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Wabeno Parish Fire Protection District #10
Financial Statements
For the Two Years Ended December 31, 2006

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: Oct 22 2007

WEBSTER PARISH FIRE PROTECTION DISTRICT #10
WEBSTER PARISH POLICE JURY
Minden, Louisiana

Component Unit Financial Statements
As of and for the years ended December 31, 1996 and 1995

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ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Winnier Parish Fire District #10
Winnier, Louisiana

We have compiled the component unit financial statements as of and for the years ended December 31, 1996 and 1995, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements and schedules, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and schedules and, accordingly, do not express an opinion or any other form of assurance on them.

JAMIESON, WISE & MARTIN

Minor, Louisiana
September 28, 1997

JAMIESON, WISE & MARTIN

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**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Management of the Webster Parish Fire Protection
District #18 of Webster Parish

We have performed the procedures included in the Louisiana Government Audit Guide and commented below, which were agreed to by the management of the Webster Parish Fire Protection District and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Webster Parish Fire Protection District's compliance with certain laws and regulations during the years ended December 31, 1996 and 1995 included in the accompanying Louisiana Assertion Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:211-2151 (the public bid law).

For the years ended December 31, 1996 and 1995, no expenditures were made for materials and supplies exceeding \$5,000 and no expenditures were made for public works exceeding \$50,000.

Code of Ethics for Public Officials and Public Employees

1. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1401-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the periods under examination.

There were no employees paid during the periods under examination.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (2) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

This agreed-upon procedure is not applicable since there were no employees paid during the periods under examination.

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget of the minutes of a meeting held on November 14, 1995 which indicated that the budget had been adopted by the commissioners of the Webster Parish Fire Protection District #18 by vote of 3 in favor.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceeded budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures exceeded the budgeted amounts by more than 5% for the year ended December 31, 1995, but actual revenues and expenditures did not exceed the budgeted amounts by more than 5% for the year ended December 31, 1996.

Accounting and Auditing

8. Randomly select 5 disbursements made during the periods under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account

Of the six selected disbursements, all of the payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities

Inspection of documentation supporting each of the six selected disbursements indicated approval from the treasurer and the chairman of the Board of Commissioners.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minutes book were posted or advertised as required by LSA-RS 42:1 through 42:32 (the open meetings law).

Webster Fire Protection District #10 is only required to post a notice of each meeting and the accompanying agenda on the door of the district's office building.

Debit

10. Examine bank deposits for the periods under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the periods under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes and review of district records indicated no such payments were made.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Webster Fire Protection District #10 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

General Comments

State Reporting Requirements

Under the audit frequency provision from the 1995 Legislature, the district is required to have a compilation and attention report done yearly. This report is required to be sent to the State Legislative Auditor within 6 months of year-end. The district was in non-compliance with the reporting requirements for 1996. While we understand this was due to illness and other factors we encourage the district to maintain the records so that a timely report can be filed.



Monroe, Louisiana
September 29, 1997

WEIBSTER PARISH FIRE PROTECTION DISTRICT #19

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 1996

	Governmental			Totals
	Fund Type	Account Groups		
		Special Revenues	General Fixed Assets	
				(Memorandum Only)
ASSETS				
Cash and cash equivalents	\$ 173,851	-	-	173,851
Buildings	-	94,317	-	94,317
Vehicles	-	179,862	-	179,862
Equipment and tools	-	78,609	-	78,609
Amount to be provided for retirement of long-term debt	-	-	165,000	165,000
Total Assets	\$ 173,851	352,788	165,000	691,739
LIABILITIES AND FUND BALANCE				
Liabilities				
Bonds payable	\$ -	-	165,000	165,000
Fund Balance				
Reserved for debt retirement	72,836	-	-	72,836
Unreserved	101,015	-	-	101,015
Investment in general fixed assets	-	352,788	-	352,788
Total Fund Balance	173,851	352,788	-	526,739
Total Liabilities and Fund Balance	\$ 173,851	352,788	165,000	691,739

The accompanying notes constitute an integral part of these financial statements.

WEBSTER PARISH FIRE PROTECTION DISTRICT #10

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
For the Year Ended December 31, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Revenues:		
Ad valorem taxes	\$ 88,727	88,799
Donations	790	608
Intergovernmental revenue	7,179	-
Interest	4,481	4,129
Miscellaneous	156	-
	<u>106,213</u>	<u>94,536</u>
Expenditures:		
Tax assessor fees	3,374	3,254
Supplies and small tools	2,750	1,281
Insurance	5,380	5,192
Repairs and maintenance	3,374	1,442
Fuel	1,228	383
Office expense	-	32
Legal and professional	380	1,280
Licenses and fees	-	-
Utilities	1,043	388
Bond trustee fees	600	600
Bond principal and fees	47,740	44,858
	<u>65,635</u>	<u>58,210</u>
Excess of revenues over expenditures	40,578	36,316
Fund Balance beginning of year	<u>133,413</u>	<u>98,500</u>
Fund Balance end of year	<u>\$ 173,991</u>	<u>133,413</u>

The accompanying notes constitute an integral part of these financial statements.

**WEBSTER PARISH FIRE PROTECTION DISTRICT #00
SPECIAL REVENUE FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 1998**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem taxes	\$ 82,962	93,727	10,765
Donations	-	758	758
Intergovernmental revenue	-	7,179	7,179
Miscellaneous income	-	758	758
Taxes	-	4,827	4,827
Total Revenues	<u>82,962</u>	<u>106,213</u>	<u>23,251</u>
Expenditures:			
Tax assessor fees	3,308	3,374	126
Advertising	75	-	75
Supplies and small tools	2,808	2,790	(18)
Insurance	7,808	9,183	1,375
Repairs and maintenance	8,808	7,974	(834)
Fuel	1,200	1,238	(38)
Office expense	538	-	538
Legal and professional	1,738	383	(1,355)
Licenses and fees	138	-	138
Utilities	888	1,043	(243)
Capital Outlay - other	18,888	-	18,888
Bond trustee fees	688	688	-
Bond principal and interest	47,748	47,748	-
Total expenditures	<u>82,962</u>	<u>65,673</u>	<u>17,289</u>
Excess of revenues over expenditures	-	40,540	40,540
Fund balance beginning of year	<u>133,413</u>	<u>133,413</u>	<u>-</u>
Fund balance end of year	<u>\$ 133,413</u>	<u>173,953</u>	<u>40,540</u>

The accompanying notes constitute an integral part of these financial statements.

WEBSTER PARISH FIRE PROTECTION DISTRICT #19
SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
For the Year Ended December 31, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 21,825	89,799	68,770
Donations	-	600	600
Interest	-	4,125	4,125
Total Revenues	<u>21,825</u>	<u>94,524</u>	<u>73,495</u>
Expenditures:			
Tax assessor fees	-	3,234	(3,234)
Advertising	75	-	75
Supplies and small tools	1,700	1,201	499
Insurance	7,200	5,172	2,028
Repairs and maintenance	8,500	1,443	7,057
Fuel	1,500	550	950
Office expense	700	33	668
Legal and professional	300	1,200	(900)
License and fees	150	-	150
Utilities	900	798	102
Bond trustee fees	-	600	(600)
Bond principal and interest	-	44,968	(44,968)
Total expenditures	<u>21,825</u>	<u>59,218</u>	<u>(28,089)</u>
Excess of revenues over expenditures	-	35,310	35,310
Fund balance beginning of year	<u>98,103</u>	<u>98,103</u>	<u>-</u>
Fund balance end of year	<u>\$ 98,103</u>	<u>133,413</u>	<u>35,310</u>

The accompanying notes constitute an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

December 31, 1996

Introduction

The Webster Parish Fire Protection District #10 was created by resolution of the Webster Parish Police Jury in 1990. The District began collecting ad valorem taxes in January 1991. The District board consists of five commissioners. Two commissioners are appointed by the Webster Parish Police Jury and the remaining three commissioners are appointed by the residents of the Webster Parish Fire Protection District #10.

F. Summary of Significant Accounting Policies **BASIS OF PRESENTATION**

The accompanying component unit financial statements of the Webster Parish Fire Protection District #10 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

 REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Webster Parish Police Jury is the financial reporting entity for Webster Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which causes and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Webster Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit set forth criteria to be considered is determining financial accountability. This criteria includes:

- i. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits or to impose specific financial burdens on the police jury

NOTES TO FINANCIAL STATEMENTS

December 31, 1996

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints commissioners of the District, and because the District provides fire protection to residents within Webster Parish, the district was determined to be a component unit of the Webster Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

FUND ACCOUNTING

The District use funds and account groups to report on its financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the District are classified as governmental funds. Governmental funds account for the District's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the District include:

1. *Special Revenue Fund:* Accounts for collections of all various taxes dedicated to the Fire District and all other financial resources. It serves as the general operating fund of the District and also accounts for the retirement of bonds and related interest charges.

NOTES TO FINANCIAL STATEMENTS

December 31, 1996

FIXED ASSETS AND LONG-TERM DEBT

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group. All purchased general fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. No depreciation has been provided on general fixed assets.

The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives is not capitalized. Public domain (infrastructure) general fixed assets consisting of parking lots and other improvements are not capitalized.

Long-term debt, such as general obligation bonds, are recognized as a liability of a governmental fund only when due. The accumulating portion of such debt is reported in the general long-term debt account group.

BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases and decreases in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; that is when they become both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

The District uses the following practices in recording revenues and expenditures:

Revenues - Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of the mortgages. Louisiana Revised Statute 47:1593 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not by paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

WEBSTER PARISH FIRE PROTECTION DISTRICT #10

NOTES TO FINANCIAL STATEMENTS

December 31, 1986

Intergovernmental revenues are recorded when the District is entitled to the funds.

Interest income is recorded monthly when the interest is earned and credited to the account.

Substantially all other revenues are recorded when received.

Expenditures - With the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred, except that principal and interest on general long-term debt is recognized when due.

BUDGET PRACTICES

The District adopted a GAAP basis budget for its Special Revenue Fund for the years ended December 31, 1986 and 1985. All changes to the original budget must be approved by the Board of Commissioners.

CASH

At December 31, 1986, the District has cash (book balances) totaling \$173,851 as follows:

Demand deposits	\$ 3,000
Money market accounts	<u>168,851</u>
Total	<u>\$ 173,851</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1986, the district had \$174,082 in deposits (collected book balances). These deposits are secured from risk by \$187,222 of federal deposit insurance and by \$86,860 of pledged securities.

WEBSTER PARISH FIRE PROTECTION DISTRICT #10

NOTES TO FINANCIAL STATEMENTS

December 31, 1996

Cash includes amounts in demand deposits, and money market accounts. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "Miscellaneous Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

3. Levies/Taxes

The following is a summary of authorized and levied ad valorem taxes for the two years ended December 31, 1996:

	Levied <u>Millage</u>
Maintenance	4.90
Debt Service	9.94

WEBSTER PARISH FIRE PROTECTION DISTRICT #10

NOTES TO FINANCIAL STATEMENTS

December 31, 1996

3. *General Fixed Assets*

The changes in general fixed assets for the two years ended December 31, 1996, follows:

	Total	Land & Buildings	Vehicles	Tools & Equipment
Balance 1-1-85	\$352,788	94,317	179,862	78,609
1995 Additions	-	-	-	-
1996 Additions	-	-	-	-
Balance 12-31-96	<u>\$352,788</u>	<u>94,317</u>	<u>179,862</u>	<u>78,609</u>

4. *Changes in Long-Term Debt*

The following is a summary of bond transactions of the District for the years ended December 31, 1995 and 1996:

Bonds Payable, January 1, 1995	\$200,000
Bonds retired	<u>(20,000)</u>
Bonds Payable, December 31, 1995	180,000
Bonds retired	<u>(35,000)</u>
Bonds Payable, December 31, 1996	<u>\$145,000</u>

Bonds payable at December 31, 1996, is comprised of the following issue:

\$340,000 General obligation bonds, dated 11/1/90 due in annual installments through May 1, 2000; interest varies from 7.75% to 7.125%; secured by levy and collection of all valuing taxes	<u>\$145,000</u>
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WEBSTER PARISH FIRE PROTECTION DISTRICT #10

NOTES TO FINANCIAL STATEMENTS

December 31, 1996

The annual requirements to amortize the debt outstanding as of December 31, 1996, including interest payments are as follows:

Year Ending December 31	Principal	Interest	Total
1997	\$ 35,800	18,316	45,336
1998	48,800	3,200	47,700
1999	45,800	4,325	49,725
2000	45,800	3,575	46,575
Total	<u>\$165,000</u>	<u>24,316</u>	<u>189,316</u>

5. *Exp. Chem. of Commissioners*

The Board of commissioners listed below are not compensated for their service to the District.

Thomas Moon	Chairman
Bobby Lee	Secretary-Treasurer
Jimmy Dutton	Commissioner
Johnny Herman	Commissioner
Fred Stewart	Commissioner