

Concordia Council on Aging, Inc.

June 30, 1980

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Release Date June 2, 1981

Payne, Moore & Herrington, LLP
Certified Public Accountants
Alexandria, Louisiana

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CONCORDIA COUNCIL ON ASSETS, INC.

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CONCORDIA COUNCIL ON AGING, INC.

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PERNELL BROOKS & HERRINGTON, LLP

INDEPENDENT AUDITORS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Concordia Council on Aging, Inc.

We have audited the accompanying general purpose financial statements of Concordia Council on Aging, Inc., (a non-profit, quasi-public organization) as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments"; and the Louisiana Governor's Office of Elderly Affairs policy manual subsection VI. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Concordia Council on Aging, Inc., as of June 30, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

As described in Note 5 to the financial statements, the Council recorded the accrual of the liability of compensated absences as a current liability in the Special Revenue Fund instead of in the General Long Term Debt Account group. A prior period adjustment has been made as a correction of an error.

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RAYNE, MOORE & HERRINGTON, LLP

Board of Directors
Concordia Council on Aging, Inc.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The additional information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Concordia Council on Aging, Inc. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated September 24, 1998, as one consideration of Concordia Council on Aging, Inc.'s internal control structure and a report dated September 24, 1998, on its compliance with laws and regulations.

Rayne, Moore & Herrington, LLP
Certified Public Accountants

September 24, 1998

GENERALLEDGE CAPITAL
 CONSOLIDATED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 FEB 28, 1994

DEBIT A

	GENERALLEDGE CAPITAL		GENERALLEDGE CAPITAL		TOTAL
	GENERAL	SPECIAL	GENERAL	SPECIAL	
ASSETS AND OTHER DEBITS					
Cash	\$18,417	\$	\$	\$	\$ 18,417
Accounts receivable					5,784
INVESTMENT					47,481
Investments	51,473	5,784			57,257
Due from Special Revenue Funds	15,379				15,379
Other current assets	9,125				9,125
General Fund assets			221,404		221,404
OTHER DEBITS					
Amounts to be provided for retirement of general long-term debt				1,000	1,000
TOTAL ASSETS AND OTHER DEBITS	<u>\$84,294</u>	<u>\$ 5,784</u>	<u>\$21,404</u>	<u>\$ 1,000</u>	<u>\$112,482</u>
LIABILITIES, EQUITY, AND OTHER CREDITS					
Accounts payable	\$	\$ 477	\$	\$	\$ 477
Accrued liabilities		476			476
Due General Fund		15,973			15,973
Comptroller's services payable				1,000	1,000
Total Liabilities		<u>17,926</u>		<u>1,000</u>	<u>19,926</u>
EQUITY AND OTHER CREDITS					
Investment in general fund assets					121,404
Fund balances (deficit)					2,088
Retained					
Unassigned					
Total Equity and Other Credits	<u>\$84,294</u>	<u>\$ 5,784</u>	<u>\$21,404</u>	<u>\$ 1,000</u>	<u>\$112,482</u>
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	<u>\$84,294</u>	<u>\$ 5,784</u>	<u>\$21,404</u>	<u>\$ 1,000</u>	<u>\$112,482</u>

The accompanying notes are an integral part of the financial statements.

CONCRETE BOARD OF AGING, INC.
 CONDENSED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES (DEFICITS)-- ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 1994

EXHIBIT B

	GENERAL	SPECIAL	TOTALS
		REVENUE	(EXPENDITURES ONLY)
REVENUES			
Intergovernmental	\$ 18,778	\$109,884	\$128,662
Public support	2,813	38,848	41,661
Interest income	623	2,422	3,045
In-kind contributions	<u>18,288</u>		<u>18,288</u>
Total revenues	38,702	<u>151,154</u>	<u>199,855</u>
EXPENDITURES			
CURRENT			
Salaries		88,728	88,728
Fringe		12,470	12,470
Travel		4,888	4,888
Operating services	8,375	31,274	41,649
Operating supplies		8,687	8,687
Other costs	382	365	747
In-kind costs	<u>14,268</u>		<u>14,268</u>
Capital outlays	<u>2,675</u>		<u>2,675</u>
Total expenditures	<u>28,318</u>	<u>157,382</u>	<u>185,695</u>
EXCESS (DEFICIENCY) OF REVENUES			
OVER EXPENDITURES	8,384	(13,495)	(14,433)
OTHER FINANCING SOURCES (USES)			
Operating transfers in		77,865	77,865
Operating transfers out	<u>(18,272)</u>	<u>(61,688)</u>	<u>(22,865)</u>
Total Other Financing			
Sources (Uses)	<u>(18,272)</u>	<u>16,177</u>	<u>-2,095</u>
EXCESS (DEFICIENCY) OF REVENUES			
AND OTHER FINANCING SOURCES			
OVER EXPENDITURES AND OTHER			
FINANCING USES	(7,817)	(4,896)	(14,433)
FUND BALANCES (DEFICITS),			
BEGINNING OF YEAR			
As previously reported	88,622	(7,882)	80,740
Correction of an error		(2,882)	(2,882)
(compensated absences)	<u> </u>	<u> </u>	<u> </u>
Adjusted beginning fund			
balances	<u>88,622</u>	<u>(7,882)</u>	<u>80,740</u>
FUND BALANCE (DEFICIT),			
END OF YEAR	<u>\$ 80,805</u>	<u>\$ (11,769)</u>	<u>\$ 69,036</u>

The accompanying notes are an integral part of the financial statements.

CONCRETE CEMENT CO. INC.
 CONSOLIDATED STATEMENTS OF ASSETS, LIABILITIES AND
 EQUITY
 FOR THE YEARS ENDED 1968, 1967, AND 1966

PAGE 2

	1968, 1967		1966		TOTAL ASSETS PLUS LIABILITIES		TOTAL EQUITY	
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES
ASSETS								
Investment	\$ 14,379	\$ 14,379	1,412	1,412	14,379	14,379	14,379	14,379
Fixed Assets	3,811	3,811	3,412	3,412	3,811	3,811	3,811	3,811
Other Assets	14,379	14,379	14,379	14,379	14,379	14,379	14,379	14,379
Total Assets	32,569	32,569	19,203	19,203	32,569	32,569	32,569	32,569
LIABILITIES								
Accounts Payable								
Notes Payable								
Other Liabilities								
Total Liabilities								
EQUITY								
Capital								
Retained Earnings								
Total Equity								

CONCORDIA COUNCIL ON AGING, INC.
JUNE 30, 1994

NOTES TO FINANCIAL STATEMENTS

2. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Concordia Council on Aging, Inc. is a non-profit quasi-public organization incorporated under the laws of the State of Louisiana.

Concordia Council on Aging, Inc. qualifies as a tax-exempt organization under Section 501(c)(3) of the U.S. Internal Revenue Code and comparable Louisiana law and, accordingly, is not subject to Federal or state income tax. The organization is not a private foundation.

As required by the Governor's Office of Elderly Affairs, the financial statements of the Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. These financial statements have also incorporated any applicable requirements set forth by audits of state and local governmental units, the industry audit guide issued by the American Institute of Certified Public Accountants, Subseries 91 - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and the Louisiana Governmental Audit Guide.

The primary function of the Concordia Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Services provided include providing information and assistance services, chore services, operating senior centers, and transportation. A Board of Directors governs the Council.

The more significant of the Council's accounting policies are described below.

4. REPORTING ENTITY

In 1994, the State of Louisiana passed Act 488 which authorized the charter of voluntary councils and area agencies on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Concordia Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other Federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

In evaluating how to define the Council for financial reporting purposes, management has considered all potential component units. The decision to include

CONCORDIA COUNCIL ON AGING, INC.

JUNE 18, 1974

NOTES TO FINANCIAL STATEMENTS

A potential component unit in the reporting entity was made by applying the criteria set forth in GASB. Generally, component units are legally separate organizations for which the elected officials or appointed board members of the primary government are financially accountable. Some of the criteria considered under "legally separate organization" are the capacity for the organization to have its own name without recourse to the primary government; and the right to buy, sell, lease, and mortgage property in its own name. Some of the criteria used to consider "financially accountable" include appointment of a voting majority of the organization's governing body; ability for primary government to impose its will on the organization; whether the organization has the potential to provide specific financial benefits to, or impose specific financial burdens on the primary government; and fiscal dependence of the organization.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

B. FUND ACCOUNTING

The Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The Council's funds are classified as governmental funds. Each category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of earmarked monies (special revenue funds). The Concordia Council on Aging, Inc. has two types of funds included in this category.

GOVERNMENTAL FUNDS

GENERAL FUND- The General Fund is the operating fund of the Council and includes all financial resources except those required to be accounted for in another fund.

CONCORDIA COUNCIL ON AGING, INC.

JUNE 30, 1974

NOTES TO FINANCIAL STATEMENTS

SPECIAL REVENUE FUNDS - The special revenue funds are used to account for the proceeds of specific revenue sources restricted to expenditures for related specific purposes.

The following are the funds which comprise the Council's Special Revenue Funds:

1. Title III-B Supportive Services Fund

Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Oeala Area Agency on Aging, Inc. who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount. This program provides spouse services, in-home services, community services, and transportation for the elderly.

2. Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs to Oeala Area Agency on Aging, Inc., who funds the Council on a per unit cost reimbursement basis up to the grant amount. This program provides community service centers where older persons receive supportive services and participate in activities which restore their dignity, and encourage their involvement in the community.

3. Title III-C Fund

The III-C Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-C funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Oeala Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount.

4. Utility Assistance Fund

The Utility Assistance fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACOA) which

CONCORDIA COUNCIL ON AGING, INC.
JUNE 30, 1998

NOTES TO FINANCIAL STATEMENTS

In 1998 remits funds to the Council to provide assistance to the elderly for the payment of their utility bills.

5. Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and material (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) activities (assessment/increasing counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and medical need." Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Centa Area Agency on Aging, Inc., who funds the Council as a predetermined unit cost reimbursement basis up to the grant amount.

6. Section 18

Section 18 funds are provided by the United States Department of Transportation through the Louisiana Department of Transportation and Development. Funds received by the Council are based on actual operating costs of providing transportation services to rural residents within Concordia Parish. The transportation portion of in-kind contributions is an allowed cost for purposes of requesting reimbursement under this program.

ACCOUNT GROUPS

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following account groups are not funds.

GENERAL FIXED ASSETS - Fixed assets used in the governmental fund type operations are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the Governmental funds when purchased. No depreciation has been provided on general fixed assets. All fixed assets are stated at historical cost. Any donated fixed assets are stated at their accreted fair value at the time donated.

GENERAL LONG TERM ACCOUNT GROUPS - General obligations of the Council are recorded in the General Long Term Account Group. The only general obligation

CONCORDIA COUNCIL ON AGING, INC.

JUNE 30, 1984

NOTES TO FINANCIAL STATEMENTS

at June 30, 1984 was compensated absence. There were no charges to General Long Term Debt.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). "measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Intergovernmental Concordia revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis). Senior Center, Title III M. S. F. miscellaneous grant funds are received monthly based on a predetermined unit worth up to one twelfth of the grant amount, but are not susceptible to accrual as revenue until the actual units are performed. Substantially all other revenues are recorded when received. Expenditures are recorded when the related fund liability is incurred. Transfers between funds which are not expected to be repaid, if any, are accounted for as either financing sources (2008).

D. BUDGETS AND BUDGETARY ACCOUNTING

The operating budgets of proposed expenditures and the means of financing them were adopted and approved, along with subsequent amendments, by the Board of Directors for the General and Special Revenue Funds. All annual appropriations lapse at fiscal year end. Budgets are adopted on a basis consistent with GASB. Expenditures cannot legally exceed appropriations at an individual fund level.

E. COMPENSATED ABSENCE

The Council's employees earn vacation and sick leave at a rate of one hour for every twenty hours worked for employees with less than five years service and one and one quarter hour for every twenty hours worked for employees with five years

CONGRESSIONAL COUNCIL ON AGING, INC.
JUNE 30, 1996

NOTES TO FINANCIAL STATEMENTS

or more of service. Upon expiration of service, an employee is paid for unused annual leave, but not unused sick leave. The amount of accumulated annual leave payable has been reflected in the financial statements.

F. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecursing or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

G. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

H. MEMORANDUM ONLY - TOTAL COLUMNS

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to help facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles, neither is such data comparable to a consolidation.

I. CASH AND INVESTMENTS

Below is a summary of the Council's cash.

Cash in bank	<u>UNRESTRICTED</u>
Interest bearing demand deposit	\$18,963

The Council's deposits at year end were entirely covered by Federal Depository Insurance.

CONCORDIA COUNCIL ON RADIO, INC.

JUNE 30, 1954

NOTES TO FINANCIAL STATEMENTS

Investments: The Council may invest in United States bonds, Treasury notes, or certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the State of Louisiana, an investment as stipulated in LSA-RS 12:2028, or any other Federally insured investment.

	CARRYING BALANCE	MARKET VALUE
Certificates of deposit	\$47,451	\$47,851

The Council's deposits at year end were entirely covered by Federal depository insurance.

3. FIXED ASSETS

The following is a summary of changes in fixed assets during the fiscal year.

	BALANCE JUNE 30, 1953	ACQUISITIONS	RETIREMENTS	BALANCE JUNE 30, 1954
Furniture and equipment	\$ 23,846	\$2,495	\$ 8,285	\$ 17,856
Vans	141,328	—	28,847	112,881
Totals	\$167,311	\$2,495	\$48,332	\$121,804

4. COMPENSATION OF BOARD MEMBERS

There was no compensation paid to any member of the Board of Directors during the current year.

5. JUDGMENTS, CLAIMS, AND SIMILAR CONTINGENCIES

There is no litigation pending against the Council at June 30, 1954. Furthermore, the Council's management believes that any potential liabilities would be adequately covered by insurance.

The Council receives revenues from various Federal and State Concordia programs which are subject to final review and approval as to allowability of expenditures by the respective Concordian agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the Concordian Council and this Council. It is management's opinion that any audits by the concordian agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

CONCORDIA COUNCIL ON AGING, INC.
JUNE 30, 1974

NOTES TO FINANCIAL STATEMENTS

4. ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through Concordias administered by the Louisiana Governor's Office of Elderly Affairs, which are then passed through the Convale Arms Agency on Aging, Inc. The Concordia amounts are appropriated each year by the Federal and state governments. If significant budget cuts are made at the Federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that would adversely affect the amount of funds the Council will receive in the next fiscal year.

5. RESERVED FUND BALANCE

The reserved fund balance in the special revenue funds consists of amounts to be specifically used for utility assistance.

6. FUND DEFICITS

The following special revenue funds had fund balance deficits at June 30, 1974.

Title 111-B	\$7,407
Senior Center	5,387

The deficits are expected to be made up by transfers from the General Fund.

7. PRIOR PERIOD ADJUSTMENT

In a prior year, a liability of \$3,848 was accrued for compensated absences. The liability was incorrectly accrued in the Special Revenue Funds under current liabilities. The liability should have been recorded in the General Long Term Debt Account Group. The correction has been reported as a prior period adjustment to beginning fund balance. There is no effect on current year Revenues (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses.

ADDITIONAL INFORMATION

COMMUNITY COUNCIL ON AGING, INC.
 COMBINED SCHEDULE OF PROGRAM REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 1988

SCHEDULE 1

	MISCELLANEOUS GRANT	LOCAL	FOUN- DATION	TOTALS
REVENUES				
Intergovernmental				
Office of Elderly Affairs				
Passed Through Goals				
Area Agency on Aging, Inc.	\$ 4,500	\$	\$	\$ 4,500
Office of Elderly Affairs			11,779	11,779
Public Support		3,813		3,813
In-kind support		14,264		14,264
Interest income		423		423
TOTAL REVENUES	<u>4,500</u>	<u>17,541</u>	<u>11,779</u>	<u>33,820</u>
EXPENDITURES				
Current				
Operating services		8,375		8,375
In-kind costs		14,264		14,264
Other costs		103		103
Capital outlays		2,455		2,455
total expenditures	<u>-0-</u>	<u>25,197</u>	<u>-0-</u>	<u>25,197</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,500	(7,657)	11,779	8,622
OTHER FINANCING (USES)				
Operating transfers out	(4,382)		(11,270)	(15,652)
total Other Financing	(4,382)	-0-	(11,270)	(15,652)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-0-	(7,657)	-0-	(7,657)
FUND BALANCE, BEGINNING OF YEAR	708	83,733	-0-	84,441
FUND BALANCE, END OF YEAR	<u>708</u>	<u>83,215</u>	<u>-0-</u>	<u>83,923</u>

See independent auditor's report.

CONCORDIA COUNCIL ON RADIO, INC.
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 1984

SCHEDULE 1

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Expenditures			
Local Funds Program			
Current			
Operating services	\$	\$ 4,378	\$ (4,378)
In-kind costs		14,266	(14,266)
Other costs		382	(382)
Capital outlay		2,485	(2,485)
Total Expenditures	-\$	20,511	(20,511)
Other Financing Uses			
Operating transfers out			
Misc. Grant Program			
To 111-B Special Revenue Fund	4,500	4,500	-\$
FOM&A Act 736 Program			
To 111-B Special Revenue Fund	11,778	11,778	-\$
Total Other Financing Uses	16,278	16,278	-\$
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$16,278	\$ 41,521	\$25,243

See independent auditor's report.

CONCORDIA SPOONER OF ASINO, INC.
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING DATA
 BUDGET AND ACTUAL - SPECIAL REVENUE FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 1966

SCHEDULE 4

	BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
Expenditures			
Title III-B Supportive Services			
Current			
Salaries	596,947	596,725	\$(1,738)
Fringe	12,988	12,478	510
Travel	3,275	4,866	(1,591)
Operating services	38,444	32,891	4,553
Operating supplies	28,968	6,487	2,313
Other costs	-0-	385	(385)
Total Title III-B Supportive Services	709,622	704,232	4,390
Utility Assistance			
Current			
Operating services	-0-	1,323	(1,323)
Total Utility Assistance Expenditures	-0-	1,323	(1,323)
Other Financing Uses			
Operating transfers out			
Senior Center			
To III-B Special Revenue Fund	21,071	21,071	-0-
III-D			
To III-B Special Revenue Fund	1,181	1,181	-0-
III-F			
To III-B Special Revenue Fund	4,363	3,865	1,438
Section 18 Transportation			
To III-B Special Revenue Fund	32,116	26,559	11,481
Total Other Financing Uses	61,631	53,677	13
TOTAL EXPENDITURES AND OTHER FINANCING USES - SPECIAL REVENUE FUNDS	1,272,322	1,218,912	\$ 53,331

See independent auditor's report.

CONCORDIA COUNCIL ON AGING, INC.
SCHEDULE OF GENERAL FIXED ASSETS
JUNE 30, 1984

SCHEDULE 5

GENERAL FIXED ASSETS	
Furniture and equipment	\$ 17,884
Van	182,480
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>200,364</u>
INVESTMENT IN GENERAL FIXED ASSETS	
Title 122-B	100
Section 18 (A) (2)	65,254
Section 18	2,874
General fund	33,543
Donated	300
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>102,071</u>

See Independent Auditor's Report.

OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS
AND OMB CIRCULAR A-129

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF
FEDERAL FINANCIAL ASSISTANCE



PAYNE, MOORE & HOVINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF
FEDERAL FINANCIAL ASSISTANCE**

Board of Directors
Concordia Council on Aging, Inc.

We have audited the general purpose financial statements of the Concordia Council on Aging, Inc., as of and for the year ended June 30, 1994, and have issued our report thereon dated September 24, 1994. These general purpose financial statements are the responsibility of Concordia Council on Aging, Inc.'s management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments"; the provisions of the Louisiana Governmental Audit Guide; and the Louisiana Governor's Office of Elderly Affairs' policy manual subsections vii. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Concordia Council on Aging, Inc., taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Payne, Moore & Hovington, LLP

Certified public accountants

September 24, 1994

1 file 100 074	1 each 1000 074	30 file 100 114
1 each 1000 074	1 each 1000 114	30 each 1000 074
1 file 1000 114	1 each 1000 074	30 each 1000 114



CONCORDIA COLLEGE OF ARIZONA, INC.
 STATEMENT OF FEDERAL FINANCIAL ASSISTANCE
 FISCAL YEAR 1986

SCHEDULE 4

FEDERAL CHARTER/TRANS- PORTATION GRANTS <u>PROGRAM TITLE</u>	FEDERAL CFDA NUMBER	PROGRAM OR AWARD SOURCE	REVENUE RECEIVABLE	EXPENDITURE
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Financed through Governor's Office of Elderly Affairs Financed through Child Area Agency on Aging, Inc.				
Title III - B	91-803	\$36,799	\$36,799	\$19,799
Title III - D	91-841	1,812	1,812	1,812
Title III - F	91-843	26,328	26,328	26,328
Totals		64,939	64,939	47,939
DEPARTMENT OF TRANSPORTATION				
Financed through the Arizona Department of Transportation and Development Financed through the Concordia Parish Police Jury				
CFDA - Non-subsidized area public transportation program Federal Project Number 44-18-0001; State Project Number 74-13-0112		60,529	60,529	60,529
TOTAL FEDERAL FINANCIAL ASSISTANCE		\$125,468	\$125,468	\$108,468

See independent auditor's report on Schedule of Federal Financial Assistance.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS



FAYNE, MOORE & HERRINGTON, LLP

Letter to Public Accounting

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN ASSESS OF GENERAL PURPOSE
FINANCIAL STATEMENTS' RESPONSES IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Board of Directors
Concordia Council on Aging, Inc.

We have audited the general purpose financial statements of Concordia Council on Aging, Inc., as of and for the year ended June 30, 1996, and have issued our report thereon dated September 14, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Concordia Council on Aging, Inc., is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of Concordia Council on Aging, Inc., as of and for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation.





FOYNE, MOORE & HERRINGTON, LLP

Board of Directors
Concordia Council on Aging, Inc.

and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of management and the State of Louisiana Governor's office of Elderly Affairs. However, this report is a matter of public record and its distribution is not limited.

Foyne, Moore & Herrington, LLP

Certified Public Accountants

September 28, 1998

INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL
CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE PROGRAMS



PYTHAN, SECURE & HERRINGTON, LLP

(FISCAL) NEWS RELEASE

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Board of Directors
Concordia Council on Aging, Inc.

We have audited the general purpose financial statements of Concordia Council on Aging, Inc., as of and for the year ended June 30, 1994, and have issued our report thereon dated September 24, 1994.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing standards, issued by the Comptroller General of the United States; Office of Management and Budget Circular A-133, "Audits of State and Local Governments"; the provisions of the Louisiana Governmental Audit Guide; and the Louisiana Governor's Office of Elderly Affairs policy manual subsection Vc. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit for the year ended June 30, 1994, we considered the internal control structure of Concordia Council on Aging, Inc., in order to determine our auditing procedures for the purpose of expressing our opinion on Concordia Council on Aging, Inc.'s general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated September 24, 1994.

The management of Concordia Council on Aging, Inc., is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of





BOYNE, MOORE & HERRINGTON, LLP

Board of Directors
Concordia Council on Aging, Inc.

general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

Accounting Controls

Cash Receipts
Cash Disbursements
Payroll
Property & Equipment
General Ledger
Cost Allocation

General Requirements

Political Activity
Civil Rights
Cash Management
Allowable Costs/Cost Principles
Drug Free Workplace Act
Administrative Controls

Specific Requirements

Claims for Advances and Reimbursements
Voluntary Contributions
Types of Expenses Allowed or Not Allowed

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, Concordia Council on Aging, Inc., had no major federal financial assistance programs and expended 5% of its total federal financial assistance under the following major federal financial assistance programs: Title III-B, USDA.



FWYNE, MCNORE & HERRINGTON, LLP

Board of Directors
Concordia Council on Aging, Inc.

We performed tests of controls, as required by SAS Circular A-123, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of management and the State of Louisiana Governor's Office of Elderly Affairs. However, this report is a matter of public record, and its distribution is not limited.

Fwyne, McNore & Herrington, LLP

Certified Public Accountants

September 24, 1994

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS



PAYNE, MOORE & HARRINGTON, LLP

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Board of Directors
Concordia Council on Aging, Inc.

We have audited the general purpose financial statements of Concordia Council on Aging, Inc., as of and for the year ended June 30, 1996, and have issued our report thereon dated September 24, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and covenants applicable to Concordia Council on Aging, Inc., is the responsibility of Concordia Council on Aging, Inc.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Concordia Council on Aging, Inc.'s compliance with certain provisions of laws, regulations, contracts, and covenants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our test disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of management and the State of Louisiana Governor's Office of Elderly Affairs. However, this report is a matter of public record and its distribution is not limited.

Payne, Moore & Harrington, LLP

Certified Public Accountants

September 24, 1996

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE TO
FEDERAL FINANCIAL ASSISTANCE PROGRAMS



FAYNE, MOORE & HERRINGTON, LLP

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE TO
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

Board of Directors
Concordia Council on Aging, Inc.

We have audited the general purpose financial statements of Concordia Council on Aging, Inc., as of and for the year ended June 30, 1998, and have issued our report thereon dated September 24, 1998.

We have applied procedures to test Concordia Council on Aging, Inc.'s compliance with the following requirements applicable to the Federal Financial Assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1998: political activity, civil rights, asset management, allowable costs/cost principles, Drug-free Workplace Act, and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Concordia Council on Aging, Inc.'s compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Concordia Council on Aging, Inc. had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.



FAYNE, MOORE & HERRINGTON, LLP

Board of Directors
Concordia Council on Aging, Inc.

This report is intended for the information of management and the State of Louisiana Governor's Office of Elderly Affairs. However, this report is a matter of public record and its distribution is not limited.

Fayne, Moore & Herrington, LLP

Certified Public Accountants

September 24, 1996

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO BORROWERS
FEDERAL FINANCIAL ASSISTANCE PROGRAM ERRATA



DAYNE, MOORE & HERRINGSON, LLP

STATE FUND ACCOUNT

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM INSTRUCTIONS

Board of Directors
Concordia Council on Aging, Inc.

We have audited the general purpose financial statements of Concordia Council on Aging, Inc., as of and for the year ended June 30, 1996, and have issued our report thereon dated September 24, 1996.

In connection with our audit of the general purpose financial statements of Concordia Council on Aging, Inc., and with our consideration of Concordia Council on Aging, Inc.'s control structure used to administer Federal Financial Assistance programs, as required by Office of Management and Budget Circular A-133, "Rights of State and Local Governments", we selected certain transactions applicable to certain nonmajor Federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-133, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or excluded; claims for advances and reimbursements; and voluntary contributions that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Concordia Council on Aging, Inc.'s compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that Concordia Council on Aging, Inc., had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.





PRYNE, MOORE & HERRINGTON, LLP

Board of Directors
Canaanian Council on Aging, Inc.

This report is intended for the information of the management and the State of Louisiana Governor's Office of Elderly Affairs. However, this report is a matter of public record and its distribution is not limited.

Pryne, Moore & Herrington, LLP

Certified Public Accountants

September 28, 1994