u> | <u>17,862</u> | <u>(478,000)</u> | <u>(478,000)</u> |
| NET INCREASE (DECREASE) IN CASH | <u>(802,135)</u> | <u>17,943</u> | <u>(802,135)</u> | <u>268,110</u> |
| Cash at beginning of year | 262,180 | 20,121 | 262,180 | 20,121 |
| Cash at end of year | \$ (539,955) | \$ 38,064 | \$ (539,955) | \$ 268,231 |
| REVENUE BY CLASS | | | | |
| Excise taxes - State | \$ 271,140 | \$ 47,643 | \$ 271,140 | \$ 271,140 |
| SALES TAX REVENUE | | | | |
| General fund tax | 21 | - | 21 | 21 |
| Registration and occupational tax | 48 | - | 48 | 48 |
| Consumer deposits tax | 20,834 | - | 20,834 | 20,834 |
| NET CASH PROVIDED BY SALES TAX REVENUE | <u>\$ 271,140</u> | <u>\$ 47,643</u> | <u>\$ 271,140</u> | <u>\$ 292,863</u> |

The reconciling entries are presented below in this statement.

CITY OF WESTBOGE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 1998

(C) GENERAL STATEMENT AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Westboge was incorporated January 18, 1918, under the provisions of Louisiana Revised Statutes 13:221 et. seq., which provisions are commonly known as the Louisiana Act. The City operates under a Mayor and Board of Aldermen form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, drainage, sanitation, health, social services, recreation, public improvements, planning and zoning, and general administrative services.

The accounting policies of the City of Westboge conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Financial Reporting Entity

The accompanying financial statements include all funds and account groups of the City of Westboge. There are no component units which are controlled by or fiscally dependent on the City which should be included to form the reporting entity. Control by or fiscal dependence on the City was determined on the basis of budget adoption, taxing authority, authority to issue debt, selection or appointment of governing body, and financial accountability.

The following organizations conduct an activity entirely within the City for the benefit of the city's residents but are not considered a part of the reporting entity because the city does not exercise control over them and they are fiscally independent of the City.

Westboge Housing Authority
Westboge Volunteer Fire Company #1
Westboge Council on Aging

B. Fund Accounting

The accounts of the City are organized on the basis of funds and an account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The various funds are grouped, in the financial statements in this report, into four generic fund types and three broad fund categories as follows:

CITY OF WESTMOG, LOUISIANA
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 1994

B. Continued

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund - The Debt Service Fund was established to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FINANCIAL FUND

Police Pension Trust Fund - The Police Pension Trust Fund is used to account for assets held by the City in a trustee capacity. The Pension Trust Fund is accounted for in essentially the same manner as proprietary funds since capital maintenance is critical.

ACCOUNT GROUP

General Fixed Assets Account Group - This account group is used to account for fixed assets which are not accounted for in the respective governmental funds.

C. **Fixed Assets and Depreciation**

Property, plant, and equipment of all funds and component units are stated at historical cost. Depreciated fixed assets are stated at their fair market value on the date donated. Governmental fund fixed assets are recorded in the General Fixed Asset Account Group and not depreciated. The City has elected not to report public domain or infrastructure fixed assets that are immovable and of value only to the city government. Proprietary fund and similar component unit fixed assets are recorded in the respective fund or component units and depreciated using the straight-line method.

D. **Basis of Accounting**

This account group is used to account for fixed assets which are not accounted for in the respective governmental funds. All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available. Taxpayer-assessed revenues, such as

CITY OF WESTWEGO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 1988

D. Continued

sales taxes, are considered "accrueable" when in the hands of intermediary collecting governments and are recognized as revenue of the period in which collected by merchants. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are receivable and their validity seems certain. Property taxes are recognized as revenue of the year for which levied. The primary revenue sources that have been treated as "susceptible to accrual" under the modified accrual basis are sales taxes and franchise fees. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Unpaid vacation and sick pay does not accumulate for the employee and therefore is not accrued. Materials and supplies are recognized as expenditures at the time of purchase. Inventory of such items on hand at year-end would not be material to the financial statements.

All proprietary funds and pension trust fund are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled Water and Sewer Fund utility service receivables are recorded at year-end.

E. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data presented in the financial statements:

1. A general summary of the proposed budget is published 30 days prior to a public hearing.
2. A public hearing is conducted at City Hall to obtain taxpayer comments.
3. Prior to December 31, the budget is legally enacted through passage of an ordinance. In the event the budget is not adopted by December 31, the temporary budget for the ensuing year is based on 50% of the expenditures of the prior year. The budget for the year ended December 31, 1988 is so adopted on December 4, 1988, or as amended on December 16, 1988.
4. Budgets for the General and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).
5. The adopted operating budget of expenditures operates as an appropriation and amounts are available for expenditure only to the extent included within the budget. At the end of the fiscal year, the unexpended balance of each appropriation reverts to the respective fund from which it was appropriated and is subject to future appropriation. Outstanding encumbrances which are not cancelled are included as part of the next year's budget.

CITY OF WESTBROOK, LOUISIANA
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 1984

E. Continued

6. The adopted operating budget may be amended in an open meeting of the Mayor and Board of Aldermen. The budget amendments cannot be adopted proposing expenditures which exceed the total of estimated funds available for the fiscal year.

F. Allowance for Uncollectible Receivables

An allowance for estimated uncollectible receivables was established in prior years based on historical collection experience and other relevant circumstances. As December 31, 1984, all receivables were considered collectible and therefore no allowance was set required.

G. Capitalization of Interest Costs

Interest incurred during the period of construction and preparation for use of proprietary fund fixed assets is capitalized as part of those assets. No interest costs were capitalized for the year ended December 31, 1984.

H. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative data (i.e., presentation of prior year totals by fund type) have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to understand.

I. Total Columns on Combined Statements

Total columns on the general purpose financial statements are captioned Recorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Whether in such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

J. On-Behalf Payments

Supplemental pay which is paid directly to employees of the City of Westbrok by the State of Louisiana, Department of Public Safety, are recognized as intergovernmental revenue and salaries expenditure in the year in which paid.

CITY OF WESTWOOD, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS - CONTINUED
 December 31, 1998

(2) CASH AND INTERESTS

For financial reporting purposes, cash includes petty cash and demand deposits.

Under state law, the City of Westwood may deposit funds within a fiscal year bank organized under the laws of the State of Louisiana, any other state in the union, or the laws of the United States. Further, the City may invest in time deposits or certificates of deposit of state banks or savings and loans organized under Louisiana law and national banks or savings and loans having principal offices in Louisiana, or any other federally-insured investment.

As shown in the combined balance sheet, the City had cash totaling \$70,361 and certificates of deposit totaling \$1,812,317 at December 31, 1998. Cash and certificates of deposit are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance, federal savings and loan insurance, or the pledge of securities owned by the financial institutions. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial institution.

The following is a summary of the carrying value of cash and certificates of deposit at December 31, 1998.

| | |
|--------------------------------|------------------|
| Unrestricted: | |
| Petty cash and demand deposits | \$ 70,361 |
| Certificates of deposit | 1,809,328 |
| | <u>1,809,328</u> |
| Restricted: | |
| Petty cash and demand deposits | \$2,349 |
| Certificates of deposit | 145,287 |
| | <u>145,287</u> |
| Total | \$ 2,177,378 |

The bank balances at December 31, 1998 were \$2,177,378, of which \$200,000 was covered by Federal depository insurance, and \$2,045,428 was covered by collateral held by the Federal Reserve Bank in the City's name.

CITY OF WESTMOG, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS - CONTINUED
 December 31, 1996

(3) DEBT SERVICE FUND

The assets remaining in the debt service fund as of December 31, 1996 are restricted and may be used only for sewer system repairs or additions.

(4) MAINTENANCE -

A. Restricted Assets

The assets remaining in the Reserve Fund and the Depreciation and Contingencies Fund are restricted and may be used only for the repair and maintenance of the water treatment plant and the water distribution system.

B. Customers

As of December 31, 1996, there was a total of 3,311 customers, based on unaudited data.

(5) FIXED ASSETS

A summary of the changes in general fixed assets is as follows:

| | Balance 12-31-95 | Additions | Dis- posals | Balance 12-31-96 |
|-----------------------|---------------------|------------|----------------|---------------------|
| Land & building | \$ 360,336 | \$ 81,300 | \$ -0- | \$ 441,636 |
| Machinery & equipment | 1,430,882 | 583,323 | 33,783 | 1,970,322 |
| Total | \$1,791,218 | \$ 664,623 | \$33,783 | \$2,422,058 |

A summary of fixed assets of the Enterprise Funds follows:

MAINTENANCE OTHERWISE FUND

| Description | Estimated Useful Life in Years | Cost | Accumulated Depreciation | Net | Depre- ciation in 1996 |
|-----------------------|--------------------------------------|--------------|-----------------------------|--------------|------------------------------|
| Land | | \$ 48,211 | \$ -0- | \$ 48,211 | \$ -0- |
| Purification Plant | 50 | 893,724 | 449,611 | 444,113 | 18,884 |
| river intake | 50 | 178,029 | 93,913 | 84,116 | 1,952 |
| Pipeline system | 100 | 893,217 | 247,083 | 646,134 | 8,734 |
| Elevated tanks | 50 | 323,374 | 80,288 | 243,086 | 2,416 |
| Motor and Booms | 33 1/3 | 324,432 | 218,388 | 106,044 | 9,383 |
| Office building | 50 | 78,724 | 33,838 | 44,886 | 1,514 |
| Office equipment | 10 | 30,180 | 30,180 | -0- | -0- |
| Equipment | 10 | 245,392 | 181,300 | 64,092 | 11,800 |
| Fences | 5 | 1,681 | 1,636 | 45 | 0 |
| | | \$ 2,808,148 | \$1,269,679 | \$ 1,538,469 | \$ 36,763 |

CITY OF METTWOOD, LOUISIANA
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 1996

8) FIXED ASSETS - continued

SEWERAGE ENTERPRISE FUND

| Description | Estimated Useful Life in Years | Cost | Accumulated Depreciation | Net | Depreciation in 1996 |
|--|--------------------------------------|---------------------|-----------------------------|--------------------|-------------------------|
| Land | | \$ 43,322 | \$ - | \$ 43,322 | \$ - |
| Treatment plant Collection lines | 50 | 4,814,848 | 1,751,096 | 3,063,752 | 227,707 |
| Lift system | 100 | 1,997,000 | 953,707 | 1,043,293 | 20,179 |
| Equipment | 50 | 342,679 | 191,161 | 151,518 | 7,467 |
| EPA improvement expenditures | 10 | 347,971 | 237,645 | 110,326 | 21,622 |
| | | <u>122,380</u> | <u>72,202</u> | <u>50,178</u> | <u>3,688</u> |
| | | \$ 8,225,120 | \$2,603,609 | \$5,621,511 | \$ 251,622 |
| Total enterprise funds | | \$12,507,286 | \$4,160,888 | \$8,346,398 | \$ 246,780 |

A summary of changes in fixed assets follows:

SEWERAGE ENTERPRISE FUND

| | Cost | Accumulated Depreciation | Net |
|-------------------|---------------------|-----------------------------|---------------------|
| Balance January 1 | \$ 3,484,704 | \$1,480,316 | \$ 2,004,388 |
| Additions: | | | |
| Pipeline system | 33,380 | - | 33,380 |
| Retains and boxes | 3,285 | - | 3,285 |
| Equipment | 26,560 | - | 26,560 |
| River Intake | 52,639 | - | 52,639 |
| Depreciation | - | 66,243 | (66,243) |
| | <u>\$ 3,600,568</u> | <u>\$1,546,559</u> | <u>\$ 2,054,009</u> |

SEWERAGE ENTERPRISE FUND

| | | | |
|-------------------------------|---------------------|--------------------|---------------------|
| Balance January 1 | \$ 6,716,418 | \$2,614,786 | \$ 4,101,632 |
| Additions: | | | |
| Treatment plant | 14,828 | - | 14,828 |
| Equipment | 25,784 | - | 25,784 |
| Depreciation | - | 131,623 | (131,623) |
| | <u>\$ 6,757,130</u> | <u>\$2,746,409</u> | <u>\$ 4,010,721</u> |
| Total enterprise funds | \$12,567,206 | \$4,350,888 | \$8,216,318 |

CITY OF WESTRAGO, LOUISIANA
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 1996

(6) RETIREMENT PLANS

Prior to 1975, Louisiana Revised Statutes 11:2700 provided for the establishment of a police pension and relief fund for the Police Department of municipalities having more than 7,500 inhabitants. Since the City had more than 7,500, it adopted Ordinance 734 on December 13, 1975, establishing "The City of Westwego Police Pension and Relief Fund".

In 1985 the Louisiana legislature set up a statewide municipal police retirement system giving police employees the option of their plan or the City's. On September 15, 1985 the City's plan was merged with the state police plan which is currently known as the Municipal Police Employees' Retirement System of Louisiana. Since then, the City of Westwego Police Pension and Relief Fund has been used to account for the accumulation of resources for the payment of (1) the actuarially determined liability at the time of the merger and (2) any liability arising due to differences between the two plans. At the time of the merger, the actuarially determined liability was \$148,727 and this amount was being paid to the Municipal Police Employees' Retirement System in quarterly installments of \$7,827, including interest at 7% per annum. During 1996 a lump-sum payment was made to the State Retirement System in full payment of the balance due. Additional liability for pensions to be paid from The City of Westwego Police Pension and Relief Fund would arise if any of the 4 employees who were merged into the state system on September 15, 1985 qualified for and elected to retire at an age younger than the minimum set by the state plan (55 years old). During 1996 two of the four former employees were receiving a pension benefit payable by the City.

All other full-time City employees participate in the Municipal Employees' Retirement System, State of Louisiana.

The Municipal Police Employees' Retirement System of Louisiana and the Municipal Employees' Retirement System, State of Louisiana are cost-sharing multiple employer public employees retirement systems. In addition to normal retirement benefits, both plans also provide for death and disability benefits. Benefits are established by State Statutes.

Participants in the Municipal Police Employees' Retirement System who attain 20 years of creditable service can retire at age 50, or at age 55 with 15 years of creditable service. Benefit rates are 2 1/3 percent of final compensation (average monthly earnings during the highest 30 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100%. Membership in the Municipal Police Employees' Retirement System is mandatory for all full-time police officers employed by the City.

CITY OF MONROE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS - CONTINUED
 December 31, 1998

161 PENSION PLANS - continued

Participants in the Municipal Employees' Retirement System who attain 50 or more years of creditable service can retire at any age, or at age 55 with 25 years of service, or at age 60 with 20 years of service. Generally, the monthly retirement benefit is equal to 1 percent of the participants' final compensation multiplied by his/her years of creditable service not to exceed 1004. Final compensation is the average monthly earnings during the highest 36 months or 36ed months if service was interrupted. Membership in the Municipal Employees' Retirement System is mandatory for permanent employees who work at least 24 hours per week and do not participate in another public funded retirement system and are under age 60 at date of employment.

The City's total payroll for all employees for the year ended December 31, 1998 was \$1,783,726. The payroll of employees covered by the pension plans, number of employees covered, contribution rates, and the actuarially determined contributions required for the two plans for the year ended December 31, 1998 were as follows:

| | <u>Municipal Police Retirement System</u> | <u>Municipal Employees' Retirement System</u> |
|--|---|---|
| payroll of employees covered by the plan | \$ 423,940 | \$1,023,200 |
| number of employees covered by the plan | 21 | 84 |
| contribution rates: | | |
| Employee | 7.50% | 9.25% |
| Employer (City) | 9.50% | 6.25%=6.75% |
| contributions required: | | |
| Employee | \$ 31,797 | \$ 94,404 |
| Employer (City) | \$ 39,286 | \$ 64,423 |

In addition to the City's required contributions shown above, the City contributed \$20,827 to The Mortgage Police Pension and Relief Trust Fund, representing a portion of police fines and alcoholic beverage permits collected by the City. The City's total pension contributions of \$123,457 for the year ended December 31, 1998 is recorded as an expenditure or expense in the following fund: General Fund, \$104,708 Enterprise Funds, \$20,346. The City has no further liability for pension contributions after it has made the required contributions which are based upon a percent of salaries paid to covered employees. The City's 1998 contribution represented approximately .4% and .5%, respectively, of total contributions required of all employers participating in the Municipal Police Employees' Retirement System and the Municipal Employees' Retirement System.

CITY OF WESTMOOR, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS - CONTINUED
 December 31, 1996

(4) RETIREMENT PLANS - continued

The Municipal Police Employees' Retirement system and the Municipal Employees' Retirement system do not make separate measurement of assets and pension benefit obligations for individual employees. The pension benefit obligations and net assets available for benefits, valued at cost or smoothed cost, for each of the two systems as a whole, determined through actuarial valuation as of June 30, 1996, follows:

| | <u>Municipal Police Employees' Retirement System</u> | <u>Municipal Employees' Retirement System</u> |
|-----------------------------------|--|---|
| Pension benefit obligation | <u>\$812,878,838</u> | <u>\$346,344,064</u> |
| Net assets available for benefits | <u>\$819,234,664</u> | <u>\$217,373,191</u> |

The "pension benefit obligation" is a standardized discounting measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employees' retirement systems and employers.

Statistical trend information showing the Systems' progress in accumulating sufficient assets to pay benefits when due is presented in the Systems' June 30, 1996 annual financial reports.

(7) PROPERTY TAXES

The City bills and collects its own property taxes using the assessed values determined by the tax assessor of Jefferson Parish.

Property taxes are levied by the City in October to finance the budget for the following fiscal year. Thus the 1995 taxes were levied in October, 1995 to finance the budget for the year 1996. In the governmental funds, property taxes are recognized as revenue of the year for which budgeted. Taxes levied in 1996 but budgeted for 1997 are recorded as deferred revenue in the governmental funds. In the proprietary funds, taxes are recognized as revenue of the year in which levied.

CITY OF MONTEVIDEO, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS - CONTINUED
 December 31, 1996

47) PROPERTY TAXES - continued

The tax bills are mailed to the taxpayers on approximately January 1 and become an enforceable lien on the property at that time. Billed taxes become delinquent on March 31. Interest at the rate of 15% per annum is added to the uncollected balance from April 1 to the date of collection.

The number of bills levied in 1995 and 1996 and the purposes for which levied are shown below:

| | <u>Number of bills</u> | | Collection year in which dedicated tax expires |
|---|------------------------|--------------|--|
| | 1995 | 1996 | |
| General corporate purposes | 4,29 | 4,29 | |
| Dedicated for: | | | |
| Street lighting | 1,40 | 1,41 | 2002 |
| Park maintenance and lighting | 1,40 | 1,51 | 2002 |
| Fire protection and maintenance | 5,40 | 5,00 | 2002 |
| Police Department maintenance and operations | 1,60 | 1,68 | 2002 |
| Sewerage maintenance and operations | 1,55 | 0- | 1996 |
| Ambulance service maintenance and operations | 4,50 | 4,50 | 1996 |
| Total | <u>28,78</u> | <u>24,90</u> | |

All property tax revenues are accounted for in the General Fund, except those dedicated for sewerage maintenance and operations which are accounted for in the Enterprise Fund.

48) LITIGATION AND CLAIMS

The City is a defendant in several lawsuits claiming damages of various amounts. In the estimation of the legal advisor to the City, the ultimate resolution of these suits would not materially affect the financial statements.

Claims and litigation costs of \$ 27,871, determined in accordance with FASB Statement 5, were incurred during the current year, all of which have been recorded as a current expenditure in the General Fund.

49) SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City maintains two Enterprise Funds which provide water and sewerage services. Segment information for the year ended December 31, 1996 follows:

| | Waterworks Fund | Sewerage Fund | Total Enterprise Funds |
|--------------------|--------------------|------------------|------------------------------|
| Operating revenues | \$ 534,851 | \$ 485,891 | \$ 1,020,742 |
| Depreciation | 55,743 | 291,023 | 346,766 |
| Operating loss | (101,954) | (244,178) | (346,132) |
| Net loss | (17,856) | (133,656) | (151,512) |

CITY OF MONROE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS - CONTINUED
 December 31, 1986

(9) ASSET INFORMATION FOR ENTERPRISE FUNDS - continued

| | Waterworks Fund | Sewerage Fund | Total Enterprise Funds |
|--------------------------------|--------------------|------------------|------------------------------|
| Property, plant and equipment: | | | |
| Additions | 115,844 | 40,722 | 156,566 |
| Net working capital | 40,884 | (262,805) | (221,921) |
| Total equity | 1,580,384 | 4,488,818 | 6,069,202 |
| Total assets | 1,633,953 | 7,244,388 | 8,878,341 |

(10) FUND BALANCE AND DEFICIT IN RETAINED EARNINGS

As of December 31, 1986 the General Fund reserved Fund Balance consisted of the following:

| | |
|------------------------|------------------|
| Streets & Drainage | \$340,423 |
| Public Safety | 31,000 |
| Bonations | 21,828 |
| Street Lighting | 47,976 |
| Drivers License office | 15,880 |
| | <u>\$457,107</u> |

At December 31, 1986, there was a deficit of \$1,396,674 in retained earnings of the Sewerage Enterprise Fund. This deficit is expected to be reduced in future years by increases in sewerage service charges and subsidies from the General Fund.

(11) INTERFUND RECEIVABLES AND PAYABLE BALANCES

The individual fund interfund receivables and payable balances as of December 31, 1986 are as follows:

| Fund | Interfund Receivables | Interfund Payables |
|-------------------|--------------------------|-----------------------|
| General Fund | \$ 488,618 | \$ -0- |
| Enterprise Funds: | | |
| Waterworks | -0- | 152,882 |
| Sewerage | -0- | 215,226 |
| | \$ 488,618 | \$ 368,108 |

(12) RELATED PARTY TRANSACTIONS

The land on which one of the fire stations of the Westwego Volunteer Fire Company is leased by the city to the Volunteer Fire Company for a period of ninety-nine years beginning September 13, 1984 at a rental of \$1.00 per year. The City also provides the Volunteer Fire Company the free use of several fire trucks and other vehicles and pays for general insurance, health insurance and pension costs for the Volunteer Fire Company. During 1986, the City incurred approximately \$350,000 of expenditures for salaries, auto and truck expense, and maintenance and operation of the Volunteer Fire Company.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

CITY OF WESTMOO, LOUISIANA
 GENERAL FUND
 COMPARATIVE BALANCE SHEET
 December 31, 1966 and 1965

| ASSETS | 1966 | 1965 |
|-----------------------------|---------------------|---------------------|
| Cash | \$ 488,829 | \$ 360,742 |
| Certificates of deposit | 878,087 | 822,887 |
| Receivables: | | |
| Property taxes | 787,103 | 772,297 |
| Accounts | 85,522 | 82,144 |
| | <u>872,625</u> | <u>854,441</u> |
| Due from other funds: | | |
| Waterworks Enterprise Fund | 152,468 | 178,453 |
| Sewerage Enterprise Fund | 325,828 | 388,722 |
| | <u>478,296</u> | <u>567,175</u> |
| Due from other governments: | | |
| Parish of Jefferson | 280,870 | 250,172 |
| State of Louisiana | 38,280 | 42,128 |
| | <u>319,150</u> | <u>292,299</u> |
| Total assets | \$ 3,223,840 | \$ 3,411,886 |

LIABILITIES AND FUND BALANCE

| | | |
|---|---------------------|---------------------|
| Liabilities: | | |
| Accounts payable | \$ 129,628 | \$ 154,822 |
| Accrued wages payable | 58,979 | 26,522 |
| Due to Debt Service Fund | - | 1,880 |
| Deferred revenue | 724,265 | 729,358 |
| Total liabilities | 912,872 | 912,582 |
| Fund balance: | | |
| Reserved | 410,947 | 388,477 |
| Unreserved - undesignated | 1,789,811 | 2,018,391 |
| Total fund balance | 2,200,758 | 2,406,868 |
| Total liabilities and fund balance | \$ 3,223,840 | \$ 3,411,886 |

CITY OF MONROE, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET (BASE BUDGET) AND ACTUAL
Year Ended December 31, 1994

(With Comparative Actual Amounts for Year Ended December 31, 1993)

| | 1994 | | Variance- Favorable (Unfavorable) | 1993 Actual |
|---|---------------------|---------------------|---|---------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Taxes | \$ 2,170,378 | \$ 2,200,844 | \$ 30,466 | \$ 2,200,400 |
| Licenses and permits | 304,844 | 271,227 | 17,183 | 241,074 |
| Intergovernmental | 1,500,384 | 2,544,203 | 10,738 | 1,811,664 |
| Charges for services | 207,840 | 200,864 | (6,147) | 203,087 |
| Fines | 175,485 | 165,610 | (17,875) | 200,208 |
| Miscellaneous | 174,945 | 204,280 | 29,335 | 200,281 |
| total revenues | 4,563,221 | 4,728,828 | 188,844 | 4,858,824 |
| Expenditures: | | | | |
| General government | 1,179,854 | 1,264,564 | (84,700) | 1,220,144 |
| Public safety | 1,550,111 | 1,909,636 | (354,925) | 1,287,417 |
| Streets and Drainage | 1,140,390 | 2,087,771 | (944,638) | 520,461 |
| Sanitation | 206,827 | 277,240 | (130,789) | 250,577 |
| Health | 104,100 | 163,841 | 264 | 40,004 |
| Recreation | 209,227 | 228,624 | 60,123 | 218,261 |
| Total expenditures | 5,390,824 | 5,128,212 | 163,612 | 5,592,308 |
| Transfer to other funds | 60,950 | 60,950 | -0- | 60,950 |
| total expenditures and transfers | 5,451,774 | 5,189,162 | 163,612 | 5,653,258 |
| Excess of revenues over expenditures and transfers | (171,954) | (420,334) | 248,384 | 693,564 |
| Fund balance at beginning of year | 2,200,000 | 2,200,000 | -0- | 1,794,860 |
| Fund balance at end of year | \$ 1,328,046 | \$ 2,270,798 | \$ 281,854 | \$ 2,490,424 |

CITY OF MONROE, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)
Year Ended December 31, 1966

(With comparative actual amounts for Year Ended December 31, 1965)

| EXPENDITURES | 1966 | | Variance - (Unfavorable) | 1965 Actual |
|--|------------------|------------------|-----------------------------|------------------|
| | Budget | Actual | | |
| General Government | | | | |
| Personal services: | | | | |
| Aides | \$ 24,825 | \$ 27,081 | \$ (2,256) | \$ 27,014 |
| Accounting and auditing | 22,440 | 21,858 | (3,418) | 24,501 |
| City administrator | 27,120 | 27,120 | 0 | 27,111 |
| City superintendent | 49,451 | 48,187 | 1,264 | 54,211 |
| Janitor | -0- | -0- | -0- | 1,794 |
| Legal | 48,000 | 44,613 | (4,613) | 47,017 |
| Magistrate | 6,165 | 6,000 | (35) | 6,382 |
| Mayor | 4,000 | 4,000 | -0- | 4,000 |
| Office | 122,000 | 120,488 | (4,408) | 97,859 |
| Tourism | 1,882 | 4,528 | 1002 | -0- |
| Total | 324,163 | 328,196 | (2,032) | 302,191 |
| Other: | | | | |
| Advertising | 2,100 | 3,641 | (1,541) | 3,491 |
| Automobile expense | 29,500 | 26,295 | 12,218 | 22,808 |
| Bud debts | -0- | 73,267 | (73,267) | 58,227 |
| Capital outlays | 88,880 | 85,883 | 7 | 8,420 |
| Casualty insurance | 228,440 | 227,841 | (2,201) | 225,001 |
| Contribution to employees' pension plan | 53,610 | 44,678 | 4,902 | 27,000 |
| Convention travel, dues and public relations | -0- | 27 | (27) | 5,585 |
| Hospitalization insurance for employees | 222,747 | 222,909 | 1,820 | 194,227 |
| Office supplies, expense and postage | 23,569 | 24,858 | (3,297) | 20,472 |
| Other | 48,302 | 52,748 | 4,554 | 23,108 |
| Tenure awards | 5,300 | 4,665 | 635 | 4,500 |
| Travel Expense | -0- | -0- | -0- | 165 |
| Law suit - settlement and legal fees | 10,111 | 24,174 | 8,937 | 74,863 |
| Federal Housing Grant | 22,094 | -0- | 22,094 | 27,075 |
| Americans with Disability Act | -0- | -0- | -0- | 28 |
| Donations needy families | 1,070 | 13,084 | (4,254) | 4,120 |
| Community Development Grant | -0- | 21,222 | (21,222) | 7,245 |
| Total | 745,621 | 728,268 | (22,662) | 519,951 |
| Total general government | 1,228,854 | 1,264,554 | (84,309) | 1,222,142 |

(continued)

CITY OF WESTBANK, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

Year ended December 31, 1994

(with Comparative Actual Accounts for year ended December 31, 1993)
(continued)

| EXPENDITURES | 1994 | | Variance - Favorable (Unfavorable) | 1993 Actual |
|---|------------------|------------------|--|------------------|
| | Budget | Actual | | |
| Public Safety | | | | |
| Personal services: | | | | |
| Air condition and heating inspector | \$ 3,500 | \$ 3,950 | \$ 450 | \$ 1,800 |
| Arson Investigator | 1,350 | 1,150 | 200 | 600 |
| Building Inspector | 3,200 | 2,950 | 250 | 2,400 |
| Electrical Inspector | 2,550 | 2,350 | 200 | 1,800 |
| Fire chief | 3,200 | 2,950 | 250 | 2,400 |
| Firemen | 174,350 | 204,117 | (29,767) | 127,300 |
| Fire prevention chief | 1,350 | 1,150 | 200 | 600 |
| Fireking Inspector | 4,100 | 3,700 | 400 | 1,800 |
| Police chief's salary and expense | 28,800 | 31,904 | (3,104) | 28,100 |
| Policemen | 512,475 | 547,718 | (35,243) | 378,447 |
| Ambulance drivers | 109,400 | 170,227 | (60,827) | 150,950 |
| code enforcer | 1,200 | 1,200 | — | 1,200 |
| Total | 908,420 | 972,516 | (64,096) | 724,120 |
| Other: | | | | |
| Auto and truck expenses, Fire Department | 18,925 | 17,912 | 1,013 | 18,621 |
| Auto expenses, Police Department | 83,100 | 81,838 | (1,262) | 42,120 |
| capital outlays | 443,850 | 443,817 | 33 | 137,000 |
| Fire Department maintenance and operation | 124,400 | 117,278 | 7,122 | 124,000 |
| Police Department maintenance and operation | 121,500 | 110,515 | 10,985 | 111,470 |
| Police pension contributions | 75,000 | 68,000 | 7,000 | 47,700 |
| Police witness fees | 10,000 | 9,800 | 200 | 4,400 |
| Signs | 23,465 | 24,709 | (1,244) | 1,200 |
| street and flood light electricity | 78,600 | 78,163 | 437 | 68,000 |
| Ambulance service expense | 22,700 | 23,241 | (541) | 28,100 |
| Total | 950,685 | 931,928 | 18,757 | 592,820 |
| Total public safety | 1,859,105 | 1,904,444 | (45,339) | 1,316,940 |

(continued)

CITY OF MONROE, LOUISIANA

GENERAL FUND

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

Year Ended December 31, 1994

(With Comparative Actual Amounts for Year Ended December 31, 1993)

(continued)

| EXPENDITURES | 1994 | | Variance - Favorable | 1993 |
|-----------------------------|-----------|-----------|-------------------------|-----------|
| | Budget | Actual | | |
| Streets and Highways | | | | |
| Personal services: | | | | |
| maintenance shop | \$ 22,485 | \$ 22,650 | \$ (165) | \$ 24,711 |
| Street and drainage | | | | |
| crews | 128,000 | 128,071 | 71 | 128,300 |
| Total | 150,485 | 150,721 | 236 | 153,011 |
| Other: | | | | |
| Auto, truck and | | | | |
| equipment expenses | 48,945 | 49,324 | 379 | 42,447 |
| materials, supplies and | | | | |
| pipe | 28,654 | 24,494 | 4,160 | 22,734 |
| miscellaneous maintenance | 28,194 | 24,609 | 4,385 | 3,212 |
| capital expenditures | 1,188,000 | 847,321 | 340,679 | 328,000 |
| Total | 1,285,793 | 926,748 | 359,045 | 376,493 |
| Total streets and | | | | |
| drainage | 1,252,200 | 1,287,771 | 35,571 | 928,493 |
| Sanitation | | | | |
| Personal Services: | | | | |
| Garbage and trash crews | 8,800 | 8,000 | 800 | 8,800 |
| Other: | | | | |
| solid waste disposal | | | | |
| expenses | 147,827 | 160,386 | 12,559 | 97,671 |
| Total sanitation | 156,627 | 177,386 | 20,759 | 106,471 |
| Health | | | | |
| Other: | | | | |
| Social services | 10,500 | 27,295 | 1,400 | 24,424 |
| Capital expenditures | 130,000 | 130,000 | -0- | 14,815 |
| other | 3,587 | 6,544 | 1,199 | 7,392 |
| Total health | 144,187 | 163,841 | 264 | 46,631 |

(continued)

CITY OF MONTEGEO, LOUISIANA

GENERAL FUND

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

Year Ended December 31, 1988

(With Comparative Actual Amounts For Year Ended December 31, 1987)

(Continued)

| EXPENDITURES | 1988 | | Variance - Favorable | 1987 |
|--|---------------------|---------------------|-------------------------|---------------------|
| | Budget | Actual | | |
| RECREATION | | | | |
| Personal Services: | | | | |
| Playground | | | | |
| directors | \$ 33,000 | \$ 30,201 | \$ 2,800 | \$ 32,800 |
| Playground upkeep | 49,000 | 50,173 | (1,173) | 44,328 |
| Summer Camp Counselor | -0- | 3,665 | (3,665) | -0- |
| Total | <u>82,000</u> | <u>83,939</u> | <u>(1,939)</u> | <u>87,128</u> |
| Other: | | | | |
| Capital outlays | 100,000 | 10,418 | 89,582 | 97,413 |
| Park maintenance | | | | |
| and lighting | 83,400 | 80,400 | (3,000) | 80,000 |
| Playground sports | | | | |
| equipment | 32,000 | 30,454 | 1,546 | 30,000 |
| Summer Camp Program | 8,000 | 2,884 | 5,116 | -0- |
| Total | <u>221,400</u> | <u>122,166</u> | <u>99,234</u> | <u>127,413</u> |
| Total recreation | <u>303,400</u> | <u>306,105</u> | <u>(2,705)</u> | <u>314,541</u> |
| Total Expenditures | <u>3,392,300</u> | <u>3,129,312</u> | <u>263,012</u> | <u>3,283,500</u> |
| Transfer to water- works department | <u>64,900</u> | <u>64,900</u> | <u>-0-</u> | <u>64,900</u> |
| Total expenditures and transfers | <u>\$ 3,457,200</u> | <u>\$ 3,194,212</u> | <u>\$ 263,012</u> | <u>\$ 3,348,400</u> |

JOINT SERVICE FUND

Borrowing Improvement Bond Fund - to accumulate monies for payment of the borrowing improvement Bonds issued in 1978. The borrowing improvement Bonds had scheduled maturities extending through the year 2003 but were called for redemption as of January 1, 1990. The redemption has been recorded as of December 31, 1991 because funds to redeem the bonds were transferred to the paying agent in December 1991.

CITY OF MONROE, LOUISIANA
 SEWERAGE IMPROVEMENT BOND INTEREST SERVICE FUND
 COMPARATIVE BALANCE SHEET
 December 31, 1966 and 1965

| ASSETS | 1966 | 1965 |
|-----------------------|--------|----------|
| Cash | \$ -0- | \$ 1,286 |
| Due from General Fund | -0- | 1,028 |
| Total assets | \$ -0- | \$ 2,314 |
| FUND BALANCE | | |
| Fund balance: | | |
| Unreserved | \$ -0- | \$ 2,314 |

CITY OF WESTBICO, LOUISIANA
 SINKING IMPROVEMENT BONDS DEBT SERVICE FUND
 COMPARATIVE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCE
 Years Ended December 31, 1954 and 1955

| | <u>1955</u> | <u>1954</u> |
|---|--------------|--------------|
| Revenues - interest income | \$ -0- | \$ 10 |
| Transfers to other fund | <u>2,286</u> | <u>000</u> |
| Excess (deficiency) of revenues over transfers | (2,286) | 10 |
| Fund balance at beginning of year | <u>2,286</u> | <u>2,276</u> |
| Fund balance at end of year | \$ -0- | \$ 2,286 |

CITY OF METairie, LOUISIANA
 SEWERAGE IMPROVEMENTS BOND DEBT SERVICE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET (GRAP BASIS) AND ACTUAL
 Year ended December 31, 1984
 (With Comparative Actual Amounts for the Year ended
 December 31, 1983)

| | 1984 | | Variance- Favorable (Unfavorable) | 1983 Actual |
|---|--------|---------|---|----------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Interest income | \$ -0- | \$ -0- | \$ -0- | \$ 10 |
| Transfers to other fund | -0- | 2,286 | (2,286) | -0- |
| Excess (deficiency) of revenue over transfers | -0- | (2,286) | (2,286) | 10 |
| Fund balance at beginning of year | -0- | 2,286 | 2,286 | 2,276 |
| Fund balance at end of year | \$ -0- | \$ -0- | \$ -0- | \$ 2,286 |

SWEEPSTAKE FUNDS

Mainline and Emergency Funds - to account for the provision of water and sewer services to the residents of the City. All activities necessary to provide such services are supported for in these funds, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

CITY OF WESTPORT, IOWATERANA
 ENTERPRISE FUNDS
 COMBINING BALANCE SHEET
 December 31, 1994
 (With Comparative Totals for December 31, 1993)

| ACCOUNT | Balances | Reserves | Totals | |
|---|---------------------|---------------------|---------------------|---------------------|
| | | | 1994 | 1993 |
| CURRENT ASSETS | | | | |
| Cash | \$ 83,387 | \$ 187,545 | \$ 270,932 | \$ 223,048 |
| Certificates of deposit | 40,374 | -0- | 40,374 | 35,280 |
| Accounts receivable | 188,887 | 125,093 | 313,980 | 248,788 |
| Total current assets | 312,648 | 312,638 | 625,622 | 507,116 |
| RESTRICTED ASSETS | | | | |
| Revenue bonds reserve fund: | | | | |
| Cash | 31 | -0- | 31 | 30 |
| Certificates of deposit | 69,370 | -0- | 69,370 | 66,188 |
| Revenue bonds depreciation and contingencies fund: | | | | |
| Cash | 40 | -0- | 40 | 40 |
| Certificates of deposit | 114,520 | -0- | 114,520 | 301,500 |
| Customers' deposits fund: | | | | |
| Cash | 22,878 | -0- | 22,878 | 20,866 |
| Certificates of deposit | 61,887 | -0- | 61,887 | 60,885 |
| Total restricted assets | 269,246 | -0- | 269,246 | 750,707 |
| PROPERTY, PLANT AND EQUIPMENT, AT COST - NET OF ACCUMULATED DEPRECIATION | 3,255,628 | 8,591,126 | 8,598,288 | 8,296,618 |
| Total assets | \$ 6,437,522 | \$ 7,994,864 | \$ 8,598,288 | \$ 8,424,441 |

CITY OF METTEREE, LOUISIANA
 COMBINED FINANCIAL STATEMENTS
 COMBINING BALANCE SHEETS
 December 31, 1996
 (With Comparative Totals for December 31, 1995)
 (continued)

| | Metteree | | Greene | | Totals | |
|--------------------------------------|--------------------|---------------------|---------------------|---------------------|--------|------|
| | 1996 | 1995 | 1996 | 1995 | 1996 | 1995 |
| LIABILITIES AND FUND EQUITY | | | | | | |
| CURRENT LIABILITIES | | | | | | |
| (Payable from current assets) | | | | | | |
| Accounts payable | \$ 13,132 | \$ 22,022 | \$ 26,194 | \$ 45,226 | | |
| Accrued wages payable | 5,860 | 6,599 | 22,288 | 9,141 | | |
| Due to other funds | 152,832 | 332,222 | 222,618 | 268,280 | | |
| Total | <u>321,824</u> | <u>560,843</u> | <u>471,100</u> | <u>522,647</u> | | |
| CURRENT LIABILITIES | | | | | | |
| (Payable from restricted assets) | | | | | | |
| Customers' deposits | <u>32,860</u> | <u>-</u> | <u>42,888</u> | <u>88,950</u> | | |
| Total liabilities | <u>354,684</u> | <u>560,843</u> | <u>513,988</u> | <u>611,597</u> | | |
| FUND EQUITY | | | | | | |
| Contributed capital: | | | | | | |
| City grants | - | 1,851,632 | 1,851,632 | 1,851,632 | | |
| Federal grants | 10,917 | 4,897,888 | 5,038,512 | 5,928,512 | | |
| State grants | - | 147,268 | 147,268 | 247,268 | | |
| Property owners | - | 852,888 | 852,888 | 882,956 | | |
| Parish grants | - | 26,220 | 26,220 | 26,000 | | |
| Total contributed capital | <u>10,917</u> | <u>8,678,436</u> | <u>8,686,520</u> | <u>8,124,468</u> | | |
| Retained earnings (deficit): | | | | | | |
| Reserved for water-works maintenance | 194,341 | - | 284,341 | 260,738 | | |
| Unreserved | <u>1,338,188</u> | <u>(2,198,674)</u> | <u>(141,568)</u> | <u>28,750</u> | | |
| Total retained earnings (deficit) | <u>1,532,529</u> | <u>(2,198,674)</u> | <u>142,773</u> | <u>289,488</u> | | |
| Total fund equity | <u>3,063,446</u> | <u>6,479,762</u> | <u>8,829,293</u> | <u>8,413,956</u> | | |
| Total liabilities and fund equity | <u>\$1,828,130</u> | <u>\$ 7,248,605</u> | <u>\$ 9,088,118</u> | <u>\$ 9,424,448</u> | | |

CITY OF WESTMOG, LOUISIANA
 ENTERPRISE FUNDS
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 RETAINED EARNINGS
 Year Ended December 31, 1994
 (With Comparative Totals for Year Ended December 31, 1993)

| | | | Totals | |
|---------------------------------------|------------|------------|--------------|--------------|
| | Motorworks | Sewerage | 1994 | 1993 |
| Operating revenues: | | | | |
| Charges for services and other | \$ 524,451 | \$ 885,881 | \$ 1,410,332 | \$ 1,275,404 |
| Operating expenses: | | | | |
| Salaries, wages and personal services | 198,560 | 330,783 | 529,343 | 484,613 |
| Maintenance | 77,188 | 187,473 | 264,661 | 173,740 |
| Power | 93,711 | 133,851 | 227,562 | 223,441 |
| Chemicals | 82,583 | 27,852 | 110,435 | 73,905 |
| Medical insurance | 22,833 | 23,773 | 46,606 | 53,114 |
| General insurance | 97,712 | 96,124 | 193,836 | 144,566 |
| Truck expense | 6,490 | 7,421 | 13,911 | 19,518 |
| Office supplies, expense and postage | 6,101 | 6,571 | 12,672 | 11,561 |
| employees' pension plan | 7,851 | 10,898 | 18,749 | 18,079 |
| Bad debts | -0- | 4,388 | 4,388 | 3,756 |
| Other | 2,632 | 7,827 | 9,459 | 7,694 |
| Telephone | 373 | 1,411 | 1,784 | 1,892 |
| Tenure awards | 1,635 | 1,779 | 3,414 | 3,895 |
| Professional fees | 21,181 | 13,926 | 35,107 | 23,413 |
| Depreciation | 13,723 | 181,821 | 195,544 | 243,904 |
| Total operating expenses | 824,455 | 810,883 | 1,435,338 | 1,428,547 |
| Net operating loss | (300,004) | (244,902) | (245,006) | (153,143) |
| Nonoperating revenues: | | | | |
| Interest on investments | 19,148 | 4,842 | 23,990 | 22,054 |
| FD valorem taxes | -0- | -0- | -0- | 42,184 |
| Transfer from other funds | 54,890 | 2,286 | 57,176 | 68,547 |
| Total nonoperating revenues | 74,038 | 7,128 | 81,166 | 132,785 |

(continued)

CITY OF METTEREE, LOUISIANA
 ENTERPRISE FUNDS
 COMPARING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 RETAINED EARNINGS
 Year Ended December 31, 1994
 (With Comparative Totals for Year Ended December 31, 1993)
 (continued)

| | Waterworks | Sewerage | <u>TOTAL</u> | |
|--|---------------------|-----------------------|-------------------|-------------------|
| | | | 1994 | 1993 |
| Net loss | \$ (17,836) | \$ (117,850) | \$ (135,686) | \$ (16,100) |
| Retained earnings (deficit) at beginning of year | <u>1,587,823</u> | <u>(1,258,834)</u> | <u>329,089</u> | <u>315,609</u> |
| Retained earnings (deficit) at end of year | <u>\$ 1,570,087</u> | <u>\$ (1,376,684)</u> | <u>\$ 143,703</u> | <u>\$ 299,409</u> |

STATE OF MICHIGAN - CONTINUED
(Amounts in thousands)
Consolidated Financial Statements
Year Ended December 31, 1993
(With Comparative Figures for Year Ended December 31, 1992)

| | 1993 | | 1992 | |
|--|---------------------|---------------------|---------------------|---------------------|
| | Debit | Credit | Debit | Credit |
| NET INCREASE FROM OPERATING ACTIVITIES | | | | |
| Net operating loss | \$ (143,854) | \$ (754,178) | \$ (174,183) | \$ (134,893) |
| Adjustments to reconcile net operating loss to net cash provided (used) by operating activities: | | | | |
| Depreciation | 33,750 | 189,323 | 34,744 | 141,484 |
| (Increase) in accounts receivable | (33,487) | (25,711) | (17,733) | 11,028 |
| (Decrease) in accounts payable | (24,974) | (28,893) | (18,180) | (141,880) |
| Increase in contract assets | 1,344 | 1,714 | 1,715 | 1,708 |
| Increase (decrease) in due to other funds | (25,784) | (248,834) | (155,570) | (478,408) |
| NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | (162,895) | (726,569) | (195,807) | (437,661) |
| CASH PAID FOR NONCAPITAL FINANCING ACTIVITIES | | | | |
| Payments to government agencies for interest on bonds | 2,330 | - | 2,408 | 3,794 |
| | (2) | (2) | (2) | (2,338) |
| NET CASH PROVIDED BY FINANCING ACTIVITIES | 2,328 | - | 2,326 | (8,544) |
| NET CASH FROM CAPITAL AND RELATED ACTIVITIES | | | | |
| Proceeds from sales | 174,800 | (44,707) | (156,344) | (206,481) |
| Acquisition of interests, plant and equipment | - | - | - | 1,384 |
| Repayments from State of Michigan | - | - | - | 24,380 |
| Transfer from other funds | (4,200) | 1,284 | (2,136) | (8,161) |
| NET CASH USED BY CAPITAL AND RELATED ACTIVITIES | (13,600) | (43,423) | (158,480) | (186,878) |
| NET CASH FROM OPERATING ACTIVITIES | | | | |
| Exchanges of certificates of deposits | 4,489,000 | - | 4,489,000 | 3,810,111 |
| Purchase of certificates of deposits | (4,554,000) | - | (4,554,000) | (3,810,111) |
| Interest on investments | 15,738 | 4,352 | 25,738 | (7,288) |
| NET CASH PROVIDED (USED) BY FINANCIAL ACTIVITIES | (487) | 4,352 | 2,368 | (1,288) |
| NET INCREASE (DECREASE) TO CASH | (163,254) | (722,217) | (193,879) | (446,553) |
| Cash at beginning of year | 117,401 | 349,727 | 111,180 | 797,279 |
| Cash at end of year | \$ (45,853) | \$ (372,490) | \$ (82,699) | \$ (249,284) |
| Summary of cash | | | | |
| Current fund - Cash | \$ 41,387 | \$ 167,811 | \$ 111,180 | \$ 141,444 |
| Restricted Assets: | | | | |
| Revenue fund cash | 51 | - | 11 | 11 |
| Repayments and obligations for fund cash | 40 | - | 40 | - |
| Repayment obligations cash | (32,825) | - | (32,825) | (32,825) |
| \$ (45,853) | \$ (372,490) | \$ (82,699) | \$ (249,284) | |

CITY OF WESTMOND, LOUISIANA
 WATERWORKS ENTERPRISE FUND
 COMPARATIVE BALANCE SHEET
 December 31, 1994 and 1993

| ASSETS | <u>1994</u> | <u>1993</u> |
|--|---------------------|---------------------|
| CURRENT ASSETS | | |
| Cash | \$ 43,187 | \$ 197,310 |
| Certificates of deposit | 48,374 | 38,288 |
| Accounts receivable | <u>108,807</u> | <u>105,600</u> |
| Total current assets | <u>212,420</u> | <u>318,010</u> |
| RESTRICTED ASSETS | | |
| Revenue bonds reserve fund: | | |
| Cash | 33 | 33 |
| Certificate of deposit | 60,778 | 68,184 |
| Revenue bonds depreciation and contingencies fund: | | |
| Cash | 48 | 40 |
| Certificate of deposit | 214,528 | 203,502 |
| Customers' deposits fund: | | |
| Cash | 23,878 | 23,668 |
| Certificate of deposit | <u>63,887</u> | <u>63,885</u> |
| Total restricted assets | <u>368,244</u> | <u>368,209</u> |
| PROPERTY, PLANT AND EQUIPMENT, AT COST- | | |
| NET OF ACCUMULATED DEPRECIATION | | |
| 1994 - \$1,545,070; 1993 - \$1,489,310 | <u>1,525,063</u> | <u>1,194,988</u> |
| Total assets | <u>\$ 1,805,753</u> | <u>\$ 1,889,707</u> |

(continued)

CITY OF METTEREE, LOUISIANA
 WATERWORKS ENTERPRISE FUND
 COMPARATIVE BALANCE SHEET
 December 31, 1996 and 1995

| LIABILITIES AND FUND EQUITY | <u>1996</u> | <u>1995</u> |
|-------------------------------------|---------------------|---------------------|
| CURRENT LIABILITIES | | |
| (Payable from current assets) | | |
| Accounts payable | \$ 22,132 | \$ 22,309 |
| Accrued wages payable | 5,460 | 3,787 |
| Due to other funds | <u>122,692</u> | <u>178,483</u> |
| Total | 170,284 | 204,579 |
| CURRENT LIABILITIES | | |
| (Payable from restricted assets) | | |
| Customers' deposits | <u>82,895</u> | <u>82,895</u> |
| Total liabilities | <u>253,179</u> | <u>287,474</u> |
| FUND EQUITY | | |
| Contributed capital: | | |
| Federal grants | <u>40,227</u> | <u>40,227</u> |
| Retained earnings: | | |
| Reserved for waterworks maintenance | 284,341 | 288,788 |
| Unreserved | <u>1,228,128</u> | <u>1,287,254</u> |
| Total retained earnings | <u>1,512,469</u> | <u>1,576,042</u> |
| Total fund equity | <u>1,552,696</u> | <u>1,596,269</u> |
| Total liabilities and fund equity | <u>\$ 1,805,875</u> | <u>\$ 1,883,743</u> |

CITY OF WESTVIEW, LOUISIANA
 WATERWORKS ENTERPRISE FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES,
 AND CASHES IN RETAINED EARNINGS
 YEARS ENDED DECEMBER 31, 1996 and 1995

| | 1996 | 1995 |
|---|---------------------|---------------------|
| Operating revenues: | | |
| Water sales | \$ 532,152 | \$ 545,898 |
| Installations | 2,455 | 4,462 |
| Miscellaneous | -0- | 228 |
| | 534,607 | 550,588 |
| Total operating revenues | <u>534,607</u> | <u>550,588</u> |
| Operating expenses: | | |
| Salaries, wages and personal services | 380,840 | 388,843 |
| Maintenance | 73,788 | 61,214 |
| Power | 82,211 | 214,853 |
| Chemicals | 82,283 | 47,844 |
| Medical insurance | 22,823 | 28,000 |
| General insurance | 97,712 | 84,001 |
| Truck expenses | 6,450 | 8,105 |
| Office supplies, expense and postage | 6,700 | 5,750 |
| Employees' pension plan | 9,884 | 9,072 |
| Other | 2,823 | 2,998 |
| Telephone | 273 | 382 |
| Travel awards | 2,425 | 2,326 |
| Professional fees | 22,281 | 22,421 |
| Depreciation | 88,282 | 82,888 |
| | 528,685 | 528,268 |
| Total operating expenses | <u>528,685</u> | <u>528,268</u> |
| Net operating loss | <u>(101,954)</u> | <u>(88,682)</u> |
| Nonoperating revenues: | | |
| Interest on investment | 28,248 | 28,288 |
| Transfer from other funds | 88,222 | 82,222 |
| | 116,470 | 110,510 |
| Total nonoperating revenues | <u>116,470</u> | <u>110,510</u> |
| Net income (loss) | <u>(85,484)</u> | <u>(78,172)</u> |
| Retained earnings at beginning of year | <u>1,557,322</u> | <u>1,635,494</u> |
| Retained earnings at end of year | <u>\$ 1,529,443</u> | <u>\$ 1,557,322</u> |

CITY OF METTERO, LOUISIANA
 WATERWORKS INTERFUND FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 Years Ended December 31, 1994 and 1993

| | 1994 | 1993 |
|--|------------------|-------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Net operating loss | \$ (101,954) | \$ (56,462) |
| Adjustments to reconcile net operating loss to net cash provided (used) by operating activities: | | |
| Depreciation | 55,763 | 52,466 |
| (Increase) Decrease in accounts receivable | (3,483) | 652 |
| (Decrease) in accounts payable | (9,175) | (1,709) |
| Increase in accrued wages | 1,503 | 618 |
| Increase (decrease) in due to/from other funds | (25,751) | 84,452 |
| NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | (82,685) | 52,947 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Increase in customers' deposits | 2,325 | 3,352 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | |
| Acquisition of property, plant and equipment | (128,844) | (77,616) |
| Receivable Parish of Jefferson | +0- | 3,585 |
| Transfer from other funds | 84,322 | 58,540 |
| NET CASH (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES | (44,522) | (15,491) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Redemption of certificates of deposit | 4,494,092 | 3,913,272 |
| Purchase of certificates of deposit | (4,518,801) | (3,951,219) |
| Interest on investment | 23,148 | 12,380 |
| NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES | (101) | 1,323 |
| Net increase (decrease) in cash | (121,365) | 50,923 |
| Cash at beginning of year | 227,481 | 166,558 |
| Cash at end of year | \$ 86,116 | \$ 217,481 |
| SUMMARY OF CASH | | |
| Current Asset - Cash | \$ 83,197 | \$ 197,325 |
| Restricted Assets: | | |
| Reserve fund cash | 31 | 31 |
| Depreciation and contingencies fund cash | 68 | 46 |
| Customers' deposits cash | 22,828 | 29,660 |
| | \$ 86,116 | \$ 217,481 |

CITY OF METairie, LOUISIANA
 SEWERAGE ENTERPRISE FUND
 COMPARATIVE BALANCE SHEET
 December 31, 1994 and 1995

| <u>ASSETS</u> | <u>1995</u> | <u>1994</u> |
|--|---------------------|---------------------|
| CURRENT ASSETS | | |
| Cash | \$ 187,943 | \$ 321,728 |
| Accounts receivable | <u>125,022</u> | <u>117,392</u> |
| Total current assets | 312,965 | 439,120 |
| PROPERTY, PLANT AND EQUIPMENT, AT COST - NET OF ACCUMULATED DEPRECIATION (1994 - \$2,803,829; 1995 - \$2,814,286) | | |
| Total assets | <u>\$ 3,244,340</u> | <u>\$ 7,840,741</u> |
| LIABILITIES AND FUND EQUITY | | |
| CURRENT LIABILITIES | | |
| Accounts payable | \$ 13,023 | \$ 22,949 |
| Accrued wages payable | 4,888 | 5,387 |
| Due to Other Funds | <u>525,926</u> | <u>685,722</u> |
| Total liabilities | <u>543,837</u> | <u>714,058</u> |
| FUND EQUITY | | |
| Contributed capital: | | |
| City grants | 1,851,432 | 1,853,432 |
| Federal grants | 4,897,556 | 4,897,556 |
| State grants | 347,388 | 347,388 |
| Property owners | 862,956 | 862,956 |
| Parish grants | <u>26,000</u> | <u>26,000</u> |
| Total contributed capital | <u>8,885,322</u> | <u>8,885,322</u> |
| Accumulated deficit | <u>(1,788,624)</u> | <u>(1,788,624)</u> |
| Total fund equity | <u>7,096,698</u> | <u>7,096,698</u> |
| Total liabilities and fund equity | <u>\$ 7,640,540</u> | <u>\$ 7,840,741</u> |

CITY OF WESTVIEW, LOUISIANA
SEWERAGE EMPLOYEES FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN ACCUMULATED DEFICIT

Years Ended December 31, 1998 and 1999

| | <u>1998</u> | <u>1999</u> |
|--|-----------------------|-----------------------|
| Operating revenues: | | |
| Sewerage service charges | \$ 684,477 | \$ 714,248 |
| Installations | 314 | 1,672 |
| Permits and other | 1,028 | 1,028 |
| Total operating revenues | <u>685,801</u> | <u>716,938</u> |
| Operating expenses: | | |
| Salaries, wages and personnel services | 228,797 | 214,658 |
| Maintenance | 107,873 | 118,548 |
| Power | 112,511 | 107,397 |
| Chemicals | 27,852 | 24,421 |
| Medical insurance | 20,779 | 28,105 |
| General insurance | 94,124 | 82,813 |
| Truck expenses | 7,421 | 10,309 |
| Office supplies, expense and postage | 6,571 | 8,844 |
| Employees' pension plan | 10,848 | 10,604 |
| Bad debts | 4,168 | 3,154 |
| Other | 7,637 | 5,400 |
| Telephone | 1,412 | 1,488 |
| Terror awards | 1,329 | 1,425 |
| Professional fees | 12,926 | 11,228 |
| Depreciation | 181,023 | 188,522 |
| Total operating expenses | <u>812,943</u> | <u>828,382</u> |
| Net operating loss | <u>(127,138)</u> | <u>(111,439)</u> |
| Nonoperating revenues: | | |
| Interest on investments | 4,042 | 2,448 |
| Ad valorem taxes | - | 42,184 |
| Transfer from other funds | 1,286 | - |
| Total nonoperating revenues | <u>5,328</u> | <u>44,632</u> |
| Net loss | <u>(121,810)</u> | <u>(66,807)</u> |
| Accumulated deficit at beginning of year | <u>(1,258,824)</u> | <u>(1,315,247)</u> |
| Accumulated deficit at end of year | <u>\$ (1,380,634)</u> | <u>\$ (1,382,054)</u> |

CITY OF WESTwego, LOUISIANA
 GENERAL INTERFUND FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 Years Ended December 31, 1994 and 1993

| | 1994 | 1993 |
|--|-------------------|-------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Net operating loss | \$ (144,178) | \$ (84,416) |
| Adjustments to reconcile net operating loss to net cash provided (used) by operating activities: | | |
| Depreciation | 183,023 | 180,528 |
| (Increase) in accounts receivable | (22,733) | (2,380) |
| (Increase) in accounts payable | (9,907) | (140,254) |
| Increase in accrued wages | 1,212 | 1,328 |
| Increase (decrease) in due to other funds | (148,813) | 621,585 |
| NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | 1121,332 | 525,611 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Ad Valorem taxes | -0- | 42,344 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | |
| Acquisition of property, plant and equipment | (40,722) | (409,316) |
| Transfer from other funds | 2,314 | -0- |
| Contributed capital | -0- | 35,800 |
| NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES | (38,408) | (373,516) |
| CASH FLOWS FROM INVESTMENT ACTIVITIES | | |
| Interest on investments | 4,542 | 2,540 |
| Net Increase (decrease) in cash | (107,784) | 187,219 |
| Cash at beginning of year | 325,728 | 138,617 |
| Cash at end of year | \$ 217,944 | \$ 325,836 |

FINANCIAL FUNDS

Police Pension and Relief Trust Fund - prior to 1983, this fund was used to account for the accumulation of resources for police pension and relief payments. Resources were contributed by employees at rates fixed by law and by the City of a portion of the amounts collected for licenses and fines. In 1983, the City Police Pension Plan was merged with the Municipal Police Employees' Retirement System of Louisiana (formerly, the Louisiana Municipal Police Employees' Retirement System) in accordance with Act 583 of the 1983 Regular Session of the Louisiana Legislature. The Police Pension and Relief Fund was then used to account for the accumulation of resources to be used for the payment of (1) the actuarially determined liability at the time of the merger and (2) any liability arising due to differences between the two plans. During 1989, a lump-sum payment was made to the State Retirement System in full payment of the balance due on the actuarially determined liability at the time of merger. Funds are now being accumulated for the payment of any liability arising due to differences between the two plans.

CITY OF WESTMOG, LOUISIANA
POLICE PENSION AND RELIEF TRUST FUND
COMPARATIVE BALANCE SHEET
December 31, 1994 and 1995

| <u>ASSETS</u> | <u>1994</u> | <u>1995</u> |
|----------------------------------|-------------------|-------------------|
| Cash | \$ 47,043 | \$ 50,100 |
| Certificate of deposit | 148,450 | 148,823 |
| Contribution receivable | <u>-0-</u> | <u>4,860</u> |
| Total assets | <u>\$ 195,493</u> | <u>\$ 198,883</u> |
| | | |
| <u>FUND BALANCE</u> | | |
| Reserved for payment of benefits | \$ <u>195,493</u> | \$ <u>198,883</u> |
| Total fund balance | <u>\$ 195,493</u> | <u>\$ 198,883</u> |

CITY OF WESTMOG, LOUISIANA
POLICE PENSION AND RELIEF TRUST FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND BALANCE
Years Ended December 31, 1996 and 1995

| | 1996 | 1995 |
|--|------------|------------|
| Revenues: | | |
| Employer's contributions: | | |
| 10% of police fines | \$ 20,387 | \$ 17,110 |
| 20% of alcoholic beverage permits | 320 | 500 |
| Interest received on investments | 7,822 | 8,828 |
| Total revenues | 28,529 | 26,438 |
| | | |
| Expenses: | | |
| Credits paid | 22,980 | 22,501 |
| Excess (deficiency) of revenues over expenses | 549 | (3,603) |
| | | |
| Fund balance at beginning of year | 102,801 | 109,804 |
| Fund balance at end of year | \$ 103,350 | \$ 106,201 |

CITY OF WESTMOOR, LOUISIANA
 POLICE PENSION AND RELIEF TRUST FUND
 COMPARATIVE STATEMENT OF CASH FLOW
 Years Ended December 31, 1994 and 1993

| | 1994 | 1993 |
|---|------------------|------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Excess (deficiency) of revenues over expenses | \$ 303 | \$ (2,002) |
| Decrease in contribution receivable | 4,866 | 2,119 |
| NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | 5,169 | (1,693) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Redemption of certificates of deposit and investment | 1,731,887 | 1,529,090 |
| Purchase of certificates of deposit | (1,738,492) | (1,513,791) |
| NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES | (7,605) | 15,299 |
| Net increase (decrease) in cash | (2,436) | 13,606 |
| Cash at beginning of year | 50,102 | 36,496 |
| Cash at end of year | \$ 47,666 | \$ 50,102 |

SUPPLEMENTARY INFORMATION

CITY OF WESTWOOD, LOUISIANA
SCHEDULE OF COMPENSATION PAID TO MEMBERS
OF THE BOARD OF ALDERMEN
Year Ended December 31, 1954

| <u>Aldermen</u> | <u>Salary</u> |
|--------------------|---------------|
| Belvin J. Gaudry | \$ 8,137 |
| Ted March | 7,126 |
| Steven H. Valerone | 7,126 |
| Ernest Tassin | 7,126 |
| Glen Green | <u>3,226</u> |
| | \$ 33,841 |

COMPLIANCE AND INTERNAL CONTROL REPORTS

LUZIK, BUTLER, ARCONDAUX & BOWEN

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**MONROE, LA 70501, CPA
1996, 1997
MONROE, LA 70501, CPA
N. PAUL ARCONDAUX, FPA
SUITE 100, MONROE, LA 70501, CPA**

**MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF ACCOUNTANTS
CERTIFIED PUBLIC ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REPORT ON CITY OF WESTBOGO,
LOUISIANA'S COMPLIANCE BASED ON AN AUDIT OF THE
GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor
and Board of Aldermen
City of Westwego, Louisiana

We have audited the general purpose financial statements of the city of Westwego, Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated June 27, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of Westwego, Louisiana is the responsibility of the City of Westwego's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City of Westwego's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance are failures to follow requirements or violations of prohibitions, contained in statutes, regulations, contracts, or grants that cause us to conclude that the aggregation of misstatements resulting from these failures or violations are material to the financial statements. The results of our tests of compliance disclosed the following instances of noncompliance, which was also included in our report on the audit of the 1996 general purpose financial statements.

Finding - The City did not publish all minutes of meetings of the Board of Aldermen within the time prescribed by Louisiana statutes.

Management's response - Procedures are being implemented to insure that all minutes will be published within the time prescribed in the future.

WYSE, BUTLER, ARNDTSON & BOWEN

We considered this instance of noncompliance in forming our opinion on whether the City of Westwego's 1988 general purpose financial statements are presented fairly, in all material respect, in conformity with generally accepted accounting principles, and this report does not affect our report dated June 27, 1989 on these financial statements.

Except as described above, the results of our tests of compliance indicate that, with respect to the items tested, the City of Westwego complied, in all material respects, with the provisions referred to in the third paragraph of this report; and with respect to items not tested, nothing came to our attention that caused us to believe that the City of Westwego had not complied, in all material respects, with those provisions.

This report is intended for the information of the management of the City of Westwego, Louisiana and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Wyse, Butler, Arndtson & Bowen

Harvey, Louisiana
June 27, 1989

LYER, BUTLER, ARCELAUX & BOWEN

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MEMBERS
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CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF ACCOUNTANTS
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE OF CITY OF WESTBOGE, LOUISIANA
BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS**

The Honorable Mayor
and Board of Aldermen
City of Westboge, Louisiana

We have audited the general purpose financial statements of the City of Westboge, Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated June 27, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the City of Westboge, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the City of Westboge, Louisiana for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding

UZZE, BUTLER, ARSENEHALL & BOWEN

of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the management of the City of Westwego, Louisiana and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Uzze Butler, Accountant of Bowens

Harvey, Louisiana
June 27, 1987