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VILLAGE OF ROBELINE, LOUISIANA

FINANCIAL REPORT

JUNE 30, 1997

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Release Date July 2, 1997

WILLIAM E. WEATHERSPRING
CHIEF PUBLIC ACCOUNTANT
181 WHITE OAK LANE
BATON ROUGE, LA 70807
(504)389-1821

VILLAGE OF ROBELINE, LOUISIANA

FINANCIAL REPORT

JUNE 30, 1997

VILLAGE OF BOBOLINK, LOUISIANA
JUNE 30, 1997

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VILLAGE OF BOHILENE, LOUISIANA
JUNE 30, 1992

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STATE OF LOUISIANA

VILLAGE OF ROBELINE

Report of

BETSY JORDAN
MUNICIPAL CLERK

TO

LEGISLATIVE AUDITOR

For the Year Ended June 30, 1997

In accordance with Louisiana Revised Statute 24:214

AFFIDAVIT

Personally came and appeared before the undersigned authority, Betsy Jordan, Municipal Clerk of the Village of Robeline, Louisiana, who, duly sworn, deposes and says that the financial statements herewith given present truly the financial position of the Village of Robeline, Louisiana, and the results of the operations for the year ended June 30, 1997, in accordance with generally accepted accounting principles.

Betsy Jordan
MUNICIPAL CLERK

Sworn and subscribed before me, this 13th day of June, 19 97.

Francis Douglas
NOTARY PUBLIC

GENERAL PURPOSE FINANCIAL STATEMENTS

WILLIAM E. WEATHERFORD
CERTIFIED PUBLIC ACCOUNTANT
161 WHITE OAK LANE
NATCHITOCHES, LA 71457
(504) 357-1321

ACCOUNTANT'S COMPILATION REPORT

The Honorable Tommy O'Connell, Mayor
and Board of Aldermen
Village of Robeline
Post Office Box 317
Robeline, LA 71469

I have compiled the accompanying general purpose financial statements and the revolving, individual fund, and account group financial statements of the Village of Robeline, Louisiana, as of and for the year ended June 30, 1998 as listed in the table of contents, in accordance with *Statements on Standards for Accounting and Review Services and Statements on Standards for Attestation Engagements* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or any other form of assurance on them.

The supplementary information contained on page 44 is presented for purposes of additional analysis and has been compiled by me from information that is the representation of the management of the Village of Robeline, Louisiana without audit or review. Accordingly, I do not express an opinion or any other form of assurance on such supplementary information.

The financial information for the year ended June 30, 1996, which is included for comparative purposes, was taken from the compiled financial report for that year dated December 23, 1996 in which William E. Weatherford, Certified Public Accountant expressed no opinion or any other form of assurance on the financial statements of the Village of Robeline, Louisiana.


WILLIAM E. WEATHERFORD
Certified Public Accountant

Natchitoches, Louisiana
June 13, 1998

COMBINED STATEMENTS - OVERVIEW

VILLAGE OF ROBELINE, LOUISIANA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1993

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1992

	GOVERNMENTAL FUND TYPES	
	GENERAL	SPECIAL REVENUE
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 34,814	\$ 7,699
Receivables:		
Customer Billings	0-	0-
Franchise taxes	400	0-
Due from other governmental units	1,122	1,159
Restricted Assets:		
Cash and cash equivalents	0-	0-
Investments	0-	0-
General Fixed Assets	0-	0-
Property, Plant, and Equipment	0-	0-
Accumulated Depreciation	0-	0-
Total assets	36,332	8,752
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	25,039	0-
Payroll taxes payable	1,328	0-
Customer deposits	0-	0-
Total liabilities	26,367	0-
Fund Equity:		
Contributed capital	0-	0-
Investment in general fixed assets	0-	0-
Retained earnings:		
Reserved for contingencies	0-	0-
Unreserved (deficit)	0-	0-
Fund Balance:		
Unreserved - undesignated	11,022	8,752
Total fund equity	11,022	8,752
Total liabilities and fund equity	36,332	8,752

See accompanying notes and accountant's report.

PROPRIETARY FUND TYPES	ACCOUNT GROUPS	TOTALS	
		MEMORANDUM	
ENTERPRISE	GENERAL FIXED ASSETS	069.3'	
		1997	1996
\$ 4,894	\$ -0-	\$ 47,338	\$ 69,571
362	-0-	762	363
-0-	-0-	491	589
-0-	-0-	2,281	618
955	-0-	925	865
19,769	-0-	10,789	10,240
-0-	88,197	88,197	66,937
497,549	-0-	497,549	497,549
(59,535)	-0-	(59,535)	(89,538)
<u>415,373</u>	<u>88,197</u>	<u>548,703</u>	<u>557,194</u>
-0-	-0-	23,899	1,004
-0-	-0-	1,328	977
955	-0-	955	865
<u>955</u>	<u>-0-</u>	<u>26,222</u>	<u>2,846</u>
497,299	-0-	497,299	497,299
-0-	88,197	88,197	66,937
10,768	-0-	19,360	19,240
(83,618)	-0-	(93,899)	(87,186)
-0-	-0-	19,851	67,200
<u>414,429</u>	<u>88,197</u>	<u>522,478</u>	<u>554,348</u>
<u>415,373</u>	<u>88,197</u>	<u>548,703</u>	<u>557,194</u>

VILLAGE OF BOSSIERE, LOUISIANA
 COMBINED STATEMENTS OF REVENUES
 EXPENSES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENT FUND TYPES
 YEAR ENDED JUNE 30, 1992
 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1991

REVENUES:	GENERAL	SPECIAL REVENUE	TOTALS MEMORANDUM ONLY	
			1991	1992
Taxes:				
Ad valorem taxes	\$ 4,385	\$ -	\$ 4,385	\$ 3,482
Franchise taxes	3,275	-	3,275	3,435
Sales taxes	-	11,800	11,800	11,418
Licenses and Permits				
Occupational licenses	12,758	-	12,758	13,239
Intergovernmental Revenues:				
Tobacco taxes	1,803	-	1,803	885
State grants	4,491	-	4,491	2,755
Fines and Forfeitures	171,347	-	171,347	169,582
Interest	1,348	93	1,441	137
Miscellaneous revenues	1,812	-	1,812	737
Total revenues	<u>195,469</u>	<u>11,893</u>	<u>176,389</u>	<u>147,892</u>
EXPENDITURES:				
Current:				
General Government:				
Dees and publications	962	-	962	-
Election expenses	118	-	118	394
Insurance	3,874	-	3,874	4,117
Legal advertisements	465	-	465	1,919
Legal filings	41	-	41	-
Miscellaneous	532	-	532	1,809
Pay Items	1,440	-	1,440	1,448
Postage	586	-	586	355
Professional fees	2,783	-	2,783	-
Repairs and maintenance	2,266	-	2,266	905
Salaries and related costs	18,555	2,080	17,535	13,941
Supplies	2,580	-	2,580	1,347
Telephone	683	527	1,210	819
Travel	682	134	1,096	947
Utilities	2,528	-	2,528	2,567
Total general government	<u>45,812</u>	<u>2,611</u>	<u>41,385</u>	<u>37,382</u>
Public Safety:				
Court costs	16,439	-	16,439	-
Fuel	3,383	-	3,383	2,109
Insurance	2,479	-	2,479	4,771
Office	33	-	33	80
Repairs and maintenance	3,874	-	3,874	967
Salaries and related costs	39,375	-	39,375	38,125
Supplies	3,293	-	3,293	481
Telephone	1,818	-	1,818	1,131
Uniforms	1,299	-	1,299	933
Total public safety	<u>71,868</u>	<u>-</u>	<u>71,868</u>	<u>31,057</u>

(Continued)

VILLAGE OF BOZELINE, LOUISIANA
COMBINED STATEMENTS OF REVENUES
EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENT FUND TYPES
YEAR ENDED JUNE 30, 1997
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1996
(CONTINUED)

	GENERAL	SPECIAL REVENUE	TOTALS MEMORANDUM ONLY	
			1997	1996
Assets:				
Gasoline	-0-	220	220	883
Mowing	2,023	1,723	3,746	3,640
Overlay expense	72,681	-0-	72,681	-0-
Repairs and maintenance	6,517	-0-	6,517	-0-
Supplies	990	-0-	990	-0-
Total streets	<u>82,121</u>	<u>1,943</u>	<u>84,164</u>	<u>4,523</u>
Recreation:				
Contract labor	1,296	-0-	1,296	280
Fuel	-0-	-0-	-0-	3
Supplies	353	-0-	353	0
Total recreation	<u>1,649</u>	<u>-0-</u>	<u>1,649</u>	<u>283</u>
Capital Outlay:				
General government	4,983	-0-	4,983	483
Public safety	3,811	-0-	3,811	23,992
Recreation	32,426	-0-	32,426	8,781
Total capital outlay	<u>41,220</u>	<u>-0-</u>	<u>41,220</u>	<u>33,256</u>
Total expenditures	<u>211,828</u>	<u>8,429</u>	<u>220,257</u>	<u>69,613</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(45,164)</u>	<u>3,496</u>	<u>(41,668)</u>	<u>(7,889)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers in	-0-	3,149	3,149	375
Operating transfers out	(8,680)	-0-	(8,680)	(18,515)
Sale of fixed assets	-0-	-0-	-0-	988
Total other financing sources (uses)	<u>(8,680)</u>	<u>3,149</u>	<u>(5,531)</u>	<u>(17,152)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(53,844)</u>	<u>6,645</u>	<u>(47,199)</u>	<u>(25,041)</u>
FUND BALANCE - beginning of year	<u>85,118</u>	<u>2,144</u>	<u>87,262</u>	<u>28,471</u>
FUND BALANCE - end of year	<u>31,274</u>	<u>8,789</u>	<u>40,063</u>	<u>3,430</u>

See accompanying notes and accountant's report.

VILLAGE OF BOHOLINE, LOUISIANA
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET 2004/05 BASIS, AS ACTUAL
GENERAL AND SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1997

REVENUES:	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Taxes:			
Ad valorem taxes	\$ 3,463	\$ 4,385	\$ 922
Franchise taxes	3,373	3,373	(2,897)
Sales taxes	-	-	-
Licenses and Permits			
Occupational licenses	13,080	12,799	(2,281)
Intergovernmental Revenues			
Tobacco taxes	886	1,087	201
State grants	-	4,491	4,491
Fines and forfeitures	280,080	177,347	(102,733)
Interest	2,340	1,348	(1,002)
Miscellaneous revenues	180	1,833	1,653
Total revenues	<u>327,381</u>	<u>186,888</u>	<u>(140,493)</u>
EXPENDITURES:			
Current:			
General Government:			
Deeds and publications	530	962	(432)
Election expense	-	130	(130)
Insurance	5,080	3,876	1,204
Legal advertisements	1,480	485	995
Legal filings	180	41	139
Miscellaneous	680	532	148
Pay Data	1,480	1,480	-
Postage	680	580	100
Professional fees	480	2,783	(2,303)
Repairs and maintenance	2,480	2,266	214
Salaries and related costs	18,180	15,155	2,925
Supplies	2,480	2,380	100
Telephone	1,380	683	697
Travel	360	680	(320)
Utilities	2,480	2,528	(48)
Total general government	<u>37,130</u>	<u>34,819</u>	<u>2,311</u>
Public Safety:			
Court costs	33,080	16,439	16,641
Fuel	3,480	3,365	115
Insurance	2,380	2,439	59
Other	180	35	145
Repairs and maintenance	4,080	3,874	206
Salaries and related costs	29,180	29,575	(395)
Supplies	3,480	3,283	197
Telephone	3,080	1,600	1,480

(Continued)

SPECIAL REVENUE FUNDS				TOTALS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (USE/UNFAVORABLE)		BUDGET	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE
\$ -	\$ -	\$	-	\$ 3,000	\$ 4,385	\$ 922
-	-	-	-	2,372	2,279	(997)
15,000	11,500		(3,170)	15,000	11,830	(3,170)
-	-		-	15,000	12,259	(2,241)
-	-		-	804	1,607	301
-	-		-	-	4,491	4,491
-	-		-	208,800	137,247	(82,653)
180	95		(7)	2,600	1,440	(1,179)
-	-		-	560	1,852	1,692
<u>15,180</u>	<u>11,925</u>		<u>(3,175)</u>	<u>242,821</u>	<u>178,386</u>	<u>(64,635)</u>
-	-		-	500	962	(462)
-	-		-	-	110	(110)
-	-		-	3,000	3,876	1,124
-	-		-	1,400	443	(955)
-	-		-	180	41	(99)
-	-		-	680	332	(348)
-	-		-	1,440	1,440	-
-	-		-	680	385	(295)
200	-		200	780	2,785	(2,005)
-	-		-	2,480	2,280	(200)
3,500	2,800		1,280	21,680	17,535	4,045
-	-		-	2,480	2,580	20
575	527		248	1,975	1,320	795
540	374		186	1,120	1,095	84
<u>3,500</u>	<u>2,383</u>		<u>1,922</u>	<u>2,000</u>	<u>8,111</u>	<u>1,789</u>
<u>18,635</u>	<u>6,484</u>		<u>8,121</u>	<u>47,265</u>	<u>41,363</u>	<u>5,902</u>
-	-		-	15,000	16,479	1,501
-	-		-	1,000	2,565	35
-	-		-	2,500	2,879	21
-	-		-	100	35	65
-	-		-	4,800	3,874	(126)
-	-		-	59,180	59,579	18,605
-	-		-	3,400	3,293	(107)
-	-		-	2,800	1,818	(982)

VILLAGE OF BOBELINE, LOUISIANA
 COMBINED STATEMENT OF REVENUES,
 EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET (GAAP BASIS) AND ACTUAL
 GENERAL AND SPECIAL REVENUE FUNDS
 YEAR ENDING JUNE 30, 1997 (CONTINUED)

	GENERAL FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
Utilities	1,200	1,200	201
Total public safety	<u>11,600</u>	<u>11,900</u>	<u>29,131</u>
Street:			
Gasoline	-0-	-0-	-0-
Mowing	2,000	2,023	(27)
Overly expense	39,140	32,681	(4,521)
Repairs and maintenance	6,000	6,317	(317)
Supplies	1,200	830	290
Total street	<u>48,340</u>	<u>42,171</u>	<u>(23,811)</u>
Recreation:			
Contract labor	1,400	1,250	144
Rent	-0-	-0-	-0-
Supplies	500	353	147
Total Recreation	<u>1,900</u>	<u>1,603</u>	<u>291</u>
Capital Outlay:			
General government	4,000	4,863	1,817
Public safety	4,000	3,841	159
Recreation	13,500	12,428	1,074
Total capital outlay	<u>21,500</u>	<u>21,132</u>	<u>4,240</u>
Total expenditures	<u>213,970</u>	<u>211,828</u>	<u>12,142</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,531</u>	<u>(43,264)</u>	<u>(48,693)</u>
OTHER FINANCING SOURCES (USES):			
Operating transfer in	-0-	-0-	-0-
Operating transfer out	-0-	(8,688)	(8,688)
Sale of fixed assets	-0-	-0-	-0-
Total other financing sources (uses)	<u>-0-</u>	<u>(8,688)</u>	<u>(8,688)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>3,531</u>	<u>(54,644)</u>	<u>(57,379)</u>
FUND BALANCE - beginning of year	<u>65,130</u>	<u>65,130</u>	<u>-0-</u>
FUND BALANCE - end of year	<u>68,442</u>	<u>11,022</u>	<u>(57,379)</u>

See accompanying notes and accountant's report.

SPECIAL REVENUE FUNDS			TOTALS		
BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE/ (UNFAVORABLE)
-	-	-	1,200	1,200	201
-	-	-	31,888	31,960	38,111
380	320	288	500	220	288
3,380	1,725	1,715	3,300	3,348	1,353
-	-	-	39,168	72,880	(33,521)
-	-	-	6,000	6,517	(917)
-	-	-	1,200	928	258
4,000	1,945	2,035	32,368	84,118	(31,356)
-	-	-	1,400	1,256	144
-	-	-	-	-	-
-	-	-	580	325	147
-	-	-	1,580	1,680	281
-	-	-	6,080	4,983	1,097
-	-	-	4,080	3,841	199
-	-	-	15,380	13,430	3,084
-	-	-	21,380	21,280	4,280
14,625	8,428	6,206	238,605	320,257	18,388
485	3,498	3,031	3,780	(41,888)	(45,668)
-	3,149	3,149	-	3,149	3,149
-	-	-	-	(8,680)	(8,680)
-	-	-	-	-	-
-	3,149	3,149	-	(3,331)	(3,331)
460	6,640	6,180	3,784	(47,999)	(51,697)
3,149	3,149	-	67,268	67,268	-
2,809	8,789	6,180	31,026	39,861	(51,155)

VILLAGE OF ROBELINE, LOUISIANA
 ENTERPRISE FUND
 SEWER FUND
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS -
 PROPRIETARY FUND TYPE
 FOR THE YEARS ENDED JUNE 30, 1997 AND 1996

	<u>1997</u>	<u>1996</u>
OPERATING REVENUES:		
Charges for services:		
Sewer service charges	\$ 3,300	\$ 3,690
OPERATING EXPENSES:		
Chemicals	100	-
Contract labor	51	68
Depreciation	9,895	9,971
Deer	100	-
Laboratory testing	685	700
Legal and accounting	-	533
Office supplies	160	34
Payroll taxes	551	160
Permits	487	487
Postage	93	180
Salaries	7,280	6,680
System supplies	48	406
Travel-entertainment	374	447
Total operating expenses	<u>19,968</u>	<u>19,738</u>
Operating income (loss)	(13,668)	(11,041)
NON-OPERATING REVENUES:		
Interest	684	248
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(11,987)	(11,793)
Operating transfers in	<u>3,332</u>	<u>10,808</u>
NET INCOME (LOSS)	(8,731)	(1,143)
DECREASE (INCREASE) IN RETAINED EARNINGS RESERVED FOR EMERGENCIES	<u>(1,200)</u>	<u>(10,240)</u>
NET CHANGE IN UNRESERVED RETAINED EARNINGS	(9,931)	(11,383)
RETAINED EARNINGS - UNRESERVED - Beginning (Deficit)	<u>(87,188)</u>	<u>(75,896)</u>
RETAINED EARNINGS - UNRESERVED - Ending (Deficit)	<u>(97,119)</u>	<u>(87,279)</u>

See accompanying notes and accountant's report.

VILLAGE OF BOPLINE, LOUISIANA
ENTERPRISE FUND
SEWER FUND
COMPARATIVE STATEMENTS OF CASH FLOWS - PROPRIETARY FUND TYPE
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

	1997	1996
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received From Customers	\$ 8,818	\$ 7,449
Cash Payments For Goods And Services	(2,859)	(2,583)
Cash Payments To Employees	(17,393)	(5,659)
Net cash provided (used) by operating activities	(1,599)	(1,822)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:		
Cash Received From Other Funds	5,511	18,000
Net cash provided (used) by non-capital financing activities	5,511	18,000
CASH FLOWS FROM INVESTING ACTIVITIES:		
Receipt Of Interest	604	549
Purchase Of Certificate Of Deposit	(528)	(10,248)
Net cash provided (used) by investing activities	88	(9,699)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,606	(1,810)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	2,323	4,041
CASH AND CASH EQUIVALENTS - END OF YEAR	5,929	2,231
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating Income (Loss)	(11,866)	(11,561)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation expense	9,596	9,971
Decrease (increase) in accounts receivable	(172)	(185)
Increase (decrease) in accounts payable	(47)	13
Increase (decrease) in customer deposits	90	228
Other	-2	(285)
Net cash provided (used) by operating activities	(1,999)	(1,822)

See accompanying notes and accountant's report.

NOTES TO FINANCIAL STATEMENTS

VILLAGE OF ROBELINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

The financial statements of the Village of Robeline, Louisiana, have been prepared in conformity with generally accepted accounting principles as applied to government units. The Governmental Accounting Standards Board is the accepted standard - setting body for establishing governmental accounting and financial reporting principles. The following notes to the financial statements are an integral part of the Village of Robeline, Louisiana financial report.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial reporting entity

The Village of Robeline, Louisiana, is incorporated under the Louisiana Act and operates under an elected mayor - Board of Aldermen form of government. The Village's major operations include public safety, streets, sanitation, recreation and parks, and general administrative services.

Component units

Governmental Accounting Standards Board Statement No. 14 established criteria for determining component units which should be considered part of a primary government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. This criterion includes:

1. Appointing a voting majority of an organization's governing body and
 - (a) The ability of the primary government to impose its will on that organization and/or
 - (b) The potential for the organization to provide specific financial benefits or to impose specific financial burdens on the primary government.
2. Organizations for which the primary government does not appoint a voting majority but are financially dependent on the primary government.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

VILLAGE OF ROHELIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1977

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial reporting entity (revised)

The financial reporting entity consists of (a) the primary government (Village of Rohelie, Louisiana), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationships with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Based on the application of these criteria, the financial statements of the Village of Rohelie, Louisiana, consist only of the funds and account groups of the Village, since the Village has no oversight responsibility for any other governmental entity.

Fund accounting

The accounts of the Village of Rohelie are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. The individual funds account for the government resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. The various funds are grouped in the financial statements in this report, into three generic fund types and two broad fund categories as follows:

Governmental Fund Types

These are the funds through which most governmental functions are typically financed. The funds included in this category are as follows:

General Fund

The general fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. General tax revenues and other sources of revenue used to finance the fundamental operations of the Village are included in this fund. The fund is charged with all costs of operating the government for which a separate fund has not been established.

VILLAGE OF BOEHLING, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1997

(7) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting (continued)

Special Revenue Fund

Special revenue funds are used to account for the proceeds of specific revenue sources other than special assessments, expendable trusts, or major capital projects that are legally restricted to expenditure for specific purposes. The Village's special revenue fund consists of a sales tax fund.

Proprietary Fund Types

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or beneficial to sound financial administration. Proprietary funds differ from governmental funds in that their focus is an income statement, which, together with the maintenance of equity is an important financial indicator.

The proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity is included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Enterprise Fund

The enterprise fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Village's Enterprise Fund is comprised of its sewer system.

Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net expendable available financial resources.

VILLAGE OF BOHELINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1993

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Account Groups (continued)

General Fixed Assets Account Group

This is not a fund but rather an account group that is used to account for general fixed assets acquired principally for general purposes and excludes fixed assets in the Enterprise Fund.

General Long-Term Debt Account Group

This is not a fund but rather an account group that is used to account for the outstanding principal balances of general obligation bonds and other long-term debt not reported in the proprietary funds.

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by the fund's measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (not current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental funds type when purchased. Public domain ("infrastructure") general fixed assets consisting of certain improvements, including roads, bridges, curbs and gutters, streets, and sidewalks, drainage systems, and lighting systems, are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at cost.

Property, plant, and equipment acquired for proprietary funds is capitalized in the respective fund to which it applies.

Depreciation of all exhaustible fixed assets used by the Enterprise Fund is charged as an expense against its operations. Accumulated depreciation is reported on the Enterprise Fund balance sheet. Depreciation has been provided over the estimated useful lives using the straight line method.

VILLAGE OF ROHELIE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1997

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Account groups (continued)

The estimated useful lives are as follows:

Asset:	LIFE IN YEARS
Sewer property and treatment plant	50
Equipment	5

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-Term Debt Account Group. There are no long-term obligations at June 30, 1997.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Basis of accounting:

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable to accrual (i.e., when they become measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. Sales taxes are considered "measurable" when collected by the intermediary collecting agency and are recognized as revenue at that time.

Those revenues susceptible to accrual are franchise taxes, sales taxes, intergovernmental revenues, and charges for service. Fines, permits, penalties and interest, and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except that principal and interest on general long-term debt is

VILLAGE OF ECHELINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1997

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of accounting (continued)

recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

All proprietary funds are accounted for by using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sales of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources or uses. These other financing sources or uses are recognized at the time the underlying events occur.

Budgets and budgetary accounting

Formal budgetary accounting is employed as a management control by the Village. Annual operating budgets are adopted each fiscal year for the General Fund and the Special Revenue Fund in compliance with Louisiana Revised Statute 39:1301 the "Louisiana Local Government Budget Act." The Village procedures to implement the annual budget are as follows:

- (a) The proposed budgets for the General Fund and the Special Revenue Fund are prepared by the Mayor and submitted to the Village Council and made available for public inspection no later than fifteen days prior to the beginning of each fiscal year.
- (b) The Village publishes a notice stating that the proposed budget is available for public inspection and giving notice of the date, time, and place of a public hearing on the proposed budget. The notice is published at least ten days prior to the public hearing in the official journal.
- (c) The proposed budget is adopted prior to year end by a budget resolution passed by the Village Council in open meeting.
- (d) The budget is amended as needed through passage of a budget amendment resolution.

VILLAGE OF BOHELINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1997

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and cash equivalents

Consistent with GASB Statement 5, "Reporting Cash Flows of Proprietary and Non-expendable Trust Funds and Governmental Entities that use Proprietary Fund Accounting," the Village of Boheline defines cash and cash equivalents as follows:

Cash - includes not only currency on hand but also demand deposits with banks or other financial institutions and other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds or withdraw funds at any time without prior notice or penalty.

Cash equivalents - all short term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates. Generally, only investments which, at the day of purchase, have a maturity date no longer than three months qualify under this definition.

Receivables

All receivables are reported at their gross value and, where applicable, are reduced by the estimated portion that is expected to be uncollectible. Estimated unbilled revenues from the enterprise fund are recognized at the end of each fiscal year on a pro rata basis. The estimated amount is based on billings during the month following the close of the fiscal year.

Debts

Uncollectible amounts due for customers' sewer service receivables are recognize debts through the establishment of an allowance account at the time information available which would indicate the uncollectibility of the particular receivable.

Other financing sources (uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

VILLAGE OF SCHLITZ, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1997

(U) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Short-term interfund receivables/payables

During the course of operations, transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables" and are recorded by all funds affected in the period in which transactions are executed.

Interest receivable

Interest on investments and certain receivables is recorded as revenue in the year the interest is earned and is available to pay liabilities of the current period.

Fund equity

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. Unreserved retained earnings for proprietary funds represent the net assets available for future operations or distribution.

Contributed capital is recorded in the Enterprise Fund for capital grants restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

Restricted assets

Certain resources of the Enterprise Fund are classified as restricted assets on the balance sheet because their use is limited to specific purposes.

Total columns on combined statements - continue

Total columns on the Combined Financial Statements are captioned "(Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position, in conformity with generally accepted accounting principles. Neither is such data comparable to consolidation. Interfund eliminations have not been made in the aggregation of this data.

VILLAGE OF ROBELINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS, CONTINUED
JUNE 30, 1997

(2) PROPERTY, PLANT AND EQUIPMENT - ENTERPRISE FUND

A summary of Enterprise Fund property, plant and equipment at June 30, 1997 follows:

	Straight Line Rate	Cost	Accumulated Depreciation	Net	Depreciation This Year
Sewer System And Treatment Plant	50 years	\$ 487,299	\$ 69,460	\$ 397,839	\$ 9,946
Equipment	3 years	259	25	173	50
		<u>487,549</u>	<u>99,535</u>	<u>398,014</u>	<u>9,996</u>

(3) AD VALOREM TAXES

The Village of Robeline, Louisiana, levies taxes on real and business personal property located within its boundaries. The Natchitoches Parish Tax Assessor assesses the property values and prepares the Village's property tax roll. The Village bills and collects its own property taxes.

All ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. All ad valorem tax revenues are recognized in compliance with NOLA Interpretation -3 and GASB Codification Section F70 (Revenue Recognition - Property Taxes) which states that such revenue is recorded when it becomes measurable and available. Available means due or past due and receivable within the current period and collected no longer than 60 days after the close of the current period.

For the years ended June 30, 1997 and 1996, taxes of 6.33 mills were levied on property with assessed valuations of \$338,100 and \$326,280 respectively. Total taxes levied were \$3,356 in 1997 and \$3,331 in 1996. Delinquent taxes are collected by the sale of the related property; therefore, no allowance for uncollectible taxes is considered necessary.

(4) CASH AND CASH EQUIVALENTS

Under state law the Village of Robeline may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the Village of Robeline may invest in United States bonds, treasury notes, or certificates, time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana, or any other federally insured investment.

VILLAGE OF ROBELINE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1997

(4) CASH AND CASH EQUIVALENTS (Continued)

Cash includes amounts in demand deposits, interest-bearing deposits, and money market accounts with banks or other financial institutions and other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. Cash equivalents include short-term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates. Generally, cash equivalents include amounts in time deposits that mature within 90 days, and other investments with original maturities of 90 days or less.

As reflected on Exhibit A, the Village of Robeline had cash and cash equivalents totaling \$48,285 at June 30, 1997, as follows:

	General Fund	Special Revenue Fund	Enterprise Fund	Total
Demand Deposits	\$ 24,816	\$7,638	\$5,839	\$48,285

Cash and cash equivalents are stated at cost, which approximates market. These bank deposits must be secured under state law by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. These bank deposits were fully secured from risk by FDIC insurance (GASB Category 1) at June 30, 1997.

(5) INVESTMENTS

The investments of the Village of Robeline consist of time deposits with original maturities in excess of 90 days. The investments are stated at cost which approximates market value.

(6) LEASES

The Village of Robeline has no capital or operating leases at June 30, 1997.

(7) LITIGATION

The Village of Robeline is not involved in any defensive litigation at June 30, 1997.

VILLAGE OF BOULIN, LOUISIANA
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 1997

(8) RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Village maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Village.

(9) RESERVED/RETAINED EARNINGS

Reservations of retained earnings of the enterprise fund are created by increases in assets restricted for emergencies. These increases result from earnings on restricted assets and other transfers to restricted accounts. Earnings on restricted assets are included in the net income of the enterprise fund. When reserved retained earnings are increased, there is an equal reduction to the portion of retained earnings that is unreserved.

**FINANCIAL STATEMENTS
OF INDIVIDUAL FINES
AND ACCOUNT GROUPS**

GENERAL FUND

The general fund is used to account for the resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

VILLAGE OF ROSELINE, LOUISIANA
 GENERAL FUND
 COMPARATIVE BALANCE SHEETS
 JUNE 30, 1997 AND 1996

EXHIBIT C

ASSETS:	<u>1997</u>	<u>1996</u>
Cash and Cash Equivalents	\$ 34,816	\$ 66,104
Receivables:		
Franchise taxes	401	363
Due from other government units	<u>1,122</u>	<u>-0-</u>
Total assets	<u>36,339</u>	<u>66,467</u>
LIABILITIES AND FUND BALANCES:		
Liabilities:		
Accounts payable	25,914	374
Payroll taxes payable	<u>1,328</u>	<u>972</u>
Total liabilities	27,242	1,346
Fund Balance:		
Fund balance - unreserved - undesignated	<u>11,072</u>	<u>85,118</u>
Total liabilities and fund balances	<u>38,314</u>	<u>86,464</u>

See accompanying notes and accountant's report.

VILLAGE OF BOWLING GREEN, ILLINOIS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET VERSUS BASH AND ACTUAL
YEAR ENDED JUNE 30, 1987
WITH COMPARATIVE ACTUAL AMOUNTS
FOR YEAR ENDING JUNE 30, 1986

	<u>BUDGET</u>
REVENUES	
Taxes:	
Ad valorem taxes	\$ 3,407
Franchise taxes	3,177
Total taxes	6,584
Licenses and Permits	
Occupational Economy	61,000
Intergovernmental Revenues:	
Tobacco taxes	800
State grants	800
Total intergovernmental	1,600
Fees and Forfeitures	798,000
Interest	2,500
Miscellaneous revenues:	
Contributions	-0-
Mowing fees	160
Other	80
Total miscellaneous revenues	240
Total revenues	1,177,924
EXPENDITURES	
Current:	
General Government	158
Deeds and publications	-0-
Election expense	2,000
Insurance	1,400
Legal advertisements	180
Legal filings	600
Miscellaneous	1,440
Pay Plans	800
Postage	400
Professional fees	2,400
Repairs and maintenance	18,500
Salaries and related costs	2,400
Supplies	3,200
Telephone	500
Travel	2,400
Utilities	2,100
Total general government	71,128
Public Safety:	
Court costs	15,800

(Continued)

	ACTUAL	VARIANCE FAVORABLE UNFAVORABLE	1996 ACTUAL
\$	4,380	\$ 921	\$ 5,461
	<u>3,172</u>	<u>(2,092)</u>	<u>5,426</u>
	1,208	(1,175)	8,916
	61,759	(2,341)	11,209
	1,000	281	860
	<u>6,620</u>	<u>4,091</u>	<u>1,281</u>
	3,498	4,091	1,521
	121,340	(62,811)	100,583
	1,348	(1,142)	521
	615	419	-
	59	(192)	828
	<u>1,182</u>	<u>1,182</u>	<u>187</u>
	1,850	1,680	721
	<u>106,410</u>	<u>(69,871)</u>	<u>1116,266</u>
	962	(421)	-
	119	(102)	194
	2,895	1,128	4,117
	465	655	1,115
	41	59	-
	212	68	1,828
	1,480	-	1,448
	266	96	192
	2,782	(2,281)	22
	2,264	114	922
	<u>15,211</u>	<u>2,141</u>	<u>9,441</u>
	2,280	38	1,187
	691	527	-
	682	(123)	308
	<u>2,218</u>	<u>(128)</u>	<u>-</u>
	<u>14,822</u>	<u>2,111</u>	<u>21,828</u>
	16,420	18,261	-

VILLAGE OF BOBOLINKS, LOUISIANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
BUDGET (LAST YEAR) AND ACTUAL
YEAR ENDED JUNE 30, 1992
WITH COMPARATIVE ACTUAL AMOUNTS
FOR YEAR ENDED JUNE 30, 1991 (UNAUDITED)

	<u>BUDGET</u>
Fuel	1,000
Insurance	2,500
Other	100
Repairs and maintenance	4,000
Salaries and related costs	50,000
Supplies	5,400
Telephone	2,000
Uniforms	1,200
Total public safety	67,200
Street	
Mowing	2,000
Gravel expense	70,100
Repairs and maintenance	6,000
Supplies	1,200
Total street	79,300
Recreation	
Contract labor	1,000
Rent	-
Supplies	500
Total recreation	1,500
Capital Outlay	
General government	6,000
Public Safety	4,000
Recreation	11,000
Total capital outlay	21,000
Total expenditures	169,000
Excess (deficiency) of revenues	
over (under) expenditures	3,221
OTHER FINANCING SOURCES (USES):	
Operating transfers in	0-
Operating transfers out	0-
Sale of fixed assets	0-
Total other financing sources (uses)	0-
Excess (deficiency) of revenues and	
other financing sources (uses) over	
expenditures and other financing uses	3,221
FUND BALANCE - beginning of year	60,216
FUND BALANCE - end of year	63,437

See accompanying notes and accountant's report.

<u>ACTUAL</u>	VARIANCE FAVORABLE <u>(UNFAVORABLE)</u>	1996 <u>ACTUAL</u>
3,365	15	3,350
2,479	26	4,375
35	40	80
3,874	126	967
39,470	(25,689)	30,203
3,290	187	881
1,618	260	1,331
<u>12,982</u>	<u>281</u>	<u>921</u>
<u>11,692</u>	<u>28,311</u>	<u>31,827</u>
2,823	(22)	275
72,684	(31,251)	41
6,317	(917)	46
958	228	46
<u>82,172</u>	<u>(32,811)</u>	<u>222</u>
1,258	144	46
46	-8	1
204	147	46
<u>1,468</u>	<u>281</u>	<u>1</u>
4,985	1,417	485
3,841	158	23,900
<u>12,439</u>	<u>3,088</u>	<u>8,126</u>
<u>21,358</u>	<u>4,258</u>	<u>32,128</u>
<u>211,828</u>	<u>31,132</u>	<u>86,791</u>
<u>180,202</u>	<u>(28,622)</u>	<u>49,627</u>
46	46	275
(8,689)	(8,689)	(10,689)
46	46	208
<u>(8,689)</u>	<u>(8,689)</u>	<u>(10,721)</u>
(54,844)	(53,175)	41,883
<u>86,138</u>	<u>-8</u>	<u>28,818</u>
<u>11,821</u>	<u>(21,321)</u>	<u>86,118</u>

SPECIAL REVENUE FUND

Special revenue funds are used to account for the proceeds of specific revenue sources other than special assessments, expendable trusts, or major capital projects that are legally restricted to expenditures for specific purposes.

Sales Tax Fund -

To account for the receipt and use of the proceeds of the Village's one percent (1%) sales and use tax.

EXHIBIT H

VILLAGE OF ROSELINE, LOUISIANA
 SPECIAL REVENUE FUND
 SALES TAX FUND
 COMPARATIVE BALANCE SHEETS
 JUNE 30, 1997 AND 1996

<u>ASSETS</u>	<u>1997</u>	<u>1996</u>
Cash and Cash Equivalents	\$ 3,450	\$ 2,789
Receivables:		
Due from other governmental units:		
Machitoches Tax Commission	1,129	618
Total assets	<u>4,579</u>	<u>3,407</u>
 <u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Accounts Payable	0	583
Fund Balance:		
Fund balance - unreserved - undesignated	<u>4,579</u>	<u>2,824</u>
Total liabilities and fund balance	<u>4,579</u>	<u>3,407</u>

See accompanying notes and accountant's report.

VILLAGE OF BOSSIERE, LOUISIANA
SPECIAL REVENUE FUND
SALES TAX FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET
(GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 1987

WITH COMPARATIVE ACTUAL AMOUNT FOR YEAR ENDED JUNE 30, 1986

	<u>BUDGET</u>
REVENUES:	
Taxes:	
Sales taxes	\$ 15,080
Interest	<u>100</u>
Total revenues	<u>15,180</u>
EXPENDITURES:	
Current:	
Accounting	300
Contract labor	0-
Gasoline	300
Miscing	1,500
Salaries	1,500
Travel-meals	500
Telephones	775
Utilities	<u>1,500</u>
Total expenditures	<u>14,625</u>
Excess (deficiency) of revenues over (under) expenditures	<u>555</u>
OTHER FINANCING SOURCES (USES):	
Operating transfers in	0-
Operating transfers out	<u>0-</u>
Total other financing sources (uses)	<u>0-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	465
FUND BALANCE - beginning of year	<u>2,144</u>
FUND BALANCE - end of year	<u>2,609</u>

See accompanying notes and accountant's report.

ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	1996 ACTUAL
\$ 11,838	\$ (3,130)	\$ 11,418
<u>92</u>	<u>(42)</u>	<u>35</u>
<u>11,925</u>	<u>(3,172)</u>	<u>11,454</u>
-	308	383
-	-	200
228	288	-
1,715	1,775	3,085
2,000	1,500	3,580
374	186	447
527	348	819
<u>3,581</u>	<u>1,612</u>	<u>5,562</u>
<u>8,422</u>	<u>6,208</u>	<u>13,172</u>
<u>3,455</u>	<u>3,011</u>	<u>(1,738)</u>
3,149	3,149	-
<u>-</u>	<u>-</u>	<u>(573)</u>
<u>3,149</u>	<u>3,149</u>	<u>(573)</u>
6,645	6,180	(2,313)
<u>3,144</u>	<u>-</u>	<u>4,437</u>
<u>8,789</u>	<u>6,180</u>	<u>2,145</u>

ENTERPRISE FUND

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the government's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's council has decided that periodic determination of net income is appropriate for accountability purposes.

Street Fund

To account for the provision of street services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operation, maintenance, financing, and related debt service, and billing and collection.

VILLAGE OF ROSELINE, LOUISIANA
 ENTERPRISE FUND
 SEWER FUND
 COMPARATIVE BALANCE SHEETS
 JUNE 30, 1997 AND 1996

ASSETS	<u>1997</u>	<u>1996</u>
Current Assets:		
Cash and Cash Equivalents	\$ 4,894	\$ 1,258
Receivables:		
Customer billings	<u>762</u>	<u>798</u>
Total current assets	<u>5,656</u>	<u>2,056</u>
Restricted Assets:		
Customer Deposits:		
Cash and cash equivalents	955	865
Investments	18,760	18,240
Property, Plant and Equipment, at cost, net of accumulated depreciation of \$99,525 and \$89,539	<u>398,818</u>	<u>408,818</u>
Total assets	<u>413,279</u>	<u>421,863</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities (payable from current assets):		
Accounts payable	-0-	47
Current liabilities (payable from restricted assets):		
Customer deposits	<u>955</u>	<u>865</u>
Total liabilities	<u>955</u>	<u>912</u>
Fund Equity:		
Contributed capital	487,288	487,288
Retained earnings:		
Reserved for emergencies	18,760	18,240
Unreserved (deficit)	<u>(93,618)</u>	<u>(93,788)</u>
Total fund equity	<u>413,279</u>	<u>421,863</u>
Total liabilities and fund equity	<u>413,279</u>	<u>421,863</u>

See accompanying notes and accountant's report.

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed assets account group is used to account for fixed assets not used in proprietary fund operations or accounted for in trust funds.

EXHIBIT E

VILLAGE OF ROSELINE, LOUISIANA
 STATEMENT OF GENERAL FIXED ASSETS - BY SOURCE
 JUNE 30, 1987 AND 1986

GENERAL FIXED ASSETS, at cost:	<u>1987</u>	<u>1986</u>
Land	\$ 1,000	\$ 1,000
Building	30,000	30,000
Furniture and Equipment	22,188	8,838
Park	16,641	8,761
Automobile	<u>18,538</u>	<u>18,538</u>
Total general fixed assets	<u>88,197</u>	<u>66,937</u>
INVESTMENT IN GENERAL FIXED ASSETS:		
General Fund Revenues	86,871	65,641
Sales Tax Revenues	346	346
State Grants	<u>580</u>	<u>580</u>
Total investment in general fixed assets	<u>88,197</u>	<u>66,937</u>

See accompanying notes and accountant's report.

EXHIBIT I

VILLAGE OF BOONVILLE, LOUISIANA
 STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
 YEAR ENDED JUNE 30, 1997

	GENERAL FIXED ASSETS JUNE 30, 1996	ADDITIONS	DELETIONS	GENERAL FIXED ASSETS JUNE 30, 1997
Land	\$ 1,000	\$ -0-	\$ -0-	\$ 1,000
Building	30,000	-0-	-0-	30,000
Furniture and equipment	8,838	13,360	-0-	22,198
Park	8,381	7,990	-0-	16,371
Automobile	<u>18,328</u>	<u>-0-</u>	<u>-0-</u>	<u>18,328</u>
Total	<u>66,537</u>	<u>21,350</u>	<u>-0-</u>	<u>87,887</u>

See accompanying notes and accountant's report.

OTHER SUPPLEMENTARY INFORMATION

SCHEDULE 1

VILLAGE OF BOBOLINE, LOUISIANA
SCHEDULE OF PER DIEM PAID TO THE BOARD OF ALDERMEN
YEAR ENDED JUNE 30, 1987

<u>MEMBERS</u>	<u>NUMBER OF MEETINGS ATTENDED</u>	<u>AMOUNT PAID</u>
Eli Chancey	14	\$ 480
Joe Mearing	18	480
Betty Miller	19	480
		<u>1440</u>

Compensation Paid Board Members

The schedule of compensation paid to the members of the Board of Aldermen of the Village of Bobolac, Louisiana, is presented in compliance with House Concurrent Resolution No. 34 of the 1979 Session of the Louisiana Legislature. Compensation of the aldermen is included in the general administrative expenditures of the general fund.

Supplementary schedule. Presented as additional analytical data.

WILLIAM E. WEATHERFORD
CERTIFIED PUBLIC ACCOUNTANT
161 WHITE OAK LANE
NATCHITOCHEUS, LA 71457
(318) 357-1521

**INDEPENDENT ACCOUNTANTS' REPORT ON
MANAGEMENT'S ASSERTIONS CONTAINED IN
THE LOUISIANA ATTESTATION QUESTIONNAIRE**

The Honorable Tommy O'Connell, Mayor
and Board of Aldermen
Village of Robeline
Post Office Box 217
Robeline, LA 71469

I have performed the procedures included in the Louisiana Government Audit Guide and commented below, which were agreed to by the management of the Village of Robeline, Louisiana and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the Village of Robeline's compliance with certain laws and regulations during the year ended June 30, 1997 included in the accompanying Louisiana Attestation Questionnaire. This agreed upon procedure engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below, either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$9,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38: 2211-2251 (the public bid law).

During the fiscal year ended June 30, 1997, the Village of Robeline made no purchases of materials or supplies exceeding seven thousand five hundred dollars. Public work performed by the Village totaled \$72,681, short of the \$100,000 per project "contract limit" established by the public bid law. Therefore, the Village of Robeline was not required to obtain public bids.

Code of Ethics for Public Officials and
Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42: 1401-1424 (the code of ethics), and a list of outside business interests by all board members and employees, as well as their immediate families.

Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (1) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

During the year fiscal year ended June 30, 1997 the Village of Robeline purchased a portion of gasoline from the Robeline Food Mart. A member of the Village Council is employed by this business. The Louisiana Board of Ethics has determined that purchases from this vendor are in violation of LSA - RS 42:1001-1124.

Corrective Action

Effective September 15, 1997, the Village of Robeline ceased purchasing any items from the Robeline Food Mart. No further purchases from this vendor will be made by the Village as long as a prohibited person is employed by the business.

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided a copy of the legally adopted budget for the fiscal year ended June 30, 1997. No budget amendments were approved by the Village.

6. Trace the budget adoption and amendments to the minute book.

The 1997 budget was adopted during the Village Council meeting of July 19, 1996.

7. Compare revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 3%.

Budgeted Revenues of \$242,481 exceeded actual revenues of \$178,389 by \$64,012 or twenty-six percent (26%).

Budgeted expenditures of \$258,685 exceeded actual expenditures of \$230,257 by \$28,348 eight percent (8%).

Corrective Action

The Village of Hoboken will review budget variances on a quarterly basis and adopt budget amendments as necessary to ensure a variance of less than five percent (5%) between budgeted revenues and expenditures and actual amounts.

Accounting and Reporting

8. Randomly select six (6) disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee.

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account.

All six payments were properly coded to the correct fund and general ledger accounts.

- (c) determine whether payments received approval from proper authorities. All payments were authorized by the Mayor and Village Clerk.

9. Determine that financial statements have been audited or compiled in accordance with LEAS 24: 514 and filed in accordance with LEA-RS 24: 514.

The Village of Hoboken had revenues of \$187,095 during the fiscal year ended June 30, 1997 and therefore was subject to compilation/attestation requirements. The Village entered into an engagement agreement with a certified public accountant on May 28, 1997.

However, due to a protracted illness, the Certified Public Accountant was unable to begin work as planned. Failure to begin work as planned resulted in engagement conflict which combined with unexpected difficulties in compiling data delayed issuance of the report until June 15, 1998, which is in excess of the six (6) month limitation for such reporting.

Corrective Action

The Certified Public Accountant has requested the Village engage a new certified public accountant to perform future compilations. The Village has honored this request.

Meetings

10. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS-42: 1 through 42: 12 (the open meeting law).

The Village of Kobelin is only required to post a notice of such meeting and the accompanying agenda on the office door at least 24 hours prior to the meeting. Management has asserted that such documents were properly posted. Documentation supporting such an assertion was reviewed and the Village appeared to be in compliance.

Debt

11. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no loans, bonds, or like indebtedness.

Advances and Bonuses

12. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the Village Council for the year indicated no approval for the type of payments noted. An inspection of the payroll records disclosed no instances which would constitute bonuses, advances, or gifts.

I was not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of the management of the Village of Kobelin, Louisiana and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



WILLIAM E. WEATHERFORD
Certified Public Accountant

Natchitoches, Louisiana
June 15, 1998

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

6/30/2017 (Date Transmitted)

William E. Boudroville, CPA
Bill Boudroville
Accountants, LLC (Auditor)

In connection with your compilation of our financial statements as of (date) and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 6/30/2017 (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes No

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1990, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes No

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 36:1301-14) or the budget requirements of LSA-RS 38:24.

Yes No

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:21, and 44:26.

Yes No

We have filed our annual financial statements in accordance with LSA-RS 24:514, 24:515, and/or 24:52, as applicable.

Yes No

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes No

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes No

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VI, Section 8 of the 1874 Louisiana Constitution, Article VI, Section 33 of the 1874 Louisiana Constitution, and LSA-RS 38:1415.80-1415.85.

Yes No

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VI, Section 14 of the 1874 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-728.

Yes No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.



Secretary, 6-80-97 Date

Treasurer Date

President Date