

2520

OFFICIAL COPY
27.0000 001:2-

OFFICIAL
FILE COPY
By 1001 1000 000
Official Copy
Date: 01/15/96
Time: 10:00 AM

LAFORCHE PARISH COUNCIL PRIMARY GOVERNMENT

Financial Report, Internal Control and Compliance Reports

December 31, 1996

Financial Report
for the Parish Council
for the year ending
December 31, 1996
This report is prepared
in accordance with the
requirements of the
Louisiana Code of Government
and the provisions of the
Constitution of the State
of Louisiana.



SEIGNI & COMPANY, LLC, CPAs

ACCOUNTANTS & CONSULTANTS

**LAFOURCHE PARISH COUNCIL
PRIMARY GOVERNMENT**

*Financial Report,
Internal Control and Compliance Reports*

DECEMBER 31, 1996



**LAFORCHE PARISH COUNCIL
PRIMARY GOVERNMENT**

Financial Report, Internal Control and
Compliance Reports

December 31, 1995

TABLE OF CONTENTS

<i>Section</i>	<i>Page Number</i>
FINANCIAL SECTION	
	INDEPENDENT AUDITOR'S REPORT
	1
	PRIMARY GOVERNMENT FINANCIAL STATEMENTS:
A	Combined Balance Sheet - All Fund Types and Account Groups
	2
B	Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types
	5
C	Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General and Certain Special Revenue Funds
	6
D	Combined Statement of Revenues, Expenditures, and Changes in Retained Earnings - Proprietary Fund Type - Internal Service Funds
	7
E	Combined Statement of Cash Flows - Proprietary Fund Type - Internal Service Funds
	8
	Notes to Financial Statements
	9

(Continued on next page)

LAFORCHIE PARISH COUNCIL

TABLE OF CONTENTS (CONTINUED)

<i>Schedule</i>		<i>Page</i> <i>Number</i>
<i>SUPPLEMENTAL INFORMATION SCHEDULES</i>		
SPECIAL-REVENUE FUNDS:		
1	Combining Balance Sheet	38
2	Combining Schedules of Revenues, Expenditures, and Changes in Fund Balances	43
DEBT SERVICE FUNDS:		
3	Combining Balance Sheet	48
4	Combining Balance Sheet - Special Assessments	49
5	Combining Schedules of Revenues, Expenditures, and Changes in Fund Balances	53
6	Combining Schedules of Revenues, Expenditures, and Changes in Fund Balances - Special Assessments	54
CAPITAL PROJECTS FUNDS:		
7	Combining Balance Sheet	58
8	Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	62
INTERNAL SERVICE FUNDS:		
9	Combining Balance Sheet	65
10	Combining Schedules of Revenues, Expenditures, and Changes in Retained Earnings	66
11	Combining Statement of Cash Flows	67

(continued on next page)

LAFOURCHIE PARISH COUNCIL

TABLE OF CONTENTS (CONTINUED)

<i>Schedule</i>		<i>Page Number</i>
<i>SUPPLEMENTAL INFORMATIONARY SCHEDULES (Continued)</i>		
AGENCY FUNDS		
12	Schedule of Changes in Assets and Liabilities	88
COMPENSATION PAID COUNCIL MEMBERS AND PARISH PRESIDENT		
13	Schedule of Compensation Paid Council Members and Parish President	89
<i>INTERNAL CONTROL AND COMPLIANCE SECTION</i>		
	Independent Auditor's Report on Internal Control Structure Based on an Audit of Primary Government Financial Statements Performed in Accordance with Government Auditing Standards	70
	Independent Auditor's Report on Compliance Structure Based on an Audit of Primary Government Financial Statements Performed in Accordance with Government Auditing Standards	72
<i>SUPPLEMENTARY REPORTS ON FINANCIAL ASSISTANCE SECTION</i>		
	Independent Auditor's Report on Schedule of Federal Financial Assistance	73
	Independent Auditor's Report on Internal Control Structure Used in Administering Federal Financial Assistance Programs	74

(Continued on next page)

LAFOURCHIE PARISH COUNCIL

TABLE OF CONTENTS (CONTINUED)

<i>Schedule</i>	<i>Page Number</i>
SUPPLEMENTARY REPORT ON FEDERAL FINANCIAL ASSISTANCE RECORDS (Continued)	
<i>Independent Auditor's Report on Compliance with the General Requirements Applicable to Federal Financial Assistance Programs</i>	78
<i>Independent Auditor's Report on Compliance with the Specific Requirements Applicable to Nonmajor Federal Financial Assistance Program Transactions</i>	88
<i>Independent Auditor's Report on Compliance with the Specific Requirements Applicable to Major Federal Financial Assistance Program Transactions</i>	93
<i>Schedule of Federal Financial Assistance</i>	88
<i>Schedule of Federal Financial Assistance - Footnotes</i>	98
<i>Notes to Schedule of Federal Financial Assistance</i>	91

FINANCIAL
SECTION





STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS – CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana

We have audited the accompanying primary government financial statements of the Lafourche Parish Council, as of and for the year ended December 31, 1998, as listed in the foregoing table of contents. These financial statements are the responsibility of management of the Lafourche Parish Council. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The primary government financial statements referred to above do not include the financial statements of the general fixed assets account group and other appropriate Kossow disclosures, which should be included to conform with generally accepted accounting principles. The Lafourche Parish Council has not maintained detailed accounting records of the general fixed assets, therefore, the amounts that should be recorded in the general fixed asset account group cannot be determined.

A primary government is a legal entity of body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our

opinion, except for the effects on the financial statements of the omission described in the preceding paragraph, the primary government financial statements present fairly, in all material respects, the financial position of the Primary Government of Lafourche Parish Council, as of December 31, 1996, and the results of its operations and cash flows of its proprietary fund type for the year ended, in conformity with generally accepted accounting principles.

However, the primary government financial statements, for the reasons described in the third paragraph and because they do not include the financial data of component units of the Lafourche Parish Council, do not purport to, and do not, present fairly the financial position of the Lafourche Parish Council, as of December 31, 1996, and results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the primary government financial statements of the Lafourche Parish Council, taken as a whole. The accompanying supplemental information schedules listed in the table of contents are prepared for the purpose of additional analysis and are not a required part of the primary government financial statements of the Lafourche Parish Council. Such information has been subjected to the procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly stated in all material respects in relation to the primary government financial statements of the Lafourche Parish Council taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated May 30, 1997 on our consideration of the Lafourche Parish Council's internal control structure and a report dated May 30, 1997 on its compliance with laws and regulations.

Sargent & Company

May 30, 1997
Thibodaux, Louisiana

LAFORCHE PARISH COUNCIL

Statement A

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUP

December 31, 1989

	Governmental Fund Types			Capital Projects
	General	Special Revenue	Debt Service	
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 417,125	\$ 3,485,151	\$ 1,087,372	\$ 284,812
Investments	589,000	12,438,798	581,808	280,808
Receivables	1,149,279	5,679,858	487,824	489,348
Due from other funds	185,128	485,808	14,500	171,208
Other	89,233	112		
Other debits:				
Amount available in debt service funds				
Amount to be provided for retirement of general long-term obligations				
Totals	<u>\$2,448,865</u>	<u>\$12,699,718</u>	<u>\$2,109,504</u>	<u>\$1,226,168</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries, and other payables	\$ 258,540	\$ 1,848,187	\$ 183	\$ 227,312
Due to other funds	300,000	208,000	9,888	481,500
Due to other governmental agencies		112,508		
Deposits due others				
Deferred revenue		183,804	329,212	
Litigation and claims payable				
Compensated absences payable				
Capital leases payable				
Bonds payable:				
Special assessment				
Other				
Total liabilities	<u>\$558,540</u>	<u>2,243,589</u>	<u>339,383</u>	<u>\$708,812</u>
Fund equity:				
Retain of Earnings				
Reserved for insurance claims				
Fund balances:				
Nonspend				
Debt service			1,781,809	
Capital contracts				581,719
Unassigned - unappropriated	2,029,401	20,452,411		
Total fund equity	<u>2,029,401</u>	<u>20,452,411</u>	<u>1,781,809</u>	<u>581,719</u>
Totals	<u>\$2,448,865</u>	<u>\$12,699,718</u>	<u>\$2,109,504</u>	<u>\$1,226,168</u>

The accompanying notes are an integral part of this statement.

Proprietary Fund Type - Interest Service	Proprietary Fund Type - Agency Fund	Account Group - General Long - Term Obligations	Total (Millions of Dollars)
\$ 401,904	\$ 1,192		\$ 5,597,466
308,080			14,838,785
14,532			7,781,448
27,808			773,728
104,321			188,824
		\$ 1,781,081	1,781,081
		8,478,500	8,478,500
<u>\$ 857,465</u>	<u>\$ 1,192</u>	<u>\$ 8,214,081</u>	<u>\$ 26,589,944</u>
\$ 338,482	\$ 1,138		\$ 1,847,285
739			773,728
			112,958
			432,485
		\$ 308,244	308,244
		100,175	100,175
		380,358	380,358
		808,723	808,723
		8,915,080	8,915,080
<u>337,221</u>	<u>1,138</u>	<u>8,735,080</u>	<u>11,382,876</u>
518,274			518,274
	58		1,781,863
			501,178
210,274	57		22,833,512
<u>\$ 747,495</u>	<u>\$ 1,195</u>	<u>\$ 8,290,080</u>	<u>\$ 38,086,688</u>
			<u>\$ 38,086,688</u>

LAFORCHÉ PARISH COUNCIL

Statement 8

CONSOLIDATED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES BY FUND AND FUND TYPE

For the year ended December 31, 2005

	General	Special Revenue	ISM Service	Capital Projects	Total Reconciliation Fund
Revenues					
Taxes					
Ad valorem	\$ 484,876	\$ 2,814,275			\$ 3,299,151
Sales and use	645,238	3,469,970			4,115,208
Other	179,866		\$ 168,400		348,266
Intergovernmental revenues:					
Federal grants	62,834	3,287,260		\$ 688,716	4,038,810
State grants					
State revenue sharing	679,277	679,200		56,863	1,415,340
Federal transportation funds		626,666			626,666
Other	218,455	2,712,085			2,930,540
Fees, charges, and contributions for services	862,834	40,244			903,078
Fines and penalties	36,410	202,714			239,124
Use of money and property	124,738	822,244	61,762	11,696	1,020,440
Other	111,061	1,066,666		21,949	1,199,676
Total revenues	3,098,644	10,855,436	230,172	802,221	14,986,473
Expenditures					
General government					
Legislative	86,600				86,600
Justice	882,604	88,760			971,364
Education	76,202				76,202
Finance and administration	666,666	718,890			1,385,556
Other		49,750			49,750
Alcohol/combust (cont)	1180,716	80,760			1,261,476
Public safety	886,881				886,881
Public works	171,499	8,155,814		1,247,881	9,575,194
Health and welfare	212,440	4,422,200			4,634,640
Construction	6,637	567,686			574,323
Culture and recreation		471,240			471,240
Economic development	14,134				14,134
Transportation	6,697				6,697
ISM service	142	124,680	1,286,227		1,411,049
Capital expenditures			671		671
Total expenditures	3,268,279	14,081,690	1,286,898	1,248,761	15,885,628
Excess (deficiency) of revenues over expenditures					
	830,365	4,068,886	1,233,274	553,460	6,686,031
Other financing (sources) (uses)					
Operating transfers out		1,718,794	1,288,760	488,876	3,516,430
Operating transfers in	284,896	2,128,206	21,288	644,400	3,078,790
Total other financing (sources) (uses)	284,896	3,847,000	1,310,048	1,133,276	6,575,220
Excess (deficiency) of Revenues and Other Sources Over Expenditures and Other Uses					
	111,490	2,221,886	923,226	419,184	3,765,786
Fund Balances					
Beginning of year, before adjustment	1,768,140	2,228,875	1,660,216	624,344	6,281,575
FY05 (FY04) adjustment		81,536			81,536
Beginning of year, as adjusted	1,768,140	2,310,411	1,660,216	624,344	6,363,111
Excess/deficit equity transfer	10,200	170,280			180,480
End of year	1,778,340	2,480,691	1,660,216	624,344	6,543,591

The accompanying notes are an integral part of this statement.

LAFRANCHE PARISH COUNCIL

2024/25/26

**COMPARISON STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - All Governmental Funds - FUND-TOTAL**

For the year ended December 31, 2024

	General Fund			Certain Special Revenue Funds		Total Available Fund Balances
	Budget	Actual	Variance (Adverse)	Budget	Actual	
Revenues						
Taxes:						
Ad valorem	\$ 540,000	\$ 554,000	\$ 14,000	\$ 2,885,000	\$ 2,894,200	\$ 1,000,000
Sales tax/fees	100,000	100,000	0	4,200,000	4,200,000	1,200,000
Other	600,000	570,000	(30,000)			
Intergovernmental transfers:						
Federal grants	10,000	10,000	0	2,000,000	2,000,000	0
State grants:						
State resource sharing	500,000	570,000	70,000	100,000	270,000	0
Federal transportation funds				100,000	200,000	0
Other	150,000	20,000	(130,000)	1,800,000	2,700,000	500,000
Fees, charges, and commissions for services	100,000	100,000	0	1,500	40,000	0
Fees and subsidies	10,000	30,000	20,000	100,000	200,000	0
Use of funds attributable	0	10,000	10,000	100,000	200,000	0
Other	100,000	110,000	10,000	100,000	2,000,000	0
Total revenues	<u>2,040,000</u>	<u>2,284,000</u>	<u>244,000</u>	<u>8,685,000</u>	<u>9,494,200</u>	<u>2,700,000</u>
Expenditures						
Local government:						
Legislative	300,000	300,000	0			
Admin.	600,000	600,000	0	600,000	600,000	0
Finance	50,000	50,000	0			
Finance and administrative	600,000	600,000	0	100,000	100,000	0
Other	20,000					
Miscellaneous (see note)		100,000	100,000	0	0	0
Public safety	0	0	0			
Public works	100,000	100,000	0	1,000,000	1,000,000	0
Recruitment and retention	200,000	200,000	0	0	0	0
Construction		0	0	100,000	100,000	0
Debt and interest				0	0	0
Elementary, secondary and distance		10,000	10,000			
Transportation	0	0	0	100,000	100,000	0
Utilities		0	0			
Capital expenditures				100,000	100,000	0
Interdependencies						
Total expenditures	<u>2,040,000</u>	<u>2,284,000</u>	<u>244,000</u>	<u>8,685,000</u>	<u>9,494,200</u>	<u>2,700,000</u>
Change of resources over expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)						
Operating transfers in				2,000,000	2,000,000	0
Operating transfers out	(200,000)	(200,000)	0	(2,000,000)	(2,000,000)	0
Total other financing sources (uses)	<u>(200,000)</u>	<u>(200,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances						
Beginning of year, before adjustment	1,700,000	1,700,000	0	11,000,000	11,000,000	0
Fair stated adjustment				0	0	0
Beginning of year, as adjusted	<u>1,700,000</u>	<u>1,700,000</u>	<u>0</u>	<u>11,000,000</u>	<u>11,000,000</u>	<u>0</u>
Periodic equity transfer		10,000	10,000		100,000	0
Total paid	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>100,000</u>	<u>0</u>

We acknowledge that we are a digital print/press release.

LAFOURCHE PARISH COUNCIL

COMBINED STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND BALANCES - EARNINGS
PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS

For the year ended December 31, 1995

Operating Revenues	
Premiums	<u>\$ 1,282,649</u>
Operating Expenses	
Insurance premiums	
Claims	244,070
Allocated costs	825,064
Other	7,879
	97,643
Total operating expenses	<u>1,280,646</u>
Operating income	(57,534)
Non-Operating Revenues	
Investment income	<u>21,208</u>
Net income	(48,089)
Retained Earnings	
Beginning of year	<u>558,210</u>
End of year	<u>\$ 510,124</u>

The accompanying notes are an integral part of this statement.

LAFOURCHE PARISH COUNCIL

**Combined Statement of Cash Flows
Proprietary Fund Type - Interest Service Funds**

For the year ended December 31, 2008

Cash Flows from Operating Activities	
Opening Loss	<u>\$ (87,394)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:	
(Increase) decrease in assets:	
Receivables	68,287
Due from other funds	7,488
Other	(20,008)
(Decrease) in liabilities:	
Accounts, salaries, and other payables	8,283
Due to other funds	<u>118,183</u>
Total adjustments	<u>172,150</u>
Net cash (provided) used by operating activities	177,877
Cash Flows from Investing Activities	
Investment income	21,268
Purchase of investments	<u>(208,888)</u>
Net cash used by investing activities	<u>(178,791)</u>
Net Decrease in Cash and Cash Equivalents	<u>(68,779)</u>
Cash and Cash Equivalents	
Beginning of year	<u>797,383</u>
End of year	<u>\$ 401,804</u>

The accompanying notes are an integral part of this statement.

Lafourche Parish Council

Notes to Financial Statements

INTRODUCTION

The Lafourche Parish Council (the Council) is the governing authority for Lafourche Parish and is a political subdivision of the State of Louisiana. The Council is governed by fifteen council members representing the various districts within the parish. The parish president, elected by the voters of the parish, is the chief executive officer of the parish and is responsible for carrying out the policies adopted by the Council and for administration of all parish departments, offices, and agencies. The council members serve four-year terms that expire on January 16, 2000.

As provided by Article III of the Home Rule Charter, the Council has all powers, functions, privileges, immunities, and authority previously possessed under Louisiana Revised Statute 33:1236. The more notable of these are: the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by all voluntary taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

Lafourche Parish covers an area of 1,255 square miles and has a population of approximately 85,000. The Council maintains over 1,250 roads covering in excess of 500 miles. At December 31, 1996, the Council had 388 employees.

Note 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A. Basis of Presentation

The accompanying financial statements of the Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

iii. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Council is the reporting entity for Lafourche Parish.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Council for financial reporting purposes.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

Based on the previous criteria, the Council has determined that the following component units are part of the reporting entity:

Ambulance Service District No. 1
Central Lafourche Ambulance Service District
Lafourche Commission for Women
Lafourche Communications District
Drainage District No. 1
Drainage District Fifth Ward Gravity
Drainage District No. 6
Drainage District No. 12 - Sub-Harbor No. 3
Fire Protection District No. 1
Fire Protection District No. 2
Fire Protection District No. 3
Fire Protection District No. 4

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note J **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

B. Reporting Entity (Continued)

Fire Protection District No. 5
Fire Protection District No. 6
Fire Protection District No. 7
Fire Protection District No. 8
Fire Protection District No. 9
Lafourche Parish Game and Fish Commission
Home Mortgage Authority
Hospital Service District No. 1
Hospital Service District No. 2
Hospital Service District No. 3
Juvénile Justice Commission
Library
Nuisance Alligator Euthanasia
Recreation District No. 1
Recreation District No. 2
Recreation District No. 3
Recreation District No. 4
Recreation District No. 5
Recreation District No. 8
Recreation District No. 10
Sewerage District No. 1
Sewerage District No. 2
Sewerage District No. 3
Sewerage District No. 7
Sewerage District No. 11
Sewerage District No. 14
South Lafourche Airport District
Lafourche Parish Water District No. 1
Lafourche Parish Tourism Commission
Clerk of Court
District Attorney
Curator
Seventeenth Judicial District - District Court

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

B. Reporting Entity (Continued)

The Council, as reporting entity, is the primary government. Governmental Accounting Standards Board Statement No. 14 provides for the issuance of primary governmental financial statements that are separate from those of the reporting entity. However, a primary government's financial statements are not a substitute for the reporting entity's financial statements. The Council has chosen to issue financial statements of the primary government only. As such, the accompanying financial statements are not intended to and do not report in accordance with Governmental Accounting Standards Board Statement No. 14.

C. Fund Accounting

The Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain costs and liabilities that are not recorded in the funds because they do not directly effect expendable available financial resources.

Funds of the Council are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

C. Fund Accounting (Continued)

Governmental Funds

Governmental Funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

- a. **General Fund** - the general operating fund of the Council and accounts for all financial resources, except those required to be accounted for in other funds.
- b. **Special revenue funds** - account for the collection and disbursement of earmarked revenues. In addition, the General Fund of the Seventeenth Judicial District Court is reported as a special revenue fund.
- c. **Debt service funds** - account for transactions relating to monies retained and used for the payment of principal and interest of those long-term obligations recorded in the general long-term obligations account group.
- d. **Capital projects funds** - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Proprietary Funds - Internal Service Funds

Internal service funds account for operations that provide services to other departments or agencies of the Council, on a cost-reimbursement basis.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Fund Accounting (Continued)

Fiduciary Funds - Agency Funds

Agency funds account for assets that the Council holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. Basis of Accounting

Basis of accounting refers to *when* revenues and expenditures or expenses are recognized in the accounts and reported in the financial statement. Basis of accounting refers to the timing of the measurements made regardless of the measurement focus applied.

All Governmental Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are recognized when the related fund liability is incurred. Exceptions to this general rule include: (1) claims, judgments, and compensated absences recorded as expenditures in governmental funds shall be the amount accrued during the year that would normally be liquidated with expendable available financial resources, and (2) principal and interest on general long-term debt which is recognized when due.

Revenues:

All valuation taxes and related state revenue sharing (which are based on population and homestead in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

I. Basis of Accounting (Continued)

Federal and state grants are recorded when the Council is entitled to the funds.

Interest income on investments is recorded when the investments have matured and the interest is available.

Sales and use tax revenues are recorded in the month collected by the school board, who is contracted to collect the sales taxes.

At the time of levy, a special assessment receivable is recognized and is offset by deferred revenues; as the assessment becomes measurable and available, deferred revenues are reduced and the revenue is recognized. In addition, interest earned on special assessments is accrued when due, rather than when earned, because it approximately offsets the related interest expenditures that is also recognized when due.

Substantially all other revenues are recorded when they become available to the Council.

All Proprietary Funds are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

Other Financing Sources

Proceeds from bond sales are recognized when the money becomes receivable and available.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 2 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

K. Budget Practices

The Council prepares a comprehensive operating budget on the modified annual basis of accounting. The Council adopted budgets for the General Fund and certain Special Revenue Funds, for the year ended December 31, 1996. Capital Projects Funds are budgeted on a project basis, which are not comparable to fiscal year activity.

Budget to actual comparisons are not presented for the Debt Service Funds. Budgets were adopted for the Special Assessment Debt Service Funds, but not for the other Debt Service Funds.

The proposed budgets for 1996 were published in the official journal on October 18, 1996 and made available for public inspection. The proposed budgets were legally adopted by resolution on November 12, 1996.

Fund budgetary integration and interim budget reporting practices are employed by the Council. Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments. The president and administrators are authorized to transfer amounts between budgeted line items within any fund. However, any unfavorable variances of revenues or expenditures of five percent or more within a fund must be presented to the Council for action on annual fund budgets. All unexpended appropriations lapse at year end.

Comparisons of the budgeted and actual amounts as shown in Statement C in the accompanying financial report includes the General Fund and those Special Revenue Funds which are included in the annual operating budget and for which a budget to actual comparison is required. Annual operating budgets were not prepared for Sewerage District No. 3 and Sewerage District No. 4. The amounts are not material.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

F. Cash and Cash Equivalents

Cash includes amounts in petty cash, demand deposits, interest bearing demand deposits, money market accounts, and cash with the state treasury. Cash equivalents include amounts in certificates of deposit and U.S. Treasury obligations. Under state law, the Council may deposit or invest funds in demand deposits, interest bearing demand deposits, money market accounts, or certificates of deposit with state banks organized under Louisiana law and national banks having their principal offices in Louisiana and United States obligations. During the year the Internal Service Fund's cash and cash equivalents included demand deposits, interest bearing demand deposits and certificates of deposit with original maturities of three months or less.

G. Bad Debt

The financial statements of the Council contain no allowance for bad debts. Uncollectible amounts due for all valuations taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation to the financial position or operation of the funds.

H. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet.

I. Fixed Assets

The Council has not maintained detailed accounting records for its general fixed assets; therefore, the general purpose financial statements do not include a balance sheet for the general fixed assets group and other required footnote disclosures.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

J. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded is used by the Council. Encumbrances lapse at year end.

K. Compensated Absences

Employees of the Council and the Seventeenth Judicial District Criminal Court earn from 5 to 13 days of both vacation and sick leave each year, depending upon their length of service. Vacation leave may be accumulated to a maximum of 20 days and sick leave to a maximum of 90 days. All accumulated vacation days vest in the employees. However, all accumulated sick leave days lapse at separation of employment. Accumulated vacation and sick leave are recorded as an expenditure of the period in which paid. Also, employees are not able to accrue compensatory time from year to year.

The cost of current leave privileges is recognized as a current year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

L. Long-Term Obligations

Long-Term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

M. Fund Equity

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific use.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Allocation of Expenditures

During the year ended December 31, 1996, the Council allocated General Fund income and administration expenditures to certain special revenue and internal service funds based on the funds direct expenditures and number of employees. For the year ended December 31, 1996, \$100,719 General Fund expenditures were allocated, \$85,749 and \$1,970 to special revenue and internal service funds, respectively.

O. Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures initially made from a fund are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions, except reimbursements, are reported as operating transfers.

F. Sales Tax

Effective August 1, 1986, the Council levied a one (1%) per cent sales tax within Lafourche Parish. The sales tax proposition provides that the net proceeds of tax (after paying necessary and reasonable costs and expenses of collecting and administering the tax) are to be dedicated and used to pay the cost of constructing, acquiring, maintaining, and operating solid waste collection and disposal facilities and closing garbage dumps for the entire parish of Lafourche. The net proceeds are deposited in the Solid Waste Special Revenue Fund. On September 18, 1996, the Parish passed an ordinance decreasing the rate to seven-tenths of one percent (0.7%).

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

G. Total Columns on Combined Statements:

Total columns on the combined statements are captioned *Memorandum Only* to indicate that they are presented to facilitate financial analysis. Data in these columns do not present financial position, or results of operations, in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2 **LEVIED TAXES**

The following is a summary of authorized and levied ad valorem taxes for the year:

	Authorized Millage	Levied Millage	Expiration Date
Parishwide taxes:			
Parish	3.35	3.35	None
Criminal	0.88	0.88	None
Public buildings	2.89	2.89	2006
Health unit	0.98	0.98	2006
Parish drainage	3.88	3.78	2006
Road light	1.99	1.88	2006
Parish recreation	1.92	1.88	2006
Road district No. 1	3.02	4.92	1998
Drainage	1.78	1.63	1998
Health	2.78	2.78	1998

Note 3 **DEPOSITS AND INVESTMENTS**

Deposits - The Council may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana. The Council may also invest in time deposits or certificates of deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 3 DEPOSITS AND INVESTMENTS (Continued)

State law also requires that deposits be fully collateralized at all times. Acceptable collateralization includes the \$100,000 FDIC/YSJIC insurance for all noninterest bearing and \$100,000 for all interest bearing accounts and the market value of securities purchased and pledged. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits.

Under the provision of the GASB, pledged securities, which are not in the name of the governmental unit are considered uncollateralized.

At December 31, 1996, the carrying amount of the Council's cash and cash equivalent deposits was \$5,587,463 and the bank balance was \$6,113,136. The bank balance is categorized as follows:

Amount insured by the FDIC, or collateralized with securities held by the Council's agent in the Council's name.	\$ 700,653.14
Uncollateralized (includes balance that is collateralized with securities held by the pledging financial institution but not in the Council's name).	5,412,482.92
Total bank balance	<u>\$6,113,136.06</u>

Investments - The Lafourche Parish Council may invest its funds as authorized by Louisiana Statutes, as follows:

- (a) United States bonds, treasury notes, certificates, or any other federally insured investment.
- (b) Time certificate of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the State of Louisiana.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 3 DEPOSITS AND INVESTMENTS (Continued)

- (4) Mutual or trust funds, which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940 and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies.

The Council's investments at year end are categorized below to give an indication of the level of risk assumed by the Council at year-end. Category 1 includes investments that are issued or registered as for which the securities are held by the Council or its agent in the Council's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the Council's party's trust department or agent in the Council's name. Category 3 includes uninsured or unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the Council's name.

	CATEGORY			Carrying
	1	2	3	Amount
U.S. treasury notes		\$ 4,724,412		\$ 4,724,412
Certificates of deposit		9,115,385		9,115,385
Total investments		<u>\$13,839,797</u>		<u>\$13,839,797</u>

The deposits and investments are stated at cost. The market value of deposits and investments is not materially different from the carrying value. Under state law, demand deposits, interest bearing demand deposits (or the resulting bank balances) and certificates of deposit must be secured by the federal deposit insurance corporation or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 3 **DEPOSITS AND INVESTMENTS (Continued)**

Cash and cash equivalents include \$382,915 held and controlled by the state treasurer. Cash held by the state treasurer is secured from risk by the state treasurer through separate custodial agreements, and the risk disclosures required by generally accepted accounting principles are included within the state's general purpose financial statements. The U.S. Treasury notes included in investments are fully guaranteed as to principal and interest by the full faith and credit of the United States.

Note 4 **RECEIVABLES**

The following is a summary of receivables at December 31, 1996:

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Internal Service Funds	Total
Taxes:						
Ad valorem	\$585,798	\$3,887,147				\$4,472,945
Sales and use		386,000				386,000
Intergovernmental receivables:						
Federal	21,256	169,886		\$25,660		466,802
State	298,005	1,215,230				1,513,235
Other governments	44,437	91,880				136,317
Lafourche Parish						
School Board						
Library	1,218	6,674				7,892
Special assessments:						
Current			\$25,836			25,836
Delinquent			78,327			78,327
Deferred			329,161			329,161
Other	189,987	68,961		221,475	\$14,352	494,775
Totals	\$1,149,278	\$3,677,960	\$497,324	\$487,135	\$14,352	\$5,826,049

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 3 INTERFUND ASSETS/LIABILITIES

Balances due from/to other funds at December 31, 1996 are as follows:

FUND	INTERFUND RECEIVABLE	INTERFUND PAYABLE
General Fund	\$ 155,128	\$ 100,650
Special Purpose Funds		
Building Maintenance	1,886	6,196
Roads and Bridges	56,492	5,423
Drainage Maintenance	166,684	
Board of Health		2,516
Street Light		2,133
Food Store	28	6,290
LCAA Operating	51,620	14,993
COPK Grant		9,645
CAGOP Grant		17,274
Weatherization		1,893
Raysky Road	102,806	
Solid Waste	1,541	25,423
Planning Commission		132
Criminal Court	58	13,257
Recreation	58	8
Sewerage District No. 4	11,768	
LRRSAP grant		7,286
Nutrition Grant	14,909	28,288
Medical Treatment Center		546
BA II		7,479
Coastal Zone Management	322	23,685
Christmas Tree	<u>10,000</u>	<u>32,357</u>
	<u>\$ 425,690</u>	<u>\$ 208,043</u>

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 3 INTERFUND ASSETS/LIABILITIES (Continued)

Balances due to/from other funds at December 31, 1996 (Continued) are as follows:

FUND	INTERFUND RECEIVABLE	INTERFUND LIABLE
Debt Service Funds		
Special Assessment Funds	\$ 14,580	\$ 9,880
Capital Projects Funds		
CDBG Disaster Program		2,371
Andrew FEMA Mitigation		73,256
FEMA Mitigation 1,2,3,4,5,6	28,329	231,346
Galileo Force Damage	25,685	88,680
Series 1994 Pub. Imp. Bond	121,380	38,806
LCDBG Louisiana Phase II		15,278
Bay Rambo Oyster Reef		19
Lady of the Sea		804
	171,294	451,809
Internal Service Funds		
Workers' Compensation Fund	27,838	681
Group Health Fund		58
	27,838	739
TOTAL	\$ 203,320	\$ 203,320

Lafayette Parish Council

Notes to Financial Statements (Continued)

Note 6 ACCOUNTS, SALARIES, AND OTHER PAYABLES

The following is a summary of payables at December 31, 1996:

Class of Payable	General Fund	Special Revenue Fund	Edw. Service Fund	Capital Projects Funds	Interest Revenue Funds	Utility Funds	Total
Salaries	\$83,561	\$1,038			\$779		\$85,378
Accounts	\$97,421	\$89,088	2,693	\$332,711	19,643	\$0.00	\$1,451,756
Other		16,777			16,288		33,065
Total	\$180,982	\$1,064,193	\$2,693	\$332,711	\$36,710	\$0.00	\$1,617,289

Note 7 CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term obligations:

	Litigation and Claims	Compensated Absences	Lease-Purchase Agreements	Bonded Debt		Total
				Special Assessments	Other	
Long-term obligations payable January 1, 1996	\$521,816	\$87,542	\$465,588	\$786,357	\$7,609,800	\$9,471,103
Additions	77,524	28,733	273,315			379,572
Deductions	251,135		192,365	159,834	680,000	1,283,334
Long-term obligations payable December 31, 1996	\$348,205	\$116,275	\$546,538	\$646,523	\$6,929,800	\$8,587,341

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 7

CHANGES IN GENERAL LONG-TERM OBLIGATIONS, (Continued)

Bonded debt is comprised of the following individual issues:

Special Assessments:

Paving Certificates (Series 1998) of \$183,238 were issued on May 1, 1998, due in annual installments of \$18,323 bearing an interest rate of 7.3 to 10.8 per cent per annum and are payable through May 1, 2008. \$ 73,298

Paving Certificates (Series 1992) of \$256,164 were issued on July 1, 1992, due in annual installments of \$25,616 bearing an interest rate of 8.75 percent per annum and are payable through July 1, 2002. 153,788

Paving Certificates (Series 1994) of \$249,564 were issued on January 15, 1994, due in annual installments of \$24,956 bearing an interest rate of 8.51 per cent per annum and are payable through January 15, 2004. 199,653

Paving Certificates (Series 1996) of \$155,550 were issued on March 15, 1996, due in annual installments of \$15,555 bearing an interest rate of 6.64 per cent per annum and are payable through March 15, 2005. 132,086

Total special assessments \$366,733

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 7 **CHANGES IN GENERAL LONG-TERM OBLIGATIONS,
(Continued)**

Other:

\$3,243,000 of the \$6,700,000 of public bonds (Series 1988A) dated June 1, 1988 which was due to mature June 1, 1999 to June 1, 2003 was refunded through Public Improvement Refunding Bonds, Series 1994. The remaining unrefunded portion is due in varying annual installments of \$405,000 to \$510,000, plus varying interest at 8 to 10 per cent due in semi-annual installments through June 1, 1998. \$ 985,000

\$1,400,000 of special tax revenue bonds (Series 1992A) dated June 1, 1992, due in varying annual installments of \$165,000 to \$240,000 bearing an interest rate of 6.50 per cent per annum and are payable through March 1, 1999. 675,000

\$7,080,000 of public improvement refunding bonds (Series 1994) dated October 1, 1994, due in varying annual installments of \$430,000 to \$860,000, plus varying interest at 5.2 to 5.8 per cent due in semi-annual installments through June 1, 2005. 3,680,000

\$1,665,000 of certificates of indebtedness (Series 1994) dated October 1, 1994, due in varying annual installments of \$40,000 to \$180,000, plus varying interest at 4.8 to 5.8 per cent due in semi-annual installments through June 1, 2004. 1,275,000

Total other	\$6,915,000
Total bonded debt	\$2,681,133

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 7 *CHANGES IN GENERAL LONG-TERM OBLIGATIONS,
(Continued)*

At December 31, 1996, the Council has accumulated \$1,381,067 in the debt service funds for future debt requirements. The annual requirements to amortize all bonds and certificates outstanding at December 31, 1996, including interest of \$1,948,779 are as follows:

Year	Paving Certificates	Other Bonds	Total
1997	\$120,487	\$1,130,478	\$1,250,965
1998	114,604	1,134,318	1,248,922
1999	109,341	1,136,180	1,245,521
2000	103,897	884,855	988,752
2001	80,152	883,895	964,047
2002-2005	382,779	3,545,686	3,928,465
TOTALS	\$711,459	\$8,718,642	\$9,430,102

The paving certificates of \$566,733 are secured by the property held by the owners in the various water-participation projects. The public improvement bonds of \$985,000, public improvement refunding bonds of \$3,688,800, and certificates of indebtedness of \$1,375,000 are secured by a pledge of the state mineral royalties placed to the credit of the parish by the treasurer of the State of Louisiana in a trust fund established and maintained by the treasurer. The special tax revenue bonds of \$675,800 are secured by ad valorem taxes. In accordance with Louisiana Revised Statutes 39:562, the Council is legally restricted from incurring long-term bonded debt in excess of 10 per cent of the assessed value of taxable property in the parish. At December 31, 1996, the statutory limit is \$27,694,894.

The litigation and claims represent general damage claims.

Lease purchase agreements are discussed in Note 25.

Compressed abstracts are computed at year end only; however, the additions and deductions for the year are reported at net addition. See Note 1.

Lafourche Parish Council

NOTES TO FINANCIAL STATEMENTS (Continued)

Note 8 **ASSIGNED FUND BALANCES**

As shown on Statement A, the fund balance reserve is composed of \$1,781,063 for debt service and \$381,719 for capital contracts, which will be used in the future for these purposes.

Note 9 **FUND DEFICITS**

Special Revenue Funds:

The deficit in the Section 18 Transportation Fund of \$26,881 is expected to be eliminated by operations in the coming years.

The deficit in the Sewerage District No. 4 Fund of \$0,780 is expected to be eliminated by operations in the coming years.

Debt Service Fund - Special Assessments:

The deficit in the West 80th Street Assessment Fund of \$4,804 is expected to be eliminated by operations in the coming years.

The deficit in the Emerald Park Drive Fund of \$1,389 is expected to be eliminated by operations in the coming years.

Capital Projects Fund:

The deficit in the LACONG Louisiana Phase II Fund of \$19,761 is expected to be eliminated by operations in the coming years.

The deficit in the Basile Road Rural Development Grant of \$3,613 is expected to be eliminated by operations in the coming years.

The deficit in the T-Hole Drainage Project Fund of \$2,370 is expected to be eliminated by operations in the coming years.

The deficit in the Lady of the Sea Fund of \$664 is expected to be eliminated by operations in the coming years.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 10 **EXPENSES AND EXPENDITURES - ACTUAL AND BUDGET**

The following individual funds had actual revenues less than budgeted revenues or actual expenditures over budgeted expenditures of 5% or more for the year ended December 31, 1996:

Fund	Budget	Actual	Unfavorable Variance
Special Revenue Funds			
Revenue:			
Criminal Court	\$421,500	\$493,703	\$68,707
Expenditures			
LCAA Operating	19,482	21,411	(1,929)
Weatherization Grant	5,795	7,344	(11,549)
Coastal Zone Management	110,000	116,326	(6,324)
Section 18 Transportation	127,236	135,389	(8,153)
Royalty Fund		8,077	(8,077)
Recreation	583,130	617,627	(34,497)

State law requires that budgets be amended when actual revenues are less than budgeted revenues or actual expenditures exceed budgeted expenditures by 5% or more.

Note 11 **RESIDUAL EQUITY TRANSFER CRIMINAL COURT FUND**

Louisiana Revised Statute 15:531.11 requires that one-half of any balance remaining in the Criminal Court Fund at year end be transferred to the Council General Fund. At December 31, 1996, the amount due the General Fund is \$11,335 and is recorded as a residual equity transfer.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 17 RISK MANAGEMENT

The Council is exposed to various risks of loss related to workers' compensation claims and group health and dental claims. The Council established the Worker's Compensation Fund and the Group Health Insurance Fund (internal service fund) to account for and finance its uninsured risks of loss. The council carries commercial insurance coverage for workers' compensation claims in excess of \$25,000 with a \$300,000 limit per occurrence for a benefit period of two years. Claims in excess of \$300,000 with a \$1,000,000 limit per occurrence are insured indefinitely.

All funds of the Council participate in the program and make payments to the Worker's Compensation Fund based on estimates of the amounts needed to pay prior and current year claims and to establish a reserve for anticipated losses. The estimated claims liability is based on estimates provided by the third party claims administrators, and includes claims incurred but not paid and claims incurred but not reported. The estimated claims liability was \$112,609 at December 31, 1995. Changes in the fund's claims liability balance in fiscal 1995 and 1996 were:

	Beginning of Fiscal Year Liability	Current - Year and Changes in Estimate	Claims Payment	Balance at Fiscal Year-End
1994 - 1995	\$85,041	\$299,302	\$141,040	\$243,303
1995 - 1996	\$243,303	\$84,899	\$185,137	\$112,609

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 12 **RISK MANAGEMENT (Continued)**

During 1996, the council secured contractual insurance coverage for group health insurance claims in excess of \$50,000 per individual with an aggregate limit of \$1,000,000 per year. On January 1, 1997, a fully insured group health insurance plan went into effect.

All funds of the Council participate in the program and make payments to the Group Health Fund based on estimates of the amounts needed to pay prior and current year claims and to establish a reserve for anticipated losses. The estimated claims liability is based on actual claims payments made subsequent to December 31, 1996 for claims incurred prior to January 1, 1997, and includes claims incurred but not paid and claims incurred but not reported as of December 31, 1996. The estimated claims liability was \$205,449 at December 31, 1996. Changes in the Fund's claims liability balance in fiscal 1995 and 1996 were:

	Beginning of Fiscal - Year Liability	Current - Year and Changes in Estimate	Claim Payment	Balance at Fiscal Year-End
1994 - 1995	\$150,000	\$626,346	\$6375,560	\$181,686
1995 - 1996	\$181,686	\$895,685	\$1,771,237	\$306,134

Note 13 **CONSTRUCTION PROJECTS**

As of December 31, 1996, the Council had approximately \$4,700,000 in public works contracts of which approximately \$2,490,000 was uncompleted.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 14 FOOD STAMP PROGRAM

The Food Stamp Program is operated by the Council under an agreement with the Louisiana Department of Social Services. Under this program, the Council is responsible for the issuance of food stamps to eligible participants in the parish. The value of food stamps on hand, received, and issued is not recorded in the accompanying financial statements. Activity for the year follows:

Balance at January 1, 1996	\$ 1,595,084
Received	\$245,080
Issued (net of credits - \$400)	(9,236,267)
Balance at December 31, 1997	\$2,531,764

Note 15 LEASE COMMITMENTS

The Council records items under capital leases as obligations in the accompanying financial statements. The following is a schedule of future minimum lease payments under equipment capital leases and the present value of the net minimum lease payments as of December 31, 1996:

fiscal year	
1997	\$225,240
1998	78,187
1999	6,111
Total minimum lease payments	309,538
Less amount representing interest	14,883
Present value of net minimum lease payments	\$294,655

The Council has various operating leases. These operating leases are for property, buildings, boat launches, and office equipment. Some leases are on a monthly basis and others are on a yearly basis.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 15 LEASE COMMITMENTS (Continued)

Rental expenses for the above leases for the year ended December 31, 1986 totaled approximately \$43,752.

The minimum annual commitments under non-cancelable operating leases are as follows:

Fiscal year:	Buildings, Office, & Equipment	Utilities	Total
1987	\$5,000	\$4,700	\$9,700
Thereafter	0	0	0
Total	\$5,000	\$4,700	\$9,700

Note 16 PENSION PLAN

During 1986, Lafourche Parish suspended its employee pension plan. Plan assets legally required to be distributed to participants and beneficiaries were distributed during 1991. The remaining net assets of the fund are being used to fund the deferred compensation plan.

Note 17 DEFERRED COMPENSATION PLAN

Employees of the Council have the option to participate in a deferred compensation program. The maximum compensation that may be deferred under the plan for the participant's taxable year shall not exceed the amount as defined by the Internal Revenue Code Section 457. Additional deferrals are allowed in certain years prior to retirement.

The Council may match up to two percent of employee contributions provided the employee has two years of service, and the employee portion equals or exceeds two percent. The Council did not match employee contributions during 1990.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 17 DEFERRED COMPENSATION PLAN (Continued)

The Council has the responsibility for withholding and remitting contributions from participants to the plan. Great-West Life, who serves as administrator, has the responsibility for maintaining a deferred account with respect to each participant, investing the participant's account in accordance with the participant's investment specification and reporting annually to the participant on the status of the plan.

All assets of the plan, including all deferred amounts and all income attributable to such deferred amounts, are the assets of the State of Louisiana and are subject to all the claims of creditors of the State of Louisiana. Legally, the amounts deferred are the property of State of Louisiana, even though the funds have been earned by the employees and represent a portion of the employee's gross salary. Legal ownership of the plan assets does not vest with the employee until those amounts become due and payable to the employee under the terms of the plan. A participant who becomes eligible to receive distributions from the plan but chooses instead to receive the deferred amounts over a period of time remains a general creditor the same as those participants who are still active or otherwise ineligible. If the deferred amounts and related earnings are placed in a legal trust for the participants or are otherwise beyond the reach of the government or its general creditors at any time before actual payment, those amounts become taxable income to the participants.

Assets of the plan are reported as an Agency Fund in the financial statements of the State of Louisiana. Records for individual funds are not being maintained.

Note 18 POST-RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Lafourche Parish Council does not provide any continuing health care and life insurance benefits for its retired employees.

Lafourche Parish Council

Notes to Financial Statements (Continued)

Note 19 **LITIGATION AND CLAIMS**

During the year ended December 31, 1996, the Council paid \$184,637 in claims and judgments, which are included in expenditures of the accompanying financial statements. At December 31, 1996, the Council is a defendant in several lawsuits seeking damages. In the opinion of the Council, liabilities arising from these claims and legal actions, if any, will not be significant.

Note 20 **FRONT PORCH ADJUSTMENTS**

The fund balances of the Royalty Fund (Special Revenue fund type) at the beginning of the year have been restated to correct an error in the amount due from the State Treasury that was reported in the prior year. The adjustments increased the beginning fund balances of the Royalty Fund by \$62,532. The adjustments have no effect on the funds 1995 or 1996 excess of Revenues over Expenditures.

*SUPPLEMENTAL
INFORMATION
SCHEDULES
SECTION*



SPECIAL REVENUE FUNDS (Continued)

SOLID WASTE FUND

The Solid Waste Fund accounts for the implementation of a parishwide system for the collection and disposal of solid waste. Financing is provided by parishwide sales and use taxes, service charges, and sanitation fees.

PLANNING COMMISSION FUND

The Lafourche Parish Planning Commission Fund accounts for the planning of new subdivisions. Financing is provided by service charges and processing fees.

SECTION 18 TRANSPORTATION FUND

The Section 18 Transportation Fund accounts for the proceeds of a grant from the State of Louisiana to be used to provide transportation services to the general public in non-urbanized areas of Lafourche Parish. The parish grants the routes to a subcontractor (Lafourche Council on Aging, Incorporated) who provides the services.

CRIMINAL COURT FUND

The Seventeenth Judicial District Criminal Court Fund is established under Section 571.11 of Title 35 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by the district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special Criminal Court Fund to be used for the expenses of the criminal courts of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. The statute also requires that one-half of the fund balance in the Criminal Court Fund as December 31 of each year be transferred to the parish General Fund.

RECREATION FUND

The Recreation Fund accounts for the cost of acquiring, constructing, improving, maintaining, and providing recreational facilities for residents of the parish. Major financing is provided by oil severance taxes and state revenue sharing.

ATCHAFALAYA LEVEE PROGRAM FUND

The Atchafalaya Levee Program Fund accounts for the cost of acquiring, constructing, improving, maintaining, and operating the parish drainage systems. Financing is provided from Atchafalaya Levee Basin District.

Continued on next page



SPECIAL REVENUE FUNDS (Continued)

SEWERAGE DISTRICT NO. 4 FUND

The Sewerage District No. 4 was created by the Council because it was their intent to accumulate the cost of providing services to the general public and those costs to be financed or recovered by charging a fee to the citizens who receive the services.

HEAD START

The Head Start Program accounts for the financial resources received from the Department of Health and Human Services to provide comprehensive health, education, nutritional, social, and other services primarily to economically disadvantaged preschool children so that the children will attain social competence.

LCAA OPERATING FUND

The Operating fund accounts for community action resources received from the LaBranche Parish Council and other sources not required to be accounted for in other community action funds.

COMMUNITY SERVICES BLOCK GRANT (CSBG)

CSBG accounts for the financial resources from the U.S. Department of Health and Human Services through the State of Louisiana, Department of Labor, and the LaBranche Parish Council to provide for community based programs that assist in ameliorating the causes and consequences of poverty.

CHILD/ADULT CARE FOOD PROGRAM (CACFP) GRANT FUND

CACFP is a nutrition program that accounts for financial resources received from the U.S. Department of Agriculture through the State of Louisiana, Department of Education for those persons that care for children in their homes. The provider is reimbursed for the meals they serve these children.

WEATHERIZATION GRANT FUND

The Weatherization Fund accounts for the financial resources received from the U.S. Department of Energy through the State of Louisiana, Department of Social Services for the development, administration, and management of weatherization assistance to aid low-income persons.

(continued on next page)



SPECIAL REVENUE FUNDS (Continued)

COMMUNITIES GRANT FUND

The Communities fund accounts for the financial resources received from the U.S. Department of Agriculture, state, and Council on Aging for the distribution of various products to eligible households.

LOW INCOME HOME ENERGY ASSISTANCE PROGRAM (LHEAP) GRANT FUND

LHEAP accounts for the financial resources received from the Department of Energy through the State of Louisiana, Department of Social Services to assist households in meeting the costs associated with heating and cooling. Participants must show financial need and meet the state income guidelines.

NUTRITION GRANT FUND

The Nutrition fund accounts for the financial resources received from the U.S. Department of Agriculture through the State of Louisiana for providing meals to the elderly or handicapped clients at a congregate site or meals are delivered to the home.

MEDICAID ENROLLMENT CENTER PROGRAM

The purpose of an Enrollment Center is to offer the opportunity for families and individuals to apply for Medicaid services through outreach by assisting potential Medicaid eligibles to complete an initial application for health care coverage.

CHURCH ARSON PREVENTION FUND

The purpose of this National Arson Prevention Initiative through the U. S. Department of Justice is to assist local units of government in the prevention of further attacks on homes of worship and to end racial and religious intolerance in America.

B.A. H. GIBSWICKSVELLY FUND

The purpose of the B.A. H. GIBSWICKSVELLY Fund is to fund local administration, land rights, and monitoring of a 60,000-acre marsh management project located south of the Gulf Intracoastal Waterway and east of the Hurricane Protection levee.

(continued on next page)



SPECIAL REVENUE FUNDS (Continued)

COASTAL ZONE MANAGEMENT FUND

The purpose of the Coastal Zone Management Fund is for operating and/or managing a local wetlands management program. This program is to address land loss and protect natural resources while promoting energy activities.

CHRISTMAS TREE PROGRAM FUND

The purpose of the Christmas Tree Program Fund is to fund local wetland restoration efforts. Lakecharo Parish has three wetland basins constructed out of Christmas trees. Also, this funding can be used to plant marsh vegetation.

SEWERAGE DISTRICT NO. 3 FUND

The purpose of the Sewerage District No. 3 Fund is to provide service to Breton Lake in Bayou Lafourche. Financing is provided by residents through user fees.

BRIDGE DEMO

The purpose of the Bridge Demo fund is to account for the financial resources received from the Louisiana Department of Environmental Quality for the comparison of two types of dredging techniques used in oil field access canals in coastal Louisiana.



LAFORCHE PARISH COUNCIL

Combining Balance Sheet
Special Revenue Funds

December 31, 2000

	Board of Health	Building and Maintenance	Foods and Feeds	Drainage Maintenance	Street Light
ASSETS					
Cash and Cash Equivalents	\$ 329,242	\$ 51,276	\$ 215,076	\$ 269,682	\$ 716,182
Investments	200,080				500,000
Receivables	833,198	818,681	882,244	1,213,452	358,608
Due from other funds		1,086	58,482	108,684	
Other					
Totals	\$ 1,362,540	\$ 872,723	\$ 1,152,412	\$ 1,679,123	\$ 1,574,790
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts, salaries, and other payable	\$ 12,230	\$ 26,687	\$ 72,442	\$ 58,911	\$ 694
Due to other funds	2,818	6,128	4,423		2,533
Due to other governmental agencies					
Deferred Revenues	64,680				
Total liabilities	180,448	32,815	76,865	58,911	7,127
Fund equity:					
Fund balances:					
Unreserved - unassigned	3,251,581	838,730	1,053,540	1,620,212	647,663
Totals	\$ 1,362,540	\$ 872,723	\$ 1,152,412	\$ 1,679,123	\$ 1,574,790

Royalty Total	Solid Waste	Planning Commission	Section 18 Transportation	Criminal Court	Recreation	Advantage Lease Program	Severance Tax/Incl No. 4
\$ 1,188,148	\$ 710,016	\$ 80,883		\$ 38,550	\$ 107,380	\$ 33,344	\$ 1,304
253,080	11,780,795					180,000	
818,185	311,179		\$ 26,888	0	580,278		818
100,070	1,887			58	58		
					178		
<u>\$ 2,179,418</u>	<u>\$ 12,731,880</u>	<u>\$ 80,883</u>	<u>\$ 26,888</u>	<u>\$ 38,608</u>	<u>\$ 687,654</u>	<u>\$ 218,344</u>	<u>\$ 2,116</u>
	\$ 603,708	\$ 989	\$ 25,040	\$ 12,017	\$ 80,872		\$ 331
	25,423	132	26,881	15,257	0		71,768
	<u>648,131</u>	<u>782</u>	<u>52,529</u>	<u>27,274</u>	<u>80,880</u>		<u>71,089</u>
<u>\$ 2,179,418</u>	<u>12,882,421</u>	<u>80,901</u>	<u>(26,883)</u>	<u>13,334</u>	<u>808,534</u>	<u>\$ 218,344</u>	<u>(9,380)</u>
<u>\$ 2,179,418</u>	<u>\$ 12,731,880</u>	<u>\$ 80,883</u>	<u>\$ 26,888</u>	<u>\$ 38,608</u>	<u>\$ 687,654</u>	<u>\$ 218,344</u>	<u>\$ 2,116</u>

	Head Start	LCRA, Operating	Cost Cost	GAOFP Grant	Other- Union Grant
ASSETS					
Cash and Cash Equivalents	\$ 48,000	\$ 37,833	\$ 10	\$ 3,663	
Investments					
Receivables	180,000	0	32,133	30,207	\$ 2,647
Due from other funds	28	31,028			
Other					
Totals	\$ 218,028	\$ 68,861	\$ 32,143	\$ 33,870	\$ 2,647
LIABILITIES AND FUND EQUITY					
Liabilities					
Accounts, salaries, and other payables	\$ 125,370	\$ 1,185	\$ 12,408	\$ 6,808	\$ 1,547
Due to other funds	6,230	14,973	8,845	37,214	1,080
Due to other governmental agencies	80,000				
Deferred revenues	1,224				
Total liabilities	212,824	16,158	21,253	44,022	2,627
Fund equity:					
Fund balances:					
Unreserved - undesignated		32,619			
Totals	\$ 218,028	\$ 68,817	\$ 32,143	\$ 33,870	\$ 2,647

Connecticut Grant	LEAF Grant	Maternal Grant	Medicaid Employment Center Program	Grants Abuse Prevention	E.A. II ONWW Clovelly	Capital Zone Municipal	Connecticut Inco Program
		\$ 18,100		\$ 4,800	\$ 3,077	\$ 307	
	\$ 9,508	19,942 14,980	\$ 548		8,893	30,857 312	\$ 18,800 18,800
	<u>\$ 9,588</u>	<u>\$ 50,000</u>	<u>\$ 548</u>	<u>\$ 4,800</u>	<u>\$ 8,170</u>	<u>\$ 31,869</u>	<u>\$ 38,000</u>
	\$ 3,382 7,288	\$ 13,901 28,288	\$ 540		\$ 80 7,470	\$ 1,421 23,085	\$ 1,228 23,257
	<u>9,588</u>	<u>48,579</u>	<u>540</u>		<u>7,807</u>	<u>25,116</u>	<u>24,882</u>
		1,480		\$ 4,800	808	5,858	1,214
<u>\$ -</u>	<u>\$ 9,588</u>	<u>\$ 50,000</u>	<u>\$ 548</u>	<u>\$ 4,800</u>	<u>\$ 8,170</u>	<u>\$ 31,868</u>	<u>\$ 38,000</u>

	Savings District No. 3	Dodge District	Total
ASSETS			
Cash and Cash Equivalents	\$ 14,286	\$ 3,445	\$ 2,480,111
Investments			12,438,768
Receivables	1,857		6,878,085
Due from other funds			408,000
Other			178
	<u>16,143</u>	<u>3,445</u>	<u>\$ 21,926,701</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts, salaries, and other payables	\$ 102		\$ 1,648,187
Due to other funds			208,043
Due to other governmental agencies			112,808
Deferred Revenues			183,804
	<u>102</u>		<u>1,952,842</u>
Fund equity:			
Fund balances:			
Unassigned - undesignated	15,291	3,445	20,433,411
	<u>15,291</u>	<u>3,445</u>	<u>\$ 21,878,791</u>

LAFOURCHE PARISH COUNCIL

Schedule 2

Comparing Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds

For the year ended/December 31, 2008

	Board of Health	Building and Infrastructure	Roads and Bridges	Thorough Maintenance
Revenues				
Taxes:				
Ad valorem	\$ 128,024	\$ 595,448	\$ 422,778	\$ 1,000,250
Sales and use				
Intergovernmental revenues:				
Federal grants				17,200
State funds:				
State revenue sharing	49,164	524,921	88,800	144,864
Federal Transportation Fund			428,800	
Other				
Fees, charges, and commissions for services				
Fees and Institutes				
Use of money and property	57,766	8,132	8,880	11,781
Other revenues	15,888	5	7,871	1,143
Total revenues	<u>456,526</u>	<u>1,128,306</u>	<u>1,548,229</u>	<u>1,166,038</u>
Expenditures				
Grant-to-government:				
Judicial		718,567		
Finance and administrative		8,567		6,240
Other	6,287			
Allocated (costs in full)				
Public works			2,147,845	2,700,000
Health and welfare	307,832			
Construction				
Culture and recreation				
Other services		24,000	66,734	90,155
Total expenditures	<u>307,832</u>	<u>742,567</u>	<u>1,754,579</u>	<u>1,790,395</u>
Excess (deficiency) of revenues over expenditures	<u>448,694</u>	<u>385,739</u>	<u>793,650</u>	<u>375,643</u>
Other Financing Sources (Uses)				
Operating transfers in		86,000	1,400,683	401,108
Operating transfers out	(600,000)			
Total other financing sources (uses)	<u>(600,000)</u>	<u>86,000</u>	<u>1,400,683</u>	<u>401,108</u>
Excess (deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>448,694</u>	<u>379,739</u>	<u>400,411</u>	<u>367,114</u>
Fund Balances				
Beginning of year, before adjustments	1,058,485	816,000	653,480	1,216,489
Prior period adjustments				
Beginning of year, as adjusted	<u>1,058,485</u>	<u>816,000</u>	<u>653,480</u>	<u>1,216,489</u>
Financial equity transfer				
End of year	<u>1,130,187</u>	<u>1,195,739</u>	<u>1,053,891</u>	<u>1,149,711</u>

Direct Costs	Royalty Fees	Cost Waste	Planning Commission	Section 19 Transportation	Criminal Cost	Recreation	All delays I could Prognose
\$321,200		\$ 5,400,000				\$190,000	
				\$ 900,000		70,000	
80,000	\$2,000,000		\$ 10,000		\$ 20,000	80,000	
14,000	50,000	500,000	1,000		20,000	100,000	
<u>485,200</u>	<u>2,050,000</u>	<u>5,100,000</u>	<u>10,000</u>	<u>900,000</u>	<u>40,000</u>	<u>250,000</u>	<u>10,000</u>
					300,000		
5,000			10,000			5,000	
4,000		50,000	200				
<u>300,000</u>	<u>5,000</u>	<u>4,300,000</u>	<u>10,000</u>	<u>180,000</u>	<u>300,000</u>	<u>510,000</u>	
44,000	2,000,000	1,100,000	300	200,000	200,000	300,000	5,000
	20,000 <u>(2,000,000)</u> <u>(2,000,000)</u>						
44,000	140,000	1,100,000	300	(20,000)	(20,000)	100,000	50,000
840,000	1,000,000	10,000,000	50,000		40,000	500,000	200,000
<u>680,000</u>	<u>2,000,000</u>	<u>10,000,000</u>	<u>50,000</u>	<u>20,000</u>	<u>40,000</u>	<u>500,000</u>	<u>200,000</u>
<u>1,000,000</u>	<u>12,100,000</u>	<u>10,000,000</u>	<u>50,000</u>	<u>200,000</u>	<u>100,000</u>	<u>2,000,000</u>	<u>200,000</u>

	Revenue State No. 1	Local Fund	USA Operating	Other Fund
Revenues				
Taxes:				
Ad valorem				
Sales (and use)				
Intergovernmental revenues:				
Federal grants		\$2,724,387		\$ 70,654
State funds:				
State revenue sharing				
Public Transportation Funds				
Other				
Fees, charges, and commissions to various firms and institutions	\$ 12,882		\$ 1,581	
Use of money and property				
Other revenues		842,412	10,882	
Total revenues	<u>12,882</u>	<u>3,566,800</u>	<u>11,563</u>	<u>70,654</u>
Expenditures				
County government:				
Political				
Finance and administration				
Other				
Allocated costs to (and) public works	12,882	24,317		6,288
Health and welfare		2,942,455	24,411	149,178
Construction				
Culture and recreation				
Debt service				
Total expenditures	<u>12,882</u>	<u>2,966,800</u>	<u>24,411</u>	<u>155,466</u>
Excess (deficiency) of revenues over expenditures	<u>812</u>		<u>8,652</u>	
Other financing sources (uses)				
Operating transfers in				
Operating transfers out				
Total other financing sources (uses)				
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	812		8,652	
Fund Balances				
Beginning of year, before adjustment	(18,382)		81,698	
Plus (minus) adjustment	(80,388)		81,658	
Beginning of year, as adjusted	<u>(10,570)</u>		<u>163,356</u>	
Plus (or) minus transfers				
End of year	<u>\$ (9,758)</u>	<u>\$</u>	<u>\$ 172,008</u>	<u>\$</u>

OBOP Cost	Weather- ization Cost	Control- Ins Cost	LINEAP Cost	System Cost	Medical Evolution Center Program	Open Area Prevention	B.A.P SAPPS Costs
122,726	\$ 17,544	\$ 3,815	146,327	250,791	1,412	4,888	1,573
<u>122,726</u>	<u>17,544</u>	<u>3,815</u>	<u>146,327</u>	<u>250,791</u>	<u>1,412</u>	<u>4,888</u>	<u>1,573</u>
122,726	17,544	3,815	146,327	250,791	1,412		1,573
<u>122,726</u>	<u>17,544</u>	<u>3,815</u>	<u>146,327</u>	<u>250,791</u>	<u>1,412</u>		<u>1,573</u>
				1,400	1	4,888	600
				1,400	1	4,888	600
<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1,400</u>	<u>1</u>	<u>4,888</u>	<u>600</u>

	Capital Cost Management	Capital Tax Program	Severage District No. 1	Severage District No. 2	Total
Revenues					
Taxes					\$ 3,844,375
Ad valorem					3,408,813
Sales and use					
Intergovernmental revenues:					5,280,200
Federal grants	\$ 45,277				
State funds:					578,320
State revenue sharing					688,000
Awar's Transportation Funds					2,741,000
Other		\$ 1,000	\$ 14,400	\$ 14,200	40,300
Fees, charges, and commissions for services			\$ 14,400		552,734
Fees and royalties				30	557,575
Gain of stocks and property					1,008,889
Other revenues	18,454				
Total revenues	<u>64,731</u>	<u>1,000</u>	<u>28,800</u>	<u>24,230</u>	<u>10,800,416</u>
Expenditures					
General government					383,316
General					2,820,000
Finance and administration					44,750
Other					55,700
Allocated costs to (and)			6,500	7,800	8,448,754
Public works:					4,417,500
Roads and bridges					183,000
Conservation	118,800	18,700			607,540
Culture and recreation					204,800
Other services					
Total capital costs	<u>118,800</u>	<u>18,700</u>	<u>6,500</u>	<u>7,800</u>	<u>14,748,500</u>
Excess (Deficiency) of revenues over expenditures	<u>(54,069)</u>	<u>2,300</u>	<u>2,300</u>	<u>(5,270)</u>	<u>4,051,916</u>
Other Financing Sources (Uses)					
Operating transfers in	36,800				1,110,704
Operating transfers out					(8,190,000)
Total other financing sources (uses)	<u>36,800</u>				<u>(6,079,296)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,769	2,300	8,800	60,270	3,972,630
Fund Balance					
Beginning of year, before adjustment		1,769	8,800	60,270	57,130,875
Prior period adjustment					(5,552)
Beginning of year, as adjusted		<u>1,769</u>	<u>8,800</u>	<u>60,270</u>	<u>57,125,323</u>
Beginning of year, as adjusted					(5,552)
Revised equity transfer					
End of year	<u>\$ 1,769</u>	<u>\$ 2,300</u>	<u>\$ 8,800</u>	<u>\$ 60,270</u>	<u>\$ 57,119,771</u>

DEBT SERVICE FUNDS

ROYALTY ROAD PUBLIC IMPROVEMENT BOND SINKING FUND

The Royalty Road Public Improvement Bond Sinking Fund accounts for various series of public improvement bonds issued to build and construct blacktop, concrete, or other hard surfaced roads, highways, bridges, and tunnels. The bonds are payable primarily from, and secured by a pledge of moneys placed to the credit of the parish by the treasurer of the State of Louisiana in a trust fund, established and maintained by said treasurer and constituting ten per cent of the state mineral royalties. This fund is used to accumulate moneys transferred from the state trust fund for the principal and interest payments due in each year and the next ensuing year.

ROYALTY ROAD PUBLIC IMPROVEMENT BOND RESERVE FUND

The Royalty Road Public Improvement Bond Reserve Fund was established from proceeds of the bonds in an amount equal to ten percent of the bonds sold. This amount shall be retained solely to pay principal and interest on the \$6,700,000 Public Improvement Bonds, Series 1985-A in case of default.

CERTIFICATES OF INDEBTEDNESS, SERIES 1992A BOND FUND

Certificates of Indebtedness, Series 1992A Bond Fund accumulates moneys for the payment of \$1,400,000 certificates of indebtedness dated June 1, 1993. The bonds were issued for the purpose of acquiring, constructing, and improving public health units.

LEE DRIVE SPECIAL ASSESSMENT FUND

The Lee Drive Special Assessment Fund accumulates moneys to pay paving certificates issued April 1, 1985, in the amount of \$106,577. The paving certificates were issued to construct street paving improvements on Lee Drive. Financing is provided by special assessments on property owners on Lee Drive and other transfers from various funds of the Lafourche Parish Council.

SKYLINE DRIVE SPECIAL ASSESSMENT FUND

The Skyline Drive Special Assessment Fund accumulated moneys to pay paving certificates issued August 1, 1985, in the amount of \$88,173. The paving certificates were issued to construct street paving improvements on Skyline Drive. Financing is provided by special assessments on property owners on Skyline Drive and other transfers from various funds of the Lafourche Parish Council.

(Continued on next page)



DEBT SERVICE FUNDS (Continued)

MARY BETH STREET SPECIAL ASSESSMENT FUND

The Mary Beth Street Special Assessment Fund accumulates moneys to pay paving certificates issued January 1, 1986, in the amount of \$157,787. The paving certificates were issued to construct street paving improvements on Mary Beth Street. Financing is provided by special assessments on property owners on Mary Beth Street and other transfers from various funds of the Lafourche Parish Council.

ELM DRIVE SPECIAL ASSESSMENT FUND

The Elm Drive Special Assessment Fund accumulates moneys to pay paving certificates issued August 1, 1985, in the amount of \$75,237. The paving certificates were issued to construct street paving improvements on Elm Drive. Financing is provided by special assessments on property owners on Elm Drive and other transfers from various funds of the Lafourche Parish Council.

WEST 80th STREET SPECIAL ASSESSMENT FUND

The West 80th Street Special Assessment Fund accumulates moneys to pay paving certificates issued August 1, 1985, in the amount of \$79,434. The paving certificates were issued to construct street paving improvements on West 80th Street. Financing is provided by special assessments on property owners on West 80th Street and other transfers from various funds of the Lafourche Parish Council.

HALF OAK DRIVE SPECIAL ASSESSMENT FUND

The Half Oak Drive Special Assessment Fund accumulates moneys to pay paving certificates issued January 1, 1986, in the amount of \$94,685. The paving certificates were issued to construct street paving improvements on Half Oak Drive. Financing is provided by special assessments on property owners on Half Oak Drive and other transfers from various funds of the Lafourche Parish Council.

WEST 158th STREET SPECIAL ASSESSMENT FUND

The West 158th Street Special Assessment Fund accumulates moneys to pay paving certificates issued May 1, 1986, in the amount of \$18,775. The paving certificates were issued to construct street paving improvements on West 158th Street. Financing is provided by special assessments on property owners on West 158th Street and other transfers from various funds of the Lafourche Parish Council.

(continued on next page)



DEBT SERVICE FUNDS (Continued)

LEVERT DRIVE SPECIAL ASSESSMENT FUND

The Levert Drive Special Assessment Fund accumulates moneys to pay paving certificates issued January 1, 1988, in the amount of \$26,775. The paving certificates were issued to contract street paving improvements on Levert Drive. Financing is provided by special assessments on property owners on Levert Drive and other transfers from various funds of the Lafourche Parish Council.

EMERALD PARK DRIVE SPECIAL ASSESSMENT

The Emerald Park Drive Special Assessment Fund accumulates moneys to pay paving certificates issued December 1, 1986, in the amount of \$98,177. The paving certificates were issued to contract street paving improvements on Emerald Park Drive. Financing is provided by special assessments on property owners on Emerald Park Drive and other transfers from various funds of the Lafourche Parish Council.

WEST 57TH STREET SPECIAL ASSESSMENT FUND

The West 57th Street Special Assessment Fund accumulates moneys to pay paving certificates issued December 1, 1986, in the amount of \$81,037. The paving certificates were issued to contract street paving improvements on West 57th Street. Financing is provided by special assessments on property owners on West 57th Street and other transfers from various funds of the Lafourche Parish Council.

MAXINE BOULEVARD SPECIAL ASSESSMENT FUND

The Maxine Boulevard Special Assessment Fund accumulates moneys to pay paving certificates issued December 1, 1986, in the amount of \$74,836. The paving certificates were issued to contract street paving improvements on Maxine Boulevard. Financing is provided by special assessments on property owners on Maxine Boulevard and other transfers from various funds of the Lafourche Parish Council.

MILL STREET SPECIAL ASSESSMENT FUND

The Mill Street Special Assessment Fund accumulates moneys to pay paving certificates issued March 1, 1982, in the amount of \$39,208. The paving certificates were issued to contract street paving improvements on Mill Street. Financing is provided by special assessments on property owners on Mill Street and other transfers from various funds of the Lafourche Parish Council.

(continued on next page)



DEBT SERVICE FUNDS (Continued)

COUNTRY CLUB GARDEN SPECIAL ASSESSMENT FUND

The Country Club Garden Special Assessment Fund accumulates monies to pay paving certificates issued May 5, 1993, in the amount of \$147,943. The paving certificates were issued to construct street paving improvements on Country Club Garden East. Financing is provided by special assessments on property owners on Country Club Garden East and other transfers from various funds of the Lafourche Parish Council.

ELIZABETH AND OLIVIER STREETS SPECIAL ASSESSMENT FUND

The Elizabeth and Olivier Streets Special Assessment Fund accumulates monies to pay paving certificates issued May 1, 1993, in the amount of \$35,389. The paving certificates were issued to construct street paving improvements on Elizabeth and Olivier Streets. Financing is provided by special assessments on property owners on Elizabeth and Olivier Streets and other transfers from various funds of the Lafourche Parish Council.

BOYON OAKS SUBDIVISION SPECIAL ASSESSMENT FUND

The Boyon Oaks Subdivision Special Assessment Fund accumulates monies to pay its share of the paving certificates issued July 1, 1993, in the amount of \$258,314. The paving certificates were issued to construct street paving improvements in both Boyon Oaks and Boyon Bend subdivisions. Financing is provided by special assessments on property owners in both subdivisions and other transfers from the Royalty Road Special Revenue Fund.

BOYON BEND SUBDIVISION SPECIAL ASSESSMENT FUND

The Boyon Bend Subdivision Special Assessment Fund accumulates monies to pay its share of the paving certificates issued July 1, 1993, in the amount of \$258,314. The paving certificates were issued to construct street paving improvements in both Boyon Bend and Boyon Oaks subdivisions. Financing is provided by special assessments on property owners in both subdivisions and other transfers from the Royalty Road Special Revenue Fund.

(continued on next page)



DEBT SERVICE FUNDS (Continued)

OAKVIEW - HOLLY STREET SPECIAL ASSESSMENT FUND

The Oakview - Holly Street Special Assessment Fund accumulates monies to pay paving certificates issued January 15, 1994, in the amount of \$249,504. The paving certificates were issued to construct street paving improvements on Oakview, Holly and County Village Drive. Financing is provided by special assessments on property owners on Oakview, Holly and County Village Drive and other transfers from various funds of the Lafourche Parish Council.

CERTIFICATES OF INDEBTEDNESS SERIES 1994 OAK MANOR

The Certificates of Indebtedness Series 1994 Oak Manor Fund accumulates monies for the payment of \$248,504 certificates of indebtedness dated January 15, 1994. The bonds were issued for the purpose of paying the unpaid cost of the construction of street paving improvements along Oakview Drive and Holly Drive.

CERTIFICATES OF INDEBTEDNESS SERIES 1995 DUGAS SUBDIVISION

The Certificates of Indebtedness Series 1995 Dugas Subdivision Fund accumulates monies for the payment of \$155,550 certificates of indebtedness dated March 15, 1995. The bonds were issued for the purpose of paying the unpaid cost of the construction of street paving improvements on streets in Dugas Subdivision.

DUGAS SUBDIVISION - PARKSIDE DRIVE SPECIAL ASSESSMENT FUND

The Dugas Subdivision - Parkside Drive Special Assessment Fund accumulates monies to pay paving certificates issued March 15, 1995, in the amount of \$155,550. The paving certificates were issued to construct street paving improvements in Dugas Subdivision. Financing is provided by special assessments on property owners in Dugas Subdivision and other transfers from various funds of the Lafourche Parish Council.



LAFOURCHE PARISH COUNCIL

Combining Balance Sheet -
Debt Service Funds

December 31, 1998

	Revolving Fund Public Improvement Bond	Revolving Fund Public Improvement Bond Reserve	Contribute of Individuals Series 1995A Bond	Special Assessments	Total
ASSETS					
Cash and cash equivalents	\$760,253	\$ 1,050	\$ 6,808	\$311,530	\$ 1,807,371
Investments		861,000			861,000
Receivables				457,504	457,504
Due from other funds				14,500	14,500
Total	<u>\$760,253</u>	<u>\$ 952,050</u>	<u>\$ 6,808</u>	<u>\$783,534</u>	<u>\$ 2,120,380</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts, salaries, and other payables				\$ 793	\$ 793
Due to other funds				6,865	6,865
Deferred revenue				328,211	328,211
Total liabilities				<u>335,869</u>	<u>335,869</u>
Fund equity:					
Fund balances:					
Reserved for debt service	\$758,253	\$ 952,048	\$ 6,080	453,667	1,791,047
Total	<u>\$758,253</u>	<u>\$ 952,048</u>	<u>\$ 6,080</u>	<u>\$ 793,560</u>	<u>\$ 2,120,380</u>

LAFOURCHE PARISH COUNCIL

 Controlling Balance Sheet
 Debt Service Funds - Special Assessments

December 31, 1999

	Lee Drive	Skyline Drive	Mary Beth Street	Elm Drive	Wood 50th Street
ASSETS					
Cash and cash equivalents	\$ 1,471	\$ 431	\$ 6,908	\$ 20,951	\$ 278
Receivables	2,419	2,815	11,898	3,050	818
Due from other funds	62	78	128	1,922	
Totals	\$ 3,952	\$ 3,324	\$ 18,934	\$ 25,923	\$ 1,096
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts, salaries, and other payables	\$ 142				\$ 4,940
Due to other funds					
Deferred revenue					
Total liabilities	142				4,940
Fund equity:					
Fund balances:					
Reserved for debt service	3,810	3,324	18,934	21,278	(4,134)
Totals	\$ 3,952	\$ 3,324	\$ 18,934	\$ 21,278	\$ 605

Half Oak Drive	West 150th Street	Levert Drive	Greenwood Park Drive	West 107th Street	Maxine Boulevard	MB Street
\$ 22,313	\$ 5,935	\$ 28,674	\$ 88	\$ 242	\$ 3,541	\$ 1,081
4,410	8,880		1,601	4,448	283	
44	36	81		74	3,084	
<u>\$ 26,773</u>	<u>\$ 14,852</u>	<u>\$ 28,935</u>	<u>\$ 1,689</u>	<u>\$ 4,764</u>	<u>\$ 6,888</u>	<u>\$ 1,081</u>
			\$ 4,810			
			<u>4,810</u>			
<u>\$ 26,773</u>	<u>\$ 14,852</u>	<u>\$ 28,935</u>	<u>\$ 2,000</u>	<u>\$ 4,764</u>	<u>\$ 6,888</u>	<u>\$ 1,081</u>
<u>\$ 26,773</u>	<u>\$ 14,852</u>	<u>\$ 28,935</u>	<u>\$ 1,828</u>	<u>\$ 4,764</u>	<u>\$ 6,888</u>	<u>\$ 1,081</u>

	Country Club Garden	Elizabeth and Charles Streets	Dayton Cubs	Bayou Fund	Calvin- Polly Street
ASSETS					
Cash and bank equivalents	\$ 28,817	\$ 28,891	\$ 8,480	\$ 48,053	\$ 77,830
Receivables	28,205	18,851	101,200	23,527	134,818
Due from other funds	99	0	359	78	3,824
Totals	\$ 57,121	\$ 47,742	\$ 109,039	\$ 71,658	\$ 216,472
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts, salaries, and other payables				\$ 60	
Due to other funds					\$ 124,832
Deferred revenue	\$ 23,824	\$ 5,211	\$ 68,812	17,822	\$ 104,832
Total liabilities	23,824	5,211	68,812	17,822	104,832
Fund equity:					
Fund balances:					
Reserved for debt service	41,650	31,620	28,110	54,278	69,048
Totals	\$ 65,474	\$ 37,547	\$ 108,922	\$ 71,758	\$ 214,880

<u>Certificate of Indebtedness Series 1998 City of Miami</u>	<u>Certificate of Indebtedness Series 2000 (Eggen Safety)</u>	<u>Eggen Subdivision -Participate Drive</u>	<u>Total</u>
\$ 615	\$ 581	\$ 40,813 120,008 171	\$ 371,332 407,824 14,588
<u>\$ 615</u>	<u>\$ 581</u>	<u>\$ 158,993</u>	<u>\$ 793,358</u>
			\$ 60
			9,685
		<u>\$ 60,570</u>	<u>328,311</u>
		<u>89,279</u>	<u>395,358</u>
<u>\$ 615</u>	<u>\$ 581</u>	<u>61,513</u>	<u>453,967</u>
<u>\$ 615</u>	<u>\$ 501</u>	<u>\$ 193,683</u>	<u>\$ 793,358</u>

LAFOURCHE PARISH COUNCIL

Comparing Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Debt Service Funds

For the year ended December 31, 1995

	Royalty Fleet Public Improvement Fund	Royalty Road Public Improvement Bond Refunding	Certificate of Indebtedness Series 1992 Fund	Special Assessments	Total
Revenues:					
Special assessment taxes				\$ 166,409	\$ 166,409
Use of money and property		\$ 27,632	\$ 117	26,033	63,762
Total revenues		<u>27,632</u>	<u>117</u>	<u>322,462</u>	<u>380,211</u>
Expenditures:					
Debt Service	\$ 887,280		240,275	186,258	1,313,813
Capital improvements				121	121
Total expenditures	<u>887,280</u>		<u>240,275</u>	<u>186,379</u>	<u>1,313,930</u>
Excess (deficiency) of revenues over expenditures	<u>(887,280)</u>	<u>27,632</u>	<u>(240,258)</u>	<u>36,083</u>	<u>(1,063,823)</u>
Other Financing Sources (Uses)					
Operating transfers in	1,044,268		240,275	1,280	1,285,823
Operating transfers out		<u>(27,683)</u>		<u>(3,785)</u>	<u>(31,468)</u>
Total other financing sources (uses)	<u>1,044,268</u>	<u>(27,683)</u>	<u>240,275</u>	<u>(2,505)</u>	<u>1,254,355</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>156,988</u>	<u>12</u>	<u>117</u>	<u>31,578</u>	<u>188,795</u>
Fund Balances					
Beginning of year	<u>611,273</u>	<u>553,868</u>	<u>6,872</u>	<u>427,338</u>	<u>1,599,351</u>
End of year	<u>\$ 768,261</u>	<u>\$ 581,880</u>	<u>\$ 6,989</u>	<u>\$ 458,866</u>	<u>\$ 1,806,000</u>

LAFOURCHE PARISH COUNCIL

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
Debt Service Funds - Special Assessments

For the year ended December 31, 1999

	Lee Drive	Skylar Drive	Mary Beth Street	Elm Street	West 80th Street
Revenues					
Special assessment taxes	\$ 1,088	\$ (717)	\$ (892)		\$ 160
Use of money and property	456		700	\$ 328	
Total revenues	<u>1,544</u>	<u>(717)</u>	<u>(182)</u>	<u>328</u>	<u>160</u>
Expenditures					
Debt Service	421	100	12,481	120	60
Capital improvements					
Total expenditures	<u>421</u>	<u>100</u>	<u>12,481</u>	<u>120</u>	<u>60</u>
Excess (deficiency) of revenues over expenditures	<u>(1,054)</u>	<u>(818)</u>	<u>(12,663)</u>	<u>208</u>	<u>100</u>
Other Financing Sources (Uses)					
Operating transfers in					
Operating transfers out					
Total other financing sources (uses)					
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>(1,054)</u>	<u>(818)</u>	<u>(12,663)</u>	<u>208</u>	<u>100</u>
Fund Balances					
Beginning of year	4,676	4,348	36,864	26,851	(4,751)
End of year	<u>\$ 3,622</u>	<u>\$ 3,530</u>	<u>\$ 24,201</u>	<u>\$ 27,059</u>	<u>\$ (4,651)</u>

Half Deck Drive	Wood 190th Street	Lovett Drive	Emerald Park Drive	Wood 97th Street	Mexico Boulevard	10th Street
\$ 1,002	\$ 1,756 973	\$ 538	\$ 3,878 174	\$ 1,337 47	\$ 2,569 305	
<u>1,002</u>	<u>1,879</u>	<u>538</u>	<u>3,748</u>	<u>1,338</u>	<u>2,884</u>	
0.073	4,745	8,345	7,145	8,404	8,151	
<u>0.073</u>	<u>4,745</u>	<u>8,345</u>	<u>7,145</u>	<u>8,404</u>	<u>8,151</u>	
(5,861)	(2,883)	(7,593)	(3,384)	(2,058)	(5,262)	
					<u>(2,186)</u>	
					<u>(2,186)</u>	
(5,081)	(2,886)	(7,818)	(3,395)	(2,080)	(7,423)	
31,004	17,739	28,748	80	8,818	33,280	\$ 1,601
<u>\$ 38,175</u>	<u>\$ 14,887</u>	<u>\$ 38,235</u>	<u>\$ (1,365)</u>	<u>\$ 4,765</u>	<u>\$ 6,668</u>	<u>\$ 1,601</u>

	Country Club Garden	Elizabeth and Oscar Society	Dayton Cubs	Dayton Herald	Dakota- Holly Street
Revenues					
Special assessment taxes	\$ 21,595	\$ 4,208	\$ 41,707	\$ 28,588	\$ 24,853
Use of money and property	3,436	1,614	8,191	2,482	19,723
Total revenues	<u>25,031</u>	<u>5,822</u>	<u>50,898</u>	<u>31,070</u>	<u>44,576</u>
Expenditures					
Debt Service	98	29,738	37,283	19,589	37,270
Capital improvements					78
Total expenditures	<u>98</u>	<u>29,738</u>	<u>37,283</u>	<u>19,589</u>	<u>37,348</u>
Excess (deficiency) of revenues over expenditures	<u>24,933</u>	<u>(23,916)</u>	<u>13,615</u>	<u>11,481</u>	<u>7,228</u>
Other Financing Sources (Uses)					
Operating transfers in			1,558		
Operating transfers out				(1,558)	
Total other financing sources (uses)			<u>1,558</u>	<u>(1,558)</u>	
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>24,933</u>	<u>(23,916)</u>	<u>15,173</u>	<u>9,923</u>	<u>7,228</u>
Fund Balances					
Beginning of year	12,127	54,212	16,878	43,801	98,921
End of year	<u>\$ 41,860</u>	<u>\$ 30,296</u>	<u>\$ 32,051</u>	<u>\$ 53,724</u>	<u>\$ 106,149</u>

Certificate of Impediments Series 1004 Cash Market	Certificate of Impediments Series 1005 Dugan Substn	Dugan Collection - Parkside Crus	Total
		\$ 48,263	\$ 188,878
		<u>8,486</u>	<u>20,853</u>
		<u>57,789</u>	<u>212,482</u>
		26,578	186,558
		<u>42</u>	<u>121</u>
		<u>26,614</u>	<u>186,677</u>
		<u>32,186</u>	<u>23,785</u>
			1,358
			<u>(2,184)</u>
			<u>(2,184)</u>
		33,135	21,600
\$ 817	\$ 581	<u>29,576</u>	<u>472,289</u>
<u>\$ 641</u>	<u>\$ 381</u>	<u>\$ 27,619</u>	<u>\$ 243,280</u>

CAPITAL PROJECTS FUNDS

COMMUNITY DEVELOPMENT BLOCK GRANT - ALDORF SUBDIVISION SEWERAGE SYSTEM FUND

The Community Development Block Grant - Aldorf Subdivision Sewerage System Fund accounts for the construction of sewerage collection and treatment facilities for the Aldorf and Lawtown subdivisions. Financing is provided by the United States Department of Housing and Urban Development through the Louisiana Division of Administration.

COMMUNITY DEVELOPMENT BLOCK GRANT - DISASTER PROGRAM FUND

The CDBG-Disaster Fund accounts for drainage improvements in the area of Lafourche Parish known as Lookout Heights. Financing is provided by matching funds from the Parish and from FEMA.

ANDREW FEMA MITIGATION FUND

The Andrew FEMA Mitigation Fund accounts for improvements in Lafourche Parish. Financing is provided for by the sale of \$1,665,000 in bonds payable by the State Treasurer from the revenue from state mineral royalties.

FEMA MITIGATION 1,2,3,4,5,6 FUND

The FEMA Mitigation 1,2,3,4,5,6 Fund accounts for drainage improvements in Terrebonne Parish. Financing is provided by the sale of \$1,665,000 in bonds payable by the State Treasurer from the revenue from state mineral royalties.

DEGLAS SUBDIVISION/PARKSIDE DRIVE PROJECT FUND

The Deglas Subdivision/Parkside Drive Project Fund accounts for the street paving improvements in the area. Financing is provided by special assessment on property owners on Parkside Drive and other transfers from various funds of the Lafourche Parish Council.

(continued on next page)



CAPITAL PROJECTS FUNDS (Continued)

LADY OF THE SEA FUND

The Lady of the Sea Hospital Road is a Capital Outlay Project which will provide an access road from State Hwy. No. 3235 to the existing hospital which is used by the general public. Funding is provided through the Louisiana Department of Transportation and Development (LADOTD) Capital Outlay Program.

BOURBON HANICAP FUND

The purpose of these financial resources is for the construction of a lifting dock designed for handicapped accessibility at the Port Bourbon Public Boat Launch. These resources have been made available through the U. S. Department of Commerce, National Oceanic and Atmospheric Administration.

PARKWOOD DRIVE FUND

Parkwood Drive and Babie Street is a Cost Sharing Project to pave both streets. This is a 60% property owner and 40% parish participation. Funding for this project is through the Lafourche Parish Council Cost Sharing Program. This project was cancelled due to a petition against the project passed by the majority of the property owners.

PUMP STATION FUND

The pump station funds for 1995 for special projects was provided through FEMA 904 program. These projects were Bayou Blue By Pass Subdivision Area, Throughhood/Supercarge Area and Four Points Heights Subdivision Area. Funding for these projects is 50% through FEMA and 50% through the Lafourche Parish Council.

CHACKBAY DRAINAGE FUND

The Chackbay 100 Drainage Project provides protection for a portion of the Chackbay and Chackaw area from back water flooding due to storms or heavy rain events. This project consist of levees and a pump station. Funding for the project is 70% through the Louisiana Department of Transportation and Development (LADOTD), State Office of Emergency Preparedness and 30% through the Parish Council.



LAFOURCHE PARISH COUNCIL

Combining Balance Sheet
Capital Projects Funds

December 31, 1999

	Community Development Block Grant - Aidern Fund	Community Development Block Grant - Elderly Program	Andrew FEMA Mitigation	FEMA Mitigation 1,2,3,4,5,6
ASSETS				
Cash and cash equivalents	\$ 0	\$ 100	\$ 37,240	\$ 100
Investments		0,001	73,483	235,791
Receivables				20,500
Due from other funds				
Totals	<u>\$ 0</u>	<u>\$ 10,101</u>	<u>\$ 110,723</u>	<u>\$ 356,274</u>
LIABILITIES AND FUND EQUITY				
Liabilities				
Accounts, salaries, and other payables		\$ 6,834	\$ 37,608	\$ 33,791
Due to other funds		2,371	73,185	221,356
Total liabilities		<u>\$ 9,205</u>	<u>110,793</u>	<u>255,147</u>
Fund equity				
Fund balances:				
Reserved for capital projects	\$ 0	2,096	1	1,100
Totals	<u>\$ 0</u>	<u>\$ 12,097</u>	<u>\$ 110,794</u>	<u>\$ 356,274</u>

<u>Dugan Subdivisions Parkside Drive Project</u>	<u>Carlino Farm Discharge</u>	<u>Series 1004 Public Improvement Bond</u>	<u>2022B01 Lowelltown Phase II</u>	<u>Dewis Road Final Development Grant</u>	<u>Citywide Debtage</u>
	\$ 39,704	\$ 122,419		\$ 4,897	
	22,922	290,800			
	<u>22,922</u>	<u>121,280</u>	<u>398,180</u>		
<u>\$ -</u>	<u>\$ 82,200</u>	<u>\$ 443,700</u>	<u>\$ 98,180</u>	<u>\$ 4,897</u>	<u>\$ -</u>
	\$ 2,610		\$ 180,878	\$ 6,340	
	<u>89,682</u>	<u>\$ 38,680</u>	<u>18,219</u>		
	<u>92,292</u>	<u>38,680</u>	<u>138,890</u>	<u>6,340</u>	
		<u>484,600</u>	<u>118,761</u>	<u>(5,613)</u>	
<u>\$ -</u>	<u>\$ 92,292</u>	<u>\$ 443,700</u>	<u>\$ 98,180</u>	<u>\$ 4,897</u>	<u>\$ -</u>

	<u>Fourteen Handicap</u>	<u>T-Bon Drainage Project</u>	<u>Lady of the Sea</u>	<u>Harwood Drive</u>
ASSETS				
Cash and cash equivalents		\$ 100		
Investments				
Receivables	\$ 21,818		\$ 20,018	
Due from other funds				
Totals	<u>\$ 21,818</u>	<u>\$ 100</u>	<u>\$ 20,018</u>	<u>\$ -</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries, and other payables due to other funds	\$ 21,818	\$ 2,370	\$ 20,018	
			604	
Total liabilities	<u>21,818</u>	<u>2,370</u>	<u>20,622</u>	
Fund equity:				
Fund balances:				
Reserve for capital contracts		\$ 2,370	(604)	
Totals	<u>\$ 21,818</u>	<u>\$ 100</u>	<u>\$ 20,018</u>	<u>\$ -</u>

May Florida Oyster Reef Project	Pump Claims	Total
		\$ 204,400
		200,000
		400,000
		171,204
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,055,097</u>
<u>\$ 10</u>	<u>\$ 00</u>	<u>\$ 282,773</u>
		481,001
<u>10</u>	<u>11</u>	<u>574,278</u>
<u>000</u>	<u>1</u>	<u>301,719</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,055,097</u>

LAFOURCHE PARISH COUNCIL

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Capital Projects Funds

For the year ended December 31, 1995

	Community Development Block Grant- Aid/ore Project	Community Development Block Grant- Disaster Program	Anchor FEMA Mitigation	FEMA Mitigation 1,2,3,4,5,6	Dugan Subdivision /Park/also Drive Project
Revenues					
Intergovernmental revenues:					
Federal grants		\$ 1,720	\$ 248,267	\$ 152,838	
State grants					
Use of money and property					
Other			3	3	
Total revenues		<u>1,720</u>	<u>248,270</u>	<u>152,841</u>	
Expenditures					
Public works		5,834	480,738	264,815	\$ 4,800
Total expenditures		<u>5,834</u>	<u>480,738</u>	<u>264,815</u>	<u>4,800</u>
Excess (deficiency) of revenues over expenditures		<u>2,086</u>	<u>(232,468)</u>	<u>(111,974)</u>	<u>(4,800)</u>
Other Financing Sources (Uses)					
Certificates of indebtedness bond proceeds					
Operating transfers in			248,267	152,838	20,741
Operating transfers out					
Total other financing sources (uses)			<u>248,267</u>	<u>152,838</u>	<u>20,741</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses		<u>2,086</u>	<u>1</u>	<u>1,964</u>	<u>20,941</u>
Fund Balances					
Beginning of year	<u>3</u>	<u>0</u>			<u>(20,457)</u>
End of year	<u>3</u>	<u>2,086</u>	<u>1</u>	<u>1,964</u>	<u>3</u>

Galileo Force Drainage	Series 1994 Public Improvement Bond	LC0843 Lowland Phase II	Doris Road Parcel Development Cost	Bay Flats Oyster Reef Project	T-Bole Drainage Project	Channel Drainage
\$ 49,400		\$ 188,478		\$ 45,518		
	\$ 90,501		\$ 1,184 (1)	(2)		\$ 18
<u>49,400</u>	<u>90,501</u>	<u>188,478</u>	<u>1,183</u>	<u>45,516</u>		<u>18</u>
98,900		207,624	900,001	45,528	\$ 8,910	83
<u>98,900</u>		<u>207,624</u>	<u>900,001</u>	<u>45,528</u>	<u>8,910</u>	<u>83</u>
<u>(49,400)</u>	<u>90,501</u>	<u>(18,146)</u>	<u>(98,800)</u>	<u>(18)</u>	<u>(8,910)</u>	<u>(65)</u>
49,400					8,940	85
	<u>(494,102)</u>					
<u>49,400</u>	<u>(494,102)</u>				<u>8,940</u>	<u>85</u>
	(807,601)	(18,146)	(98,800)	(18)	(2,270)	
	<u>812,584</u>	<u>(1,818)</u>	<u>98,685</u>			
<u>\$ -</u>	<u>\$ (494,503)</u>	<u>\$ (18,765)</u>	<u>\$ (1,813)</u>	<u>\$ (18)</u>	<u>\$ (2,270)</u>	<u>\$ -</u>

	Foundry Heritage	Putnam Drive	Lady of the Sea	Pump Station	Total
Revenues					
Intergovernmental revenues:					
Federal grants	\$ 21,818				\$ 685,136
State grants			\$ 47,388		80,848
Use of money and property					17,606
Other	21,824	\$ 1			21,845
Total revenues	<u>43,742</u>	<u>1</u>	<u>47,388</u>		<u>802,021</u>
Expenditures					
Public works	43,743	6,634	48,218		1,321,794
Total expenditures	<u>43,743</u>	<u>6,634</u>	<u>48,218</u>		<u>1,321,794</u>
Excess (deficiency) of revenues and expenditures		<u>(6,633)</u>	<u>(64)</u>		<u>(68,869)</u>
Other Financing Sources (Uses)					
Certificate of indebtedness bond proceeds					
Operating transfers in		6,633			468,026
Operating transfers out					<u>(624,182)</u>
Total other financing sources (uses)		<u>6,633</u>			<u>74,844</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses			<u>(64)</u>		<u>(68,867)</u>
Fund Balances					
Beginning of year					878,726
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (64)</u>	<u>\$ -</u>	<u>\$ 809,799</u>

INTERNAL SERVICE FUNDS

WORKER'S COMPENSATION FUND

The Worker's Compensation Fund is maintained by the Council to account for the billing to the various funds and the payment of insurance premiums and worker's compensation coverage.

GROUP HEALTH INSURANCE FUND

The Group Health Insurance Fund is maintained by the Council to account for the billings to the various funds and the payment of insurance premiums for group health and dental coverage.



LAFOURCHE PARISH COUNCIL

Combining Balance Sheet
Internal Service Funds

December 31, 1996

	Worker's Compensation Fund	Group Health Insurance Fund	Total
ASSETS			
Cash and cash equivalents	\$ 117,260	\$ 264,311	\$481,571
Investments	158,000	150,000	308,000
Receivables		14,532	14,532
Due from other funds	57,030		57,030
Other	<u>104,321</u>		<u>104,321</u>
Total	<u>\$ 336,611</u>	<u>\$428,843</u>	<u>\$765,454</u>
LIABILITIES AND RETAINED EARNINGS			
Liabilities:			
Accounts, salaries, and other payables	\$ 115,084	\$221,358	\$ 336,442
Due to other funds	<u>881</u>	<u>88</u>	<u>969</u>
Total liabilities	115,965	221,446	337,411
Retained earnings:			
Reserve insurance claims	<u>280,810</u>	<u>207,397</u>	<u>488,207</u>
TOTAL	<u>\$ 396,875</u>	<u>\$428,843</u>	<u>\$825,718</u>

LAFOURCHE PARISH COUNCIL

Comparing Schedule of Revenues, Expenditures
and Changes in Retained Earnings
Internal Service Funds

For the year ended December 31, 1998

	Worker's Compensation Fund	Group Health Insurance Fund	Total
Operating Revenues			
Premiums	<u>\$ 341,040</u>	<u>\$ 660,809</u>	<u>\$ 1,001,849</u>
Operating Expenses			
Insurance premiums	137,075	207,901	344,976
Claims	27,092	787,717	814,809
Allocated costs	2,738	5,222	7,960
Other	<u>51,694</u>	<u>785</u>	<u>52,479</u>
Total operating expenses	<u>218,599</u>	<u>1,801,625</u>	<u>2,020,224</u>
Operating income (loss)	72,707	(140,811)	(67,904)
Non-Operating Revenues			
Investment income	<u>6,821</u>	<u>12,497</u>	<u>19,318</u>
Net income (loss)	81,508	(127,944)	(46,436)
Retained Earnings			
Beginning of year	<u>291,373</u>	<u>354,501</u>	<u>645,874</u>
End of year	<u>\$ 352,881</u>	<u>\$ 226,557</u>	<u>\$ 579,438</u>

LAFOURCHE PARISH COUNCIL

 Combining Statement of Cash Flows
 Internal Service Funds

For the year ended December 31, 1999

	Rider's Compensation Fund	Group Health Insurance Fund	Total
Cash Flows from Operating Activities			
Operating income (loss)	<u>\$ 32,787</u>	<u>\$ (140,041)</u>	<u>\$ (107,254)</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
(Increase) decrease in assets:			
Receivables	82,880	(2,804)	80,076
Due from other funds	7,488		7,488
Other	(27,755)	7,681	(20,074)
Increase (decrease) in liabilities:			
Accounts, salaries, and other payables	(120,604)	129,381	(8,223)
Due to other funds	<u>(1,013)</u>	<u>(38,174)</u>	<u>(39,187)</u>
Total adjustments	<u>(87,188)</u>	<u>97,383</u>	<u>(8,745)</u>
Net cash used by operating activities	<u>(24,428)</u>	<u>(52,646)</u>	<u>(77,071)</u>
Cash Flows from Investing Activities			
Investment income	8,801	12,487	21,288
Purchases of investments	<u>(156,808)</u>	<u>(788,080)</u>	<u>(944,888)</u>
Net cash used by investing activities	<u>(141,008)</u>	<u>(775,593)</u>	<u>(916,601)</u>
Net increase in Cash and Cash Equivalents	<u>(165,436)</u>	<u>(873,151)</u>	<u>(1,038,587)</u>
Cash and Cash Equivalents			
Beginning of year	<u>252,821</u>	<u>474,402</u>	<u>727,223</u>
End of year	<u>\$ 87,385</u>	<u>\$ (398,751)</u>	<u>\$ (311,366)</u>

AGENCY FUND

PENSION AGENCY FUND

The Pension Agency Fund accounts for the assets from the discontinued Pension Trust Fund that the Parish Council holds on behalf of others as their agent. The funds are due to former participants of the Pension Trust Plan as the administration of the distribution of the former Pension Trust Fund's assets. The Fund is presently contributing to the employees' defined compensation plan.



LAFOURCHE PARISH COUNCIL

Schedule of Changes in Assets and Liabilities
Agency Fund

For the year ended December 31, 1998

	<u>Period Agency Fund</u>
Balance as of January 1, 1998	<u>\$ 1,182</u>
Additions	
Total additions	<u> </u>
Deductions	
Total deductions	<u> </u>
Balance as of December 31, 1998	<u>\$ 1,182</u>

COMPENSATION PAID COUNCIL MEMBERS AND PARISH PRESIDENT

The schedule of compensation paid council members is presented in compliance with House Concurrent Resolution No. 54 of the 1879 Session of the Louisiana Legislature. Compensation of the council members is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1253, the council members have elected the monthly payment method of compensation. Under this method, council members receive \$800 per month in lieu of per diem payments.

Compensation paid the parish president is included in the executive expenditures of the General Fund. In accordance with the Lafourche Parish Home Rule Charter, the parish president's salary is \$3,000 per month.



LAFOURCHE PARISH COUNCIL

Schedule of Compensation Paid Council Members
and Parish President

For the year ended December 31, 1995

Ernest Boedecaux	\$ 0,075
Mary Flowers	0,075
Thomas Gully	0,100
Jerry Jones	0,075
Audie Lemon	0,100
David Lorraine	0,075
Darryl Malbrough	0,100
Kenneth Mathews	0,100
Vincent Melvin	0,100
Robert P. Nequin	0,075
Marvin Robicheaux	0,100
Roland Scignat	0,075
Lindol Toups	0,100
Rod Toups	0,100
Henry Ussé	0,100
Aaron Gaillet, Parish President	<u>34,350</u>
Total	<u>\$ 174,037</u>

*INTERNAL CONTROL
AND
COMPLIANCE SECTION*





STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS – CONSULTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF PRIMARY GOVERNMENT
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana

We have audited the primary government financial statements of the Lafourche Parish Council, as of and for the year ended December 31, 1996, and have issued our report thereon dated May 30, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Lafourche Parish Council, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the reported benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

To the President and Members of the
and Members of the City Council
Lafayette Parish Council
Page 2

In planning and performing our audit of the primary government financial statements of the Lafayette Parish Council, for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be a material weakness as defined above.

This report is intended for the information of management and all applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

Stagni & Company

Thibodaux, Louisiana
May 30, 1997





STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS – CONSULTANTS

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF PRIMARY GOVERNMENT
FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana

We have audited the primary government financial statements of the Lafourche Parish Council, (the Primary Government), State of Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated May 30, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

Compliance with laws, regulations, contracts, and grants applicable to the Lafourche Parish Council is the responsibility of the Lafourche Parish Council's management. As part of obtaining reasonable assurance about whether the financial statements of the Lafourche Parish Council are free of material misstatements, we performed tests of the Lafourche Parish Council's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the Lafourche Parish Council's financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The result of our test disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of the management and all applicable federal and state agencies. However, this report is a matter of public record, and its distribution is not limited.

Stagni & Company

Thibodaux, Louisiana
May 30, 1997

SUPPLEMENTARY REPORTS
ON
FEDERAL FINANCIAL ASSISTANCE
SECTION





STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS – CONSULTANTS

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana

We have audited the primary government financial statements of the Lafourche Parish Council, (the Primary Government), State of Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated May 30, 1997. These primary government financial statements are the responsibility of the Lafourche Parish Council's management. Our responsibility is to express an opinion on these primary government financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-128, *Audit of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the primary government financial statements of the Lafourche Parish Council, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the primary government financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

Stagni & Company

Thibodaux, Louisiana
May 16, 1997



STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS - CONSULTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana

We have audited the primary government financial statements of the Lafourche Parish Council, (the Primary Government) State of Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated May 30, 1997. We have also audited the compliance of the Lafourche Parish Council, State of Louisiana with requirements applicable to major federal financial assistance programs and have issued our report thereon dated May 30, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-133, *Audit of State and Local Governments*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement and about whether the Primary Government complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audit for the year ended December 31, 1996, we considered the internal control structure of the Lafourche Parish Council, State of Louisiana in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements of the Lafourche Parish Council, State of Louisiana, and on its compliance with requirements applicable to major programs, and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the primary government financial statements in a separate report dated May 30, 1997.

The management of the Lafourche Parish Council, State of Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of primary government financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

INTERNAL ACCOUNTING CONTROLS:

- Budgeting and Revisions
- Cash Receipts
- Cash Disbursements
- Payroll
- Fixed Assets



CONTROLS OVER FEDERAL ASSISTANCE PROGRAMS:

General Requirements:

- Political activity
- Civil rights
- Cash management
- Relocation assistance and real property acquisition
- Federal financial reports
- Allowable cost/expense principles
- Drug-Free Workplace Act
- Administrative requirements

Specific Requirements:

- Types of activities allowed or not allowed
- Eligibility
- Matching, Level of Effort
- Reporting
- Special Requirements - Compliance Supplement

Claims for Advances and Reimbursements

Amounts Claimed or used for Matching

Insurance Activities:

- Physical Security and Safeguard of Computers and A/P Cards
- Flood Stamp Inventory

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.



To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana
Page 4

During the year ended December 31, 1995, the Lafourche Parish Council, State of Louisiana, expended 85 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements, and amounts claimed or used for matching that are applicable to each of the Lafourche Parish Council, State of Louisiana's major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the management and all applicable federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

Stagni & Company

Thibodaux, Louisiana
May 30, 1996





STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS – CONSULTANTS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana

We have audited the primary government financial statements of the Lafourche Parish Council, (Primary Government), State of Louisiana, as of and for the year ended December 31, 1995, and have issued our report thereon dated May 30, 1997.

We have applied procedures to test the Lafourche Parish Council, State of Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1995: political activity, civil rights, cash management, relocation assistance and real property acquisition, federal financial reports, allowable cost/allow principles, Drug-Free Workplace Act, and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Lafourche Parish Council, State of Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of non-compliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Lafourche Parish Council, State of Louisiana, had not complied, in all material respects, with these requirements.

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana
Page 2

Also, the results of our procedures did not disclose any immaterial instances of noncompliance with these requirements.

This report is intended for the information of management and all applicable federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

Sizem & Company

Thibodaux, Louisiana
May 30, 1997





STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS - CONSULTANTS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana

We have audited the primary government financial statements of the Lafourche Parish Council, (the Primary Government), State of Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated May 30, 1997.

In connection with our audit of the primary government financial statements of the Lafourche Parish Council, State of Louisiana, and with our consideration of the Lafourche Parish Council, State of Louisiana's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, *Audits of State and Local Governments*, we selected certain transactions applicable to certain nonmajor Federal financial assistance programs for the year ended December 31, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing: types of services allowed or unallowed; eligibility; reporting; claims for advances and reimbursements that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Lafourche Parish Council, State of Louisiana's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested nothing came to our attention that caused us to believe that the Lafourche Parish Council had not complied, in all material respects, with these requirements.

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana
Page 2

Also, the results of our procedures did not disclose any immaterial instances of noncompliance with these requirements.

This report is intended for the information of management and all applicable federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

Sizem & Company

Thibodaux, Louisiana
May 30, 1997





STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS – CONSULTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana

We have audited the primary government financial statements of the Lafourche Parish Council, (the Primary Government), State of Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated May 18, 1997.

We have also audited the Lafourche Parish Council, State of Louisiana's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort, or cost-sharing; reporting; claims for advances and reimbursement; amounts claimed or used for matching; and insurance activities (food stamp inventory, physical security, and safeguard of coupons and ATP cards) that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended December 31, 1996. The management of Lafourche Parish Council, State of Louisiana, is responsible for the Lafourche Parish Council, State of Louisiana's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, *Audit of State and Local Governments*. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis evidence about the Lafourche Parish Council, State of Louisiana's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

To the President and Members of the
Lafourche Parish Council
Thibodaux, Louisiana
Page 2

The results of our audit procedures did not disclose any immaterial instance of noncompliance with the requirements referred to above.

In our opinion, the Lafourche Parish Council complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort, or cost-sharing; reporting; claims for advances and reimbursements; amounts claimed or used for matching; and insurance activities (flood stamp inventory, physical security, and safeguard of receipts and ATP cards that are applicable to each of its major federal financial assistance programs for the year ended December 31, 1996.

This report is intended for the information of the management and all applicable federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

Stagni & Company

Thibodaux, Louisiana
May 20, 1997



LAFOURCHE PARISH COUNCIL

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

For the year ended December 31, 1995

Federal Granting Agency Recipient State Agency/ Grant Program	Grant Number	Federal Catalog Number	Fiscal Year/ Funds
Department of Agriculture:			
Pass Through Payments:			
Department of Social Services:			
State Administrative Matching Grants for Food Stamp Program	56A	10 551	\$ 37,007
Department of Education:			
Child and Adult Care Food Program	6A5	10 558	157,210
Child and Adult Care Food Program - Head Start	6A5	10 555A	270,241
Louisiana Department of Agriculture and Forestry, Commodities Program	6A4	40 550	1,000
Miscellaneous Assistance:			
Food Stamp Program	6A4	10 551	2,410,000
Total Department of Agriculture			2,837,458
Department of Commerce:			
Pass Through Payments:			
Department of Natural Resources:			
Coastal Zone Management Program Administrative Grants	25 40260-8	11 418	54,285
Louisiana Handicapped Accessibility Fishing Boat	25 104-00-00	11 419	-
Louisiana Handicapped Accessibility Fishing Boat	25 100-00-12	11 419	-
Total Department of Commerce			54,285
Department of Housing and Urban Development:			
Pass Through Programs:			
Division of Administration:			
Community Development Block Grants/State's Program - Disaster	104 4080	14 210	-
Community Development Block Grants/State's Program - Leisuretime Phase II	101 4080	14 208	60,264
Louisiana Housing Finance Agency:			
Health and Safety Rehabilitation	58 4832-00	14 208	-
Total Department of Housing and Urban Development			60,264

Grant Revenues			Other Revenues		Total	Expenditures
Account Deleted		Actual Total	Annual Budget			
December 31, 1996	December 31, 1995			Federal	State	
\$ 5,246	\$ 2,824	\$ 28,078	\$ 28,000		(7)	\$ 58,586
21,082	20,262	137,688	-			137,688
48,547	37,343	325,140	-			325,141
-	-	1,873	-			1,873
-	-	5,243,088	-			5,243,088
95,755	48,118	9,887,883	28,000	-		9,915,883
37,688	38,587	87,377	55,080		11,934	118,527
-	12,400	12,400	73,488		83	25,927
-	27,818	27,818	21,624		83	43,743
37,588	64,811	131,591	80,280	-		189,864
-	3,720	7,720				5,824
-	88,188	180,670				207,824
37,588	-	37,204				-
37,204	193,585	284,864	-	-		213,258

Good Revenues			Other Revenues		Expenses
Actuals	Estimate	Actual	Annual Basis		
21, 1981	21, 1980	1980	Total	Per Cap	
\$ 5,885	\$ 2,727	\$ 56,676	-	1,764,293	\$ 271,808
7,800	-	18,822			14,000
-	(2,047)	2,047			2,642
1,083	2,682	17,084			17,244
4,471	5,730	30,846	22,841		43,202
242,427	73,456	248,268	248,967		490,738 *
84,288	235,781	127,829	82,608		264,576 *
348,807	210,848	411,855	425,855	-	844,242
205,847	600,888	2,121,287	842,412		2,968,608 *
75,788	22,143	121,658			155,858
540	208	1,000			1,000
-	88	142			112

LAFOURCHE PARISH COUNCIL

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

For the year ended December 31, 2008

Federal Granting Agency Respective State Agency/ Grant Program	Grant Number	Federal Funding Number	Fiscal Year Begin
Department of Health and Human Services (Continued) Title III Grants (Continued) Department of Special Services Low Income Home Energy Assistance Program	37078 D	84-008	5-108,117
Lafourche Parish Council on Aging Nutrition Program Title III C-1 and B C of Meals	NA	88-005	2008/11
Total Department of Health and Human Resources			2,170,800
U.S. Environmental Protection Agency Title III Grants Bayou Bridge Oyster Reef Project	M0004110-00-0	88-001	88,017
State Through Elements Department of Environmental Quality Florida Demon	7488-05-31	88-001	74,830
Total U.S. Environmental Protection Agency			119,747
Department of Justice Title III Grants Church Women Grant	88-105-BA-0008	88-000	4,800

TOTAL FEDERAL FINANCIAL ASSISTANCE

2,395,347

Grand Payments		Acc't Paid (Deferred)		Accept Bills	Other Receipts Account Billed		Total	Expenditures
December 31, 1935	December 31, 1936				Local	State		
\$ 25	\$ 9,880	\$ 140,000					\$ 140,217	
23,650	48,640	202,784					202,721	
<u>23,650</u>	<u>58,520</u>							
253,100	211,880	2,876,988	842,412				3,970,800	
-	-	45,872					45,872	
-	-	74,250					74,250	
-	-	118,742					118,742	
-	-	4,800						
<u>253,100</u>	<u>211,880</u>	<u>2,920,660</u>	<u>842,412</u>	<u>842,412</u>			<u>3,685,584</u>	

LAFORCHE PARISH COUNCIL
PRIMARY GOVERNMENT
LAFORCHE PARISH, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the year ended December 31, 1986

* Major Programs

- (1) Matched with General Fund Revenue.
- (2) The Head Start Program is matched with non-cash, in-kind contributions.
- (3) The Disease Mitigation Project is matched with in-kind services performed by other funds of the parish and local proceeds.
- (4) The Federal catalog number could not be identified for this program.
- (5) Projects are matched with in-kind services and/or materials.

See Notes to Schedule of Federal Financial Assistance.

LAFOURCHE PARISH COUNCIL
PRIMARY GOVERNMENT
LAFOURCHE PARISH, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

December 31, 1986

Note 1 - SCOPE OF AUDIT PURSUANT TO OMB CIRCULAR A-128 AND SINGLE
AUDIT ACT OF 1984

All Federal grant awards activity of the Lafourche Parish Council are included in the scope of the OMB Circular A-128 and Single Audit Act of 1984. The United States Department of Education is the Parish's cognizant federal audit agency and the Louisiana Department of Social Services is the state cognizant audit agency for the single audit.

Note 2 - SUMMARY OF SIGNIFICANT ACCOUNT POLICIES

The accompanying Schedule of Federal Financial Assistance has been prepared on the modified accrual basis of accounting. Accrued revenue at year end represents entitlements not yet received. Deferred revenue at year end represents funds received in excess of reimbursable expenditures incurred.



STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS – CONSULTANTS

May 30, 1997

To the Parish President and the
Lafourche Parish Council,
Thibodaux, Louisiana

Management Comments

During our audit of the general purpose financial statements of the primary government of the Lafourche Parish Council certain matters came to our attention that we believe should be communicated to you.

Prior Year Management Comments:

Investment Policy.

We noted that the Council did adopt an investment policy during 1996 as required by LA Revised Statute 35:2935.

Budget Laws.

As noted by the prior year auditor's the Parish did not meet the time periods as required by state law to publish the proposed 1996 budget at least 10 days prior to the first public hearing. The budget was published on November 1, 1995, and the public hearing took place on November 8, 1995.

We did note the Parish did meet the 10 day requirement for the 1997 Budget.

Current Year Comments:

General Fixed Asset Account Group.

Finding:

The Lafourche Parish Council has not maintained detailed accounting records of the general fixed assets.

Recommendation:

The Parish should update the detail accounting records for the general fixed assets, and maintain the records on a current basis.

Lakeback Parish Council
May 18, 1997
Page 2

Management's Response:

Due to limited availability of funds, the Parish has had difficulty in keeping this accounting current. The Parish has engaged an outside consultant to inventory all general fund assets and update the accounting, and the detail accounting will be kept current.

Sinking Fund Requirements:

Funding:

The requirements of the Certificate of Indebtedness, Series 1994, Sinking Fund, requires funding of the annual required principal and interest payments on monthly basis. These payments were funded at year end by the Parish as opposed to the required schedule.

Recommendation:

We recommend the Parish comply with the provisions of the sinking fund and transfer the funds as required and noted above.

Management's Response:

The Parish will comply with the requirements of the sinking fund.

We would like to thank the Council personnel for the assistance extended to us during our audit. We shall be happy to answer any questions concerning any recommendations and work with you toward their implementation.

Very truly yours,



STEVEN S. CONWAY, LLC
Thibodaux, LA

