

NOTES TO FINANCIAL STATEMENTS

During the years ended September 30, 1995 and 1994, several substandard homes were approved for rehabilitation. Cost incurred totaled \$79,000 and grants received totaled \$79,000. Significant deficiencies in certain areas of the grant program management were identified. A final determination has not been made as to the amount, if any, of possible ineligible project costs the City may have to repay the grantor.

1170 Capital Projects Fund

The Capital Projects Fund consists of these projects. Cost and funding are as follows:

	HOME TREATMENT FACILITY	Busine Center	Ball Room
Total estimated cost	<u>\$ 2,221,000</u>	<u>\$ 1,022,000</u>	<u>\$ 180,000</u>
Funding:			
Grants	\$ 2,022,400	\$ 1,000,000	\$ 700,000
Home	3,000,000	-	-
City's share	<u>68,600</u>	<u>22,000</u>	<u>-</u>
Total funding	<u>\$ 2,221,000</u>	<u>\$ 1,022,000</u>	<u>\$ 700,000</u>

NOTES TO FINANCIAL STATEMENTS

Component unit:

The Hospital's deposits are required to be secured by Federal Deposit Insurance or a pledge of securities owned by the financial institution. At the end of its fiscal year, the Hospital's bank balance of \$143,317 was secured by Federal deposit insurance or by collateral.

Investments:

Louisiana state statutes authorize the City to invest in United States bonds, treasury notes, or certificates, or time certificates of deposit of state banks organized under the laws of Louisiana and national banks having the principal office in the State of Louisiana. Investment as stipulated in R.S. 38:1371, or any other federally insured investment, or in mutual or trust fund institutions, which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Fund, Inc. (LAMF), a nonprofit corporation formed by an initiative of the State of Louisiana and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at cost.

Investments of the City of Bayou Vista consist of one certificate of deposit stated at cost of \$51,350 with a market value of \$51,350, and four U.S. Treasury bills at a cost of \$34,719 with a security value of \$40,489. This certificate of deposit was secured by Federal Depository Insurance, and was classified GAO-Category 1. Also included in investments is \$412,480 in the Louisiana Asset Management Fund, Inc. (LAMF), a local government investment pool (see Summary of Significant Accounting Policies). In accordance with GAO's Codification Section 158.101 the investment is LAMP at September 30, 1996. It was categorized in the three risk categories provided by GAO's Codification Section 158.104 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1981. The corporation is governed by various organizations of local governments, the Government Finance Officers Association of Louisiana, and the Society of Louisiana CEOs. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term high-quality

NOTES TO FINANCIAL STATEMENTS

investments. The LAMP portfolio includes only securities and other obligations in which federal governments or institutions are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 180 days. LAMP is designed to highly liquid to give its participants immediate access to their account balances.

F. Property Taxes

Property taxes levied in any one year are recognized as revenues of that year.

G. Bad Debt

Uncollectible amounts due for customers' utility receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable.

H. Fixed Assets

City of DeQuincy:

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Two hundred twenty thousand six hundred dollars (\$220,600) of fixed assets in the general fixed asset account group are stated at estimated historical cost. These costs were estimated based on price levels at the estimated date of acquisition.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on the proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

Building and improvements	18-24 1/2 years
Leasehold improvements	10 years
Gas distribution system	10-20 years
Autos and trucks	3-5 years
Machinery and equipment	3-10 years

NOTES TO FINANCIAL STATEMENTS

Depreciation recorded in the proprietary fund on fixed assets acquired with contributed capital from grants is normally restricted for capital acquisitions and construction has been charged to contributed capital.

Component unit:

PROPERTY, plant and equipment are recorded at cost, or in the case of gifts, at fair market value at the date of contribution. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives on a straight-line basis. Depreciation expense for the year ended September 30, 1999 is \$217,581 for operations and \$28,800 on the medical office building.

Deferred bond issue cost is amortized on the straight-line method over the lives of the related bond issues.

1. Accumulated Unpaid Sick Pay and Vacation

City of Iberville:

There exists no liability for accumulated unpaid sick pay and vacation for the City of Iberville, Louisiana.

Component unit:

The component unit provides its permanent full time employees with annual paid vacation. The leave is available for use in the fiscal year succeeding the year it was earned. Upon termination of employment, any earned vacation will be paid, provided the termination is in good standing and with proper notice. The component unit's liability for accumulated unpaid annual leave of 208,833 was accrued as of the end of the fiscal year.

2. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Memorandum Only to indicate that they are prepared only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Whether in such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTES TO FINANCIAL STATEMENTS

(4) Long-Term Debt

Summary of changes in long-term debt - City of DePue:

	Balance 12-31-85	Additions	Retirements	Balance 9-30-86
Revenue bonds payable	\$ 1,715,000	\$ 1,000,000	\$ 79,000	\$ 2,636,000
Certificates of indebtedness- Series 1985	210,000	-	13,130	196,870
Notes payable, First National Bank-Fire Track	218,475	103,881	627,078	89,278
	<u>\$ 2,143,475</u>	<u>\$ 1,103,881</u>	<u>\$ 719,108</u>	<u>\$ 3,528,248</u>

Bonds and notes payable as September 30, 1986 are comprised of the following individual issues:

Revenue Bonds:

\$500,000 Public Improvement Refunding Bonds, Series 1985 of serial bonds due in annual installments of \$20,000 to \$20,000 through 2000; interest at 4.0% to 5 percent	\$ 300,000
\$418,000 Utility Revenue Bonds of 11-1-84 serial bonds due in annual installments of \$20,000 to \$20,000 through 1999; interest at 4.0 to 5.75 percent	73,000
\$1,267,000 Utility Revenue Refunding Bonds of 4-15-85 single bond due in annual installments of \$1,415 to \$175,725 through 2015; interest at 11.0 percent. This bond was used to advance refund the \$1,000,000 Utility Revenue Bonds	1,238,000
\$420,000 Certificate of Indebtedness Series 1986 due in quarterly installments of \$4,000 to \$13,500 through 1990. Interest at 5.25%. These funds were used to purchase a building to be used for economic development.	191,780

(Continued on next page)

NOTES TO FINANCIAL STATEMENTS

K. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

L. Inventory

City of Peabody:

Purchases of various operating supplies are expensed as expenditures at the time purchased. End inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year. Such amounts are not material in relation to total assets.

Component unit:

Inventories of materials and supplies are stated at the lower of cost or market, using the first-in, first-out method.

M. Ad Valorem Taxes

For the year ended September 30, 1996, taxes of \$47 million were levied on property with assessed valuations totaling \$7,771,818 and were designated for several corporate purposes. Total taxes levied were \$88,284.

Property taxes attach as an enforceable lien on property as of April 15. Taxes are levied on November 5.

NOTES TO FINANCIAL STATEMENTS

(v) Changes in General Fixed Assets

A summary of changes in general fixed assets follows - City of DeQuincy:

	Balance 12/31/22	Additions	Deletions	Balance 9/30/23
Building	\$ 379,331	\$ 88,824	\$ -	\$ 468,155
Improvements other than buildings	207,328	109,980	-	317,308
Equipment	214,827	1,525	-	216,352
Vehicles	882,923	-	-	882,923
Construction in progress	258,828	1,811,224	1,001,581	2,718,471
Total general fixed assets	1,943,237	2,811,553	1,001,581	3,753,209

A summary of proprietary fund type property, plant, and equipment at September 30, 2023 follows:

City of DeQuincy:

Land	\$ 24,250
Buildings and improvements	1,225,283
Gas distribution system	588,821
Rails and tracks	88,488
Machinery and equipment	419,484
Total	2,946,326
Less accumulated depreciation	1,288,018
	1,658,308

Component unit:

Land	\$ 28,000
Land improvements	18,812
Building and fixed equipment	1,204,322
Paving	158,388
Equipment under capital leases	78,591
Vehicle furniture and equipment	1,448,282
Medical office building-motel property	887,387
Total	3,810,382
Less accumulated depreciation	2,152,174
	1,658,208

NOTES TO FINANCIAL STATEMENTS

The System's contribution requirements are not actuarially determined. Instead, the contribution requirements are currently established by statute. The System is fully aware of the actuarial implications of such a policy.

Although the actuarial contribution requirement for the City of DeQuincy members was \$33,394 for Plan A, the total actual contributions amounted to \$49,888, which represents approximately 35.89% of current year covered payroll. The contributions consist of 9.394 member contributions and 4.794 employee contributions of the total covered payroll of \$144,648 for Plan "A".

Historical trend information for this plan is included in the separately issued report for the Municipal Employee's Retirement System for the period ended June 30, 1988.

(ii) Litigation

The City is involved in several lawsuits. Outside counsel for the City estimates that potential claims against the City, which are not covered by insurance, would not materially affect the financial statements of the City.

(iii) Segment Information

The City's Enterprise Funds provide gas services to the residents of the City and surrounding immediate area, as well as airport services. Operations accounted for in the Enterprise Funds are financed and operated in a manner similar to private business enterprises. It is generally intended that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. Although certain of the City's enterprise operations have incurred historical net operating losses, it has been decided that periodic determination of revenues earned, expenses incurred and net income or loss realized is appropriate for capital maintenance, public policy, management control and accountability.

CITY OF MONROE, LOUISIANA
SPECIAL REVENUE FUND

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
Year Ended September 30, 1994
With Comparative Totals For Year Ended September 30, 1993

	1994		1993	
	Amount	Amount	Amount	Amount
Revenues:				
Taxes	\$ 289,481	\$ 288,881	\$ 279,386	\$ 291,588
Severance tax	137,317	-	137,317	78,441
Interest earned	9,907	804	18,748	9,907
Miscellaneous	2,622	10,453	34,588	23,878
Total revenues	<u>439,327</u>	<u>299,938</u>	<u>462,019</u>	<u>403,814</u>
Expenditures:				
Sanitation	108,818	-	108,818	108,873
Highways and streets	-	288,288	288,288	288,271
Total expenditures	<u>108,818</u>	<u>288,288</u>	<u>397,106</u>	<u>397,144</u>
Excess of revenues over expenditures	330,509	11,650	164,913	6,670
Other financing sources (uses):				
Operating transfers in (out)	(128,812)	(12,289)	(182,821)	(122,125)
Excess of revenues and other sources over expenditures and other uses	201,697	(1,639)	(17,908)	(115,455)
Fund balance at beginning of year	<u>242,891</u>	<u>23,325</u>	<u>210,245</u>	<u>240,868</u>
Fund balance at end of year	<u>\$ 444,594</u>	<u>\$ 21,686</u>	<u>\$ 192,337</u>	<u>\$ 125,413</u>

See accompanying notes to financial statements

CITY OF MONROE, LOUISIANA
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

September 30, 1984

ASSETS	Debit		Totals	
	Maintenance Fund	Sales Tax Fund	1984	1983
Cash	\$ 208,164	\$ 44,644	\$ 252,808	\$ 277,298
Accounts receivable	55,583	-	55,583	59,104
Due from other funds	14,322	-	14,322	8,548
TOTAL ASSETS	\$ 278,069	\$ 44,644	\$ 322,713	\$ 344,950
LIABILITIES AND FUND BALANCE				
LIABILITIES:				
Accounts payable	\$ 2,488	\$ 15,121	\$ 17,609	\$ 20,861
Employees' retirement payable	418	2,789	3,207	4,528
Unemployment tax payable	24	89	113	207
Due to other funds	-	8,378	8,378	10,303
Total liabilities	2,930	26,377	29,307	35,909
Fund balance:				
Unreserved-undesignated	275,139	18,267	293,406	309,041
Total liabilities and fund balance	\$ 278,069	\$ 44,644	\$ 322,713	\$ 344,950

See accompanying notes to financial statements

SPECIAL REVENUE FUNDS

Sewer Maintenance Fund - revenues for maintenance of the sewer system in prior years have been derived mainly from collection of a special tax upon property located within the City. This tax was not renewed by vote of City officials on September 8, 1976. A one percent sales tax was passed October, 1983 by the City of Bendigo. The tax is dedicated to retire debt incurred to improve the City's sewer system. A sewer user fee is also accounted for in this fund and is dedicated for the maintenance of the sewer system.

Sales Tax Fund - is account for the maintenance of the City's streets. Financing is provided by a one percent sales tax.

CITY OF BRIGHTON, LOUISIANA
GENERAL FUND

STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GRAND BASIS)
Year Ended September 30, 1994
With Comparative Actual Amounts For Year Ended September 30, 1993

	1994		Variance Favorable (Unfavorable)	1993	
	Budget	Actual		Budget	Actual
General government:					
Personal services	\$ 100,000	\$ 128,210	\$ 28,210	\$ 102,873	
Supplies	12,000	9,814	2,186	6,800	
Housing rehabilitation	-	-	-	28,470	
Other services and charges	220,700	218,891	1,809	248,340	
Capital outlay	50,000	28,828	21,172	-	
Total general government	482,700	585,543	102,842	586,513	
Public safety:					
Police:					
Personal services	128,000	109,620	18,380	209,728	
Supplies	6,000	7,817	1,817	13,180	
Other services and charges	54,700	74,808	20,108	95,883	
Capital outlay	-	-	-	28,608	
Total police	188,700	192,245	3,545	447,400	
Fire:					
Personal services	7,000	6,984	16	7,994	
Supplies	2,200	50	2,150	3,887	
Other services and charges	12,000	17,985	5,985	18,317	
Capital outlay	20,000	-	20,000	8,000	
Total fire	41,200	24,929	16,271	38,198	
Total public safety	229,900	217,174	12,726	485,598	
Sanitation:					
Other services and charges	122,000	121,878	122	127,838	
Culture and recreation parks:					
Personal services	-	2,810	2,810	1,500	
Other services and charges	18,000	25,394	7,394	27,829	
Capital outlay	30,000	104,383	74,383	-	
Total culture and recreation parks	48,000	132,587	84,587	29,329	
Debt service:					
Principal retirements	28,000	28,000	-	27,000	
Interest paid	3,200	3,322	122	7,000	
Total debt service	31,200	31,322	122	34,000	
Total expenditures	\$ 7,088,480	\$ 7,027,156	\$ 61,324	\$ 7,021,143	

See accompanying notes to financial statements

CITY OF MONROE, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (BASED BUDGET) AND ACTUAL
YEAR ENDED SEPTEMBER 30, 1994
With Comparative Actual Results for Year Ended September 30, 1993

	1994		Variance Favorable (Unfavorable)	1993	
	Budget	Actual		Budget	Actual
Revenues:					
Taxes	\$ 250,000	\$ 248,497	\$ 1,503	\$ 250,043	
Licenses and permits	25,000	100,000	75,000	84,358	
Intergovernmental	20,000	18,370	(1,630)	10,096	
Charges for services	100,000	120,880	(20,880)	120,119	
Fines and forfeits	50,000	88,840	3,840	54,578	
Miscellaneous	40,000	44,940	4,940	40,000	
Interest on investments	3,000	1,076	(1,924)	1,243	
Gain on assets	-	-	-	4,358	
Grants	145,000	144,418	582	177,380	
Total revenues	733,000	848,031	115,031	833,857	
Expenditures:					
CURRENT:					
General government	600,000	384,880	215,120	397,940	
Public safety	600,100	458,470	141,630	424,188	
Sanitation	150,000	120,570	29,430	127,000	
Culture and recreation	40,000	128,497	(88,497)	28,000	
Debt service	10,000	10,513	(513)	24,268	
Total expenditures	1,460,100	1,092,930	367,170	1,001,406	
Excess (deficiency) of revenues over expenditures	(727,100)	(244,900)	482,270	(167,549)	
Other financing sources (uses):					
Operating transfers in	310,000	280,070	(30,000)	407,140	
Operating transfers out	-	-	-	(80,000)	
Total other financing sources (uses)	310,000	280,070	(30,000)	327,140	
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	382,900	34,070	348,830	(140,409)	
Fund balance at beginning of year	10,000	10,000	-	10,000	
Fund balance at end of year	\$ 392,900	\$ 44,070	\$ 348,830	\$ 169,591	

See accompanying notes to financial statements

OFFICE OF INSPECTOR, LOUISIANA
GENERAL FUND

COMPARATIVE BALANCE SHEET
September 30, 1994 and 1995

<u>ASSETS</u>	<u>1994</u>	<u>1995</u>
CASH	\$ 81,420	\$ 88,480
Due from other funds	<u> 35</u>	<u> 122</u>
Total assets	<u>\$ 81,455</u>	<u>\$ 88,602</u>
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 37,580	\$ 38,888
Employees' retirement payable	1,820	2,873
Due to other funds	<u> -</u>	<u> 321</u>
Total liabilities	39,400	42,082
Fund balance:		
Unreserved-designated (deficit)	<u>42,055</u>	<u>46,520</u>
Total liabilities and fund balance	<u>\$ 81,455</u>	<u>\$ 88,602</u>

See accompanying notes to financial statements

GENERAL FUND

to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

NOTES TO FINANCIAL STATEMENTS

The table below reflects in a summarized format, the more significant financial data relating to the Enterprise Funds of the City of Dequincy, Louisiana, for the year ended September 30, 1990:

	Gas Utility Revenue Fund	Industrial Service Fund	Total
operating revenues	\$ 582,618	\$ 8,078	\$ 590,696
depreciation expense	84,325	44,843	129,168
net operating income (loss)	498,293	7,235	505,528
net income (loss)	148,700	478,400	627,100
Property, plant and equipment, net	137,400	1,832,400	1,969,800
Property, plant and equipment additions, net	10,348	3,138	13,486
net working capital	518,348	818,400	1,336,748
TOTAL ASSETS	656,748	2,650,800	3,307,548
Revenue bonds payable	58,000	-	58,000
Due from other funds	7,500	-	7,500
Due to other funds	12,800	-	12,800
Retained earnings	618,448	317,500	935,948

(12) Individual Fund Deficits and Excess Expenditures over Appropriations

The following funds had excess expenditures over appropriations:

	Actual	Budget	Variance (Unfavorable)
General Fund	\$ 1,000,156	\$ 1,000,000	\$ 100,156

(13) Changes in Contributed Capital

	Industrial Service Fund		Gas Utility Revenue Fund	
	1989	1990	1989	1990
Balance at beginning of year	\$ 1,461,000	\$ 1,548,000	\$ 45,117	\$ 45,117
Net capital contributed during year	-	148,100	-	-
Less distributions on fixed assets acquired by funds externally apportioned for capital expenditures during year	126,827	126,100	12,000	12,000
Balance at end of year	\$ 1,334,173	\$ 1,570,000	\$ 33,117	\$ 33,117

NOTES TO FINANCIAL STATEMENTS

113) Compensation of Mayor and Commissioners

Salaries paid to the Mayor and Commissioners during the year are as follows:

L. A. Menagan, Mayor	\$ 12,000
Sanjiv Wilcox	1,000
Robert Landry	1,000
Melvin Lyda	1,000
Charles Rainold	1,000
Tamiah Cook	1,000

114) Concentrations of Credit Risk - Component Units

The Hospital grants credits without collateral to its patients, most of whom are local residents and are insured under third-party payer agreements. The mix of receivables from patients and third-party payors was as follows for 1996:

Medicare	42%
Medicaid	9
Other Third-party	31
Patients	<u>18</u>
	<u>100%</u>

115) State Grants - Component Units

For the year ended September 30, 1996, the Hospital received grants of \$55,714. These grants were provided, in accordance with the provisions of the Louisiana Procedure Act, LA R.S. 48-663 et seq., to help small rural hospitals with quality emergency health services to indigent and low income persons in rural areas.

116) Commitments and Contingencies

The City of Polunsky has entered into an agreement with the Louisiana Housing Finance Agency regarding use of HOME funds (Home Investment Partnership Act Program under Title XI of the Housing Act).

NOTES TO FINANCIAL STATEMENTS

\$1,000,000 Sewer Revenue Bond. Due in monthly installments of \$4,840, including interest at 4.5 percent. These funds were used to construct the sewer treatment plant.

1,000,000

Notes payable:

Note payable to First National Bank; original amount of \$144,000; dated December 3, 1983; bearing interest at the rate of 3.10%; due in annual installments. This note was used to finance the purchase of a new fire truck.

89,000

Non-revolving line of credit, First National Bank, \$1,800,000, 4.89, eighteen month line of credit. This line will be used for interim financing for the construction of the sewer treatment facility.

1,800,000

The annual requirements to amortize all debt outstanding as of September 30, 1986, including interest payments of \$3,187,875, are as follows:

ANNUAL REQUIREMENTS TO AMORTIZE LONG-TERM DEBT
September 30, 1986

Year Ending September 30	Amount
1987-88	\$ 1,707,500
2002-88	1,804,800
2007-88	1,118,481
2022-88	1,800,888
2027-88	<u>1,800,888</u>
	<u>\$ 6,232,457</u>

The amount of \$623,257 is available in the Debt Service Funds to service the revenue bonds.

NOTES TO FINANCIAL STATEMENTS

The System is administered by a Board of Trustees composed of nine members, six of whom shall be active and contributing members of the System with at least ten years creditable service, elected by the members of the System; one of whom shall be the President of the Louisiana Municipal Association who shall serve as an ex-officio member during his tenure; one of whom shall be the Chairman of the Senate Retirement Committee; and one of whom shall be the Chairman of the House Retirement Committee of the Legislature of Louisiana.

Act 868 of the year 1948 established by the Legislature of the State of Louisiana provides an optional method for municipalities to cancel Social Security and come under supplementary benefits in the Municipal Employees' Retirement System, effective on and after June 30, 1978.

Effective October 1, 1978, under Act 868, the "regular plan" and the "supplemental plan" were replaced, and are now known as Plan "A" and Plan "B". Plan "B" combines the original plan and the supplemental plan for those municipalities participating in both plans, while Plan "A" participates in only the original plan. The City of DeQuincy is a member of Plan "A" of the retirement system.

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least thirty-five hours per week, not participating in another public funded retirement system and under age sixty (60) at date of employment. Those individuals paid jointly by a participating employer and the parish are not eligible for membership in the System.

The amount of current year covered payroll for the City of DeQuincy for members of the State Plan was \$184,805. The City's total payroll for the current year was \$478,724.

As noted above, the City of DeQuincy is a member of Plan "A" retirement system. Any member of Plan "A" can retire providing he meets one of the following criteria:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.

NOTES TO FINANCIAL STATEMENTS

- To help users assess the system's funding status on a going concern basis.
- To assess progress made in accumulating sufficient assets to pay benefits, and
- To make comparisons among other systems.

The actuarial method used to compute the pension benefit obligation for reporting purposes is not necessarily the same used to determine adequate funding for the System. Although the Projected Unit Credit Method was used for reporting purposes, the Entry Age Normal Cost Method was used to arrive at a total contribution rate of 19.82% necessary to bring the system to a fully funded status.

The actuarial contribution requirements for the City of DeQuincy was \$40,424, the total actual contributions amounted to \$38,856, which represents approximately 10.1% of current year's covered payroll. The contributions consist of 7.37% member contributions of \$18,798, 9% employer contributions of \$34,187 of the total covered payroll of \$393,985.

Historical trend information for this plan is included in the separately issued report for the Municipal Police Employees Retirement System for the period ended June 30, 1994.

Municipal Employees' Retirement System

The Municipal Employee's Retirement System, State of Louisiana is the administrator of a cost-sharing multiple-employer plan.

The System provides retirement benefits to employees of all incorporated villages, towns and cities within the state which do not have their own retirement system and which elect to become members of the System.

The Municipal Employee's Retirement System of Louisiana was established by Act 368 of the 1984 regular session of the Legislature of the State of Louisiana, to provide retirement benefits to employees of all incorporated villages, towns and cities within the State, which did not have their own retirement systems and which elected to become members of the System.

NOTES TO FINANCIAL STATEMENTS

Membership is mandatory for any full time police officer, employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing they do not pay social security and providing they meet the statutory criteria.

Benefit provisions are authorized within Act 189 of 1975 and amended by LA 81:1271.

Any member is eligible for normal retirement after he has been a member of the System for one year, if he has 18 years of creditable service and is age 48 or has 12 years creditable service and is age 55.

Benefit rates are three and one-half percent of final compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years creditable service not to exceed one hundred percent.

The total pension benefit obligation of the Municipal and State Police Retirement System of Louisiana as of June 30, 1998 was \$812,076,514. The total net assets available for benefits at June 30, 1998 was \$488,214,444.

Contributions for all members are established by statute at 7.5% of taxable compensation and are deducted from the member's salary and retained by the participating municipality.

Contributions for all employers are established by statute at 9% of employee's taxable compensation excluding overtime but including state supplemental pay.

Because the purpose of the Municipal and State Police Retirement System is to provide specific benefits to a group of employees at various times in the future, actuarial valuations and assumptions are made regularly. The latest actuarial valuations available is as of June 30, 1998. For financial reporting purposes, the primary focus of this information is the present benefit obligation which is the actuarial present value of credited projected benefits. This can be defined as a standardized disclosure measure of the present value of pension benefits, adjusted for effects of projected salary increases and any step-rate benefits estimated to be payable in the future as a result of employee service to date. The intent of this measure is three-fold:

NOTES TO FINANCIAL STATEMENTS

Commercial

Net Monthly Rate:
\$3.20 minimum charge
\$4.70 cents per 100 cubic feet of gas used

Restricted Commercial and Industrial Gas Service

Net Monthly Rate:
\$5.443 per MCF for all deliveries; plus \$4 MCF for leakage

(4) Retirement Commitments

Substantially all employees are covered by retirement plans. One plan is the Municipal Police Employees Retirement System (MPERS), the other is the Louisiana Municipal Employees Retirement System, which are administered by the State of Louisiana. Generally all classified employees are required to participate.

Municipal Police Employees Retirement System

The Municipal and State Police Employees' Retirement System of Louisiana is the administrator of a cost-sharing multiple employer plan of which the City of Denham, Louisiana is a member. The Municipal Police Employees' Retirement System was established as of July 1, 1971, by Act 189 of 1971 and amended by RS 28:2872 of the 1988 Session to become Municipal and State Police Retirement System of Louisiana. The System is a state retirement system which was created for full-time municipal police officers in Louisiana, and state police officers hired after January 1, 1987. The System is administered by a Board of Trustees of the Retirement Committee of the House of Representatives and the Chairman of the Senate Finance Committee, or their designees, to serve as voting ex-officio members of the Board.

The amount of current year covered payroll for the City of Denham for members of the State Plan was \$112,810. The City's total payroll for current year was \$278,712.

The Municipal and State Police Employees' Retirement System provides retirement benefits for municipal and state police officers. There are approximately 142 contributing municipalities.

NOTES TO FINANCIAL STATEMENTS

Proceeds of a 1/16 2000 bond issue levied by the City of DeQuincy effective October 1, 1998 (1998 Collections \$148,840; 1999 \$237,717) are dedicated as follows:

1. 44% of proceeds are dedicated to Police Department expenses.
2. 28% of proceeds are dedicated to Fire Department expenses.
3. 28% of proceeds are dedicated to DeQuincy Hospital.

60 Individual Fund Intended Receivables and Payable Balances

Such balances at September 30, 1998 were:

Fund	Intended Receivables	Intended Payables
General Fund	\$ 38	\$ -
Special Revenue Funds:		
Street Maintenance Fund	14,497	-
Sales Tax Fund	-	4,975
Enterprise Funds:		
Gas Utility Revenue Fund	7,808	22,812
	<u>\$ 20,643</u>	<u>\$ 27,812</u>

170 Gas Utility Revenue Fund

During the year, the Gas Utility Revenue Fund purchased 106,070 cubic feet of natural gas, and sold 137,960 cubic feet. This leaves an unaccounted difference of 31,890 cubic feet, or \$4,899 of the total amount of natural gas purchased.

At September 30, 1998 there were approximately 2,800 customers being served by the gas distribution system. The total amount of gas billed during the year was 180,100, resulting in an average monthly bill of \$43.93 per customer. The gas rates being charged by the City at September 30, 1998 were as follows:

Residential

- Net Monthly Fee:
- \$3.00 minimum charge
- \$1.38 cents per 100 cubic feet of gas used

NOTES TO FINANCIAL STATEMENTS

Under the terms of the bond indentures, the Hospital is required to maintain funds in the bond sinking fund, bond reserve fund, and the bond contingency fund. Such funds are included with restricted assets.

Scheduled principal repayments on long-term debt and payments on capital lease obligations for the next five years are as follows:

	Long-Term Debt	Obligations Under Capital Leases
1997	\$ 170,000	\$ 21,914
1998	170,000	1,736
1999	187,000	-
2000	243,000	-
2001	173,000	-
	<u>\$ 803,000</u>	<u>\$ 23,650</u>

(4) Dedication of Proceeds and Five of Funds - St Sales and Use Tax

Proceeds of a 1% sales and use tax levied by the City of Quincy 1994 collections \$288,888; 1995 \$278,430 are dedicated as follows:

1. Provide funds for the maintenance of the City's streets.
2. Proceeds of the sales and use tax have been pledged and dedicated to the retirement of Street Rehabilitation Bonds of 1989.

Proceeds of an additional 1% sales and use tax levied by the City of Quincy, effective December 1, 1989 (1996 collections \$288,495; 1995 \$278,435), are dedicated as follows:

1. Proceeds of the sales and use tax have been pledged and dedicated to the retirement of bonds and interest coupons to be issued for sewer improvements of the City.
2. Provide funds for the maintenance of the City's sewer system.

NOTES TO FINANCIAL STATEMENTS

Summary of long-term debt and capital leases at September 30, 1978 - component units:

\$200,000 of Hospital Revenue Bonds, 1971 Series dated February 5, 1972, bearing 8% interest, payable in yearly installments on January 15, to Farmers Home Administration, collateralized by property and plant.	\$ 100,000
\$1,400,000 of Hospital Revenue Bonds, 1972 and Series, dated November 14, 1973, bearing 8% interest, payable in yearly installments on January 15, to Farmers Home Administration, collateralized by property and plant.	470,000
\$2,100,000 of Hospital Revenue Bonds of the City of DeQuincy, State of Louisiana, dated January 18, 1976, bearing 8% interest, payable in yearly installments on January 15, to Farmers Home Administration, collateralized by property and plant.	1,100,000
\$200,000 of Public Improvement Bonds of the City of DeQuincy, State of Louisiana, dated June 1, 1974, bearing variable interest rate presently at 5.54, principal payments yearly on June 1 to Security National Bank, with interest payments on June 1 and December 1, collateralized by property and equipment.	50,000
\$200,000 Certificate of Indebtedness of the City of DeQuincy, State of Louisiana, 1st Series, dated December 1, 1971, bearing 4.75% interest, principal payments yearly on December 1 to City of DeQuincy, with interest payments on June 1 and December 1, unsecured.	<u>50,000</u>
	\$ 2,170,000
Capital lease obligations, at varying rates of implied interest from 2.5% to 8.0%, collateralized by leased equipment.	<u>25,000</u>

As discussed in NOTE 10 to the financial statements, the City of Dequincy, Louisiana, has expended certain federal grant funds for the year ended September 30, 1987, in a manner that may have violated certain of the restrictive provisions of the related grants. The possible nature of these matters, which have been reported to appropriate federal officials, is uncertain at this time. Accordingly, no provision for any liability has been made in the financial statements for possible federal claims for refunds of those grant monies.

In accordance with Government Auditing Standards, we have also issued a report dated January 9, 1987, on our consideration of the city of Dequincy's internal control structure and reports dated January 9, 1987, on its compliance with laws and regulations.

McShay David Ornel
Lester Thornton, Louisiana
January 9, 1987

Investing Cash Flow	Totals	
	1999	2000
\$ 3940	\$ 170,789	\$ 349,344
-	89,193	89,884
-	-	14,808
-	5,878	3,828
-	27,819	9,317
-	2,184	1,180
<u>1000</u>	<u>294,954</u>	<u>507,631</u>
-	48,891	132,189
-	18,880	284,789
-	(249,282)	(284,152)
-	12,888	18,921
-	2,888	-
-	<u>119,817</u>	<u>349,344</u>
-	118,818	(289,189)
-	-	289,181
-	128,808	128,800
-	(289,818)	(2,818)
184,818	184,818	-
-	-	428,800
28,818	28,818	28,818
-	(28,818)	-
-	<u>184,818</u>	<u>428,800</u>
<u>(28,818)</u>	<u>284,804</u>	<u>(28,818)</u>
4,878	48,804	28,478
-	(288,188)	(288,188)
<u>4,878</u>	<u>(288,188)</u>	<u>(288,188)</u>
118,818	(288,188)	(288,188)
<u>28,818</u>	<u>184,818</u>	<u>288,188</u>
<u>18,818</u>	<u>2,818,818</u>	<u>2,818,188</u>

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70601

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INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council
City of Dequincy
Dequincy, Louisiana

We have audited the accompanying general purpose financial statements of the City of Dequincy, Louisiana, as of September 30, 1978, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Dequincy, Louisiana management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Dequincy, Louisiana, as of September 30, 1978, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

CITY OF MONROE, LOUISIANA

September 28, 1968

MEMO

The Honorable L. A. MAESTRI

CITY COUNCIL

Mr. Leslie Wilson
Mr. Robert Landry
Mr. Malcolm Igle

Mr. Charles Russell
Contractor Inside Work

LEGAL COUNSEL

Mr. Tommy C. Swaindye

CITY CLERK

Ms. Joy Fontenot

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CITY OF DEQUINCY, LOUISIANA

ANNUAL FINANCIAL REPORT
ENDING DECEMBER 31, 1976

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CITY OF MONROE, LOUISIANA
ANNUAL FINANCIAL REPORT
SEPTEMBER 30, 1986

Under provisions of state law, this report is a public document. A copy of the report has been furnished to the auditor, or accountant, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

SEP 03 1987
Release Date _____

CITY OF DENVER, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND
DISCREETLY REPORTED COMPONENT UNIT

September 30, 1954

ASSETS	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Cash	\$ 82,325	\$ 104,093	\$ 148,185	\$ 151
Investments, at cost	-	-	-	-
Receivables	-	35,583	-	4,883
Inventory of material and supplies	-	-	-	-
Other receivables	-	-	-	-
Bad debt cash, net of accumulated amortization	-	-	-	-
Prepaid expenses	-	-	-	-
Notes receivable, current portion	-	-	-	-
Other assets	-	-	-	-
Due from other funds	95	14,880	-	-
Restricted assets:				
Cash and investments, at cost	-	-	-	-
Fixed assets (net of accumulated depreciation)	-	-	-	-
Notes receivable, due after one year	-	-	-	-
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-
Total assets	\$ 82,321	\$ 154,553	\$ 148,185	\$ 7,015

CITY OF MONROE, LOUISIANA
 GAS UTILITY REVENUE BUDGETARY FUND

(SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS) - RESTRICTED ACCOUNTS
 REQUIRED BY MONROE BOND ORDINANCE
 YEAR ENDED SEPTEMBER 30, 1994

	Debt Repayment	Reserve	Depreciation Contributions	Total
Cash and Investments at beginning of year	\$ 21,500	\$ 32,000	\$ 24,000	\$ 77,500
Cash receipts:				
Transfers from operating account	27,387	-	-	27,387
Interest earned	184	-	-	184
Total cash receipts	27,571	-	-	27,571
Total cash and investments available	49,071	32,000	24,000	105,071
Disbursements:				
Principal payments	25,000	-	-	25,000
Interest payments	8,834	-	-	8,834
Total cash disbursements	33,834	-	-	33,834
Cash and Investments at end of year	\$ 15,237	\$ 32,000	\$ 24,000	\$ 71,237

CITY OF HOUMA, LOUISIANA
COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS

	1998	1999
General Fixed Assets:		
Buildings	\$ 431,267	\$ 378,331
Improvements, other than buildings	389,251	207,339
Equipment	108,349	314,827
Vehicles	482,923	454,923
Construction in progress	2,778,481	258,828
Total general fixed assets	4,280,271	1,314,248
Investment in general fixed assets:		
Property acquired prior to 11-1-89*	\$ 418,061	\$ 428,951
Property acquired after 11-1-89 from:		
Grants	1,932,462	288,071
General fund revenue (sewer, sanitation revenue)	1,888,100	316,122
Total investment in general fixed assets	4,238,623	1,033,144

See accompanying notes to financial statements

*Records reflecting source from which assets were acquired were not maintained prior to 11-1-89.

CITY OF DENHIRE, LOUISIANA
EXTENSIVE FUNDS

COMBINED STATEMENT OF CASH FLOWS
Year Ended September 30, 1994
With Comparative Totals for Year Ended September 30, 1993

	Gas Station Business Fund	Industrial Business Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income (loss)	\$ 243,893	\$ (94,197)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	26,326	61,444
Bad debts	-	-
Changes in assets and liabilities:		
Decrease in accounts receivable	5,471	-
Increase in prepaid expenses	17,839	-
Increase (decrease) in accounts payable	12,634	(17,128)
Net cash provided by (used in) operating activities	<u>326,163</u>	<u>45,190</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Reconciliation revenues and grants	2,327	41,124
Operating transfers in	-	33,499
Operating transfers out	(144,474)	(31,550)
Advances from other funds	5,749	1,420
Increase in customer deposits	2,585	-
Net cash provided by (used in) noncapital financing activities	<u>(133,817)</u>	<u>44,593</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets (restricted capital)	(14,264)	(1,199)
Principal paid on revenue bond maturities	(65,000)	-
Interest and fiscal charges paid	(5,474)	(24,473)
Loan made	-	-
Proceeds from loan	-	-
Collection on notes	-	-
Payments on notes	-	(21,156)
Proceeds from sale of building	-	625,000
Net cash provided by (used in) capital and related financing activities	<u>(184,738)</u>	<u>378,172</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest earned	22,183	5,478
Increase in investments	18,124	(481,488)
Net cash provided by (used in) investing activities	<u>40,307</u>	<u>(475,990)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(122,292)</u>	<u>(152,190)</u>
Cash and cash equivalents:		
Beginning of year	<u>209,488</u>	<u>122,020</u>
END OF YEAR	<u>\$ 87,196</u>	<u>\$ 69,830</u>

See accompanying notes to financial statements

Industrial Airport Fund		Resolving Loan Fund		TOTAL	
1991	1992	1991	1992	1991	1992
\$ -	\$ -	\$ -	\$ -	\$ 893,635	\$ 874,007
<u>8,675</u>	<u>8,678</u>	<u>-</u>	<u>-</u>	<u>8,675</u>	<u>8,678</u>
<u>8,675</u>	<u>8,678</u>	<u>-</u>	<u>-</u>	<u>892,260</u>	<u>881,702</u>
-	-	-	-	522,526	527,844
-	-	-	-	447,594	524,280
1,148	966	-	-	25,625	28,218
3,244	2,889	-	-	8,787	19,694
84,896	84,324	-	-	88,121	88,404
-	-	-	24,989	-	24,989
<u>12,264</u>	<u>12,122</u>	<u>264</u>	<u>-</u>	<u>518,128</u>	<u>592,822</u>
<u>100,713</u>	<u>92,938</u>	<u>818</u>	<u>24,000</u>	<u>812,762</u>	<u>818,124</u>
<u>104,727</u>	<u>92,280</u>	<u>1082</u>	<u>(14,000)</u>	<u>170,790</u>	<u>325,336</u>
43,784	114,318	-	-	64,853	123,159
9,878	4,918	4,870	4,299	48,834	26,875
<u>122,632</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>122,632</u>	<u>59,322</u>
<u>31,112</u>	<u>122,232</u>	<u>4,870</u>	<u>4,299</u>	<u>62,952</u>	<u>141,327</u>
<u>182,208</u>	<u>32,610</u>	<u>3,818</u>	<u>17,700</u>	<u>214,754</u>	<u>367,184</u>
48,800	104,789	-	-	10,000	104,789
619,521	-	-	-	1408,202	1294,132
<u>612,920</u>	<u>(12,747)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,747)</u>
<u>612,920</u>	<u>96,982</u>	<u>-</u>	<u>-</u>	<u>(150,202)</u>	<u>1281,385</u>
176,628	127,978	9,910	67,708	612,401	95,635
<u>26,818</u>	<u>51,118</u>	<u>-</u>	<u>-</u>	<u>61,838</u>	<u>61,118</u>
118,791	184,891	3,802	17,700	628,610	123,850
<u>118,892</u>	<u>(42,211)</u>	<u>127,368</u>	<u>145,800</u>	<u>818,228</u>	<u>802,486</u>
<u>1,117,622</u>	<u>1,118,882</u>	<u>2,181,220</u>	<u>2,142,182</u>	<u>2,126,222</u>	<u>2,118,928</u>

CITY OF MONROE, LOUISIANA
EXTENSION FUNDS

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
Years Ended September 30, 1994 and 1995

	Gas Utility Revenue Fund	
	1995	1994
Operating revenues:		
Charges for services	\$ 882,828	\$ 874,037
Rent	-	-
Total operating revenues	<u>882,828</u>	<u>874,037</u>
Operating expenses:		
Personnel services	118,128	107,844
Natural gas purchased	647,084	314,284
Materials and supplies	24,879	18,504
Rent, light, and power	5,341	7,894
Depreciation	24,325	24,108
Bad debts	-	3,834
Other services and charges	<u>104,688</u>	<u>78,382</u>
Total operating expenses	<u>718,422</u>	<u>587,846</u>
Operating income (loss)	<u>164,406</u>	<u>286,191</u>
Nonoperating revenues (expenses):		
Miscellaneous revenues and grants	3,227	7,874
Interest on investments	13,382	14,134
Interest and fiscal charges	<u>18,878</u>	<u>56,792</u>
Total nonoperating revenues (expenses)	<u>35,487</u>	<u>78,800</u>
Income (Loss) before operating transfers and other expenses	<u>200,893</u>	<u>365,091</u>
Transfers and other expenses:		
Transfers from other funds	-	-
Transfers to other funds	(144,478)	(184,132)
Other expenses	<u>-</u>	<u>-</u>
Total transfers and other expenses	<u>(144,478)</u>	<u>(184,132)</u>
Net income (Loss)	56,415	180,959
Add current year's Depreciation on fixed assets acquired by funds initially restricted for capital expenditures that reduces contributed capital	<u>3,082</u>	<u>3,082</u>
Increase (Decrease) in retained earnings	59,497	184,041
Retained earnings at beginning of year	<u>562,233</u>	<u>381,609</u>
Retained earnings at end of year	<u>\$ 621,730</u>	<u>\$ 565,650</u>

See accompanying notes to financial statements

Industrial Airport Fund		Revolving Loan Fund		Total	
1996	1995	1996	1995	1996	1995
\$ 1,958	\$ 18,388	\$ -	\$ -	\$ 18,864	\$ 48,872
25,667	13,338	-	-	15,667	13,338
-	-	-	-	2,000	3,480
-	-	-	-	-	380
-	-	-	-	12,864	4,188
38,888	32,000	-	-	208,888	88,000
-	-	-	-	23,808	23,808
-	-	-	-	89,623	95,813
-	-	-	-	222,823	228,813
-	-	-	-	52,800	73,800
388,733	381,768	-	-	388,733	381,768
351,733	351,768	-	-	488,733	488,768
121,503	148,238	-	-	622,880	672,636
3,288,280	3,642,637	-	-	3,222,677	3,885,944
-	-	-	-	79,388	67,781
-	-	141,280	137,380	141,280	137,380
-	-	-	-	100,000	300,000
117,683	126,888	-	-	528,437	861,263
117,683	126,888	141,280	137,380	879,615	928,313
1,301,343	1,377,877	141,280	137,380	2,478,802	2,428,826
2,2,890,955	2,3,322,945	2,141,380	2,137,380	2,3,320,843	2,3,389,718

CITY OF MONROE, LOUISIANA
 ECONOMIC FUND

OPENING BALANCE SHEET
 September 30, 1998 and 1995
 (Continued)

LIABILITIES AND FUND EQUITY	See Utility Revenue Fund	
	1998	1995
Liabilities:		
Current liabilities (payable from current assets):		
Accounts payable	\$ 68,824	\$ 27,704
Notes payable (due within one year)	-	-
Employees' retirement payable	3,898	3,600
Other payables	58	300
Due to other funds	<u>22,824</u>	<u>4,328</u>
Total current liabilities (payable from current assets)	<u>95,604</u>	<u>35,932</u>
Current liabilities (payable from restricted assets):		
Current portion of revenue bonds	22,800	22,800
Customer deposits	<u>28,423</u>	<u>28,878</u>
Total current liabilities (payable from restricted assets)	<u>51,223</u>	<u>51,678</u>
Long-term liabilities:		
Revenue bonds (net of current portion)	72,800	72,800
Notes payable (due after one year)	<u>58,800</u>	<u>73,800</u>
Total liabilities	<u>305,627</u>	<u>338,488</u>
Fund equity:		
Contributed capital	<u>25,412</u>	<u>25,412</u>
Retained earnings:		
Reserved per revenue bond indentures	72,818	67,782
Reserved for future loans	-	-
Unreserved:		
Designated for capital expenditures	108,000	108,000
Undesignated	<u>618,328</u>	<u>608,488</u>
Total retained earnings	<u>726,346</u>	<u>724,270</u>
Total fund equity	<u>751,758</u>	<u>749,682</u>
Total liabilities and fund equity	<u>\$ 1,057,385</u>	<u>\$ 1,088,170</u>

See accompanying notes to financial statements

Individual Admission Fund		Resolving Loan Fund		Total	
1995	1994	1995	1994	1995	1994
\$ 8,933	\$ 102,028	\$ 38,263	\$ 88,000	\$ 259,248	\$ 995,867
688,127	84,048	-	-	882,484	872,881
-	-	48,787	28,548	65,747	28,868
218	278	-	-	43,864	47,808
-	-	-	-	10,492	14,281
-	-	-	-	48	48
-	4,823	-	-	2,808	12,421
<u>177,448</u>	<u>814,208</u>	<u>78,050</u>	<u>78,574</u>	<u>2,222,873</u>	<u>881,989</u>
-	-	-	-	22,218	22,880
-	-	-	-	22,880	22,880
-	-	-	-	28,880	28,880
-	-	-	-	<u>74,000</u>	<u>74,800</u>
-	-	-	-	<u>178,881</u>	<u>178,880</u>
12,280	122,280	-	-	24,280	122,280
2,222,417	2,247,248	-	-	2,222,280	2,222,278
-	-	-	-	588,521	588,281
-	-	-	-	88,458	88,488
<u>2,280</u>	-	-	-	<u>113,668</u>	<u>113,652</u>
<u>2,222,417</u>	<u>2,247,248</u>	-	-	<u>2,222,877</u>	<u>2,222,428</u>
<u>218,288</u>	<u>228,628</u>	-	-	<u>2,222,282</u>	<u>2,222,282</u>
<u>1,222,488</u>	<u>2,218,873</u>	-	-	<u>2,222,818</u>	<u>2,222,428</u>
-	-	62,280	62,808	62,280	62,808
<u>\$ 2,222,873</u>	<u>\$ 2,222,218</u>	<u>\$ 222,280</u>	<u>\$ 222,888</u>	<u>\$ 2,222,882</u>	<u>\$ 2,222,218</u>

Continued on next page

CITY OF MONROE, LOUISIANA
ENTERPRISE FUND

COMBINED BALANCE SHEET
September 30, 1988 and 1989

ASSETS	Gas Utility Current Fund	
	1988	1989
Current assets:		
Cash	\$ 114,488	\$ 129,828
Investments, at cost	583,887	387,813
Notes receivable, current portion	-	-
Accounts receivable	81,734	47,888
Prepaid natural gas purchases	18,498	34,181
Other assets	48	48
Due from other funds	7,826	7,826
Total current assets	<u>814,571</u>	<u>607,684</u>
Restricted assets—cash and investments:		
Revenue bond sinking fund cash	22,888	21,888
Revenue bond reserve cash	18,088	18,088
Revenue bond depreciation and contingencies cash	24,000	24,000
Customer deposits	58,822	58,822
Total restricted assets	<u>143,808</u>	<u>142,808</u>
Property, plant and equipment:		
Land	11,808	11,808
Buildings and improvements	1,714	1,714
Gas distribution system	588,513	588,181
Signs and trucks	88,479	88,479
Machinery and equipment	158,588	147,553
	847,812	789,733
Less accumulated depreciation	(618,483)	(624,888)
Net property, plant and equipment	<u>229,329</u>	<u>164,855</u>
Other assets:		
Notes receivable—due after one year	-	-
Total assets	<u>\$ 1,043,800</u>	<u>\$ 772,489</u>

GENERAL FIXED ASSETS ACCOUNT STATE

To account for fixed assets not used in proprietary fund operations.

Special Revenue Fund Types		
Subject	Actual	Variance Reversible (Unfavorable)
\$ 585,000	\$ 579,388	\$ 56,612
"	"	"
"	"	"
"	"	"
"	"	"
12,000	24,294	12,294
2,000	10,748	7,748
175,000	157,117	17,883
<u>700,000</u>	<u>701,348</u>	<u>(11,348)</u>
"	"	"
"	"	"
545,000	488,810	56,190
410,000	399,280	10,720
"	"	"
<u>955,000</u>	<u>888,090</u>	<u>66,910</u>
<u>120,000</u>	<u>100,000</u>	<u>20,000</u>
"	"	"
<u>120,000</u>	<u>120,000</u>	<u>0</u>
<u>120,000</u>	<u>120,000</u>	<u>0</u>
(12,000)	81,304	169,304
<u>700,000</u>	<u>700,000</u>	<u>0</u>
<u>\$ 247,348</u>	<u>\$ 247,348</u>	<u>\$ 0</u>

NOTE TO FINANCIAL STATEMENTS

1. PRIOR to September 15, the City Clerk submits to the Mayor and Commissioners a proposed operating budget for the fiscal year commencing the following OCTOBER 1. The operating budget includes proposed expenditures and the means of financing them.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is conducted to obtain comments.
4. PRIOR to September 15, the budget is legally enacted through passage of an ordinance.
5. Any revisions that alter total expenditures of any fund must be approved by the Mayor and Commissioners. Expenditures cannot legally exceed appropriations on a fund level.
6. Formal budgetary integration is employed as a management control device during the year for the General and Special Revenue Funds.
7. All budgetary appropriations lapse at the end of each fiscal year.
8. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended by the Mayor and Commissioners.

Intermediate accounting is not used.

NOTES TO FINANCIAL STATEMENTS

General Fixed Asset Account Group - Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Asset Account Group rather than in governmental funds. Assets purchased are recorded as expenditures in the governmental funds and capitalized as costs in the General Fixed Asset Account Group. The City has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

General Long-Term Debt Account Group - Long-term liabilities reported to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds". They are associated only with the measurement of financial position. They are not involved with measurement of results of operations.

Cash and Cash Equivalents - For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

C. Basis of Accounting

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except principal and interest on general long-term debt is recognized when due. Purchase of various operating supplies are regarded as expenditures at the time purchased.

All proprietary funds and component units are accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred.

D. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

NOTE TO FINANCIAL STATEMENTS

The proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (other than debt or government) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

The Governmental Accounting Standards Board (GASB) Statement Number 20 provides guidance on accounting and financial reporting for proprietary fund types and allows proprietary fund types to choose one of two options in applying pronouncements issued by the Financial Accounting Standards Board (FASB) after November 30, 1989. The City of Denham, Louisiana, has elected to use the first option for reporting via activities. This approach applies all GASB pronouncements and FASB Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. Changes to FASB statements and interpretations, APB opinions and ARBs issued after November 30, 1989, would not apply unless adopted by GASB.

ACCOUNT GROUPS

The accounting and reporting treatment applied to the fund assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

NOTES TO FINANCIAL STATEMENTS

B. Fund Accounting

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four generic fund types and two broad fund categories as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of special revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - Capital Projects Funds account for all financial resources designated for the acquisition or construction of major capital projects.

ENTERPRISE FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

CITY OF DEQUENY, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
September 30, 1998

12) Summary of significant Accounting Policies

The City of Dequeny, Louisiana was incorporated July 1, 1978 under the provisions of the Louisiana Act. The City operates under a Mayor-Council form of government, which took effect in 1991.

The accounting and reporting policies of the City of Dequeny, Louisiana conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:117 and to guidance set forth in the Louisiana Municipal Audit and Accounting Guide, the General Accounting Office's Standards for Audits of Governmental Organizations, Programs, Activities and Functions, and to the industry audit guide, audits of state and local governmental units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

The accompanying financial statements include the various departments, activities, and organizational units that are within the control and authority of the Mayor and City Council of the City of Dequeny, Louisiana. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in Statement No. 14 of the Governmental Accounting Standards Board. This statement defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose will by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Consistent with this criteria, the City of Dequeny, Louisiana has determined that Dequeny Memorial Hospital is a component unit of the City.

CITY OF HIGHWAY, LOUISIANA

CONDENSED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES AND DISCREETLY REPORTED COMPONENT UNIT
 Year Ended September 30, 1994
 (Continued)

	Enterprise Fund	Component Units	Total Memorandum Only Reporting Entity
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest on investments	48,000	-	48,000
INCREASE (Decrease) in investments	<u>(420,188)</u>	<u>829,018</u>	<u>408,830</u>
Net cash provided by (used in) investing activities	<u>(372,188)</u>	<u>829,018</u>	<u>456,830</u>
Net decrease in cash and cash equivalents	114,880	(181,850)	(66,970)
Cash and cash equivalents:			
Beginning of year	<u>360,142</u>	<u>318,728</u>	<u>678,870</u>
End of year	<u>\$ 475,022</u>	<u>\$ 136,878</u>	<u>\$ 611,900</u>

See accompanying notes to financial statements

CITY OF DEQUETTE, LOUISIANA

COMBINED STATEMENT OF CASH FLOWS

ALL REPORTING PERIOD TYPES ARE DISCREETLY REPORTED COMBINED UNIT
Year Ended September 30, 1998

	Enterprise Fund	Component Unit	Total Nonmajor Only Reporting Entity
CASH FLOW FROM OPERATING ACTIVITIES			
Operating income	\$ 170,788	\$ 54,481	\$ 326,489
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:			
Depreciation and amortization	89,190	334,317	323,189
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	5,871	(3,449,840)	11,399,171
(Increase) in inventories	-	(2,294)	(1,294)
Decrease in prepaid expenses	17,813	42,544	59,889
Increase in accounts payable	3,304	382,353	584,257
Increase in accrued liabilities	-	177,481	277,484
Net cash provided by operating activities	286,974	(132,432)	126,452
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES			
Unconditional revenues and grants	46,891	-	46,891
Operating transfers out	(349,352)	-	(349,352)
Operating transfers in	20,508	-	10,508
Advances to other funds	13,428	-	13,428
Increase in customer deposits	2,543	-	2,543
Net cash (used in) noncapital financing activities	(136,012)	-	(136,012)
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Amortization of capital assets	(142,848)	(142,848)	(356,347)
Principal paid on revenue bond maturities	(21,804)	(119,455)	(343,455)
Interest and fiscal charges paid on revenue bonds	(28,843)	-	(28,843)
Loan made	(44,800)	-	(44,800)
Payment of capital lease obligation	-	(4,807)	(4,807)
Collection on sale and decrease in other receivable	26,280	58,399	78,140
Payments on notes	(23,211)	-	(23,211)
Proceeds from sale of building	428,828	-	428,828
Net cash (used in) capital and related financing activities	385,504	(121,451)	87,513

(Continued on next page)

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to the items not tested, nothing came to our attention that caused us to believe that the City of Bogalusa, Louisiana, had not complied in all material respects with these requirements.

This report is intended for the information of management and other state and federal audit agencies. This restriction is not intended to limit the distribution of this report which upon acceptance by the City of Bogalusa, Louisiana, is a matter of public record.

W. C. Gray Davis & Mend
Lake Charles, Louisiana
January 9, 1997

CITY OF DEQUINDY, LOUISIANA.

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES AND
 AND DISCREETLY REPORTED COMPONENT UNIT
 Years Ended September 30, 1998 and 1995

			Total
	Enterprise	Component	Memorandum
	Fund	Units	Units
			Reporting
			Entity
Operating revenues:			
Charges for services	\$ 882,818	\$ -	\$ 882,818
Rent	8,878	-	8,878
Patient services and other revenues	-	8,789,582	8,789,582
Total operating revenues	<u>891,696</u>	<u>8,798,364</u>	<u>8,790,060</u>
Operating expenses:			
Personal services	310,328	-	310,328
General gas purchased	447,508	-	447,508
Materials and supplies	26,825	-	26,825
Heat, light and power	8,747	-	8,747
Depreciation	89,182	-	89,182
Other services and charges	158,108	-	158,108
Hospital operating expenses	-	5,708,828	5,708,828
Total operating expenses	<u>819,801</u>	<u>5,708,828</u>	<u>8,328,793</u>
Operating income	<u>71,895</u>	<u>89,536</u>	<u>261,415</u>
Nonoperating revenues (expenses):			
Miscellaneous revenues and grants	88,882	108,887	197,769
INTEREST on Investments	48,088	7,811	55,899
Interest and fiscal charges	(28,045)	(125,840)	(153,885)
Other expenses	-	(12,182)	(12,182)
Total nonoperating revenues (expenses)	<u>68,925</u>	<u>(128,224)</u>	<u>(59,299)</u>
Income before operating transfers	<u>240,820</u>	<u>81,312</u>	<u>322,132</u>
Transfers and other expenses:			
Transfers from other funds	10,000	-	10,000
Transfers to other funds	(280,202)	-	(280,202)
Total transfers and other expenses	<u>(270,202)</u>	<u>-</u>	<u>(270,202)</u>
Net income (loss)	<u>(29,382)</u>	<u>81,312</u>	<u>51,930</u>

(Continued on next page)

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

CITY OF BOSSIERE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GRAND TOTAL) AND ACTUAL-ALL GOVERNMENTAL FUND TYPES
Year Ended September 30, 1989

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Taxes	\$ 100,000	\$ 100,487	\$ 487
Licenses and permits	94,000	105,813	11,813
Intergovernmental	10,000	26,370	16,370
Charges for services	150,000	124,883	(25,117)
Fines and forfeits	50,000	50,000	-
Miscellaneous	40,000	95,943	55,943
INTEREST ON INVESTMENTS	1,000	1,195	1,195
Other non-tax	-	-	-
Grants	165,000	150,458	(14,542)
Total revenues	<u>715,000</u>	<u>815,056</u>	<u>100,056</u>
Expenditures:			
General government	400,200	394,000	6,200
Public safety	420,100	410,000	10,100
Sanitation	150,000	133,070	16,930
Highways and streets	-	-	-
Culture and recreation	40,000	120,000	(80,000)
Debt service	20,000	20,000	-
Total expenditures	<u>1,030,300</u>	<u>1,087,070</u>	<u>(56,770)</u>
Excess (deficiency) of revenues over expenditures	<u>120,000</u>	<u>(120,000)</u>	<u>20,000</u>
Other financing sources (uses):			
Operating transfers in	101,000	200,000	(99,000)
Operating transfers and other financing sources (uses)	<u>101,000</u>	<u>200,000</u>	<u>(99,000)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Fund balances at beginning of year	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Fund balances at end of year	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ -</u>

See accompanying notes to financial statements

Types		Totals	
Debt	Capital	Debt	Capital
Service	EXPENSES	Service	EXPENSES
\$	\$	\$	\$
-	-	827,875	-
-	-	599,933	-
-	-	59,578	-
-	-	374,868	-
-	-	58,564	-
-	-	380,838	-
3,814	-	13,459	-
-	-	327,117	-
-	3,973,889	3,329,633	-
<u>3,814</u>	<u>3,973,889</u>	<u>6,651,755</u>	-
-	-	394,881	-
-	-	454,481	-
-	-	358,384	-
-	-	379,388	-
-	-	333,477	-
313,836	-	349,887	-
<u>313,836</u>	<u>3,973,889</u>	<u>4,483,742</u>	-
<u>313,836</u>	<u>3,973,889</u>	<u>4,391,342</u>	-
<u>1613,021</u>	<u>11,394,793</u>	<u>11,394,793</u>	-
313,836	313,836	422,330	-
-	-	126,931	-
-	3,880,808	3,808,069	-
<u>313,836</u>	<u>3,313,836</u>	<u>3,338,330</u>	-
17,413	7,864	148,596	-
<u>313,773</u>	<u>7,864</u>	<u>338,242</u>	-
<u>6,650,368</u>	<u>3,313,836</u>	<u>6,370,642</u>	-

CITY OF MONROE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
Year Ended September 30, 1996

	Governmental Fund	
	General	Special
Revenues:		
Taxes	\$ 248,487	\$ 578,388
Licenses and permits	508,033	-
Intergovernmental	51,578	-
Charges for services	524,892	-
Fines and forfeits	58,568	-
Miscellaneous	83,340	84,834
Interest on investments	1,136	28,748
Street user fee	-	127,517
Grants	<u>181,818</u>	<u>1,000,000</u>
Total revenues	<u>1,657,852</u>	<u>1,819,487</u>
Expenditures:		
Current:		
general government	394,881	-
public safety	428,481	-
sanitation	123,838	508,809
highways and streets	-	288,188
culture and recreation	128,487	-
debt service	25,224	-
capital outlay	-	-
Total expenditures	<u>1,080,911</u>	<u>807,007</u>
Excess (deficiency) of revenues over expenditures	<u>576,941</u>	<u>1,012,480</u>
Other financing sources (uses):		
Operating transfers in	846,478	-
Operating transfers out	-	(242,812)
Proceeds from debt	<u>1,180,000</u>	<u>1,180,000</u>
Total other financing sources (uses)	<u>2,026,478</u>	<u>937,188</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	803,419	115,378
fund balance at beginning of year	<u>28,818</u>	<u>188,848</u>
fund balance at end of year	<u>312,237</u>	<u>304,226</u>

See accompanying notes to financial statements

Proprietary Fund Type	Account Groups		Total Memorandum Bills Primary Government	Component Units	Total Memorandum Bills Reporting Units
	General	Special			
	Fixed Assets	Long-Term Debt			
\$ 10,000	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000
10,000	-	-	10,000	10,000	2,071,000
2,000	-	-	2,000	-	2,000
62	-	-	62	10,000	10,000
-	-	-	-	201,000	201,000
10,000	-	-	10,000	-	22,000
21,000	-	-	21,000	-	21,000
22,000	-	-	22,000	-	22,000
-	-	100,000	100,000	2,000,000	2,420,000
50,000	-	1,000,000	1,050,000	-	1,070,000
-	-	-	-	20,000	20,000
100,000	-	1,000,000	1,100,000	-	1,120,000
600,000	-	2,000,000	2,600,000	2,420,000	6,700,000
1,400,000	4,400,000	-	5,800,000	-	6,000,000
70,000	-	-	70,000	-	70,000
100,000	-	-	100,000	-	100,000
200,000	-	-	200,000	-	200,000
300,000	-	-	300,000	600,000	1,200,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
800,000	-	-	800,000	600,000	1,400,000
2,000,000	4,000,000	-	6,000,000	600,000	6,600,000
2,100,000	4,000,000	2,000,000	8,100,000	2,000,000	10,100,000

CITY OF MONROE, LOUISIANA

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND
DIRECTLY REPORTED COMPONENT UNITSeptember 30, 1995
(Footnotes)

LIABILITIES AND EQUITY	Governmental Fund Types			
	General	Special Revenue	Debt	Capital Projects
Liabilities:				
Notes payable	\$ -	\$ -	\$ -	\$ -
Accounts payable	27,182	28,597	-	-
Employees' retirement payable	1,122	1,288	-	-
Payroll taxes payable	-	88	-	-
Other payables	-	-	-	-
Due to other funds	-	9,375	-	-
Payable from restricted sources:				
Revenue bonds	-	-	-	-
Customer deposits	-	-	-	-
General obligation bonds payable	-	-	-	-
Revenue bonds payable	-	-	-	-
Obligations under capital leases	-	-	-	-
Leases and notes payable	-	-	-	-
Total Liabilities	<u>28,304</u>	<u>67,948</u>	<u>-</u>	<u>-</u>
Fund equity:				
Contributed capital	-	-	-	-
Investment in general fixed assets	-	-	-	-
Retained earnings:				
Reserved for revenue bond retirement	-	-	-	-
Reserved for future lease maturities	-	-	-	-
Unreserved:				
Designated for capital expenditures	-	-	-	-
Undesignated	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	143,188	-
Reserved for capital expenditures	-	-	-	7,122
Unreserved:				
Undesignated	61,222	122,822	-	-
Total retained earnings/ fund balances	<u>61,222</u>	<u>122,822</u>	<u>143,188</u>	<u>7,122</u>
Total fund equity	<u>61,222</u>	<u>122,822</u>	<u>143,188</u>	<u>7,122</u>
Total liabilities and fund equity	<u>\$ 89,526</u>	<u>\$ 190,770</u>	<u>\$ 143,188</u>	<u>\$ 7,122</u>

See accompanying notes to financial statements

Proprietary Fund Type	Account Groups		Total Memorandum Only	Component Only	Total Memorandum Only
	General Fund	Long-Term Debt	Primary Government		Report Line Only
1	134,346	0	0	287,277	0
	839,434	-	-	-	259,434
	42,088	-	-	74,842	2,287,467
	-	-	-	-	74,839
	-	-	-	-	741,274
	-	-	-	-	24,120
	14,482	-	-	24,482	73,884
	40,747	-	-	40,747	-
	48	-	-	48	-
	7,808	-	-	59,932	-
	258,645	-	-	178,641	-
	0,000,000	4,459,000	-	0,228,888	1,948,483
	85,380	-	-	68,244	-
	-	-	148,383	248,383	-
	-	-	2,908,124	2,380,118	-
	<u>2,212,662</u>	<u>4,459,000</u>	<u>2,908,124</u>	<u>2,827,961</u>	<u>2,25,817,000</u>

(continued on next page)

NOTES TO FINANCIAL STATEMENTS

B. Cash and Investments

City of DeQuincy:

Cash and investments of the City are classified into three categories to give an indication of the level of risk assumed at year end. Category 1 includes investments insured or registered on securities which are held by the City or its agent in the name of the City. Category 2 includes uninsured and unregistered investments with the securities held by the financial institution's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments with the securities held by the financial institution, or by its trust department or agent, but not in the name of the City. Categories 2 and 3 were not applicable to any deposits or investments at any time during the fiscal year ended September 30, 1994.

Cash:

The City of DeQuincy maintains demand and time deposits through local depository banks which are members of the Federal Reserve System.

Deposits in excess of federally insured amounts are required by Louisiana state statute to be protected by collateral of equal market value. Authorized collateral includes general obligations of the U.S. government, obligations issued or guaranteed by an agency established by the U.S. government, general obligation bonds of any state of the U.S., or of any Louisiana parish, municipality, or school district.

The City's bank demand and time deposits at year end were entirely covered by Federal Depository Insurance or by pledge of securities owned by the financial institution in the City's name.

Balance as September 30, 1994 are as follows:

	<u>Carrying Amount</u>	<u>Book Balance</u>
Demand deposits (Category 1)	\$ 107,147	\$ 107,147
Time deposits (Category 2)	<u>112,228</u>	<u>112,228</u>
	<u>\$ 219,375</u>	<u>\$ 219,375</u>

CITY OF DEQUETTE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
 RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES AND
 AND DISCREETLY REPORTED COMPONENT UNIT
 Years Ended December 31, 1995 and 1994
 (Continued)

	Enterprise Fund	Component Units	Total Revenues 2005 Reporting Entity
Net income (loss)	(121,821)	88,881	(40,940)
Add current year's depreciation on fixed assets acquired by funds externally restricted for capital expenditures that reduces contributed capital	81,828		81,828
Increase (Decrease) in retained earnings	(40,420)	88,882	12,922
Retained earnings at beginning of year	216,518	422,847	1,369,383
Retained earnings at end of year	\$ 176,098	\$ 511,729	\$ 1,382,305

See accompanying notes to financial statements

CAPITAL PROJECTS FUND

SEWER TREATMENT SYSTEM - to account for funds received and expenditures made for the construction of new sewer treatment facility.

BOSTON CREEK - to account for funds received and expenditures made for improvements to Boston Creek.

WALL SPUR - to account for funds received and expenditures made for construction of a wall spur into the airport.

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MEMBER, ENERGY
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Honorable Mayor and City Council
City of Dequincy
Dequincy, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group financial statements of the City of Dequincy, Louisiana, as of and for the year ended September 30, 1986, and have issued our report thereon dated January 8, 1987.

We have also audited the City of Dequincy, Louisiana's, compliance with the requirements governing types of services allowed or unallowed, eligibility, matching, level of effort, or earmarking, reporting, and claims for advances and reimbursements that are applicable to each of its major Federal financial assistance programs, which are identified in the accompanying schedule of Federal financial assistance, for the year ended September 30, 1986. The management of the City of Dequincy, Louisiana, is responsible for the City of Dequincy, Louisiana's, compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, Audits of State and Local Governments. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes questioning, on a test basis, evidence about the City of Dequincy, Louisiana's, compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

In our opinion, the City of Bogalusa, Louisiana, complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or accounting; reporting; audit assessment; record retention; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended September 30, 1999.

This report is intended for the information of management and other state and federal audit agencies. This restriction is not intended to limit the distribution of this report which, upon acceptance by the City of Bogalusa, Louisiana, is a matter of public record.

Dr. Cheryl A. Smith, Director
State Auditor, Louisiana
January 5, 1999

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MEMBERSHIP FEDERAL FINANCIAL ASSISTANCE PROGRAM

Honorable Mayor and City Council
City of Dequincy
Dequincy, Louisiana

We have audited the financial statements of the City of Dequincy, Louisiana, as of and for the year ended September 30, 1994, and have issued our report thereon dated January 9, 1995.

In connection with our audit of the 1994 financial statements of the City of Dequincy, Louisiana, internal control structures used to administer Federal financial assistance programs, as required by Office of Management and Budget Circular A-133, Audits of State and Local Governments, we selected certain transactions applicable to certain member Federal financial assistance programs for the year ended September 30, 1994.

As required by OMB Circular A-133, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; matching, reporting and claims for advances and reimbursements that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of Dequincy, Louisiana, compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the City of Dequincy, Louisiana, had not complied, in all material respects, with these requirements. Also, the results of our procedures did not disclose any material instances of noncompliance with these requirements.

This report is intended for the information of management and other state and federal credit agencies and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which, upon acceptance by the City of Bogalusa, Louisiana, is a matter of public record.

W. Gray David Hand
Lake Charles, Louisiana
January 8, 1987

CITY OF BOSSHORN, LOUISIANA

COMPARATIVE STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
Year Ended September 30, 1996 and 1995

1996	Buildings	Improvements Other Than Buildings	Equipment	Land	Construction In Progress	Total
General fixed assets, beginning of year, as previously stated	\$ 135,337	\$ 287,555	\$ 274,807	\$ 405,000	\$ 288,838	\$ 1,391,537
Additions: General fund revenue (taxes, franchise revenue)	50,834	81,865	1,217	-	1,670,834	1,764,750
Reductions: Transfer to other fund project	-----	-----	-----	-----	121,580	121,580
General fixed assets, end of year	<u>\$ 186,171</u>	<u>\$ 369,420</u>	<u>\$ 276,024</u>	<u>\$ 405,000</u>	<u>\$ 1,629,088</u>	<u>\$ 3,665,623</u>
1995						
General fixed assets, beginning of year, as previously stated	\$ 135,337	\$ 287,555	\$ 284,875	\$ 405,000	\$ -	\$ 1,112,767
Revised	-----	-----	-----	-----	50,834	50,834
General fixed assets, beginning of year, as revised	186,171	287,555	284,875	405,000	50,834	1,154,835
Additions: General fund revenue (taxes, franchise revenue)	-----	-----	8,814	20,804	121,760	151,378
General fixed assets, end of year	<u>\$ 186,171</u>	<u>\$ 287,555</u>	<u>\$ 293,689</u>	<u>\$ 425,804</u>	<u>\$ 162,564</u>	<u>\$ 1,355,783</u>

See accompanying notes to financial statements

OTHER FUND

Gas Utility Revenue Fund - to account for the provision of gas services to the residents of the City and surrounding immediate area. All activities necessary to provide such services are accounted for in this fund. Computer equipment was financed by a lease with IBM Corporation totaling \$26,877.

Industrial Airpark Fund - to account for the provision of airpark services. Financing for normal operations and maintenance is provided by the rental of hangars.

Revolving Loan Fund - to account for monies received for the purpose of making loans to qualified businesses.

CITY OF MONROE, LOUISIANA
CAPITAL PROJECTS FUND

COMBINED BALANCE SHEET
September 30, 2010

	Drew TERRACE Emilie	BOSTON CARR	Paul Drew	Total
ASSETS				
CASH	\$ 75	\$ -	\$ 84	\$ 159
Accounts receivable			8,883	8,883
Total assets	\$ 75	\$ -	\$ 8,967	\$ 9,142
FUND BALANCE				
Fund balance	\$ 75	\$ -	\$ 8,967	\$ 9,142

See accompanying notes to financial statements

CITY OF BOSSIERE, LOUISIANA
DEBT SERVICE FUND

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
Year Ended September 30, 1994
With Comparative Totals for Year Ended September 30, 1993

	Public Improvement Bonds	Utility Revenue Bonds of	Totals	
	07-28	1989	1994	1993
REVENUES:				
INTEREST on investments	\$ 3,388	\$ 3,326	\$ 3,314	\$ 3,388
EXPENDITURES:				
Principal retirement	\$ 53,625	\$ 5,904	\$ 59,529	\$ 53,168
Interest and bonded charges	22,784	124,823	147,607	143,572
Total expenditures	76,409	130,727	107,136	96,740
Excess (deficiency) of revenues over expenditures	(73,021)	(127,401)	(203,822)	(210,412)
Other financing sources (uses):				
Operating transfers in	71,438	157,914	229,352	228,878
Operating transfers out				(118,313)
Total other financing sources (uses)	71,438	157,914	229,352	110,565
Excess (deficiency) of revenues and other sources over expenditures and other uses	11,190	30,513	125,530	100,153
Fund balance at beginning of year	18,928	118,832	151,728	133,343
Fund balance at end of year	\$ 30,118	\$ 149,345	\$ 177,258	\$ 133,496

See accompanying notes to financial statements

CITY OF MONROE, LOUISIANA
DEBT SERVICE FUND

COMPARING BALANCE SHEET
September 30, 1996
With Comparative Details for September 30, 1995

ASSETS	Public Improvement Bonds	Utility Revenue Bonds of	Totals	
	Series 02-28	1988	1995	1996
Cash:				
Sinking Funds	\$ 28,914	\$ 14,328	\$ 47,841	\$ 48,995
Revenue Funds	4,824	57,509	64,423	28,468
Contingency Funds		57,122	57,122	48,728
Total assets	<u>\$ 33,738</u>	<u>\$ 128,959</u>	<u>\$ 169,386</u>	<u>\$ 126,191</u>
FUND BALANCE				
Reserved for debt service	<u>\$ 33,738</u>	<u>\$ 128,959</u>	<u>\$ 169,386</u>	<u>\$ 126,191</u>

See accompanying notes to financial statements

DEBT SERVICE FUNDS

Public Improvement Refunding Bonds, Series 1985 - to accumulate monies for payment of \$850,000 Public Improvement Bonds, which are serial bonds due in annual installments of \$20,000 to \$70,000, plus interest, until maturity in 2000. Financing is to be provided by transfers from the Sewer Maintenance Fund.

Utility Revenue Refunding Bonds of April, 1985 - to accumulate monies for payment of \$2,267,000 Utility Revenue Bonds of 1985, which is a single bond due in annual installments of \$5,413 to \$175,750 plus interest, until maturity in 2015. Financing is to be provided from the combined income and revenues to be derived from the operation of the sewer system and the natural gas transmission and distribution system.

CITY OF MONROE, LOUISIANA
SPECIAL REVENUE FUND
TRADE TAX FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended September 30, 1995
With Comparative Actual Amounts for Year Ended September 30, 1994

	1994		1995	
	Budget	Actual	The Less Favorable (Unfavorable)	Actual
Revenues:				
Taxes	\$ 300,000	\$ 288,893	\$ (111,207)	\$ 288,954
Interest earned	1,000	824	(176)	490
Miscellaneous	12,000	31,602	19,602	22,284
Total revenues	313,000	321,319	8,395	311,728
Expenditures-highways and streets:				
Personal services	175,000	148,833	7,167	146,534
Materials and supplies	20,000	24,285	(4,285)	24,473
Equipment maintenance	22,200	24,860	(2,660)	28,888
Other services and charges	100,000	88,484	11,516	78,283
Capital outlay	128,000	12,303	215,697	8,082
Total expenditures	425,200	298,765	226,535	286,280
Excess (deficiency) of revenues over expenditures	112,488	22,554	189,800	25,448
Other financing sources (uses):				
Transfers in	40,000	55,000	15,000	-
Transfers (out)	-	(100,000)	(100,000)	-
Total other financing sources (uses)	40,000	(45,000)	(5,000)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other (uses)	152,488	17,554	184,800	25,448
Fund balance at beginning of year	13,285	13,285	-	(7,872)
Fund balance at end of year	\$ 126,773	\$ 30,839	\$ 194,672	\$ 17,576

See accompanying notes to financial statements

COPY OF RECEIPT, LOUISIANA
SPECIAL REVENUE FUND
SALES TAX FUND

COMPARATIVE BALANCE SHEET
September 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
ASSETS		
Cash	\$ 48,838	\$ 48,838
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 18,121	\$ 13,776
Employers' retirement payable	2,868	4,468
Unemployment tax payable	28	154
Due to other funds	<u>9,175</u>	<u>59,383</u>
Total liabilities	27,549	76,947
Fund balance:		
Unreserved-designated (deficit)	<u>7,162</u>	<u>27,768</u>
Total liabilities and fund balance	<u>\$ 48,838</u>	<u>\$ 48,838</u>

(See accompanying notes to financial statements)

CITY OF MONROE, LOUISIANA
SPECIAL REVENUE FUND
SEWER MAINTENANCE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
SUPPORT FUND BUDGET AND ACTUAL
YEAR ENDED SEPTEMBER 30, 1994
With Comparative Actual Results for Year Ended September 30, 1993

	1994		Variance Favorable Unfavorable	1993
	Budget	Actual		Actual
Revenues:				
Taxes	\$ 284,000	\$ 285,400	\$ 1,400	\$ 288,704
sewer user fee	175,000	177,117	2,117	78,441
Interest earned	0,000	0,703	7,813	0,427
Miscellaneous	2,000	2,423	1,823	713
Total revenues	<u>463,000</u>	<u>465,643</u>	<u>5,953</u>	<u>368,385</u>
Expenditures-maintenance:				
personal services	60,000	58,813	11,187	68,284
materials and supplies	7,500	15,305	(7,805)	18,513
other services and charges	70,100	45,940	24,160	61,264
Capital outlay	0,000	-	0,000	-
Total expenditures	<u>137,600</u>	<u>119,858</u>	<u>17,742</u>	<u>148,061</u>
Excess of revenues over expenditures	<u>325,400</u>	<u>345,785</u>	<u>18,211</u>	<u>220,324</u>
Other financing sources (uses):				
operating transfers in (out)	(210,000)	(220,511)	105	(210,525)
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>115,400</u>	<u>125,274</u>	<u>18,216</u>	<u>9,799</u>
Fund balance at beginning of year	<u>241,842</u>	<u>241,842</u>	<u>-</u>	<u>254,400</u>
Fund balance at end of year	<u>357,242</u>	<u>367,116</u>	<u>9,874</u>	<u>264,200</u>

See accompanying notes to financial statements

CITY OF MONROE, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
Year Ended September 30, 1994

Federal Grant Program Title	Federal CFDA Number	Program Amount	Expenses
U. S. Department of Justice-Drug Free Schools	14.378	\$ 56,250	\$ 14,784
Community Development Block Grant-Disaster Project *	14.319	740,508	478,537
FHA-insure Interim financing guaranteed *	N/A	449,978	449,018
FHA-insure reverse bond *	N/A	1,000,000	1,000,000
FHA-insure project grant *	55.160	1,114,300	317,898
Community Development Block Grant- Rail spur *	14.329	504,550	504,550
Department of Transportation and Development-Railroad Street project	N/A	38,423	38,813

* Major projects

As disclosed in Note 11 to the financial statements, the City of Bogalusa, Louisiana, has expended certain Federal grant funds in a manner that may have violated certain of the restrictive provisions of the related grants. The possible outcome of these matters, which have been reported to appropriate Federal officials, is uncertain at this time. Accordingly, no provision for any liability has been made in the financial statements for possible Federal claims for refunds of those grant monies.

McClary, Quirk & Auld
Lake Charles, Louisiana
January 9, 1997

CITY OF MONROE, LOUISIANA
CAPITAL PROJECTS FUND

COMPARING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
YEAR ENDED September 30, 1996

	Sewer Treatment Facility	Sewer Creek	Ball Court	Total
Revenues:				
Grant income - CDBG	\$ 478,517	\$ -	\$ 808,182	\$ 1,277,199
Grant income - other	119,668	1,128,588	-	1,448,256
Contributions received	-----	151,022	-----	302,022
Total revenues	898,203	1,480,218	808,182	3,078,603
Expenditures:				
Capital outlay	3,428,216	2,879,808	819,018	4,127,042
Excess (deficiency) of revenues over expenditures	(2,530,013)	(399,590)	(16,836)	(2,946,439)
Other financing sources:				
Loan proceeds	1,408,000	-	-	1,408,000
Operating transfers in	-----	88,282	22,222	311,022
Total other financing sources	1,408,000	88,282	22,222	1,518,504
Excess of revenues and other sources over expenditures	(121)	-	7,000	2,864
Fund balance at beginning of year	-----	-----	-----	-----
Fund balance at end of year	\$ -----	\$ -----	\$ 7,012	\$ 2,864

See accompanying notes to financial statements

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Honorable Mayor and City Council
City of Bogalusa
BOGALUSA, LOUISIANA

We have audited the general purpose financial statements and the combining and individual fund and account group financial statements of the City of Bogalusa, Louisiana, for the year ended September 30, 1994, and have issued our report therein dated January 9, 1995. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-109, "Audits of State and Local Governments". These standards and OMB Circular A-109 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the City of Bogalusa, Louisiana, taken as a whole, and on the combining, individual fund and account group financial statements. The accompanying schedule of Federal financial assistance is presented for purposes of additional analysis and is not a required part of the financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

CITY OF DEQUENDE, LOUISIANA
 SPECIAL REVENUE FUNDS
 SEWER MAINTENANCE FUNDS

COMPARATIVE BALANCE SHEET
 September 30, 1999 and 1998

ASSETS	<u>1999</u>	<u>1998</u>
Cash	\$ 300,344	\$ 320,000
Accounts receivable	25,385	19,100
Due from other funds	<u>14,892</u>	<u>0,114</u>
Total assets	<u>\$ 340,621</u>	<u>\$ 339,214</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 3,400	\$ 13,000
Employees' retirement payable	410	2,000
Employers' tax payable	<u>14</u>	<u>70</u>
Total Liabilities	3,824	15,070
Fund balance:		
Unreserved-undesignated	<u>340,621</u>	<u>324,144</u>
Total liabilities and Fund balance	<u>\$ 340,621</u>	<u>\$ 339,214</u>

See accompanying notes to financial statements

SUPPLEMENTARY INFORMATION

CITY OF BOSSHART, LOUISIANA

STATEMENT OF GENERAL, LONG-TERM DEBT
Year Ended September 30, 1998

	Public Improvement Bonds	Utility Bonds	Rate Bonds	Other Bonds	Total
	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Amount Available and to be Provided for the Payment of General Debt					
Serial Bonds					
Amount available to Public Service Bonds	\$ 50,000	\$ 100,000	\$ -	\$ -	\$ 150,000
Amount to be provided under tax, gas revenue and general taxation	300,000	1,000,000	80,000	1,000,000	2,380,000
Total available and to be provided	<u>\$ 350,000</u>	<u>\$ 1,100,000</u>	<u>\$ 80,000</u>	<u>\$ 1,000,000</u>	<u>\$ 2,530,000</u>
General, long-term debt payable					
Serial Bonds payable					
Serial Tax Bonds	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000
Serial Gas Revenue and gas taxation	-	1,000,000	-	-	1,000,000
Serial Bonds	-	-	80,000	-	80,000
Serial Public Service Taxation, Gas	-	-	-	1,000,000	1,000,000
Total long-term debt payable	<u>\$ 300,000</u>	<u>\$ 1,000,000</u>	<u>\$ 80,000</u>	<u>\$ 1,000,000</u>	<u>\$ 2,380,000</u>

See accompanying notes to financial statements

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal amounts on general long-term debt expected to be financed from governmental type funds (except special assessment funds). Payment of maturing obligations, including interest, are accounted for in the debt service funds.

CITY OF HOUSTON

NOTES TO SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
September 30, 1994

NOTE 1. General

The accompanying Schedule of Federal Financial Assistance presents the activity of all federal financial assistance programs of the City. The City reporting entity is defined in Note 2 to the City's financial statements for the year ended September 30, 1994. All federal financial assistance received is included on the schedule.

NOTE 2. Basis of Accounting

The accompanying Schedule of Federal Financial Assistance is presented using the modified accrual basis of accounting, which is described in Note 1 to the City's financial statements for the year ended September 30, 1994.

NOTE 3. Relationship to General Purpose Financial Statements

Federal financial assistance revenues are reported in the city's financial statements as follows:

	<u>Revenue</u>	<u>Contributed Capital</u>	<u>Grant</u>
General Fund	\$ 58,384	\$ -	\$ -
Capital Projects Fund	1,394,795	-	2,448,876

NOTE 4. Relationship to Federal Financial Reports

	<u>Revenue</u>	<u>Expenditures</u>
Reported in the accompanying schedule	\$ 1,455,189	\$ 1,455,189
Amounts reported in federal requests for reimbursement requests funded	\$ 3,184,267	\$ 3,224,287

NOTE 5. Contingencies and Commitments

NOTE 24 to the financial statements of the City for the year ended September 30, 1994 discusses certain matters related to the Housing Rehabilitation program, the possible outcome of which is uncertain at this time.

INDEPENDENT AUDITOR'S REPORTS ON
INTERNAL CONTROL STRUCTURE
AND COMPLIANCE

MCELROY, QUIRK & BURCH

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INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Honorable Mayor and City Council
CITY of MONROE
MONROE, LOUISIANA

We have audited the general purpose financial statements and the combining and individual fund and account group financial statements of the City of Monroe, Louisiana, for the year ended September 30, 1976, and have issued our report thereon dated January 9, 1977. We have also audited the compliance of the City of Monroe, Louisiana, with requirements applicable to major federal financial assistance programs and have issued our report thereon dated January 9, 1977.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and the combining and individual fund and account group financial statements are free of material misstatements and about whether the City of Monroe, Louisiana, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended September 30, 1976, we considered the internal control structure of the City in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements of the City and on the compliance of the City with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control policies and procedures relevant to our audit of the financial statements in a separate report dated January 9, 1977.

The management of the City of Bogalusa, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Administrative controls used in administering the major federal financial assistance programs

General requirements:

Initial activity
 Davis-Bacon Act
 Civil Rights
 Cash management
 Federal financial reports
 Drug free workplace
 Allowable costs/cost principles
 Administrative requirements

Specific requirements:

Types of service
 Eligibility
 Reporting
 Specific requirements:
 specific grant provisions
 records retention

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended September 30, 1996, the City of Bogalusa, Louisiana, expended one hundred (100) percent of its total federal financial assistance under major federal financial assistance programs.

McELROY, QUINN & BURCH

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and City Council
City of DeQuincy
DeQuincy, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group financial statements of the City of DeQuincy, Louisiana as of and for the year ended September 30, 1996, and have issued our report thereon dated January 9, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audit of State and Local Governments". These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements and combining and individual fund and account group financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the City of DeQuincy, Louisiana is the responsibility of the City of DeQuincy's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the city's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of management and other state and Federal agency agencies. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the City of Dequincy, Louisiana, is a matter of public record.

McClary, Smith & Beach
Lake Charles, Louisiana
January 2, 1987

McELROY, QUIRE & BURCH

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INDEPENDENT AUDITOR'S SINGLE AUDIT REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Honorable Mayor and City Council
City of McQuincy
McQuincy, Louisiana

We have audited the general purpose financial statements and the combining and individual fund and account group financial statements of the City of McQuincy, Louisiana, as of and for the year ended September 30, 1996, and have issued our report thereon dated January 9, 1997.

We have applied procedures to test the City of McQuincy, Louisiana, compliance with the following requirements applicable to each of its Federal financial assistance programs, which are identified in the schedule of Federal financial assistance, for the year ended September 30, 1996:

- Political activity
- Service-Baron Act
- Civil rights
- Cash management
- Federal financial reports
- Drug-free work places
- Eligible costs/cost principles
- Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Requirements for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the City of McQuincy, Louisiana's, compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.