

LAFAYETTE PARISH COMMUNICATION DISTRICT  
NOTES TO FINANCIAL STATEMENTS - continued

OCTOBER 31, 1988

1a) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Asset Groups

General Fixed Assets Account Group - This account group is used in governmental fund type operations for control purposes. All fixed assets are recorded at historical cost in the General Fixed Assets Account Group and recorded as an expenditure in the governmental funds when purchased. No depreciation is recorded on general fixed assets.

General Long-Term Debt Account Group - This account group is used to account for long-term obligations to be financed from government funds.

Measurement Focus/Basis of Accounting - Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental fund types use a financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Their revenues are recognized when susceptible to accrual (i.e., when they become measurable and available as net current assets.)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable. The proprietary fund type is accounted for on a cost of service measurement focus using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when the related liabilities are incurred.

Budgets and Budgetary Accounting - The Lafayette Parish Communication District is required to adopt annual budgets for each fund. Each budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles (GAAP).

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

- a. Each year, prior to November 1, the District prepares a budget for the fiscal year ending fiscal year and submits it to the Board of Commissioners. The operating budget includes proposed expenditures and the means of financing them.
- b. The Lafayette Parish Communication District adopts the budget by a resolution of the Board of Commissioners.
- c. The budget must be revised and approved by the Commissioners for any increases in budgetary expenditures.
- d. All budgetary appropriations lapse at the end of each fiscal year.

Property and Equipment - Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group.

Property and equipment acquired for the Proprietary fund is capitalized at cost.

**WRIGHT, MOORE, DEHART, DUPUIS & HUTCHINSON**

Certified Public Accountants

P. O. Box 55246 - 114 Supercenter Row

Lafayette, Louisiana 70505-5246

(504) 231-3071 - (504) 275-9415 - FAX: (504) 231-8877

JOHN W. WRIGHT, CPA\*  
 B. THOMAS MOORE, CPA\*  
 MICHAEL D. DEHART, CPA\*  
 JAMES R. DE DUPUIS, CPA\*  
 JOHN D. HUTCHINSON, CPA\*  
 JAMES DUPUIS, CPA\*  
 CHRISTOPHER D. GIBSON, CPA\*

JERRY E. TRAPPEL, CPA  
 CHRISTOPHER L. MOSELEY, CPA  
 D. E. BOGGS, CPA  
 BRADLEY MOULTON, CPA

\*LICENSED CERTIFICATE

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROLS**

TO THE BOARD OF COMMISSIONERS  
 Lafayette Parish Commission District  
 Lafayette, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group financial statements of Lafayette Parish Commission District. For the year ended October 31, 1996, and have issued our report thereon dated December 28, 1996.

We have conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:112 and the Louisiana Governmental Audit Guide. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements and the combining and individual fund and account group financial statements of Lafayette Parish Commission District, for the year ended October 31, 1996, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of Lafayette Parish Commission District, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with information, but not absolute, assurance that assets are safeguarded against loss from mismanagement use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

**WMD&H**

# WRIGHT, MOORE, DEHART, DUPUIS & HUTCHINSON

Certified Public Accountants

P. O. Box 52295 - 114 Representative Row

Lafayette, Louisiana 70505-2246

OR (504) 233-3627 • (504) 233-2800 • FAX (504) 233-8127

JOHN W. WRIGHT, CPA  
M. THOM MOORE, CPA  
MICHAEL G. DEHART, CPA  
JAMES H. DUPUIS, CPA  
JOHN H. HUTCHINSON, CPA  
JIM M. COOPER, CPA  
THOMAS C. COOPER, CPA

JAMES F. CHAPPEL, CPA  
DORIS L. BARTRE, CPA  
B. F. COOPER, CPA  
DAVID J. HARRIS, CPA

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE

1 - Accounting Information

TO THE BOARD OF COMMISSIONERS  
Lafayette Parish Communication District  
Lafayette, Louisiana

We have audited the general purpose financial statements and the cashing and individual fund and account group financial statements of Lafayette Parish Communication District, an OF and for the year ended October 31, 1986, and have issued our report thereon dated December 29, 1986.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:113 and the Louisiana Governmental Accounting Guide. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Lafayette Parish Communication District, is the responsibility of Lafayette Parish Communication District management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests indicate that, with respect to the items tested, Lafayette Parish Communication District, complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the District had not complied, in all material respects, with those provisions.

This report is intended for the information of management and the Board of Commissioners of Lafayette Parish Communication District and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Thayne Moore, Jr., CPA  
James F. Hutchinson*

WRIGHT, MOORE, DEHART,  
DUPUIS & HUTCHINSON  
Lafayette, Louisiana

December 21, 1986



# WRIGHT, MOORE, DEHART, DUFUIS & HUTCHINSON

Certified Public Accountants

P. O. Box 33346 • 114 Representative Bldg

Lafayette, Louisiana 70504-3346

ORLEANS OFFICE • (504) 211-6655 • (504) 211-8117

JOHN W. WRIGHT, CPA\*  
AL THOM MOORE, CPA\*  
MICHAEL G. DEHART, CPA\*  
JAMES H. DUFUIS, CPA\*  
JERRY H. HUTCHINSON, CPA\*  
JAMES E. COFFIN, CPA\*  
THOMAS C. DODSON, CPA\*

DARLENE GRAYBILL, CPA  
CARRIE L. BARRON, CPA  
JILL FORTNEY, CPA  
SHARLENE BRUNSON, CPA

\*CERTIFIED ACCOUNTANTS

## ADDITIONAL INFORMATION

The reports on Internal Control Structure and Compliance presented on the following pages are required by Government Auditing Standards promulgated by the United States Comptroller General and the Louisiana Governmental Audit Guide.

*Wright, Moore, Dehart,  
Dufuis, & Hutchinson*

WRIGHT, MOORE, DEHART,  
DUFUIS & HUTCHINSON  
Certified Public Accountants

December 23, 1998

LAFAYETTE PARISH COMMISSIONERS DISTRICT

STATEMENT OF REVENUES AND EXPENSES  
 BUDGET 1984-1985 (ESTIM) AND ACTUAL  
 ENTERPRISE FUND  
 FOR THE YEAR ENDED OCTOBER 31, 1984

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUE</b>			
Telephone Tax	\$1,214,000	\$1,208,810	5,190
Mechanized Rowman	700	1,480	780
Interest Earnings	18,000	45,300	27,300
<b>Total Revenue</b>	<b>1,232,700</b>	<b>1,255,590</b>	<b>22,890</b>
<b>EXPENSES</b>			
<b>Current:</b>			
Depreciation	200,000	173,400	26,600
Debt and Subscriptions	000	374	374
Duplicating Expense	3,400	350	3,050
Insurance	60,000	61,770	1,770
Interest	300	20	280
Local Loans	000	370	370
Miscellaneous	3,400	3,100	300
Office and Postage	000	260	260
Printing	1,200	100	1,100
Professional Fees	17,000	17,000	000
Publication and Recordings	700	640	60
Repairs and Maintenance	60,000	56,000	4,000
Equipment and Hardware	40,000	37,710	2,290
Salaries	400,000	400,000	000
Supplies and Materials	14,000	10,570	3,430
Telecommunications	240,000	210,000	30,000
Training	0,300	4,000	3,700
Transportation	0,300	0,400	100
Travel and Lodging	1,000	1,000	000
Utilities	000	000	000
Loss on Fixed Asset Disposal	-----	800	800
<b>Total Expenses</b>	<b>1,143,600</b>	<b>1,002,200</b>	<b>141,400</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>9,100,000</b>	<b>9,100,000</b>	<b>000,000</b>

The accompanying notes are an integral part of these statements

LAFAYETTE PARISH COMMUNICATION DISTRICT

STATEMENT OF  
"FILL" FUND  
COMPARATIVE BALANCE SHEET  
OCTOBER 31, 1994 AND 1993

	<u>1994</u>	<u>1993</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 40,089,499	\$ 407,358
Telephone Tax Receivable	119,378	107,788
Prepaid Maintenance Contracts - CURRENT PORTION	24,882	34,889
Prepaid Lease - Current Portion	<u>252</u>	<u>823</u>
Total Current Assets	40,234,011	550,858
<b>PROPERTY AND EQUIPMENT</b>		
Property and Equipment	2,932,413	2,489,366
Construction in Progress	448,505	82,442
Less: Accumulated Depreciation	<u>(278,274)</u>	<u>(282,628)</u>
Net Total Property and Equipment	2,682,644	789,180
<b>OTHER ASSETS</b>		
Prepaid Lease - Long-Term Portion	31,420	31,476
Prepaid Maintenance Contracts - Long-Term Portion	<u>18,368</u>	<u>39,867</u>
Total Other Assets	<u>49,788</u>	<u>71,343</u>
<b>TOTAL ASSETS</b>	<b>\$40,326,443</b>	<b>\$4,821,441</b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 26,104	\$ 27,849
Salaries Payable	19,893	5,712
Due to Lafayette Area-wide Planning Commission	<u>7,022</u>	<u>3,208</u>
Total Current Liabilities	53,029	36,769
<b>LONG-TERM LIABILITIES</b>		
Accrued Compensated Absence	<u>10,862</u>	<u>10,862</u>
<b>TOTAL LIABILITIES</b>	<u>63,891</u>	<u>47,631</u>
<b>FUND EQUITY</b>		
Retained Earnings - Unreserved	4,245,652	4,326,179
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$40,326,443</b>	<b>\$4,821,441</b>

The Accompanying Notes are an Integral Part of These Statements

INDEPENDENT BRANCH COMMUNICATIONS DISTRICT

SPECIAL REVENUE FUND

EFFECTS OF EMERGENCY PREPARATIONS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET (BAAF BASIS) AND ACTUAL (COMPILED)

FOR THE YEAR ENDED OCTOBER 31, 1964

WITH COMPARATIVE ACTUAL ACCOUNTS FOR THE YEAR ENDED OCTOBER 31, 1963

	1964		VARIANCE FAVORABLE UNFAVORABLE	1963 ACTUAL
	BUDGET	ACTUAL		
EXCESS OF REVENUE OVER EXPENDITURES DISCRET FUNDING	\$ -	\$ 375	\$ 375	\$ 25,880
<b>OTHER FINANCING USES</b>				
Reimbursement of excess funds: City/County of Maricopa	-	510	510	(18,880)
TOTAL OTHER FINANCING USES	-	510	510	(18,880)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES AND OTHER FINANCING USES	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -

The accompanying NOTES are an integral part of these statements.

LAFAAYETTE PARISH COMMERCIAL DISTRICT

SPECIAL REVENUE FUND  
 OFFICE OF EMERGENCY PREPAREDNESS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET (HARP TABLE) AND ACTUAL  
 FOR THE YEAR ENDED OCTOBER 31, 1990  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 1989

	1990		1989 ACTUAL	1989 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUE</b>				
State of Louisiana	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
City/Territory of Lafayette				
Appropriation	118,380	118,380	18,000	118,000
Interest Earnings	1,000	1,078	375	2,000
Miscellaneous Revenues	50	118	88	389
<b>TOTAL REVENUE</b>	<b>119,130</b>	<b>129,556</b>	<b>18,471</b>	<b>130,389</b>
<b>EXPENDITURES</b>				
<b>CURRENT:</b>				
Advertising	-	-	-	35
Taxes and Subscriptions	199	399	5	333
Engineering Expenses	1,300	1,372	18	378
Insurance	18,000	18,413	937	14,079
Interest	50	50	-	38
Miscellaneous	1,300	1,817	85	1,600
Postage	400	354	46	262
Printing	500	470	76	588
Professional Fees	700	780	-	890
Publication and Recordings	500	487	33	15
Repairs and Maintenance	1,400	1,389	390	4,518
Retirement and Medicare	4,000	4,000	1,300	5,717
Salaries	70,000	74,500	3,000	70,249
Supplies and Materials	50,000	5,782	543	9,817
Telecommunications	10,000	14,844	1,034	14,854
Training	1,000	1,001	114	3,328
Transportation	1,000	1,389	213	2,381
Capital Outlay:				
Equipment	28,000	28,413	200	5,344
<b>TOTAL EXPENDITURES</b>	<b>119,130</b>	<b>161,968</b>	<b>6,884</b>	<b>119,380</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 67,588</b>	<b>\$ 11,587</b>	<b>\$ 10,989</b>



LAFALETTE PARISH COMMUNICATIONS DISTRICT

SPECIAL REVENUE FUND  
COMBINED BALANCE SHEETS  
OCTOBER 31, 1993

NOTE COMPARATIVE TOTALS FOR OCTOBER 31, 1992

	COMMUNICATIONS SYSTEM MANAGEMENT	OFFICE OF EMERGENCY PREPAREDNESS	TOTALS	
			1993	1992
<b>ASSETS</b>				
Cash	\$22,404	\$ 850	\$23,254	\$23,254
Due from State of Louisiana	-	12,577	12,577	21,429
Due from City/Parish of Lafayette	-	-	-	3,236
<b>TOTAL ASSETS</b>	<b>\$22,404</b>	<b>\$13,427</b>	<b>\$35,881</b>	<b>\$47,919</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 2,000	\$ 2,432	\$ 4,432	\$ 1,600
Utilities Payable	-	2,400	2,400	1,804
Due to City/Parish of Lafayette	8,470	2,000	10,470	17,110
Deferred Revenue	\$2,000	-	\$2,000	\$2,425
<b>TOTAL LIABILITIES</b>	<b>\$12,470</b>	<b>\$6,832</b>	<b>\$19,302</b>	<b>\$32,939</b>
<b>FUND BALANCE</b>				
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$34,944</b>	<b>\$13,664</b>	<b>\$48,608</b>	<b>\$65,878</b>

LAKEVIEW PUBLIC COMMUNICATION DISTRICT  
NOTES TO FINANCIAL STATEMENTS - continued

OCTOBER 31, 1996

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Depreciation of fixed assets used by the Proprietary Fund is charged on an expense against operations, and accumulated depreciation is reported on the Proprietary Fund's Balance Sheet. Depreciation is provided over the estimated useful lives of the assets using the straight-line method.

Deferred Revenue - Deferred revenue in the Communication System Management Fund represents rental fees for future radio tower usage. Rental revenue is recognized on a pro-rata basis as radio tower service is provided.

Compensated Absence - Annual leave is a paid leave of absence from regularly scheduled work hours granted to regular employees for the purpose of rest and recuperation or to attend to personal affairs. Annual leave is earned by all regular full and part-time employees based on their years of service ranging from eight to sixteen hours per month depending upon six months of service. Sickness leave shall be added to the employee's sick leave balance. Sick leave is earned by all full-time employees at the rate of eight hours per month and part-time employees at a pro-rata amount based on their usual work schedule for each completed month of employment.

Sick leave is carried forward from year to year. An employee shall be paid for all accumulated hours of sick leave at their regular rate of pay upon retirement or death and will not be paid upon any other type of separation from service. In accordance with Government Accounting Standards Board-14, an accrual is made for paid sick leave earned.

On October 31, 1996, accrued compensated absences in the "Net" Fund amounted to \$10,004. The portion of accrued compensated absences attributed to the O&P Fund are reported in the General Long-Term Debt Account Group in the amount of \$2,619 on October 31, 1996. All accruals are for annual leave.

Comparative Data - Comparative total data for the prior year has been presented on the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations.

Total Columns on Combined Statements - Total columns on the combined statements are captioned "Nonconsolidated Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation.

Cash and Cash Equivalents - For purposes of the Statement of Cash Flows, the District considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

FINANCIAL STATEMENTS OF INDIVIDUAL FIRMS

LAFALETTE PARISH COMMUNITY/EMERGENCY DISTRICT

NOTES TO FINANCIAL STATEMENTS - continued

DECEMBER 31, 1988

(8) CONSTRUCTION IN PROGRESS

Included in property and equipment of the "PIL" Fund is construction in progress of \$48,825 on the Mobile Data Terminal Project. Total cost for this project is estimated at \$275,000. The remaining unexpended balance of \$226,175 will be budgeted for expenditure on this project during fiscal year 1989-90.

(9) CLAIMS AND JUDGMENTS

The District was the defendant in a suit filed in the Fifteenth Judicial Court, Lafayette Parish, Louisiana. The suit includes allegations against the District for failure to respond timely to calls made through the District dispatch to the Lafayette City Police Department. The judge granted an injunction of prescription filed by the District in the favor of the District, dismissing the Plaintiff's claims. The Plaintiff's name was appealed to the Third Circuit court of appeal. The District and its legal counsel anticipate that the Third Circuit of Appeal and, if applicable, the Supreme Court, will maintain the granting of the Injunction of Prescription in favor of the District. Regardless, the District and its legal counsel believe that the merits of the suit are highly defensible in that the District responded quickly and appropriately to the calls presented to it.

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

Budgets  
Cash and Investments  
Revenue and Expenditures  
Personnel and Payroll  
Capital Assets  
Employee Compensation.

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the management and Board of Commissioners of the Lafayette Parish Commission District and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Thyrlie Marie LeBlanc,  
Auditor & Accountant*

WELCH, WOOD, DEBART,  
CAPLAN & HUTCHINSON  
Lafayette, Louisiana

December 21, 1994

**JARVISVILLE DISTRICT COMMISSION MEMORANDUM**  
**NOTES TO FINANCIAL STATEMENTS - continued**  
**OCTOBER 31, 1994**

**(B) CASH AND INVESTMENTS**

The District's cash and investments are included in the City of Lafayette's Cash Management Fund which is pooled with the City's other investments. Interest earned from the pooled cash management fund is apportioned to each fund based on the average daily cash balance. The City's investments are categorized to give an indication of the level of risk assumed by the City at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. All funds are considered Category 1 as October 31, 1994.

**(C) TELEPHONE TAX RECEIVABLE**

The telephone tax is received by the "911" fund from South Central Bell and Century Telephone from accounts billed to their customers. As October 31, 1994, the telephone tax receivable for the month of October was \$119,872. The responsibility of collecting the tax rests with the telephone companies and the receivable is reported net of any uncollected amounts, therefore, no allowance for uncollectible taxes is deemed necessary.

**(D) PREPAID MAINTENANCE CONTRACT**

On February 2, 1994, the District entered into a prepaid five (5) year maintenance contract with Stream Computer, Inc. in the amount of 207,491 for computer hardware and software maintenance on the 911 Fund. The prepaid amount is being amortized on a straight-line basis over the life of the contract. The amount amortized for the year ended October 31, 1994, is \$41,491.

**(E) PROPERTY AND EQUIPMENT**

The District's capitalization policy matches that of the City/Parish of Lafayette, its fiscal agent. Under this policy, the District capitalizes only those fixed asset purchases which equal or exceed \$500.

**General Fixed Assets**

A summary of changes in general fixed assets for the year ended October 31, 1994, follows:

	BEGINNING	ADDITIONS	DEPRECIATION	ENDING
Equipment	228,870	428,815	6,000	651,685

LAFAYETTE SERIES COMMUNICATION DISTRICT

SPECIAL REVENUE FUND  
 COMMUNICATION SYSTEM MANAGEMENT  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (ORAS BUDGET) AND ACTUAL  
 FOR THE YEAR ENDED OCTOBER 31, 1992  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 1991

	1992		VARIANCE FAVORABLE (UNFAVORABLE)	1991 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUE</b>				
City/Township of Lafayette				
Appropriation	\$ 99,480	\$ 93,488	\$ 6,992	\$ 99,830
Interest Earnings	-	8,485	8,485	1,357
Miscellaneous Revenues	-	28	28	20
<b>TOTAL REVENUE</b>	<b>99,480</b>	<b>101,991</b>	<b>2,511</b>	<b>101,207</b>
<b>EXPENDITURES</b>				
Current:				
Advertising	-	-	-	28
Bonds and Licenses	400	212	188	80
Duplicating Expense	280	128	152	240
Insurance	100	-	100	-
Postage	50	2	48	20
Printing	200	-	200	4
Professional Fees	700	822	122	847
Repairs and Maintenance	54,800	50,463	4,337	48,720
Supplies and Materials	3,000	3,804	804	3,370
Telecommunications	28,000	14,588	13,412	22,888
Travel Expense	25,000	14,044	10,956	23,400
Utilities	4,880	4,948	68	4,328
<b>TOTAL EXPENDITURES</b>	<b>93,488</b>	<b>93,313</b>	<b>1,175</b>	<b>101,207</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>-</b>	<b>8,678</b>	<b>8,678</b>	<b>-</b>
<b>OTHER FINANCING USES</b>				
Reimbursement of Excess Funds	-	(8,678)	(8,678)	-
<b>EXCESS OF REVENUE OVER EXPENDITURES AND OTHER FINANCING USES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, BEGINNING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The Accompanying Notes are an Integral Part of These Statements

LAFAYETTE PARISH COMMUNICATIONS DISTRICT

NOTES TO FINANCIAL STATEMENTS

OCTOBER 31, 1994

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Nature of Business** - The Lafayette Parish Communication District consists of the "911" Fund, the Office of Emergency Preparedness Fund and The Communication System Management Fund.

The "911" Fund was created by House Bill No. 489, Act No. 788 and signed into law July 18, 1978 for the purpose of establishing a local emergency telephone response service for Lafayette Parish.

The Office of Emergency Preparedness Fund (OEP) was consolidated with the Lafayette Parish Communication District on November 1, 1984. Funding for OEP is provided by the State of Louisiana Office of Emergency Preparedness, the City of Lafayette and the Parish of Lafayette. Any revenues in excess of expenditures is refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year.

The Communication System Management Fund (CSMF) was established on November 1, 1984 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges the Lafayette Utilities System and surrounding communities a rental fee for radio tower usage. The City of Lafayette reimburses CSMF for certain expenditures over revenues received from tower rentals.

**Reporting Entity** - The "911" Fund, the Office of Emergency Preparedness Fund and the Communication System Management Fund are presented with the Lafayette Parish Communication District in this report.

**Fund Accounting** - The accounts of the Lafayette Parish Communication District are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts which include the assets, liabilities, fund equity, revenues and expenses or expenditures. The following funds and groups of accounts are presented in this report.

**Governmental Fund Types**

**Special Revenue Funds** - These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

**Proprietary Fund Type**

**Enterprise Fund** - This type of fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the costs (revenues, including depreciation) of providing emergency telephone response services to the general public on a continuing basis is financed through user charges.



LAWRENCE PARKS COMMUNICATION DISTRICT  
 COMPREHENSIVE STATEMENT OF CASH FLOWS  
 PROPRIETARY FUND TYPE  
 "911" FUND  
 FOR THE YEARS ENDED OCTOBER 31, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating Income	\$ 286,264	\$ 189,890
Adjustment to reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	173,480	163,868
Loss on Asset Disposal	-	1,750
Good Will Amortization	-	873
Miscellaneous Revenue	1,482	796
Changes in Assets and Liabilities:		
Telephone Tax Receivable	(7,589)	(4,812)
Prepaid Expenses	13,915	11,375
Accounts Payable	7,138	7,839
Deferred Revenue	4,974	1,582
Planning Commission	4,351	(1,318)
Accrued Compensated Absences	(108)	(2,828)
Net Cash Provided by Operating Activities	<u>496,162</u>	<u>360,598</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of Property and Equipment	(440,811)	(180,160)
Interest on Investments	(8,305)	(8,288)
Net Cash Used in Investing Activities	<u>(449,116)</u>	<u>(188,448)</u>
<b>CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES</b>		
Interest Paid	(28)	(28)
Net Cash Used in Capital and Financing Activities	<u>(28)</u>	<u>(28)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	118,918	162,122
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>601,158</u>	<u>439,036</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u>\$ 720,076</u>	<u>\$ 601,158</u>

The Accompanying Notes are an Integral Part of These Statements

LAPORTE PARISH COMMUNICATION DISTRICT  
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN RETAINED EARNINGS - PROPRIETARY FUND TYPE  
 "FID" FUND  
 FOR THE YEARS ENDED: OCTOBER 31, 1994 AND 1993

	1994	1993
<b>OPERATING REVENUE</b>		
Telephone Tax	\$1,328,616	\$1,361,123
<b>OPERATING EXPENSES</b>		
Advertising	-	285
Bill Collect	-	151,320
Depreciation	273,683	163,888
Dues and Subscriptions	175	248
Duplicating Expense	758	476
Insurance	61,779	57,671
Lease Expense	213	213
Miscellaneous	3,186	3,856
Office and Postage	282	487
Printing	183	343
Professional Fees	17,400	26,200
Publication and Recordings	442	477
Repair and Maintenance	56,588	26,927
Retirement and Pensions	57,713	25,492
Salaries	452,828	488,613
Supplies and Materials	12,378	6,857
Telecommunications	213,928	186,900
Training	4,898	5,848
Transportation	2,487	1,487
Travel and Meetings	1,088	48
Utilities	482	372
Total Operating Expenses	<u>1,813,146</u>	<u>1,926,823</u>
<b>OPERATING INCOME</b>	<u>-484,530</u>	<u>-565,700</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Miscellaneous Revenue	1,482	766
Interest Earnings	48,376	48,072
Interest Expense	(28)	(28)
Loss on Fixed Asset Disposal	(222)	-
Total Non-Operating Revenue	<u>41,508</u>	<u>45,810</u>
<b>NET INCOME</b>	\$43,000	\$20,110
<b>RETAINED EARNINGS, BEGINNING</b>	1,273,736	1,524,622
<b>RETAINED EARNINGS, ENDING</b>	<u>\$1,316,736</u>	<u>\$1,544,732</u>

The Accompanying Notes are an Integral Part of These Statements

## LAFAYETTE PARISH COMMUNICATION DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (GOLF BAGS) AND LOYALTY - SPECIAL REVENUE FUND TYPES (CONTINUED)  
 FOR THE YEAR ENDED OCTOBER 31, 1994  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED OCTOBER 31, 1993

	1994		VARIANCE FAVORABLE (UNFAVORABLE)	1993 ACTUAL
	BUDGET	ACTUAL		
EXCESS OF REVENUE OVER EXPENDITURES (INDEBT) FORWARDED	\$ 0.00	\$ 2,812	\$ 2,812	\$ 14,812
OTHER FINANCING SOURCES Reimbursement of Excess Funds: City/Parish of Lafayette	-	18,812	58,812	118,812
Total Other Financing Sources	-	18,812	58,812	118,812
DEFICIENCY OF REVENUE OVER EXPENDITURES AND OTHER FINANCING SOURCES	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-
FUND BALANCE, ENDING	\$ 0.00	\$ 21,624	\$ 61,624	\$ 216,624

The Accompanying Notes are an Integral Part of These Statements

**LAFAYETTE PARISH COMMUNICATION DISTRICT**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
REPORT (BASP BASIS) AND ACTUAL - SPECIAL REVENUE FUND TYPE  
FOR THE YEAR ENDED OCTOBER 31, 1996  
WITH COMPARATIVE ACTUAL AMOUNT FOR THE YEAR ENDED OCTOBER 31, 1995**

	1996		VARIANCE FUNDABLE	1995 ACTUAL
	BUDGET	ACTUAL		
<b>REVENUE</b>				
State of Louisiana				
City/Parish of Lafayette Appropriation	\$ 28,800	\$ 50,800	\$ -	\$ 22,000
Interest Earnings	200,000	200,488	488	211,878
Miscellaneous Revenue	1,000	4,200	3,200	3,440
	---	---	88	288
<b>Total Revenue</b>	<b>290,100</b>	<b>256,188</b>	<b>-33,912</b>	<b>253,626</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
Advertising	-	-	-	83
Debt and Lienses	800	400	400	200
Employee Expenses	1,000	3,300	2,300	510
Insurance	95,000	10,400	84,600	14,872
Interest	20	80	-	20
Miscellaneous	1,000	2,207	1,207	300
Postage	400	300	100	3,000
Printing	700	400	300	300
Professional Fees	3,400	1,073	2,327	882
Publicities and Recordings	800	987	187	2,207
Repairs and Maintenance	20,000	95,700	75,700	15
Utilities	8,000	3,042	4,958	70,202
Salaries	70,000	74,000	4,000	5,917
Supplies and Materials	22,000	13,000	9,000	90,000
Telecommunications	33,000	27,000	6,000	8,207
Travel	90,000	24,200	65,800	200,000
Training	2,100	3,001	901	13,400
Transportation	3,000	3,200	200	3,300
Utilities	4,000	8,400	4,400	3,181
Capital Outlay				4,100
Equipment	20,000	20,000	---	5,310
<b>Total Expenditures</b>	<b>253,100</b>	<b>251,800</b>	<b>-1,300</b>	<b>250,300</b>
<b>EXCESS OF REVENUE OVER EXPENDITURE</b>	<b>\$ 4,000</b>	<b>\$ 4,388</b>	<b>\$ 3,888</b>	<b>\$ 3,326</b>

The accompanying notes are an integral part of these statements.

LAFAYETTE PARISH COMMUNICATION DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED OCTOBER 31, 1974  
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED OCTOBER 31, 1973

	COMMUNICATIONS SYSTEM MANAGEMENT	OFFICE OF EMERGENCY MANAGEMENT	TOTALS	
			1973	1974
<b>REVENUE</b>				
State of Louisiana	\$ -	\$ 20,838	\$ 20,838	\$ 24,832
City/Parish of Lafayette Appropriation	21,480	112,008	202,608	211,870
Interest Earnings	2,883	1,375	4,258	3,443
Miscellaneous Sources	30	138	138	383
<b>Total Revenue</b>	<b>24,393</b>	<b>234,359</b>	<b>262,734</b>	<b>240,532</b>
<b>EXPENDITURES</b>				
<b>DEPOSIT:</b>				
Advertising	-	-	-	54
Fees and Licenses	321	287	608	298
Duplicating Expense	129	1,370	1,500	514
Insurance	-	15,413	15,413	14,378
Interest	-	28	28	25
MISCELLANEOUS	-	1,217	1,217	1,866
Postage	5	334	339	854
Printing	-	878	878	531
Professional Fees	521	508	1,029	1,327
Publication and Recordings	-	487	487	16
Repairs and Maintenance	50,483	1,289	50,752	33,230
Supplies and Materials	-	8,542	8,542	5,717
Telephone and Telegrams	-	94,438	94,438	98,249
Travel	1,884	8,780	10,664	8,287
Telecommunications	13,389	14,544	27,933	28,843
Town Hall	14,344	-	14,344	51,445
Training	-	2,813	2,813	2,326
Transportation	-	1,588	1,588	2,281
Utilities	4,444	-	4,444	4,514
Capital Outlay, Equipment	-	28,813	28,813	3,334
Total Expenditures	<b>87,621</b>	<b>241,838</b>	<b>251,855</b>	<b>224,787</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<b>3,842</b>	<b>3,521</b>	<b>11,879</b>	<b>15,745</b>

The Accompanying Notes are an Integral Part of These Statements

SAFETY'S FINISH CONSTRUCTION DISTRICT

CONSOLIDATED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 OCTOBER 31, 1994  
 WITH COMPARATIVE TOTALS AS OF OCTOBER 31, 1993

LIABILITIES AND FUND EQUITY	GOVERNMENTAL	PROPRIETARY	ACCOUNT GROUPS		TOTALS	
	FUND TYPE GENERAL POLICE	FUND TYPE ENTERPRISE	GENERAL FUNDS ASSETS	LONG-TERM DEBT	PERFORMING 1993	1994
<b>LIABILITIES</b>						
Accounts Payable	\$ 3,373	\$ 26,154	\$ -	\$ -	\$ 29,527	\$ 29,738
Unpaid Payroll	2,498	18,093	-	-	20,591	21,267
Deferred Revenues	23,045	-	-	-	23,045	19,458
Due to City/Parish of Lafayette	18,372	-	-	-	18,372	17,138
Due to Lafayette Areawide Planning Commission	-	7,409	-	-	7,409	1,308
Amount Computed Absence	-	10,428	-	2,412	12,840	12,285
<b>TOTAL LIABILITIES</b>	<b>47,288</b>	<b>62,084</b>	<b>-</b>	<b>2,412</b>	<b>112,184</b>	<b>62,486</b>
<b>FUND EQUITY</b>						
Investment in General Fund Assets	-	-	202,485	-	202,485	204,018
Retained Earnings - Unreserved	-	2,112,328	-	-	2,112,328	1,271,778
<b>TOTAL FUND EQUITY</b>	<b>-</b>	<b>2,112,328</b>	<b>202,485</b>	<b>-</b>	<b>2,314,813</b>	<b>1,475,796</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>47,288</b>	<b>62,082,328</b>	<b>202,485</b>	<b>2,412</b>	<b>62,628,212</b>	<b>62,828,328</b>

The Accompanying Notes are an Integral Part of These Statements

DEPARTMENT PARISH COMMUNICATION DISTRICT

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 OCTOBER 31, 1984  
 WITH COMPARATIVE FIGURES AS OF OCTOBER 31, 1983

	GOVERNMENTAL	PROFESSORIAL	SCHOOL SERVICE		TOTALS	
	PLANT TYPE FUND REVENUE	FUND TYPE EXTENSION	GENERAL FUNDS BALANCE	GENERAL LONG-TERM FUNDS	PERMANENT FUNDS	PLANT FUNDS
<b>ASSETS</b>						
Cash	\$13,766	\$3,088,489	\$ -	\$ -	\$1,834,400	\$ 820,481
Telephone Tax Receivable	-	328,373	-	-	138,332	107,783
Due From City/Parish of Lafayette	-	-	-	-	-	5,380
Due From State of Louisiana	13,877	-	-	-	23,877	21,429
Prepaid Maintenance Contract	-	32,488	-	-	21,884	46,054
Prepaid Lease Property and Equipment (Net of Depreciation)	-	22,478	-	-	22,478	22,028
Amount Available for Payment of Long-Term Debt	-	1,888,764	232,483	-	1,238,348	944,283
				2,612	2,612	1,484
<b>TOTAL ASSETS</b>	<b>\$27,643</b>	<b>\$5,338,324</b>	<b>\$232,483</b>	<b>\$ 2,612</b>	<b>\$2,096,622</b>	<b>\$2,036,318</b>

The Accompanying Notes are an Integral Part of These Statements

# WRIGHT, MOORE, DeHART, DUPUIS & HUTCHINSON

Certified Public Accountants

P. O. Box 52946 - 114 Representative Row

Lafayette, Louisiana 70505-2946

(337) 433-3611 - (337) 213-9445 - FAX (337) 433-3611

KEVIN W. WRIGHT, CPA  
B. THOMAS MOORE, CPA  
WILLIAM C. DeHART, CPA  
JAMES H. DUPUIS, CPA  
KEVIN D. HUGHES, CPA  
JIM E. HUTCHINSON, CPA  
BRYAN C. COOPER, CPA

LEONIE E. CHAFFIN, CPA  
DORIS L. BISHOP, CPA  
S. E. JOHNSON, CPA  
HEIDI J. BRADY, CPA

## INDEPENDENT AUDITORS' REPORT

\* LIMITED LIABILITY COMPANY

TO THE Board of Commissioners  
Lafayette Parish Communication District  
Lafayette, Louisiana

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of Lafayette Parish Communication District, as of October 31, 1998, and for the year then ended. These financial statements are the responsibility of the Lafayette Parish Communication District management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:511 and the Louisiana Governmental audit guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Lafayette Parish Communication District as of October 31, 1998, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of each of the individual funds and account groups of Lafayette Parish Communication District, as of October 31, 1998, and the results of operations of such funds and the cash flows of individual proprietary funds for the year then ended in conformity with generally accepted accounting principles.

*Wright, Moore, DeHart,  
Dupuis & Hutchinson*

WRIGHT, MOORE, DeHART,  
DUPUIS & HUTCHINSON  
Lafayette, Louisiana

December 23, 1998

WRIGHT



LAFAYETTE PARISH COMMUNICATION DISTRICT

CONTENTS

PAGE

<b>INDEPENDENT AUDITORS' REPORT</b> . . . . .	2
<b>GENERAL PURPOSE FINANCIAL STATEMENTS</b>	
Combined Balance Sheet - All Fund Types and Account Groups . . . . .	3
Combined Statement of Revenues, Expenditures, and Charges in Fund Balances - All Governmental Fund Types . . . . .	4
Combined Statement of Revenues, Expenditures, and Charges in Fund Balances - Budget (BAMF Basis) and Actual - Special Revenue Fund Types . . . . .	6
Comparative Statement of Revenues, Expenses and Charges in Retained Earnings - Proprietary Fund Type - "EOL" Fund . . . . .	8
Comparative Statement of Cash Flows - Proprietary Fund Type - "EOL" Fund . . . . .	9
Notes to Financial Statements . . . . .	10 - 18
<b>FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS</b>	
<b>SPECIAL REVENUE FUNDS:</b>	
Combined Balance Sheet . . . . .	17
Communication System Management - Combined Statement of Revenues, Expenditures, and Charges in Fund Balances - Budget (BAMF Basis) and Actual . . . . .	18
Office of Emergency Preparedness - Statement of Revenues, Expenditures and Charges in Fund Balances - Budget (BAMF Basis) and Actual . . . . .	19
<b>ENTERPRISE FUND:</b>	
Comparative Balance Sheet - "EOL" Fund . . . . .	21
Statement of Revenues and Expenses - Budget (BAMF Basis) and Actual . . . . .	22
<b>ADDITIONAL INFORMATION</b> . . . . .	23
<b>INDEPENDENT AUDITORS' REPORT ON COMPLIANCE</b> . . . . .	24
<b>INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL</b> . . . . .	25

4197

RECEIVED  
10/21/87  
5012279 21 0-10

**OFFICIAL  
FILE COPY**  
**DO NOT REMOVE**

When necessary  
please return this  
copy and PLACE  
MARK IN FILE

**LAFAYETTE PARISH  
COMMUNICATION DISTRICT  
ANNUAL FINANCIAL REPORT  
OCTOBER 31, 1986**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the Datar House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: APR 02 1987

**LAFAYETTE PARISH COMMUNICATIONS DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS - CONTINUED**  
**OCTOBER 31, 1996**

**(6) PROPERTY AND EQUIPMENT**

**Proprietary Fund Type**

A summary of changes in proprietary fund type fixed assets for the year ended October 31, 1996, follows:

	BEGINNING	ADDITIONS	DEPLETION	ENDING
Property & Equipment	\$3,480,388	\$ 34,810	\$12,420	\$3,502,778
Construction in Progress	62,462	480,893	-	543,355
Accumulated Depreciation	(282,682)	(133,622)	1,224	(415,080)
Net Property & Equipment	<u>\$3,259,168</u>	<u>\$482,081</u>	<u>\$1,416</u>	<u>\$3,739,224</u>

**(7) PENSION PLAN**

All full-time employees of the District are eligible and participating in the Parochial Employee's Retirement System of Louisiana. The District contributed 8.00 percent of each employee's gross wages to the retirement system for the first quarter of the fiscal year and 7.75 percent for the last three quarters. Also included in the expense for retirement is the required Medicare contribution of 1.45 percent of each employee's wages for all employees hired after 1986. The amount contributed to the retirement system and for Medicare for the year ended October 31, 1996, was \$43,055.

**(8) LEASES**

On September 2, 1993, the District entered into and prepaid a ninety-nine year lease with the City of Lafayette for land for future construction of a parking facility. The prepaid amount is amortized over the term of the lease in the amount of \$201 per year.

The District has entered into a lease with Bell South Business Systems, Inc. for an automatic location identification (ALID) system. The ALID system is used within the 924 Fund. The lease term is for one year and renews annually unless either party gives a thirty (30) day written notice. The lease term runs from March 23, 1996 through March 28, 1997 with monthly lease payments of \$3,460 per month for the first year of the contract. Future minimum lease payments at October 31, 1996, were \$12,000.

The District also has a lease for tower space from Bowers-Smith Corp. The leased tower space is used within the 924 Fund. The lease automatically renews annually unless either party gives a ninety (90) day written notice. The lease term runs from October 1 through September 30 with monthly lease payments of \$1,382. Future minimum lease payments at October 31, 1996, were \$14,204.