

Fire Protection District No. 5 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1994

III Summary of Significant Accounting Policies - (Continued) -

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Property taxes are recorded as revenues when levied even though a portion of the taxes may be collected in subsequent years.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

D. Budgetary Practices

The District utilizes the following budgetary practices:

The Fire Chief prepares the annual budget which is based on what is expected to be collected and/or levied during the fiscal year and is approved by the Board of Commissioners. The adopted budget constitutes the authority of the Fire Chief to incur liabilities and authorize expenditures from the respective budgeted funds. Additionally, certain expenditures are approved monthly by the Board before payment.

All budget amounts presented in the financial statements have been adjusted for legally authorized revisions of the annual budget during the year. Appropriations, except encumbrances, lapse at the end of each year.

E. Encumbrances

Encumbrances outstanding at year end do not represent GAAP expenditures or liabilities but represent budgetary accounting controls. All Governmental Fund budgets are maintained on the modified accrual basis of accounting except that budgetary basis expenditures include purchase orders and contracts (encumbrances) issued for goods or services not received at year end.

Fire Protection District No. 5 of
Livingston Parish

COMPARATIVE STATEMENTS OF GENERAL FIXED ASSETS - BY SOURCE

December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
General Fixed Assets, at Cost:		
Land and Buildings	\$ 338,837	\$ 338,837
Equipment	848,514	883,918
Furniture and Fixtures	<u>14,885</u>	<u>11,672</u>
Total General Fixed Assets	<u>\$1,999,944</u>	<u>\$1,099,622</u>
Investment in General Fixed Assets From:		
General Fund Revenues	\$ 599,976	\$ 881,951
Donations	37,159	37,158
General Obligation Bonds	<u>471,822</u>	<u>872,312</u>
Total Investment in General Fixed Assets	<u>\$1,999,944</u>	<u>\$1,099,622</u>

See auditor's report.

GENERAL FUND ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

Fire Protection District No. 5 of
Livingston Parish
BEST SERVICE FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

For the Years Ended December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Revenues:		
Property Taxes	\$ 75,809	\$ 81,306
Interest	<u>1,469</u>	<u>2,423</u>
Total Revenues	77,278	83,729
Expenditures:		
Bad Debts	1,386	3,508
Paying Agent Fees and Bank Charges	433	432
Assessor's Pension Fund	3,870	3,303
Principal Retirement	60,980	55,800
Interest	<u>22,115</u>	<u>18,213</u>
Total Expenditures	70,684	79,856
Excess (Deficiency) of Revenues over Expenditures	724	12,294
Fund Balance at Beginning of Year	<u>124,435</u>	<u>92,141</u>
Fund Balance at End of Year	<u>\$ 125,161</u>	<u>\$ 104,435</u>

See auditor's report.

Fire Protection District No. 2 of
Livingston Parish
DEBT SERVICE FUND

COMPARATIVE BALANCE SHEETS

December 31, 1994 and 1995

Assets	<u>1994</u>	<u>1995</u>
Cash in Banks	\$ 30,636	\$ 25,341
Property Tax Receivables, Net of Allowance for Uncollectible Accounts of \$7,268 for 1994 and \$5,276 for 1995	68,844	95,897
Due from General Fund	<u>8,132</u>	<u> </u>
Total Assets	<u>\$ 107,612</u>	<u>\$ 120,438</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts Payable	\$ 2,571	\$ 3,203
Due to General Fund	-	12,600
Fund Balance:		
Reserved for Debt Service	<u>105,163</u>	<u>104,435</u>
Total Liabilities and Fund Balance	<u>\$ 107,612</u>	<u>\$ 120,438</u>

See auditor's report.

DEBT SERVICE FUND

To accumulate resources for and to account for the payment of principal and interest on long-term debt.

General Obligation Bond - Issued June 1, 1988 for the purpose of purchasing, constructing and acquiring land, buildings, equipment and other facilities to aid in providing fire protection for the Fire Protection District No. 5 of Livingston Parish. Payments are due in annual installments of principal and semi-annual installments of interest until maturity in 1998. Interest rates vary from 6.44 to 10%. Revenues from property taxes are dedicated to service this debt.

Fire Protection District No. 5 of
 Livingston Parish
 GENERAL FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - (CONTINUED)

For the Years Ended December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Other Financing Sources:		
Proceeds From Note Payable	-	47,028
Total Other Financing Sources	-	47,028
Excess of Revenues and Other Sources over Expenditures and Other Uses	78,520	31,273
Fund Balance at Beginning of Year	138,582	167,367
Fund Balance at End of Year	<u>\$ 217,102</u>	<u>\$ 198,640</u>

See auditor's report.

Fire Protection District No. 5 of
Livingston Parish

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (BASED BASIS) AND ACTUAL - GENERAL FUND AND
WATER SERVICE FUND (CONTINUED)

For the Year Ended December 31, 1990

	<u>GENERAL FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
Other Financing Sources:			
Proceeds from Note Payable	<u> -</u>	<u> -</u>	<u> -</u>
Total Other Financing Sources	<u> -</u>	<u> -</u>	<u> -</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u> -</u>	<u> 78,520</u>	<u> 78,520</u>
Fund Balance at Beginning of Year	<u>100,000</u>	<u>100,000</u>	<u> -</u>
Fund Balance at End of Year	<u>200,000</u>	<u>278,520</u>	<u>\$ 78,520</u>

The accompanying notes are an integral part of this statement.

Fire Protection District No. 1 of
Livingston Parish
GENERAL FUND

COMPARATIVE BALANCE SHEETS

December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
ASSETS		
Cash and Cash Equivalents	\$ 384,945	\$ 76,504
Property Tax Receivables, Net of Allowance for Uncollectible Accounts of \$9,669 for 1996 and \$6,887 for 1995	183,128	187,400
State Revenue Sharing Tax Receivable	18,838	18,777
Due from Debt Service	-	12,880
Other Assets	<u>32</u>	<u>325</u>
Total Assets	<u>\$ 587,943</u>	<u>\$ 316,036</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts Payable	\$ 21,708	\$ 14,788
Payroll Taxes Payable	464	358
Due to Debt Service Fund	<u>8,122</u>	<u>-</u>
Total Liabilities	30,300	17,096
Fund Balance:		
Unreserved - Undesignated	<u>217,482</u>	<u>198,942</u>
Total Fund Equity	<u>217,482</u>	<u>198,942</u>
Total Liabilities and Fund Balance	<u>\$ 307,946</u>	<u>\$ 316,038</u>

See auditor's report.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS

Fire Protection District No. 5 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1998

(1) Summary of Significant Accounting Policies -

The Livingston Parish Fire Protection District No. 5 "The District" is a body corporate created by the Livingston Parish Council (formerly Livingston Parish Police Jury), as provided by Louisiana Revised Statutes. The Fire District is governed by a board of five commissioners who are now appointed by the Livingston Parish Council.

The financial statements of the District have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB), is the standard-setting body for governmental accounting and financial reporting. On June 30, 1996, the GASB issued a codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Fire District's Board of Commissioners. Control by or dependence on the Board was determined on the basis of taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

In conformance with Governmental Accounting Standards Board, Statement 14, the Fire District is a component unit of the Livingston Parish Council (formerly the Livingston Parish Police Jury), the governing body of the parish. The accompanying financial statements present information only on the funds and account groups maintained by the Fire District and do not present information on the Council and the general government services provided by that governmental unit.

B. Fund Accounting

The accounts of the Fire District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues,

<u>DEBT SERVICE FUND</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (DEFICIT/SHORTAGE)</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
16,5500	736	7,274
<u>164,432</u>	<u>104,432</u>	<u>-</u>
<u>\$ 97,882</u>	<u>\$108,161</u>	<u>\$ 7,274</u>

<u>DEBT SERVICE FUND</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
\$ 71,000	\$ 70,828	\$ 1,172
"	"	"
800	1,469	669
"	"	"
<u>71,000</u>	<u>70,828</u>	<u>1,172</u>
1,000	2,288	1,288
800	631	169
"	"	"
"	"	"
"	"	"
"	"	"
"	"	"
"	"	"
2,500	2,870	(370)
"	"	"
"	"	"
"	"	"
"	"	"
"	"	"
40,000	39,000	1,000
<u>12,200</u>	<u>12,115</u>	<u>85</u>
<u>78,300</u>	<u>78,602</u>	<u>(302)</u>
(8,000)	726	7,274

Fire Protection District No. 8 of
Livingston Parish
GENERAL FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

For the Years Ended December 31, 1990 and 1989

	<u>1990</u>	<u>1989</u>
Revenues:		
Taxes	\$ 112,182	\$ 97,038
State Revenue Sharing	27,411	24,198
Interest	4,278	5,487
Fire Insurance Commission	22,588	21,887
Donations	<u>12,408</u>	<u>12,278</u>
Total Revenues	219,311	193,008
Expenditures:		
General Government:		
Bad Debts	2,792	2,493
Bank Charges	29	144
Call Out Reimbursement	2,641	2,474
Dispatch Services	4,800	8,000
Equipment	8,425	76,985
Insurance	21,828	18,844
Legal and Accounting	4,140	7,108
Medical Expenses	1,894	38
Miscellaneous	2,840	8,034
Assessor's Pension Fund	3,844	3,508
Repairs and Maintenance	8,780	8,607
Salary Expenses and Related Taxes	17,830	4,498
Supplies and Small Equipment	11,752	4,471
Taxes, Licenses and Permits	-	214
Telephone and Utilities	10,823	8,483
Training	-	2,868
Vehicle Expenses	10,124	13,880
Debt Service:		
Principal Retirement	24,487	24,621
Interest	<u>5,382</u>	<u>6,621</u>
Total Expenditures	126,782	209,245
Excess (Deficiency) of Revenues over Expenditures	78,529	115,657

Fire Protection District No. 8 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

14) Changes in Long-Term Debt - (Continued) -

DUE DATE	PRINCIPAL	INTEREST	<u>TOTAL</u>
June 1, 1997	\$ 48,000	\$ 3,207	\$ 51,207
December 1, 1997	-	3,708	3,708
June 1, 1998	<u>72,000</u>	<u>2,300</u>	<u>74,300</u>
Total General Obligation Bond	\$ 148,000	\$ 10,407	\$ 158,407

The following is a schedule of the note payable at December 31, 1996:

Hancock Bank (formerly First National Bank of Berham Springs, Louisiana):

Note #07503 in the original amount of \$47,000 was borrowed April 27, 1995. The loan is payable in four (4) annual principal payments of \$8,400 and one (1) final principal and interest payment for the balance. The first annual principal payment is to be made on April 27, 1996. In addition the Fire District is obligated to make monthly interest payments beginning May 27, 1996. This note is to be paid from future revenues. The maturity date of the loan is April 27, 2000.

\$ 41,857

The following is a summary of notes payable transactions for the year 1996:

Balance - January 1, 1996	\$ 47,000
Principal Additions	-
Principal Reductions	<u>5,113</u>
Balance - December 31, 1996	\$ 41,857

Fire Protection District No. 5 of
Livingston Parish

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS

For the Years Ended December 31, 1998 and 1999

	<u>1998</u>	<u>1999</u>
Sam Comaux	\$ -	\$ -
Jim Dulaure, Jr. (Appointed 04/01/98)	-	-
Tommy Forriar	-	-
Kay Walters	-	-
Leslie Powell	-	-
Nancy Smith (Resigned 03/31/99)	-	-
	<u>\$ -</u>	<u>\$ -</u>

The term of each board member is two years.

Fire Protection District No. 3 of
Livingston Parish

SCHEDULE OF INSURANCE IN FORCE

December 31, 1996

<u>INSURANCE COMPANY</u>	<u>COVERAGE</u>	<u>AMOUNT</u>	<u>EXPIRATION DATE</u>
American Alternative Insurance Corp.	Business Package Policy		09/01/97
	Building #1	\$ 100,000	
	Building #2	\$ 50,000	
	Building #3	\$ 50,000	
	Contents - Building #1	\$ 10,000	
	Contents - Building #2	\$ 1,000	
	Contents - Building #3	\$ 5,000	
Liability	\$2,000,000		
American Alternative Insurance Corp.	Umbrella Liability Policy	\$1,000,000	09/01/97
American Alternative Insurance Corp.	Management Liability	\$2,000,000	09/01/97
Louisiana Worker's Compensation Corp.	Workmen's Compensation Statutory	\$ 100,000/ \$ 500,000	12/31/96
American Alternative Insurance Corp.	Business Auto Liability	\$1,000,000	09/01/97
	Uninsured Motorist	\$ 100,000	

INDEPENDENT AUDITOR'S REPORT ON
INTERNAL CONTROL STRUCTURE BASED ON
AN AUDIT OF COMPONENT UNIT FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

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March 1, 1997

Board of Commissioners
Fire Protection District No. 5 of
Livingston Parish
Livingston Parish Council
Baton Rouge, Louisiana

We have audited the component unit financial statements of the Fire Protection District No. 5 of Livingston Parish, Louisiana, for the year ended December 31, 1996, and have issued our report thereon dated March 1, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the District is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

Fire Protection District No. 5 of
Livingston Parish

In planning and performing our audit of the component unit financial statements of the Fire Protection District No. 5 of Livingston Parish, Louisiana, for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of management and the Office of Legislative Auditor, State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.

Respectfully submitted,

Thomas L. Bergman & Co., L.L.P.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF COMPONENT UNIT FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Fire Protection District No. 5 of
Livingston Parish

STATEMENT OF CHANGES IN GENERAL FIRED ASSETS

For the Years Ended December 31, 1996 and 1995

	<u>TOTAL</u>	<u>LAND AND IMPROVEMENTS</u>	<u>EQUIPMENT</u>	<u>FURNITURE AND FIXTURES</u>
General Fixed Assets at January 1, 1995	\$1,011,038	\$ 225,637	\$ 370,880	\$ 414,521
Additions:				
General Fund Revenues	78,905	-	71,014	6,891
Donations	-	-	-	-
General Obligation Bonds	-	-	-	-
Deductions:				
Assets Sold or Traded	-	-	-	-
General Fixed Assets at December 31, 1995	1,090,423	225,637	441,894	422,892
Additions:				
General Fund Revenues	8,423	-	4,600	3,823
Donations	-	-	-	-
General Obligation Bonds	-	-	-	-
Deductions:				
Assets Sold, Traded or Donated	-	-	-	-
General Fixed Assets at December 31, 1996	<u>\$1,098,846</u>	<u>\$ 225,637</u>	<u>\$ 446,494</u>	<u>\$ 426,715</u>

See auditor's report.

Fire Protection District No. 3 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

14) Changes in Long-Term Debt - (Continued) -

Maturity on the debt is as follows:

	<u>ANNUAL PRINCIPAL</u>	<u>ANNUAL INTEREST</u>	<u>TOTAL PAYMENT</u>
December 31, 1997	\$ 9,488	\$ 2,922	\$12,410
December 31, 1998	9,488	1,976	11,464
December 31, 1999	9,488	1,128	10,616
December 31, 2000	<u>11,828</u>	<u>282</u>	<u>12,110</u>
	<u>\$41,852</u>	<u>\$ 6,288</u>	<u>\$48,140</u>

15) Obligations Under Capital Leases -

During 1996 the District made the final payment on the obligation under capital lease to consolidated Financial Resources (CFR) on the 1991 Chevrolet Kodiak tanker fire truck.

The following is a summary of the lease payment made during 1996:

Total Lease Payment	\$13,174
Less: Amount Representing Interest	<u>1,660</u>
Net Reduction of Obligation Under Capital Lease	<u>\$11,514</u>

At December 31, 1996, the District has no outstanding leases.

16) Cash and Cash Equivalents -

For reporting purposes, cash and cash equivalents include cash, demand deposits, and time certificates of deposit. Under state law the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

GENERAL LONG-TERM DEBT
ACCOUNTY GROUP

To account for unmatured principal amounts on general long-term debt reported to be financed from governmental type funds. Payments of maturing General Obligation Bonds, including interest, are accounted for in the debt service fund.

Fire Protection District No. 3 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

13) Changes in General Fixed Assets -

A summary of changes in general fixed assets is as follows:

	LAND AND BUILDINGS	EQUIPMENT	FURNITURE AND FIXTURES	TOTAL
Balance - January 1, 1996	\$ 225,637	\$ 843,514	\$ 31,632	\$1,099,623
Additions	-	4,608	3,833	8,429
Deletions	-	-	-	-
Balance - December 31, 1996	<u>\$ 225,637</u>	<u>\$ 848,114</u>	<u>\$ 34,095</u>	<u>\$1,099,646</u>

14) Changes in Long-Term Debt -

The following is a summary of bond transactions of the District for the year ended December 31, 1996:

Bond Payable at January 1, 1996	\$ 280,000
Increase in Bonds Issued	-
Bonds Retired Current Year	<u>40,000</u>
Bond Payable at December 31, 1996	<u>\$ 240,000</u>

General Obligation Bonds:

On June 1, 1988 the District issued a general obligation bond in the amount of \$380,000 for the purpose of purchasing, constructing, and acquiring land, buildings, equipment and other facilities to aid in providing fire protection to District No. 3.

A schedule of the outstanding 1988 General Obligation Bond and the interest and principal requirements by dates is as follows:

OTHER SUPPLEMENTARY INFORMATION

Fire Protection District No. 5 of
Livingston Parish

COMPARATIVE STATEMENTS OF GENERAL LONG-TERM DEBT

December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
AMOUNT TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT:		
Amount Available in the Debt Service Fund for Debt Retirement	\$ 108,361	\$ 104,436
Amount to be Provided in Future Years from Property Taxes	14,819	95,565
Amount to be Provided in Future Years	<u>42,832</u>	<u>50,544</u>
Total to be Provided	\$ 148,657	\$ 210,944
GENERAL LONG-TERM DEBT PAYABLE:		
General Obligation Bond	\$ 140,810	\$ 200,800
Obligation Under Capital Lease	-	11,534
Note Payable	<u>42,832</u>	<u>47,920</u>
Total General Long-Term Debt	\$ 183,642	\$ 260,254

See Auditor's report.

Fire Protection District No. 3 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

(3) Property Taxes - (Continued) -

A separate voter approved millage remains in effect through the year 1997 for payment of the 1988 General Obligation Bonds.

Property taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year.

The Fire District's taxes are collected by the Livingston Parish Tax Collector and are remitted to the Fire District monthly. The Fire District pays the Assessor's Office a fee for this service.

For the year 1996, taxes of 16.12 mills were levied on property with assessed valuations totaling \$11,599,540.

Total taxes assessed and taxes receivable at December 31, 1996, are as follows:

	<u>GENERAL OBLIGATIONS</u> <u>P. 72 MILLS</u>	<u>DEBT SERVICE</u> <u>2.42 MILLS</u>	<u>TOTAL</u>
1996 Property Tax Assessed	\$ 112,102	\$ 75,859	\$ 188,041
Less: Current Year Taxes collected in 1996	<u>3,923</u>	<u>2,424</u>	<u>6,347</u>
Taxes Receivable - Current Year	108,179	73,435	181,614
Prior Years Tax Receivables at December 31, 1995	114,409	101,071	215,480
Less: Prior Years Tax Collected in 1996	<u>108,881</u>	<u>88,582</u>	<u>208,833</u>
Taxes Receivable - Prior Years	<u>4,528</u>	<u>12,493</u>	<u>17,021</u>
Total Property Taxes Receivable at December 31, 1996	112,707	74,328	188,035
Allowance for Uncollectible Accounts	<u>8,488</u>	<u>7,263</u>	<u>15,751</u>
Net Property Tax Receivable at December 31, 1996	<u>\$ 104,219</u>	<u>\$ 67,065</u>	<u>\$ 171,284</u>

Fire Protection District No. 5 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

(8) Cash and Cash Equivalents - (Continued) -

As confirmed by the fiscal agents, the District had cash and cash equivalents totaling \$216,394 with a carrying amount of \$215,581 at December 31, 1996. Cash and cash equivalents are stated at cost, which approximates market. These deposits must be secured under state law by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. The following is a summary of cash and cash equivalents at December 31, 1996, with the related federal deposit insurance and pledged securities, if any. The cash and cash equivalents at December 31, 1996, were secured as follows:

	CONFIRMED BANK BALANCE DECEMBER 31, 1996	FDIC INSURANCE	BALANCE INSURED
Cash	\$ 116,394	\$ 100,000	\$ 14,394
Cash Equivalents - Time Certificates of Deposit	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total	<u>\$ 216,394</u>	<u>\$ 200,000</u>	<u>\$ 14,394</u>
Uncollateralized - Securities Pledged and Held by the Collateral Bank in the Name of the Fiscal Agent			<u>22,000</u>
Deficiency of FDIC Insurance and Pledged Securities over Cash and Cash Equivalents			<u>\$ NONE</u>

(9) Litigation -

There is no litigation pending against the Fire District.

(10) Compensated Absences, Pension Plan, and Other
Postemployment Benefits -

At December 31, 1996, the District has no plan or provision for compensated absences, pension plan or other post-employment benefits.

(11) Subsequent Event -

On January 14, 1997, the District paid off the outstanding balance owed to Hancock Bank at December 31, 1996, in the principal amount of \$41,657 along with accrued interest of \$2,782.

Fire Protection District No. 5 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

(1) Summary of Significant Accounting Policies - (Continued) -

and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds of the Fire District are grouped, in the financial statements in this report, into two generic fund types and one broad fund category as follows:

General Fund - The General Fund is the general operating fund of the Fire District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general obligation bond principal, interest, and related costs.

In addition to the two generic fund types, the District maintains two account groups. The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

General Fixed Asset Account Group - The fixed assets used in the governmental fund type operations of the Fire District are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost. Donated assets are recorded at their fair market value at date of donation. At December 31, 1998, estimated fair value of donated assets amounted to \$27,188.

General Long-Term Debt Account Group - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental fund type operations.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

HANNIS T. BOURGEOIS & CO., L.L.P.

Certified Public Accountants

1111 S. Rango Avenue, Suite 301
Baton Rouge, Louisiana 70816
(504) 383-0337

MEMBER OF
THE AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS (AICPA)

MEMBER OF
THE STATE BOARD OF ACCOUNTANTS (SBA)

March 1, 1987

Board of Commissioners
Fire Protection District No. 5 of
Livingston Parish
Livingston Parish Council
Denham Springs, Louisiana

We have audited the component unit financial statements of the Fire Protection District No. 5 of Livingston Parish, Louisiana, for the year ended December 31, 1986, and have issued our report thereon dated March 1, 1987.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the District is the responsibility of the District's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of management and the Office of Legislative Auditor, State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

Hannis T. Bourgeois & Co., L.L.P.

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Fire Protection District No. 5 of
Livingston Parish

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1996

(1) Summary of Significant Accounting Policies - (Continued) -

The actual results of operations are presented in accordance with GAAP and the District's accounting policies do not recognize encumbrances as expenditures until the period in which the goods or services are actually received and a liability is incurred. Encumbrances are presented as a reservation for encumbrances on the balance sheets of the governmental funds. At December 31, 1996, the District had no outstanding encumbrances.

F. Bad Debts

Uncollectible accounts due for property taxes are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

G. Total Columns on Combined Statements

Total Columns on the Combined Statements is captioned (Memorandum Only) to indicate that it is presented only to facilitate financial analysis. Data in the columns does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

H. Comparative Data

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations.

(2) Property Taxes -

On July 18, 1988, a special election was held whereby the voters of Fire Protection District No. 5 of Livingston Parish approved the renewal of a 10 year 10.18 mill ad valorem tax assessed on all property subject to taxation within the district for the purpose of 'maintaining, operating and developing the District's fire protection facilities and for purchasing fire trucks and other fire fighting equipment.' The renewal begins with the year 1990 and ends with the year 2004.

TOTALS	
MEMBERSHIP (ONLY)	
<u>1998</u>	<u>1999</u>
<u>-</u>	<u>47,030</u>
<u>-</u>	<u>47,030</u>
79,240	43,667
<u>300,377</u>	<u>300,377</u>
\$ 300,377	\$ 300,377

8771

PROCEEDINGS
LIVINGSTON BOARD OF FIRE
57107 16 11 1956

DO NOT SEND OUT
Please carefully
examine these
pages and place
marks in red

FIRE PROTECTION DISTRICT NO. 5
OF LIVINGSTON PARISH
LIVINGSTON PARISH COUNCIL
(FORMERLY THE LIVINGSTON PARISH POLICE JURY)

REPORT ON AUDIT OF
COMPONENT UNIT FINANCIAL STATEMENTS

DECEMBER 31, 1955

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, certified and returned to the public officers. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/12/56

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HANNIS T. BOURGEOIS & CO., L.L.P.

Certified Public Accountants

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(504) 885-6200

MEMBER OF
MEMBERSHIP FIRM
INTERNATIONAL NETWORK OF
CERTIFIED PUBLIC ACCOUNTANTS

1991-1992 FIRM RANKING
INTERNATIONAL NETWORK OF
CERTIFIED PUBLIC ACCOUNTANTS

March 1, 1997

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Fire Protection District No. 5 of
Livingston Parish
Livingston Parish Council
Denham Springs, Louisiana

We have audited the accompanying component unit only financial statements of the Fire Protection District No. 5 of Livingston Parish, Louisiana, a component unit of the Livingston Parish Council, (formerly the Livingston Parish Police Jury), as of and for the year ended December 31, 1996, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the component unit financial statements referred to in paragraph one present fairly, in all material respects, the financial position of the Fire Protection District No. 5 of Livingston Parish, Louisiana, as of December 31, 1996, and the results of operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated March 1, 1997, on our consideration of Fire District #5 of Livingston Parish's internal control structure and a report dated March 1, 1997, on its compliance with laws and regulations.

Fire Protection District No. 5 of
Livingston Parish

Our audit was made for the purpose of forming an opinion on the component unit financial statements taken as a whole. The individual fund and individual account group financial statements and the supplementary information and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the component unit financial statements of the Fire Protection District No. 5 of Livingston Parish, Louisiana. Such information has been subjected to the auditing procedures applied in the examination of the component unit financial statements, and, in our opinion, the information is fairly stated in all material respects in relation to the component unit financial statements taken as a whole.

Respectfully submitted,

Thomas A. Bourgeois & Co., L.L.P.

Fire Protection District No. 1 of
Livingston Parish

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 1998

	<u>GOVERNMENTAL</u>	
	<u>FUND TYPE</u>	
	<u>GENERAL</u>	<u>DEBT SERVICE</u>
ASSETS		
Cash and Cash Equivalents - Note 4	\$ 184,948	\$ 30,034
Property Tax Receivables, Net of Allowance for Uncollectible Accounts - Note 2	183,128	68,964
Due from Other Governments	18,858	-
Fixed Assets - Notes 3, 4, and 5	-	-
Due from General Fund	-	8,132
Other Assets	38	-
Amounts Available in the Debt Service Fund for Debt Retirement	-	-
Amount to be Provided for Retirement of General Long-Term Debt	-	-
Total Assets	<u>\$ 387,966</u>	<u>\$ 107,132</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts Payable	\$ 21,708	\$ 2,578
Payroll Taxes Payable	654	-
Due to Debt Service Fund	8,132	-
Obligations Under Capital Lease - Note 3	-	-
Note Payable - Note 4	-	-
General Obligation Bond Payable - Note 4	-	-
Total Liabilities	<u>30,504</u>	<u>2,578</u>
Fund Equity:		
Investment in General Fixed Assets	-	-
Fund Balance:		
Reserved for Debt Service	-	105,163
Unreserved - Undesignated	<u>277,462</u>	<u>-</u>
Total Fund Equity	<u>277,462</u>	<u>105,163</u>
Total Liabilities and Fund Equity	<u>\$ 387,966</u>	<u>\$ 107,132</u>

The accompanying notes constitute an integral part of this statement.

TOTALS	
(COMPARABLE ONLY)	
1996	1995
\$ 188,041	\$ 184,343
57,411	56,198
3,738	7,838
22,038	21,687
<u>17,408</u>	<u>13,278</u>
282,638	283,388
4,000	4,225
660	798
3,861	3,478
8,800	8,000
8,420	78,985
21,828	14,685
6,340	3,100
1,854	38
3,880	8,635
6,434	6,761
6,380	3,867
17,030	4,425
11,758	6,471
-	114
10,023	8,480
-	3,588
10,114	10,880
38,687	91,620
<u>17,628</u>	<u>22,328</u>
219,393	288,728
78,248	13,363

Fire Protection District No. 5 of
Livingston Parish

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the Year Ended December 31, 1996

	<u>GOVERNMENTAL FUND TYPE</u>	
	<u>GENERAL</u>	<u>DEBT SERVICE</u>
Revenues:		
Taxes	\$ 115,183	\$ 75,000
State Revenue Sharing	87,411	-
Interest	6,370	1,400
Fire Insurance Commission	22,839	-
Donations	<u>12,488</u>	<u>-</u>
Total Revenues	315,311	77,400
Expenditures:		
General Government:		
Bad Debt	2,782	1,288
Paying Agent Fees and Bank Charges	29	413
Call Out Reimbursement	3,061	-
Dispatch Services	4,800	-
Equipment	8,420	-
Insurance	21,829	-
Legal and Accounting	6,140	-
Medical Expenses	1,854	-
Miscellaneous	2,440	-
Pension Fund	3,884	2,570
Repair and Maintenance	8,780	-
Salary Expenses and Related Taxes	17,030	-
Supplies and Small Equipment	21,783	-
Taxes, Licenses and Permits	-	-
Telephone and Utilities	18,020	-
Training	-	-
Vehicle Expenses	<u>18,114</u>	<u>-</u>
Debt Service:		
Principal Retirement	16,487	48,000
Interest	<u>3,883</u>	<u>12,115</u>
Total Expenditures	336,781	78,400
Excess (Deficiency) of Revenues over Expenditures	78,530	-310

(CONTINUED)

Fire Protection District No. 3 of
Livingston Parish

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (FISCAL BASIS) AND ACTUAL - GENERAL FUND AND
DEBT SERVICE FUND

For the Year Ended December 31, 1996

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE- FAVORABLE (UNFAVORABLE)
Revenues:			
Taxes	\$ 87,000	\$123,182	\$ 36,182
State Revenue Sharing	16,000	87,411	71,411
Interest	1,900	6,375	4,475
Fire Insurance Commission	15,000	22,039	7,039
Donations	10,000	27,402	17,402
Total Revenues	179,900	266,411	86,511
Expenditures:			
General Government:			
and Debt:			
Bad Debt	4,000	2,762	1,238
Paying Agent Fees and Bank Charges	75	29	46
Call Out Reimbursement	5,000	3,061	1,939
Dispatch Services	6,000	6,000	-
Equipment	18,000	8,422	9,578
Insurance	14,000	21,629	7,629
Legal and Accounting	7,250	6,348	902
Medical Expenses	2,000	2,854	854
Miscellaneous	8,750	2,666	6,084
Assessor's Pension Fund	1,000	3,866	2,866
Repairs and Maintenance	21,200	8,788	12,412
Salary Expense and Related Taxes	8,300	27,020	18,720
Supplies and Small Equipment	17,775	21,782	4,007
Taxes, Licenses and Permits	100	-	100
Telephone and Utilities	12,750	10,029	2,721
Training	2,500	-	2,500
Vehicle Expenses	12,500	10,114	2,386
Debt Service:			
Principal Retirement	10,000	16,687	6,687
Interest	7,800	8,882	1,082
Total Expenditures	179,900	136,731	43,169
Excess (Deficiency) of Revenues over Expenditures	-	129,680	129,680

(CONTINUED)

COMPONENT UNIT FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

ACCOUNT GROUPS		TOTALS	
GENERAL	GENERAL	INDEPENDENT ONLY	
FIELD	LONG-TERM	1988	1989
ASSETS	DEBT		
\$ -	\$ -	\$ 215,161	\$ 181,665
-	-	172,893	502,699
-	-	10,888	18,777
1,099,046	-	1,099,046	1,099,633
-	-	8,132	12,800
-	-	35	335
-	108,161	108,161	104,425
-	76,820	76,820	154,108
<u>\$1,099,046</u>	<u>\$ 181,887</u>	<u>\$1,099,046</u>	<u>\$1,685,643</u>
\$ -	\$ -	\$ 24,278	\$ 20,081
-	-	668	288
-	-	8,330	12,800
-	-	-	12,814
-	41,857	41,857	47,030
-	140,880	140,880	202,600
-	281,857	214,833	291,643
1,099,046	-	1,099,046	1,099,633
-	-	108,161	104,425
-	-	277,482	128,242
<u>1,099,046</u>	-	<u>1,401,669</u>	<u>1,328,200</u>
<u>\$1,099,046</u>	<u>\$ 281,857</u>	<u>\$1,699,611</u>	<u>\$1,656,443</u>

Fire Protection District No. 5 of
Livingston Parish

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES (CONTINUED)

For the Year Ended December 31, 1994

	GOVERNMENTAL FUND TYPES	
	GENERAL	DEBT SERVICE
Other Financing Sources:		
Proceeds from Note Payable	-	-
Total Other Financing Sources	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	78,528	126
Fund Balances at Beginning of Year	158,942	104,438
Fund Balances at End of Year	\$ 237,470	\$ 104,564

The accompanying notes constitute an integral part of this statement.