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**JOHN K. KELLY
GRAND BAYOU RESERVOIR COMMISSION
COUSHATTA, LOUISIANA
FINANCIAL REPORT
DECEMBER 31, 1996**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the Auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date Jan 21 1997

JOHN E. KELLY
 GRAND JURY REVENUE COLLECTION
 COURTHOUSE, LOUISIANA
 DECEMBER 31, 1994
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JOHN E. REMLÉ
 GRAND JURY REVENUE COMMISSION
 MONROE, LOUISIANA
 DECEMBER 12, 1990
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GENERAL PURPOSE FINANCIAL STATEMENTS

Mr. Herman W. Dupon, Chairman
and Members of the Board of Commissioners
Page 2

In accordance with Governmental Accounting Standards, we have also issued a report dated May 17, 1987, on our consideration of the John B. Kelly - Grand Bayou Postoffice Commission's internal control structure and a report dated May 17, 1987, on its compliance with laws and regulations.

SMITH, JACKSON & BURNS
Baton Rouge, Louisiana
May 17, 1987

COMBINED STATEMENTS - OVERVIEW

JOHN E. KELLY
GRAND BAYOU RECREATION COMMISSION
COCHRANVILLE, PENNSYLVANIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUND-TYPE
GENERAL FUND
YEAR ENDED DECEMBER 31, 1998

REVENUES	
Permit fees	4 0,000
Transfer from capital projects fund	<u>3,430</u>
Total revenues	7,430
EXPENDITURES	
Garbage disposal	300
Insurance	344
Legal and accounting	2,000
Repairs and maintenance	351
Supplies	585
Utilities	<u>330</u>
Total expenditures	3,810
EXCESS OF REVENUES OVER EXPENDITURES	3,620
FUND BALANCE - unreserved, beginning of year	<u>51</u>
FUND BALANCE - unreserved, end of year	<u>3,671</u>

The accompanying notes are an integral part of this statement.

HINES, JACKSON & HINES
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT ON
THE FINANCIAL STATEMENTS

Mr. Maurice B. Dupree, Chairman
and Members of the Board of Commissioners
John E. Kelly - Grand Bayou Reservoir Commission
P. O. Box 308
Coushatta, LA 71319

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the John E. Kelly - Grand Bayou Reservoir Commission, Coushatta, Louisiana, as of and for the year ended December 31, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the management of the John E. Kelly - Grand Bayou Reservoir Commission. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the John E. Kelly - Grand Bayou Reservoir Commission, Coushatta, Louisiana, as of December 31, 1998, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the John E. Kelly - Grand Bayou Reservoir Commission, Coushatta, Louisiana, as of December 31, 1998, and the results of operations of such funds in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The accompanying schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the John E. Kelly - Grand Bayou Reservoir Commission, Coushatta, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements of each of the respective individual funds and account groups, taken as a whole.

JOHN E. KELLY
 GRAND JURY SUPERVISOR, COMMISSION
 COUNTY OF LOUISIANA
 BALANCE SHEET
 GOVERNMENTAL FUND TYPE
 GENERAL FUND
 DECEMBER 31, 1996

ASSETS	
Cash and cash equivalents	\$ 3,023
Fund expenses	<u> </u> 3,123
Total assets	<u>\$ </u> 3,123
LIABILITIES AND FUND EQUITY	
Liabilities	
Accounts payable	\$ 00
Fund balance	
Unreserved-undesignated	<u> </u> 3,023
Total fund equity	<u> </u> 3,023
Total liabilities and fund equity	<u>\$ </u> 3,123

The accompanying notes are an integral part of this statement.

HINES, JACKSON & HINES
CERTIFIED PUBLIC ACCOUNTANTS

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A. HILL JACKSON, CLU, CO
INSURER

NO STATEMENT PREPARED
FOR THIS REPORT

Mr. Harold E. Dupree, Chairman
and Members of the Board of Commissioners
Post Office Box 188
Coushatta, Louisiana 71219

We are writing this letter as a follow-up to our recent audit of the general purpose financial statements of the John E. Bailly - Grand Bayou Reservoir Commission, Coushatta, Louisiana on 21 December 13, 1994, and for the year then ended.

We offer the following observations and recommendations, which are intended to help improve record keeping procedures and general operations of the Commission and are intended to be constructive in nature:

Existing Conditions

We noted that permit fees for the use of the boat launch and parking area are being removed from the lock box by undesignated individuals. Also, these individuals are removing the funds from the lock box and counting them for deposit into the Commission's banking account without anyone else being present.

Proper internal controls requires that when cash is being collected and counted for deposit into an account that at least two individuals should be present at all times. This will also help reduce the possibility of the Commission's funds from being misappropriated. These controls will also protect the individuals handling the funds.

Recommended Action:

We suggest the Commission designate specific individuals to remove funds from the lock box. Also, the funds should only be removed and counted in the presence of two individuals. Both individuals should document their presence by initialing the deposit amount for the day in the Commission's cash receipt records.

Management's Response:

The Commission will designate specific individuals to remove funds from the lock box and require that at least two individuals be present when the funds are being removed and counted for deposit into the Commission's banking account. The Commission will also require the individuals document their presence by initialing the cash receipt records for that day.

These comments and recommendations are NOT all inclusive and are NOT intended to be critical of anyone. We would like to thank the John E. Bailly - Grand Bayou Reservoir Commission's management and staff for their courtesy and cooperation during our engagement.

If you have any questions or concerns, please let us know.

HINES, JACKSON & HINES
Certified Accountants, Louisiana
May 27, 1995

HINES, JACKSON & HINES
CERTIFIED PUBLIC ACCOUNTANTS

JOHN E. HINES, CPA
JOHN S. HINES, CPA
J. ALAN JACKSON, CPA
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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Mr. HAROLD S. DUPRE, Chairman
and Members of the Board of Commissioners
John E. Kelly - Grand Bayou Reservoir Commission
P. O. Box 188
Coushatta, Louisiana 70319

We have audited the general purpose financial statements of the John E. Kelly - Grand Bayou Reservoir Commission, Coushatta, Louisiana, as of and for the year ended November 15, 1998, and have issued our report thereon dated May 27, 1999.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the John E. Kelly - Grand Bayou Reservoir Commission, Coushatta, Louisiana, is the responsibility of the management of the John E. Kelly - Grand Bayou Reservoir Commission. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Commission's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Commissioners and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

HINES, JACKSON & HINES
SHREVEPORT, LOUISIANA
May 27, 1999

Mr. Heener E. Dugas, Chairman
and Board of Commissioners
John E. Kelly - Grand Bayou Reservoir Commission
Page 1

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted one matter involving the internal control structure and its operation that we consider to be material weakness as defined above.

The results of our test disclosed that cash is being removed from a lock box and counted and deposited into an account by undesignated individuals. Also, these individuals are not performing these procedures in the presence of a second individual. See management letter for further explanation.

This report is intended for the information of the Board of Commissioners and the Legislative Auditor of the State of Louisiana. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

WYKE, JACKSON & HINCH
BACCHINOCHE, Louisiana
May 27, 1993

HINES, JACKSON & HINES
CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITORS' REPORT ON
INTERNAL CONTROL STRUCTURE BASED ON
AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Mr. HERBERT B. Dupree, Chairman
and Members of the Board of Commissioners
John E. Kelly - Grand Bayou Reservoir Commission
P. O. Box 100
COUCHATTE, LOUISIANA 71013

We have audited the general purpose financial statements of the John E. Kelly - Grand Bayou Reservoir Commission, Couchatte, Louisiana, as of and for the year ended December 31, 1994, and have issued our report thereon dated May 17, 1995.

We conducted our audit in accordance with generally accepted auditing standards. Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the John E. Kelly - Grand Bayou Reservoir Commission, Couchatte, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitation in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the John E. Kelly - Grand Bayou Reservoir Commission, Couchatte, Louisiana, for the year ended December 31, 1994, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they had been placed in operation, and we assessed CONTROL risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

JOHN E. KELLY
 GRAND BAYOU RESERVOIR COMMISSION
 COCHRAN, LOUISIANA
 SCHEDULE OF FEE DUES PAID TO COMMISSIONERS
 YEAR ENDED DECEMBER 31, 1928

COMMISSIONERS	NUMBER OF MEETINGS	AMOUNT.
Charles Beaudette	5	\$ 0
Marcel B. Dupree, Chairman	5	0
Edgar Seddie	5	0
Jackie McWhorter	7	0
Ross Masley	5	0
Frank Ross	7	0
Billy Shaw	5	0

Compensation Paid Commissioners

The schedule of compensation paid to the commissioners of the John E. Kelly - Grand Bayou Reservoir Commission, Cochran, Louisiana, is presented in compliance with House Concurrent Resolution No. 44 of the 1928 Session of the Louisiana Legislature.

Supplementary schedule. Presented as additional analytical data.

OTHER SUPPLEMENTARY INFORMATION

TOWN OF COVINGTON, LOUISIANA
 STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
 YEAR ENDED DECEMBER 31, 1996

	DEBT LAUNCH, FINANCING ASSES, AND UTILITY <u>LOANS</u>	<u>Total</u>
General fixed assets, beginning of year	\$ 2,847,543	\$ 2,847,543
Additions:		
Other governmental units	<u>1,845,212</u>	<u>1,845,212</u>
	3,692,755	3,692,755
Deductions:		
Assets sold and replaced	<u>0</u>	<u>0</u>
General fixed assets, end of year	<u>\$ 3,692,755</u>	<u>\$ 3,692,755</u>

The accompanying notes are an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed assets account group is used to account for fixed assets not used in proprietary fund operations or accounted for in trust funds.

JOHN P. KELLY
 STATE BOARD OF ECONOMIC COMMISSIONS
 COMPTROLLER, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 GOVERNMENTAL FUND TYPE
 CAPITAL RESOURCES FUND
 YEAR ENDED DECEMBER 31, 1992

REVENUES	
Grants from other governmental units	\$1,875,971
Interest	<u> 4,278</u>
Total revenues	1,880,249
EXPENDITURES	
Capital outlays	1,840,217
Legal and accounting	50,764
Transfer to general fund	<u> 8,838</u>
Total expenditures	2,289,819
EXCESS/DEFICIENCY REVENUES OVER EXPENDITURES	(409,570)
FUND BALANCE - unreserved, beginning of year	<u> 7,323</u>
FUND BALANCE - unreserved, end of year	<u>\$ 6,753</u>

The accompanying notes are an integral part of this statement.

GENERAL FUND

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Enterprise Funds).

The capital projects fund consists of funds for the acquisition and construction of a boat launch, parking area and utility services on the John F. Kelly - Grand Bayou Reservoir.

JOHN K. KELLY
 GRAND JURY SERVICES COMMISSION
 COUNTY, LOUISIANA
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 ALL GOVERNMENTAL FUND TYPES
 YEAR ENDED DECEMBER 31, 2006

	GENERAL FUNDS	CAPITAL PROJECTS	TRUST, RESERVATION (REVENUE) ONLY
REVENUES			
Grants from other governmental units	\$ 0	\$ 1,875,871	\$ 1,875,871
Parent fees	2,885	0	2,885
Interest	0	4,179	4,179
Transfer from other funds	4,888	0	4,888
Total revenues	7,473	1,880,050	1,887,823
EXPENDITURES			
Capital outlays	0	1,848,217	1,848,217
Garbage disposal	288	0	288
Insurance	548	0	548
Legal and accounting	1,089	18,754	19,843
Repairs and maintenance	381	0	381
Supplies	893	0	893
Transfer to other funds	1	4,848	4,849
Utilities	318	0	318
Total expenditures	4,518	1,862,819	1,863,217
EXCESS OF REVENUES OVER EXPENDITURES	2,955	17,231	2,624
FUND BALANCE - unreserved, beginning of year	21	7,283	7,283
FUND BALANCE - unreserved, end of year	\$ 2,976	\$ 7,299	\$ 9,907

The accompanying notes are an integral part of this statement.

FINANCIAL STATEMENTS
OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS

JOHN E. KELLY
 GRAND BAYOU RESERVOIR COMMISSION
 MONROE, LOUISIANA
 NOTES TO FINANCIAL STATEMENTS - CONTINUED
 DECEMBER 31, 1990

12) DEPOSIT AND OTHER SECURITIES - (continued)

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB statement 3, Louisiana Revised Statute 19:1239 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the Commission that the fiscal agent has failed to pay deposited funds upon demand.

13) LEASES

The John E. Kelly - Grand Bayou Reservoir Commission was not obligated under any capital or operating lease commitments at December 31, 1990.

14) LITIGATION

The Commission is not involved in any litigation at December 31, 1990.

15) RECEIVABLES

The following are revenues receivable at December 31, 1990:

<u>Revenues from other governmental units</u>	
State of Louisiana Department of Transportation and Development - cash reimbursements for capital outlays incurred for construction of boat launch and parking area and attorney fees	<u>\$ 33,222</u>

16) ACCOUNTS PAYABLE

The following are accounts payable at December 31, 1990:

State of Louisiana Department of Transportation and Development - cash reimbursements from the U.S. Department of Wildlife and Fisheries	\$ 546,055
Trade payables	58
Retainage fees	4,169
Construction cost	<u>33,222</u>
Total	<u>\$ 583,504</u>

17) FIXED ASSETS

The changes in general fixed assets follow:

	Balance			Balance
	December 31, 1989	Additions	Deductions	December 31, 1990
Boat launch and parking area	<u>\$ 3,241,562</u>	<u>\$ 3,245,501</u>	<u>\$ _____</u>	<u>\$ 3,232,182</u>

JOHN R. KELLY
OSCAR BAYON MEMORIAL COMMISSION
CONVICTS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS - CONTINUED
DECEMBER 31, 1998

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

Cash and Cash Equivalents - (continued)

Cash equivalents - all short term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates. Generally, only investments which, at the day of purchase, have a maturity date no longer than three months qualify under this definition.

Receivables

All receivables are reported at their gross value and, where applicable, are reduced by the estimated portion that is expected to be uncollectible. All receivables were determined to be collectible as December 31, 1998.

Fund Equity

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations.

Total columns on combined statements - overview

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Inherent eliminations have not been made in the aggregation of this data.

(2) CASH AND CASH EQUIVALENTS

As reflected on Exhibit A, the Commission had cash and cash equivalents totaling \$155,100 at December 31, 1998, as follows:

Demand Deposit Accounts	\$ 8,378
Savings Accounts	146,722
Total	<u>\$155,100</u>

Cash and cash equivalents are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. As December 31, 1998, these bank deposits were fully secured from risk by FDIC insurance and \$100,400 (market value) of pledged securities held by the collateral bank in the name of the fiscal agent 9088 category 15.

JOHN E. KELLY
GRAND BAYOU SEWERAGE COMMISSION
COMPUTED, MODIFIED
NOTES TO FINANCIAL STATEMENTS - (CONTINUED)
DECEMBER 31, 1990

(i) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (continued)

Flood Assets and Long-Term Obligations - (continued)

General Long-Term Debt Account Group - (continued)

The Deo account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved in the measurement of results of operations.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available. Grants are recorded when the Commission is entitled to the funds.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Budget Practice

LSA-R.S. 1281-1314 requires the Commission to prepare and amend as necessary a comprehensive annual budget. The Commission did not prepare a budget for the year ended December 31, 1990, because it did not anticipate the Lake John E. Kelly - Grand Bayou being opened during the year. However, due to people using the lake prior to year end, the Commission decided to install a lock box at the facility to collect permit fees for use of the boat launch and parking area. The Commission will prepare a budget for the year ended December 31, 1991, as required by the Louisiana Local Government Budget Act (LSA-R.S. 1281-1314). The operating budget will be prepared based on estimated revenues and expenditures. Throughout the year the actual revenues and expenditures will be compared to the budgeted amounts and the budget will be amended as necessary in accordance with state law.

Cash and Cash Equivalents

Consistent with GASB Statement 9, "Reporting Cash Flows of Proprietary and Nonproprietary Trust Funds and Governmental Entities that use Proprietary Fund Accounting", the Commission defines cash and cash equivalents as follows:

Cash - includes not only currency on hand but also demand deposits with banks or other financial institutions and other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time and also effectively may withdraw funds at any time with out prior notice or penalty.

JOHN F. KELLY
GRAND JURY MEMORIAL COMMISSION
CONVENT, LOUISIANA
STATE TO FINANCIAL STATEMENTS - CONTINUED
DECEMBER 31, 1974

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

fund accounting (continued)

General Fund - The general fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund. Permit fees and other sources of revenue used to finance the fundamental operations of the Commission are included in this fund. The fund is charged with all costs of operating the government for which a separate fund has not been established.

Capital Projects Fund - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

fixed assets and long-term obligations

General Fixed Assets Account Group

This is not a fund but rather an account group that is used to account for all general fixed assets acquired by the Commission.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Depreciated fixed assets are valued at their estimated fair value on the date reported. None of the Commission's fixed asset costs have been estimated. No depreciation has been provided on general fixed assets.

General Long-Term Debt Account Group

This is not a fund but rather an account group that is used to account for the outstanding principal balances of general obligation bonds and other long-term debt.

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by the measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and liabilities are generally included on their balance sheets. Their reported fund balances net current assets is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Long-term liabilities reported to be financed from governmental fund types are accounted for in the General Long-Term Debt Account Group. There are no long-term obligations as December 31, 1974.

JOHN E. KELLY
GRAND BAYOU RESERVOIR COMMISSION
COCHRAN, LOUISIANA
NOTES TO FINANCIAL STATEMENTS - (CONTINUED)
DECEMBER 31, 1988

121 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Financial reporting entity - (revised)

recreational, commercial, industrial and sanitary purposes.

The John E. Kelly - Grand Bayou Reservoir Commission is governed and controlled by a board of seven (7) commissioners appointed by the governor for five (5) year terms. Members of the board of commissioners receive no compensation for their services.

The Commission constitutes an agency of the State of Louisiana with the authority to cooperate with the state of Louisiana or any political subdivision, department, agency or corporation for the construction, operation and maintenance of facilities designed to accomplish the purpose for which the district is created on any basis including the raising of funds and by participating in projects authorized by any federal or state law.

Based on the application of the criteria described above, the John E. Kelly - Grand Bayou Reservoir Commission was determined not to be a component unit of any other financial reporting entity. The financial statements of the John E. Kelly - Grand Bayou Reservoir Commission consist only of the funds and account groups of the commission since the commission has no financial accountability or oversight responsibility for any other governmental entity.

Fund accounting

The accounts are presented on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped in the financial statements in this report. Into generic fund types and broad fund categories as follows:

Governmental Funds:

Governmental funds are used to account for all or most of the Commission's general activities, including the collection and disbursement of specific or legally restricted monies, and the acquisition or construction of general fixed assets. Governmental funds include:

JOHN E. KELLY
CHIEF, GRAND BAYOU RESERVOIR COMMISSION
CONTRACTS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1964

The financial statements of the John E. Kelly - Grand Bayou Reservoir Commission, Contracts, Louisiana, have been prepared in conformity with generally accepted accounting principles as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes Title 242 and to the guide set forth in the Louisiana Governmental Audit Guide, and to the industry audit guide, Manual of State and Local Governmental Units. The following notes to the financial statements are an integral part of the Commission's financial report.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Financial Reporting Entity

As the governing authority of the parish, for reporting purposes, the Red River Parish Police Jury is the financial reporting entity for Red River Parish. The financial reporting entity consists of (a) the primary government Police Jury, (b) organizations for which the primary government are financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Red River Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are financially dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The John E. Kelly - Grand Bayou Reservoir Commission, originally named the Black Lake Bayou Reclamation and Water Conservation District of Red River Parish, was established by Act 474 of 1954; RS 34:2704. The district created by Act 474 consists of wards 1 and 2 of Red River Parish with the purpose of development of the wealth and natural resources of the district by the conservation of soil and water for agricultural.

NOTES TO FINANCIAL STATEMENTS

JOHN E. KELLY
 GRAND JURY SUPERVISOR COMMISSION
 COCHRAN, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE - BUDGET COMP BASIS AND ACTUAL
 GENERAL FUND
 YEAR ENDED DECEMBER 31, 1995

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE
REVENUES			
Fees for services	\$ 0	\$ 2,388	\$ 2,388
Transfer from capital outlay fund	<u>0</u>	<u>4,848</u>	<u>4,848</u>
Total revenues	0	7,236	7,236
EXPENDITURES			
Garbage disposal	0	200	(200)
Insurance	0	804	(804)
Legal and accounting	0	2,890	(2,890)
Repairs and maintenance	0	251	(251)
Supplies	0	880	(880)
Utilities	<u>0</u>	<u>282</u>	<u>(282)</u>
Total expenditures	<u>0</u>	<u>4,837</u>	<u>(2,411)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	2,400	\$ 2,400
FUND BALANCE - unreserved, beginning of year		<u>0</u>	
FUND BALANCE - unreserved, end of year		<u>2,400</u>	

The accompanying notes are an integral part of this statement.

JOHN K. KELLY
 GRAND DUCK RECREATION COMMISSION
 COUSHATTE, LOUISIANA
 BALANCE SHEET
 GOVERNMENTAL FUND TYPE
 CRITICAL PROJECTS FUND

ASSETS	
Cash and cash equivalents	\$ 159,879
Due from other governmental units	____ 87,231
Total assets	<u>\$ 247,110</u>
LIABILITIES AND FUND EQUITY	
Liabilities	
Accounts payable	\$ 243,187
Fund balance	
Unreserved - undesignated	____ 8,723
Total fund equity	<u>8,723</u>
Total liabilities and fund equity	<u>\$ 250,318</u>

The accompanying notes are an integral part of this statement.