

1. **QUESTION** **ANSWER**
 2. **QUESTION** **ANSWER**
 3. **QUESTION** **ANSWER**
 4. **QUESTION** **ANSWER**
 5. **QUESTION** **ANSWER**

Year Ended September 30, 1997

Under provisions of state law, transferred to a justice department. A copy of the report, however, submitted to the U.S. Attorney General, Department of Justice, and the Federal Bureau of Investigation. The report also is to be given to the state's attorney general. The justice department states that it will share information at the time of the preliminary trial of court

Examiner's Date: 11/1/2008

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KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

MEMORANDUM FOR THE BOARD OF ALDERMEN
TOWN OF FORT SARRE, LOUISIANA
DATE: JANUARY 23, 2008
SUBJECT: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2007
TO: THE BOARD OF ALDERMEN
FROM: KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
RE: FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2007
1. The Board of Aldermen has requested that we audit the financial statements of the Town of Fort Sarre, Louisiana, for the year ended December 31, 2007.
2. We have audited the financial statements of the Town of Fort Sarre, Louisiana, for the year ended December 31, 2007, and we have issued a report dated January 23, 2008, on the compliance with laws and regulations.

The Honorable John Fontenot, Mayor
and Members of the Board of Aldermen
Town of Fort Sarre, Louisiana

We have audited the accompanying general purpose financial statements of the Town of Fort Sarre, Louisiana, as of and for the year ended December 31, 2007, as listed in the table of contents. These general purpose financial statements are the responsibility of the town's elected officials. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the town of Fort Sarre, Louisiana, as of December 31, 2007, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated January 23, 2008 on our consideration of the town of Fort Sarre's internal control structure and a report dated January 23, 2008 on the compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplementary Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Town of Fort Harris, Louisiana. Such information, except for that portion marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Town of Fort Harris, Louisiana.

K&A & Co., Chartered, LLC
Certified Public Accountants

Lafayette, Louisiana
January 18, 2008

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

STATE OF PENN. BANK, INC. (12/31/2008)

Combined Balance Sheet - all Asset Types and Amounts Exposed (Continued)
September 30, 2007

	Contractual Asset Types		Capital Assets		Proprietary Asset Lines (Restrictive)	Identified Capital Asset Lines (Restrictive)	ACCOUNT DEBITORS		Total	
	General	Special Purpose Vehicle	State	Local			Private	State	Local	Total
Liabilities										
Accounts payable	\$ 4,480	\$ 1,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,950
Due to other funds	2,790	10,177	-	-	500	800	-	15,466	-	18,712
Other liabilities	-	50	-	-	770	990	-	1,810	-	2,550
Contractors payable	-	-	-	-	-	-	-	-	-	820,000
Revolving payable	-	-	-	-	-	-	-	-	-	54,871
Capital & contributed assets -										
Federal & state grants	-	-	-	-	64,000	-	-	64,000	-	70,000
Interest payable	-	-	-	-	3,200	-	-	3,200	-	4,400
Insurance deposits	-	-	-	-	42,070	-	-	42,070	-	46,469
Long term debt -										
General obligation bonds payable	-	-	-	-	-	-	-	-	-	10,000
Mortgages of individuals (Secured)	-	-	-	-	-	-	-	-	-	10,000
Other tax bonds payable	-	-	-	-	-	-	-	-	-	10,000
Revenue bonds payable, net of unamortized bond discount	-	-	-	-	-	-	-	-	-	10,000
Total Liabilities	7,270	10,797	-	-	119,270	1,790	-	130,036	1,810	131,846
Equity and other credits										
100% State capital	-	-	-	-	-	-	-	-	-	10,000
Investment in general fund assets	-	-	-	-	2,164,263	-	1,090,582	-	1,090,582	3,254,845
Retained earnings (deficit) -										
Retained for current fund retirement obligations	-	-	-	-	11,000	-	-	11,000	-	12,000
Total retained earnings (deficit)	-	-	-	-	1,064,263	-	-	1,064,263	-	2,190,263
Total assets -										
Retained for state service (unexpended), unexpended	4,480	1,470	0	0	-	-	-	4,480	0	5,950
Total fund balance	4,480	1,470	-	-	-	-	-	4,480	-	5,950
Total equity and other credits	4,480	1,470	-	-	1,064,263	-	1,090,582	1,064,263	-	2,190,263
Total liabilities, equity and other credits	65,470	64,000	0	0	65,470,000	91,890	42,070,000	65,470,000	19,270,000	84,740,000

The accompanying notes are an integral part of this statement.

TABLE OF FUND REVENUE, EXPENDITURES

Original Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types
Year Ended September 30, 1997

	GENERAL	Special Accounts	Debt Service	Capital Outlays	Totals	
					September 30, 1997	1996
Revenues:						
Taxes	\$ 91,475	\$ 264,633	\$ 107,190	\$ -	\$ 463,298	\$ 306,442
Fees and permits	41,999	-	-	-	41,999	39,103
Inter governmental	31,934	-	-	-	31,934	36,878
Fines and forfeits	75,114	-	-	-	75,114	55,744
Other income	18,115	-	49,793	1,000	68,908	49,486
Total Revenues	<u>258,637</u>	<u>264,633</u>	<u>156,983</u>	<u>1,000</u>	<u>681,253</u>	<u>501,653</u>
Expenditures:						
Current -						
General government	42,354	8,797	1,114	-	52,265	58,879
Public safety - police	235,333	-	-	-	235,333	199,779
Highways and streets	569	109,676	-	-	110,245	138,349
Capital and equipment	1,587	1,078	-	-	2,665	-
Debt service -	-	-	86,555	-	86,555	86,555
Principal, retirements	-	-	86,764	-	86,764	86,778
Interest and fixed charges	-	-	-	-	-	-
Capital outlay	<u>17,822</u>	<u>9,875</u>	<u>86,764</u>	<u>1,000</u>	<u>115,461</u>	<u>2,025,547</u>
Total expenditures	<u>207,058</u>	<u>119,750</u>	<u>174,433</u>	<u>1,000</u>	<u>502,241</u>	<u>3,000,000</u>
Excess (deficiency) of revenues over expenditures	<u>51,579</u>	<u>144,883</u>	<u>172,550</u>	<u>19,997</u>	<u>369,009</u>	<u>1,000,000</u>
Other financing sources (uses):						
Proceeds from issuance of debt	-	-	-	-	-	1,000,000
Operating transfers in	81,461	50,110	191,867	60,758	383,196	98,333
Operating transfers out	-	(136,864)	(60,758)	-	(297,622)	(207,800)
Total other financing sources (uses)	<u>81,461</u>	<u>(136,864)</u>	<u>131,109</u>	<u>60,758</u>	<u>137,464</u>	<u>1,000,000</u>
Excess of revenues and other sources over expenditures and other uses	<u>133,040</u>	<u>8,019</u>	<u>11,441</u>	<u>1,000</u>	<u>153,500</u>	<u>1,000,000</u>
Fund balances, beginning	<u>0.000</u>	<u>11,500</u>	<u>166,648</u>	<u>(1,000)</u>	<u>177,148</u>	<u>47,000</u>
Fund balances, ending	<u>\$ 133,040</u>	<u>\$ 19,519</u>	<u>\$178,089</u>	<u>\$ 1,000</u>	<u>\$ 331,648</u>	<u>\$ 480,000</u>

The accompanying notes are an integral part of this statement.

Capital Expenditure - 2000			Capital Expenditure - 2001		
Actual	Actual	Estimate - Expenditure	Actual	Actual	Estimate - Expenditure
\$ 50,000	\$ 17,750	\$ 4,000	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
62,000	62,000	140	1,000	1,000	-
66,500	66,500	6,800	1,000	1,000	-
1,000	5,150	17,400	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
66,000	66,000	-	-	-	-
66,000	66,000	6,000	-	-	-
132,000	132,000	600	66,000	66,000	111
132,000	132,000	600	66,000	66,000	111
132,000	132,000	5,400	132,000	132,000	111
-	-	-	-	-	-
140,000	140,000	2,000	66,000	66,000	-
140,000	140,000	-	132,000	-	132
66,000	66,000	2,000	66,000	66,000	132
7,000	66,000	7,000	1,000	6,000	700
160,000	160,000	-	13,000	13,000	-
600,000	600,000	6,000	-	-	6,000

TIME OF PORT PARISH, LOUISIANA

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings -
Proprietary Fund Type
Years Ended September 18, 1997 and 1998

	<u>1997</u>	<u>1998</u>
Operating revenues:		
Charges for services -		
Gas sales	\$ 227,885	\$ 271,580
Water sales	198,181	200,022
Sewerage charges	144,109	89,818
Collection charges	4,948	1,846
Miscellaneous	<u>15,845</u>	<u>15,242</u>
Total operating revenues	<u>590,968</u>	<u>588,508</u>
Operating expenses:		
Gas Department	212,185	200,800
Water department	79,867	80,422
Sewerage department	99,432	90,479
General and administrative	45,438	40,946
Depreciation	<u>48,345</u>	<u>47,502</u>
Total operating expenses	<u>485,267</u>	<u>460,150</u>
Operating income	<u>105,701</u>	<u>128,358</u>
Nonoperating revenues (expenses):		
Interest income	3,088	617
Recovery of bad debts	-	1,538
Interest and fiscal charges	<u>(12,422)</u>	<u>(12,328)</u>
Total nonoperating expenses	<u>(9,334)</u>	<u>(10,173)</u>
Income before operating transfers	96,367	118,185
Operating transfers out	<u>(100,932)</u>	<u>(70,568)</u>
Net income (loss)	(4,565)	47,617
Add: Depreciation of fixed assets acquired by bonds externally restricted for capital improvements and construction that reduces contributed capital -		
Federal grant revenues	11,438	11,438
State grant revenues	1,970	1,970
Parish grant revenues	<u>158</u>	<u>158</u>
Increase (decrease) in retained earnings	<u>(12,989)</u>	<u>61,173</u>
Retained earnings (deficit), beginning	<u>(210,928)</u>	<u>(250,247)</u>
Retained earnings (deficit), ending	<u>\$ (244,722)</u>	<u>\$ (128,506)</u>

The accompanying notes are an integral part of this statement.

TOWN OF PORT BAKRE, LOUISIANA

Comparative Statement of Cash Flows
Proprietary Fund Type
Years Ended September 30, 1997 and 1998

	<u>Revenues</u>	
	<u>1997</u>	<u>1998</u>
Cash flows from operating activities:		
Operating income	\$ 83,345	\$ 108,153
adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
decrease in provision for uncollectible accounts	(188)	(1,514)
Depreciation	45,948	47,569
Amortization of bond issue costs	488	488
Changes in current assets and liabilities:		
Increase in accounts receivable	(13,745)	(10,413)
Decrease in other receivables	128	83
Increase in accounts payable	1,038	7,824
Increase (decrease) in other liabilities	1,222	(1,824)
Total adjustments	<u>34,973</u>	<u>42,213</u>
Net cash provided by operating activities	<u>118,318</u>	<u>150,373</u>
Cash flows from noncapital financing activities:		
Operating transfers out to other funds	(181,818)	(178,500)
Interest and fiscal charges paid	-	(1,250)
Net cash used by noncapital financing activities	<u>(181,818)</u>	<u>(179,750)</u>
Cash flows from capital and related financing activities:		
Amortization of capital assets	(51,417)	-
Principal paid on revenue bond maturities	(28,800)	(28,800)
Interest paid on revenue bonds	(22,720)	(22,820)
Bond issue costs paid	-	(2,121)
Proceeds from meter deposits	31,400	8,488
Refund of meter deposits	<u>(17,870)</u>	<u>(12,823)</u>
Net cash used by capital and related financing activities	<u>(128,317)</u>	<u>(65,255)</u>
Cash flows from investing activities:		
Purchase of investments	(14,927)	(15,474)
Proceeds from maturities of investments	18,188	18,008
Interest received on interest-bearing deposits	<u>2,322</u>	<u>822</u>
Net cash provided by investing activities	<u>1,383</u>	<u>1,356</u>

(Amounts in thousands)

TRUST OF FORT BAKER, LOUISIANA

Comparative Statement of Cash Flows
Proprietary Fund Type (Continued)
Years Ended September 30, 1987 and 1986

	<u>Subsidiaries</u>	
	<u>1987</u>	<u>1986</u>
Net increase in cash and cash equivalents	\$ 18,758	\$ 82,886
Cash and cash equivalents, beginning of period	<u>203,328</u>	<u>120,442</u>
Cash and cash equivalents, end of period	<u>222,086</u>	<u>203,328</u>
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$129,187	\$ 97,168
Cash - restricted	78,140	78,308
Interest-bearing deposits	27,217	34,806
Less: Certificates of deposit with a maturity over three months when purchased	<u>128,479</u>	<u>119,248</u>
Total cash and cash equivalents	<u>203,328</u>	<u>120,442</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	133,733	138,187
Cash - restricted	79,794	78,140
Interest-bearing deposits	28,277	27,217
Less: Certificates of deposit with a maturity over three months when purchased	<u>118,822</u>	<u>119,824</u>
Total cash and cash equivalents	<u>222,086</u>	<u>203,328</u>
Net Increase	\$ 18,758	\$ 82,886

The accompanying notes are an integral part of this statement.

TOWN OF FORT BAKER, LOUISIANA

Notes to Financial Statements

(2) Summary of Significant Accounting Policies

The Town of Fort Baker (Town) was incorporated under the provisions of the Louisiana Act. The Town operates under the Mayor-Board of Aldermen form of government.

The Town complies with Generally Accepted Accounting Principles (GAAP). The Town's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. The Proprietary Fund applies Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 18, 1988 unless those pronouncements conflict with or contradict GASB pronouncements. In which case, GASB prevails. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:612 and to the guides set forth in the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Town executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Town was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

The accompanying financial statements present the Town's primary government financial statements only. There are no component units over which the Town exercises significant influence.

B. Fund Accounting

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises the assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into six generic fund types and three broad fund categories as follows:

TYPE OF FUND PAGE

Notes to Financial Statements (CONTINUED)

Governmental Funds -

General fund

The general fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

Debt service funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital projects fund

The Capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund -

Enterprise fund

The Enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

TOWN OF FORT BARR

Notes to Financial Statements (continued)

Fiduciary Funds -

Agency funds

Agency funds are used to account for assets held by the Town as an agent for other funds. Agency funds are controlled in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental and fiduciary funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as not emergent receipts. Gross receipts and sales taxes are considered 'measurable' when collected and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Other major revenues that are considered susceptible to accrual include earned grant revenues and other intergovernmental revenues, charges for services and interest on deposits. Licenses and permits, and fines are recognized when received because they are not objectively measurable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled utility service receivables, resulting from utility services rendered between the date of meter reading and billing and the end of the month, were estimated and not recorded at year end. In the opinion of the administration, such amounts have no material effect on the fairness of the financial statements.

TOWN OF FORT BAKER

Notes to Financial Statements (Continued)

D. Budgets and Budgetary Accounting

The town follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Town Clerk prepares a proposed budget and submits it to the Mayor and Board of Aldermen for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and improve the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures exceeding three percent require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board of Aldermen. Such amendments were not material in relation to the original appropriations.

E. Interest-Bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market.

TOWN OF PORT BASS

NOTES TO FINANCIAL STATEMENTS (Continued)

F. Short-Term Interfund Receivable Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

G. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets account group and are recorded as expenditures in the governmental fund types when purchased. The Town has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities reported in the financials from governmental funds are accounted for in the General Long-Term Debt account group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

TOWN OF KENT BARRIE

NOTES TO FINANCIAL STATEMENTS (Continued)

Gas system and extensions	18-22 years
Water system and extensions	18-22 years
Sewerage system and extensions	18-22 years
Equipment	4-10 years
Office equipment	10 years

5. Bad Debt

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

6. Vacation and sick leave

Vacation and sick leave are recorded as expenditures of the period in which paid. Sick leave is earned at fifteen days per year and does not vest or accumulate. Vacation must be taken in the year accrued and cannot be carried over.

7. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Town as an extension of formal budgetary integration in the funds.

8. Fund Equity

Reserves represented those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

The specific reservation of the fund balance accounts are summarized below.

Reserve for debt service

This reserve was created to segregate a portion of the fund balance accounts for debt service, including both principal payments and interest payments. The reservation was established to satisfy legal restrictions imposed by various bond agreements.

TOWN OF BOYD (PAGE)

BOOKS TO FINANCIAL STATEMENTS (CONTINUED)

G. Statement of Cash Flows

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

H. Comparative Data

Comparative total data for the prior year have been presented on the accompanying financial statements in order to provide an understanding of changes in the town's financial position and operations. However, comparative line-by-line presentation of prior year totals by fund type data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

I. Total Columns on Combined Statements - Overview

The columns on the Combined Statement - Overview are captioned memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

120 Cash and Interest-Bearing Deposits

Under state law, the town may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The town may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. As September 30, 1997, the town has cash and interest-bearing deposits (book balances) totaling \$463,938, as follows:

Demand deposits	\$394,243
Money market interest-bearing	219,778
Certificates of deposit	<u>18,817</u>
Total	\$461,919

TOWN OF FORT BARR

Notes to Financial Statements (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The bank balances are categorized below to give an indication of the level of risk assumed by the Town as September 30, 1997. Category 1 includes bank balances that are insured or collateralized with securities held by the entity or by its agent in the entity's name. Category 2 includes bank balances that are collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name. Category 3 includes bank balances that are collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the entity's name. Deposit balances (bank balances) as September 30, 1997, are as follows:

Bank balances	\$481,108
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As September 30, 1997, the deposits are secured as follows:

Federal deposit insurance	\$19,817
Pledged securities (Category 3)	<u>\$461,291</u>
Total	\$481,108
	(in thousands)

Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 33:1118 requires a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the town that the fiscal agent has failed to pay deposited funds upon demand.

(3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Town in September or October and are actually billed to taxpayers in November or December. Billed taxes become delinquent on January 1 of the following year. The Town bills and collects its own property taxes using the assessed values determined by the tax assessor of St. Landry Parish. Town property tax revenues are budgeted in the year billed.

TOWN OF FORT BARR

Notes to Financial Statements (Continued)

For the year ended September 30, 1987, taxes of 22.94 mills were levied on property with assessed valuations totaling \$3,422,380 and were dedicated as follows:

General corporate purposes	7.12 mills
Public services	15.82 mills

Total taxes levied were \$88,308. Taxes receivable (including interest and penalties receivable) as September 30, 1987 consisted of the following:

Total receivable	\$ 18,072
Allowance for uncollectibles	(16,032)
Net receivable	\$ -

(4) LEASE AGREEMENT

During September, 1987, the Town leased a building to Markin Mills, Inc. The lease has a ten year term with the option to lease the property for two additional ten year terms. The following is a schedule by years of the minimum future rentals to be received by the Town as of September 30, 1987:

Town ending September 30.

1988	\$41,480

The building lease payments for each additional ten year option will consist of rental payments of \$180 per month due on the fifth day of each month.

(5) Deficit in Individual Fund

The following fund reflects a deficit fund equity as September 30, 1987:

Enterprise Fund:	
Utility Fund	\$(24,728)

TOWN OF FORT BARR

Notes to Financial Statements (Continued)

It is anticipated that the above deficit is expected to be funded by current revenues in subsequent periods.

(4) Restricted Assets - Proprietary Fund Type

Restricted assets were applicable to the following as September 30:

	<u>1987</u>	<u>1986</u>
Revenue bond sinking fund	\$ 8,518	\$ 10,813
Revenue bond reserve fund	34,725	34,873
Capital additions and contingency fund	18,834	38,834
Customers' deposits	<u>42,528</u>	<u>62,528</u>
	\$104,587	\$147,047
	000 000 000	000 000 000

(5) Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>08/01/86</u>	<u>additions</u>	<u>deletions</u>	<u>Balance</u> <u>08/30/87</u>
Land	\$ 83,888	\$ -	\$ -	\$ 83,888
Buildings	5,119,488	-	-	5,119,488
Improvements other than Buildings	783,881	-	-	783,881
Equipment	<u>183,538</u>	<u>18,360</u>	<u>(18,621)</u>	<u>183,277</u>
Total general fixed assets	\$2,066,767	\$18,360	\$ (18,621)	\$2,076,507
	000 000 000 000	000 00 000	00 000 000	000 000 000 000

A summary of proprietary fund type property, plant and equipment as September 30, 1987 follows:

Land	\$ 18,382
Gas system and extensions	389,657
Water system and extensions	1,304,973
Sewerage system and extensions	1,308,818
Equipment	43,384
Office equipment	<u>24,818</u>
Total	3,285,032
Less: Accumulated Depreciation	<u>(1,482,532)</u>

Net property, plant and equipment: \$ 1,782,500

000 000 000 000

TOWN OF DEER HARBOR

NOTES TO FINANCIAL STATEMENTS (Continued)

(d) Changes in Long-Term Debt

The following is a summary of bond and certificate transactions of the Town for the year ended September 30, 1997:

	General Obligations	Revenue	Total
Bonds and certificates payable at September 30, 1996	\$1,331,000	\$150,000	\$1,481,000
Bonds and certificates issued	-	-	-
Bonds and certificates retired	<u>88,000</u>	<u>10,000</u>	<u>98,000</u>
Bonds and certificates payable at September 30, 1997	\$1,243,000	\$140,000	\$1,383,000
	*****	*****	*****

Bonds and certificates payable at September 30, 1997 are comprised of the following individual issues:

General obligation bonds and certificates of indebtedness:

\$80,000 Sewerage System bonds dated 12/1/76; due in annual installments of \$8,000 through June 1, 1999; interest at 7.5 percent; secured by levy and collection of ad valorem taxes	1	80,000
\$140,000 Street Improvement bonds dated 12/1/76; due in annual installments of \$11,000 to \$12,000 through June 1, 1999; interest at 7.5 percent; secured by levy and collection of ad valorem taxes		140,000
\$128,000 Street Improvement bonds dated 1/1/87; due in annual installments of \$8,000 to \$10,000 through January 1, 2011; interest at 6.5 to 7.4 percent; secured by levy and collection of ad valorem taxes		128,000

TOWN OF FORT WARD

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

<p>\$100,000 Certificates of Indebtedness, Series 1992, due June 1 and December 1 of each year, beginning December 1, 1991 through December 1, 1997; interest at 7 percent; secured by building lease receivables from Martin Mills, Inc. as discussed in Note (4)</p>	40,000
<p>\$200,000 Sales Tax Bonds, Series 1994, due in annual installments of \$20,000 to \$70,000 through May 1, 1997; interest at 8.1 to 8.8 percent; secured by a dedicated 1.25 sales tax</p>	200,000
<p>\$200,000 Certificates of Indebtedness, Series 1996, due May 1 and November 1 of each year, beginning November 1, 1996 through May 1, 2000; interest at 8.8 percent; secured by various annual revenues of the Town</p>	<u>200,000</u> 81,251,000
Revenue bonds:	
<p>\$200,000 Utility bonds dated 11/1/98 due in annual installments of \$20,000 to \$80,000 through December 1, 2004; interest at 8.0 to 8.0 percent</p>	140,000
Less: Unamortized bond discount	<u>8,534</u> 131,466
Net utility revenue bonds payable	131,466 131,466

TOWN OF FORT HARRIS

Notes to Financial Statements (Continued)

The annual requirements to amortize all debt outstanding as of September 30, 1987, including interest payments of \$460,810, are as follows:

<u>Year ending September 30,</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
1988	\$ 174,438	\$ 38,888	\$ 213,326
1989	174,478	38,888	213,366
1990	173,888	38,348	212,236
1991	173,878	38,438	212,316
1992	174,718	38,488	213,206
1993-1997	822,888	183,328	1,006,216
1998-2002	415,558	-	415,558
2013-2027	<u>375,482</u>	<u>-</u>	<u>375,482</u>
Totals	\$1,974,588	\$224,328	\$2,198,916
	-----	-----	-----

CM Dedication and Distribution of Proceeds and Flow of Funds - Sales and Use Taxes

The Town levies two sales taxes as follows:

1. Proceeds of a 1988 1% sales and use tax levied by the town of Fort Harris (1987 collections \$118,684 1988 \$111,812) is dedicated for construction, acquiring, extending, improving and/or maintaining drainage facilities, sewers and sewerage disposal works, streets, sidewalks, waterworks, and garbage collection and disposal facilities of the town, including the purchase of equipment therefor.

Under the terms of the bond resolutions, the proceeds of the special 1% sales and use tax are deposited with the Town's fiscal agent bank in a sales tax fund. After the payment of all reasonable and necessary costs and expenses of collecting the tax, \$1,000 is retained in the sales tax fund for operating expenses.

Any monies remaining in the sales tax fund on the 30th day of each month in excess of the \$1,000 to be retained for operating capital shall be considered as surplus. Such surplus may be used by the town for any of the purposes for which the imposition of the tax is authorized.

TOWN OF FORT BARRÉ

Notes to Financial Statements (Continued)

2. Proceeds of a 1986 1.25 sales and use tax levied by the town of Fort Barré (1987 collections \$148,988, 1988 \$228,477) is dedicated for constructing, maintaining and improving public streets.

Under the terms of the bond resolution, each month, there will be set aside into an account called the "Sales Tax Sinking Fund" an amount constituting 1/12 of the next maturing installment of principal and 1/4 of the next maturing installment of interest on the outstanding bonds. Such monies shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments. There shall also be set aside into a "Sales Tax Bond Reserve Fund" an initial deposit of \$18,425, thus accumulating in the reserve account an amount equal to the lesser of the highest combined principal and interest requirements in any succeeding fiscal year. Such amounts may be used only for the payment of maturing bonds and interest on the aforementioned bonds for which sufficient funds are not on deposit in the Reserve Bond Sinking Fund and as to which there would otherwise be default.

1100 Flow of Funds: Restrictions on Use - Utility Systems

Under the terms of the bond indenture on outstanding Public Utility Bonds dated December 1, 1986, all income and revenues hereinafter referred to as revenues of every nature, earned or derived from operations of the Utility System, are pledged and dedicated to the redemption of said bonds, and are to be set aside into the following special funds:

Each month, there will be set aside into a fund called the "Bond and Interest Sinking Fund" an amount constituting 1/12 of the next maturing installment of principal and 1/4 of the next maturing installment of interest on the outstanding bonds. Such monies shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

There shall also be set aside into a "Bond Reserve Fund" the initial sum of \$20,000, and an additional sum of \$1,975 so that the amount in the Reserve Fund will be a sum equal to the highest combined principal and interest requirements for any succeeding fiscal year on the bonds herein authorized. The money in the Reserve Fund shall be retained solely for the purpose of paying the principal and interest on the bonds payable from the Sinking Fund as to which there would otherwise be default.

TOWN OF FORT BAKER

Notes to Financial Statements (Continued)

Each month, a sum at least equal to 1% of the gross revenues of the Utilities System Fund for the preceding month shall be deposited into a "Capital Additions and Contingency Fund", provided that such sum is available after provision is made for the funds required to pay all reasonable expenses of administration, operation and maintenance of the utility system and the funds required by the Sinking Fund and Reserve Fund. Money in this fund may be used for the making of extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds.

All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above named funds shall be regarded as surplus and may be used for any lawful corporate purpose.

The Town of Fort Baker was in compliance with all significant limitations and restrictions in this Indenture as September 30, 1997.

(14) Employee Retirement

All employees of the Town of Fort Baker belong to the Social Security System. The Town and its employees contribute a percentage of each employee's salary to the system (7.6% contributed by the Town, 7.6% by the employee). The Town's contribution during the year ended September 30, 1997 amounted to \$22,349.

(15) Natural Gas Contract

The Town entered into a gas purchase contract with Cypress Gas Pipeline Company with an initial term of January 1, 1993 to January 1, 1998 with provisions to continue beyond January 1, 1998 on a year to year basis until either party request termination of the contract. The terms of the contract require the Town to purchase all of its natural gas requirements from Cypress Gas Pipeline Company. During the year ended September 30, 1997, the Town purchased natural gas from Cypress Gas Pipeline Company in the amount of \$129,704. As September 30, 1997, the Town owed \$4,873 for natural gas purchases for the month of September, 1997.

TOWN OF FORT WARE

Notes to Financial Statements (Continued)

(13) Segment Information for the Enterprise Fund

The Town of Fort Ware maintains one enterprise fund with three departments which provide gas, water and sewerage services. Segment information for the year ended September 30, 1997 was as follows:

	Gas Department	Water Department	Sewerage Department	Total Enterprise Fund
Operating revenues	\$261,840	\$206,814	\$144,330	\$612,984
Operating expenses	<u>288,771</u>	<u>313,345</u>	<u>142,183</u>	<u>744,299</u>
Operating income (loss)	\$ (26,931)	\$ (106,531)	\$ 2,147	\$ (230,915)

(14) Contributed Capital

Amounts contributed to the Utility Fund for acquisition or construction of fixed assets are recognized as contributed capital. Contributed capital generated through grants externally restricted for capital acquisitions is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such grants. This depreciation is added to contributed capital account and is reflected as an adjustment to net income on the Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings.

The amounts of contributed capital used to acquire and construct facilities of the enterprise fund are as follows:

	Federal Grants	State Grants	Federal Grants	Municipalities	Total
Total contributed capital	\$2,298,424	\$150,223	\$7,549	\$545,795	\$3,001,991
Less: Accumulated amortization	<u>88,862</u>	<u>22,881</u>	<u>3,883</u>	<u>0</u>	<u>115,626</u>
Net contributed capital	\$2,209,562	\$127,342	\$3,666	\$545,795	\$2,886,365

TOWN OF FORT WARD

Notes to Financial Statements (Continued)

(13) Excess of Expenditures over Appropriations

The following individual funds had total actual expenditures over total appropriations for the year ended September 30, 1997 as follows:

	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund	\$158,973	\$118,359	\$40,614
Special Revenue Fund - 1998 Sales Tax Fund	4,498	4,758	(260)
Debt Service Fund - City Wide Public Improvement Bonds 06/01/72 & 11/01/77	12,470	11,315	1,155
Street Improvement Bond 06/01/97	12,242	11,875	367

(14) Compensation of Town Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended September 30, 1997 follows:

John Fontenot, Mayor	\$ 8,800
Aldermen:	
John P. Rodden	1,800
Ricky Bell	1,800
Bill Lejeune	1,800
Donnell Marks	1,800
Bill Barry, Jr.	<u>1,800</u>
	\$13,400

(15) Reserve Liabilities

There are no lawsuits presently pending against the Town of Fort Ward involving possible monetary liability.

SCHEDULE OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

GENERAL FUND

To account for resources conditionally associated with governments which are not required to be accounted for in another fund.

TOWN OF PORT RAGER, LOUISIANA
GENERAL FUND

Comparative Balance Sheet
September 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
Cash	\$ 9,794	\$ 8,138
Receivable net of allowance for uncollectibles:		
Taxes -		
Ad valorem	-	448
DMT	1,448	-
Franchise	<u>13,468</u>	<u>13,032</u>
Total assets	\$13,009	\$18,188
	\$13,009	\$18,188
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 8,893	\$13,978
Due to other funds	1,748	1,008
Other liabilities	<u>32</u>	<u>115</u>
Total liabilities	\$ 10,673	\$15,101
Fund balance:		
Unreserved, undesignated	<u>23,136</u>	<u>3,087</u>
Total liabilities and fund balance	<u>\$33,809</u>	<u>\$28,188</u>
	\$33,809	\$28,188

TOWN OF PORT HARRIS, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget, COMAP Basis and Actual
Year Ended September 30, 1997
With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		Variance -	1996
	Budget	Actual	Favorable/ (Disadvantage)	Actual
Revenues:				
Taxes	\$ 51,334	\$ 53,475	\$ 2,141	\$ 54,145
Licenses and permits	45,825	43,995	(1,830)	39,128
Intergovernmental	34,308	34,934	626	38,818
Fines and forfeits	24,448	19,354	(5,094)	55,744
Miscellaneous	<u>15,411</u>	<u>18,435</u>	<u>3,024</u>	<u>7,363</u>
Total revenues	<u>171,326</u>	<u>209,291</u>	<u>21,596</u>	<u>205,248</u>
Expenditures:				
Current -				
General government	82,885	82,384	(501)	88,808
Public safety - police	125,384	124,953	(431)	129,550
Highways and streets	140	808	668	488
Culture and recreation	3,445	3,887	442	1,860
Capital outlay	<u>18,130</u>	<u>17,825</u>	<u>(305)</u>	<u>25,688</u>
Total expenditures	<u>329,984</u>	<u>349,857</u>	<u>(19,873)</u>	<u>347,394</u>
Deficiency of revenue over expenditures	<u>(158,658)</u>	<u>(140,566)</u>	<u>18,092</u>	<u>(142,146)</u>
Other financing sources (uses):				
Operating transfers in	71,689	81,821	10,132	59,590
Operating transfers out	-	-	-	(181)
Total other financing sources (uses)	<u>71,689</u>	<u>81,821</u>	<u>10,132</u>	<u>(22,191)</u>
Excess (deficiency) of revenue and other sources over expenditures	<u>(86,969)</u>	<u>(58,745)</u>	<u>28,224</u>	<u>(112,637)</u>
Fund balances, beginning	<u>5,591</u>	<u>5,591</u>	<u>-</u>	<u>32,442</u>
Fund balances, ending	<u>\$ 5,591</u>	<u>\$ 23,185</u>	<u>\$ 17,594</u>	<u>\$ 5,591</u>

TOWN OF FOUR RIVERS, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (GAAP Basis)
Year Ended September 30, 1997
With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		VARIANCE - Favorable - (Unfavorable)	1996 Actual
	Budget	Actual		
Taxes:				
Ad valorem	\$ 28,600	\$ 28,745	\$ 1,731	\$ 28,288
Interest and penalties on taxes	280	818	438	553
Franchise -				
Electric and cable TV	87,088	87,878	79	72,828
Total taxes	115,968	117,441	2,248	101,669
Licenses and permits:				
Occupational licenses -				
Insurance	31,518	31,518	-	28,888
Other	8,875	8,885	(1,011)	5,885
Liquor licenses	3,515	3,333	-	8,333
Total licenses and permits	43,908	43,736	(1,172)	43,111
Intergovernmental:				
State of Louisiana -				
Beer taxes	8,481	8,481	840	7,788
Tobacco taxes	21,345	22,158	(1,111)	22,158
State grant	-	-	-	12,488
Video poker	8,583	8,878	287	7,818
Gulf Landry Parish Boulding Authority	3,888	3,888	(181)	3,888
Total intergovernmental	32,297	33,405	723	54,152
Fines and forfeits	48,088	78,214	8,148	88,388
Miscellaneous:				
Rent	7,888	8,888	1,078	8,488
Fairs and recreation	8,888	8,888	(1,078)	8,288
Other	888	8,333	8,155	187
Total miscellaneous	17,664	26,114	8,155	9,963
Total revenues	194,928	224,989	11,344	219,248

TOWN OF PORT HARRIS, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
Year Ended September 30, 1997
With Comparative Actual Amounts for Year Ended September 30, 1996

	1997		Variance -	1996
	Budget	Actual	Reconciling	Actual
Current:				
General government -				
Advertising	\$ 1,800	\$ 1,400	\$ (300)	\$ 1,018
Bad debts	1,800	1,400	400	-
Circuit's fees	-	-	-	500
Dues and subscriptions	1,800	2,413	(713)	1,831
Group insurance	-	-	-	4,818
Insurance	1,500	1,400	8	1,400
Legal fees	1,275	1,575	300	1,275
Mayor's allowance	4,000	4,000	-	4,000
Medical and drug testing	-	64	(64)	741
Miscellaneous	1,800	1,550	251	1,348
Office supplies	700	707	25	643
Payroll taxes	1,800	1,800	300	1,400
Professional fees	12,700	12,800	400	12,800
Salaries	22,500	22,400	(400)	22,400
Telephone	300	300	87	200
Travel and meetings	4,400	5,348	(400)	4,250
Vergement of gas well	1,000	1,100	(100)	1,200
Repairs and maintenance	1,700	1,800	1000	20
Election	-	-	-	4,180
Total general government	62,800	62,324	(1,200)	62,324
Public safety - police -				
Feeding prisoners	300	320	21	277
Insurance	2,800	2,800	20	2,274
Insurance deductibles	2,300	2,307	1	20,000
Group insurance	14,400	14,145	145	22,207
Miscellaneous	000	1,078	(300)	000
Police car repairs	14,000	22,700	1,400	14,000
Salaries	140,000	147,813	(1,000)	137,813
Payroll taxes	11,000	10,512	(500)	22,400
Supplies	1,800	2,820	1200	5,041
Repairs and maintenance	1,000	1,415	1210	1,300
Uniforms	2,800	2,104	400	000
Training academy	1,800	-	1,800	000
Telephone	4,100	5,000	(300)	1,000
Electricity	2,800	2,450	300	2,700
Medical and drug testing	1,400	1,100	300	000
Total public safety	212,100	209,012	1,100	209,012

(continued)

TOWN OF PORT ELMER, LOUISIANA
General Fund

(Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)
Year Ended September 30, 1997
With Comparative Actual Amounts for Year Ended September 30, 1996

	<u>1997</u>		<u>Variance -</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>1996</u>
			<u>(Unfavorable)</u>	<u>Actual</u>
Highways and streets -				
Incurance	4,400	4,497	97	488
Street materials	48	13	35	-
Total Highways and streets	<u>4,448</u>	<u>4,510</u>	<u>32</u>	<u>488</u>
Culture and recreation -				
Park expenses	3,100	3,363	(263)	148
Electricity for parks	<u>1,818</u>	<u>1,824</u>	<u>6</u>	<u>1,503</u>
Total culture and recreation	<u>4,918</u>	<u>5,187</u>	<u>(269)</u>	<u>1,651</u>
Capital outlay:				
General government -				
Improvements	9,800	9,840	400	-
Equipment	<u>1,380</u>	<u>2,140</u>	<u>860</u>	<u>-</u>
Public safety -				
Automobile	9,390	9,338	-	19,871
Equipment	-	2,372	12,372	2,390
Highways and streets -				
Improvements	-	-	-	9,837
Culture and recreation	-	-	-	<u>881</u>
Total capital outlay	<u>20,570</u>	<u>24,690</u>	<u>(4,120)</u>	<u>22,699</u>
Total expenditures	<u>\$318,172</u>	<u>\$318,318</u>	<u>\$15,930</u>	<u>\$127,840</u>
	*****	*****	*****	*****

SPECIAL REVENUE FUND

1944 Sales Tax Fund - To account for the receipt and use of proceeds of the Town's 1% sales and use tax. These taxes are dedicated to the completion, acquisition, extension, improvement and/or replacement of drainage facilities, sewers and sewage disposal works, streets, sidewalks, waterworks, and garbage collection and disposal facilities of the Town of Fort Barry, including the purchase of equipment therefor.

1944 Sales Tax Fund - To account for the receipt and use of proceeds of the Town's 1/2% sales and use tax. These taxes are dedicated to the construction, maintenance and improvement of public streets of the Town of Fort Barry.

TOWN OF PORT BARR, LOUISIANA
Special Revenue Funds

Combining Balance Sheet
September 30, 1997
with comparative totals for September 30, 1996

	1996	1996	<u>Totals</u>	
	<u>Salas</u>	<u>Salas</u>	<u>1997</u>	<u>1996</u>
	<u>Doll.</u>	<u>Doll.</u>		
ASSETS				
Cash	\$12,884	\$ 0.00	\$12,884	\$12,884
Due from other funds	<u>18,808</u>	<u>18,808</u>	<u>18,808</u>	<u>18,808</u>
Total assets	<u>\$12,884</u>	<u>\$18,808</u>	<u>\$12,884</u>	<u>\$18,808</u>
LIABILITIES AND FUND BALANCE				
LIABILITIES:				
Accounts payable	\$ 4,438	\$ -	\$ 4,438	\$ 4,438
Due to other funds	14,577	18,808	46,377	18,808
Other liabilities	<u>33</u>	<u>-</u>	<u>33</u>	<u>33</u>
Total liabilities	<u>\$4,438</u>	<u>18,808</u>	<u>\$4,438</u>	<u>21,220</u>
FUND BALANCE:				
Unreserved, undesignated	<u>18,808</u>	<u>18,808</u>	<u>18,808</u>	<u>18,808</u>
Total liabilities and fund balance	<u>\$4,438</u>	<u>\$18,808</u>	<u>\$4,438</u>	<u>\$18,808</u>

TOWN OF FORTY EIGHT, LOUISIANA
Special Revenue Funds

Containing Statement of Revenues, Expenditures
and Changes in Fund Balances
For Month September 30, 1997
With Comparative Totals for Year Ended September 30, 1996

	1996 Sales Tax	1996 Sales Tax	Totals 1997	Totals 1996
REVENUES:				
Taxes	\$117,808	\$ 143,348	\$ 261,156	\$ 2 170,307
Expenditures:				
Current -				
General government:				
Professionals fees	1,808	1,268	4,115	6,895
Miscellaneous	1,118	1,638	1,897	1,842
Total general government	2,926	4,718	6,012	8,737
Highways and streets:				
Salaries	65,887	-	65,887	65,343
Payroll taxes	1,801	-	1,801	1,800
Group insurance	8,300	-	8,300	7,400
Electricity for lights	24,841	-	24,841	24,348
Maintenance and materials	7,314	-	7,314	6,566
Street materials and supplies	21,465	-	21,465	21,444
Miscellaneous	2,828	-	2,828	28,828
Total highways and streets	123,436	-	123,436	185,329
Culture and recreation	2,318	-	2,318	-
Capital outlay	2,420	-	2,420	-
Total expenditures	128,482	4,718	133,200	138,786
Excess (deficiency) of revenues over expenditures	(10,674)	148,630	(13,044)	13,621
Other financing sources (uses):				
Operating transfers in	18,118	28,648	38,816	888
Operating transfers out	-	(143,888)	(143,888)	(43,488)
Total other financing sources (uses)	18,118	(115,240)	(105,072)	(42,600)
Excess (deficiency) of revenues and other sources over expenditures and other uses	2,846	(67)	1,436	10,409
Fund balances, beginning	1,287	28,458	29,745	28,160
Fund balances, ending	\$ 4,133	\$ 28,451	\$ 31,181	\$ 38,569

DEBT SERVICE

City Wide Public Improvement Bonds dated 2/1/74, 12/2/75 - To accumulate monies for payment of the \$100,000, \$60,000 and \$140,000 issues of Public Improvement Serial Bonds. Debt service is financed by a specific ad valorem tax.

Street Improvement Bonds dated 1/1/87 - To accumulate monies for payment of the \$120,000 Public Improvements serial bonds. Debt service is financed by specific ad valorem tax.

1987 Certificates of Indebtedness dated 1/11/88 - To accumulate monies for payment of the \$100,000 Certificates of indebtedness, which are due in annual installments, plus interest, through maturity in 1997. Debt service is financed from annual rental payments collected from Burton Mills, Inc.

1990 Sales Tax Bonds and Certificates of Indebtedness dated 5/31/90 - To accumulate monies for payment of \$100,000 Certificates of indebtedness and \$200,000 Sales Tax Bonds. Debt service is financed from a 1.75 sales and use tax.

1946 to 1947 BILLS, 1947-1948
Bond Service Funds

Comparing Balance Sheet
September 30, 1947

With Comparative Totals for September 30, 1944

	City Wide Improvements Bonds \$4,971,712	Street Improvements Bonds \$4,971,712	1947 Certification of Indebtedness \$5,111,336	1944 Sales Tax Bonds and Certification of Indebtedness \$5,051,536	
ASSETS					
Cash	429,278	421,818	\$ -	\$ 11,462	\$ 46,005
Interest-bearing deposits from funds in form, where applicable, of advances for annual bond fund sales	9,360	7,680	-	76,410	91,365
Due from other funds	-	-	-	-	1,364
Total assets	938,638	429,504	\$ -	\$ 87,872	\$ 138,734
LIABILITIES AND FUND BALANCES					
Liabilities:					
Unmatured interest	\$ -	\$ -	\$ -	\$ -	\$ 2,113
Fund balances:					
Reserve for debt service	15,000	28,161	-	779,434	119,173
Unmatured interest, sinking fund payments, and fund balance	923,638	381,343	-	779,434	965,493
Total fund balances	938,638	409,504	\$ -	\$ 779,434	\$ 1,084,666
Total liabilities and fund balances					

Table 20 (cont'd) 2007/08, continuing
fund services items

Continuing programme of revenues, expenditures, and charges to fund balances - (Continued)
Budget 2007/08 (Revised) and Actual
Year ended December 31, 2007

	2007/08 (Revised)				2007/08 (Actual)				Total		2007/08 (Revised)
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
Revenues											
General											
Interest on debentures and securities	1	1	1	1	1	1	1	1	1	1	1
Interest and penalties on loans											
Other revenues											
Land sales											
Interest on deposits											
Total revenues	1	1	1	1	1	1	1	1	1	1	1
Expenditures											
General											
General government											
Police services											
Fire services											
Total general government											
Other services											
Interest on debentures											
Interest on loans											
Interest on deposits											
Interest on other services											
Total expenditures											
Excess (deficiency) of revenues over expenditures											
Other financing sources (uses)											
Proceeds from sale of assets (in kind)											
Proceeds from sale of assets (in cash)											
Operating surplus (in kind)											
Operating surplus (in cash)											
Total other financing sources (uses)											
Excess (deficiency) of revenues and other sources over expenditures and other uses											
Fund balances, beginning											
Fund balances, ending											

CAPITAL PROJECTS FUND

Street Improvement Fund - To account for the planning and construction of various STREET IMPROVEMENTS within the town. The proceeds from the issuance of 1987 Sales Tax Bonds and Certificates of Indebtedness are used to finance the street improvements.

TOWN OF PORT HARRIS, LOUISIANA
 Capital Projects Fund
 Street Improvement Fund

Comparative Balance Sheet
 September 30, 1997 and 1996

	<u>1997</u>		<u>1996</u>	
ASSETS				
Cash	\$	766	\$	2952,694
		*****		*****
LIABILITIES AND FUND BALANCE				
Liabilities:				
Due to other funds	\$	-	\$	-
Contracts payable	-			848,800
Retainage payable	-			<u>45,812</u>
Total Liabilities	-			894,612
Fund Balance (Deficit):				
Unassigned, undesignated		<u>366</u>		<u>(1,222)</u>
Total Liabilities and Fund Balance	\$	766	\$	2952,694
		*****		*****

TOWN OF FORT BARRÉ, LOUISIANA
Capital Projects Fund
Street Improvement Fund

Comparative Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended September 30, 1991 and 1990

	<u>1991</u>	<u>1990</u>
Revenues:		
Miscellaneous - interest	\$ <u>3,628</u>	\$ <u>3,618</u>
Expenditures:		
Debt service - Cost of issuance	-	21,728
Capital outlay - street paving	<u>88,682</u>	<u>332,888</u>
Total expenditures	<u>88,682</u>	<u>354,616</u>
Deficiency of revenues over expenditures	<u>84,954</u>	<u>35,098</u>
Other financing sources (uses):		
Operating transfers in	43,788	-
Sales Tax Bond Proceeds	-	818,375
Certificate of Debtlesseness Proceeds	<u>-</u>	<u>328,568</u>
Total other financing sources	<u>43,788</u>	<u>1,146,943</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	4,734	(3,955)
Fund balances (deficit), beginning	<u>(3,730)</u>	<u>-</u>
Fund balances (deficit), ending	\$ <u>104</u>	\$ <u>(3,955)</u>
	*****	*****

ENTERPRISE FUND

Utility Fund - To account for the provision of gas, water, and sewerage services to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

TOWN OF FORT BARR, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Balance Sheet
September 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
ASSETS		
CURRENT ASSETS:		
Cash	\$ 147,308	\$ 129,819
Receivables -		
Accounts, net of allowance for uncollectible		
amounts 1997 \$14,579; 1996 \$14,797	61,494	49,819
Accrued interest	881	1,890
Due from other funds	13	360
Other	<u> </u>	<u> </u>
Total current assets	<u>209,897</u>	<u>178,479</u>
Restricted Assets:		
Revenue bond sinking fund -		
Cash	8,170	12,487
Interest-bearing deposits	148	148
Revenue bond reserve fund -		
Cash	18,048	18,048
Interest-bearing deposits	9,491	9,489
Capital additions and contingencies fund -		
Cash	18,814	18,838
Customer deposits -		
Cash	12,972	14,849
Interest-bearing deposits	<u>28,818</u>	<u>37,748</u>
Total restricted assets	<u>88,503</u>	<u>118,562</u>
Property, plant and equipment, at cost, net of accumulated depreciation (1997 \$1,482,332; 1996 \$1,436,386)	<u>3,731,458</u>	<u>1,866,187</u>
 Total Assets	 42,320,823	 42,580,178
	*****	*****

	<u>1997</u>	<u>1996</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities (payable from current assets) -		
Accounts payable	4 25,679	8 24,657
Due to other funds	821	-
Other liabilities	<u>278</u>	<u>-</u>
Total current liabilities (payable from current assets)	<u>26,778</u>	<u>24,657</u>
Current liabilities (payable from restricted assets) -		
Revenue bonds payable	23,890	23,890
Interest payable	4,957	4,957
Customers' deposits	<u>22,940</u>	<u>22,482</u>
Total current liabilities (payable from restricted assets)	<u>51,887</u>	<u>51,329</u>
Long-term liabilities:		
Revenue bonds payable, net of unamortized bond discount (1997 \$4,574; 1996 \$7,042)	<u>133,426</u>	<u>133,358</u>
Total liabilities	<u>312,091</u>	<u>319,344</u>
Fund equity:		
Contributed capital -		
Federal government, net of accumulated amortization (1997 \$48,518; 1996 \$57,082)	1,218,128	1,342,832
State government, net of accumulated amortization (1997 \$20,845; 1996 \$18,471)	597,542	595,352
British government, net of accumulated amortization (1997 \$1,890; 1996 \$1,400)	8,762	8,888
Municipality	<u>585,795</u>	<u>585,795</u>
Total contributed capital	<u>2,410,327</u>	<u>2,536,867</u>
Retained earnings (deficit) -		
Reserved for revenue bond retirement	17,494	21,937
Unreserved	<u>(282,229)</u>	<u>(288,247)</u>
Total retained earnings (deficit)	<u>(264,735)</u>	<u>(266,310)</u>
Total fund equity	<u>1,875,592</u>	<u>1,875,359</u>
Total liabilities and fund equity	<u>42,316,928</u>	<u>42,340,176</u>

TOWN OF FORT BARRÉ, LOUISIANA
Municipal Fund
Utility Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
Years Ended September 30, 1997 and 1998

	<u>1997</u>	<u>1998</u>
Operating revenues:		
Charges for services -		
Gas sales	\$ 297,541	\$ 271,993
Water sales	179,175	220,231
Sewerage charges	144,888	89,818
Connection charges	4,945	1,848
Miscellaneous	<u>12,812</u>	<u>12,242</u>
Total operating revenues	<u>\$739,361</u>	<u>\$596,132</u>
Operating expenses:		
Gas department	218,888	218,578
Water Department	128,321	99,238
Sewerage department	186,889	138,238
General and administrative	<u>48,422</u>	<u>58,312</u>
Total operating expenses	<u>\$582,520</u>	<u>\$414,366</u>
Operating income	<u>\$156,841</u>	<u>\$181,767</u>
Nonoperating revenues (expenses):		
Interest income	2,880	827
Recovery of bad debts	-	1,535
Interest and fiscal charges	<u>(12,420)</u>	<u>(13,322)</u>
Total nonoperating expenses	<u>(9,540)</u>	<u>(10,960)</u>
Income before operating transfers	\$147,301	\$171,807
Operating transfers out	<u>(121,832)</u>	<u>(178,880)</u>
Net income (loss)	\$25,469	\$-6,073
Add: Depreciation on fixed assets acquired by funds externally restricted for capital acquisitions and construction that reduces contributed capital -		
Federal grant revenues	11,418	11,418
State grant revenues	1,876	1,876
Federal grant revenues	<u>128</u>	<u>282</u>
Increase (Decrease) in retained earnings	(11,209)	\$6,223
Retained earnings (deficit), beginning	<u>(229,832)</u>	<u>(236,055)</u>
Retained earnings (deficit), ending	\$164,721	\$122,826

TOWN OF PORT HARRIS, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Operating Expenses by Department
Years Ended September 30, 1937 and 1936

	<u>1937</u>	<u>1936</u>
Gas department:		
Engineering fees	\$ 3,078	\$ 1,880
Depreciation	18,488	14,580
Natural gas purchased	108,784	108,385
Insurance	14,123	28,874
Group insurance	4,759	5,385
Operative maintenance and supplies	13,812	18,927
Payroll taxes	1,718	5,344
Salaries	14,413	41,593
Telephone	1,315	2,125
Bad debts	4,542	-
Miscellaneous	<u>3,832</u>	<u>3,432</u>
Total gas department	<u>230,862</u>	<u>215,173</u>
Water department:		
Depreciation	20,314	18,113
Electricity	14,838	12,388
Insurance	15,111	13,828
Group insurance	5,919	4,217
Operative maintenance and supplies	28,427	17,487
Payroll taxes	1,438	1,543
Salaries	37,714	44,249
Chemicals	8,180	11,818
Telephone	1,818	1,743
Bad debts	<u>3,456</u>	<u>-</u>
Total water department	<u>159,121</u>	<u>128,128</u>

(continued)

STATE OF PORT HARBOR, LOUISIANA
 Enterprise Fund
 Utility Fund

Comparative Statement of Operating Expenses by Department (Continued)
 Years Ended September 30, 1997 and 1998

	<u>1997</u>	<u>1998</u>
Severage Department:		
Depreciation	\$ 37,088	\$ 38,379
Electricity	10,722	33,851
Insurance	14,322	24,979
Group insurance	3,718	8,227
operative maintenance and supplies	14,343	33,488
Payroll taxes	1,408	1,343
Salaries	57,318	18,388
Chemicals	4,898	4,364
Telephone	1,818	1,743
Bad debts	1,388	-
Engineering	4,425	-
Miscellaneous	<u>1,538</u>	<u>343</u>
Total severage Department	<u>138,842</u>	<u>138,322</u>
General and administrative:		
Professional fees	9,128	9,048
Electricity	4,543	8,841
office supplies and expense	8,815	7,943
operative maintenance and supplies	7,811	8,394
Truck expense	5,810	7,887
travel and meetings	221	534
Insurance	8,378	8,347
Miscellaneous	<u>2,433</u>	<u>4,588</u>
Total general and administrative	<u>42,438</u>	<u>48,342</u>
Total operating expenses	<u>457,484</u>	<u>448,121</u>
	*****	*****

TOWN OF PORT HARRIS, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Cash Flows
Years Ended September 30, 1997 and 1996

	<u>Reconciliation</u>	
	<u>1997</u>	<u>1996</u>
Cash flows from operating activities:		
Operating income	\$ 82,346	\$ 168,123
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Decrease in provision for uncollectible accounts	(288)	(3,838)
Depreciation	45,945	47,509
Amortization of bond issue costs	488	488
Changes in current assets and liabilities:		
Decrease in accounts receivable	(14,760)	(18,431)
Increase in other receivables	128	93
Increase in accounts payable	3,008	7,824
Increase (decrease) in other liabilities	5,323	(3,868)
Total adjustments	<u>34,836</u>	<u>30,715</u>
Net cash provided by operating activities	<u>117,182</u>	<u>195,611</u>
Cash flows from noncapital financing activities:		
Operating transfers out to other funds	(109,902)	(70,508)
Interest and fiscal charges paid	-	(528)
Net cash used by noncapital financing activities	<u>(109,902)</u>	<u>(71,036)</u>
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(13,419)	-
Principal paid on revenue bond maturities	(10,000)	(10,000)
Interest paid on revenue bonds	(13,718)	(13,830)
Bond issue costs paid	-	(2,261)
Proceeds from water deposits	11,000	9,400
Refund of water deposits	<u>(7,819)</u>	<u>(13,815)</u>
Net cash used by capital and related financing activities	<u>(33,136)</u>	<u>(29,306)</u>
Cash flows from investing activities:		
Purchase of investments	(14,809)	(15,494)
Proceeds from maturities of investments	14,104	34,000
Interest received on interest-bearing deposits	<u>2,222</u>	<u>881</u>
Net cash provided by investing activities	<u>1,517</u>	<u>18,387</u>

(continued)

TOWN OF FORT BAKER, LOS ANGELES
Enterprise Fund
Utility Fund

Comparative Statement of Cash flows (continued)
YEARS ENDED September 30, 1997 and 1996

	<u>Reconciliation</u>	
	<u>1997</u>	<u>1996</u>
Net Increase in cash and cash equivalents	\$ 10,798	\$ 62,806
Cash and cash equivalents, beginning of period	<u>229,218</u>	<u>266,814</u>
Cash and cash equivalents, end of period	<u>\$239,978</u>	<u>\$229,218</u>
	(1997) (1996)	(1996) (1995)
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 129,187	\$ 87,143
Cash - restricted	78,148	78,806
Interest-bearing deposits	21,883	20,865
Less: Certificates of deposit with a maturity over three months when purchased	<u>(19,905)</u>	<u>(19,990)</u>
Total cash and cash equivalents	<u>229,218</u>	<u>266,814</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	147,348	229,197
Cash - restricted	78,228	78,188
Interest-bearing deposits	39,277	27,217
Less: certificates of deposit with a maturity over three months when purchased	<u>(16,875)</u>	<u>(16,374)</u>
Total cash and cash equivalents	<u>239,978</u>	<u>229,228</u>
Net Increase	<u>\$ 10,798</u>	<u>\$ 62,806</u>
	(1997) (1996)	(1996) (1995)

TOWN OF FORT BAKER, LOUISIANA
Enterprise Fund
Utility Fund

Schedule of Charges in Assets Restricted for Revenue Bond Debt Services
Year Ended September 30, 1987

	<u>Bond and Interest Expense</u>	<u>Bond Premium</u>	<u>Capital Additions and Contingencies</u>	<u>Total</u>
Cash and interest-bearing deposits, October 1, 1986	\$12,812	\$24,473	\$15,834	\$53,119
Cash receipts:				
Transfers from operating cash	14,403	-	-	14,403
Interest on deposits	<u>382</u>	<u>382</u>	<u>-</u>	<u>764</u>
Total cash receipts	<u>14,785</u>	<u>764</u>	<u>-</u>	<u>15,549</u>
Total cash and interest- bearing deposits	<u>\$27,597</u>	<u>\$25,237</u>	<u>\$15,834</u>	<u>\$68,668</u>
Cash disbursements:				
Principal payments	14,404	-	-	14,404
Interest payments	11,738	-	-	11,738
Paying agents' fees	<u>1,888</u>	<u>-</u>	<u>-</u>	<u>1,888</u>
Total cash disbursements	<u>\$28,030</u>	<u>-</u>	<u>-</u>	<u>\$28,030</u>
Cash and interest-bearing deposits, September 30, 1987	\$ 4,567	\$24,738	\$15,834	\$45,139

AGENCY FUNDS

Payroll and Payroll-Related Costs

To account for the centralization of the clearing accounts which are used for the disbursements of all Government funds, including those for purchases, payroll and payroll-related costs.

TOWN OF BOSS PARISH, LOUISIANA
 Agency Funds

Combining Balance Sheet
 September 30, 1997

	<u>Payroll Fund</u>	<u>Disbursement Fund</u>	<u>Total</u>
ASSETS			
Cash	\$1,007	\$ 343	\$1,350
Due from other funds	<u>-</u>	<u>525</u>	<u>525</u>
Total assets	\$1,007	\$ 768	\$1,775
	*****	*****	*****
LIABILITIES			
Payroll liabilities	\$ 974	\$ -	\$ 974
Due to other funds	<u>53</u>	<u>748</u>	<u>801</u>
Total liabilities	\$1,007	\$ 748	\$1,755
	*****	*****	*****

TOWN OF FORT BAKER, LOUISIANA
 Agency Funds

Combining Statement of Changes in Assets and Liabilities - All Agency Funds
 Year Ended September 30, 1997

	Balance 12/31/96	Additions	Deductions	Balance 9/30/97
<u>FUNDAL FUND</u>				
ASSETS				
Cash	\$ 529	\$113,719	\$113,719	\$1,037
LIABILITIES				
Payroll Liabilities	\$ 874	\$ 157	\$ 59	\$ 974
Due to other funds	<u>42</u>	<u>113,785</u>	<u>113,728</u>	<u>42</u>
TOTAL LIABILITIES	\$ 916	\$113,942	\$113,787	\$1,037
	*****	*****	*****	*****
<u>UNREVENUE FUND</u>				
ASSETS				
Cash	\$ 194	\$542,494	\$542,177	\$ 194
Due from other funds	<u>-</u>	<u>823</u>	<u>-</u>	<u>823</u>
TOTAL ASSETS	\$ 194	\$543,317	\$542,177	\$ 798
	*****	*****	*****	*****
LIABILITIES				
Due to other funds	\$ 194	\$542,820	\$542,178	\$ 798
TOTAL LIABILITIES	\$ 194	\$542,820	\$542,178	\$ 798
	*****	*****	*****	*****
<u>TRADING AND SPECIAL FUND</u>				
ASSETS				
Cash	\$5,003	\$878,211	\$878,048	\$1,968
Due from other funds	<u>-</u>	<u>823</u>	<u>-</u>	<u>823</u>
TOTAL ASSETS	\$5,003	\$879,034	\$878,048	\$1,968
	*****	*****	*****	*****
LIABILITIES				
Payroll Liabilities	\$ 966	\$ 157	\$ 88	\$ 974
Due to other funds	<u>147</u>	<u>878,882</u>	<u>878,945</u>	<u>823</u>
TOTAL LIABILITIES	\$5,003	\$879,039	\$878,048	\$1,968
	*****	*****	*****	*****

CENTRAL FIXED ASSETS ACCOUNT GROUP

TO ACCOUNT FOR FIXED ASSETS NOT USED IN PROPRIETARY FUND OPERATIONS.

TOWN OF FORT BAKER, LOUISIANA

Comparative Statement of General Fixed Assets
September 30, 1997 and 1996

	<u>1997</u>	<u>1996</u>
General fixed assets, at cost:		
Land	\$ 81,948	\$ 81,948
Buildings	1,313,608	1,313,608
Depreciable other than buildings	789,563	789,563
Equipment	<u>387,318</u>	<u>387,318</u>
Total general fixed assets	\$2,572,437	\$2,572,437
	*****	*****
Investment in general fixed assets:		
Property acquired from -		
General Fund revenues	\$ 387,318	\$ 384,808
Federal revenue sharing funds	62,454	62,454
Sales tax revenues	26,348	13,700
General obligation bonds	387,318	387,318
Municipal certificates	501,700	501,700
Federal grants	1,867,879	1,867,879
State grants	<u>50,000</u>	<u>50,000</u>
Total investment in general fixed assets	\$2,873,017	\$2,858,259
	*****	*****

TOES OF POST ROAD, LOSUNGA

STATEMENT OF CHANGES IN GENERAL FUND ASSETS
Year Ended September 30, 1997

	Land	Buildings	Improvements Other than Buildings	Equipment	Total
General fund assets, beginning of year					
Additions:					
General fund revenues	143,948	45,313,408	4503,983	2187,938	46,949,277
	-	-	-	88,287	88,287
Deletions:					
General fund revenues	-	-	-	(1,625)	(1,625)
General fund assets, end of year	143,948	45,313,408	4503,983	2276,248	52,073,587

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal on general long-term debt expected to be financed from governmental type funds. Payments of maturing obligations, including interest, are accounted for in the debt service funds.

TOWN OF WEST BARNER, WISCONSIN

Statement of General Long-Term Debt
September 30, 1997
with Comparative Totals for September 30, 1996

	city-wide public improvement bonds 4-10/79 and 3-20/97	streets improvement bonds 5-1-94	1997 certification of indebtedness \$111,000	1996 certification of indebtedness \$5,000,000	Below Two Bonds and Certification of indebtedness \$5,000,000
					<u>Totals</u> 1997 1996
Amount available in debt service funds for retirement:					
Amount to be provided from -					
Ad valorem taxes	131,000	820,243	\$ -	\$ 111,400	\$ 155,500
State bonds	-	16,200	-	-	88,800
Lease rental payments	-	-	-	198,100	982,800
					<u>324,500</u> 1,127,100
Total available and to be provided	131,000	836,443	140,000	309,500	1,127,100
GENERAL LONG-TERM DEBT MATURITIES					
General obligation bonds payable	131,000	836,443	\$ -	\$ -	\$ 144,000
Certification of indebtedness payable	-	-	40,000	198,100	277,000
State tax bonds payable	-	-	-	111,400	365,100
Total general long-term debt payable	131,000	836,443	140,000	309,500	1,127,100

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**Independent Auditor's Report on Internal Control
Structure Based on an Audit of General Purpose
Financial Statements Performed in accordance
with Government Auditing Standards**

The Honorable John Fontenot, Mayor
and Members of the Board of Aldermen
Town of Port Barre, Louisiana

We have audited the general purpose financial statements of the Town of Port Barre, Louisiana, as of and for the year ended September 30, 1997, and have issued our report thereon dated January 18, 1998.

We have conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The elected officials of the Town of Port Barre, Louisiana are responsible for establishing and maintaining an internal control structure. In fulfilling these responsibilities, estimates and judgments by officials are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide officials with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with officials' authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Town of Port Barre, for the year ended September 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure. Accordingly, we do not express such an opinion.

REPORT OF
KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees, the Town did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the matter involving the internal control structure and its operation noted above as a material weakness. This condition was considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the general purpose financial statements of the Town of Fort Verde for the year ended September 30, 1997.

This report is intended for the information of the Town's elected officials. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Hoven & Rainey, LLC
Certified Public Accountants

Indoyette, Louisiana
January 28, 1998

KOLDER, CHAMPAGNE, SLAVEN & RAINEY, LLC
CERTIFIED PUBLIC ACCOUNTANTS

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Independent Auditor's Report on Compliance
Based on an Audit of General Purpose
Financial Statements Performed in Accordance with
Government Auditing Standards

The Honorable John Fontenot, Mayor
and Members of the Board of Aldermen
Town of Port Barre, Louisiana

We have audited the general purpose financial statements of the Town of Port Barre, Louisiana as of and for the year ended September 18, 1998, and have issued our report thereon dated January 19, 1999.

We conducted our audit in accordance with generally accepted auditing standards, and government auditing standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Town of Port Barre, Louisiana, is the responsibility of the elected officials. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Town's compliance with certain provisions of laws, regulations, and contracts. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the town's elected officials. However, this report is a matter of public record and its distribution is not limited.

Kolder, Champagne, Slaven & Rainey, LLC
Certified Public Accountants

Lafayette, Louisiana
January 19, 1999

STATE OF LOUISIANA
COUNTY OF CALCASIEU
NOTARY PUBLIC
My Comm. Expires 12/31/2000

TOWN OF PORT BARRÉ, LOUISIANA
Enterprise Fund
Utility Fund

Schedule of Number of Utility customers
(Unaudited)
September 30, 1997

Records maintained by the Town indicated the following number of customers were being served during the month of September, 1997 and 1996:

<u>Department</u>	<u>1997</u>	<u>1996</u>
Gas (metered)	713	713
Water (metered)	1,113	1,098
sewerage	781	878

TOWN OF BOSS HARBOR, LOUISIANA

Combined Schedule of Interest-Bearing Deposits - All Funds
September 30, 1997

	Financial Institution	Maturity Date	Interest Rate	Amount
Debt Service Funds:				
City Wide Public Improvements Bonds	(A)	8/1	Variable	\$ 10,381
Street Improvement Bonds	(A)	8/1	Variable	1,888
1997 Bond Reserve Fund	(A)	8/1	Variable	<u>18,853</u>
Total debt service funds				<u>31,122</u>
Capital Projects Funds:				
1996 Bond Construction Fund	(A)	8/1	Variable	711
Certificates of Indebtedness	(A)	8/1	Variable	<u>88</u>
Total capital projects fund				<u>800</u>
Utility Funds:				
Restricted assets -				
certificate of deposit	(A)	1/15/98	5.55%	18,927
savings account	(A)	8/1	Variable	<u>32,488</u>
Total utility fund				<u>51,415</u>
Total - All Funds				<u>\$133,345</u>

Investments with:

- (1) Peoples Bank and Trust, Opelousas, Louisiana
- (2) St. Landry Homestead, Opelousas, Louisiana

PORT OF PORT BLAKE, LOUISIANA

Schedule of Insurance in Force
(Continued)
September 18, 1957

<u>Description of Coverage</u>	<u>Coverage Amount</u>
Workmen's Compensation -	
Employer's liability	Plateline \$100,000
Fidelity Bonds -	
Town clerk	25,000
Assistant town clerk	50,000
Public employees	5,000
Guardian bond	5,000
General liability	\$50,000
Property coverage -	
Fire and theft, extended coverage, vandalism and malicious mischief	\$10,700
Public official errors and omissions	1,000,000
Police professional liability	
Each occurrence	500,000
Aggregate	1,000,000
Automobile liability coverage	500,000