

## WILLIAM D. EDWARDS

Certified Public Accountant  
A Professional Accounting Corporation  
Member: AICPA / Society of CPAs

### INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Management of Village of Bienville, Louisiana

I have performed the procedures included in the Louisiana Comptroller Audit Guide and enumerated below, which were agreed to by the management of Village of Bienville, Louisiana and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Village of Bienville's compliance with certain laws and regulations during the year ended June 30, 1996 included in the accompanying Louisiana Assertion Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specific user of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

#### *Public Bid Law*

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211 - 2251 (the public bid law).

No expenditures were made during the year for materials and supplies exceeding \$5,000, or no expenditure was made for public works exceeding \$50,000. We examined each cash disbursement records which indicated no purchases which would require public bidding requirements.

#### *Code of Ethics for Public Officials and Public Employees*

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS-92: 1101-1124 (the code of ethics), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided me with the required list including the needed information.

**VILLAGE OF BIRNVILLE**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUING)**  
**YEAR ENDED 30, 1994**

**Proprietary Fund** - Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or

(b) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**ACCOUNT GROUP**

**Fixed Assets Account Group** - The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending or "financial flow" measurement basis and only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain infrastructure fixed assets consisting of tangible improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements, are not capitalized. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Depreciated fixed assets are stated at their estimated fair value on the date donated.

**General Long-Term Debt** - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Long-term liabilities expected to be financed from Enterprise Fund operations are accounted for in those Enterprise Funds.

**B. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES (Continued)**

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you. In addition to the exceptions noted above, this report is submitted late, and as such does not meet the requirement of state law that the report be submitted to the Legislative Auditor by December 31, 1997.



William W. Edwards  
Bossier, Louisiana  
March 18, 1997

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES (Continued)**

All six of the payments were properly coded to the correct fund and general ledger account.

- (c) Determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approval from the Town Clerk and the Mayor.

*Meetings*

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA, RS 42:1 through 42:13 (the open meetings law).

Village of H�roville, Louisiana is only required to post a notice of each meeting and the accompanying agenda on the door of the district's office building. Although management has asserted that such documents were properly posted, we could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas.

*Bank*

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds or like indebtedness.

*Advances and Loans*

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the district for the year indicated no approval for the payments noted. I also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES (continued)**

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any of these employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management in agreed-upon procedure (3) appeared on the list provided by management in agreed-upon procedure (2).

*Budgeting*

5. Obtain a copy of the legally adopted budget and all amendments.

A budget was not adopted.

6. Trace the budget adoption and amendments to the minute book.

As noted in 5 above, there is no record of the approval of the budget for the fiscal year ended June 30, 1996.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

As noted in 5 above, there is no record of the approval of the budget for the fiscal year ended June 30, 1996.

*Accounting and Reporting*

8. Randomly select 6 disbursements made during the period under examination and:  
(a) trace payments to supporting documentation as to proper amount and payee.

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee. All six checks were for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account,  
and

**VILLAGE OF HENSVILLE**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE**  
**CAPITAL PROJECTS FUND**  
**YEAR ENDED JUNE 30, 1996**

<b>Revenue</b>				
Grants	\$	82,152		
<b>Total Revenue</b>		82,152		
<b>Expenditures</b>				
Construction in Progress		(82,152)		
<b>Excess Expenditures over Revenue</b>		-0-		
Fund Balance - Beginning		(2,362)		
Transfer from General Fund		2,362		
<b>Fund Balance - Ending</b>	\$	-0-		

BORGES & COMPANY

**VILLAGE OF HENSVILLE**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 1996**

**C. Accumulated Unpaid Vacation, Sick Pay and Other Employee Benefits and Pension Accounts**

Accumulated vacation, sick pay and other employee benefits and pensions are not material and are therefore not accrued.

**D. Total columns on combined statements**

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**(C) CASH AND CASH EQUIVALENTS**

The Village's cash at June 30, 1996, is categorized below to give an indication of the level of risk assumed by the Village at year end. Category 1 includes cash that is insured or registered, or securities held by the Village or its agent in the Village's name. Category 2 includes uninsured and unregistered cash and investments, with securities held by the county party or by its trust department or agent, but in the Village's name. Category 3 includes uninsured and unregistered cash and investments, with securities held by the county party or by its trust department or agent but not in the Village's name. In accordance with GASB 3, this category includes certificates of deposit or money market accounts that are collateralized with securities held by the pledging financial institution or by its trust department or agent but not in the Village's name although balances so collateralized meet the requirements of state law.

	Category			Cash Balances
	1	2	3	
Cash in Bank	\$165,920	\$ -	\$ -	\$ 165,920

# RECEIVED

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VILLAGE OF BENVILLE  
FINANCIAL STATEMENTS FOR THE  
YEAR ENDED JUNE 30, 1986



VILLAGE OF BIRSVILLE  
GENERAL PURPOSE FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 1996

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**WILLIAM D. EDWARDS**

*Certified Public Accountant*  
A Professional Accounting Corporation  
Member: AICPA / Society of CPAs

**VILLAGE OF BIENVILLE  
COMPILED REPORT  
YEAR ENDED JUNE 30, 1986**

*Mayor and Board of Aldermen*  
Village of Bienville  
Bienville, Louisiana

I have compiled the accompanying general purpose financial statements of the Village of Bienville, Louisiana for the year ended June 30, 1986, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the Village of Bienville, Louisiana. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



William D. Edwards, CPA  
March 10, 1987

**VILLAGE OF BIRNIEVILLE**  
**COMBINED BALANCE SHEETS - ALL FUND TYPES AND ACCOUNT GROUPS**  
**JUNE 30, 1996**

Governmental Fund Types

<u>ASSETS</u>	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Cash and Cash Equivalents	\$ 36,099	\$	\$
Accounts Receivable			
Due from Other Funds	7,834	1,508	
Restricted Assets - Cash		83,808	
Plant, Property and Equipment - Net Amount Available in Debt Service Fund			
Amount to be provided for retirement of general long-term debt			
<b>TOTAL ASSETS</b>	<b>\$ 44,417</b>	<b>\$ 94,588</b>	<b>\$ -0-</b>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities</b>			
Accounts Payable	\$ 853	\$	\$
Liabilities Payable			
From Restricted Assets			
Notes Payable/Current			
Customer Deposits			
Due to other Funds	1,508	234	-0-
Notes Payable-Long Term			
General Long Term Debt			
<b>Total Liabilities</b>	<b>2,361</b>	<b>234</b>	<b>-</b>
<b>Fund Equity</b>			
Investment in General Fund Funds	\$	\$	\$
Provided			
Contributed - Grant			
Retained Earnings:			
Contributed Capital			
Unreserved			
Fund Balance:			
Reserved for debt service		84,284	
Reserved for capital projects in process			-0-
Unreserved	42,103		
<b>Total Fund Equity</b>	<b>42,103</b>	<b>84,284</b>	<b>-0-</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 44,417</b>	<b>\$ 94,588</b>	<b>\$ -0-</b>

The accompanying notes are an integral part of these financial statements.

Proprietary Fund	Account Groups		Total (Micro-Only)
	General Long Term Debt	Fixed Assets Group	
\$ 2,185	\$	\$	\$ 28,748
2,313			2,213
			9,342
38,176			127,176
62,185		681,917	644,823
	94,284		94,284
	38,716		38,716
<u>\$ 108,669</u>	<u>\$ 115,000</u>	<u>\$ 681,917</u>	<u>\$ 854,488</u>
\$ 1,578	\$	\$	\$ 2,411
2,080			2,080
5,686			5,686
2,618			9,342
18,897			18,897
	115,000		115,000
<u>39,869</u>	<u>115,000</u>	<u>-</u>	<u>152,796</u>
\$	\$	\$	\$
		38,794	18,294
		581,523	591,513
888			888
88,159			62,255
			94,284
			-8
			42,112
<u>65,425</u>	<u>0</u>	<u>621,917</u>	<u>803,768</u>
<u>\$ 188,689</u>	<u>\$ 115,000</u>	<u>\$ 681,917</u>	<u>\$ 944,898</u>

The accompanying notes are an integral part of these financial statements.

**VILLAGE OF BIRNVILLE**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 1996**

**(3) AD VALOREM TAXES**

The Village considers ad valorem taxes receivable as of October 31 and recognizes income in the year of assessment.

For the year ended June 30, 1996, taxes of 18.50 mills were levied on property with assessed valuations totaling \$1,985,800 and were dedicated entirely for general purposes.

Total taxes originally levied were \$42,608, of which was assessed on residential property and assessed on commercial property.

**Property Tax Calendar**

Assessment Date	June 30 1995
Levy Date	October 31, 1995
Tax Bills Mailed	December 15, 1995
Date Taxes Are Due	December 31, 1995
Penalties and Interest Are Added	December 31, 1995
Liens Date	January 15, 1996
Anticipated Tax Sale 1995 Delinquent Taxes	February 25, 1996

Assessed values are established by the Bienville Parish Tax Assessor each year.

**(4) FIXED ASSETS**

A summary of the changes in fixed assets is shown below:

	General Fixed Asset Account Group			6/30/95
	6/30/95	Increase	Decrease	
Land	\$ 2,000	\$	\$	\$ 2,000
Equipment	3,194			3,194
Vehicle	1,000			1,000
Tire Hoists				
Improvements	-0-	591,523		591,523
<b>Total</b>	<b>\$ 10,194</b>	<b>\$ 591,523</b>	<b>\$</b>	<b>\$601,917</b>

**VILLAGE OF HENSVILLE**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGE IN FUND BALANCE**  
**DEBT SERVICE FUND**  
**YEAR ENDED JUNE 30, 1996**

**Revenues**

Interest Income	\$	1,243
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**Expenditures**

Debt Service		
Principle		20,000
Interest		9,600
Mark Charges		660
<b>Total Expenditures</b>		<b>30,260</b>

Excess (Deficiency) of Revenues Over (Under) Expenditures		(28,917)
---	--	----------

**Other Financial Sources**

Operation Transfer from General Fund		25,188
Operation Transfer to General Fund		(254)

<b>Excess of Revenues and Other Financing Sources over Expenditures and Other Financing (Uses)</b>		<b>(3,913)</b>
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Fund Balance - Beginning		98,197
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<b>Fund Balance - Ending</b>	<b>\$</b>	<b>94,284</b>
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VILLAGE OF BIRNEVILLE  
NOTES TO FINANCIAL STATEMENTS (CONCLUDED)  
YEAR ENDED JUNE 30, 1996

(16) PER DIEM FOR MAYOR AND ALDERMAN

	Year Ended June 30, 1996
Ms. Collingsworth	360
Mr. Boston	600
Mr. Coskey	360
Ms. Foyde	250
Ms. Kalkman	90
	<hr/>
	\$ 1,660
	<hr/>

**VILLAGE OF HENNVILLE**  
**STATEMENTS OF REVENUES, EXPENSES,**  
**AND CHANGES IN RETAINED EARNINGS**  
**PROPRIETARY FUND TYPES**  
**YEAR ENDED JUNE 30, 1996**

<b>Operating Revenue</b>	
User Fees	\$ 18,046
Total Operating Revenue	<u>18,046</u>
<b>Operating Expenses</b>	
Salaries and Related Benefits	8,827
Office Expenses	486
Maintenance and Repairs	6,790
Insurance	1,870
Depreciation	3,824
Utilities	2,304
Total Operating Expenses	<u>18,021</u>
Operating Income (Loss)	(75)
<b>Nonoperating Revenue</b>	
(Expenses)	
Interest Expense	(825)
Interest Income	1,289
Total Nonoperating Revenue	<u>464</u>
(Expenses)	<u>539</u>
Net Income (Loss)	(77)
Beginning Retained Earnings	65,052
Ending Retained Earnings	<u>\$ 65,055</u>



**VILLAGE OF BENTVILLE**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND TYPE - WATER FUND**  
**YEAR ENDED JUNE 30, 1996**

<b>Cash Flows From Operating Activities</b>	
Operating Loss	\$ (979)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities	
Depreciation	9,010
Decrease in Accounts Receivable	800
Increase in Due to Other Funds	840
Increase (Decrease) in Accounts Payable	(540)
Increase (Decrease) in Contract Deposits	(25)
	<hr/>
Net Cash (Used) Provided from Operating Activities	2,810
	<hr/>
Cash Flows from Municipal Financing Activities	0
	<hr/>
<b>Cash Flows from Capital and Related Financing Activities</b>	
Principal Paid on Notes	(1,995)
Interest Paid on Notes	(825)
	<hr/>
Net Cash (Used) by Financing Activities	(2,820)
	<hr/>
<b>Cash Flows from Investing Activities</b>	
Interest Income	1,500
	<hr/>
Net Increase in Cash	1,590
Cash at Beginning of Period	21,090
	<hr/>
Cash at End of Period	\$ 22,680
	<hr/>
CASH BETWEEN BALANCES SHEET	
	<hr/>
<b>Current Assets</b>	
Cash - Operating	\$ 2,685
Cash - Restricted	19,995
	<hr/>
Total Cash - Cash Basis	\$ 22,680
	<hr/>
Interest Paid - Cash Basis	\$ 825
	<hr/>

VILLAGE OF BIRNSVILLE  
 STATEMENT OF CHANGES IN GENERAL LONG - TERM DEBT  
 YEAR ENDED JUNE 30, 1996

	General Long - Term Debt <u>12/31/95</u>	New Issues	Principal Repayments	General Long - Term Debt <u>6/30/96</u>
General Obligations Debt Service Funds	\$ 115,000	\$ -0-	\$ 20,000	\$ 115,000
<b>TOTALS</b>	<b>\$ 115,000</b>	<b>\$ -0-</b>	<b>\$ 20,000</b>	<b>\$ 115,000</b>

VILLAGE OF BIENVILLE  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 1996

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -

The accounting and reporting policies of the Village of Bienville, Louisiana conform to generally accepted accounting principles as applicable to government units. Such accounting and reporting procedures also conform to the requirements of Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, *Audits of State and Local Governmental Units*.

The following is a summary of certain significant accounting policies.

**FINANCIAL REPORTING ENTITY**

This report includes all funds and account groups which are controlled by or dependent on the Village executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village was determined on the basis of budget adoption, taxing authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

**A. Fund Accounting**

The accounts of the Village of Bienville are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which operating activities are controlled. The various funds are grouped, in the financial statements in this report, into one generic fund type and one broad fund category as follows:

**GOVERNMENTAL FUNDS**

**General Fund** - The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

**Capital Projects Fund** - Capital Projects Funds are used to account for the receipt and disbursement of resources for the purpose of building or buying major capital assets.

**Debt Service Fund** - Debt Service Funds are used to account for resources accumulated for the purpose of paying principal and interest on long term general obligation debt other than those payable from the Proprietary Fund.

**VILLAGE OF BIRNVILLE**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 1996**

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as set current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their collectability seems certain. Expenditures are generally recognized under the modified accrual basis of accounting, when the related fund liability is incurred. An exception to this general rule is principle and interest on long-term debt is recognized when due.

Proprietary funds are accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned, and its expenses are recognized when incurred.

**C. Budgets and Budgetary Accounting**

The Village did not use the same chart of accounts for posting transactions as used for budget preparation, therefore no budget to actual data is presented herein.

**D. Advances to Other Funds**

Amounts shown as "advances" to other funds are not expected to be available as spendable during the next accounting cycle. However, amounts designated as "due from other funds" are considered "available spendable resources."

**E. Bad Debts**

Uncollectible amounts for ad valorem taxes are generally not significant. As a result, the direct write-off method for recognizing bad debts is used.

**F. Fixed Assets-Proprietary Fund**

Depreciation of all exhaustible fixed assets used by the proprietary funds are charged as an expense against operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful life using the straight-line method over the estimated useful lives of 5-40 years.

**VILLAGE OF HENSVILLE**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 1996**

Year Ending June 30	General Obligation Bonds
-----	-----
1996	28,755
1997	21,235
1998	30,775
1999	28,875
2000	28,898
	-----
Total	\$148,618
Less Interest	23,618
	-----
Outstanding Principal	\$115,000
	-----

General obligation bonds of the Village are reflected in the General Long-Term Debt Account Group, and certain requirements for principal and interest expenditures are accounted for in the Debt Service Fund.

**(7) INTERFUND RECEIVABLES AND PAYABLES**

At June 30, 1996, interfund receivables and payables were as follows:

	Interfund Receivables	Interfund Payables
General Fund	\$ 7,804	\$ 1,500
Debt Service Fund	1,500	324
Water Fund		7,600
	-----	-----
Total	\$ 9,342	\$ 9,342
	-----	-----

**VILLAGE OF BIRNVILLE  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED JUNE 30, 1996**

**(B) PENSION AND RETIREMENT PLAN**

The Village does not provide pension or retirement plan benefits to any employee.

**(C) CHANGE IN RESTRICTED ASSETS-CASH**

Debt Service Fund

<b>June 30, 1995</b>	
Beginning Balance	\$ 98,107
Income: Transfer from General Fund	15,188
Interest Income	1,243
Decrease: Expenditures	(30,090)
Transfer to General Fund	(254)
	-----
<b>Balance June 30, 1996</b>	<b>\$ 94,284</b>
	-----

Pensionary Fund

Beginning Balance-July 1, 1995	\$ 32,976
Income July 1, 1995 - June 30, 1996	1,202
	-----
<b>Balance June 30, 1996</b>	<b>\$ 34,178</b>
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**VILLAGE OF BENVILLE**  
**STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**GENERAL FUND**  
**YEAR ENDED JUNE 30, 1996**

**Revenues**

**Taxes**

Property Taxes	\$ 42,008
Occupational License	2,988
Franchise Fees	3,819
Tobacco and Beer Tax	1,633

**Other Revenues**

Interest Earned	538
Miscellaneous	536

<b>Total Revenues</b>	<b>\$4,340</b>
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**Expenditures**

**General Government Operations and Maintenance**

Street Expenses	12,149
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<b>Total Expenditures</b>	<b>\$8,825</b>
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<b>Excess of Revenues Over Expenditures</b>	<b>\$3,310</b>
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**Other Financing Sources (Uses)**

Operating Transfer to Debt Service Fund	(25,388)
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**Excess (Deficiency) of Revenues and Other**

Financing Sources Over (Under)	7,022
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<b>Fund Balance - Unreserved at Beginning</b>	<b>\$4,180</b>
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**Fund Balance - Unreserved at End of Year**

<b>\$ 42,102</b>
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The accompanying notes are an integral part of these financial statements.

**VILLAGE OF BIRNVILLE**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED JUNE 30, 1996**

	6/30/95	Proprietary Fund		6/30/96
		Increase	Decrease	
Land	\$ 380	\$	\$	\$ 380
Water Well and System	120,590	-----	-----	120,590
Accumulated Depreciation	(21,230) (59,121)	----- (3,804)	-----	(21,230) (59,145)
Net Fixed Asset	<u>\$ 68,150</u>	<u>\$ (3,804)</u>	<u>\$</u>	<u>\$ 68,345</u>

**(5) LONG TERM DEBT-PROPRIETARY FUND**

The following is a summary of long-term debt transactions for the Village for the six months ended June 30, 1996:

Note Payable, June 30, 1995	\$ 22,891
Note Retired Year Ended June 30, 1996	(1,994)
	<u>\$ 20,897</u>

Notes payable at June 30, 1996, consist of one note payable to the U. S. Department of Agriculture - Farmers Home Administration. The note, dated May 28, 1966, in the amount of \$ 50,000, is payable over 40 years with interest at the rate of 5.35% per annum. The note is to be repaid from revenues derived from user fees of the Water Fund.

**(6) GENERAL LONG-TERM DEBT**

Description	June 30 1995	Issued	Retired	June 30 1996
General Obligation Bonds, \$200,000 originally issued, interest rate from 7.25% to 10.00%	\$15,000	\$ - 0-	\$ 20,000	\$ 15,000

Following is a summary of bond principal maturities and interest requirements: