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Financial Report

Terrebonne Council on Aging, Inc.

Houma, Louisiana

June 30, 1989

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Reference Date 1-30-2000

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June 30, 1999

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PRINCIPAL OFFICIALS

Terrebonne Council on Aging, Inc.

June 30, 1999

BOARD OF DIRECTORS

	<u>Term</u> <u>Expiration Date</u>
Richard Benoit	December 31, 2000
Willie Howellain	December 31, 2001
Moyle Broadman	December 31, 2000
Betty Brown	December 31, 2001
Janice Cook, Treasurer	December 31, 2000
Charles Duet	December 31, 1999
Marion Henry	December 31, 2001
Lorraine Kimbrell	December 31, 2000
Todd Pellegrin, Vice Chairman	December 31, 1999
Kevin Potts	December 31, 1999
Susan Rhodes, Chairwoman	December 31, 2000
Gayle Riste	December 31, 2001
A.J. Scaife, Secretary	December 31, 2000
Jackie Sobal	December 31, 2001
Danny Tishan	December 31, 2000

FINANCIAL SECTION



Bourgeois Bennett

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,
Terrebonne Council on Aging, Inc.,
Broussard, Louisiana.

We have audited the accompanying general-purpose financial statements of the Terrebonne Council on Aging, Inc., (the Council), a component unit of the Terrebonne Parish Consolidated Government, State of Louisiana, as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Terrebonne Council on Aging, Inc. as of June 30, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated September 28, 1999 on our consideration of Terrebonne Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The year 2000 supplementary information on pages 29 and 30 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that Terrebonne Council on Aging, Inc. is or will become year 2000 compliant, that Terrebonne Council on Aging, Inc.'s year 2000 remediation efforts will be successful in whole or in part, or that parties with which Terrebonne Council on Aging, Inc. does business are or will become year 2000 compliant.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements of Terrebonne Council on Aging, Inc. taken as a whole. The accompanying schedules as listed in the table of contents including the combining and individual fund and account group financial statements and schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of Terrebonne Council on Aging, Inc. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Bourgeois Bennett, LLC.

Certified Public Accountants.

Houma, La.,
September 28, 1999.

**COMBINED BALANCE SHEET -
ALL FUNDS TYPES AND ACCOUNT GROUPS**

Tennessee Council on Aging, Inc.

June 30, 1999

With comparative totals of June 30, 1998

	Governmental Fund Types		Capital Projects
	General	Special Revenue	
ASSETS AND OTHER DEBITS			
Assets			
Cash	\$ 815,818	\$ 223,053	\$ 2,410
Investments	1,178,891	-	-
Contract receivable	-	28,808	-
Receivables:			
Taxes	53,648	-	-
Other	-	1,886	-
Deposits	17,225	-	-
Fixed assets	-	-	-
Other Debits			
Amounts to be provided for retirement of general long-term obligations	-	-	-
Total assets and other debits	\$ 2,085,852	\$ 244,717	\$ 2,410
LIABILITIES, EQUITY AND OTHER CREDITS			
Liabilities			
Bank overdraft	\$ -	\$ 10,289	\$ -
Accounts payable and accrued expenditures	10,168	32,286	-
Advanced from funding agencies	-	6,184	2,410
Due to Tennessee Parish Consolidated Government	-	-	-
Long-term obligations	-	-	-
Total liabilities	10,168	48,771	2,410
Equity and Other Credits			
Investments in general fixed assets	-	-	-
Fund balances - unrestricted	2,075,684	195,946	-
Total equity and other credits	2,075,684	195,946	-
Total liabilities, equity and other credits	\$ 2,085,852	\$ 244,717	\$ 2,410

See notes to financial statements.

Account Group		Total (Millions of Dollars)	
General Fixed Assets	General Long-Term Liabilities	1999	2000
\$ -	\$ -	\$ 1,061,385	\$ 609,457
-	-	1,179,091	1,158,072
-	-	20,000	196,496
-	-	53,638	3,857
-	-	1,656	652
-	-	17,325	19,818
1,433,225	-	1,433,225	1,883,559
-	34,882	34,882	34,820
<u>\$ 1,433,225</u>	<u>\$ 34,882</u>	<u>\$ 3,801,886</u>	<u>\$ 3,312,187</u>
	\$ -	\$ 10,299	\$ 83,546
	-	42,454	104,283
	-	8,596	45,483
	-	-	70,386
	34,882	34,882	34,820
	34,882	96,231	318,432
\$ 1,433,225		1,433,225	1,083,559
-		3,271,660	1,708,116
<u>1,433,225</u>		<u>3,704,885</u>	<u>2,793,675</u>
<u>\$ 1,433,225</u>	<u>\$ 34,882</u>	<u>\$ 3,801,086</u>	<u>\$ 3,112,107</u>

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES**

TerraceCare Council on Aging, Inc.

For the year ended June 30, 1999
With comparative totals for the year ended June 30, 1998

	General	Special Revenue	Capital Projects
Revenues			
Taxes - ad valorem	\$ 1,039,248	\$ -	\$ -
Intergovernmental	84,000	553,041	186,994
Charges for services	-	131,003	-
Interest income	25,536	-	-
Public support	30,682	144,040	42,096
Miscellaneous	5,247	13,455	-
Total revenues	1,184,753	841,540	229,090
Expenditures			
Current			
Health and welfare:			
Salaries	-	641,335	-
Fringe	-	72,698	-
Travel	72	12,783	-
Operating services	10,355	313,050	-
Operating supplies	3,526	118,544	-
Other costs	-	15,241	-
Meals	-	158,287	-
Capital outlay	118,882	4,047	-
Capital outlay	-	-	229,090
Total expenditures	132,835	1,335,979	229,090
Excess (deficiency) of revenues over expenditures	1,051,918	(494,439)	-
Other Financing Sources (Uses)			
Operating transfers in	-	646,916	-
Operating transfers out	(342,371)	(184,145)	-
Total other financing sources (uses)	(342,371)	462,771	-
Excess of Revenues and Other Sources Over Expenditures and Other Uses	509,547	54,361	-
Fund Balances			
Beginning of year	1,466,531	141,285	-
End of year	\$ 2,005,684	\$ 195,646	\$ -

See notes to financial statements.

Total (Monoculture Only)	
1999	1998
\$ 1,039,248	\$ 980,649
826,641	783,953
131,033	84,078
25,576	25,000
216,818	142,167
<u>33,702</u>	<u>19,514</u>
<u>2,261,418</u>	<u>2,015,460</u>
641,335	685,356
73,640	78,389
12,857	14,333
323,445	317,503
122,030	100,738
15,241	13,133
138,287	248,892
122,929	51,937
<u>329,099</u>	<u>280,231</u>
<u>1,657,504</u>	<u>1,670,756</u>
563,514	344,664
646,995	774,468
<u>(646,995)</u>	<u>(774,468)</u>
-	-
563,514	344,664
<u>1,708,116</u>	<u>1,362,452</u>
<u>\$ 2,271,630</u>	<u>\$ 1,708,116</u>

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND
ACTUAL - GENERAL AND SPECIAL REVENUE FUNDS**

Torrifone Council on Aging, Inc.

For the year ended June 30, 1999

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Taxes - ad valorem	\$ 850,000	\$ 849,248	\$ 180,248
Intergovernmental	107,262	84,080	(23,250)
Charges for services	-	-	-
Interest Income	24,000	25,436	1,336
Public Support	1,200	30,682	27,482
Miscellaneous	4,224	3,247	(1,023)
Total revenues	986,716	1,034,759	186,043
Expenditures			
Current:			
Health and welfare:			
Salaries	-	-	-
Fringe	-	-	-
Travel	220	32	188
Operating services	8,601	10,155	(3,750)
Operating supplies	3,820	3,206	2,394
Other costs	-	-	-
Meals	-	-	-
Capital outlay	192,104	118,882	73,222
Total expenditures	204,745	132,835	71,600
Excess (deficiency) of revenues over expenditures	781,971	1,851,924	367,953
Other Financing Sources (Uses)			
Operating transfers in	-	-	-
Operating transfers out	(247,179)	(242,771)	244,488
Total other financing sources (uses)	(247,179)	(242,771)	244,488
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(3,208)	509,153	\$ 512,361
Fund Balances			
Beginning of year	1,566,311	1,566,311	
End of year	\$ 1,563,103	\$ 2,075,464	

See notes to financial statements.

Special Revenue Funds		
Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -
570,771	555,041	(15,730)
116,580	131,003	14,423
-	-	-
125,723	144,040	18,317
<u>16,488</u>	<u>17,455</u>	<u>967</u>
829,052	847,549	18,497
754,661	841,333	86,672
83,680	72,680	(11,000)
19,780	13,785	(6,000)
404,193	313,000	(91,193)
136,200	118,544	(17,656)
13,115	15,241	(2,126)
198,254	158,387	(39,867)
<u>4,380</u>	<u>4,047</u>	<u>(333)</u>
1,594,413	1,333,979	(260,434)
(764,441)	(488,400)	(276,041)
830,281	646,906	(183,375)
<u>(113,187)</u>	<u>(104,143)</u>	<u>9,044</u>
387,139	542,711	155,572
23,738	54,364	30,626
<u>841,585</u>	<u>141,585</u>	
\$ 104,323	\$ 185,946	

NOTES TO FINANCIAL STATEMENTS**Terrebonne Council on Aging, Inc.**

June 30, 1999

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Terrebonne Voluntary Council on the Aged (the Council) was created on April 28, 1965, under Act No. 456 of 1964, of the State of Louisiana, for the welfare of the aging people in Terrebonne Parish. On September 18, 1975, the Council was incorporated as the Terrebonne Council on Aging under the provisions of Title 12, Chapter 3 of the Louisiana Revised Statutes of 1950 to operate as a quasi-public, non-profit organization.

The accounting and reporting policies of the Council conforms to generally accepted accounting principles as applicable to governments. The following is a summary of certain significant accounting policies:

a) Reporting Entity

The Council is considered a component unit of the Terrebonne Parish Consolidated Government (the Parish) and, as such, these financial statements will be included in the Comprehensive Annual Financial Report (CAFR) of the Parish for the year ended December 31, 1999.

The Council has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

b) Fund Accounting

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, as appropriate.

Specific revenue sources that are legally restricted to expenditures for special purposes or revenues for specific programs are accounted for in separate funds. All Councils on Aging receiving funds from the Governor's Office of Elderly Affairs (GOEA), State of Louisiana, are required to account for these revenues separately. The Council's governmental funds are grouped, in the financial statements in this report, into three generic fund types as follows:

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

Governmental Funds

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those that are required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than capital projects) that are restricted to expenditures for specified purposes.

Capital Projects Fund - Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The following programs comprise Council's General Fund:

Ad Valorem Tax Monies - Monies are derived from a 3.00 mill parish wide ad valorem tax received through Terrebonne Parish Consolidated Government.

Act 735 Monies - Monies are received from the Governor's Office of Elderly Affairs as stated in the Legislative Act 735. These monies are used for the operation and maintenance of the Terrebonne Council on Aging, Inc.

The following funds are the funds which comprise the Council's Special Revenue Funds:

Title III B - Supportive Services Fund - Monies are received from the Governor's Office of Elderly Affairs for Supportive Social Services. This fund provides various services to elderly persons age 60 and over. Services include, but are not limited to, legal assistance, outreach, transportation and personal assistance and custodial care.

Title III C - Area Agency Administration Fund - Monies are received from the Governor's Office of Elderly Affairs and are used to account for some of the administrative costs associated with operating the Special Programs for the Aging.

Title III C-1 - Congregate Meals Fund - Monies are received from the Governor's Office of Elderly Affairs and are used to provide a nutritious noon meal five (5) days a week at various locations throughout the parish for individuals age 60 and over and their spouses.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

Title III C-2 - Home Delivered Meals Fund - Monies are received from the Governor's Office of Elderly Affairs and are used to provide a nutritious noon meal free (3) days a week to homebound persons age 60 and over and their spouse.

Title III D - Frail In-Home Services Fund - Monies in this fund are received from the Governor's Office of Elderly Affairs to provide homemaker services to the frail elderly.

Title III F - Frail Elderly Services Fund - Monies are received from the Governor's Office of Elderly Affairs to be used for disease prevention and health promotion activities. The law directs the State agency to give priority to areas of the State which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need for such services.

USDA Cash-in-Line of Commodities Fund - Monies in this fund are received from the Governor's Office of Elderly Affairs in lieu of commodities. Award amounts are based on the number of meals served to eligible participants and are applied to raw food costs using transfers to the Title III C-1 - Congregate Meals Fund and Title III C-2 - Home Delivered Meals Fund.

Helping Hands Fund - Donated monies are received from the utility customers of Terrebonne Parish Consolidated Government and South Louisiana Electric Cooperation Association. Donations also flow through the Louisiana Association of Councils on Aging. These monies provide home energy assistance subsidy to low-income elderly and handicap persons.

Ombudsman Program Fund - Monies are received from the Governor's Office of Elderly Affairs for investigation and resolution of complaints by an impartial mediator, made by or on behalf of residents of nursing homes.

Audit Fund - Monies are received from the Governor's Office of Elderly Affairs to be used for audit costs.

Disaster Assistance Fund - Monies available to assist the elderly in case of hurricanes, tornadoes and other natural disasters.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

Department of Health and Hospitals Fund - Monies received are reimbursement of costs to complete applications at the Council's certified Medicaid Enrollment Center.

Senior Center Fund - Monies are received from the Governor's Office of Elderly Affairs to provide various services to elderly persons age 60 years and over. Services include advocacy, education and training, health and physical fitness, recreation, information and referral, and visitation to ill clients. The monies are transferred to the Title III B - Supportive Services Fund.

United Way Fund - Monies are received from the United Way of South Louisiana to provide transportation to the handicapped and to support Senior Center and Title III Transportation services to elderly persons age 60 and over.

Special Fund - Monies are generated through special projects and donations. This fund is used for social, charitable, and athletic events scheduled for the elderly throughout the year.

Charitable Gaming Fund - Monies were generated from Bingo and other related gaming activities. All disbursements must be related to charitable gaming activities (prices, supplies, equipment, operating expenses, contributions for educational, charitable, religious, patriotic and other public spirited organizations).

Exxon Grant Fund - Exxon U.S.A. Volunteer Involvement Fund - The Council received a grant to purchase a portable photograph identification system. Identification system would enable the Council to make I.D. cards for the senior citizens of this parish.

South Central Bell Grant Fund - Grant received from South Central Bell Senior Mini Grant-Funds used for portable photograph identification card system. Identification system would enable the Council to make I.D. cards for the senior citizens of this parish.

Non-Emergency Transportation Fund - Monies are received from the Department of Health and Hospitals for Medicaid of Louisiana programs for non-emergency medical transportation. Monies are received based on per trip billing.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

Transportation Program Fund - Monies are received from transportation services provided for nursing home clientele and work correction clientele. Monies are received based on per trip billing.

Case Management for the Elderly Fund - Funds are received from Department of Health and Hospitals. This is a Medicaid reimbursement program for elderly and disabled adults. Case management is done through a process which consists of, intake, assessment, service planning, linkage, monitoring/follow-up, measurement, and transition/closure. Reimbursement is based on a unit-cost basis.

Fund Work Program Fund - Funds are received from the Department of Social Services, Office of Family Support for transportation of participants in the state administered Fund Work Program. The Council is reimbursed based on a flat rate per month with a ceiling of units that can be provided.

Meals for a Pre Program Fund - The Council receives funds from United Way and clients paying a part of the cost of meals at the time of delivery.

c) Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Account groups are not funds. The following account groups are used by the Council:

General Fixed Assets - The fixed assets (hospital outlays) used in governmental fund type operations of the Council are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

General Long-Term Obligations - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligations Account Group. The General Long-Term Obligations Account Group shows only the measurement of financial position and is not involved with measurement of results of operations. Long-term obligations consist of accumulated unpaid vacation and compensatory time.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d) Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized in the accounting period in which they become measurable and available as net current assets. The Council's funding policies relating to grants received from the State of Louisiana, the Terrebonne Parish Consolidated Government, the United Way and other entities are described in Note 2. Substantially all other revenues are recorded when received. Dependent areas are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include accumulated unpaid vacation and sick pay, and other employee amounts which are not accrued.

e) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

f) Budget Policy:

The Council used the following procedures to derive in the budgetary data which has been presented in Exhibit C of these general-purpose financial statements.

- The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's award.
- The Council may also obtain funds from agencies other than GOEA and the Council considers the potential revenues to be earned under those grants.
- Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.
- The Executive Director prepares a proposed budget based on the expected funding levels and then submits the budget to the Board of Directors for approval.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f) Budget Policy (Continued)

- The Board of Directors reviews and adopts the budget before May 31 of the current year for the next year.
- The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.
- All budgetary appropriations lapse at the end of each fiscal year (June 30).
- The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.
- Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. There was only one amendment during the year which was effective April 1, 1999.
- Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
- The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency. As a part of this grant award, GEMA requires the Council to amend its budget in cases where actual costs for a particular cost category exceeded the budgeted amount by more than 10%. Otherwise, the excess costs could be labeled as unauthorized expenditures.
- Expenditures cannot legally exceed appropriations on an individual fund level.
- The Council has established policies requiring public participation in the budget process.

g) Accounts Receivable

The financial statements for the Council contain no allowance for bad debts. Uncollectible receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation to the financial position of the Council.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k) Investments

Investments are stated at fair value as established by open market, except for the Louisiana Asset Management Pool (LAMMP). LAMMP is an external pool which is operated in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Rule 2a7 allows SEC-registered mutual funds to use amortized cost rather than market value to report net assets to compute share prices if certain conditions are met.

Investments during the year consisted of the following:

- Federal Farm Credit Bank Notes
- Federal National Mortgage Association Notes
- Federal Home Loan Bank Notes
- Federal Home Loan Mortgage Corporation (FHLMC) Notes
- Louisiana Asset Management Pool

l) General Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the General Fixed Assets Account Group.

The Account Group is not a fund. It is concerned only with the measurement of financial position. It is not involved with the measurement of results of operations. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fund assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated fair value on the date donated.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j) Long-Term Obligations

The accounting and reporting treatment applied to the long-term obligations associated with a fund are determined by its measurement focus. All Governmental Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Long-term obligations expected to be financed from Governmental Funds are accounted for in the General Long-Term Obligations Account Group, not in the Governmental Funds.

Long-Term Obligations Account Group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

k) Accumulated Vacation, Compensatory Time and Sick Leave

Accumulated vacation, compensatory time and sick leave are recorded as an expenditure of the period in which paid. Sick leave can be accumulated but does not vest and, therefore, a provision has not been made for sick leave. The amount of accumulated unpaid vacation and compensatory time at June 30, 1999 is reported in the General Long-Term Obligations Account Group and detailed in Note 7.

l) Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the Council.

m) Income Taxes

Tax exempt status has been granted under Internal Revenue Code Section 501(c)(5).

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n) Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as collections of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecussing or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

o) Related Party Transactions

There were no related party transactions during the fiscal year.

p) Comparative Data

Comparative data for the prior year has been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

q) Memorandum Only - Total Columns

Total columns on the general-purpose financial statements are captioned "Memorandum Only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position or results of operations in accordance with generally accepted accounting principles. Interfund allocations have not been made in the aggregation of this data.

Note 3 - FUNDING POLICIES

The Council receives their monies through various methods of funding. Most program funds are obtained on a grant basis. Under this method, funds are received on a monthly allocation of the total budget from the Office of Elderly Affairs. The following programs are conducted in this manner: Title III A, B, C-1, C-2, D and F, Ombudsman, Senior Center, Act 735 Monies and Audit Fund.

In addition, the Council receives program funding based upon a per diem per unit of service. The Cash-In-Lieu-of-Commodities Program, the Medicaid Application Program (Department of Health and Hospitals), the Non-Emergency Medical Transportation Program (Department of Health and Hospitals), the Transportation Program, the Case Management for the Elderly Program (Department of Health and Hospitals) and the Final Work Program Fund (Department of Social Services) receives funding in this manner. For reporting purposes, GOEA requires USDA Cash-In-Lieu of Commodities transactions to be reported under Title III C-1 and C-2.

The Council receives funding from State of Louisiana, Office of Facility Planning and Control for reimbursement of eligible cost for the construction of its Behrver Senior Center.

The Council encourages and receives contributions from citizens to help offset the cost of the Title III-D, C-1, and C-2 Programs. The Council receives funds from the Parish and United Way of South Louisiana. Utility Assistance Funds are provided by donations from the utility customers of South Louisiana Electric Cooperative Association and Terrebonne Parish Consolidated Government under the Helping Hands Program. Funds in the Helping Hands Program also flow through from the Louisiana Association of Councils on Aging. In addition, various fund raises are held during the year to obtain funds to help expand Council services. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

The Council records receipts from the Parish for the 3.00 millage ad valorem tax as ad valorem tax revenue in the General Fund. The Parish acts as the collection agent for these taxes and accounts for these taxes on its books in an agency fund. The Parish withholds certain amounts as reimbursement of expenses that are attributable to the Council. The net revenues are forwarded to the Council for its use on an as-needed basis. As described in Note 3, funds not forwarded by the Parish to the Council are invested by the Parish on behalf of the Council.

Note 2 - FUNDING POLICIES (Continued)

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise, and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor's office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list of January 1, 1996. Taxes are due and payable December 31 with interest being charged on payments after January 1.

The tax rate for the year ended December 31, 1998 was \$3.08 per \$1,000 of assessed valuation on property for the purpose of operating and maintaining programs for the elderly and disabled persons of Terrebonne Parish. Revenue for the year ended June 30, 1999 recognized property taxes levied November 1, 1998.

Note 3 - DEPOSITS AND INVESTMENTS

The Council follows state statutes authorizing investment of excess funds in obligations of the United States, certificates of deposit of state banks organized under laws of Louisiana and National Banks having their principal office in Louisiana or any other federally insured investment.

State statutes also authorize investment in obligations of the U.S. Treasury, agencies, and instrumentalities; commercial paper rated AAA 1, 2, or 3; repurchase agreements; and the State of Louisiana Asset Management Pool.

The Council has an arrangement with the Parish whereby the Parish retains and invests on the Council's behalf ad valorem taxes in excess of the Council's operating needs. At June 30, 1999 the Parish had invested \$795,963 for the Council. This amount is included in investments on Exhibit A.

Bank Deposits:

The Council is a quasi-governmental entity which is not required to comply with Louisiana laws relating to collateralization of cash and investments. The Council, however, obtains collateralization for cash at financial institutions which is in excess of the FDIC insurance. Acceptable collateralization includes FDIC insurance and securities pledged to the political subdivision. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision, or with an unaffiliated bank, or with a trust company for the account of the political subdivision.

Note 3 - DEPOSITS AND INVESTMENTS (Continued)

Cash and deposits are categorized into three categories of credit risk.

Category 1 includes deposits covered by federal depository insurance or by collateral held by the Council or its agent in the Council's name.

Category 2 includes deposits covered by collateral held by the pledging financial institution's trust department or its agent in the Council's name.

Category 3 includes deposits covered by collateral held by the pledging financial institution, or its trust department or agent but not in the Council's name and deposits which are uninsured or uncollateralized.

The year-end bank balances of deposits and the carrying amounts as shown on the combined balance sheet are as follows:

	Bank Balances Risk Category		Book Balance
	1	3	
Cash	\$104,513	\$ 985,258	\$1,089,771
Certificates of deposits	300,000	364,258	664,258
Totals	\$404,513	\$1,349,516	\$1,754,289

At June 30, 1999, cash and certificates of deposit were adequately collateralized by securities held by unaffiliated banks for the account of the depositor, except for \$18,911 at one financial institution. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities uncollateralized. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

Investments:

The Council's investments are categorized to give an indication of the level of risk assumed by the entity at year end.

Category 1 includes investments that are insured or registered or for which the securities are held by the Council or its agent in the Council's name.

Note 3 - DEPOSITS AND INVESTMENTS (Continued)

Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the Council's name.

Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent, but not in the Council's name, uninsured and unregistered.

At year end the carrying amount of investments are as follows:

	<u>Risk Category 3</u>	<u>Carrying Amount</u>
Investments subject to categorization:		
Federal Term Credit Bank Note	\$150,000	\$150,000
Federal Home Loan Bank Notes	<u>343,035</u>	<u>343,035</u>
Totals	<u>\$493,035</u>	493,035
Louisiana Asset Management Pool (LAMP)		<u>21,797</u>
Total investments		<u>\$514,832</u>

Investments in the Louisiana Asset Management Pool are not categorized as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

A reconciliation of deposits and investments as shown in the combined balance sheet is as follows:

Cash on hand	\$ 838
Carrying amount of deposits	1,714,505
Carrying amount of investments	<u>314,832</u>
Total	<u>\$2,230,173</u>
Cash	\$1,861,383
Investments	1,179,081
Bank overdraft	<u>(18,291)</u>
Total	<u>\$2,230,173</u>

Note 4 - CONTRACTS RECEIVABLE

Contracts receivable at June 30, 1999 consisted of firm commitments for expenditures incurred under the following programs:

State of Louisiana -	
Office of Elderly Affairs -	
USDA Cash-In-Lieu of Commodities	\$ 4,172
Department of Health and Hospitals -	
Non-Emergency Medical Transportation Program	4,282
Case Management for the Elderly	1,584
Medicaid Program	728
Department of Social Services -	
First Work Program	4,673
Other	<u>4,562</u>
Total	<u>\$20,096</u>

Note 5 - GENERAL, FIXED ASSETS

A summary of changes in general fixed assets is as follows:

	Balance July 1, 1998	Additions	Deletions	Transfers	Balance June 30, 1999
Leasehold improvements	\$ 162,243	\$ 2,087	\$ -	\$428,768	\$ 593,135
Office furniture, fixtures and equipment	148,308	9,693	3,716	-	155,285
Vehicles, machinery and equipment	559,185	111,149	637	13,108	682,805
Construction in progress	<u>213,721</u>	<u>228,090</u>	<u>-</u>	<u>(442,813)</u>	<u>-</u>
Totals	<u>\$1,083,557</u>	<u>\$351,019</u>	<u>\$4,353</u>	<u>\$ -</u>	<u>\$1,433,223</u>

Leasehold improvements include a senior center building with a cost of \$159,262 which was constructed on land owned by the Chauvin Senior Citizens, Inc. The Council is operating the building on a month to month basis at no cost for the land.

Note 5 - GENERAL FIXED ASSETS (Continued)

During the year, a transfer was made from construction in progress to household improvements and vehicles, machinery and equipment to reflect the completion of a senior center building in Schriever.

Note 6 - ADVANCES FROM FUNDING AGENCIES

Advances from funding agencies represent funds received which have not yet been distributed for the purpose designated. This account as June 30, 1999 consisted of \$6,186 relating to the Disaster Assistance Fund and \$2,410 relating to the construction of a senior center in Schriever, Louisiana.

Note 7 - LONG-TERM OBLIGATIONS

Long-term obligations consist of accumulated unpaid vacation and compensatory time. The following is a summary of the changes in long-term obligations of the Council for the year ended June 30, 1999:

Long-term obligations, July 1, 1998	\$34,820
Net increase	<u>62</u>
Long-term obligations, June 30, 1999	<u>\$34,882</u>

Note 8 - INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for the year ended June 30, 1999:

	<u>Operating Transfers</u>	
	<u>In</u>	<u>Out</u>
General Fund:		
Ad Valorem Tax Monies	\$ -	\$510,235
Act 735 Monies	-	23,536

Note 8 - INTERFUND TRANSFERS (Continued)

	<u>Operating Transfers</u>	
	<u>In</u>	<u>Out</u>
Special Revenue Funds:		
Title III B Supportive Services Fund	360,514	-
Title III C-1 Congregate Meals Fund	87,289	-
Title III C-2 Home Delivered Meals Fund	121,800	-
Title III F - Frail Elderly Services Fund	1,988	-
USDA Cash-In-Lieu of Commodities Fund	-	50,634
Orphanages Program Fund	4,178	-
Disaster Assistance Fund	10,000	-
Senior Center Fund	-	51,133
United Way Fund	16,191	-
Special Fund	2,750	-
Charitable Gaming Fund	-	2,378
Non-Emergency Medical Transportation Fund	27,758	-
Transportation Program Fund	3,805	-
Case Management for the Elderly Fund	5,719	-
Meals for a Post Program Fund	<u>4,923</u>	<u>-</u>
Totals	<u>666,216</u>	<u>666,216</u>

Note 9 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The following individual funds had actual expenditures and transfers out exceeding appropriations:

	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Special Revenue Funds:			
Helping Hand Fund	\$7,225	\$8,290	\$(1,065)
Case Management for the Elderly Fund	9,734	10,336	(602)

The over expenditures were funded by available fund balances or General Fund transfers.

Note 10 - BOARD OF DIRECTORS

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

Note 11 - IN-KIND CONTRIBUTIONS

The Territorial Council on Aging, Inc. received various in-kind contributions during the year. The following facilities, goods and services were furnished at no cost to the Council:

- Congregate meal sites
- Volunteer services
- Volunteers' vehicle and travel
- Building usage for the main office, Bayou Towers, Neal Remont, Shady Oak, Bonno Terre Village and Schriener Senior Center
- Operating supplies and services
- Department of Social Services - Project Independence Workers

While these contributions have not been reported, the offsetting expenditures have also not been reported.

Note 12 - JUDGEMENTS, CLAIMS, AND SIMILAR CONTINGENCIES

The Council is a defendant in several lawsuits. While it is not feasible to predict or determine the outcome of these matters, it is the opinion of management that the ultimate outcome will not have a material adverse effect on the financial position of the Council. Accordingly, no obligation for the claims have been recognized by the Council in the financial statements.

The Council receives revenues from various federal and state grant programs which are subject to final review and approval as to allow ability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 13 - FEDERALLY ASSISTED PROGRAMS

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs.

In accordance with the Single Audit Act Amendments of 1996 and the Office of Management and Budget Circular A-133, a schedule of expenditures of federal awards is presented.

Note 14 - ECONOMIC DEPENDENCY

The Council receives a majority of its program revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the program funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of program funds the Council will receive in the next fiscal year.

For the year ended June 30, 1999 the Council recognized property tax revenue of \$1,839,248. This additional revenue reduces the dependency by the Council on federal and state grants. The Council also receives other miscellaneous revenues.

Note 15 - IRC SECTION 125 CAFETERIA PLAN

In March 1991, the Council established an Internal Revenue Code Section 125 "cafeteria" plan for all its full-time employees. Under this plan an eligible employee can elect to have a portion of their compensation reduced to pay for insurance that the employee would normally have to pay with "after tax" compensation. Participation in this plan is at the option of each full-time employee.

Note 16 - RISK MANAGEMENT

The Council is exposed to various risks of loss related to thefts; thefts of; damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

Note 17 - LETTER OF CREDIT

A letter of credit amounting to \$10,000 for the local matching funds of a transportation program to purchase a vehicle was outstanding at June 30, 1999. Management anticipates purchasing the vehicle in the fiscal year ending June 30, 2000, since the letter of credit expires July 1, 2000.

GASB REQUIRED SUPPLEMENTARY INFORMATION SECTION

YEAR 2000 ISSUES

Terrebonne Council on Aging, Inc.

June 10, 1999
(Unaudited)

In October 1998, the Governmental Accounting Standards Board (GASB) issued Technical Bulletin 98-1, *Disclosures about Year 2000 Issues*. The provisions of the GASB technical bulletin, effective for financial statements on which the auditor's report is dated after October 31, 1998, require the District to make disclosures about its state of readiness in addressing Year 2000 issues for its internal computer systems and equipment. On March 29, 1999, GASB issued Technical Bulletin 99-1 which amended the previously issued disclosure requirements allowing for the disclosure to be made in the required supplementary information (RSI). "This note is written pursuant to the Year 2000 Information and Readiness Disclosure Act, Public Law No. 105-271, 112 Statute 2586 (1998)."

The Year 2000 issue is the result of shortcomings in electronic data-processing systems and other equipment that may adversely affect operations in the year 1999 and beyond.

The following stages have been identified by the GASB as necessary to implement a Year 2000-compliant system:

Awareness Stage - In this stage, an organization establishes a budget and project plan (for example, a time line or chart noting major tasks and due dates) for dealing with the Year 2000 issue.

Assessment Stage - While in this stage, an organization begins the actual process of identifying all of its systems (preparing an inventory) and individual components of the systems. An organization may decide to review all system components for Year 2000 compliance or, through a risk analysis, identify only mission-critical systems and equipment—systems and equipment critical to conducting operations to check compliance.

Remediation Stage - During this stage, an organization actually makes changes to systems and equipment. This stage involves the technical issues of converting existing systems, or switching to-compliant systems. Decisions are made on how to make the system or process Year 2000 compliant, and the required system changes are made.

Validation/Testing Stage - At this stage, an organization validates and tests the changes made during the conversion process. The development of test data and test scripts, the running of test scripts, and the review of test results are crucial for this stage of the conversion process to be successful. If the testing results show anomalies, the tested area needs to be corrected and retested.

The Council has completed an inventory of computer systems and other electronic equipment that may be affected by the Year 2000 issue and are necessary to conduct operations.

- **Financial reporting, payables, payroll and employee benefits systems.** The Council is currently remedialing its financial reporting, payables, payroll and employee benefits systems. Validation and testing of these systems have been scheduled in October 1999.
- **Client tracking and transportation scheduling systems.** The Council is currently remedialing its client tracking system. Validation and testing of the system has been scheduled in October 1999. The transportation scheduling system has been tested and validated.
- **Other systems.** Various network hardware, personal computers and software have been inventoried assessed and are currently being remedialing. Validation and testing of these systems is scheduled to be completed prior to December 31, 1999.

Funding for computer systems have been provided in recent years to the Council's computerized systems. Significant costs can be attributed to the needed advancements in technology to provide services. These needed technological advancements included Year 2000 issues. The 2000 budget includes approximately \$16,000 for equipment and software.

Because of the unprecedented nature of the Year 2000 issue, its effects and success of related remedialing efforts will not be fully determinable until the year 2000 and thereafter. Council Administration cannot assure that the Council is or will be Year 2000 ready, that the Council's remedialing efforts will be successful in whole or in part, or that parties with whom the Council does business will be year 2000 ready.

SUPPLEMENTARY INFORMATION SECTION

BALANCE SHEET - GENERAL FUND PROGRAMS

Torrance Council on Aging, Inc.

June 30, 1999

	<u>Programs of the General Fund</u>		
	<u>Ad Valorem</u>	<u>Act 735</u>	<u>Total</u>
	<u>Tax Monies</u>	<u>Monies</u>	
Assets			
Cash	\$ 835,918		\$ 835,918
Investments	1,175,091		1,175,091
Receivables:			
Taxes	53,618		53,618
Deposits	17,225		17,225
	<u>2,085,852</u>	<u>\$ -</u>	<u>\$ 2,085,852</u>
Total assets			
Liabilities			
Accounts payable and accrued expenditures	<u>\$ 10,168</u>		<u>\$ 10,168</u>
Fund Balance			
Fund balance - unreserved	<u>2,075,684</u>		<u>2,075,684</u>
	<u>\$ 2,085,852</u>	<u>\$ -</u>	<u>\$ 2,085,852</u>
Total liabilities and fund balance			

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - GENERAL FUND FINANCIALS**

Terrilbonas Council on Aging, Inc.

For the year ended June 30, 1999

	General Fund Programs		
	All Welfare Tax Monies	All 735 Monies	Total
Revenues			
Taxes - ad valorem	\$ 1,819,248	\$ -	\$ 1,819,248
Intergovernmental:			
State of Louisiana:			
Act 735		23,526	23,526
Department of Transportation and Development	58,970	-	58,970
State Flood Reimbursement	1,580	-	1,580
Interest Income	25,526	-	25,526
Public Support:			
Contributions	38,682	-	38,682
Miscellaneous:			
Other	3,247	-	3,247
Total revenues	1,981,233	23,526	1,981,759
Expenditures - Current - Health & Welfare			
Travel	72	32	104
Operating services	18,315	-	18,315
Operating supplies	3,528	-	3,528
Capital outlay	118,882	-	118,882
Total expenditures	131,815	-	131,815
Excess of revenues over expenditures	1,829,388	23,526	1,851,834
Other Financing Uses			
Operating transfers out:			
Title III B - Supportive Services Fund	(281,815)	(23,526)	(305,341)
Title III C-1 - Congregate Meals Fund	(84,504)	-	(84,504)
Title III C-2 - Home Delivered Meals Fund	(85,852)	-	(85,852)
Title III D - Fund (Elderly Assistance Fund)	(1,888)	-	(1,888)
Disabilities Fund	14,178	-	14,178
Disease Assistance Fund	(19,089)	-	(19,089)
United Way Fund	(18,191)	-	(18,191)
Special Fund	(152)	-	(152)
Non-Emergency Medical Transportation Fund	(25,758)	-	(25,758)
Transportation Program Fund	(3,889)	-	(3,889)
Case Management for the Elderly Fund	(5,719)	-	(5,719)
Meals for a Free Program Fund	(4,923)	-	(4,923)
Total other financing uses	(518,235)	(23,526)	(542,771)
Excess of Revenues Over Expenditures and Other Uses	508,153	-	508,153
Fund Balance			
Beginning of year	1,566,531	-	1,566,531
End of year	\$ 2,075,684	\$ -	\$ 2,075,684

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS

Torrance Council on Aging, Inc.

June 30, 1999

	<u>Title III B</u> Supportive Services Fund	<u>Title III C</u> Area Agency Administration Fund	<u>Title III C-1</u> Corporate Match Fund	<u>Title III</u> C-2 - Home Delivered Meals Fund	<u>Title III</u> In-Home Services Fund
Assets					
Cash	\$ 5,568	\$ 32	\$ 3,506	\$ 12,157	
Contracts receivable	498	-	-	-	
Receivables - other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total assets	<u>\$ 6,066</u>	<u>\$ 32</u>	<u>\$ 3,506</u>	<u>\$ 12,157</u>	<u>\$ -</u>
Liabilities					
Bank overdraft	\$ -	\$ -	\$ -	\$ -	
Accounts payable and accrued expenditures	6,066	32	3,506	12,157	
Advances from funding agencies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total liabilities	<u>6,066</u>	<u>32</u>	<u>3,506</u>	<u>12,157</u>	
Fund Balances					
Unreserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total liabilities and fund balances	<u>\$ 6,066</u>	<u>\$ 32</u>	<u>\$ 3,506</u>	<u>\$ 12,157</u>	<u>\$ -</u>

Title III E-Fund Elderly Services Fund	USDA Cash- in-Kind of Commodities Fund	Helping Hands Fund	Carbockman Program Fund	Acute Fund	Disaster Assistance Fund	Department of Health and Hospitals Fund
\$ 12	\$ -	\$ 1,772	\$ 3,000		\$ 34,988	\$ 1,299
-	4,172	578	-		-	728
-	-	-	-		-	-
<u>\$ 12</u>	<u>\$ 4,172</u>	<u>\$ 1,772</u>	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 34,988</u>	<u>\$ 2,027</u>
\$ -	\$ 4,172		\$ -		\$ -	
12	-		3,000		-	
-	-		-		6,186	
12	4,172		3,000		6,186	
-	-	1,772	-		28,802	2,027
<u>\$ 12</u>	<u>\$ 4,172</u>	<u>\$ 1,772</u>	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 34,988</u>	<u>\$ 2,027</u>

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS**Torrubones Council on Aging, Inc.**

June 30, 1999

	Senior Center Fund	United Way Fund	Special Fund	Charitable Gaming Fund	Exxon Grant Fund	Book Contract Fund
Assets						
Cash		\$ 348	\$ 56,290	\$ 33,800	\$ 671	\$ 508
Contracts receivable		258	-	-	-	-
Receivables - other		-	1,080	856	-	-
Total assets	\$ -	\$ 604	\$ 57,290	\$ 33,856	\$ 671	\$ 508
Liabilities						
Bank overdraft		\$ -	\$ -			
Accounts payable and accrued expenditures		604	483			
Advances from funding agencies		-	-			
Total liabilities		604	483			
Fund Balances						
Unreserved		-	56,803	33,856	671	508
Total liabilities and fund balances	\$ -	\$ 604	\$ 57,290	\$ 33,856	\$ 671	\$ 508

Non-Emergency Medical Transportation Fund	Transportation Program Fund	Care Management for the Elderly Fund	Fuel Work Program Fund	Meals For a Fox Program Fund	Total
\$ -	\$ 225	\$ -	\$ 41,042	\$ 25,560	\$ 221,850
4,515	2,085	1,584	4,231	947	20,008
-	-	-	-	-	1,858
<u>\$ 4,515</u>	<u>\$ 2,310</u>	<u>\$ 1,584</u>	<u>\$ 45,873</u>	<u>\$ 26,447</u>	<u>\$ 244,717</u>
\$ 3,807	\$ 620	\$ 1,581	-	\$ -	\$ 10,200
648	181	3	281	1,620	31,286
-	-	-	-	-	6,188
4,515	780	1,584	281	1,620	48,771
-	1,400	-	45,610	24,277	185,948
<u>\$ 4,515</u>	<u>\$ 2,200</u>	<u>\$ 1,584</u>	<u>\$ 45,873</u>	<u>\$ 26,447</u>	<u>\$ 244,717</u>

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS**

Trevelyan Council on Aging, Inc.

For the year ended June 30, 1999

	Title 18-B Supportive Services Fund	Title 18-C Area Agency Administration Fund	Title 18-C-1 Congregate Meals Fund
Revenues			
Intergovernmental:			
State of Louisiana			
Office of Elderly Affairs	\$ 164,208	\$ 23,289	\$ 113,241
Trevelyan Parish Consolidated Government	-	-	-
Charges for services	-	-	-
Public Support:			
T.A. Council on Aging	-	-	-
United Way	-	-	25,243
Contributions	9,500	-	-
Other	-	-	-
Miscellaneous:			
Program Income	8,268	-	-
Other	1,803	-	181
Total revenues	<u>183,879</u>	<u>23,289</u>	<u>143,421</u>
Expenditures - Current - Health & Welfare			
Salaries	144,793	13,698	88,651
Fringe	17,211	1,209	9,636
Travel	8,833	788	889
Operating services	153,080	7,081	18,863
Operating supplies	79,864	2,525	14,490
Other costs	-	-	-
Meals	-	-	66,081
Capital outlay	-	-	-
Total expenditures	<u>483,881</u>	<u>25,281</u>	<u>228,411</u>
Excess (deficiency) of revenues over expenditures	<u>(300,002)</u>	<u>-</u>	<u>(85,090)</u>
Other Financing Sources (Uses)			
Operating transfers in:			
General Fund (Ad. Waiver Tax Sharing)	185,845	-	64,508
General Fund (Act. Tax Sharing)	20,836	-	-
State Grants Fund	61,133	-	-
USDA Center-Line of Community Fund	-	-	25,743
Charitable-Donating Fund	-	-	-
Operating transfers out:			
Title 18-B - Supportive Services Fund	-	-	-
Title 18-C-1 - Congregate Meals Fund	-	-	-
Title 18-C-2 - Home Delivered Meals Fund	-	-	-
Special Fund	-	-	-
Total other financing sources (uses)	<u>267,814</u>	<u>-</u>	<u>90,251</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances			
Beginning of year	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Title 18 C-7 (Home Delivered Meals Fund)	Title 18 D Fund In-Home Services Fund	Title 18 F-Fund Elderly Services Fund	USDA Cade In-Line of Commodity Fund	Helping Hands Fund	Continuing Program Fund	Acute Fund	Disease Assistance Fund	Department of Health and Hospitals Fund
\$ 811,243	\$ 3,742	\$ 5,968	\$ 30,624	\$ -	\$ 9,263	\$ 3,334		\$ -
-	-	-	-	577	-	-		894
-	-	-	-	3,873	-	-		-
36,055	-	50	-	-	-	-		-
-	-	-	-	712	-	-		-
18	-	-	-	-	-	-		-
<u>847,316</u>	<u>3,742</u>	<u>6,018</u>	<u>30,624</u>	<u>7,162</u>	<u>9,263</u>	<u>3,334</u>		<u>894</u>
95,089	-	892	-	-	5,991	-		-
88,340	-	112	-	-	789	-		-
644	-	12	-	-	879	-		287
48,758	3,742	363	-	-	408	3,334		-
29,770	-	6,618	-	-	1,267	-		-
71,837	-	-	-	3,758	-	-		-
-	-	-	-	-	4,847	-		-
<u>248,003</u>	<u>3,742</u>	<u>8,885</u>		<u>3,758</u>	<u>11,485</u>	<u>3,334</u>		<u>287</u>
<u>(121,687)</u>	<u>-</u>	<u>(7,867)</u>	<u>30,624</u>	<u>11,120</u>	<u>(2,222)</u>	<u>-</u>		<u>797</u>
93,392	-	1,988	-	-	4,178	-	10,880	-
-	-	-	-	-	-	-	-	-
21,838	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	(12,785)	-	-	-	-	-
-	-	-	(17,695)	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>121,630</u>	<u>-</u>	<u>1,988</u>	<u>(30,479)</u>	<u>-</u>	<u>4,178</u>	<u>-</u>	<u>10,880</u>	<u>-</u>
-	-	-	-	11,120	-	-	10,880	797
-	-	-	-	3,958	-	-	18,811	1,594
\$ -	\$ -	\$ -	\$ -	\$ 1,772	\$ -	\$ -	\$ 28,691	\$ 2,391

**COMMUNITY STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS**

Tennessee Council on Aging, Inc.

For the year ended June 30, 2009

	Senior Center Fund	United Way Fund	Special Fund	Other Public Outgoing Fund
Revenues				
Inter-governmental:				
State of Tennessee:				
State of Military Affairs	\$ 51,000	\$ -	\$ -	
Tennessee Paralel Consolidated Government	-	-	18,000	
Charges for services:				
Public Support:				
TAC Council on Aging	-	-	-	
United Way	-	35,000	-	
Contributions	-	200	16,600	
Other	-	-	-	
Miscellaneous:				
Program Income	-	-	3,335	
Other	-	-	3,600	
Total revenues	51,100	35,200	38,535	
Expenditures - Current - Health & Welfare				
Salaries		32,885	640	
Fringe		3,338	58	
Taxes		178	1,000	
Travel		13,207	8,171	
Operating services		3,346	18,668	
Operating supplies		-	6,954	
Office costs		-	3,178	
Misc.		-	-	
Capital outlay		-	-	
Total expenditures		53,524	41,179	
Excess (Deficiency) of revenues over expenditures	5,100	(18,324)	(2,644)	
Other Financing Sources (Uses)				
Operating transfers to:				
General Fund (All Voluntary Tax Matters)	-	56,100	300	\$ -
General Fund (All Tax Matters)	-	-	-	-
Senior Center Fund	-	-	-	-
(USA, Catholic, etc.) of Commodities Fund	-	-	-	-
Charitable Gaming Fund	-	-	2,000	-
Operating transfers out:				
Tabc 810 - Supportive Services Fund	(11,100)	-	-	-
Tabc 810-1 - Companion Meals Fund	-	-	-	-
Tabc 810-2 - Home Delivered Meals Fund	-	-	-	-
Special Fund	-	-	-	(1,378)
Total other financing sources (uses)	(11,100)	16,100	2,000	(1,378)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(2,224)	(6,644)	(1,378)
Fund Balances				
Beginning of year	-	1,800	64,088	15,804
End of year	\$ -	\$ -	\$ 57,444	\$ 14,426

Home Care Fund	Health Control Unit Fund	Non - Emergency Medical Transportation Fund	Transportation Program Fund	Case Management for the Elderly Fund	Food Work Program Fund	Meals for a Free Program Fund	Total
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,000
		-	-	-	-	-	10,944
		41,483	8,944	4,607	56,450	17,905	131,029
		-	-	-	-	-	5,875
		-	-	-	-	29,518	64,538
		-	-	-	-	30	73,117
		-	-	-	-	-	712
		-	-	-	-	-	11,425
		-	-	-	-	-	5,812
		41,483	8,944	4,607	56,450	47,275	647,568
		47,598	7,985	7,887	13,488	11,047	641,535
		4,711	714	1,782	1,379	1,218	33,000
		98	23	488	34	100	12,787
		14,758	2,982	488	6,015	5,797	213,000
		3,274	613	148	1,372	4,434	108,540
		-	-	-	-	-	10,244
		-	-	-	-	11,129	198,187
		-	-	-	-	-	4,607
		60,240	11,481	10,276	21,508	33,721	1,331,578
		(27,758)	(2,977)	(13,795)	(31,948)	(13,632)	(288,410)
		32,482	8,504	6,481	13,560	20,089	643,168
		-	-	-	-	-	23,536
		-	-	-	-	-	7,117
		-	-	-	-	-	86,604
		-	-	-	-	-	7,378
		-	-	-	-	-	(11,170)
		-	-	-	-	-	(21,780)
		-	-	-	-	-	(77,690)
		-	-	-	-	-	(11,070)
		32,482	8,504	6,481	13,560	4,903	641,771
		-	664	-	31,268	88,675	34,761
\$ 471	\$ 508	-	182	-	11,688	6,782	141,587
\$ 471	\$ 508	\$ -	\$ 1,458	\$ -	\$ 41,608	\$ 24,773	\$ 197,946

**SCHEDULE OF EXPENDITURES AND TRANSFERS OUT -
BUDGET AND ACTUAL**

Terraceview Council on Aging, Inc.

For the year ended June 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
General Fund (Ad Valorem Tax Money)			
Travel	\$ 220	\$ 72	\$ 148
Operating services	6,601	10,315	(3,714)
Operating supplies	5,820	5,526	2,294
Capital outlay	192,804	118,862	73,942
Operating transfers out:			
Title III C - Area Agency Administration Fund	3,308	-	3,308
Title III B - Supportive Services Fund	373,329	285,849	87,480
Title III C-1 - Congregate Meals Fund	199,593	94,504	105,089
Title III C-2 Home Delivered Meals Fund	118,390	93,932	24,458
Title III F-Frail Elderly Assistance Fund	3,967	1,888	2,079
Elderbusman Program Fund	5,272	4,378	994
Disaster Assistance Fund	10,080	10,800	-
United Way Fund	23,539	30,191	(6,652)
Special Fund	102	972	(870)
Non-Emergency Medical Transportation Fund	48,161	27,358	20,803
Transportation Program Fund	11,316	3,805	7,511
Case Management for the Elderly Fund	434	5,719	(5,285)
Meals for a Few Program Fund	4,923	4,923	-
Totals	\$ 968,289	\$ 682,870	\$ 285,419
General Fund (Act 125 Money)			
Operating transfers out:			
Title III B - Supportive Services Fund	\$ 23,536	\$ 23,536	\$ -
Title III B - Supportive Services Fund			
Salaries	\$ 363,508	\$ 318,783	\$ 44,725
Fringe	41,245	37,311	3,934
Travel	11,143	8,823	2,320
Operating services	184,444	153,180	31,264
Operating supplies	29,507	29,681	174
Totals	\$ 629,847	\$ 547,678	\$ 82,169
Title III C - Area Agency Administration Fund			
Salaries	\$ 16,213	\$ 13,698	\$ 2,515
Fringe	1,870	1,718	152
Travel	544	368	176
Operating services	15,410	7,359	8,051
Operating supplies	2,939	2,233	706
Totals	\$ 36,976	\$ 25,372	\$ 11,604

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Title III C-1 - Congregate Meals Fund			
Salaries	\$ 113,137	\$ 84,691	\$ 28,446
Fringe	13,868	9,654	4,214
Travel	3,572	689	2,883
Operating services	81,870	58,865	23,005
Operating supplies	20,288	18,450	1,838
Meals:			
Rawfood	92,489	66,181	26,308
Labor and non-edibles	460	-	460
Totals	\$ 323,633	\$ 228,472	\$ 95,161
Title III C-2 - Home Delivered Meals Fund			
Salaries	\$ 93,748	\$ 99,089	\$ (5,341)
Fringe	10,352	18,381	(7,929)
Travel	1,489	684	705
Operating services	47,079	48,790	(1,711)
Operating supplies	33,689	28,791	4,898
Meals:			
Rawfood	86,589	77,557	8,932
Labor and non-edibles	460	-	460
Totals	\$ 273,440	\$ 258,802	\$ 14,638
Title III D - Food In-Home Services Fund			
Operating services	\$ 3,342	\$ 3,342	\$ -
Title III F - Frail Elderly Services Fund			
Salaries	\$ 1,054	\$ 895	\$ 159
Fringe	121	112	9
Travel	29	13	17
Operating services	791	365	426
Operating supplies	7,876	6,818	1,058
Totals	\$ 9,871	\$ 8,803	\$ 1,068
OSDA Cash-In-Lieu-of-Commodities Fund			
Operating transfers out:			
Title III C-1 - Congregate Meals Fund	\$ 28,803	\$ 22,785	\$ 6,018
Title III C-2 - Home Delivered Meals Fund	28,803	27,849	954
Totals	\$ 57,606	\$ 50,634	\$ 6,972
Helping Hands Fund			
Other costs	\$ 7,225	\$ 8,290	\$ (1,065)

	Budget	Actual	Variance Favorable (Unfavorable)
Obedience Program Fund			
Salaries	\$ 6,256	\$ 5,991	\$ 265
Fringe	310	319	(9)
Travel	1,872	879	993
Operating services	805	438	367
Operating supplies	1,098	1,369	(175)
Capital outlay	4,500	4,047	453
Totals	\$ 14,537	\$ 13,443	\$ 1,094
Audit Fund			
Operating services	\$ 3,334	\$ 3,334	\$ -
Department of Health and Hospitals Fund			
Travel	\$ 300	\$ 287	\$ 13
Senior Center Fund			
Operating transfer out: Title III B - Supportive Services Fund	\$ 51,133	\$ 51,133	\$ -
United Way Fund			
Salaries	\$ 36,714	\$ 32,386	\$ 4,328
Fringe	4,164	3,318	826
Travel	216	374	(58)
Operating services	14,213	13,937	276
Operating supplies	3,232	3,386	(154)
Totals	\$ 58,539	\$ 53,321	\$ 5,218
Special Fund			
Salaries	\$ 451	\$ 643	\$ (192)
Fringe	110	50	68
Travel	1,020	1,022	(2)
Operating services	8,919	9,571	(1,361)
Operating supplies	24,461	19,668	4,793
Meals	3,786	3,228	558
Other costs	5,890	6,951	(1,061)
Operating transfer out: General Fund (Ad. Valorem Tax Money)	2,915	-	2,915
Totals	\$ 46,843	\$ 41,126	\$ 5,717
Charitable Gaming Fund			
Operating transfer out: Special Fund	\$ 1,448	\$ 2,378	\$ (930)

	Budget	Actual	Variance Favorable (Unfavorable)
Non-Emergency Medical Transportation Fund			
Salaries	\$ 33,084	\$ 47,390	\$ 14,306
Fringe	6,248	4,311	1,937
Travel	232	88	144
Operating services	14,236	14,368	(132)
Operating supplies	3,281	3,274	7
Totals	\$ 57,161	\$ 79,241	\$ 22,080
Transportation Program Fund			
Salaries	\$ 13,637	\$ 7,505	\$ 6,132
Fringe	1,432	738	694
Travel	67	23	44
Operating services	3,065	2,582	483
Operating supplies	694	653	41
Totals	\$ 18,905	\$ 11,481	\$ 7,424
Care Management For the Elderly Fund			
Salaries	\$ 7,225	\$ 7,882	\$ (657)
Fringe	818	1,386	(568)
Travel	693	480	213
Operating services	894	480	414
Operating supplies	194	148	46
Totals	\$ 9,794	\$ 10,376	\$ (582)
Food Bank Program Fund			
Salaries	\$ 16,435	\$ 15,480	\$ 955
Fringe	1,860	1,379	481
Travel	155	54	101
Operating services	13,566	6,813	6,753
Operating supplies	3,941	1,572	2,369
Totals	\$ 46,047	\$ 25,308	\$ 20,739
Meals For a For Program			
Salaries	\$ 11,299	\$ 11,852	\$ (553)
Fringe	1,591	1,210	381
Travel	288	100	188
Operating services	8,845	5,992	2,853
Operating supplies	5,066	4,408	658
Meals:			
Food	14,480	11,300	3,180
Labor and non-edibles	80	-	80
Totals	\$ 43,459	\$ 35,722	\$ 7,737

**SCHEDULE OF PRIORITY SERVICES -
TITLE III, PART B - GRANT FOR SUPPORTIVE SERVICES**

Terrillhouse Council on Aging, Inc.

For the year ended June 30, 1999

			%
			of
			GRSA
			<u>Grant</u>
Access (10%):	Assisted Transportation	\$ -	
	Case Management	18,331	
	Transportation	251,844	
	Information and assistance	18,386	
	Outreach	<u>5,228</u>	
	Total access expenditures	\$ 317,809	<u>312%</u>
In-home (15%):	Homemaker	15,885	
	Clean	4,068	
	Telephoning	8,551	
	Visiting	7,980	
	Activities/accn/health	-	
	Personal care	<u>15,275</u>	
	Total in-home expenditures	72,859	<u>71%</u>
Legal (5%):	Legal assistance	5,892	<u>5%</u>
Non-priority services		<u>148,370</u>	
	Total Title III B - Supportive services expenditures	544,328	
Loss:	Participant contributions	(8,375)	
	Miscellaneous income	(18,201)	
	Transfers in	<u>(168,510)</u>	
	Title III B - Supportive services gain	167,238	
Loss:	Transfers of contract allotments	-	
	State homemaker	-	
	State transportation	<u>(62,485)</u>	
	Original grant award net of transfers of contract allotments	\$ 104,853	

**COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS
AND CHANGES IN GENERAL FIXED ASSETS**

Tennessee Council on Aging, Inc.

For the years ended June 30, 1999 and 1998

	Balance July 1, 1998	Additions	Deletions	Transfer	Balance June 30, 1999
General Fixed Assets, at Cost					
Landhold improvements	\$ 167,743	\$ 1,000	\$ -	\$ -	\$ 168,743
Office furniture, fixtures and equipment	149,888	4,000	3,706	-	150,182
Vehicles, machinery and equipment	328,883	111,149	677	10,888	450,243
Construction in progress	113,311	119,079	-	(202,813)	-
Total general fixed assets	\$ 569,825	\$ 345,228	\$ 4,383	\$ -	\$ 919,333
Investment in General Fixed Assets					
Property acquired with funds from:					
General and Other Funds	\$ 550,076	\$ 118,882	\$ 3,706	\$ -	\$ 671,664
Building Fund	21,577	236,000	-	-	257,577
Title III D - Supportive Services	5,428	-	-	-	5,428
Title III C - Congregate Meals	2,819	-	-	-	2,819
Title III F - Food Bank Assistance	6,767	-	-	-	6,767
Senior Citizens	188,493	-	677	-	188,816
Senior Center	5,741	-	-	-	5,741
Outreach	3,994	4,000	-	-	7,994
Donor Assistance	33,882	-	-	-	33,882
Total investment in general fixed assets	\$ 1,081,119	\$ 362,882	\$ 4,383	\$ -	\$ 1,448,384

SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS



Bourgeois Bennett

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF GENERAL-
PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors,
Terrebonne Council on Aging, Inc.,
Houma, Louisiana.

We have audited the general-purpose financial statements of the Terrebonne Council on Aging, Inc. (the Council), a component unit of Terrebonne Parish Consolidated Government, State of Louisiana, as of and for the year ended June 30, 1999, and have issued our report thereon dated September 28, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Council's general-purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or

more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general-purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended for the information of the Board of Directors, management, the Legislative Auditor for the State of Louisiana, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Bourgeois Bennett, LLC.

Certified Public Accountants.

Monroe, La.,
September 28, 1999.



BERNARD BOUTIN

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors,
Terrebonne Council on Aging, Inc.,
Houma, Louisiana.

Compliance

We have audited the compliance of the Terrebonne Council on Aging, Inc. (the Council), a component unit of Terrebonne Parish Consolidated Government, State of Louisiana, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, *Compliance Supplement*, that are applicable to each of its major federal programs for the year ended June 30, 1999. The Council's major federal programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Council's management. Our responsibility is to express an opinion on the Council's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Council's compliance with these requirements.

In our opinion, the Council complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

Internal Control Over Compliance

The management of the Council is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Council's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information of the Board of Directors, management, Legislative Auditor for the State of Louisiana, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Bourgeois Bennett, LLC.

Certified Public Accountants.

Monroe, La.,
September 28, 1999.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**Trevelyan Council on Aging, Inc.**

For the year-ended June 30, 1977

Federal Grant/Fund Through Grant/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
Department of Health and Human Services:			
Pass-Through Program From:			
Louisiana Governor's Office of Elderly Affairs:			
Special Programs for the Aging:			
Title B1B - Supportive Services	50.044	103-900082-01/ CFMS127149	\$ 86,518
Title B1C - Area Agency Administration	50.040	103-900082-01/ CFMS127149	18,978
Title B1C-1 - Congregate Meals	50.040	103-900082-01/ CFMS127149	86,734
Title B1C-2 - Home Delivered Meals	50.040	103-900082-01/ CFMS127149	45,444
Title B1D - Paid In-Home Services	50.040	103-900082-01/ CFMS127149	3,688
Title B1E - Paid Elderly Assistance	50.040	103-900082-01/ CFMS127149	5,868
Title B1F - Grandchildren Program	50.044	CFMS127143	76,072
Total Department of Health and Human Services			253,798
Department of Agriculture:			
Pass-Through Program From:			
Louisiana Governor's Office of Elderly Affairs, U.S.D.A. - Cash-for-Lies of Commodities			
	18.578	103-908448/ CFMS127125	34,674
Department of Transportation:			
Pass-Through Program From:			
Louisiana Department of Transportation and Development UMTA-New Urbanized Area Public Transportation Program			
	28.513	LA-05-9024/ FMS-97-0884	22,114
Transportation Program	28.513	LA-05-9081/ FMS-99-0825	38,876
Total			\$ 323,199

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Terrebonne Council on Aging, Inc.

June 30, 1999

Note 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Terrebonne Council on Aging, Inc. and is prepared on the accrual basis accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-113, *Audit of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general-purpose financial statements.

Note 2 - FINDINGS OF NONCOMPLIANCE

There were no federal award findings or questioned costs reported during the audit for the year ended June 30, 1999.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Terrebonne Council on Aging, Inc.

For the year ended June 30, 1999

Section I Summary of Auditor's Results

a) Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting:

- Material weakness(es) identified? yes no
- Reportable condition(s) identified that are not considered to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

b) Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes no
- Reportable condition(s) identified that are not considered to be material weaknesses? yes none reported

Type of auditor's report issued on compliance for major programs: unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? yes no

c) Identification of Major Programs:

CFDA Number(s)	Name of Federal Program
93.044	Title III B - Supportive Services
93.045	Title III C - Area Agency Administration
93.045	Title III C-1 - Congregate Meals
93.045	Title III C-2 - Home Delivered Meals
93.046	Title III D - Prall In-Home Services
93.043	Title III F - Prall Elderly Assistance
93.044	Title III B - Outreach Program

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Terrebonne Council on Aging, Inc.

For the year ended June 30, 1999

Section I Summary of Auditor's Results (Continued)

Dollar threshold used to distinguish between type A and Type B programs:	\$100,000
Auditor qualified as low-risk auditor?	<input checked="" type="checkbox"/> yes <input type="checkbox"/> no

Section II Financial Statement Findings

There were no financial statement findings reported during the audit of the general-purpose financial statements for the year ended June 30, 1999.

Section III Federal Award Findings and Questioned Costs

There were no Federal award findings or questioned costs reported during the audit for the year ended June 30, 1999.

REPORTS BY MANAGEMENT

SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

Terrebonne Council on Aging, Inc.

For the year ended June 30, 1999

Section I Internal Control and Compliance Material to the General-Purpose Financial Statements

Internal Control

No material weaknesses were reported during the audit for the year ended June 30, 1998.
No reportable conditions were reported during the audit for the year ended June 30, 1998.

Compliance

No compliance findings material to the general-purpose financial statements were noted during the audit for the year ended June 30, 1998.

Section II Internal Control and Compliance Material to Federal Awards

There were no findings or questioned cost reported during the audit for the year ended June 30, 1998.

Section III Management Letter

A management letter was not issued in connection with the audit for the year ended June 30, 1998.

MANAGEMENT'S CORRECTIVE ACTION PLAN

Terrebonne Council on Aging, Inc.

For the year ended June 30, 1999

Section I Internal Control and Compliance Material to the General-Purpose Financial Statements

Internal Control

No material weaknesses were reported during the audit for the year ended June 30, 1999.
No reportable conditions were reported during the audit for the year ended June 30, 1999.

Compliance

No compliance findings material to the general-purpose financial statements were noted during the audit for the year ended June 30, 1999.

Section II Internal Control and Compliance Material to Federal Awards

There were no findings or questioned costs reported during the audit for year ended June 30, 1999.

Section III Management Letter

A management letter was not issued in connection with the audit for the year ended June 30, 1999.