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FIRE PROTECTION DISTRICT
NO. 1 OF THE PARISH OF ST. MARY
Franklin, Louisiana
Compilation Report
December 31, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the parish, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10 24 1967

CONTENTS

	<u>Exhibit</u>	<u>Page</u>
Independent Accountants' Report on the Financial Statements		1
General Purpose Financial Statements		
Balance Sheet - All Fund Types and Account Groups	A	2
Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund Type - General Fund	B	3
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GRAP Basis) and Actual - General Fund	C	4
Notes to the Financial statements		5-13
Supplementary Information		
Schedule of Expenditures Compared to Budget (GRAP Basis)		14
Supplemental Information Schedule - Compensation Paid Board Members		14
Schedule of Compensation Paid Board Members		15
Attestation Reports		
Independent Accountants' Report on Applying Agreed-Upon Procedures		17-21
Louisiana Attestation Questionnaire		22-23



A Professional Corporation of Certified Public Accountants

To the Commissioners of Fire Protection District
No. 3 of the Parish of St. Mary
Franklin, Louisiana

We have compiled the accompanying general purpose financial statements of the Fire Protection District No. 3 of the Parish of St. Mary, a component unit of the Parish of St. Mary, Franklin, Louisiana, as of and for the year ended December 31, 1997 as listed in the table of contents, and the accompanying supplementary information which is presented only for supplementary analysis purposes in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedule information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

INZERELLA, FELDMAN & CO.
CERTIFIED PUBLIC ACCOUNTANTS

June 30, 1997

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Fire Protection District No. 1 of the
Parish of St. Mary
Franklin, Louisiana
All Fund Types and Account Groups
Balance Sheet
December 31, 1996

	GOVERNMENTAL FUNDS General Fund	ACCOUNT GROUPS General Fixed Assets	TOTAL (INCORPORATED ONLY)
ASSETS			
Cash and cash equivalents	\$ 89,996	\$	\$ 89,996
Certificates of deposit	465,000		465,000
Receivables	151,810		151,810
Land, buildings, and equipment		298,535	298,535
TOTAL ASSETS	\$ 796,806	\$298,535	\$1,095,341
LIABILITIES, EQUITY, AND OTHER CREDITS			
LIABILITIES			
Accounts payable	\$ 553	\$	\$ 553
TOTAL LIABILITIES	553		553
EQUITY AND OTHER CREDITS			
Investment in general fixed assets		298,535	298,535
FUND BALANCES			
Unreserved			
Designated for -			
Acquisition of building	600,000		600,000
Undesignated	196,279		196,279
TOTAL EQUITY AND OTHER CREDITS	796,279	298,535	1,094,814
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	\$ 796,806	\$298,535	\$1,095,341

See Accountants' Compilation Report.
The accompanying notes are an integral
part of these financial statements.

Fire Protection District No. 1 of the
Parish of St. Mary
Franklin, Louisiana
Governmental Funds
Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended December 31, 1984

	GOVERNMENTAL FUNDS
	General Fund
REVENUES	
Ad valorem taxes	\$ 138,878
Intragovernmental revenues	
Other grants	18,718
Interest earnings	22,371
Other revenues	<u>38,565</u>
TOTAL REVENUES	<u>271,560</u>
EXPENDITURES	
Current	
General government	17,180
Public safety	7,883
Capital outlay	<u>20,382</u>
TOTAL EXPENDITURES	<u>48,534</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>222,935</u>
OTHER FINANCING SOURCES (USES)	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	222,935
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>478,838</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 701,773</u>

See Accountant's Compilation Report.
The accompanying notes are an integral
part of these financial statements.

Fire Protection District No. 1 of the
Parish of St. Mary
Franklin, Louisiana
Governmental Fund - General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget (2007 Basis) and Actual
For the Year Ended December 31, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE - FAVORABLE (UNFAVORABLE)
REVENUES			
Ad valorem taxes	\$138,000	\$138,978	\$ 978
Intergovernmental revenue	0	15,715	15,715
Interest earnings	18,400	22,371	3,971
Other revenue	104,700	98,808	(5,892)
TOTAL REVENUES	<u>255,100</u>	<u>275,872</u>	<u>20,772</u>
EXPENDITURES			
Current			
General government	28,100	27,100	1,000
Public safety	13,300	7,082	6,218
Capital outlay	22,000	20,322	1,678
TOTAL EXPENDITURES	<u>63,400</u>	<u>54,504</u>	<u>8,896</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>191,700</u>	<u>221,368</u>	<u>30,705</u>
OTHER FINANCING OPERATIONS:			
	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>191,700</u>	<u>221,368</u>	<u>30,705</u>
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>185,210</u>	<u>178,810</u>	<u>6,400</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>376,910</u>	<u>399,178</u>	<u>22,268</u>

See Accountants' Compilation Report.
The accompanying notes are an integral
part of these financial statements.

Fire Protection District No. 1 of the Parish of St. Mary
Franklin, Louisiana
Notes to the Financial Statements

Note 1 - Summary of Significant Accounting Policies

The Fire Protection District No. 1 of the Parish of St. Mary was created under the provisions of Part I, Chapter 7, Title 48 of the Louisiana Revised Statutes of 1980, and other constitutional and statutory authority supplemental thereto.

The purpose of the Fire Protection District No. 1 of the Parish of St. Mary, is to acquire, construct, improve, maintain and operate fire protection facilities and equipment, including the cost of obtaining water for fire protection purposes, and all purposes incidental thereto.

There have been five Commissioners appointed by the St. Mary Parish Council.

The Fire Protection District No. 1 of the Parish of St. Mary shall comprise all of the territory within Ward 2 of the Parish of St. Mary, State of Louisiana, lying to the north and southwest of the centerline of the Gulf Intracoastal Waterway.

There are no employees as of December 31, 1988.

The following is a summary of certain significant accounting policies.

A. Basis of Presentation

The accompanying general purpose financial statements of the Fire Protection District No. 1 of the Parish of St. Mary have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

As the governing authority of the parish, the reporting purposes, the St. Mary Parish Council is the financial reporting entity for St. Mary Parish. The financial reporting entity consists of (a) the primary government (parish council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Fire Protection District No. 1 of the Parish of St. Mary
Franklin, Louisiana
Notes to the Financial Statements (continued)

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Mary Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the parish council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish council.
2. Organizations for which the parish council does not appoint a voting majority but are fiscally dependent on the parish council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the parish council appointed a governing board, and this board has to account for fiscal matters, the district was determined to be a component unit of the St. Mary Parish Council, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the parish council, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

C. **Fund Accounting**

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.



Fire Protection District No. 1 of the Parish of St. Mary
Franklin, Louisiana
Notes to the Financial Statements (Continued)

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the District's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Currently, governmental funds of the district include:

1. General Fund--the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for by using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. Under the modified accrual basis of accounting, revenues are recognized when measurable to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year of assessment. Interest income on investments and on ad valorem taxes are recorded when earned. Grants and other revenues are recorded when received.

Fire Protection District No. 1 of the Parish of St. Mary
Franklin, Louisiana
Notes to the Financial Statements (Continued)

Expenditures

Expenditures are recorded when the related fund liability is incurred.

E. Budgets

The District uses the following budget practices:

Annually, the Board of Commissioners adopts a budget for the General Fund. The budget practices include public notice of the proposed budget and a public hearing on the budget. All budgeting appropriations lapse at the end of each year. Total expenditures may not legally exceed appropriations by more than 5%. To amend the budget, the Board shall adopt a budget amendment in an open meeting to reflect such change. The General Fund budget is prepared on the modified accrual basis of accounting and includes original adopted budget amounts and all subsequent amendments. The Board does not use a system of encumbrances.

F. Cash and Cash Equivalents and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. The Fire Protection District No. 1 of the Parish of St. Mary considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

G. Bad Debts Payable Accruals

Accruals are written off directly to bad debt expense when they are determined to be uncollectible. Bad debt expense under the allowance method would not be materially different.

Fire Protection District No. 1 of the Parish of St. Mary
Franklin, Louisiana
Notes to the Financial Statements (Continued)

11. Fixed Assets

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available. Prior to January 1, 1990, the St. Mary Parish Council was governing authority of the District, and did not maintain general fixed asset records. As such, general fixed asset records have been compiled by the Board of Commissioners using estimated acquisition costs.

12. Total Memorandum Column on Balance Sheet

The total column on the combined balance sheet is captioned "Memorandum Only" to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

Note 3 - Cash and Cash Equivalents

At December 31, 1996, the District has cash and cash equivalents (book balances) totaling \$89,996 as follows:

New Iberia Bank	\$72,388
Hibornia Bank	17,337
Petty Cash	200
	<u>\$89,925</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties (GASB category 3). At December 31, 1996, the district had the following bank balance at each of the financial institutions:

Fire Protection District No. 1 of the Parish of St. Mary
Franklin, Louisiana
Notes to the Financial Statements (Continued)

	Iberia <u>Bank</u>	New Iberia <u>Bank</u>
Bank balance	\$ 0	\$ 72,528
Savings balance	17,337	—
Certificate of deposit	482,892	—
Total on deposit	482,327	72,528
FDIC coverage	100,000	180,000
Pledged coverage	288,401	—
	<u>\$ 482,327</u>	<u>\$ 252,528</u>

Even though the pledged securities are considered uncollateralized (Category 2) under the provisions of FDIC Statement No. 3, Louisiana Revised Statute 39:2728 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

Note 3 - Levied Taxes

All valuations taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by the District in October and were billed to the taxpayers in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

The taxes are based on assessed values determined by the Tax Assessor of St. Mary Parish and are collected by the Sheriff.

For the year ended December 31, 1996, taxes were levied on property with assessed valuations totaling \$9,197,998 and were dedicated as follows:

Fire Protection District No. 1 of the Parish of St. Mary	<u>15.18 mill</u>
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Total taxes levied were \$10,870.

Fire Protection District No. 1 of the Parish of St. Mary
Franklin, Louisiana
Notes to the Financial Statements (Continued)

Note 4 - Receivables

The following is a summary of receivables at December 31, 1998:

Class of receivable	General Fund
Ad valorem taxes	\$ 138,592
Accrued interest receivable	2,618
Office of Emergency Preparedness	<u>15,622</u>
Total	<u>\$ 156,832</u>

Note 5 - Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance January 1, 1998	Additions	Deductions	Balance December 31, 1998
	\$	\$	\$	\$
Buildings	30,000	0	0	30,000
Equipment and Furniture	177,382	21,472	0	198,854
Land and Improvements	<u>79,621</u>	<u>8,825</u>	<u>0</u>	<u>88,446</u>
Total	<u>\$ 286,993</u>	<u>\$ 30,297</u>	<u>\$ 0</u>	<u>\$ 317,290</u>

Supplemental Information

Fire Protection District No. 1 of the
Parish of St. Mary
Franklin, Louisiana
Governmental Fund - General Fund
Schedule of Expenditures
Compared to Budget (MAY Basis)
For the Year Ended December 31, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE - FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES			
Current			
General government			
Bank Charges	\$ 100	\$ 10	\$ 90
Dues	100	476	376
Electric	700	837	(137)
Insurance	5,000	4,920	80
Miscellaneous	1,000	0	1,000
Office Expense	800	426	374
Assessor's Pension	4,000	4,432	(432)
Telephone	1,200	1,143	57
Professional Fees	5,000	3,365	1,635
Directors' Fees	1,000	1,360	(360)
Total general government	<u>20,100</u>	<u>17,350</u>	<u>2,750</u>
Public safety			
Communication	0	170	0
Grounds and Buildings			
Maintenance	0	3,404	0
Public Safety Equipment	0	1,478	0
Training	0	1,000	0
Trucks and Pumps			
Maintenance	0	192	0
Health and Safety	0	836	0
Total public safety	<u>0</u>	<u>7,080</u>	<u>(7,080)</u>
Capital outlay	<u>22,000</u>	<u>28,302</u>	<u>(6,302)</u>
TOTAL EXPENDITURES	<u>\$ 42,100</u>	<u>\$ 44,532</u>	<u>\$ 2,432</u>

See Accountants' Compilation Report

Page 13



A Subsidiary/Division of PricewaterhouseCoopers

Fire Protection District No. 1 of the
Parish of St. Mary
Franklin, Louisiana
Supplemental Information Schedule
For the Year Ended December 31, 1994

Compensation Paid Board Members

The schedule of compensation paid board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature. Members of the governing boards of fire protection districts may be paid a per diem of thirty dollars for attending meetings of the board, not to exceed two meetings in any one calendar month, as provided by Section 1849 of Title 40 of the Louisiana Revised Statute of 1965, as amended.

See Accountant's Compilation Report.

Page 14

Fire Protection District No. 1 of the
Parish of St. Mary
Franklin, Louisiana
Schedule of Compensation Paid Board Members
For the Year Ended December 31, 1998

Robert Asorbach	\$ 368
Richard Lepton	368
Nicky Bessard	368
Harold Anderson	330
Walt Schwaert	150
	<u>\$1,584</u>

See Accountant's Compilation Report



Page 15

Attestation Reports



A. Professional Capabilities of Certified Public Accountants

Independent Accountants' Report
on Applying Agreed-Upon Procedures

To the Commissioners of Fire Protection
District No. 1 of the Parish of St. Mary

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Fire Protection District No. 1 of the Parish of St. Mary and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Fire Protection District No. 1 of the Parish of St. Mary's compliance with certain laws and regulations during the year ended December 31, 1996 included in the accompanying Louisiana Mitigation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purposes for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for materials and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LA-RS 38:2211-2281 (the public bid law).

One expenditure was made during the year for materials and supplies exceeding \$5,000. We examined documentation which indicated that this expenditure had been properly advertised and accepted in accordance with the provisions of LA-RS 38:2211-2281.

Page 17

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To the Commissioners of Fire Protection
District No. 1 of the Parish of St. Mary

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by L&A-RS 42:1101-1104 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list. There were no employees.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure 131 were also included on the listing obtained from management in agreed-upon procedure 121 as immediate family members.

As noted in agreed-upon procedure 131, there were no employees.

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and the amended budget.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting held on November 29, 1985 which indicated that the budget had been adopted by the commissioners of Fire Protection District No. 1 of the Parish of St. Mary by a unanimous vote.

We traced the adoption of the amended budget to the minutes of a meeting held on December 23, 1986 which indicated that the amended budget had been adopted by the commissioners of Fire Protection District No. 1 of the Parish of St. Mary by a unanimous vote.

To the Commissioners of Fire Protection
District No. 3 of the Parish of St. Mary

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account, and;

The payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities.

Each of the disbursements were traced to the district's minute book where they were approved by the full commission.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LA-SP 42:1 through 42:12 (the open meetings law).

To the Commissioners of Fire Protection
District No. 3 of the Parish of St. Mary

Fire Protection District No. 3 of the Parish of St. Mary is only required to post a notice of each meeting and the accompanying agenda on the door of the district's office building. Although management has asserted that such documents were properly posted, we could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas.

Bank

18. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

19. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the district for the year indicated no approval for the payments noted. As noted in agreed-upon procedure 13), there were no payroll records which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

To the Commissioners of Fire Protection
District No. 1 of the Parish of St. Mary

This report is intended solely for the use of management of Fire Protection District No. 1 of the Parish of St. Mary and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Inzerella, Feldman

INZERELLA, FELDMAN & CO.
CERTIFIED PUBLIC ACCOUNTANTS

June 21, 1997