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ASSUMPTION PARISH COUNCIL, ON BEHALF, INC.
NAPOLEONVILLE, LOUISIANA
ANNUAL FINANCIAL REPORT
JUNE 30, 1990

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the certified, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~OCT 14 1991~~

ASSUMPTION PARISH COUNCIL, OM AGING, INC.
 Natchitoches, Louisiana

Comprehensive Annual Financial Report
 June 30, 1997

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LEROY J. CHUSTZ

CERTIFIED PUBLIC ACCOUNTANT, AFAC

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**UNQUALIFIED OPINION ON GENERAL-PURPOSE FINANCIAL STATEMENTS AND
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL
AWARDS -- GOVERNMENTAL ENTITY**

Independent Auditor's Report

Assumption Parish Council on Aging, Inc.
Napoleonville, Louisiana

I have audited the accompanying general purpose financial statements of Assumption Parish Council on Aging, Inc., Napoleonville, Louisiana, as of and for the year ended June 30, 1987, as listed in the table of contents. These general purpose financial statements are the responsibility of the Assumption Parish Council on Aging, Inc.'s, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Assumption Council on Aging, Inc., as of June 30, 1987, and the results of its operations and the cash flows of its proprietary fund types and nonproprietary trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued my report dated September 22, 1987, on my consideration of Assumption Parish Council on Aging, Inc., internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations. The combining and individual program or fund financial statements and other schedules listed as supplemental information in the table of contents are presented for purposes of additional analysis and not as a required part of the general purpose financial statements of the Assumption Parish Council on Aging, Inc. This information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Leroy J. Chustz
Leroy J. Chustz

Certified Public Accountant, AFAC
September 22, 1987

LEROY J. CHUSTZ

CERTIFIED PUBLIC ACCOUNTANT, APAC

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

Assumption Parish Council on Aging, Inc.
Napoleonville, Louisiana

I have audited the financial statements of Assumption Parish Council on Aging, Inc., Napoleonville, Louisiana, as of and for the year ended June 30, 1997, and have issued my report thereon dated September 23, 1997. I conducted my audit in accordance with generally accepted auditing standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Assumption Parish Council on Aging, Inc.'s, financial statements are free of material misstatements, I performed tests of compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Assumption Parish Council on Aging, Inc.'s, internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of Assumption Parish Council on Aging, Inc.'s management, and federal awarding agencies and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.


Leroy J. Chustz

Certified Public Accountant, APAC

September 27, 1997

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

UNIVERSITY OF MARYLAND SYSTEM - 10 YEARS
COMBINED BALANCE SHEET -- ALL FUND TYPES AND ACCOUNT GROUPS
Statement A
June 30, 1997

with comparative amounts for June 30, 1996

	1997 \$	1996 \$	1997 \$	1996 \$	1997 \$	1996 \$
	GENERAL FUND	STATE FUND	TRUST FUND	UNRESERVED FUND	RESERVED FUND	RESERVED FUND
ASSETS						
Current Assets						
Cash and equivalents	\$ 5,875.76	\$ -	\$ -	\$ -	\$ 5,875.76	\$ 58,000.00
Revenue (due to/from)	23,555.63	-	-	-	23,555.63	13,901.00
General Fund Assets	-	-	265,242.00	-	265,242.00	244,500.00
Other Assets	-	-	-	23,087.76	23,087.76	55,641.00
Total Current Assets	\$ 29,431.39	\$ -	\$ 265,242.00	\$ 23,087.76	\$ 307,760.15	\$ 412,042.00
LIABILITIES AND FUND EQUITY						
LIABILITIES						
Current Liabilities						
Accounts payable	\$ 8,625.00	\$ -	\$ -	\$ -	\$ 8,625.00	\$ 1,170.00
Unearned revenue	254.85	-	-	-	254.85	-
Deferred revenue	47.50	-	-	-	47.50	-
Long-term Liabilities	-	-	-	5,400.00	5,400.00	5,700.00
State and Local Bonds	-	-	-	17,570.00	17,570.00	21,000.00
Total Liabilities	\$ 9,327.35	\$ -	\$ -	\$ 22,970.00	\$ 31,895.25	\$ 27,870.00
FUND EQUITY						
Investments in Fixed Assets						
Investments in Fixed Assets	-	-	265,242.00	-	265,242.00	244,500.00
Fund Balance	20,104.04	-	-	-	20,104.04	41,171.00
Total Fund Equity	\$ 20,104.04	\$ -	\$ 265,242.00	\$ -	\$ 285,346.04	\$ 285,671.00
Total Liabilities and Fund Equity	\$ 29,431.39	\$ -	\$ 265,242.00	\$ 22,970.00	\$ 307,236.19	\$ 412,042.00

See accompanying notes to the financial statements.

COUNTY OF HAWAII, TERRITORY OF HAWAII

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUNDS (1971)

STATEMENT B

Year Ended June 30, 1967

With Comparative Actual Accounts for June 30, 1966

GENERAL FUND	SPECIAL		Recreation Only	
	REVENUE FUNDS		Current Year	Prior Year
REVENUES				
Taxes				
All Polaris taxes	\$ 775,549.55	\$ -	\$ 141,000.00	\$ 160,871.87
Intergovernmental revenues				
Federal grants	173,892.75	-	173,892.75	62,768.88
State grants	28,702.00	-	28,702.00	41,407.88
Local grants	75,000.00	-	15,000.00	-
Special use grant	42,407.58	-	43,897.58	41,772.89
Use of money and property				
Interest	421.88	-	421.88	883.40
Miscellaneous				
Self-generated	38,742.21	-	38,742.21	37,131.32
Included revenue	10,000.00	-	10,000.00	34,481.10
Miscellaneous	1,898.85	-	1,898.85	1,089.10
Other	4,837.21	-	4,877.41	30,456.44
TOTAL REVENUES	1,071,148.85	-	457,872.81	401,464.88
EXPENSES				
Current Expense Items				
Health and welfare	444,000.00	107.77	445,177.11	440,000.00
Capital Outlay				
Health and welfare	76,100.75	-	76,100.75	76,100.75
State Service				
Health and welfare	71,206.74	-	71,206.80	70,070.80
TOTAL EXPENSES	591,307.50	107.77	592,484.66	586,271.85
Excess (deficiency) of revenues over expenditures	(271,886.76)	(107.77)	(134,611.85)	(184,806.97)
OTHER FINANCIAL SOURCE (USES)				
Operating Transfers In	352,432.86	-	352,432.86	352,432.45
Operating Transfers Out	(152,525.86)	-	(152,525.86)	(152,462.45)
TOTAL OTHER FINANCIAL SOURCE (USES)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financial source(s)	(271,886.76)	(107.77)	(134,611.85)	(184,806.97)
fund balances at beginning of year	18,754.24	107.77	45,727.65	76,000.88
fund balances at end of year	\$ 20,868.08	\$ -	\$ 11,115.80	\$ 45,793.91

See accompanying notes to the financial statements.

ANNEXURE TO FINANCIAL STATEMENTS OF THE CORPORATION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET (MAAY 2010) - GENERAL FUND TYPE
PERFORMANCE C
Year ended June 30, 2010

	GENERAL FUND		
	Budget	Actual	Variance Favorable (-)/Unfavorable (+)
REVENUES			
Taxes	\$ 78,187.00	\$ 78,589.88	\$ 402.88
Inter-governmental revenue	874,487.00	868,742.84	(5,744.16)
Use of money and property	1,280.00	871.88	(408.12)
Rental income	78,840.00	78,488.85	(351.15)
Other revenues	1,032,394.00	1,027,693.65	(4,700.35)
EXPENDITURES			
Current Expenditures			
Salaries and welfare	440,246.00	444,909.82	4,663.82
Capital Outlay	18,488.00	18,388.79	(99.21)
Mater. Services	11,270.00	11,364.08	94.08
TOTAL EXPENDITURES	479,994.00	473,662.69	(6,331.31)
Excess (deficiency) of revenues over expenditures	(44,600.00)	(45,968.84)	(1,368.84)
OTHER FINANCIAL SOURCE (USES)			
Operating transfers to	108,344.00	108,124.84	(219.16)
Operating transfers to	(108,344.00)	(108,124.84)	219.16
TOTAL OTHER FINANCIAL SOURCE (USES)	0.00	-	0.00
Excess (deficiency) of revenues over expenditures and other source (uses)	(44,600.00)	(45,968.84)	(1,368.84)
Fund balance at beginning of year	-	44,974.24	44,974.24
Fund balance at end of year	\$ (44,600.00)	\$ (45,968.84)	\$ (1,368.84)

See accompanying notes to the financial statements.

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

Notes to the Financial Statements
For the Year Ended June 30, 1997

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

In 1964, the State of Louisiana passed Act 488 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Louisiana Governor's Office of Elderly Affairs (OEAA). The Assumption Parish Council on Aging, Inc. is a non-profit, quasi-public corporation which must comply with the policies and regulations established by the Louisiana Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues, and the State of Louisiana. The Council also receives revenues from other federal, state and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

The primary function of the Assumption Parish Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, informational referral services, legal assistance, transportation services, operating senior centers, and interpreting. A Board of Directors, consisting of 18 voluntary members who serve three-year terms, governs the Council.

B. PRESENTATION OF STATEMENTS

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a *Compilation of Governmental Accounting and Financial Reporting Standards*. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants, *Subsection VI - Annual Financial Reporting*, accounting manual for Governor's Office of Elderly Affairs contracts, and the Louisiana Governmental Audit Guide.

C. FUND ACCOUNTING

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Revenues are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived.

The following types of programs comprise the Council's General Fund:

Other

Other funds are received from various sources; such funds not being restricted to any special use. Also, during the fiscal year the voters of Assumption Parish passed an ordinance that provides for the Council to receive proceeds from a property tax assessment to help the Council finance operations. The proceeds from this property tax can be used by the Council at its discretion.

The Council's program participants also generate revenues through a variety of fund raising activities that are not sponsored by any particular grant award. Revenues and expenses relating to these activities are accounted for as part of the General Fund's other non-program.

Other-Restricted

The Other-Restricted Fund is used to account for expenditures from proceeds that have been restricted for specific purposes.

Title III-D Fund

The Title III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to account for funds which are to provide the following variety of services: information and referral, access services, homemaker services, community service, material aid and transportation for the elderly. Title III-B Supportive Services funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council via the Capital Area Agency on Aging - District II, Inc.

Title III-C-1 Congregate Meals Fund

The Title III-C-1 Congregate Meals Fund is used to account for funds which are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III-C-2 Home Delivered Meals Fund

Title III-C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council.

These funds are used to provide nutritional meals to home-bound older persons.

Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and materials (such as weight people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/counseling, counseling, and education). The law designates the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council via the Capital Area Agency on Aging - District 2, Inc.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

State Funded Projects

The State Funded Projects account for PCOA funds and State Discretionary funds.

Project Independence

The Project Independence funds are provided by United States Department of Health and Human Services through the Office of Family Support for the purpose of providing transportation to welfare clients for educational programs.

Federal Transit Administration

The Federal Transit Administration funds are funds provided by the United States Department of Transportation through the Louisiana Department of Transportation and Development which in turn passes these funds to the Council via the Assumption Parish Police Jury. Funds received by the Council are based on actual operating costs of providing transportation services in rural places within Assumption Parish. The transportation portion of in-kind expenses are allowed costs for purposes of reporting reimbursement under this program. Income money received under this program is for reimbursement of costs previously incurred. The Council can use these funds for discretionary purposes.

United Way

The United Way Fund is used to account for a grant received by the Council and the disbursement of the grant to other funds.

Money for Meals

The Money for Meals fund is used to account for food-buying activities.

Cash Management

The cash management program is used to account for the proceeds of medicinal cash management funding.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

D. ACCOUNT GROUPS

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not 'funds'.

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of Assumption Public Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations.

E. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present revenues (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. See Note 3 for the Council's policy for recognizing property tax revenues. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

F. TRANSFERS AND INTERFUND LOANS

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other Funds on the balance sheet. Short-term inter-fund loans are classified as inter-fund receivables/payables.

G. BUDGET POLICY

The Council follows these procedures in establishing the budgetary data referred to these financial statements.

The Capital Area Agency on Aging - District II Inc., (CAAAR) notifies the Council each year as to the funding levels for each program's grant award.

The Council's executive director prepares a proposed budget based on the funding levels provided by CAAA, and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.

The adopted budget is forwarded to the CAAA for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted/budget amounts and all subsequent amendments. There were two amendments during the fiscal year which were effective January 29, 1993 and July 29, 1993. The budget amendments were approved by the Council's Board of Directors and by Capital Area Agency on Aging, Inc. using a similar procedure as the approval of the original budget.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the Capital Area Agency on Aging District II, Inc., and the Governor's Office of Elderly Affairs for funds received under contracts from these agencies.

Expenditures cannot legally exceed appropriations on an individual fund level.

II. TOTAL COLUMNS OF COMBINED STATEMENTS - OVERVIEW

Total columns on the combined statements - overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Whether in such data comparable to a consolidation. Interfund eliminations have not been made in the preparation of this data.

1. FIXED ASSETS

All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Depreciated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fund assets.

2. LONG-TERM LIABILITIES

Long-term liabilities reported to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. Principal and interest payments on long-term liabilities are accounted for in the general fund because the Council intends to use general fund resources to pay them.

3. COMPARATIVE DATA

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

L. ANNUAL AND SICK LEAVE

For governmental fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. These amounts will be recorded as fund expenditures in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave.

M. RESTRICTED ASSETS

Restricted assets represent assets which have been primarily acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

N. RESERVATION AND DESIGNATIONS OF FUND BALANCES

The Council "reserves" portions of its fund balances that are not available for expenditures because reserves have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

3. REVENUE RECOGNITION - INTERGOVERNMENTAL GRANTS, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES

INTERGOVERNMENTAL GRANTS

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting periods when they become receivable in accord, that is, measurable and available (modified accrual basis).

Senior Center, Basic Allowance (for TAN), Title III-B, C-1, C-2, and D funds are received as a monthly allocation of the total grant in advance of the actual expenditures, but are not receivable to account as revenues until the actual expenditures are made. FEMA, HUD, Federal Transit Administration, and State funds are also recognized as revenues once the related cost has been incurred, and the grant reimbursement is measurable and available.

U.S.D.A. and Energy Outreach program funds are earned and become receivable to accrual based upon the number of units of service provided to program participants and are recorded as revenues at that time.

PUBLIC SUPPORT AND MISCELLANEOUS REVENUES

The Council encourages and receives contributions from citizens to help offset the costs of the Title III-B, C-1, C-2, and D programs. Utility assistance funds are provided from public donations to the Project Care Programs sponsored by City Street Utilities. In addition, various fund raising are held during the year to obtain funds to offset such of general operations and senior center activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not receivable to accrual and are recorded as revenues in the period received.

3. REVENUE RECOGNITION - PROPERTY TAX

During fiscal year 1991 the Council began receiving funds from a property tax which was adopted by the voters of Assumption Parish. The Parish tax is levied each year by the Assumption Parish on November 15 based upon the assessed value on the previous January 1 of all real property owned within the Parish. The tax becomes due on November 15 and is considered delinquent if not paid by December 31. Most of the property tax revenues are collected during the months of December, January, and February. The Assumption Parish Police Jury acts as the collection agent for these taxes.

The Assumption Parish Police Jury withholds some of the collected amount to pay for certain expenses that are attributable to the Council on Aging. The net proceeds are forwarded to the Council on Aging for its use and recorded as revenue by it upon receipt. Amounts withheld are not recorded as revenue by the Council on Aging because they were not available until the Police Jury has paid all related expenses and remitted the difference to the Council on Aging.

4. CASH AND CASH EQUIVALENTS

Cash includes cash, demand deposits and interest-bearing demand deposits. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or by the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or collateral bank that is mutually acceptable to both parties. Deposits (bank balances) at June 30, 1997, are secured as follows:

Bank balances	\$22,548.29
Federal deposit insurance	22,548.29
Pledged Securities	<u> 0</u>
Total insurance and securities	22,548.29
Unsecured bank balances	<u>\$ 0</u>

5. GRANTS RECEIVABLE

Grants receivable at June 30, 1997, consisted of reimbursements for expenses incurred under the following programs:

Title III-B	\$ 4,137.00
Title III-C1	6,153.00
Title III-C2	651.00
Title III-D	84.00
DAFB	420.00
Project Independence	\$ 4,184.00
United Way	\$ 5,681.87
Other	<u>\$ 2,508.76</u>
Total	<u>\$23,528.63</u>

6. RETIREMENT PLAN

The employees of the Council are members of the Social Security system. During fiscal year 1996-1997 the Assumption Parish Council on Aging, Inc.'s contribution to the social security system was \$26,931.24 (\$15,998.14 by both employee and employer).

In December 1990, the Council adopted a Simplified Employee Pension Plan - (SEMPRA). Employees age twenty-one and over with three years service during the last five calendar years and with total compensation of over \$ 300.00 during the tax year are eligible to participate in the plan. The Council has chosen a non-integrated plan in which the Council's discretionary contribution is allocated to the account of each participant in the same portion as each participant's compensation bears to all participants' compensation for that year. The contributions are 10% vested to the employee's

account and Individual Retirement Account rates control each employee's account. The Council may vary the percentage contributing each year and is not locked into a guaranteed yearly contribution. In fiscal year 1996-1997, the Council paid \$3,692.00 to the plan, of which \$3,692.00 was contributed to the employees' accounts.

7. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets was as follows:

	BALANCE 8/30/96	ADDITIONS	DELETIONS	BALANCE 6/30/97
Land and Buildings	188,000.00			188,000.00
Machinery and Equipment	175,182.00	48,800.00	48,800.00	175,182.00
Total General Fixed Assets	363,182.00	48,800.00	48,800.00	363,182.00

8. IN-KIND CONTRIBUTIONS

The Council received \$20,216.00 in various in-kind contributions during the year which have been valued at their estimated fair market value and presented in this report as revenues. Related expenses, equal to the in-kind revenues, have also been presented, thereby producing no effect on equity.

The primary in-kind contributions consisted of wages and fringe benefits for volunteer workers.

9. BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-pocket travel expenses incurred in accordance with the Council's regular per-diem policy.

10. FEDERAL TRAVEL ADMINISTRATION - TRANSPORTATION

The Council received \$57,349.00 under Federal Travel Administration from the Louisiana Department of Transportation and Development (state project PLA-18-903) which was deposited into the general fund. Total road transportation revenues were \$17,349.00 for the year ended June 30, 1997. These costs were funded as follows:

Fund	Amount
Tithe # 8	457,349.00
Total	457,349.00

11. INCOME TAX STATUS

The Council, a non-profit corporation, is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code. It is also exempt from Louisiana income tax.

12. CHANGES IN LONG-TERM DEBT

During fiscal year 1987-1988, the Council on Aging purchased a new office building and Senior Center. The acquisition was financed by a bank loan in the amount of \$48,000, to be repaid in 60 monthly installments of \$10,000 at 5.75 per cent interest, with a balloon payment at the end of the term of the loan. On January 1, 1988 the principal amount of the note in the amount of \$48,578.36 was refinanced. The terms of this loan call for payments of 60 monthly installments of \$106.00 at 5.75 per cent interest with a balloon payment estimated at \$15,338.46 due upon maturity.

The following is a summary of transactions relating to the Council's long-term debt for the year ended June 30, 1987:

	Beginning Balance	Additions	Reductions	Ending Balance
Notes Payable	\$23,258.04	0	10,344.00	\$12,914.04
Assured Loans Payable	7,782.20	0	2,288.48	5,493.72
Total General Long-Term Debt	\$31,040.24	\$ 0	\$12,632.48	\$18,401.76

The annual requirements to amortize the outstanding loan payable at June 30, 1987, including interest payments of \$708.18, are as follows:

<u>Year Ended</u>	<u>Total</u>
June 30, 1988	18,213.18
Total	\$18,213.18

The loan is secured by a mortgage on the building and land.

13. CONTINGENCIES

There is no litigation pending against the Council at June 30, 1987. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenue from various Federal and State grant programs which are subject to final review and approval as to eligibility of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not position doubtful program costs and liabilities to such an extent that they would materially affect the Council's financial position.

14. FEDERALLY ASSISTED PROGRAMS

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1984. Audits of prior years have not resulted in any disallowed costs; however, pending

agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs to such an extent that they would adversely affect the Council's financial position.

15. ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs and the Capital Area Agency on Aging - Denham Sp, Inc. The grant revenues are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

However, during fiscal year 1997, the Council began receiving the proceeds of a property tax passed in Acetopine Parish that will provide about \$100,000 of additional annual revenues to the Council. This revenue will help reduce the dependency by the Council on federal and state grants and provide a satisfactory cushion in case budget cuts are made in the future by federal or state grantor agencies. The property tax will expire in ten years unless renewed by voter approval.

16. INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for the year ended June 30, 1997.

Program	Operating Transfers In	Operating Transfers Out
Other Non-Program Funds		1,988,876.40
Other Restricted		2,275.58
Title B-C	1,310.88	5.82
Title B-B	340,099.68	
Title B-C-1	1,225.88	4,800.32
Title B-C-2	60,831.68	
Service Center		19,271.85
State Funded Projects		57,000.00
Project Independence		9,475.28
Federal Transit Administration		88,210.45
United Way		82,681.58
Mileage for Meals		3,887.40
Case Management	8,132.72	
Total All Programs	<u>4298,858.72</u>	<u>4,298,858.72</u>

SUPPLEMENTAL INFORMATION

UNION FIDELITY INVESTMENT COMPANY
 GENERAL FUND -- ST PROGRAM
 Schedule I
 STATEMENT BALANCE SHEET

June 30, 1997
 (to be compared for totals to Form 990, 1996)

	STATE	STATE	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
	ACCOUNT	ACCOUNT	111-C	111-B	111-C-1	111-C-2	Total 1111
ASSETS							
Current Assets							
Cash and equivalents	\$ 8,471.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	25,894.83	-	-	-	-	-	-
TOTAL ASSETS	\$ 34,366.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Current Liabilities							
Accounts payable	\$ 8,471.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	25,894.83	-	-	-	-	-	-
Deferred Revenue	47.00	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 34,413.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE							
Fund Balance							
Fund balance unreserved	74,892.73	\$ 84,700	-	-	-	-	-
TOTAL FUND BALANCE	74,892.73	\$ 84,700	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 109,306.32	\$ 84,700	\$ -	\$ -	\$ -	\$ -	\$ -

SEWER CENTER	STATE FUNDING PROJECTS	FUNDING INDEPENDENCE	GENERAL TRUSTS	UNIFIED	WATER FOR	WATER FOR	WATER FOR	WATER FOR	WATER FOR	WATER FOR	WATER FOR	WATER FOR	WATER FOR
	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	8,076.75	0	32,377.57	
	-	-	-	-	-	-	-	-	-	21,702.80		32,377.57	
	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	32,203.50	0	50,100.57	
	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	8,076.00	0	6,700.00	
	-	-	-	-	-	-	-	-	-	551.00		-	
	-	-	-	-	-	-	-	-	-	47.00		-	
	-	-	-	-	-	-	-	-	-	8,474.00		6,700.00	
	-	-	-	-	-	-	-	-	-	10,000.00		44,700.00	
	-	-	-	-	-	-	-	-	-	10,000.00		44,700.00	
	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	10,133.50	0	51,100.57	

MAJORITY POLICE BOARD, DE BONO

GENERAL FUND -- BY PROGRAM

SCHEDULE 2

COMBINED STATEMENT OF REVENUES, EXPENDITURES

AND BALANCE IN FUND BALANCE

For the Year Ended June 30, 2007

With Comparative Actual Amounts for Year Ended June 30, 2006

	2007	2006	2007	2006	2006	2006	Total
	100-0000000	80000000	1111	1111	1111	1111	1111
			1111	1111	1111-1	1111-2	
REVENUES							
Taxes							
Ad Valorem Taxes	\$175,700.00	\$	\$	\$	\$	\$	\$
Intergovernmental Revenue	-	-	800.00	47,260.00	22,175.00	4,290.00	7,465.00
Federal Grants	-	-	750.00	-	2,000.00	-	-
State Grants	18,000.00	-	-	-	-	-	-
Local City Grants	-	-	-	-	-	-	-
Use of Money and Property	600.00	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Miscellaneous	11,700.00	-	-	1,271.00	2,876.00	9,703.70	-
Self-generated	-	-	-	15,000.00	-	10,000.00	-
In-kind received	-	-	-	3,000.00	-	-	-
Miscellaneous Other	4,000.00	2,700.00	-	-	-	-	-
TOTAL REVENUES	195,300.00	2,700.00	1,550.00	48,531.00	25,076.00	14,000.00	7,465.00
EXPENDITURES							
Current Expenditures							
Health and Welfare	1,100.00	-	2,100.00	201,864.00	24,771.00	85,103.00	2,074.00
Capital Outlay	-	-	10.00	10,875.00	100.00	100.00	-
Health and Welfare	-	-	-	800.00	-	-	-
Other Services	18,200.00	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-
TOTAL EXPENDITURES	19,300.00	-	2,110.00	212,739.00	24,871.00	85,203.00	2,074.00
Excess (Deficiency) of revenues over expenditures	176,000.00	2,700.00	1,200.00	27,792.00	2,205.00	5,797.00	5,391.00
STATE TRANSFER SOURCE FUNDS							
Operating Transfers In	0.00	-	1,100.00	248,000.00	1,700.00	10,000.00	1,000.00
Operating Transfers Out	(100,000.00)	(5,000.00)	(5.00)	-	-	(5,000.00)	-
Net State Financial Source (Use)	(100,000.00)	(5,000.00)	1,095.00	248,000.00	1,700.00	5,000.00	1,000.00
Excess (Deficiency) of revenues and expenditures and state source funds	76,000.00	(2,300.00)	2,295.00	27,792.00	3,905.00	10,797.00	6,391.00
Fund Balance at beginning of year	55,000.00	10,000.00	-	-	-	-	17,000.00
Fund Balance at end of year	\$ 131,000.00	\$ 7,700.00	\$	\$	\$	\$	\$

WORK CENTER	STATE FUNDING PROJECTS	FEDERAL PROJECTS/PROGRAMS	FEDERAL GRANTS	UNFUNDED	WILLS FOR RECALL	DOE MANAGEMENT	Reimbursements Received Current Year	Reimbursements Due at Year End
\$	\$	\$	\$	\$	\$	\$	\$	\$
-	-	30,500.00	17,100.00	-	-	4,775.76	113,000.76	151,375.00
19,481.00	17,100.00	-	-	-	-	-	33,700.00	49,407.00
-	-	-	-	42,000.00	-	-	30,000.00	-
-	-	-	-	-	-	-	42,000.00	42,000.00
-	-	-	-	-	-	-	500.00	500.00
742.00	-	-	800.00	-	4,000.00	-	38,711.11	39,711.11
-	-	-	-	-	-	-	19,400.00	19,400.00
-	-	-	-	-	-	-	3,850.00	3,850.00
-	-	-	-	-	-	-	4,837.11	4,837.11
19,777.00	17,100.00	30,500.00	18,100.00	42,000.00	4,000.00	4,775.76	411,278.85	411,278.85
-	-	28,000.00	-	-	1,100.00	18,700.00	448,400.00	448,400.00
-	-	5,700.00	-	-	-	50.00	16,000.00	16,000.00
-	-	-	-	-	-	-	11,000.00	11,000.00
-	-	24,000.00	-	-	1,700.00	10,000.00	431,137.11	448,400.00
19,777.00	17,100.00	5,475.00	18,100.00	42,000.00	3,800.00	48,700.77	431,137.11	448,400.00
178,777.00	177,000.00	13,475.00	188,278.11	422,000.00	13,000.00	6,150.77	300,100.00	300,100.00
178,777.00	177,000.00	13,475.00	188,278.11	422,000.00	13,000.00	6,150.77	300,100.00	300,100.00
-	-	-	-	-	10,000	-	121,000.00	121,000.00
-	-	-	-	-	0.00	-	44,400.00	44,400.00
\$	\$	\$	\$	\$	\$	\$	\$1,000.00	\$4,700.00

REPORT ON FUND BALANCE, ON AID AND
OTHER NON-PROGRAM FUNDS

YEAR ENDING 31 MARCH 1987

STATEMENT OF RECEIPTS, DISBURSEMENTS
CHANGES IN FUND BALANCE—BUDGET COMPARISON AND ANALYSIS

Year ended June 30, 1987

With Comparative Actual Amounts for Year ended June 30, 1986

	1987			
	Budget	Actual	Variance— Favorable (Unfavorable)	1986 Actual
REVENUE				
Taxes				
PROPERTY TAXES	\$ 114,521.00	\$ 114,500.00	\$ 21.00	\$ 114,271.00
Intergovernmental Revenue				
Local grants	-	10,000.00	10,000.00	-
Net of policy and property				
interest	7,200.00	671.00	6,529.00	895.00
Miscellaneous				
NOT-generated				
income	74,180.00	71,774.00	2,406.00	71,717.00
Total	74,180.00	71,774.00	2,406.00	70,777.00
TOTAL REVENUE	<u>194,901.00</u>	<u>192,144.00</u>	<u>2,757.00</u>	<u>156,843.00</u>
EXPENDITURES				
Current expenditures				
Health and welfare				
NOT health	7,076.00	7,186.00	110.00	7,406.00
Health and welfare	10,270.00	10,270.00	-	10,270.00
TOTAL CURRENT	<u>17,346.00</u>	<u>17,456.00</u>	<u>110.00</u>	<u>17,676.00</u>
Excess (deficiency) of revenues over current items				
	<u>170,555.00</u>	<u>170,688.00</u>	<u>133.00</u>	<u>139,167.00</u>
OTHER FINANCIAL STATEMENTS				
Operating transfers in		0.01	0.01	-
Operating transfers out	118,537.00	118,488.00	49.00	159,740.00
TOTAL OTHER FINANCIAL STATEMENTS	<u>118,537.00</u>	<u>118,488.00</u>	<u>49.00</u>	<u>159,740.00</u>
Excess (deficiency) of revenues over expenditures and other financial items				
	<u>52,018.00</u>	<u>52,200.00</u>	<u>82.00</u>	<u>19,427.00</u>
Fund balances at beginning of year		35,845.75	35,845.75	47,005.75
TOTAL BALANCE AT END OF YEAR	<u>\$ 104,036.00</u>	<u>\$ 104,045.75</u>	<u>\$ 9.75</u>	<u>\$ 66,433.75</u>

ADDITIONAL PARTIAL COMPLETION STATEMENT
STATE OF ALABAMA 1960
SECTION 1
STATEMENT OF REVENUES, EXPENDITURES
TRANSFERS IN FUND BALANCE—BUDGET (PART BUDGET) AND ACTUAL

For Year Ended June 30, 1967
 With Comparative Actual Accounts for Year Ended June 30, 1966

	1967		Variance— Favorable (Unfavorable)	1966
	Budget	Actual		
REVENUES				
Excise Taxes				
Excise Taxes on Motor	\$ 3,500,000	\$ -	(\$ 3,500,000)	\$ 3,500,000
	-	2,799,325	2,799,325	(280,000)
TOTAL REVENUES	3,500,000	2,799,325	(700,675)	3,219,000
Excess Deficiency of revenues over expenditures	3,500,000	2,799,325	(700,675)	2,939,000
OTHER FINANCING SOURCE'S FUNDS				
Operating Transfers In	-	-	-	800,000
Operating Transfers Out	(1,000,000)	(1,341,411)	(341,411)	(1,341,411)
TOTAL OTHER FINANCING SOURCE'S FUNDS	(1,000,000)	(1,341,411)	(341,411)	(541,411)
Excess Deficiency of revenues over expenditures and other source's funds	-	(542,086)	(542,086)	(402,411)
Fund Balances at beginning of year	-	(2,086,400)	(2,086,400)	(4,172,811)
Fund Balances at end of year	\$ -	\$ 2,799,325	\$ 2,799,325	\$ 11,184,400

ADMINISTRATIVE EXPENSES - BUREAU OF BUDGET

TITLE 331-0

FUNCTION 5

STATEMENT OF REVENUES, EXPENDITURES

CHARGED BY FUND BALANCE - SUBJECT OBJECT MATRI AND ACTION

Year Ended June 30, 1967

With Comparative Actual Amounts for Year Ended June 30, 1966

	1967		Performance Excess/Deficiency (unfavorable)	1966 Actual
	Budget	Actual		
REVENUES				
Intergovernmental revenues				
Federal grants	\$ 899.00	\$ 899.00	-	899.00
State grants	100.00	100.00	-	100.00
TOTAL REVENUES	999.00	999.00	-	999.00
EXPENDITURES				
Current expenditures				
Health and welfare	\$ 848.00	\$ 850.27	(2.27)	855.27
Capital Outlay	10.00	10.11	0.11	10.56
TOTAL EXPENDITURES	\$ 858.00	\$ 860.38	(2.38)	\$ 865.83
Excess (deficiency) of revenues over expenditures	\$ 141.00	\$ 138.62	(2.38)	\$ 133.17
OTHER FINANCIAL SOURCE CHANGES				
Operating Transfers In	\$ 170.00	\$ 170.00	\$ 0.00	\$ 170.00
Operating Transfers Out	(1.00)	(1.00)	-	-
TOTAL OTHER FINANCIAL SOURCE CHANGES	\$ 169.00	\$ 169.00	\$ 0.00	\$ 169.00
Excess (deficiency) of revenues over expenditures and other income changes	\$ 300.00	\$ 307.62	\$ 7.62	\$ 292.17
Fund Balance at beginning of year	1	1	1	1,845.83
Fund Balance at end of year	\$ 301.00	\$ 307.62	\$ 6.62	-

COMPTON (NON-FIN) ACCOUNTS, BY ACCOUNT

TITLE 233-B

SCHEDULE G

STATEMENT OF REVENUES, EXPENDITURES

CHANGED BY FUND BALANCE—BUDGET COMP. BUDGET AND ACTUAL

YEAR ENDING JUNE 30, 1997

AND Comparative Actual Amounts for Year Ending June 30, 1996

	1997		Variance— Favorable Unfavorable	1996
	Budget	Actual		
REVENUES				
Nonproprietary Revenue				
Federal grants	\$ 20,768.00	\$ 20,280.00	\$ 488.00	\$ 20,280.00
State grants	29,244.00	-	29,244.00	29,244.00
Miscellaneous				
Self-insurance	3,379.00	3,379.00	0.00	3,379.00
Un-fund revenue	10,007.00	10,000.00	7.00	10,000.00
Miscellaneous	3,280.00	3,200.00	80.00	-
TOTAL REVENUES	69,778.00	46,859.00	-22,919.00	63,903.00
EXPENDITURES				
Current Expenditures				
Health and welfare	280,400.00	291,904.00	11,504.00	280,200.00
Capital Outlay				
Health and welfare	14,000.00	10,000.00	4,000.00	4,000.00
State service	-	984.00	984.00	-
Health and welfare	-	-	-	-
TOTAL EXPENDITURES	294,400.00	302,888.00	8,488.00	284,200.00
Excess (deficiency) of revenues over expenditures	(124,622.00)	(156,029.00)	-31,407.00	(120,297.00)
OTHER FINANCIAL SOURCES (USES)				
Operating transfers in	124,622.00	140,000.00	15,378.00	24,341.00
TOTAL OTHER FINANCIAL SOURCES (USES)	124,622.00	140,000.00	15,378.00	24,341.00
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-	(95,956.00)
Fund balances at beginning of year	-	-	-	3,407.00
Fund balances at end of year	\$ -	\$ -	\$ -	\$ -

MEMPHIS PUBLIC SCHOOLS, ON ADOPTED

STATE 111-1-1

REVENUE F

STATEMENT OF REVENUES, EXPENSES

AND FUND BALANCE—20001 1999-2000 and 1998

Year Ended June 30, 1999

With Comparative Annual Account For Year Ended June 30, 1998

	1999			
	Budget	Actual	Variance— Favorable Conformability	1998 Actual
REVENUES				
Incorporated in Revenue				
Federal grants	\$ 21,176.00	\$ 21,176.00	\$ -	\$ 21,075.00
State grants	2,000.00	2,000.00	-	1,964.00
Miscellaneous				
Net F. generated	1,000.00	1,000.00	4,076.46	5,771.14
TOTAL REVENUES	24,176.00	24,176.00	4,076.46	28,770.14
EXPENDITURES				
Without EXPENDITURES				
Fund to and with				
Capital Outlay	26,526.00	26,795.76	(2,269.76)	26,105.25
Fund to and with	104.00	100.24	14.74	101.00
TOTAL EXPENDITURES	26,630.00	26,896.00	(2,171.00)	26,206.25
Excess (deficiency) of revenues over expenditures	1,546.00	7,280.00	5,734.00	1,563.89
OTHER FINANCIAL SOURCE (USES)				
Special tax transfers in	442.00	1,100.00	1,000.00	4,000.00
Operating transfers out	-	(1,000.00)	(4,000.00)	(4,371.54)
TOTAL OTHER FINANCIAL SOURCE (USES)	442.00	1,100.00	(1,300.00)	(3,371.54)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-	222.35
Fund Balance at beginning of year	-	-	-	1,000.00
Fund Balance at end of year	\$ -	\$ -	\$ -	\$ -

MEMORANDUM FOR THE BOARD OF HEALTH

1967 (11-1)

REVENUE &

Statement of REVENUE, EXPENDITURE

INVESTED IN FUND BALANCE—BUDGET (BASIC) AND ACTUAL

Year Ended June 30, 1967

With Comparative Budget Account for Year Ended June 30, 1966

	1967		VARIANCE— Favorable (unfavorable)	1966 Budget
	Budget	Actual		
REVENUE				
Inter-governmental revenue				
Federal grants	\$ 7,800.00	\$ 8,794.00	\$ 994.00	\$ 7,800.00
State grants	1,000.00	-	(1,000.00)	1,000.00
Municipalities				
Birth grant (1967)	14,700.00	8,700.00	(6,000.00)	14,700.00
Birth grant (1966)	8,500.00	10,400.00	1,900.00	8,500.00
TOTAL REVENUE	31,000.00	28,894.00	(2,106.00)	31,000.00
EXPENDITURE				
Current Expenditures				
Health and welfare	80,000.00	80,000.00	000.00	75,000.00
Capital Outlay				
Health and welfare	100.00	400.00	300.00	100.00
TOTAL EXPENDITURE	80,100.00	80,400.00	300.00	75,100.00
Excess (deficiency) of revenues over expenditures	(49,100.00)	(51,506.00)	(2,406.00)	(4,100.00)
State financial transfer (1966)	45,000.00	50,000.00	5,000.00	45,000.00
TOTAL OTHER FINANCIAL SOURCES (1966)	45,000.00	50,000.00	5,000.00	45,000.00
Excess (deficiency) of revenues over expenditures and other sources (1966)	11,100.00	-	(1,100.00)	11,900.00
Fund balances at beginning of year	-	-	-	1,900.00
Fund balances at end of year	\$ 11,100.00	\$ -	\$ (1,100.00)	\$ -

UNION FREE PARISH COUNCIL OR AGING
1974-1975
SCHEDULE B
STATEMENT OF REVENUES, EXPENDITURES
(CHANGE IN FUND BALANCE) - BUDGET (LAST YEAR) AND ACTUAL

Year Ended June 30, 1975
 With Comparative Budget Amounts for Year Ended June 30, 1974

	1975		Variance - Favorable (unfavorable)	1974 Actual
	Budget	Actual		
REVENUES				
Intergovernmental Revenue				
Federal grants	\$ 1,000.00	\$ 1,000.00	-	\$0.00
State grants	-	-	-	\$0.00
TOTAL REVENUES	1,000.00	1,000.00	-	1,000.00
EXPENDITURES				
Current Expenditures:				
Health and welfare	1,000.00	1,000.00	-	1,000.00
Capital Outlay				
Health and welfare	-	-	-	\$0.00
TOTAL EXPENDITURES	1,000.00	1,000.00	-	1,000.00
Excess (deficiency) of revenues over expenditures	-	-	-	\$1,000.00
OTHER FINANCIAL SOURCE(S)				
Operating Transfers In	-	2,800.00	2,800.00	\$1,000.00
TOTAL OTHER FINANCIAL SOURCE(S)	-	2,800.00	2,800.00	\$1,000.00
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	2,800.00	2,800.00	-
Fund Balance at beginning of year	-	(2,800.00)	(2,800.00)	17,800.00
Fund Balance at end of year	\$ -	\$ -	\$ -	\$ 17,800.00

UNION PACIFIC COUNTY OF WYOMING
FINANCIAL STATEMENTS
SCHEDULE 10
STATEMENT OF REVENUES, EXPENDITURES
ISSUED BY ROAD BOARD—BUDGET COMPARISONS AND VARIANCE

Year Ended June 30, 1997
 With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Net Change— Favorable (Unfavorable)	1996 Actual
	Budget	Actual		
REVENUES				
Intergovernmental revenue				
State grants	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 10,000.00
Miscellaneous	-	500.00	500.00	-
Self-generated	-	-	-	-
TOTAL REVENUES	<u>\$ 10,000.00</u>	<u>\$ 10,500.00</u>	<u>\$ 500.00</u>	<u>\$ 10,000.00</u>
Excess (deficiency) of revenues over expended funds	\$ 10,000.00	\$ 10,500.00	\$ 500.00	\$ 10,000.00
STATE FINANCIAL ASSISTANCE (SFA)				
Operating Transfers In	(10,000.00)	(10,000.00)	-	(10,000.00)
TOTAL OTHER FINANCIAL ASSISTANCE (OFA)	<u>(10,000.00)</u>	<u>(10,000.00)</u>	<u>\$ 0.00</u>	<u>(10,000.00)</u>
Excess (deficiency) of revenues over expenditures and other sources raised	-	500.00	500.00	10,000.00
Fund balance at beginning of year	-	-	-	2,000.00
Fund balance at end of year	<u>\$ -</u>	<u>\$ 500.00</u>	<u>\$ 500.00</u>	<u>\$ 2,000.00</u>

COMMISSION FOR THE DISTRICT OF COLUMBIA

STATE FINANCIAL OPERATIONS

ANNUAL REPORT

STATEMENT OF REVENUES, EXPENSES AND

CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1967

With Comparative Actual Amounts For Year Ended June 30, 1966

	1967				1966
	Budget	Actual	Variance— Favorable or Unfavorable	%	
REVENUES					
Intergovernmental revenue State grants	\$ 17,000.00	\$ 17,000.00	\$ —	0	17,000.00
TOTAL REVENUES	<u>17,000.00</u>	<u>17,000.00</u>	<u>—</u>	<u>0</u>	<u>17,000.00</u>
Excess (deficiency) of revenues over expenditures	17,000.00	17,000.00	—	0	17,000.00
OTHER FINANCING SOURCES (USES)					
Operating transfers net	(17,000.00)	(17,000.00)	—	0	(17,000.00)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(17,000.00)</u>	<u>(17,000.00)</u>	<u>—</u>	<u>0</u>	<u>(17,000.00)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	—	—	0	0	—
Fund balances at beginning of year	—	—	—	0	—
Fund balances at end of year	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>0</u>	<u>\$ —</u>

ADDITIONAL FINANCIAL STATEMENTS IN ADDITION
 TO THE FINANCIAL STATEMENTS
 REQUIRED BY
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN FUND BALANCE--BUDGET (BASIC) AND ACTUAL

Year Ended June 30, 1997
 With Comparative Actual Amounts for 1996 Ended June 30, 1996

	1997		Variance-- Favorable Unfavorable	1996
	Budget	Actual		
Revenues				
Intergovernmental Revenue				
Federal grants	\$ 25,750.00	\$ 25,288.00	\$ 4,462.00	\$ 24,750.00
TOTAL REVENUES	25,750.00	25,288.00	4,462.00	24,750.00
Expenses				
Current Operations:				
Health and welfare	\$ 2,200.00	\$ 2,200.00	\$ 0.00	\$ 2,200.00
Capital projects	2,000.00	1,700.00	300.00	1,000.00
Health and welfare				
TOTAL OPERATIONS	2,000.00	2,000.00	0.00	2,000.00
Income (deficiency) of revenues over operations	11,000.00	11,000.00	1,000.00	11,000.00
Other Financial Sources (Uses)				
Operating Transfers to	\$ 0.00	\$ -	\$ 0.00	\$ 0.00
Operating Transfers to		(5,000.00)	(5,000.00)	
TOTAL OTHER FINANCIAL SOURCES (USES)	0.00	(5,000.00)	(5,000.00)	0.00
Income (deficiency) of revenues over operations and other sources (uses)	11,000.00	11,000.00	1,000.00	11,000.00
Fund Balance at beginning of year	0.00	0.00	0.00	0.00
Fund Balance at end of year	\$ 11,000.00	\$ 11,000.00	\$ 1,000.00	\$ 11,000.00

WASHINGTON PUBLIC COUNCIL ON AGING
 SECTION 18
 WASHINGTON, DC
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN FUND BALANCE—BUDGET COMPARISONS AND VARIANCES

Year Ended June 30, 1997
 With Comparative Actual Results For Year Ended June 30, 1996

	1997		Variances— Favorable or Unfavorable	1996 Actual
	Budget	Actual		
REVENUES				
Intergovernmental revenue				
Federal grants	\$ 37,340.00	\$ 37,340.00	-	37,340.00
State grants	1,000.00	599.71	(400.29)	599.71
NET REVENUES	<u>38,340.00</u>	<u>37,939.71</u>	<u>(400.29)</u>	<u>37,939.71</u>
Excess (deficiency) of revenues over expenditures	<u>38,340.00</u>	<u>37,939.71</u>	<u>(400.29)</u>	<u>37,939.71</u>
OTHER FINANCIAL SOURCE(S) AVAILABLE				
Operating Transfers In	(38,340.00)	(38,340.00)	0.00	(38,340.00)
NET OTHER FINANCIAL SOURCE(S) AVAILABLE	<u>(38,340.00)</u>	<u>(38,340.00)</u>	<u>0.00</u>	<u>(38,340.00)</u>
Excess (deficiency) of revenues over expenditures and other income (loss)	-	-	-	(3,399.29)
Fund Balance at Beginning of year	-	-	-	1,379.00
Fund Balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ASSUMPTION FUND BOARD, DE ALBA
UNITED GOV
SCHEDULE 5A
STATEMENT OF REVENUES, EXPENSES AND
FINANCIAL BALANCE—GENERAL FUND (64111) AND OTHERS

Year Ended June 30, 1997
 With Comparative Actual Results for Year Ended June 30, 1996

	1997			
	Budget	Actual	Performance Difference (under/over)	1996 Actual
REVENUE				
Intergovernmental revenue offered by grants	\$ 42,800.00	\$ 42,897.00	\$ 97.00	\$ 42,513.00
TOTAL REVENUE	<u>42,800.00</u>	<u>42,897.00</u>	<u>97.00</u>	<u>42,513.00</u>
Excess (deficiency) of revenues over expenditures	<u>42,800.00</u>	<u>42,897.00</u>	<u>97.00</u>	<u>42,513.00</u>
OTHER FINANCIAL MATTER SUBJECT to reporting transfers out				
	(42,800.00)	(42,897.00)	(97.00)	(42,513.00)
TOTAL OTHER FINANCIAL MATTER (GAIN)	<u>(42,800.00)</u>	<u>(42,897.00)</u>	<u>(97.00)</u>	<u>(42,513.00)</u>
Excess (deficiency) of revenues over expenditures and other sources (used)	<u>-</u>	<u>-</u>	<u>-</u>	<u>42.00</u>
Fund balance at beginning of year	-	-	-	0.00
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ACCOUNTING BOARD, COLEGE, INC. 1967
 BUDGET FOR 1967
 WHEREBY IS
 STATEMENT OF REVENUE, EXPENDITURE
 CHANGE IN FUND BALANCE—BUDGET YEAR BUDGET AND ACTUAL

Year Ended June 30, 1967
 With Comparative Actual Amounts for Year Ended June 30, 1966

	1967		1966 Actual Comparative	1966 Actual
	Budget	Actual		
REVENUE				
Board Income				
Self Insurance	\$ 4,000.00	4,000.00	400.00	5,200.00
TOTAL REVENUE	<u>4,000.00</u>	<u>4,000.00</u>	<u>400.00</u>	<u>5,200.00</u>
EXPENDITURES				
College Expenses				
Health and Welfare	-	1,100.00	1,100.00	600.00
TOTAL EXPENDITURES	<u>-</u>	<u>1,100.00</u>	<u>1,100.00</u>	<u>600.00</u>
Excess (deficiency) of revenues over expenditures	4,000.00	2,900.00	600.00	4,600.00
OTHER FUNDING SOURCE(S) (ADD)				
Grants-in-Aid	11,600.00	11,600.00	600.00	12,800.00
TOTAL OTHER FUNDING SOURCE(S) (ADD)	<u>11,600.00</u>	<u>11,600.00</u>	<u>600.00</u>	<u>12,800.00</u>
Excess (deficiency) of revenues over expenditures and other sources (deduct)	-	600.00	600.00	0.00
Fund balance at beginning of year	-	0.00	0.00	0.00
Fund balance at end of year	\$ -	\$ 600.00	\$ 0.00	\$ 0.00

ACCOUNTING STATEMENTS OF ASSETS
 AND LIABILITIES
 SCHEDULE 15
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997
 With Comparative Budget Amounts for Year Ended June 30, 1996

	1997		1996— Favorable Unfavorable	1996 Actual
	Budget	Actual		
REVENUES				
Intergovernmental revenue				
Federal grants	\$ 7,000.00	\$ 4,715.75	\$ (2,284.25)	\$ -
TOTAL REVENUES	<u>7,000.00</u>	<u>4,715.75</u>	<u>(2,284.25)</u>	<u>-</u>
EXPENDITURES				
Current Expenditures				
Health and welfare	10,215.00	10,790.57	575.57	-
Capital Outlay				
Health and welfare	170.00	52.86	117.14	-
TOTAL EXPENDITURES	<u>10,385.00</u>	<u>10,843.43</u>	<u>458.43</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>171,705.000</u>	<u>15,102.32</u>	<u>1,430.28</u>	<u>-</u>
Other Financial Assets (Liabilities)				
Operating transfers in	11,000.00	6,100.00	4,900.000	-
TOTAL OTHER FINANCIAL ASSETS (LIABILITIES)	<u>11,000.00</u>	<u>6,100.00</u>	<u>4,900.000</u>	<u>-</u>
Excess (deficiency) of revenues less expenditures and other sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revised equity transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revised equity transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ACQUISITIONS (PAPER) CONTROL, INC. ACQUIS, INC.
 SCHEDULE (T)
 ACQUISITIONS OF INTERESTS IN FEDERAL AWARDS
 For the Year Ended June 30, 1997

Federal Division/Project/Agency or Contract/Program Title	CPIA Number	Grant ID Number	Receipts	Expenditures
U.S. Department of Health and Human Services				
Fiscal through Capital Area Agency on Aging				
Title B1-B	93 048		\$22,728.00	\$22,728.00
Title B1-C-1	93 045		25,178.00	25,178.00
Title B1-C-2	93 043		3,000.00	3,000.00
Title B1-D	93 046		128.00	128.00
Title B1-F	93 041		1,000.00	1,000.00
Fiscal through Office of Family Support				
Project Independence	93 061		\$0,508.00	\$0,508.00
U.S. Department of Transportation				
Fiscal through Louisiana Department of Transportation and Development				
Federal Transit Authority	93 589	LA-18-9004	\$7,340.00	\$7,340.00
TOTAL			\$34,684.00	\$34,684.00

DEFERRED COSTS

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

For the year ended June 30, 1999

From	Findings/Non-compliance	Questioned Costs
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NONE

FININGS, RECOMMENDATIONS, AND CORRECTIVE ACTIONS-CURRENT YEAR

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

For the year ended June 30, 1995

There are no findings and recommendations for the year ended June 30, 1995.

CONCRETE ACTION TAKEN ON PRIOR YEAR FINDINGS

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

June 30, 1987

Prior Year Finding:

None.

MANAGEMENT LETTER

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Natchitochesville, Louisiana

For the Year ended June 30, 1997

No management letter was issued in connection with my audit of the financial statements of Assumption Parish Council on Aging, Inc. as of and for the year ended June 30, 1997.


Larry J. Smith
Certified Public Accountant, APAC
September 22, 1997

EXIT CONFERENCE

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

June 30, 1987

The exit conference was held September 22, 1987. Those in attendance were Leroy J. Clark, Certified Public Accountant, AFAC and Rosa Lee Molaison, Executive Director of the Council and Betty Rowleson, Accountant.

Mrs. Molaison and Mr. Rowleson were notified that there were no findings to discuss.