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ASSOCIATION FOR RETARDED CITIZENS--
IBERVILLE, INC.
PLAQUEMINE, LOUISIANA
ANNUAL FINANCIAL REPORT
JUNE 30, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Bureau (large office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Prepare Date DEC 24 1987

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ASSOCIATION FOR RETARDED CITIZENS—BERRVILLE, INC.
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JUNE 30, 1997

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HFB

HUGH F. BASLEY, CPA
A Professional Accounting Corporation

Hugh F. Basley, CPA, FPA
Kam Craft, CPA
Margaret A. Pritchard, CPA

Board of Directors
Association for Retarded Citizens—Beverly, Inc.

FINANCIAL STATEMENTS

We have audited the accompanying statement of financial position of the Association for Retarded Citizens—Beverly, Inc. as of June 30, 1997, and the related statements of activities, and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Nonprofit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association for Retarded Citizens—Beverly, Inc. as of June 30, 1997, and the changes in its net assets and cash flows for the year then ended, in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the Association for Retarded Citizens—Beverly, Inc. Such information, except for the Schedule of Insurance in Force marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.



Hugh F. Basley
Fiscal Officer, Louisiana
November 3, 1997

Board of Directors
Association for Retarded Citizens—Berville, Inc.

INTERNAL CONTROL—GOVERNMENT ACCOUNTING OFFICE

We have audited the financial statements of the Association for Retarded Citizens—Berville, Inc. as of and for the year ended June 30, 1997, and have issued our report thereon dated November 3, 1997.

We conducted our audits in accordance with generally accepted auditing standards and Government Accounting Standards, issued by the Comptroller General of the United States and Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Nonprofit Organizations." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Association is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, perception of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of the Association for Retarded Citizens—Berville, Inc., for the year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

INTERNAL CONTROL—GOVERNMENT ACCOUNTING OFFICE (continued)

This report is intended for the information of management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



David M. Karp
Baton Rouge, Louisiana
November 3, 1997



HOSE F. BASKLEY, CPA
A Professional Accounting Cooperative

Hugh F. Baskley, CPA PFS
Kent Craft, CPA
Margaret A. Pickard, CPA

Board of Directors
Association for Retarded Citizens-Iberville, Inc.

COMPLIANCE-GOVERNMENT ACCOUNTING OFFICE

We have audited the financial statements of the Association for Retarded Citizens-Iberville, Inc., as of and for the year ended June 30, 1997, and have issued our report thereon dated November 3, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Nonprofit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Association for Retarded Citizens-Iberville, Inc. is the responsibility of the Association's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Association for Retarded Citizens' compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of non-compliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Directors, management, and federal regulatory bodies. However, this report is a matter of public record and its distribution is not limited.



Hugh F. Baskley
Plaquemine, Louisiana
November 3, 1997

FINANCIAL STATEMENTS

ASSOCIATION FOR RETARDED CITIZENS—BERVILLE, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 1997

ASSETS:

Current Assets

Cash	\$94,727
Accounts receivable—contracts	118,200
Prepaid insurance and expense	<u>12,365</u>

Total Current Assets \$225,292

Property and Equipment

Vehicles	103,830
Workshop tools	3,737
Furniture and fixtures	<u>23,875</u>
	131,442
Less accumulated depreciation	<u>(718,632)</u>

Total Property and Equipment \$416,645

Other Assets

Utility deposit	<u>78</u>
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TOTAL ASSETS \$641,975

LIABILITIES AND NET ASSETS

Current Liabilities

Account payable	\$1,001
Payroll taxes withheld and accrued	11,736
Note payable	<u>3,082</u>

Total Current Liabilities \$15,820

Long-Term Liabilities

Note payable	<u>4,089</u>
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Net Assets:

Unrestricted	<u>\$212,062</u>
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TOTAL LIABILITIES AND NET ASSETS \$641,975

The accompanying notes are an integral part of this statement

ASSOCIATION FOR RETARDED CITIZENS—BERWILLE, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 1977

	Total	Adult Day Care	Supervised Living	Personal Care Attendance	In-Home Respite
REVENUE					
Social (Adult Habilitation Services)	\$147,585	\$147,585	\$ -	\$ -	\$ -
Berwille Parish Priests (Jury)	18,868	18,868			
Community Services, Inc.	98,075	98,075			
Alford Health Care	88,260	88,260			
Office of Community Services, Div. of Rehabilitation Services	87,465	87,465			
Capital Area United Way (Alcohol)	74,738	74,738			
Reverend's men's program	85,443	85,443			
Contributions	2,798	2,768			
Interest	1,878	1,878			
Donations	65	65			
Recycling	1,208	1,208			
Miscellaneous	4,303	4,303			
Medicaid	288,008	288,758	76,525	134,338	32,274
TOTAL REVENUE	1,869,834	1,869,834	1,083,549	814,338	\$32,274

(Continued)

The accompanying notes are an integral part of this statement.

ASSOCIATION FOR RETIRED CITIZENS—BERNILLE, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 1957

	Total	Adult Day Care	Supervised Living	Personal Care Attendant	In-Home Programs
EXPENSES					
Salaries	\$221,281	\$375,025	\$71,850	\$80,024	\$7,389
Payroll taxes	99,937	38,671	8,190	7,344	932
Repairs and maintenance	2,850	2,850			
Professional fees	8,224	8,224	1,857	421	482
Supplies	55,054	54,182	489	228	226
Telephone	4,688	3,287	1,409		
Postage	895	989	782	48	48
Concierge	7,140		7,140		
Tuition	29,249	21,088	2,825	2,026	
Quota	2,179	2,179			
Entertainment	22,464	2,225	1,248	1,250	
Depreciation	10,728	10,728			
Utilities	10,424	10,424			
Conventions meetings	5,852	4,232	553	269	
Licenses	283		84	84	65
Insurance	35,523	29,273	3,057	2,529	853
Interest	1,252	1,252			
Printing	1,528	1,528			
Training and employees	862	142	142	142	142
TOTAL EXPENSES	798,228	528,228	100,818	91,722	9,248
CHANGE IN NET ASSETS	41,288	18,259	2,828	2,489	23,698
NET ASSETS, BEGINNING	190,482	187,344	15,816	54,229	24,529
NET ASSETS, ENDING	\$232,852	\$195,673	\$18,644	\$56,718	\$48,227

(Continued)

The accompanying notes are an integral part of this statement.

ASSOCIATION FOR RETARDED CITIZENS—BERKVILLE, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1987

CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$41,569
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	19,725
Loss on retirement of assets	780
Changes in assets and liabilities:	
(Increase) in accounts receivable	(21,814)
(Increase) in prepaid insurance and expense	(17,350)
Increase in prepaid taxes withheld	4,081
(Decrease) in accounts payable	<u>651</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>7,681</u>
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from note payable	-
Acquisition of capital assets	-
Principal payments on note payable	<u>(9,215)</u>
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(9,215)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	4,500
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>80,198</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$84,707</u>

The accompanying notes are an integral part of this statement.

ASSOCIATION FOR RETARDED CITIZENS—BERVILLE, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Association is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Association has presented its financial statements as a separate special-purpose government.

Basis of accounting

The financial statements are prepared on the accrual basis wherein revenues are recognized when earned and expenses are recognized when incurred.

Property and equipment and depreciation

Property and equipment is stated at cost, unless donated. Donated property and equipment is stated at fair value as of the date of the gift. Depreciation is charged to operations using the straight-line method at various rates calculated to extinguish the book value of items over their useful lives.

Income taxes

The Association is a nonprofit organization and has been granted tax exempt status under Section 501(c) (3) of the Internal Revenue Code of 1954.

NOTE B - PROPERTY AND EQUIPMENT

Property and equipment is scheduled as follows:

	<u>BALANCE</u> <u>ADDED</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>6/30/97</u>
Vehicles	\$100,000	\$ -	\$ -	\$100,000
Workshop tools	9,581	-	1644	7,937
Furniture and fixtures	20,000	-	8981	11,019
	149,581	-	10,185	139,396
Accumulated depreciation	118,260	18,795	10,075	146,980
TOTAL PROPERTY AND EQUIPMENT	\$31,321			\$32,416

ASSOCIATION FOR RETARDED CITIZENS—IBERVILLE, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE C - ACCOUNTS RECEIVABLE

State of Louisiana Department of Health & Hospitals, Office of Human Services, Division of Mental Retardation/ Cost Reimbursement	\$28,000
Community Network, Inc.	8,214
Aged Health Care, Inc.	17,385
Other Receivables (including Medicaid)	<u>69,032</u>
TOTAL ACCOUNTS RECEIVABLE	<u>\$112,280</u>

NOTE D - CASH AND CASH EQUIVALENTS

For purposes of the Statement of cash flows, the Association for Retarded Citizens—Iberville, Inc. considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

SUPPLEMENTARY INFORMATION

SCHEDULE F

ASSOCIATION FOR RETIRED CROSSING-BIRMINGHAM, INC.
 INSURANCE BY FORCE
 JUNE 30, 1987
 (Reclassified)

Insurer	Type of Coverage	Amount	Inception Date	Term in Months
St Paul Insurance Company	Comprehensive General Liability and Comprehensive Auto and Liability	\$1.6 PD Combined \$1,000,000 per occurrence	July 1, 1986	12
Louisiana Maritime Producers, Inc.	Boaters' Compensation	\$25,000	July 1, 1986	12
Seaboard Surety Company	S&BC; Director/Officers' Liability	\$1,000,000	April 1, 1987	12