

Calcasieu Parish Ward 7 Fire Protection District No. 1
Calcasieu Parish Police Jury

SUPPLEMENTAL INFORMATION

December 31, 1996

FELIXEN PAID-BOARD MEMBERS

The schedule of per diem paid to commissioners was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

As provided by Louisiana Revised Statute 49:1498, each commissioner received \$20 per diem for attending regular monthly meetings and special meetings.

	1996	1995
Clement, Gordon R.	\$ 300	\$ 300
Corbello, Ernest	270	270
Kenfic, Guy L.	240	240
Kelly, Sr., Raymond L.	330	330
Solinas, Henry	320	320
	<u>\$ 1,460</u>	<u>\$ 1,460</u>

Calcasieu Parish Ward 7 Fire Protection District No. 1
Calcasieu Parish Police Jury

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1998

NOTE 8 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Long-term Obligations

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

2. Fund Equity

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

K. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations in conformity with generally accepted accounting principles. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

1. Comparable Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because this inclusion would make certain statements overly complex and difficult to understand.

Board of Commissioners
Calverton Parish Ward Five Protection
District No. 1
Page 3

For the purpose of this report, we have classified the significant internal control structure policies and procedures in the following categories:

1. Treasury of Financing
2. Revenues/Cash Receipts
3. Expenditures/Cash Disbursements
4. Payroll

For all of the control categories listed above, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended solely for the use of the management and the Board of Commissioners and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Calverton Parish Ward Five Protection District No. 1 is a matter of public record.

Raymond Williams, Jr., CPA

April 25, 1993



Langley, Williams & Company, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

2000 WILSON AVENUE

LAKE CHARLES, LOUISIANA 70601

PHONE (504) 683-1100

FAX (504) 683-1101

WWW.LWC.COM

MEMBER OF
MEMBERSHIP FIRM OF CPAs
CERTIFICATION OF ACCOUNTANTS

MEMBER OF AMERICAN
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

MEMBER OF THE
AICPA

JOHN WILLIAMS, JR.
BOB LANGLEY
MICHAEL P. GUNN, JR.
FRANCIS MURPHY, JR.
DAVID S. CLARK

APRIL 1, 1997

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE RELATED MATTERS NOTED IN A FINANCIAL STATEMENT AUDIT CONDUCTED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Commissioners
Calcasieu Parish Ward 7 Fire Protection
District No. 1
Calcasieu Parish Police Jury
Vivian, LA 70688

We have audited the financial statements of the Calcasieu Parish Ward 7 Fire Protection District No. 1, a component unit of the Calcasieu Parish Police Jury, for the year ended December 31, 1996, and have issued our report thereon dated April 25, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. In planning and performing our audit of the financial statements of the Calcasieu Parish Ward 7 Fire Protection District No. 1 for the year ended December 31, 1996, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

The management of the Calcasieu Parish Ward 7 Fire Protection District No. 1 is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nonetheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.



Langley, Williams & Company, L.L.C.

INDEPENDENT ACCOUNTANTS

1000 CHERRY STREET
LAKE CHARLES, LOUISIANA 70601-4000
504.235.2200
504.235.2201
504.235.2202

MEMBER OF
MEMBERSHIP FIRM
CERTIFIED PUBLIC ACCOUNTANTS

1000 CHERRY STREET
LAKE CHARLES, LOUISIANA 70601-4000

504.235.2200
504.235.2201

LETTERS AND/OR IN
CERTAIN STATES
REGISTERED ACCOUNTANTS
REGISTERED ACCOUNTANTS
REGISTERED ACCOUNTANTS

MEMBER FIRM

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS ISSUED BY THE GAO

Board of Commissioners
Calcasieu Parish Ward 7 Fire
Protection District No. 1
Calcasieu Parish Police Jury
Vivian, LA 70688

We have audited the financial statements of the Calcasieu Parish Ward 7 Fire Protection District No. 1, a component unit of the Calcasieu Parish Police Jury, as of and for the year ended December 31, 1996, and have issued our report thereon dated April 25, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Calcasieu Parish Ward 7 Fire Protection District No. 1 is the responsibility of management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts and grants. However, it should be noted that our objective was not to provide an opinion on overall compliance with such provisions.

The results of our tests indicate that, with respect to the items tested, the Calcasieu Parish Ward 7 Fire Protection District No. 1 complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the District has not complied, in all material respects, with those provisions.

This report is intended for the information of the management, and the Board of Commissioners. This restriction is not intended to limit the distribution of this report, which, upon acceptance by the Calcasieu Parish Ward 7 Fire Protection District No. 1 is a matter of public record.

Langley, Williams & Co., L.L.C.

April 25, 1997

Calcasieu Parish Ward 7 Fire Protection District No. 1
 Calcasieu Parish Police Jury

SCHEDULE OF GENERAL GOVERNMENT EXPENDITURES - BUDGET
 AND ACTUAL - GENERAL FUND

December 31, 1996

	Budget	_Actual_	Variance Favorable (Unfavorable)
Accounting	\$ 1,700	\$ 1,700	\$ -
Contract labor	-	2,100	(2,100)
Deductions from ad valorem taxes	3,000	4,777	(1,777)
Fireman's expense fee	8,000	8,200	(200)
Fire truck payment	60,000	60,000	-
Fuel	1,700	777	923
Insurance	18,580	18,122	1,458
Maintenance and repairs	8,000	3,950	4,050
Office expenses	2,900	3,621	(721)
Payroll taxes	2,900	2,338	562
Per diem paid commissioners	1,470	1,470	-
Rental	-	2,338	(2,338)
Salaries	25,000	26,806	(1,806)
Supplies - operating	14,523	22,636	(8,113)
Supplies - housekeeping	908	928	(20)
Utilities & telephone	3,800	30,421	(26,621)
 Total general governmental expenditures	 \$ 152,873	 \$ 168,078	 \$ (15,205)

TOTALS	
(Microsanction Only)	
<u>1996</u>	<u>1995</u>
\$ 147,647	\$ 143,769
3,140	3,079
5,343	5,579
3,868	3,906
88	182
<u>180,186</u>	<u>186,595</u>
180,114	186,788
-	181,873
26,000	26,000
<u>3,178</u>	<u>8,208</u>
<u>186,504</u>	<u>204,091</u>
(24,700)	(174,346)
<u>186,504</u>	<u>186,745</u>
(24,700)	(174,346)
<u>344,447</u>	<u>368,723</u>
\$ 319,746	\$ 344,447

SUPPLEMENTAL INFORMATION



ST. LOUIS
ST. LOUIS, MISSOURI
ST. LOUIS, MISSOURI

FINANCIAL STATEMENTS
AND AUDITORS' REPORT

CAL CASERU PARISH WARD 7 FIRE
PROTECTION DISTRICT NO. 1
CAL CASERU PARISH POLICE JURY

December 31, 2004

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the applicant, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge Office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date Jul 03 2005 4

CONTENTS

	PAGE
INDEPENDENT AUDITORS' REPORT	3
FINANCIAL STATEMENTS	
Combined Balance Sheet - All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types	6
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund	8
Notes to Financial Statements	9
SUPPLEMENTAL INFORMATION	
Per Diem paid Board Members	18
Schedule of General Government Expenditures-Budget and Actual-General Fund	19
Independent Auditor's Report on Compliance with Laws and Regulations based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards issued by the GAO	20
Independent Auditor's Report on Internal Control Structure Related Matters Noted in a Financial Statements Audit Conducted in Accordance with Government Auditing Standards	21



Langley, Williams & Company, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

2000 SOUTH STREET
LAKE CHARLES, LOUISIANA 70601
504.685.4500
504.685.4501
504.685.4502

MEMBER OF
MEMBER FIRM OF THE
CHARITABLE ACCOUNTANTS

SOUTHERN SOCIETY
MEMBER FIRM ACCOUNTING FIRM

MEMBER OF THE
AICPA

LANGLEY, WILLIAMS, & COMPANY, L.L.C.
2000 S. SOUTH STREET
LAKE CHARLES, LOUISIANA 70601
504.685.4500

MEMBER FIRM

INDEPENDENT AUDITORS' REPORT

Board of Commissioners
Calcasieu Parish Ward 7 Fire
Protection District No. 1
Calcasieu Parish Police Jury
Vivian, Louisiana

We have audited the accompanying financial statements of the Calcasieu Parish Ward 7 Fire Protection District No. 1, a component unit of the Calcasieu Parish Police Jury, as of December 31, 1996 and for the year then ended. These financial statements are the responsibility of the Calcasieu Parish Ward 7 Fire Protection District No. 1 management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the component unit financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Calcasieu Parish Ward 7 Fire Protection District No. 1 as of December 31, 1996 and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the component unit financial statements of the Calcasieu Parish Ward 7 Fire Protection District No. 1. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the component unit financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued a report dated April 23, 1997 on our consideration of the Calcasieu Parish Ward 7 Fire Protection District No. 1's internal control structure, and a report dated April 23, 1997 on its compliance with laws and regulations.

Langley, Williams & Company, L.L.C.

April 23, 1997

Calcasieu Parish Ward 7 Fire Protection District No. 1
Calcasieu Parish Police Jury

COMBINED BALANCE SHEET - ALL FUNDS
TYPES AND ACCOUNT GROUPS

December 31, 1993

(With Comparative Totals for December 31, 1992)

	<u>GOVERNMENTAL FUNDS (IF 5)</u>	
	<u>Current</u>	<u>Debt</u>
	<u>Fund</u>	<u>Fund</u>
ASSETS		
Cash	\$ 189,089	\$ 65,729
All values less receivable (net)	149,126	-
State revenue sharing receivable	3,141	-
Accrued interest receivable	526	-
Fund assets	-	-
Amount available to debt service fund	-	-
Amount to be provided for retirement of general long-term debt	-	-
Total assets	\$ 330,882	\$ 65,729
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts payable	\$ 1,425	\$ -
Payroll taxes payable	591	-
Deductions from all values less payable (retirement systems)	4,791	-
General obligation bonds payable	-	-
Fund funds available for retirement of general long-term debt	-	-
None payable	-	-
Total liabilities	\$ 6,797	\$ -
Fund equity		
Investment in general fund assets	-	-
Fund balances	-	-
Reserved for debt service	-	65,729
Unreserved	-	-
Designated for equipment	178,000	-
Undesignated	131,000	-
Total fund balance	209,000	65,729
Total fund equity	209,000	65,729
Total liabilities and fund equity	\$ 215,797	\$ 65,729

The accompanying notes are an integral part of this statement.

Calcasieu Parish Ward 1 Fire Protection District, No. 1
 Calcasieu Parish Police Jury

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

Year Ended December 31, 1995

(With Comparative Totals for Year Ended December 31, 1994)

	General Fund	Total Revenue Fund
REVENUES		
Ad valorem taxes	\$ 147,617	\$ -
State income sharing	3,141	-
Fire tax rebate	5,515	-
Interest	5,880	1,980
Other revenues	28	-
Total revenues	<u>162,201</u>	<u>1,980</u>
EXPENDITURES		
General government	162,074	195
Capital outlay	1,845	-
Debt service	-	-
Principal retirement	-	20,000
Interest	-	3,180
Total expenditures	<u>163,919</u>	<u>23,175</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,718)	(21,195)
OTHER FINANCING SOURCES		
Loan proceeds	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	(1,718)	(21,195)
FUND BALANCE - JANUARY 1,	258,720	87,124
FUND BALANCE - DECEMBER 31,	<u>\$ 257,002</u>	<u>\$ 65,929</u>

The accompanying notes are an integral part of this statement.

Calcasieu Parish Ward 7 Fire Protection District No. 1
Calcasieu Parish Police Jury

NOTES TO FINANCIAL STATEMENTS - (Continued)

December 31, 1996

NOTE 3 - CASH AND CASH EQUIVALENTS (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1996, the district has \$175,965 in deposits (collected bank balances). These deposits are secured from risk by \$200,000 of federal deposit insurance and \$175,000 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAAP Category 1).

NOTE 4 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Land	\$ 3,931	\$ -	\$ -	\$ 3,931
Buildings & improvements	216,539	-	-	216,539
Improvements other than buildings	95,274	-	-	95,274
Equipment	644,253	1,845	-	646,098
Total	\$ 960,003	\$ 1,845	\$ -	\$ 961,848

NOTE 5 - LONG TERM DEBT

A. Debt Outstanding

The following is a summary of bond and note transactions of the district for the year ended December 31, 1996:

	Note	Bond
Payable January 1, 1996	\$ 100,000	\$ 40,000
Retired	60,000	20,000
Issued	-	-
Payable December 31, 1996	\$ 40,000	\$ 40,000

Caldonia Parish Ward 7 Fire Protection District No. 1
Caldonia Parish Police Jury

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND**

Year Ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
All values taxes	\$ 108,800	\$ 102,677	\$ 6,123
State revenue sharing	3,141	3,141	-
Fire tax rebate	8,519	8,503	-
Interest	3,421	3,880	459
Other revenue	-----	----- 34	----- 34
Total revenue	123,871	123,285	586
EXPENDITURES			
General government	90,875	100,084	(9,209)
Capital outlay	-	3,845	(3,845)
Debt service	32,900	19,090	13,810
Total expenditures	123,775	123,019	756
DEFICIENCY OF REVENUES OVER EXPENDITURES	-----	(734)	(734)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	\$ 1,146	(734)	\$ 1,880
FUND BALANCE - JANUARY 1,		258,723	
FUND BALANCE - DECEMBER 31,		\$ 254,089	

The accompanying notes are an integral part of this statement.

Calcasieu Parish Ward 7 Fire Protection District No. 1
Calcasieu Parish Police Jury

NOTES TO FINANCIAL STATEMENTS

December 31, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Calcasieu Parish Ward 7 Fire Protection District No. 1 was created under the provision of Louisiana Revised Statutes 49:1492-1500, for the purpose of providing fire protection for the people of Ward 7 of Calcasieu Parish. The district is governed by a board of five commissioners appointed by the Calcasieu Parish Police Jury.

The financial statements of the Calcasieu Parish Ward 7 Fire Protection District No. 1 (government) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB. The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering what or the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the government's reporting entity.

The Calcasieu Parish Ward 7 Fire Protection District No. 1 is a component unit and an integral part of the Calcasieu Parish Police Jury.

Calcasieu Parish Ward 1 Fire Protection District No. 1
Calcasieu Parish Police Jury

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the fund because they do not directly affect net expendable available financial resources.

Funds are classified into one category: governmental. The category, in turn, is divided into separate "fund types."

Governmental funds are used to account for all or most of a government's general activities, including the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 90 days after year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues.

Calcasieu Parish Ward 7 Fire Protection District No. 1
Calcasieu Parish Police Jury

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Budgets

A budget is adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the general fund expenditures. All annual appropriations lapse at fiscal year end.

On or before the last meeting of each year, the budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the government's Board of Commissioners for review. The board holds a public hearing and may add to, subtract from, or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the resources and reserves estimated.

Expenditures may not legally exceed budgeted appropriations at the activity level. During the year, several supplementary appropriations were necessary. Actual expenditures exceeded budgeted appropriations during 1996 by \$10,159, however, expenditures exceeded revenues by \$2,714, which was approved by the board and absorbed through fund balance.

H. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for accruing accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that it is estimated will be taken as "terminal leave" prior to retirement. At December 31, 1996, the District's liability for compensated absences could not be reasonably estimated.

Calcasieu Parish Ward 7 Fire Protection District No. 1
Calcasieu Parish Police Jury

NOTES TO FINANCIAL STATEMENTS - (Continued)

December 31, 1995

NOTE 5 - LONG TERM DEBT (Continued)

A. Debt Outstanding (Continued)

Bonds and notes payable at December 31, 1995 is comprised of the following issues:

\$800,000 general obligation bonds dated 9-1-79, due in annual installments of \$20,000 - \$25,000 through September 1, 1998, interest at 5.6% - 7.0% (this issue secured by levy and collection of ad valorem taxes)	\$ 40,000
\$100,000 note payable dated 11-27-85, payable in 3 equal annual installments of \$37,087.28 starting 2-15-86 and continuing on the 15th day of each successive year thereafter, and one final installment consisting of the full amount of principal and interest remaining due on March 15, 1989, interest at 5.25%	40,028
	\$ 80,028

B. Debt Service Requirements to Maturity

The annual requirements to service all debts outstanding as of December 31, 1995, including interest payments of \$8,855 are as follows:

Year Ending December 31,	Total
1997	\$ 40,000
1998	39,772
	\$ 80,084

NOTE 6 - PENSION PLAN

Employees of the fire district participate in the State of Louisiana Social Security Program. The fire district is required to remit an amount equal to the employee's contribution. The fire district does not guarantee any of the benefits granted by the State of Louisiana Social Security Program.

Calcasieu Parish Ward 7 Fire Protection District No. 1
Calcasieu Parish Police Jury

NOTES TO FINANCIAL STATEMENTS - (Continued)

December 31, 1996

NOTE 2 - AD VALOREM TAXES

For the year ended December 31, 1996 taxes of 30.23 mills were levied on property with assessed valuations totaling \$14,700,000 and were dedicated as follows:

Maintenance	30.23 mills
-------------	-------------

Total taxes levied were \$150,000.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and assessed. All taxes are due (and collectible when the assessment rolls are filed) on or before November 15th of the current year, and become delinquent after December 31. Property taxes not paid by the end of February are subject to lien.

On May 3, 1993, the District was authorized, by majority in favor of special elections, to levy and collect a special tax of five and eighty-nine one hundredths (4.89) mills on the dollar of assessed valuation on all property subject to taxation in said District for a period of four (4) years, beginning with the tax collection for the year 1994, and ending with the year 1997, for the purpose of maintaining, operating and developing fire protection facilities, for purchasing and repairing fire trucks and other fire fighting equipment, and for the purpose of paying the costs of obtaining water for fire protection, all within the territorial limits of the District.

NOTE 3 - CASH AND CASH EQUIVALENTS

At December 31, 1996, the district has cash and cash equivalents (book balances) totaling \$134,718, as follows:

Demand deposits	\$ 74,718
Time deposits	200,000
Total	\$ 134,718

Calcasieu Parish Ward 7 Fire Protection District No. 1
Calcasieu Parish Police Jury

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Expenditures are recorded when the related fixed liability is incurred. Principal and interest on general long-term debt are recorded on fixed liability when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

These revenues susceptible to accrual are property taxes, state revenue sharing and interest.

D. Cash and Investments

Cash includes amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

State statute authorizes the government to invest in obligation of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements.

Investments are stated at cost or amortized cost.

E. Accounts Receivable

Uncollectible amounts due for all revenues taxes are recognized as bad debts using the allowance method. The allowance for bad debt at December 31, 1996 was \$2,256.

F. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Assets in the general fixed assets account group are not depreciated.

ACCOUNT GROUPS		TOTALS	
Group of Fixed Assets	General Long-term Debt	(Millions of Dollars)	
		1990	1991
\$ -	\$ -	\$ 174,716	\$ 209,712
-	-	148,135	143,979
-	-	3,141	3,141
-	-	516	623
961,812	-	960,812	959,967
-	49,729	49,729	87,724
-	49,029	49,029	139,023
\$ 961,812	\$ 149,758	\$ 1,284,311	\$ 1,294,426
\$ -	\$ -	\$ 1,429	\$ 4,813
-	-	591	632
-	-	4,377	4,589
-	49,000	49,000	89,000
-	23,729	23,729	27,724
-	49,029	49,029	180,053
-	193,758	193,758	397,793
961,812	-	961,812	959,967
-	-	49,729	87,724
-	-	139,080	139,080
-	-	139,023	139,721
-	-	313,729	444,446
961,812	-	1,281,580	1,294,411
\$ 961,812	\$ 193,758	\$ 1,284,311	\$ 1,294,286